THE TIMES

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South Africa: the uncensored story

3,000 arrests in massive police swoops

By Paul Vallely

A picture of a nation in turmoil emerged from South Africa yesterday as the first uncensored reports filtering out of the country revealed wide-scale attacks on church services, police laying siege to a hospital and a seminary, about 3,000 arrests of both white and black opponents of the Government, a massive police and army presence on the streets, and the white population rushing in panic to gun-shops to arm their vigilante patrols.

Necessarily, in a country where censorship is strictly enforced, many of the reports were individually unsubstantiated. But in combination they told the same story of a security clampdown of unprecedented proportions.

There is said to have been shooting throughout the night and explosions in parts of the country, but these seem to have been sporadic.

Direct information being passed to religious organizations, aid agencies and pressure groups like Amnesty International paints a picture of arrests on an unprecedented scale in an attempt by the security forces to pre-empt widescale street violence.

Mr Wim de Voss, the freelance CBS cameraman expelled from South Africa, arrived in London yesterday and said: "There are still demonstrations happening; there is much shooting, car-bombs exploding all over the place. The outside world is getting virtually no real picture of what is happening.

"Many whites have taken to their homes, armed to protect themselves."

On Monday, the anniversary of the 1976 Soweto uprising, there was a run on gun-shops in Johannesburg, he said, with "whites buying rifles, shotguns; anything they could find," but this was not allowed to be reported.

Separate intelligence from South Africa confirmed this, and there were reports that at one primary school 20 armed parents organized a patrol in the grounds during school hours.

"The streets of Johannesburg were virtually deserted, with people barricading themselves in their homes," said Mr de Voss, who said he had film proving that the police are moving freely among black conservative vigilante groups and "even running with them".

"I have a shot of a white policeman with a painted black face running from one house to another in the squatter camp, throwing petrol bombs."

Soweto is effectively cut off, and few telephones are working. There is an enormous police presence on the streets, with road-blocks which change location every three hours.

One black eyewitness who lives in Soweto yesterday told *The Times*, speaking from outside the township, that the police presence was so repressive that communication within the township was impossible.

"The SADF (South African Defence Force) have massive

Continued on page 24, col 5

The Star
Something happens at residence

Something happened at the University of the Witwatersrand residence in Soweto in the early hours of Sunday morning.
- censored news report from yesterday's Johannesburg Star

ON PAGE 5
Memorial service
Cameraman back
ANC warning
Photographs

Gifts of shares in gas sell-off

By David Young
Energy Correspondent

British Gas Corporation's 90,000 workers, its 55,000 pensioners and its 13 million domestic customers will be given preferential treatment when the corporation is privatized with a potential £5 billion price tag in November.

The Government will also receive another £2.5 billion from British Gas in debt repayments once it is in the private sector, providing it with a total of almost £8 billion to finance its spending plans in the run-up to the next general election.

Each British Gas employee will be given £70 worth of free shares and another £2 worth for every year of service. The corporation's pensioners will each receive £75 worth of free shares.

In addition, every employee who buys shares will be given two shares by the Government for every one they buy up to a maximum of £150 worth. They will also be given priority in buying up to £2,000 worth of shares at a 10 per cent discount.

The gift of shares to employees will cost the Government up to £54 million.

Consumers will also be given preferential treatment. They will be encouraged to buy shares by being given vouchers with shares bought entitling them to discounts on their gas bills.

Mr Peter Walker, Secretary of State for Energy, said yesterday: "The British Gas offer for sale will bring within reach of everyone the chance to share in the fortunes of a major and successful enterprise.

"The provisions mark a further step towards realizing an historic opportunity which will be good not only for gas consumers and all who work in the industry, but for the millions of members of the public who will be able to own shares."

Mr Walker also announced yesterday that, under the regulatory price formula which will control British Gas, prices will be allowed to rise each year by 2 per cent below the annual inflation rate. The pricing formula announced by the Government will be policed by the director-general of Ofgas, a statutory body to be set up to oversee consumers' interests.

The privatization, the biggest to date in the government programme, was initially expected to produce about £10 billion for the Government, but since then estimates have been revised downwards with the most optimistic suggesting a total income for the Government of around £9 million and the most pessimistic nearer £5 billion.

Unlike the sale of British Telecom, which was conducted in two stages, the British Gas flotation will be carried out in one issue.

Details, page 28



Lady Helen Windsor and the Duke of Kent attending the funeral of Olivia Channon at Kelvedon Hatch yesterday.

Student loans to come under scrutiny again

By Lucy Hodges and Nicholas Timmins

The Government yesterday announced a comprehensive review of the student grants system as it was forced to give ground over plans to cut £45 million from social security payments to students.

The grants review, to be chaired by Mr George Walden, the Parliamentary Under Secretary for Education and Science, will be carried out along the lines of one which the Government was forced to abandon last year.

It will examine student loans, a proposal which infuriates the National Union of Students, but is widely gaining acceptance in political circles.

Announcing the review in the Commons, Mr Kenneth Baker, Secretary of State for Education and Science, said the Government wanted to return to a system in which students were supported through a single channel of educational maintenance rather than through social security payments.

Mr Baker's announcement came as Mr Norman Fowler, Secretary of State for Social Services, announced changes in the Government's plans to cut social security benefits for students which will reduce by about half the savings of £40 to £45 million that ministers had planned to make.

The grants inquiry will look at financial support for students studying for their first degree. It will examine what students need for board and lodging, and the extent to which this should be provided from public funds.

This is the the Government's second attempt to sort out the student grant system, which is widely regarded to be in a mess and in urgent need of reform. Mr Baker has taken the opportunity as new Education Secretary to reopen an issue which was prematurely closed by Cabinet ministers.

His predecessor, Sir Keith Joseph, got into extremely hot water over student support in 1984 when he suffered a humiliating defeat at the hands of Conservative backbenchers over plans to make wealthy parents pay up to £750 a year more for student maintenance and fees.

There were no surprises on the level of student grants for next academic year. Mr Fowler's key concession, which followed vigorous protests by worried parents, is to ignore the accommodation element in the grant when assessing housing benefit entitlement.

The NUS was scathing about the announcement. Miss Vicky Phillips, president-elect of the NUS, said: "This is the fourth review this Government has undertaken. The answer to the problem is a simple one — more money is required."

Benefit changes, page 2

Royalty at Channon funeral

Members of the Royal Family joined friends and relatives of Olivia Channon, daughter of Mr Paul Channon, the Trade and Industry Secretary, for her funeral yesterday.

The Duke and Duchess of Kent and Lady Helen Windsor were among the congregation of more than 100 who packed into St Nicholas's Church at Kelvedon Hatch, Essex, near the Channon family home.

Lady Helen had been a close friend of Miss Channon, aged 22, who was found dead after a party to celebrate the end of history finals examinations at Oxford University a week ago.

The coffin arrived in a black hearse more than an hour before the noon service.

Among the family party were Mr Channon, his wife Ingrid, and their other children — Georgia, aged 20, Henry, aged 17, and Olivia's step-brother, Valentine, aged 26, from Mrs Channon's first marriage.

Many student friends also arrived at the church. They included Count Gottfried von Bismarck, a close friend of Miss Channon, who was among those at last week's party which led to her death.

Sun today for ladies at Ascot

By a Staff Reporter

Weathermen last night promised temperatures well into the seventies for Ladies' Day at Ascot today.

Joining racegoers will be a party of 50 students from the London College of Fashion undergoing an "Eliza Doolittle" transformation for the event, the girls wearing hats they created themselves in the college workshops, the boys in top hats and tails.

The heatwave of the past few days caused problems for nurses at a Liverpool Hospital when they arrived for work without the regulation stockings. Hospital officials told them to put the stockings on or face dismisssal.

In Kent, a railway tanker wagon full of the lethal chemical acetonitrile threatened to boil over at a marshalling yard outside the village of Hoo.

A special chemical emergency team from British Petroleum was called in to coordinate the operation and last night firemen were still spraying the wagon with water to cool it down and stop the pressure inside the tank rising.

Forecast, page 24

Fowler puts in bid for extra £1.7bn

By Philip Webster, Chief Political Correspondent

The Secretary of State for Social Services, Mr Norman Fowler, has submitted a bid to the Prime Minister and the Treasury for about an extra £1.7 billion on his planned health budget next year.

He is understood to have asked for the additional sum, which represents a 14.6 per cent increase on present spending, in his campaign to restore confidence in the health service, which, with education, is considered by Mrs Margaret Thatcher to be one of the biggest priorities in the approach to the next general election.

The main items in the extra bid are a drive to reduce hospital waiting lists and increased resources for the inner city hospitals.

It means that the requests for extra spending above the £143.9 billion planned for 1987-88 are almost certain to have reached a figure of about £7 billion, leaving the Prime Minister and the Treasury with their biggest battle to hold down public spending since 1979.

The Secretary of State for Education and Science, Mr Kenneth Baker, has already increased to slightly above £1 billion the bids for extra spending on education that he inherited from Sir Keith Joseph.

The Secretary of State for the Environment, Mr Nicholas Ridley, is understood to have gone along with most of the bid left to him by his predecessor, Mr Baker, for an extra £3.2 billion on local authority spending and housing and other capital spending.

He is thought to have pruned the bid back to about £3 billion by cutting the housing component, which may yet cause trouble with Conservative MPs. But he had little choice but to accept the £2 billion planned for council spending which was required in any case to bring next year's plans into line with what was being spent locally.

Under a procedure introduced this year, the spending ministers have had to account personally for their initial bids.

Sit-in strikes hit supermarkets

From Michael Hornsby, Johannesburg

Black workers staged sit-down strikes in supermarkets in many parts of South Africa yesterday in what appeared to be a protest against the detention of trade union leaders.

The strikes affected the two main supermarket chains, Pick'n Pay and Checkers. A strike was also reported to have affected milk deliveries in northern Johannesburg.

It is not possible to report fully on the strikes under the emergency regulations in force since June 12, which among other things prohibit "news or comment" about the actions of the police. Filming of strikes is forbidden.

The people detained so far, according to unofficial estimates, under the emergency provisions are believed to include shop stewards of the Commercial, Catering and Allied Workers Union of South Africa, to which most supermarket workers belong.

So far the authorities have refused to disclose the number or names of people detained. It is an offence to name detainees without official permission.

Meanwhile, the South African rand recovered yesterday to 42.5 US cents, an increase of 15 per cent on its level last week. This was seen as reflecting partly stimulatory measures announced by the Government and relief in business circles that mass disturbances did not materialize on June 16.

In Pretoria, the Bureau for Information, which is now effectively the only legal source of information about unrest, said that three blacks had died in the previous 24 hours. Two had been killed by the police and one had been burnt to death by unknown assailants.

According to the Bureau, one black man was killed when the police dispersed a mob which attacked a bus with petrol bombs in Soshanguve, in northern Transvaal. Another black man was allegedly killed in attack on a police vehicle at Nelspruit, in eastern Transvaal.

The Bureau belatedly confirmed that two whites and 187 Coloureds had been arrested while meeting in a church in Elsie's River, Western Cape, last weekend.

Reports about a number of other incidents involving the police were put to the Bureau, which said it had no information about them. Journalists were told that it was illegal to report their own questions if the information in them had not been cleared.

New hopes of growth

Industrial output in April was at its highest level for seven years, official figures published yesterday showed (Our Economics Correspondent writes). The sharp rise is in line with the Chancellor's prediction of a vigorous resumption in growth after the pause earlier in the year.

Industrial output rose by 1.1 per cent in April, when manufacturing output jumped by 1.8 per cent. Officials warned that the latest figures could be erratically high, partly because of the timing of the Easter holiday, and that it was too early to say industry had broken out of the doldrums.

In the latest three months, industrial output rose by 1.3 per cent, but manufacturing output was down by 0.2 per cent.

Fears eased, page 25

Royal guard of 2,000 police

By Stewart Tendler, Crime Reporter

Two thousand police officers, many of them armed, will guard the royal wedding next month of Prince Andrew and Miss Sarah Ferguson, senior Scotland Yard officers said yesterday.

The arrangements will follow the pattern of strict security used at other important royal events in recent years and the police guard will include armed officers dressed as coachmen travelling with the royal couple along the wedding route through central London.

That form of protection was given to the Prince and Princess of Wales for their wedding in 1981.

Yesterday Deputy Assistant Commissioner Robert Innes, in charge of police plans for the wedding on July 23, said security for the event was constantly being evaluated.

He said: "we accept we are all in a security situation. There is a general threat that exists in Britain and has existed for several years past."

Mr Innes refused to give anything other than general details of policing for the wedding. Asked about the use of armed police, he said: "Appropriate people will be armed in several different modes".

Police marksmen are likely to take up vantage points along the route.

Scotland Yard will also be in liaison with the Army. That may mean that specialist army groups such as the SAS will be on standby during the period of the wedding, possibly in a unit near Westminster Abbey.

The level of security and the risk from groups such as the IRA is being assessed both within the Yard and in Whitehall by Special Branch and MI5. In the past, the police have checked the occupants of buildings along the routes of the main ceremonials and that practice is likely to be repeated this time. Police officers will want to identify anyone in those buildings on the morning of the wedding with access to a view of the procession.

Church may split in two over women priests

By Clifford Longley
Religious Affairs Correspondent

Proposals to divide the Church of England into two, one part with women priests and one without, are to be debated by the General Synod early next month.

While the "Church of England A" would have an all-male clergy and be made up largely of traditionalists, the "Church of England B" would contain doctrinal liberals and a mixed clergy. At least one of the two would have to be disestablished.

That is one of several extraordinary options which have been designed to protect the rights of clergy and church members who are opposed in conscience to female ordination.

It is expected to receive strong support from the most entrenched opponents of women's ordination, including the Bishop of London, Dr Graham Leonard.

The synod asked a committee to prepare conscience clauses as a detail of the legislation for introducing women priests into the Anglican ministry, but the result, one of the most remarkable documents in the Church of England's history, is likely to dominate the argument about women priests from now on.

The committee is recommending to the synod the least damaging of the options it considered, to allow areas of the church to opt out of having women priests.

Even that would mean two sets of bishops and extensive "no-go" areas for women clergy. However one senior committee member is proposing that they should make the division formal, with parallel official churches.

Canon George Austin, who is a member of the synod's standing committee and a leading Anglo-Catholic churchman, said yesterday that the church he would belong to would be an alliance of doctrinal conservatives, high church and low. The other would probably be liberal.

The executive secretary of the Movement for the Ordination of Women, Mrs Margaret Webster, called the report "a further attempt at scare tactics".

The synod decided by 307 votes to 183 in 1984 in favour of the principle of women priests. Opponents have been conducting an intense campaign to persuade the church that the cost of women priests will be too high, and the Bishop of London has said repeatedly that the church would split in two on the issue.

The report's significance is that it is the first time that an official body representing both sides of the argument has taken up his claim and put flesh and bones on it.

The committee says in its report, published today, that it is "our united belief that every effort must be made to preserve the peace and unity of the Church of England". The rest of the report, however, reads like a commentary on how unlikely that is.

Among its milder proposals, some of which are alternatives, are that:

- **Bishops should be allowed to refuse to ordain women or license women priests in their diocese;**
- **Clergy should be allowed to ban women priests from officiating in their parishes;**
- **Church parish councils should have the same right, by majority decision;**
- **Clergy unable to remain in the church should receive "financial provision" — in effect, compensation on leaving.**

The main issue raised by the report, however, concerns the relationship between a clergyman who opposes women priests and a diocesan bishop who supports them. It suggests five possible solutions:

- **Each bishop who ordains women should delegate his episcopal duties to one who did not. It is that that the chairman of the committee, Professor David McClean, will propose to the synod.**

But the report adds: "There would thus come into being a separate line of episcopal succession within the Church of England., in less than full communion with the other bishops in the same church."

Continued on page 24, col 4

Tomorrow

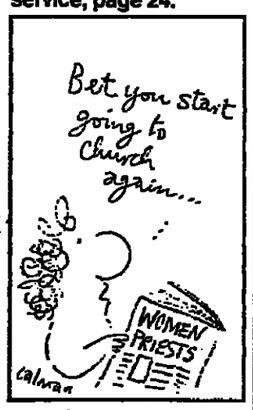
Under scrutiny



How Israel's secret service, the scourge of Palestinian terrorism, may be weakened by scandal

Portfolio Gold

- **There is £8,000 to be won today in The Times Portfolio Gold competition as there was no winner yesterday.**
- **Portfolio list, page 35; rules and how to play, information service, page 24.**



25 feared dead

Up to 25 people were feared dead after a helicopter and a twin-engine plane collided over the Grand Canyon, Arizona, yesterday.

Fresh look

The time has come to reassess quantitative analysis in business, says Dr Simon Conrad of Manchester University in an introduction to 10 pages of General Appointments

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Police call for CS gas and plastic bullets to counter petrol bombers

By Stewart Tendler
Crime Reporter

The police must have CS gas and plastic bullets available for confrontations in which petrol bombs have become the weapon of first resort. Sir Lawrence Byford, Chief Inspector of Constabulary, said yesterday.

Police assessments of the atmosphere in some inner cities showed that tension remained at a "worryingly high level". Last year some forces reported that any police action in racially sensitive areas could routinely prompt a violent response.

Sir Lawrence, commenting in his annual report for last year on public order problems, said the level of violence in inner-city disorder had risen sharply, attacks on police vehicles were not uncommon and in other areas extra patrols have had to be mounted on once-peaceful weekday evenings.

Looking at events at Handsworth last summer when two people died, Sir Lawrence said: "The chain of events which developed served to confirm fears that the degree of violence to be expected at such scenes has advanced significantly.

"The petrol bomb is now accepted by many disorderly elements as a 'legitimate' weapon of first resort in confrontations with the police."

The police had to recognize that in certain circumstances CS gas and plastic bullets may be necessary. Events at Tottenham, when Police Constable Keith Blakelock was killed, showed that: "Rioters and police must be separated by the kind of cordon sanitaire which baton rounds in particular provide."

Evidence from other countries showed that unless rioters were kept at a distance from the police the level of injuries for the police would rapidly become unacceptable.

"With this in mind," the report said, "and due to the stark escalation of violence in this country, the traditional equipment used for quelling public disorder may not be enough.

"Reluctantly, therefore, the weapons of last resort, such as baton rounds and CS gas, need to be available to the police if their use may be the only means of dealing with major public disorder which seriously threatens life or property."

In the past year the police service had improved its ability to deal with public disorder.

The report said, however: "Whether the latest escalation in levels of violence is in some way attributable to the frustration borne out of such police effectiveness is a matter for conjecture, but the harsh reality appears to be that, far from being deterred by effective policing, the reaction to a wide variety of real or imagined grievances is one of escalating methods of protest."

Sir Lawrence said that the "root feelings of alienation and disillusionment expressed by militant sections of inner-city communities are largely beyond the influence of the police and any strengthening of the police is unlikely to prevent riots from taking place but will merely mitigate the most violent consequences".

The riots last year had shown that it was police action that often provided the trigger.

Sir Lawrence said: "The police must clearly be alive to the possible consequences of their actions in such areas, but the law must continue to be enforced.

Report of Her Majesty's Chief Inspector of Constabulary, 1985 (Stationery Office; £8.50).

All forces now have stocks of CS gas for public order purposes and criminal sieges.

Fourteen forces have stocks of plastic bullets: Metropolitan, Avon and Somerset, Essex, Greater Manchester, Kent, Humberside, Lancashire, Leicestershire, Merseyside, North Wales, North Yorkshire, Sussex, Warwickshire, and West Midlands.

Other forces have faced resistance by their police authorities to the purchase of the weapons. New rules lay down that if an authority refuses to pay, a chief constable can go to the chief inspector of constabulary and put his case to him. If the chief inspector agrees that there is a need, he will go to the Home Secretary who can make the bullets or gas available from a central store.

Report on Stalker friend with DPP

By Peter Davenport

A police report on an investigation into the businessman friend of Mr John Stalker, the senior police officer removed from an inquiry into the alleged shoot-to-kill policy of the Royal Ulster Constabulary, is now with the Director of Public Prosecutions, it was disclosed yesterday.

The file on Mr Kevin Taylor, a wealthy property developer and formerly a leading Conservative in Manchester, is the result of an investigation by detectives which began almost a year ago.

Yesterday a spokesman for the DPP confirmed that the report had been received and, although he would not disclose its details, said that it was being handled by the fraud division.

The outcome of the DPP's consideration of possible action on the report may affect the progress of the inquiry into disciplinary allegations against Mr Stalker, the deputy chief constable of Greater Manchester.

The two men have been friends since meeting at a parents' evening at the convent school attended by their daughters 17 years ago.

Sources close to the inquiry said yesterday that Mr Stalker faces complaints of "unwise associations with criminals in Manchester" although it was emphasized that Mr Taylor has no criminal record.

Yesterday lawyers acting for Mr Stalker, who has been on extended leave for the past three weeks after the allegations, said that he is to meet Mr Sampson again next week.

They said they expected to be told at the meeting, likely on Monday or Tuesday, the exact details of specific charges or that Mr Stalker would be allowed to return to his desk.

There is a possibility of legal action by Mr Stalker to secure his right to work if there is no positive outcome to the meeting.

Yesterday Mr Roland Boyle, the deputy chairman of the Police Complaints Authority who is supervising the inquiry into Mr Stalker, said that it could be at least two weeks before the preliminary investigations are complete.

If they find there is a case for him to answer it could be a further six weeks before the inquiry report is presented to the authority and the Greater Manchester Police Authority.

Friends and colleagues of Mr Stalker remain convinced that he is the victim of a deliberate smear campaign to force his removal from the sensitive Northern Ireland inquiry.

Earlier this week the BBC programme *Panorama* claimed he was removed only days before he was due to fly to Belfast to receive evidence of MI5 involvement in one of the killings that was the subject of his investigation.



Mr Michael Duffell, managing director of The Ritz Hotel, Piccadilly, admiring 250 pieces of Nanking porcelain purchased for £30,850. Guests can eat from the 230-year-old china - at a special price (Photograph: John Manning).

McGahey offer rejected by pit rebels

Peace overtures by the Scottish miners to reunite workers in the industry were snubbed yesterday by the Union of Democratic Mineworkers.

Mr Ken Toon, president of the breakaway union, told the final day of its conference at Buxton that if the National Union of Miners wanted unity the best way for members to achieve it will be for them to join their union.

"We will not be united under the present NUM leadership," he said.

At the annual conference of the Scottish NUM in Perth, Mr Michael McGahey, who retires in July next year as union president, appealed to UDM members to return to the main union.

They must reunite as quickly as possible, he said, to avoid a disastrous long-term split which all the miners' enemies were determined to maintain.

In a radio interview yesterday, Mr McGahey said that although he believed it had been wrong for the UDM to break away he could not regard its members as "untouchables".

But from Buxton, Mr Toon made it clear that the UDM intended to maintain an independent stand in its dealings with British Coal.

The conference agreed to press for a two-year wage deal at least 1 per cent above the average inflation rate.

The UDM won a 5.9 per cent increase last November and the NUM has yet to begin negotiations.

Mr Toon expected an early meeting with British Coal to work out a new deal which would start immediately.

Police act on animal protest death call

Police yesterday reviewed their arrangements for protecting the lives of leading vivisectors in the knowledge that tonight on BBC2 an animal rights campaigner will advocate petrol bombing and shooting scientists involved in experiments on animals.

The BBC was obliged to lift its embargo on the content of tonight's edition of *Brass Tacks* when it was learnt that in the programme Mr Tim Daley, a committee member of the British Union for the Abolition of Vivisection and self-styled chief of staff of the Animal Liberation Front, condones the attempt to murder Dr Brian Meldrum, a research scientist at the Institute of Pyschiatry, last January.

Gun charge remand

Anthony Harlow, aged 23, was remanded in custody for a week yesterday by magistrates at Dudley, West Midlands, accused of entering a house with intent to inflict grievous bodily harm on Gary Tudor while in possession of a .25 calibre handgun.

Mr Harlow, of Hillside Road, Wrens Nest estate, Dudley, is also charged with possessing a .25 calibre handgun on May 25 with intent to endanger life.

Hippie alert at Stonehenge

A huge police operation is to be mounted from tomorrow to stop hippies, including members of the dispersed "peace convoy", gathering at Stonehenge, Wiltshire, for a summer solstice festival.

Both the National Trust and English Heritage have been granted High Court injunctions to prevent a festival taking place at the ancient site, which is to be closed to the public from tomorrow morning until Sunday night.

Debts rise for toll bridge

The Humber bridge, which cost almost £100 million to build, is now £256 million in debt, its board was told at its annual meeting yesterday.

More than 9,000 vehicles a day, mostly cars, use the bridge.

Hopes rise for post peace

The prospect of a postal strike receded yesterday when the Union of Communications Workers, the largest postal workers' union, recommended its 143,000 members to accept a 5.8 per cent pay offer in forthcoming ballots.

Juror's agony

The trial of seven men, accused of disposing of £26 million in gold, was halted yesterday because a woman juror's finger was too swollen and painful for her to continue. She was taken under guard to a jewellers where her gold ring was cut off.

Man cleared

Andrew Bowles-Duff, a philosophy graduate aged 24, of Kingslake Street, Walworth, south London, was cleared at the Central Criminal Court yesterday of throwing petrol bombs at the police during last year's riots in Brixton.

Labour choice

Mr Keith Thomas, aged 57, a part-time lecturer and a member of ASTMS, has been selected as Labour prospective parliamentary candidate for Clywd North West.

General election: Major, Sir A J C (C), 23,285; Lewis, J (L/All), 13,294; Campbell (Lab), 7,453; Rhys, Mrs M (PC), 1,669. C maj: 9,989.

£1 day out

The British Waterways Board yesterday introduced a one-day "Waterway Explorer" licence, costing £2 for a powered boat, and £1 for rowing boats and dinghies.

Prison attack

Maurice Beckford, who battered his stepdaughter, Jasmine, aged four, to death, has been attacked in Parkhurst prison. Beckford, aged 26, was slashed in the face, chest and arm outside his cell in the segregation unit.

Top scotch

Chris Lynas, a Scottish wine merchant, has paid what is believed to be a world record price for a bottle of whisky — £1,265 for a 50-year-old Macallan malt at a Christie's auction in Glasgow.

Correction

Contrary to our report on June 10, New Hall college has had mixed fellowships since 1971, and all advertisements for fellows and research fellows are open to male and female applicants.

Buying The Times overseas
Austria Sch 29; Belgium B Frs 50; Canada $2.75; Canaries Pes 200; Cyprus 70 cents; Denmark Dkr 9.00; Finland Mkk 9.00; France Frs 8.00; Germany DM 3.50; Gibraltar 60p; Greece Dr 180; Holland Gl 3.50; Irish Republic 50p; Italy L 2,700; Luxembourg Lf 45; Madeira Esc 170; Malta 35c; Morocco Dir 10.00; Norway Kr 9.00; Pakistan Rps 18; Portugal Esc 170; Singapore $5.50; Spain pes 200; Sweden Skr 9.00; Switzerland S Francs 3.00; Tunisia Din 80.000; USA $1.75; Yugoslavia Din 400.

£170m bill for DHSS dispute

The 15-month dispute at the Newcastle central office of the Department of Health and Social Security cost £170 million, the all-party Committee of Public Accounts reported yesterday.

It welcomed the DHSS's decision to disperse its computer operations to other areas to prevent a repetition of the "disastrous" disruption, which has caused a heavy backlog of benefit cases at local offices.

The dispute arose because some computer staff objected to plans for new shiftworking in an attempt to save £700,000 a year. But the committee said that the DHSS "had a duty" to improve efficiency

MPs hoped there would be no repetition of the dispute, which included an eight-month strike, and that everything practicable would be done to restore good industrial relations. Most of the dispute costs arose from extra Post Office charges, overtime payments and staffing increases.

MPs criticize rise in house aid costs

By Nicholas Wood, Political Reporter

The growing bureaucracy underpinning the £4 billion-a-year Housing Benefits Scheme was sharply criticized by an all-party group of MPs yesterday.

A report from the Committee of Public Accounts says it is "disappointed" that in spite of its previous strictures and the fact that the number of claimants has apparently peaked at around 7.25 million, the administrative costs of running the scheme are still rising.

The number of staff employed by local authorities to process claims for rent and rate rebates has more than doubled in the three years since the scheme's inception.

They have risen from 4,550 under previous arrangements to an estimated 9,720 this year, triggering a spending overshoot on the administration budget of £30 million in 1983-84. The committee notes that the Social Security Bill before Parliament is aimed at tackling difficulties and simplifying administration.

But it wants the Department of Health and Social Security to step up its scrutiny of running costs. The report also uncovers wide differences among authorities in average costs of dealing with claims.

In 1983-84 they ranged from £13 to £79 within inner London, while the caseload per officer varied from 251 to 870. Parallel figures in district councils were £5 to £26 and 517 to 2,234.

The MPs urge the DHSS to launch a joint investigation with the Audit Commission and the local authority associations into the factors behind the figures.

They also say that they are not convinced that new arrangements for making local authorities responsible for part of their administrative costs by limiting direct reimbursement from the DHSS will provide a real and immediate incentive to control spending.

Benefit changes

Big rise 'B & B' claimants

By Nicholas Timmins, Social Services Correspondent

Minor concessions for the unemployed living in bed and breakfast accommodation on social security, and bigger ones for elderly and handicapped people living in residential and nursing homes were announced yesterday by the Minister for Social Security, Mr Antony Newton.

The announcement came as new figures show there has been an explosion in the number of people living in bed and breakfast accommodation. There are many more than the Government knew of when it introduced lower limits last year on the amounts that would be paid, with rules making many unemployed people aged under 26 move on every two to eight weeks.

Spending on board and lodging for the unemployed rose from £277 million in 1983 to more than £500 million in 1984, Mr Newton disclosed.

Mr Newton said government surveys showed that the increase was due to the levels of benefit that were being paid, not to normal commercial factors, and that many landlords had reduced charges since the new lower limits came in last year.

As a result, no increase is to be paid in July when other social security benefits go up.

But couples without children who were being paid only one-and-three-quarters the adult rate will in future receive twice the limit for a single person.

Those aged under 26 already in accommodation will not have to move every two, four or eight weeks, depending which area they are in. But from July 28 new claimants will again be subject to the time limits unless they are in one of the exempt categories.

The decision to reimpose the time limits brought warnings from housing aid agencies and other pressure groups that their reintroduction will produce fresh hardship among the young unemployed.

Payments for old people in residential care homes, however, are to rise by £5 to £125 a week.

Students' £120m in benefits

Twenty years ago practically no student claimed social security benefits. Today 235,000 or almost half the 500,000 full-time students draw housing benefit in termtime or the short vacations and 180,000 at any one time receive supplementary or unemployment benefit during the long vacation.

The fall in the real value of student grants, down since 1979 by 20 per cent, plus steep increases in parental contributions which are not always paid, has helped to push students towards the social security system.

Today students claim about £120 million in social security benefits, a figure the Government's original proposals would have cut by between £40 million-£45 million.

The amounts students receive vary from £2 a week for those able to claim supplementary benefit in the short vacations up to £29.50 a week in the long vacations. Help with rent and rates can be on top.

Benefit is claimed by more than 100,000 students in the short vacations at a cost of about £4 million. In the long vacation 300,000 claims are handled with an average of 180,000 students receiving benefit at any one time at a cost of about £65 million.

Of the estimated 250,000 students living in privately-rented accommodation, 150,000 claim housing benefit in term and short vacations at a cost of £40 million, and 50,000 claim in the long vacation at a cost of more than £10 million.

About half the 170,000 students in halls of residence claim housing benefit in termtime at a cost of £5 million.

Estimates of how much students would lose from the Government's original proposals vary from £200 or so in some cases to several hundred pounds more for some London students.

Aside from the Government's long-term aim of removing students from the benefit system, a key reason for ceasing to pay certain benefits was the administrative cost.

Mr Tony Newton, Minister for Social Security, said that £500,000 paid out in supplementary benefit in the short vacations costs £1 million to administer, with £3 million in unemployment benefit costing another £1 million to pay out.

The struggle to make ends meet

By Mark Dowd

Carol Judge is a 25-year-old mature student of politics and modern history at the University of Manchester and had every reason to be apprehensive before yesterday's announcements.

In spite of being on a full grant, she works three times a week as an usherette at Manchester's Palace Theatre to make ends meet. Her mother is a widowed hospital cleaner and is unable to contribute very much.

The summer job is no option for her this summer as the 10,000-word hurdle of the compulsory dissertation approaches. "I need to be here throughout the summer to be close to my academic sources. "If benefit had been ended during the long vaction, I would have finished up with an overdraft of over £1,000 at the end of my third year," she said.

Carolyn Shiffito, another Manchester student, pointed out that when students received the inevitable stern letters from bank managers, the summer job was by no means the obvious remedy.

"Course requirements such as geography field trips often disqualify students from acccepting temporary work," she said.

Wendy Lobatto, a second-year student of Philosophy, Politics and Economics at Lincoln College, Oxford, is more fortunate. Her father is a financial director of a publishing company and with his wife pays the full parental contribution.

"It's not that I'm extravagant with money", she said, "but I do know in the back of my mind that there's always Dad to help me, and I do spend more than the £1,800 grant figure in a typical year."

Throwing her own good fortune into sharper perspective was the memory of a friend of hers who was forced into taking two part-time jobs to keep her head above water financially.

The average cost of privately rented accommodation in Oxford is about £28, the highest figure outside London.

Apart from the decline in value of the student grant in real terms over the past six years, cash flow is another problem.

A student of classics at Brasenose College, Oxford, pointed out that although he lodged his claim for housing benefit last summer, the cheque for more than £200 did not arrive until shortly before Christmas. His father, a Yorkshire miner, had been on strike, so there was no question of returning with the begging bowl.

Shipbuilding cuts may put 15,000 out of work

By Sheila Gunn, Political Staff

Up to 15,000 workers could be put out of work because of cutbacks by British Shipbuilders, Mr Philip Hares, the company's chairman and chief executive, said yesterday.

He said that in addition to the 3,500 redundancies at Middlesbrough, Troon and Wallsend shipyards by March next year, many companies dependent on orders from BS would be forced to lay off workers.

The Government's announcement of BS's redundancies last month caused a political storm. Mr Paul Channon, Secretary of State for Trade and Industry, promised £10 million to help job creation and retraining in the North-east and other affected areas.

On average each redundancy at BS will cost £11,000, but company officials said they hoped many of the workforce would be able to get other jobs.

Mr Hares told the Commons trade and industry select committee yesterday that he did not expect any improvement in the shipbuilding market before 1990-91 but spoke against further cutbacks which, he said, would make shipbuilding in Britain "a very small industry".

He said he was reasonably optimistic that BS could attract enough orders this year.

● Most of the workers at Devonport dockyard have signed a "no strike" agreement in an attempt to secure the contract to refit the Royal Yacht Britannia.

Most of the yard's 12,500 staff have agreed to take no action that would affect work on the yacht.



Andrew Ratcliffe, striking a pose with his portrait of the Prince of Wales (Photograph: John Manning).

Portrait for the Prince

Andrew Ratcliffe, a little-known Lancashire painter, was given the chance of a lifetime when the Prince of Wales agreed to sit for him.

The Prince was so delighted with the result he promptly bought the painting.

The portrait, showing the Prince of Wales gazing out of a window at Kensington Palace, went on show yesterday at the National Portrait Gallery in London.

"I contacted the Prince some years ago. We corresponded about painting and portraiture and I sent some samples of my work," Mr Ratcliffe, aged 38, was subsequently invited to do some rough sketches.

"I got in touch with the Prince again about a year and a half ago," he said. The Prince agreed to sit for the portrait, which was completed last autumn.

He said both the Prince and Princess of Wales seemed to like the picture. "I hope he feels he got a bargain."

Mr Ratcliffe, who has his studio in Manchester, described the Prince as "a very easy sitter".

The portrait will hang at the National Portrait Gallery until September on loan from the Prince.

Kent company highlights the jobless gulf

A company's attempt to fill 12 jobs has spotlighted the employment gulf between the north and south of England.

When the J J Group of Maidstone, Kent, advertised in local newspapers for MOT testers, engineers, van drivers and exhaust fitters it received just two applications.

But after stories about the problem appeared in newspapers in the North-east more than 1,000 inquiries poured in from the region, which has one of the highest unemployment rates in Britain.

The company is spending the next three days in the North-east interviewing 100 of the applicants, whose desire for work has meant they have not been deterred by the prospect of greater house prices

Mr Peter Rabbatts, one the company's directors, said the response had made his company realize the extent of unemployment in the North-east, where one in five is out of work.

Willis plea to unions at Wapping

The TUC general secretary, Mr Norman Willis, has formally asked the electricians' union and the National Union of Journalists to use their "best endeavours" with their members at the News International newspaper plant at Wapping to bring about new talks between print unions and the management.

That was decided yesterday at a meeting between Mr Willis and five unions representing the 5,500 former printworkers in the dispute.

Leaders of the electricians and journalists agreed to act "positively and speedily".

News International's chairman, Mr Rupert Murdoch, has previously affirmed there can be no more negotiations on jobs and recognition at Wapping for the two main unions, Sogat '82 and the National Graphical Association, after the rejection of a £50 million compensation package.

Pupils 'must be taught restraint in sexual relationships'

Young people should be taught the importance of restraint and respect for themselves and others in personal and sexual relationships, the Minister of State for Education and Science, Mr Christopher Patten, said yesterday.

Defending the Government's plan to strengthen regard for "moral considerations and the value of family life" in sex education, Mr Patten said education could not be "morally neutral".

He also told a conference of Anglican diocesan directors of education in Croydon, south London, that political education in schools should not be neutral, but should promote "the fundamental political values that sustain our society."

He said he believed that almost everyone would accept that sex education had to be offered within a moral framework.

"I am sure that none of us would consider it adequate or acceptable for schools simply to teach pupils in crude terms 'who does what and how', and — as an afterthought perhaps — how to avoid the 'inconvenience' of an unwanted or unintended pregnancy.

"Teaching about the physical aspects of sexual behaviour should not be separated from helping youngsters to appreciate the implications of their actions." The minister acknowledged that the Government's moves — an amendment to the Education Bill and new draft guidelines for schools on sex education — could not offer an instant remedy to social ills such as marital breakdown and violence and child abuse.

"I do believe, however, that appropriate and responsible sex education can, in the longer term, play an important part in helping to create a social climate within which such occurrences are far less likley to happen," he said.

Number of blacks in jail high compared with population share

By Frances Gibb, Legal Affairs Correspondent

The number of blacks in prison is excessively disproportionate to their number in the population, according to the first Home Office survey of ethnic groups in prison yesterday.

The figures show that on average there are 10 times as many blacks of West Indian or African origin as a proportion of the prison population than whites: they comprise 8 per cent of males and 12 per cent of females compared with 1 per cent and 2 per cent in the general population.

The figures also show that those of West Indian and African origin tend to serve longer sentences, have fewer previous convictions and are less likely to be granted bail before trial.

But the survey also shows that many of their offences are more serious.

About half of the 51 West Indian/African blacks aged over 21, for example, convicted of sexual offences, were found guilty of rape compared with about 130 white prisoners out of nearly 900 sentenced for sexual offences.

The statistics are the result of the first ethnic monitoring undertaken by the Home Office of the prison population over a two-year period.

They are part of a government initiative for ethnic monitoring throughout the criminal justice system, and similar surveys are under way on the probation service, magistrates' courts and the prison service.

The statistics show a wide variation between ethnic groups and the types of offence committed.

The proportion of West Indian/African blacks is relatively high for drug offences (19 per cent) and robbery (18 per cent). But it is low for criminal damage (3 per cent) and burglary (4 per cent).

That partly explains variations in sentence: those range from an average for sexual offences of 40 months for the West Indian/African blacks to 25 months for whites.

Again, among drug offences, sentences vary on average from about 27 months for whites, through 23.5 months for West Indian/Africans to five years for those from the Indian subcontinent.

One explanation, the Home Office says, is that the drug offences among West Indians are most likely to be those involving cannabis, while those involving prisoners of Indian origin, are likely to involve cocaine.

But in general, the survey shows that prisoners of Indian subcontinent origin are not over represented compared with the general population, comprising about 2 per cent in prisons compared with 3 per cent in the general population.

Among other offences, there was also a longer average sentence for West Indian/Africans aged 21 or over of 15.5 months compared with 8.5 months for whites. But the survey points out that 98 per cent of whites were sentenced for motoring offences compared with only 60 per cent of the West Indian/African group.

Yesterday the Home Office said the figures were not conclusive as to whether there was discrimination by courts and the probation service. But they raised questions.

Officials welcomed the statistics as providing the "first firm base line of information" against which to direct training and management of the prison service. That was important where discrimination was perceived to exist.



Mr Carter fishing on Clywedog reservoir yesterday with Mr Moc Morgan

Carter's tribute to Dylan

By Tim Jones

Mr Jimmy Carter, the former president of the United States, brushed off the threat of Libyan terrorism in Britain yesterday when he kept a promise to himself and visited Laugharne, Dyfed, home of Dylan Thomas, the poet, whom he considers to be the century's greatest.

His message to American tourists was: "Come over – you are much safer in Britain than you are in many places in the United States."

The former president, his wife Mrs Rosalynn Carter, and their daughter, Amy, arrived at St Martin's Church, where Thomas is buried, accompanied by three American Secret Servicemen and four Special Branch officers. Mr Carter, who was instrumental in getting a plaque to his hero put up in Westminster Abbey, paid his respects before the plain overgrown wooden cross and then walked through the village, exchanging pleasantries with mothers and patting their babies. At the local chemist's shop, his wife bought a packet of flower seeds. He went on to the shrine, the boathouse, above Carmarthen Bay, and Brown's Hotel, where Thomas once held court. During his week's holiday in Wales he has been rising early to go fishing with his friend, Dr Peter Bourne, a Washington-based expert on Third World health problems who has a home in Dyfed.



Former President Carter with his wife in Laugharne

Landlord denies knowing of arms store

A Scotsman told the Central Criminal Court yesterday that he had "no idea" his lodgers were an IRA active service unit plotting to explode bombs across Britain.

Mr John Boyle, aged 26, who let a room at James Gray Street, Glasgow, to Patrick Magee and three others in an IRA cell, said: "I had no suspicions they were anything to do with the IRA."

In cross-examination by Mr Roy Amlot, for the prosecution, Mr Boyle said he did not suspect Magee, aged 35, Gerard McDonnell, aged 34, Martina Anderson, aged 23, and Ella O'Dwyer, aged 26, during the three months they occupied the room.

"Are you saying that somehow they got guns and almost 140 pounds of explosives, into that room without you knowing?" Mr Amlot asked.

Mr Boyle replied: "I was seldom at James Gray Street."

Mr Boyle has admitted hiding bomb-making equipment and arms in the cellar at James Gray Street after the IRA team was arrested.

But he denies procuring, counselling, aiding, abetting or being an accessory to the commission of crime by Magee and the others.

He also denies possessing or controlling explosive substances with intent to endanger life and denies being an accessory by secreting materials for causing explosions in his cellar.

Mr Boyle said he did not look at the materials when he spent half an hour transferring them to the cellar.

Mr Amlot: "You held out at the police station for three days and you did not tell them what you had done with the materials you found."

Mr Boyle: "I took it for granted they would find it."

The trial continues today.

Cyclists benefit in new road code

By Nicholas Beeston

Cyclists, pedestrians and motor-cyclists are expected to benefit from proposed revisions to the *Highway Code* put before Parliament yesterday.

Mr Peter Bottomley, a junior minister at the Department of Transport, said in a Commons written reply that the first big changes in eight years would benefit cyclists and the move acknowledged the contribution that cycling organizations made to his department.

There will be added references to two-wheel travellers which include advice to motorists on overtaking, crossing bus and cycle lanes and turning at junctions.

Other proposed changes include advice to motorists not to use hand-held car telephones or microphones when they are driving and increased warnings about the dangers of drunken driving.

Other topics covered are measures to prevent car theft, protective clothing for motor-cyclists and detailed advice on child safety in cars.

The Department of Transport predicted that the revised code would be in use by mid-autumn.

Record losses mean rise in motor cover

Substantial increases in motor insurance were forecast by Mr Brian Corby, chairman of the Association of British Insurers, after record underwriting losses were revealed yesterday for 1985.

Worldwide underwriting losses on the motor account for last year rose from £565 million to £732 million while net premium income rose only marginally. Overall underwriting losses worldwide were 16.1 per cent with the UK showing the worst performance producing a loss of more than 17 per cent on motor insurance business.

According to the association estimates, premiums for motor cover are increasing at the rate of about 20 per cent a year.

Earlier this month both Royal Insurance and General Accident, leading motor insurers, announced substantial increases in motor premiums.

The legal profession

Bar rejects solicitors' plan

By Frances Gibb, Legal Affairs Correspondent

Bar leaders will call today for the "outright rejection" of proposals from solicitors to abolish the restrictive practices dividing the two branches of the legal profession.

In their first full response to the controversial discussion paper, *Lawyers and the Courts*, issued by a Law Society committee earlier this year, the Bar leaders say that its proposals could mean there would "soon be no Bar".

They attack the proposals as "ill thought out", contrary to the public interest and liable to create new restrictive practices.

The proposals envisage a common education and training for all lawyers; rights of audience for all lawyers in all courts, limited only by experience; and direct access by clients to advocates.

They also envisage a much-reduced Bar of specialist advocates, perhaps half its size.

In a response published in the *Law Society Gazette* today, Mr Robert Alexander, QC, the Bar chairman, and Lord Rawlinson of Ewell, QC, president of the Senate of the Inns of Court, say that any objective reading of the proposals ought to lead to their outright rejection.

They would not allow lawyers to become barristers until they are in their late twenties, the response says.

At that stage, with financial and family commitments, few would in practice choose to move from the firm of solicitors with whom they were training.

Solicitors would also make every effort to secure the continuing services of their trainees.

Although the Law Society paper "obliquely recognizes" that by suggesting the possible need for a fund to help those in early years at the Bar, no details are given and no explanation as to why the profession should consider that a sensible imposition, it says.

"The practical consequence would be that there would soon be no Bar, whether specialist or providing run-of-the-mill advocacy. The proposals would therefore fail to achieve what is said to be its objective."

Solicitors would be forced to turn to other firms for the services they cannot provide and which they used to obtain from the Bar, it says.

Other criticisms are that the criteria for qualification as a barrister are unspecified; and that the proposals are contrary to the view of the Royal Commission on Legal Services that there should be no extension of the rights of audience of solicitors generally.

In a foreword, Mr Alexander says that "we have no wish to be in dispute with solicitors". But he urges solicitors not to "seek to weaken, or diminish, the Bar" and instead to address "vital issues".

The present division between the profession, he says, was not in the interests of lawyers, but in the public interest.

Builders urged to develop land in inner cities

By Hugh Clayton, Environment Correspondent

Open countryside accounted for little more than half of the land used for housing in England last year, the Government announced yesterday.

Lord Elton, Minister of State, Department of the Environment, which is responsible for planning, said the figures showed there was plenty of building land available in the inner cities.

"There is tremendous scope for development in urban areas, and we are right to urge housebuilders, in particular, to look for it," he said at a conference in London.

The figures were the first of a series in which the Government wants to show how the use of land is changing.

Nearly half of the area used for housing last year came from farmland and a tenth from other countryside, including woodland and parks. Almost a quarter was vacant urban land and a fifth had been used previously for housing or industry.

Lord Elton said that new government planning powers, replacing some held by the defunct Greater London Council, would operate without public consultation. Londoners would be able to comment before draft government guidelines were made final next year.

He claimed it was "perfectly proper" for the Government to apply new powers without consulting local people when they were used. "This country has been held up by bureaucratic procedures for so long."

Columnist 'a Walter Mitty'

Taki Theodoracopulos, a society columnist, was "at best a Walter Mitty figure living out his fantasies or at worst a pathological liar", a QC told a High Court libel jury yesterday.

"After so many years of making malicious and unfounded attacks on people, he now cannot tell right from wrong or fact from fiction."

Mr Theodoracopulos had used his "High Life" column in *The Spectator* magazine to get his own back on Mrs Rosemarie Marcie-Riviere, a wealthy woman, for throwing him out of her lunch party, her counsel, Mr Richard Hartley, QC, said.

Mrs Marcie-Riviere, aged 71, who lives in St Moritz, Switzerland, is claiming damages over a "cruel and malicious" article written by Mr Theodoracopulos, allegedly in revenge after she had thrown him out of her lunch party at Porto Heli, Greece, in August 1982.

In their defence, Mr Theodoracopulos, the publishers of *The Spectator* and its former editor, Mr Alexander Chancellor, plead justification and are counter-claiming damages over an interview Mrs Marcie-Riviere gave to an American magazine, *Women's Wear Daily*.

Mr Hartley said Mr Theodoracopulos was a hypocrite and a complete sham who said one thing and did another.

Mr Justice Otton began his summing-up by telling the jury that they had been given an insight into a different world – "the jet-set, the high-life".

But, he said, the courts were "open to all, be he or she ne'er so humble nor so high".

The case continues today.

Northern courts at top

Crown courts in the north-east of England are the most efficient in the country because northerners are more willing to plead guilty, it was claimed yesterday.

A study of the North-Eastern Circuit, which covers courts from Doncaster to the Scottish border, was carried out recently by the Lord Chancellor's Department.

It shows that last year the circuit handled more cases with fewer resources than any other area.

The prime reason for its success is the large proportion of guilty pleas, according to the circuit's administrator, Mr Michael Huebner.

There was no clear reason for the large number of guilty pleas, although it was often attributed to "the robustness" of northern judges and lawyers and "a good dollop of northern common sense" on the part of defendants, he said.

The circuit's workload has almost doubled in the past six years from 8,662 cases committed for trial in 1979 to 15,095 last year.

Cases in which defendants are in custody take an average of nine weeks to come to court in the North-east compared with a national average wait of 10.1 weeks.

Overcrowding forces home to destroy dogs

The home for dogs and cats in Battersea, south London, took in more than 20,500 dogs last year and overcrowding in the kennels forced it to destroy almost 9,000 animals.

In its 125th annual report, the home said that more people were dumping their pets, so sentencing them to death.

"Nothing much seems to have changed since the home was formed 125 years ago," Mr Thomas Field-Fisher, the chairman, said.

The problem then, he said, was paying the licence fee. Nowadays, when that was no longer a problem, it was simply heartlessness. Overcrowding at the home is exacerbated because fewer people reclaim their pets. Less than 14 per cent of dogs taken into the home last year were returned to their owners.

Colonel Henry Sweeney, the home's director general, said: "It is depressing seeing the figure of claims dropping, underlining our contention that the large majority of dogs are not lost or strays but dogs turned out by their owners as not wanted.

"It's a telling commentary on our society."

He added, however: "Indications we have so far seem to suggest the number of dogs rehomed will go up and the numbers destroyed will go down."

The number of cats received by Battersea fell slightly from 651 to 618 last year.

Three are sent for trial on rape charge

Three men charged with rape at a vicarage in Ealing, west London, on March 6 this year were committed for trial to the Central Criminal Court in custody by magistrates at Acton, west London, yesterday.

The men are also charged with aggravated burglary with knives.

Two of the men are also charged with assault on the vicar and another man at the house, causing grievous bodily harm. That charge was withdrawn against the third man by the prosecution.

Sexton Bignall, aged 44, of Walcot House, Albrighton Road, East Dulwich, south London, and Jacqueline Defelice, aged 36, of Limes Walk, Ealing, were committed for trial accused of handling stolen goods, allegedly taken from the vicarage. Miss Defelice is further charged with intending to pervert the course of justice.

Mr Bignall and Miss Defelice are on bail and the three other defendants are in custody.

Police reopen inquiry into poly attack

The police are to reopen their investigation into a rag week attack, allegedly by five students, on a woman law lecturer at North East London Polytechnic, it was disclosed yesterday.

A spokesman said the inquiry was prompted by the college lecturers' union, Natfhe, which has taken up the case for Miss Pamela Symes, aged 37. On Monday Miss Symes is to go into hospital for a week of further tests on her back, which was injured.

The police said the inquiry would take several weeks. A spokesman said: "The problem is that the students have broken up for the summer holidays."

Mr Gerry Fowler, the polytechnic director, gave four students a formal reprimand and fined the students' union £200 over the incident.

There is disagreement about the nature and extent of the attack. Miss Symes and the law department claim it was vicious and violent, but students say violence was not used.

Scots plan to cash in on cashmere

By John Young, Agriculture Correspondent

Plans to establish herds of several thousand goats to produce cashmere fibre in Scotland were announced yesterday at the Royal Highland Show at Ingliston, Edinburgh.

The Scottish textile industry at present imports about 1,000 tonnes of cashmere a year, which represents about 60 per cent of the world crop. Most of it comes from China, with smaller amounts from Afghanistan, Mongolia and Iran.

The newly-formed Scottish Cashmere Producers' Association says that if the scheme is a success it will benefit the balance of payments by some £50 million a year, provide a source of supply and create a valuable source of income for upland farmers.

Association officials said that the Chinese were planning to develop their own textile industry which would be in competition with Scottish knitwear producers.

Cashmere is the name given to the fine undercoat which a goat develops in the autumn and which is shed or sheared the following spring.

Domestic dairy animals do not produce it in commercial quantities, but it grows much more luxuriantly on feral animals.

The scheme is based on three years of intensive breeding and production research by the Hill Farming Research Organization on the Bush estate, near Edinburgh. Dr Angus Russell, of the organization, said he and his colleagues were confident that by genetic improvement high quality cashmere could be produced in Scotland.

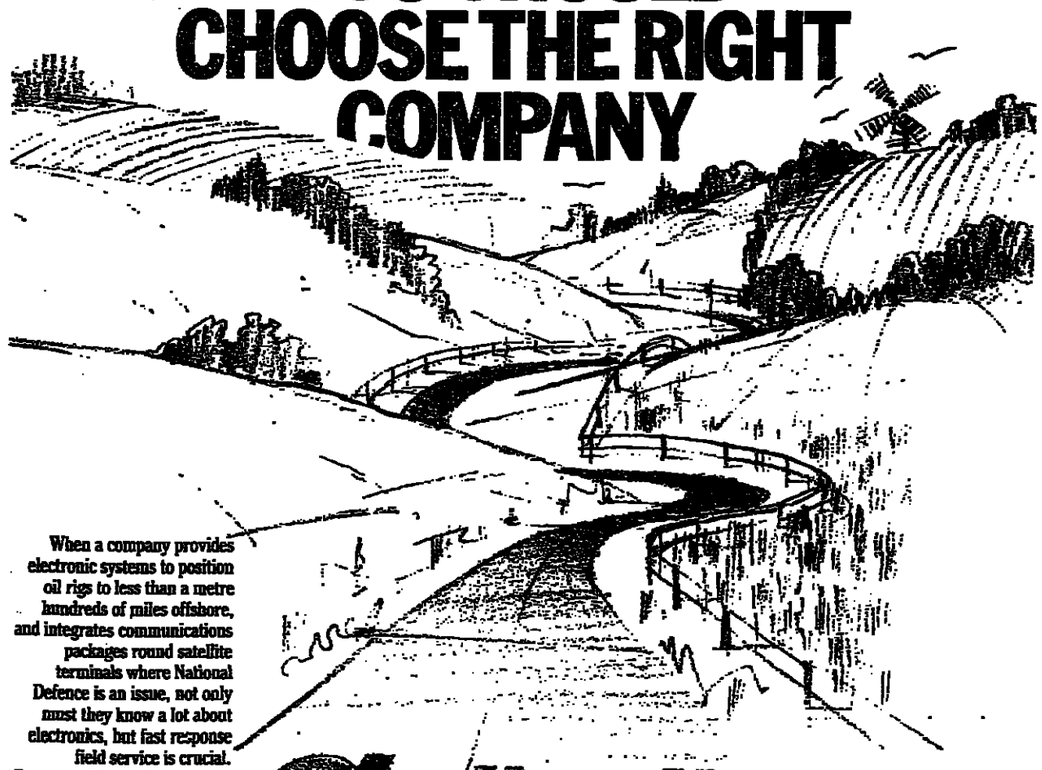
Dr Russell said that there was also a substantial demand for goat meat from the Asian communities, for whom beef and pork were unacceptable on religious grounds.

Another advantage of goats was that they had a liking for rushes, thistles and other weeds, which meant that they could improve grassland for grazing sheep.

Smoking aid

Council workers in Birmingham are to be given paid time off to learn how to stop smoking. A pilot scheme will allow an hour off a week to those spending an hour of their own time on a stop-smoking techniques course.

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PARLIAMENT JUNE 18 1986 — Future of ordnance factories • Support for students

All options for ROFs remain open - Younger

PRIVATIZATION

The Government is still looking at all the possible options for privatization of the Royal Ordnance Factories and it was rubbish to suggest that the Government's policy had cost any member of ROF staff their job, Mr George Younger, Secretary of State for Defence, said in the Commons.

He answered an Opposition private notice question about the postponement of privatization of the factories, announced on Tuesday by him in a written reply.

Mr Younger said that it remained the Government's intention to privatize the factories although it had not been possible to to take the progress towards commercial operation far enough for flotation this summer.

Mr Denzil Davies, chief Opposition spokesman on defence and disarmament, said that for three years the Opposition had argued that Government plans to sell off the factories was nonsense and damaging to the factories, employees, and the national defence interest.

The Government has not listened (he said). Immured in its ideological tomb, it has had no time for rational or reasonable argument.

When the Government started, the factories were valued at £400 million but the capital value has been reduced to about £150 million on an optimistic view in the City a few weeks ago.

What is to happen now? Will he give an undertaking that before the next election, the factories will not be further dismembered but that he will return them to the status of a trading fund in which the Government found them?

What will happen to employees who lose jobs as part of what is euphemistically described as privatization? Will the Government learn the lesson and drop its damaging plans to privatize the Royal Dockyards?

Mr Younger: I have not heard such a good example of making bricks out of straw for a long time. I do not intend to join him in his ideological tomb.

The Government objective remains for the ROFs to be privatized for the original reasons. To have a more successful future they have to rely on export as well as home orders, and they have a much better chance to get them if they are in the private sector. For that reason, privatization must remain the objective.

The Government has no intention of going back to the trading fund solution.

The situation of employees has nothing to do with the postponement of privatization. The Royal Dockyards are in a wholly different situation with a wholly different solution.

Sir Anthony Buck (Colchester North, C): It is right to pursue the privatization policy. We won the election on it. Will he say more about the timetable?

Mr Younger: It is essential that flotation should be done only if the company is in the right state to make the flotation successful. In our judgement it is not in the state to make a successful flotation certain and in that case it is wiser not to go ahead.

Dr Keith Hampson (Leeds North West, C): Basically the judgement of the ROFs, apart from the problem of the Challenger tank order, was that they were ready to go.

Mr Younger: I do not say and have not said that it would be impossible but it would be important to justify this as the best moment to go and we consider it is not so.

Mrs Anna McCurley (Renfrew West and Inverclyde, C): Can he give an assurance that when the time comes for privatization, the ROFs will not be sold piecemeal?

Mr Younger: It remains our objective to achieve privatization. I cannot give an undertaking on the way it will be done because we are still reviewing all the possible options for privatization from now on.

Mr Jack Straw (Blackburn, Lab): The employees of ROFs have paid for the privatization policy with their jobs.

Conservative MPs: That is not true.

Mr Straw: Of course it is. They know it. The minister should come clean and have the guts to admit that one of the policies he has looked at is selling off different bits piecemeal.

Mr Younger: He does not normally talk rubbish, but it is rubbish to say that any member of staff has paid for this policy with his job.

Mr John Cartwright (Woolwich, SDP): Government anxiety to sell off should not in any way hamper the supply of much-needed equipment for the



Davies: Government immured in ideological tomb

armed forces. Can he give an assurance that Government efforts to get out of the present mess will not delay orders for the Challenger tank?

Mr Younger said there was no reason to make a change in the supply of that and he agreed about its importance.

Mr Denis Healey, chief Opposition spokesman on foreign and Commonwealth affairs: Will he confirm it was his intention last week to announce that the Challenger order would be given to the Leeds factory on Saturday.

He has been dislodged from that decision by the intervention of a private firm which is a well known supporter of the Conservative Party.

All his plans are falling to pieces because he is not able to give that order to the Leeds factory which has a long history of being the best provider of battle tanks to this country and the world.

Mr Younger: I had no intention of announcing the Challenger order on Saturday.

Full review of student support

MAINTENANCE

The Government is to carry out a comprehensive review of all aspects of financial support for students in Great Britain studying at first degree or equivalent level.

Announcing this in a Commons statement, Mr Kenneth Baker, Secretary of State for Education and Science, said the Government wanted to ensure that students would neither be deterred from entering higher education nor handicapped in their studies by lack of means.

He said the measures being announced by Mr Norman Fowler, Secretary of State for Social Services, marked a return towards a system in which support for students would be provided through the single channel of the educational maintenance system.

It was a limited step taken in close consultation with his department. He was, however, convinced from the many representations he had received, that it would be very difficult to make further progress towards disentangling students from the social security system without a wider examination of the whole structure of student support.

The comprehensive review (he continued), will examine the maintenance needs of students and the extent to which they should be provided for from public funds, having regard to other actual and potential sources of support, including loans.

The study would be carried out under the chairmanship of Mr George Walden, Under Secretary of State for Education and Science. The Government would be open to representations and advice from every source. It would undertake extensive consultations and consider international comparisons. The outcome of the review itself would be in the form of published proposals for public discussion and consultation.

Meanwhile (he said), because the Government recognizes the needs of students, we have mitigated the proposed removal of benefit whilst maintaining the level of compensation through the grant system originally proposed.

Subject to the agreement of Parliament, the maintenance grants of students living away from home will be increased by £36 pa from the beginning of the academic year 1986-87.

This would be in addition to the increase of 2 per cent announced on December 16 and would result in an overall increase of 4 per cent on present rates for students living away from home. This was higher than the current rate of inflation.

Mr Giles Radice, chief Opposition spokesman on education, said the statement ignored the fact that the real value of the student grant had fallen by a fifth since 1979 and it held out no prospect of a significant improvement.

The attempt (he said) to present the idea of a review of student grants as a promising new beginning has a hollow ring to those of us who remember the previous so-called comprehensive review set up in humiliating circumstances by his predecessor, Sir Keith Joseph, in 1984 only to be unceremoniously abandoned last autumn.

What guarantee is there that this review, for which Mr Baker



Baker: Open to advice from every source

has given no completion date, will not also suffer a similar fate?

Mr Baker said he accepted that the value of the grant had fallen in real terms by about a fifth — about £90 million in real terms. Social security payments had risen to over £120 million at the moment within the system, of which housing benefit, introduced four years ago, accounted for some £50 million.

Mr Baker told Mr Harry Greenway (Ealing North, C) that the review would examine the situation of parents who were expected to top up grants and could not afford to do so.

Mr Robert Rhodes James (Cambridge, C) stressed the importance of the voice of industry, business and schools being heard in the review.

Also included should be the financing of research and academic salaries.

Mr Baker said the review would involve the attitudes of schools and the other points Mr Rhodes James had put forward.

He was concerned about disincentives on those aged 18 and 19 who might go into higher education.

Mr Max Madden (Bradford West, Lab) said new money should be made available to give a substantial increase to student grants when the review was complete.

Mr Baker said later that one suggestion which would have to be examined was for grants for two years and loans and sponsorship for the third year.

Grants for those students not living at home had been inflation proofed this year.

He also told MPs it was likely that the review would be completed in the course of the next year.

Mr Alan Howarth (Stratford-on-Avon, C) asked if there was any way other than loans through which students could be disentangled from the clutches of the social security system.

Mr Baker said students would remain eligible for supplementary and unemployment benefits during the long vacation. Benefits should not be withdrawn without a review to put in place other forms of support. He did not exclude the possibility of a scheme of sponsorship by industry or loans on a subsidized basis.

Mr Anthony Steen (South Hams, C) asked if the question of interest-free loans would be considered and Mr Baker gave that assurance.

Mr Charles Kennedy (Ross, Cromarty and Skye, SDP) asked whether additional living allowances might be extended to towns outside London with exceptionally high costs of living and Mr Baker said that would be considered.

Mrs Edwina Currie (Derbyshire South, C) suggested that future employers should be encouraged give more financial support to students who they would eventually recruit.

Mr Baker said there were several sponsorship schemes but it would be reviewed.

New limits in July on board and lodgings

SOCIAL SECURITY

The Government had concluded that no general increase in the financial limits for ordinary board and lodging, or in the associated meals allowances, was at present justified, Mr Antony Newton, Minister for Social Security, announced in a Commons statement on supplementary benefit arrangements for board and lodging.

This was also the case for hostels, he said, where Government monitoring showed that average charges in all regions including London were below the present limit. For ordinary board and lodging, most resent figures showed that expenditure in 1984 rose not to £380 million, as earlier estimated, but to more than £500 million — an increase of 80 per cent in a year. At the same time, the number of boarders increased from 112,000 to more than 160,000.

Government monitoring and surveys confirmed the existence of an accommodation market unduly influenced by the amount of benefit payable, rather than by normal commercial factors, and of an unacceptable degree of abuse. Many landlords had reduced their charges in response to the restraint imposed, and across the country Government studies showed average charges were for the most part close to average limits.

However, the current limit for couples without young children, which was 1.75 times the single adult limit, would be increased to twice the single limit, as for couples with young children.

On the time limit for which many of those under 26 could be paid as boarders at all, the Government proposed that the existing exemption from time limits until July 28 1986 should be extended indefinitely.

New boarders under 26 would however continue to be subject to time limits, which would not be changed, unless they came within the extensive range of exemption categories covering those for whom longer-term boarding was a genuine need.

On residential care and nursing homes, the Government proposed the limit for residential care homes for the elderly should go up by £5 to £125 a week, making an increase of £15 a week overall since April 1985.

In addition the Government intended to make five important changes to meet specific problems:

- An increase in the limit from £120 to £140 a week for those elderly people in residential care homes who were very dependent and qualified for the higher rate of attendance allowance;
- An increase in the limit from £120 to £140 for blind people over pension age;
- An increase in the limit of up to £17.50 a week for those in residential care or nursing homes in Greater London;
- For those whose benefit was being paid at a transitionally protected rate in July, an addition of up to £10 above their protected rate;
- For those who were away from a home for short periods new provisions to meet retaining fees.

Taken together (he said) these changes mean that, for example, the limit for a severely disabled elderly person in a residential care home in Greater London will rise by £37.50 a week.

The proposals are an important step towards the more flexible approach, but within a firmly-controlled framework.

Subject to the views of the Social Security Advisory Committee, we intend to embody them in regulations to take effect from July 28.

Mrs Margaret Beckett, for the Opposition, said the minister said landlords generally had reduced their charges, but a report called *It's the Limit* indicated recently in London landlords had put up their charges by 30 per cent since the limits were set, in 1984-85 the average price of a single room was nearly £40 more than the DHSS allowance, and on average people shared four to a room and in some cases 12.

Mr Newton said the report mentioned had overstated the case and the Government was not at all sure about some of its data.

Changes in student benefit system

HOUSING

Changes in the Government's proposals, published in January, for channelling support more through the educational maintenance system rather than the social security system, were announced by Mr Norman Fowler, Secretary of State for Social Services, in a Commons statement. The revised prosposals represented, he claimed, sensible steps towards rationalising provision for students and reducing their dependence on benefits.

However, Mr Michael Meacher, chief Opposition spokesman on social services, maintained the proposals would cause severe hardship for up to 250,000 students caught in the crossfire between the Department of Health and Social Security and the Department of Education and Science. The mere promise of a review of grants was an insufficient substitute.

Mr Fowler said he was publishing the report of the Social Security Advisory Committee on the original proposals and the Government's response. He was also laying amended regulations to take account of the views of the committee and those of the local authority associations and others.

It remained the Government's view that in the long term it could not be sensible that students should be subject to two separate but intertwined systems of support.

It cannot be satisfactory (he said) to have students permanently dependent upon a system which is primarily designed for those who for various reasons cannot work rather than for those who have withdrawn voluntarily from the labour market to study.

The vast majority of comments to the advisory committee supported the principle of rationalising student support, but at the same time three main concerns were expressed.

On the first, the Government was prepared to withdraw the proposed change to housing benefit whereby the accommodation element in the grant would be taken fully into account when assessing housing benefit entitlement. There was concern that this would cause a wide range of losses.

Second, there was concern that under the proposed withdrawal of housing benefit for accommodation left unoccupied in the summer vacation, some students would not have time to change existing plans and commitments.

We recognize their concern (he went on) and therefore this measure will not take effect until the summer of 1987 as we accept that students who have already entered into rent commitments for this summer could face difficulties.

Third, there was concern about the position of students without an award who had begun their studies on the assumption that they would continue to draw benefit at the current level.

We accept (he said) that we should protect the most vulnerable of these: existing students living away from their parents' homes. These students will be treated as now for housing benefit, in respect of private rented accommodation in term time and the short vacations, up to April 1 1988 or when their present course ends.

The remainder of the Government's proposals were largely unchanged. The proposal to make a £36 additional increase in the grant still stood and was an important step in the long-term aim of shifting student support away from the social security system.

Nevertheless, the Government recognized that there were important issues to be discussed before making further progress towards this aim. This raised the question of a wider review of student support and this would be dealt with by Mr Kenneth Baker, Secretary of State for Education and Science, in his statement to the House.

The Government would disregard for housing benefit those parts of the grant which covered books and travelling expenses. This change would now take effect for the academic year 1987-88.



Fowler: Reducing students' reliance on social security

Mr Meacher: While we understand the principle that students should be supported by grants and not out of the social security budget, what is not acceptable is that benefit should be cut sharply before an adequate alternative grant system is worked out and implemented.

Student entitlement to social security benefits has been growing solely because of the diminishing value of the grant which has now fallen by 20 per cent in real terms since 1979. What is proposed today is scarcely a genuine review when students are still being squeezed by the DHSS while proper compensation from the DES slips further into the future.

This statement means that contrary to its own advisers and natural justice the Government still intends to take money from students on the basis of a vague promise of some future IOU. That is still wrong-headed and unjust. He should withdraw all these benefit cuts until the grant review is completed.

Mr Fowler: We are seeking to reduce the reliance of students upon the social security system and I hope he supports that principle.

We are seeking to return to a position where help for students is channelled through the educational maintenance system and that must be right. Mr Meacher has failed to understand the significant concessions we are making.

We stand by the principle that it cannot be right to have these two systems of grant side by side.

Mr James Pawsey (Rugby and Kenilworth, C): His statement will be widely welcomed. We have the most generous system of student support in the western world and these concessions will cost about £20 million. Will he confirm that both housing and supplementary benefit will be availalabe to students in the long vacations?

Mr Fowler: That help will be available in the long vacations. The proposals are confined to the short vacations.

Mr Frank Field (Birkenhead, Lab): Does he really expect the House to believe that he got this through the Treasury without detailing the numbers of students losing, although he has calculated the numbers gaining?

Will he now come clean and tell us the number of students who will still lose under these proposals?

Mr Fowler: I have said that 140,000 will gain from the full £36 we are making available. But it is not possible to give the exact figure he requires.

Abuse of disabled drivers' scheme

The Government is looking at abuse of the disabled drivers' badge scheme in its review of the scheme, Lord Caithness, a Government spokesman, said in the House of Lords during question time.

£35,000m needed for housing

HOUSE OF LORDS

Sums of money up to £35,000 million would be needed to deal with the housing problem, Lord Dean of Beswick (Lab) claimed when he opened a debate in the House of Lords on the case for greater investment in public sector housing, and the need to reduce the waiting time for local authority houses.

He said that Mr Nicholas Ridley, Secretary of State for the Environment, should withdraw from the Housing Bill the disgraceful proposals to allow a local authority to sell off municipal tenancies over the heads of tenants, whether they liked it or not, and to destroy the security of tenure which they had historically enjoyed.

Lord Ezra (L) said there was overwhelming evidence that the state of housing in Britain was deteriorating.

They were far from the Government's manifesto commitment in 1983: "Our goal is to make Britain the best housed country in Europe".

The Government had been unduly concerned with ownership of houses but too little concerned with the adequacy and physical condition of houses.

Lady David, for the Opposition, said that housing had been cut by the Government more drastically than had any other area of public spending.

Lord Skelmersdale, for the Government, said it had continued to devote substantial amounts of public expenditure to housing. It had encouraged local authorities and housing associations to target their expenditure on people in areas where there was most need. That would continue to be the priority.

Morality of trade with undemocratic regimes

EXPORTS

While looking at the morality of trading with South Africa, the Government should also examine its trading policies with at least some other evil and undemocratic countries, Mr Sydney Chapman (Chipping Barnet, C) said during Commons questions.

He had ascertained from Mr Alan Clark, Minister for Trade, that the total value of UK exports for 1985 to China, Czechoslavakia, East Germany, Pakistan, Romania, Saudi Arabia and the USSR was £2.7 billion.

Mr Chapman said these were just some of the countries which, on any criteria, could not be called free and democratic and the UK did much trade with such oppressive regimes.

Mr Clark: He raises an interesting point. Censorship, judicial executions, many of them in public, and imprisonment without trial are all characteristics of the countries he mentions and a number he does not.

Were these elements to be a bar to normal trading relations, our trading would be even more circumscribed than it looks like being at present.

But such judgements are a matter for Sir Geoffrey Howe, the Foreign Secretary. (Laughter)

July visit by Soviet Foreign Minister

ARMS CONTROL

The West could not and should not seek a good relationship with the Russians if that were at the price of ceasing to defend its own values, Sir Geoffrey Howe, Secretary of State for Foreign and Commonwealth Affairs said when he opened the Commons debate on foreign affairs. This was not a counsel of despair, he told MPs.

However, the Government intended to maintained the dialogue between the Prime Minister and Mr Gorbachev. The Soviet Foreign Minister, Mr Shevardnadze was coming to Britain on July 14-15 and Sir Geoffrey Howe said he was looking forward to discussisons on arms control, regional and bilateral questions and human rights.

In pursuing this dialogue it would be foolish to expect that tremendous unilateral gestures by the UK would in themselves be a catalyst for agreement between the super-powers. But the UK could play a part in seeking to bring about progress.

He said that East-West relations could be improved and tension reduced through dialogue and exchanges. The United Kingdom, however, was determined to keep high on the international agenda the Soviet Union's invasion and continued occupation of Afghanistan.

If Mr Gorbachov wishes to impress the world with Soviet desire for peace (he said) let him start in Afghanistan.

It must be acknowledged that history had given the Russians cause to be suspicious of threats to their security. But even on the most benevolent interpretation their military posture constituted the most massive over insurance in history.

Neither was it just military tension which divided east and west. The communist system itself had fanned suspicions by preventing the free flow of people and ideas.

Europe and the United States needed each other. There had been some growing enthusiasm recently on the Opposition benches for Europe as an idea, but not because they relished the European relationship for its own sake. It was because this represented a means of asserting an alternative to their instinctive, growing hostility to the United States.

For them (he said) Europe is sadly too often an alibi for knee jerk anti- Americanism.

The presidency of the European Community would allow the UK to deal with important internal issues and it was putting forward ideas for employment growth into the 1990s. That should form the basis for a plan of action.

Soviet military with its vast superiority over Nato represented a danger for security that would be neglected at their peril.

Parliament today

Commons (2.30): Motions on Northern Ireland orders.
Lords (3): Agriculture Bill, committee, third day.

Child benefit must be kept

Sir Brandon Rhys Williams (Kensington, C) was given leave by 158 votes to three to bring in a Bill requiring the Government, in the event of an increase in the retail price index in any year, to lay before Parliament the draft of an uprating order which would make an increase in child benefit with effect from the beginning of the following financial year of not less than a corresponding percentage and to make future increases in child benefit a charge on the National Insurance Fund.

He said that the practice of paying money to support the children direct to the caring parent must be maintained.

Another cause for concern was the lack of commitment to maintaining the real value of child benefit.

Health study

Extra public funds needed to close gap in service

By Nicholas Timmins, Social Services Correspondent

Radical changes in the National Health Service to produce greater efficiency, plus encouragement for those who can afford it to spend more on their health care were called for yesterday by the Office of Health Economics.

Extra public funds for the health service are "urgently needed", the office said. But extra public money alone will not close the steadily widening gap between what can be afforded and what medical science can achieve, the drug industry-financed research centre said in a report on health service financing.

To overcome the inefficiencies in a large bureaucracy such as the health service, market principles should be introduced so that health authorities could buy services from each other or from the private sector to encourage competition and good value for money.

Alternatively, family doctors could be made the budget holders. When they referred a patient to hospital the money for the treatment would go with the patient. "In either of these ways the best and most popular hospital departments would flourish, while inefficient units would eventually be closed down," the office report said.

Such changes would introduce the disciplines of the market to the health service and could "greatly improve the performance of all those working within the NHS".

In addition doctors should be persuaded to concentrate on treatments which produce the greatest benefit, and the growth of private and voluntary care should be encouraged in order to reduce the burden on the health service.

The office said that present inadequacies in the service meant that more than 1,200 people died each year because their kidney problems were not treated.

A further 600,000 people with severely raised blood pressure were not treated, often because their illness had not been diagnosed. And the lives of 1,200 babies would also be saved each year if infant mortality rates could be improved to match those of the high social classes.

Already 35 per cent of dental treatment and half of all spectacle expenditure is private while 13 per cent of all non-urgent surgery is done privately.

"Nothing should undermine the basic principle that first-class health care should be available free of charge, provided at the tax-payers' expense, for all those genuinely in need," the report says.

Such changes, the report says, would face opposition from many quarters, not least doctors and other health professionals who "resent the suggestion that their pattern of behaviour should be modified in order to provide better value for money in the health service."

Health: the politician's dilemma (OHE, 12 Whitehall, London SW1A 2DY: £1).



The Mallard, said to be the world's fastest steam locomotive, returning to the National Railway Museum in York yesterday, after restoration work at Doncaster.

Off-duty PC pays £5,000 damages

A salesman, who ended up in hospital after an assault by his neighbour, was awarded £5,000 damages for injuries in the High Court yesterday.

The incident occurred when Mr Philip Joyce, aged 54, asked Mr Phillip Lethbridge, a police constable aged 26, to move his car.

Judge Lipfriend, making the award, said Mr Lethbridge, who weighs 15 stones, replied that he would move it when he was "good and ready", while washing his car in London Road, Thornton Heath, Croydon, London, in October 1983.

Mr Joyce, who weighs eight stones, said he probably leant on Mr Lethbridge's car. Before he had time to move, Mr Lethbridge grabbed him by the lapels of his jacket and struck him in the groin. He was then punched in the left eye and fell to the ground.

The judge added that each time Mr Joyce tried to get up he was put down again.

Mr Joyce still suffers from headaches after the blow to his head, and the vision in his left eye has been impaired.

The judge ordered Mr Lethbridge, of Cannon Road, Bromley, south London, to pay the damages and costs of the action. He dismissed a counter claim for damages.

Baby plays role in vaccine research

By Pearce Wright, Science Editor

A healthy boy, aged 15 months, has played a crucial role in research leading to new vaccines and the improvement of existing ones.

His contribution to medical science has also provided an explanation of why, in about one in two million cases, vaccination against polio proved ineffective.

In his work for Reading University, Dr Philip Minor examined specimens from his baby son after protective vaccination. It was found that after 48 hours the organism of the vaccine, then in the gut of the child, had changed. By that time, protection had been conferred on the baby. But it showed that a virus treated to make it harmless could revert to a state of virulence.

The help of little David Minor, was acknowledged at an international conference in London yesterday called to discuss the latest discoveries in molecular biology.

The promise of vaccines against hepatitis A, which often infects foreign travellers, the common cold, and other infections, was reported by Dr Geoffrey Schild, director of the National Institute for Biological Standards and Control in London.

It came about from a new understanding of the genetic characteristics which make one virus more virulent or sensitive than another.

The findings were made in collaborative work by virologists and molecular biologists of the institute and Reading University.

The two have employed the latest methods in genetic manipulation to examine the properties of the polio virus and the vaccines used against the disease.

Dr Schild said that in some parts of the world the illness was still rife.

In addition, there were close similarities between the polio virus and those causing hepatitis.

Employing the technique of gene probes, which allows scientists to identify the few molecules forming a particular gene, and with the help of David Minor, the institute and the Reading group identified the gene which made the organism in the polio Sabin vaccine different from the virulent organism of the infectious virus.

هذا من الامل

500 at service ● ANC warning ● TV man back ● Press appeal

Tribute to murdered television man as media curbs take toll

From Michael Hornsby, Johannesburg

Some 500 relatives, friends and colleagues attended a memorial service in Johannesburg yesterday for George De'Ath, the first member of the press to be killed covering the civil strife in South Africa.

Mr De'Ath, a 34-year-old South African freelance cameraman who had worked in many of the world's trouble-spots, died in Groote Schuur Hospital, Cape Town, on Saturday from injuries received on June 10 while filming, for ITN, the fighting in Crossroads squatter camp.

He and his black soundman, Mr Andile Fosi, were attacked by men with axes and knives. Mr Fosi, who was injured, and other journalists in the area at the time, believe De'Ath's killers were members of a black vigilante faction.

Bishop Desmond Tutu, the Anglican Bishop of Johannesburg, and Mr Terry Waite, the special envoy of the Archbishop of Canterbury, attended yesterday's service in St Columba's Presbyterian Church in the Parkview suburb of Johannesburg.

In another development yesterday, press restrictions introduced under the national state of emergency were reflected on the front page of *The Sowetan* — the main daily newspaper written by and for blacks in the Johannesburg area — which was dominated by a large blank space.

A caption said it was to have been filled with a photograph taken in Soweto, but this had not been possible, as reporters and photographers had been banned from going there.

The space where the leading article would normally have been was also blank. A footnote said: "All that we and the other media have to contribute at this time when the country is facing its worst-ever crisis has been effectively banned. We could have offered our readers a comment on the trivial, but that would have been an insult to them, and to us."

Under the emergency no journalist may enter a black residential area, or any other area where "unrest" is occurring, or report on army and police activity, without permission of the Police Commissioner.

The Sowetan disclosed yesterday that its reporters had been refused permission even to cover a visit to Soweto on Tuesday by Bishop Tutu and Mr Waite. Mr Waite saw the damage done by a petrol-bomb attack on an Anglican church centre.

The attack, he said yesterday, seemed "highly organized and well planned," and was similar to others on church premises in recent weeks.

It had to be "a matter of concern" that no one had been apprehended for the attacks.

Meanwhile, the South African Institute of Race Relations, an independent body, has published an estimate that 1,782 people died in political violence between September 1984 and the end of last month.

In the first five months of this year, five people died on average every day, double the rate recorded last year.

The institute said 213 people were killed in May, the most in any month. Of these, 41 per cent were victims of conflict within black communities, and 22 per cent were killed by police. It was not clear how the rest died.

This year there has been a sharp increase in internecine black strife, including the murder of "collaborators", and attacks by vigilantes on political radicals.



Mr Waite and Bishop Tutu talking after the service for George De'Ath. ITN's editor, Mr David Nicholas, told the congregation that TV camera crews were "the point-men in recording the history of our time," and faced the risks they did "out of an overpowering sense of duty". It was timely "to remind those who exercise power that the people whom we in the media serve are much smarter than they are . . . and know when the wool is being pulled over their eyes".

ANC warns firms of 'grave danger'

From Diana Geddes, Paris

Western companies operating in South Africa were yesterday warned by Mr Oliver Tambo, president of the banned African National Congress, that they were running "grave risks" by remaining in the country.

"The demand for sanctions comes not only from the South African population but also from the workers (of these companies), and we cannot say that one day they will not turn against them," he said at a press conference here after attending a United Nations conference on sanctions against South Africa.

The time had come to act, he said. Those who were holding back were encouraging the escalation of the violence. He believed that immediate and comprehensive sanctions against Pretoria would be effective, because "neither Botha, nor the business world, nor the white workers want their economy to be ruined."

Mr Tambo again criticized Britain, West Germany and the United States for opposing sanctions. The ANC was calling on the international community to put pressure on President Reagan, Mrs Thatcher and Chancellor Kohl, as well as on President Botha of South Africa.

In a message read out to the five-day conference, Senator Edward Kennedy said that he deeply regretted not being able to be with the delegates of some 120 countries "as you work to construct a programme of concerted, worldwide action to end apartheid in South Africa."

Expressing regret at the Reagan Administration's decision not to attend the conference, he said that he believed the House of Representatives would vote "by an overwhelming majority" before the end of the week to pass the anti-apartheid Bill providing for new sanctions against Pretoria.

Leaders discuss strategy

From Jan Raath
Harare

President Machel of Mozambique leaves here today after a three-day visit with strongly military overtones. It coincides with a rapid heightening of tension in the southern African region.

At a state banquet on Tuesday night, Mr Machel said he and Mr Robert Mugabe, Zimbabwe's Prime Minister, had discussed "new strategies" to counter the attacks and destabilization policies of South Africa.

He has brought with him a largely military delegation and yesterday visited the brigade battle school run by the British military advisory training team at Nyanga, in eastern Zimbabwe, where since February British instructors have been training Mozambican officers.

Military sources this week spoke of a general belief of imminent South African "aggression". Troops of specialized army units, in Harare at least, have been on standby since Saturday.

The sources also spoke of what they viewed as the increasing probability of South Africa stepping up support for the Mozambique National Resistance, the rebel movement fighting President Machel's Government. Such a tactic would undermine the military resources of Zimbabwe.

Deported cameraman aims to return

Mr Wim de Voss, a freelance CBS News cameraman, deported from South Africa, arrived at Heathrow yesterday with one aim: "To return to film what really is going on."

He was taken to Johannesburg airport on Tuesday night with a high-speed police escort and only a briefcase as luggage.

Mr de Voss, a Dutch national, has been based in South Africa since the 1976 Soweto uprising. He said shootings, car bomb explosions and rioting had continued for the past 48 hours in many areas throughout the country.

He was very disappointed about losing his appeal in the Supreme Court to have an expulsion order cancelled, in a hurried court hearing on Tuesday night. The order had been served on Friday.



Mr de Voss at Heathrow (Photograph: John Manning)

Several police had turned up at the Supreme Court but the judge had ordered them out of the courtroom.

"When I asked the prosecutor why I was being expelled, he refused to give any reason. I just received a brusque statement from him that I could defend all I liked but there was an order for me to leave the country by midnight," Mr de Voss said.

He was then driven straight to the airport with about 100 journalists, his wife, Sigried, aged 34, and friends following in cars.

"The farewell was very emotional but I wasn't allowed the chance to say goodbye to my three young children. I was shunted straight on to a South African Airways plane out of the country."

He said his family would join him in London but he did not know when.

"Soweto is now entirely cut off, including the telephone lines. It has been impossible to film anything anywhere."

He thinks that earlier film he took of victims burning, and then of demonstration scenes last week, may be the reason for his expulsion.

Mr de Voss said he was about 100 yards away when his colleague, Mr George De'Ath, was murdered.

Call to end censorship

The International Press Institute, representing newspaper publishers and journalists worldwide, called yesterday for the lifting of emergency censorship in South Africa.

In a message to President Botha, Mr Peter Galliner, president of the Institute, wrote: "Such extensive and crude controls, in an attempt to conceal from your countrymen and women, as well as the international community, the true state of affairs in South Africa, can only do even more harm to the already tarnished image your country has abroad."

Kidnap raids on UN camps

Mocorón, Honduras (Reuter) — A renegade Nicaraguan rebel commander has kidnapped 35 Nicaraguan refugees in raids on UN camps, international relief officials and rebel and military sources said.

Eight of the kidnapped had escaped and gone to another UN camp. Officials said that the rebel commander, known as Ampino, entered the Tapaluas refugee camp with 10 armed men and said he was with the Nicaraguan Democratic Force.

Veteran is cast aside

Delhi (AFP) — India's ruling Congress (I) Party has abandoned its working president in his bid to be re-elected to the Indian upper house of Parliament, after he sent a highly critical letter to the Prime Minister, Mr Rajiv Gandhi.

The name of Kamalapati Tripathi, aged 83, who has been a member of the Rajya Sabha (Council of States) since 1973, failed to appear on the party's nomination list when it was released yesterday.

Ship held

Panama City (Reuter) — A Danish ship carrying 200 tonnes of Soviet-bloc arms and vehicles has been detained here, military sources said.

Gas alert

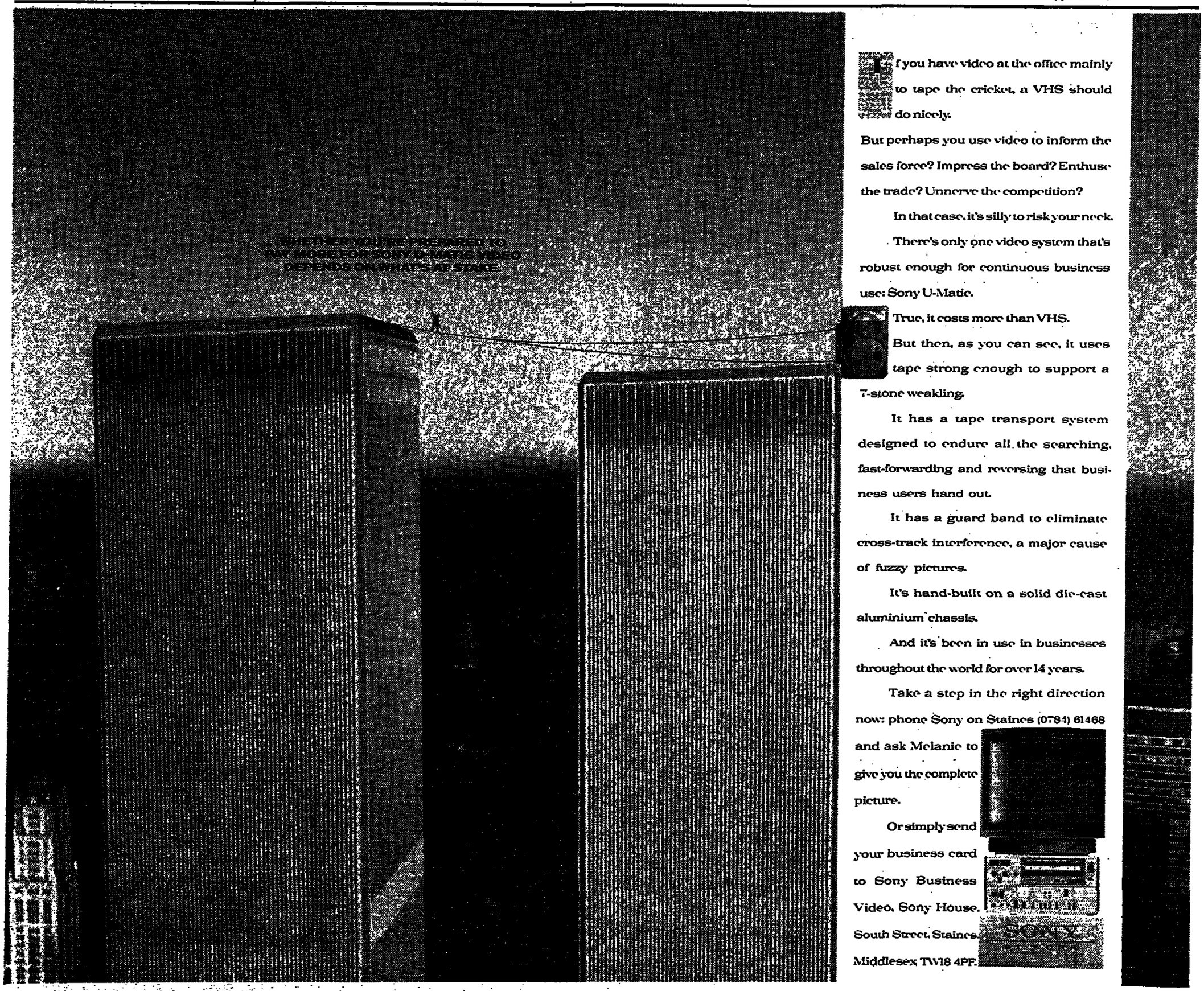
Orlando, Florida (UPI) — A gas cloud created by an accidental mixture of chemicals forced the evacuation yesterday of up to 1,000 people and the closing of the airport and several major roads.

Aids victims

Brussels (Reuter) — Belgium has the highest proportion of Aids sufferers per head of population in Europe, according to the Belgian Health Ministry.

Gadaffi talks

Tripoli (Reuter) — The former US Attorney General, Mr Ramsey Clark, had talks yesterday with the Libyan leader, Colonel Gadaffi, during a private visit.



If you have video at the office mainly to tape the cricket, a VHS should do nicely.

But perhaps you use video to inform the sales force? Impress the board? Enthuse the trade? Unnerve the competition?

In that case, it's silly to risk your neck.

There's only one video system that's robust enough for continuous business use: Sony U-Matic.

True, it costs more than VHS.

But then, as you can see, it uses tape strong enough to support a 7-stone weakling.

It has a tape transport system designed to endure all the searching, fast-forwarding and reversing that business users hand out.

It has a guard band to eliminate cross-track interference, a major cause of fuzzy pictures.

It's hand-built on a solid die-cast aluminium chassis.

And it's been in use in businesses throughout the world for over 14 years.

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Or simply send your business card to Sony Business Video, Sony House, South Street, Staines, Middlesex TW18 4PF.

POOR TO PAY RICH £12 MILLION.

There's a conspicuous element of greed behind the proposed Tape Levy.

People in the music business are among the richest and most successful in the country. While young people, you may have noticed, tend to be at the opposite end of the economic spectrum.

Yet the Government is about to introduce legislation which will redistribute as much as £12 million worth of wealth, largely taken from the under 35's, and, in the main, passed over to record companies and music publishers.

The means of achieving this is the Tape Levy, which is due for enactment in the next session of Parliament.

The music industry has convinced the Government that every tape buyer should pay extra, just because some of them may commit a technical violation of our archaic copyright laws.

Yet the vast majority of blank tape usage is totally reasonable.

Nevertheless, as supposed compensation to an industry, which by any measurement is booming, every person buying a blank tape is to be levied, i.e. fined.

The greatest sufferers here will be the young, who buy more blank tapes than the rest of us.

The very same young who are pushing album sales beyond even the glory days of the Beatles. And who, in the buying of those records, have already paid for the right to listen to them any number of times.

So what's the difference if they choose to do so on their own blank tapes?

If you're a tape buyer of whatever age, or if you'd simply like to preserve the basic English principle that you're innocent until proven guilty, find out how you can help stop the Tape Levy becoming law.

Contact: The Tape Manufacturers Group, 17-19 Foley Street, London W1P 7LH.

Oppose the Tape Levy. It's a gift to the greedy.

ISSUED BY THE TAPE MANUFACTURERS GROUP IN THE INTEREST OF THE TAPE BUYING PUBLIC.

هذا من الاصل

Mystery group seeks to free 2,200 hostages in Lebanon

From Juan Carlos Gumucio, Beirut

A mysterious group, seeking the release of 2,200 Muslims it claims are being held by Christian militias, has begun to release some of its own Christian hostages in the hope that the gesture will be reciprocated.

Late on Tuesday night, the group, calling itself the Independent Movement for Liberating Civil War Hostages, released two Christians.

They had been kidnapped immediately after they crossed Beirut's Green Line into the mainly Muslim western sector of the capital on Monday.

Mr Marcel Khayat, an employee at the Arab Insurance Company, and Mr Yacoub Abboud, a printer working for Lebanon's leading daily, *An Nahar*, were left blindfolded at the entrance of the newspaper by gunmen who sped off in a car. *An Nahar* employees said both men were in good condition

The group had promised to free two of its 10 hostages "as a goodwill gesture" to win the freedom of Muslims allegedly being held in Christian militia jails. In a statement left with the two freed men, it announced a third release for today. "We have no desire to kidnap more right now," it said.

The group demanded that the Maronite Christian Patriarch, Nasrallah Sfeir, should launch an initiative to resolve the fate of 2,200 Muslim hostages allegedly kidnapped by Christian militiamen since the outbreak of the civil war in 1975. "If no such initiative is undertaken, then we shall have the right to retaliate," it said.

● **GOTTINGEN:** Nine Armenians living in Beirut are being held hostage by the Independent Movement for the Liberation of Hostages, a West German humanitarian group said here yesterday (AFP reports).

The Society for Threatened Peoples said the nine were kidnapped in west Beirut on May 27-28 during attacks in which five Armenians were killed.

In another development yesterday, Monsignor Sfeir met Lebanon's Sunni Mufti, Sheikh Hassan Khaled, in west Beirut, who had paid him a visit on April 28.

During the meeting a committee of parents of missing people told Mgr Sfeir that 2,000 Muslims were being held hostage in mainly Christian east Beirut.

Mgr Sfeir, elected Maronite Patriarch on April 19, said that he would make efforts to obtain freedom for all hostages held in Lebanon.



Shia Muslim Amal fighters using a motorcycle to avoid sniper fire as they launch a rocket-propelled grenade at Palestinian refugee camps south of Beirut.

Setback for Jayewardene over Tamil peace proposal

By Vijitha Yapa, Colombo

Mrs Sirimavo Bandaranaike's opposition Sri Lanka Freedom Party (SLFP) decided yesterday not to attend next week's meeting of registered political parties at which President Jayewardene is to present the Government's proposals for power devolution, in an attempt to solve the country's ethnic problem.

The central committee of the SLFP decided instead to send a delegation to the President before the June 25 meeting to seek information about the proposals.

The party expressed disappointment over the President's accusations at a rally on Sunday that the SLFP was trying to exploit the current situation for its own political ends.

At a time when the nation was on the brink of civil war, the party statement noted, President Jayewardene failed to extend the hand of friendship to the opposition.

The statement added that the President had failed to place national interests above narrow party interests.

Yesterday, the Cabinet approved the government plan to solve the Tamil issue.

The new proposals include the creation of elected provincial councils in the country's nine provinces and the appointment of chief ministers and a board of ministers enjoying the support of the majority of these councils.

The plan also proposes a devolution of power.

The Government is optimistic about the support of the registered political parties apart from the SLFP. However, the views of Mr Dinesh Gunewardene's Mahajana Eksath Peramuna will not be known until its central committee meeting later this week.

Two other parties — the moderate Tamil United Liberation Front and the Tamil Congress — have so far not made known their views.

The plan is to be presented to Mr Rajiv Gandhi, the Indian Prime Minister, later this week.

US envoy to Sweden in shooting incident

From Christopher Mosey
Stockholm

Police were yesterday investigating what may have been an attempt to assasssinate the US Ambassador in Stockholm.

Three shots were fired by a bodyguard at two armed men who approached a luxury villa owned by a millionaire Swedish industrialist in the Stockholm archipelago, where the ambassador, Mr Gregory Newell, was dining with 24 other guests.

The two gunmen escaped on a motorcycle, apparently unhurt.

Police, already jittery following the assassination of the Prime Minister, Mr Olof Palme, earlier this year, ordered reinforcements into the area.

Mr Newell, aged 36, his wife Candilyn, and their children, David, aged 7, Catherine, aged 3, Kendall, aged 5, Michael, aged 2, and baby son Mattson, were yesterday at a secret address in Dalarna, the central Swedish province where, along with thousands of Swedes and tourists, they will take part in traditional Midsummer celebrations at the weekend.



Mr Newell: Gave outspoken newspaper interview.

Mr Newell, who arrived in Sweden in December, had attracted much attention for an interview in the leading daily newspaper *Dagens Nyheter*, in which he attacked Swedish criticism of US policy in Central America.

Guests were drinking aperitifs on the balcony of a villa belonging to Mr Bo Axelsson Johnson on the island of Norra Lagno when the shooting started.

A bodyguard on duty in the grounds of the villa said two men came out of the forest armed with automatic rifles and double-barrelled shotguns.

Mexico debt fears rise after finance minister resigns

From John Carlin, Mexico City

The unexpected resignation of the Mexican Finance Minister, Señor Jesús Silva Herzog, has heightened speculation that Mexico is preparing for a confrontation with its creditor banks, with a possible suspension looming of payments on its $97 billion (£63 billion) debt.

While Señor Silva Herzog has given no public explanation of his decision to quit, it is believed he has been under pressure from Cabinet colleagues to adopt a tougher stance towards the international banks.

Since the crash in oil prices earlier this year, the Government has faced ever greater pressure at home to renege on a debt which is asphyxiating the already depressed economy.

But Señor Silva Herzog has long staked his credibility on the conviction that only through responsible negotiation can a solution be found to a debt problem which is as potentially dangerous to the big international banks as it is to Mexico.

Britain's Midland Bank, for example, lent so much money to Mexico in the late 1970s that 72 per cent of its shareholders' equity is tied up in the Mexican debt.

But, after four years of negotiating and re-negotiating, first with the International Monetary Fund then with the banks, Mexico's economy has, if anything, deteriorated.

The country is finding it increasingly hard to persuade the IMF and the banks that the economy's prospects warrant a softening of repayment terms and a fresh injection of loans.

Banking sources say negotiations with the IMF, which have been going on now for several months, have reached deadlock. The IMF is apparently unwilling to extend new credit to Mexico while the Government persists in refusing to combat 75 per cent inflation with drastic cuts in public spending.

President Reagan and the US Federal Reserve Board chairman, Mr Paul Volcker, expressed concern this month at the state of the Mexican economy, but insist that any bail-out would depend on a commitment by President de la Madrid's Government to carry out fundamental economic reforms.

The Mexican Government, increasingly discredited politically, has said it is not prepared to take measures which might risk fuelling popular discontent still further.

With an IMF agreement increasingly unlikely then, there is little room left for manoeuvre, and a showdown with the banks is expected.

This is the eventuality Señor Silva Herzog has always sought to avert. He has said that while a debt moratorium may appear politically attractive in the short term, it would have grave repercussions for Mexico's economic development.

His successor is Señor Gustavo Petriccioli, who worked for more than 20 years in the Bank of Mexico, and has vast experience in public finance.

Austrian Jews unreconciled to Waldheim

From Richard Bassett
Vienna

Dr Kurt Waldheim's announcement that he would visit the site of Austria's principal concentration camp on the Danube should not be seen as "absolution" for the anti-semitic rhetoric of his supporters, a spokesman for the Israeli Cultural Community in Vienna said yesterday.

Dr Ivan Hacker, the Community's head, said that it was his duty as a democrat and Austrian, as well as a Jew, to point out the dangerous anti-semitic accents of Dr Waldheim's campaign.

Nazi victim's case against SS man lost

From Richard Wigg
Madrid

A Jewish woman has lost a court action in Madrid against a former general of the Nazi SS, claiming he had insulted her as a former inmate of Auschwitz when he told a Spanish magazine that the mass killings of Jews never occurred.

The action had sought to have the Belgian-born Mr Leon Degrelle, now aged 80, who was given Spanish nationality by General Franco after the Second World War, barred from making such statements and fined.

British woman shot in Kampala

Nairobi — A British teacher, Mrs Andrea Susan Buckingham, aged 34, from Ruislip, Middlesex, was shot dead by a gang which broke into her house in a Kampala suburb on Tuesday night (Charles Harrison writes).

Her husband, Peter, was not at home. Their two children, who were in the house, were unharmed. A quantity of property was stolen.

The Uganda Government issued a statement yesterday condemning the killing, describing it as an act of terrorism. Five people have been arrested, including a former house servant of the family and some soldiers.

British officials in Kampala said the incident did not appear to be political. There have been numerous killings and robberies in the area, despite efforts by the Government to wipe out crime.

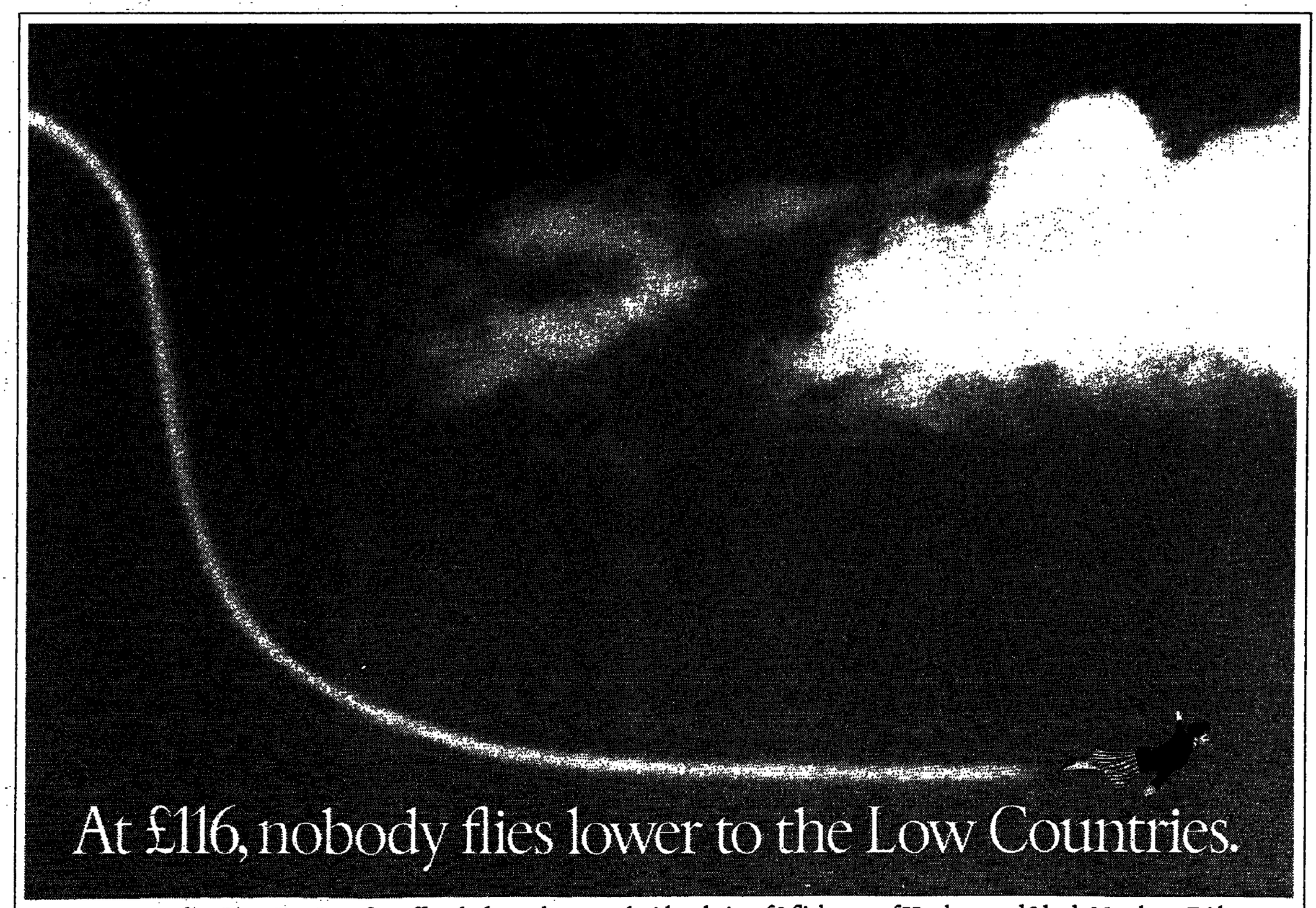
De la Madrid poll was rigged, senator claims

From Michael Binyon, Washington

Senator Jesse Helms has publicly claimed that President de la Madrid of Mexico was fraudulently elected in 1982, and that his party falsified legislative poll results last year by keeping two sets of election books, "one public, one private".

The accusations were refuted by the Mexican Embassy as groundless and "probably intended to confuse public opinion". The State Department said it had no reason to believe the charges and had never seen evidence to support them.

Senator Helms, chairman of the sub-committee dealing with US-Mexican relations, said documents he obtained from secret sources in Mexico showed that President de la Madrid received 39.8 per cent of the vote, rather than the claimed 71.3 per cent. He also said the ruling Institutional Revolutionary Party received only 48 per cent of the vote for the Chamber of Deputies last year, and not the 71.1 per cent announced.



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Falangists use funeral of army terror victims to attack Government

From Richard Wigg
Madrid

A funeral with crowds outside shouting insults at Spain's Socialist Government and singing the old Falangist hymn, *Face to the sun*, went ahead here yesterday for the three army victims killed on Tuesday by an Eta squad.

The relatives had refused an official ceremony in the presence of the Defence Minister.

The crowd, about 700 strong, many of them army officers and some others dressed in the blue shirts of Franco's National Movement, shouted "government murderers" and "Eta is guilty, but the Government is to blame."

Handbills were distributed, calling for a vote in Sunday's general election for the extreme right-wing National Unity Coalition to "save Spain".

The funeral was led by the family of Ricardo Sáenz de Ynestrillas, one of the victims and an army major well known for his extreme right-wing views.

None of the coffins could be moved to the Army General Headquarters for the customary funeral service held to honour those gunned down by the Basque armed separatist organization and attended by Señor Narcis Serra, the Defence Minister, and all three service chiefs.

One hour after that ceremony had been held, a funeral service for Major Sáenz de Ynestrillas, an army lieutenant-colonel shot with him, and their national serviceman driver took place with all three victims' families present in the army general hospital.

But the press and politicians "of all parties", as a spokesman for the bereaved put it, were barred entry.

The family of the major, who once served a prison sentence for plotting to overthrow Spanish democracy, had told the army authorities that the Spanish flag of the Franco era must be used to drape the coffin. This flag is illegal, having been replaced by the re-designed flag of Spain's democracy.

General José Sáenz, the army chief, was insulted on Tuesday night when he sought to pay his respects to the bereaved.

The triple killing, claimed by Eta in phone calls in the Basque country, has raised the political temperature, especially with polling due to take place in the general elections on Sunday.

Señor Felipe González, the Prime Minister, who is seeking a second four-year term, answered worried citizens in a radio phone-in programme yesterday, telling them the best way to reply to the terrorists was to turn out massively to vote on Sunday.

Señor Manuel Fraga, the right-wing leader, used another radio phone-in programme to express his sympathy with the widows of army and police officers killed by Eta.

Seventh Eta bomb

Another bomb, the seventh in the campaign by Eta, the Basque separatist organization, to disrupt the Costa del Sol holiday season, exploded on Tuesday night in the four-star Pez Espada hotel in Torremolinos, damaging the second floor.

Free-for-all disrupts liner hijack trial

Genoa (Reuter) — Pandemonium broke out on the first day of the trial of three alleged hijackers of the Achille Lauro liner and 12 alleged accomplices, when a small group of Palestinian suympathizers staged a noisy protest in the courtroom.

Four young people identified by police as West Germans stood up in the public gallery about two hours after the hearing opened and gave clenched-fist salutes, while one of them, a woman, began to read a statement in English.

All the protesters were forced violently to the ground by plainclothes security guards and police and carried, screaming and kicking, out of the courtroom. Police said the president of the court would decide if any charges should be brought against them.

The woman yelled: "Comrades, we are here to express our solidarity with the Palestine revolution," and screamed "Palestine" as she was bundled out of the room.

The court adjourned shortly afterwards to consider objections by defending lawyers.

Military helicopters circled as police searched reporters and members of the public before the trial opened in this port city, from where the liner began its ill-fated cruise.

The three alleged hijackers, Magied al-Molqi, aged 23, Ibrahim Abdelatif, aged 22, Ahmed al-Assadi, aged 24, and two alleged accomplices, Mohammed Abbas, aged 24, and Said Gandura, aged 37, were led into cages minutes before the court president, Signor Lino Monteverde, declared the hearing open.

He said a Greek citizen, Floros Petros, had been added to the list of defendants on charges of complicity in the hijacking.

Court officials said one of the Palestinians originally accused of involvement, Yousef Ismail, had been struck off the charge sheet because of lack of evidence.

Ten of the defendants, including the Palestinian guerrilla leader Abu Abbas, accused of masterminding the hijack, and Mr Petros, are fugitives from justice and are being tried in their absence.

After the court had sworn in a panel of 12 jurors, several lawyers representing those who suffered from the hijacking filed civil damage suits against the defendants.

Among them was a lawyer representing Lisa Klinghoffer, daughter of Leon Klinghoffer, an elderly disabled American killed during the hijack, and another representing the owners of the liner.

The Achille Lauro was hijacked by four guerrillas off Egypt on October 7 and its passengers and crew were held hostage for two days before the hijackers surrendered to Egyptian authorities at Port Said.

Mohammed Abbas, cousin of Abu Abbas, and the alleged hijackers were sentenced by a Genoa court in November on preliminary charges of illegal arms possession.



Ibrahim Abdelatif, one of the Achille Lauro accused, under guard in a Genoa courtroom cage

Brazilians held over baby-sale plot

São Paulo (Reuter) — Sixteen foreign couples, mainly Israelis, were detained for questioning by Brazilian federal police investigating a baby-smuggling ring, Brazilian television reported.

The couples were taken in for questioning in Itajai, in the southern state of Santa Catarina, late on Monday after police arrested six Brazilians on charges of seeking to sell babies for adoption abroad.

Police in Itajai said 20 babies had been discovered in the possession of the Brazilians. But they said that although arrests had been made, they could not immediately confirm or deny the involvement of foreigners. The television report said the gang, which bought the babies for $50 (£32) each, was asking $15,000 per child.

Russia set for arts shake-up

From Christopher Walker
Moscow

The Supreme Soviet, the Soviet Parliament, yesterday cleared the way for a new man to take control of the arts when it appointed Mr Pyotr Demichev, the veteran Culture Minister, to the largely ceremonial post of Vice-President, in place of Mr Vassily Kuznetsov, aged 85.

The move was seen as another attempt by Mr Mikhail Gorbachov, the Soviet leader, to remove members of the Brezhnev old guard from positions of political influence.

Mr Demichev, aged 68, was associated with the cultural stagnation of the Brezhnev era, and his orthodox approach to the arts was at odds with the new Kremlin image.

His move upstairs had been widely expected, and came a week before the congress of Soviet writers in Moscow which could pave the way for a fresh approach to literature.

Mr Kuznetsov, the retiring Vice-President, was a career diplomat whose influence had long since waned.

Mr Demichev will remain a non-voting member of the Politburo, which he joined under Nikita Khrushchev in 1964. His new function will be to act as deputy to President Andrei Gromyko, aged 76, who looked fit during yesterday's Supreme Soviet session, after his recent illness.

EEC puts pressure on airlines

From Richard Owen
Brussels

EEC transport ministers come under pressure today from the EEC Commission to agree to liberalization of air transport in Europe. The Commission yesterday published proposals for cheaper airfares and more flexible air routes, and threatened legal action against airlines and governments if transport ministers failed to act.

The Commission's proposals follow a ruling by the European Court of Justice that price fixing and air cartels were contrary to the Treaty of Rome and were illegal. The judgment arose from a case brought by a French travel agency.

The Commission plan would prevent governments from intervening to support national airlines unless the airline's share of a route fell below 25 per cent. It also provides for arbitration between EEC states over routes and prices.

Under the Commission's proposals, airlines could apply to operate "reasonable" low cost and discount fares, bearing in mind operating costs. Once agreed, the cheap fares would be binding.

Commission sources said that if transport ministers failed to make progress, the Commission would take airlines to the European Court for infringement of competition rules.

COMMENTARY



Geoffrey Smith

Oslo — Norway provides at the moment a classic example, almost a test case, of what every member of the Alliance dreams about in Britain. Here is a country with proportional representation and a multiplicity of parties, in which no single party or established combination of parties holds an absolute majority of seats, and power now revolves around the centre.

The position was dramatized last month with the fall of the non-Socialist coalition that had governed the country since 1983. This Government of Conservatives, Christian People's Party and Centre Party resigned when the Storting rejected by one vote a proposal to increase petrol tax, the first part of an austerity programme necessitated by the collapse of oil prices.

The non-Socialist Government, which had ruled as a minority administration with 77 members, fell when it lost the support of the two members of the extreme right-wing Progress Party.

Need for approval of middle parties

It was replaced by a Labour minority administration, which now governs with 78 members. But the new Government can hold on to office for any length of time only with the approval, or at least acquiescence, of the smaller parties in the middle.

Perhaps the Labour Government will be able to moderate its policies sufficiently to satisfy them. They all have in common an instinctive acceptance of high public spending and a readiness to raise taxes.

If Labour fails in its efforts — and many people believe that the Government will find it hard to win approval for the budget it will present in October — then there will be two options.

There could be a return to the three-party non-Socialist coalition, or the two small middle parties could take office by themselves. They have between them only 28 members out of a total of 157 in the Storting. But they might hope to play off the two large parties, seeking support from one and then the other according to the issue.

What this means is that the switch from a Conservative-led government to a Labour administration does not represent any dramatic swing from right to left in Norwegian politics.

From the outside it looked as if this change might be the first sign of a movement against the prevailing right-wing tendency in European politics. On the ground it does not look like that. Between now and the next election in 1989 Norwegian politics will be dominated by the centre.

Perhaps the middle parties will soon be ruling by themselves, though it is hard to believe that they would be strong enough to form a convincing administration. If not, the next three years will be characterized by the competition for their favour.

This should be gratifying to the advocates of centrist politics, but it will also be a test of the capacity of smaller middle parties to contribute to strong and stable government.

The previous government may have perished in the attempt to introduce an austerity programme, but the need for such a programme has not vanished with it. Norway still has to adjust to the fall in oil prices. But will the influence of the middle parties make it harder to take the tough decisions?

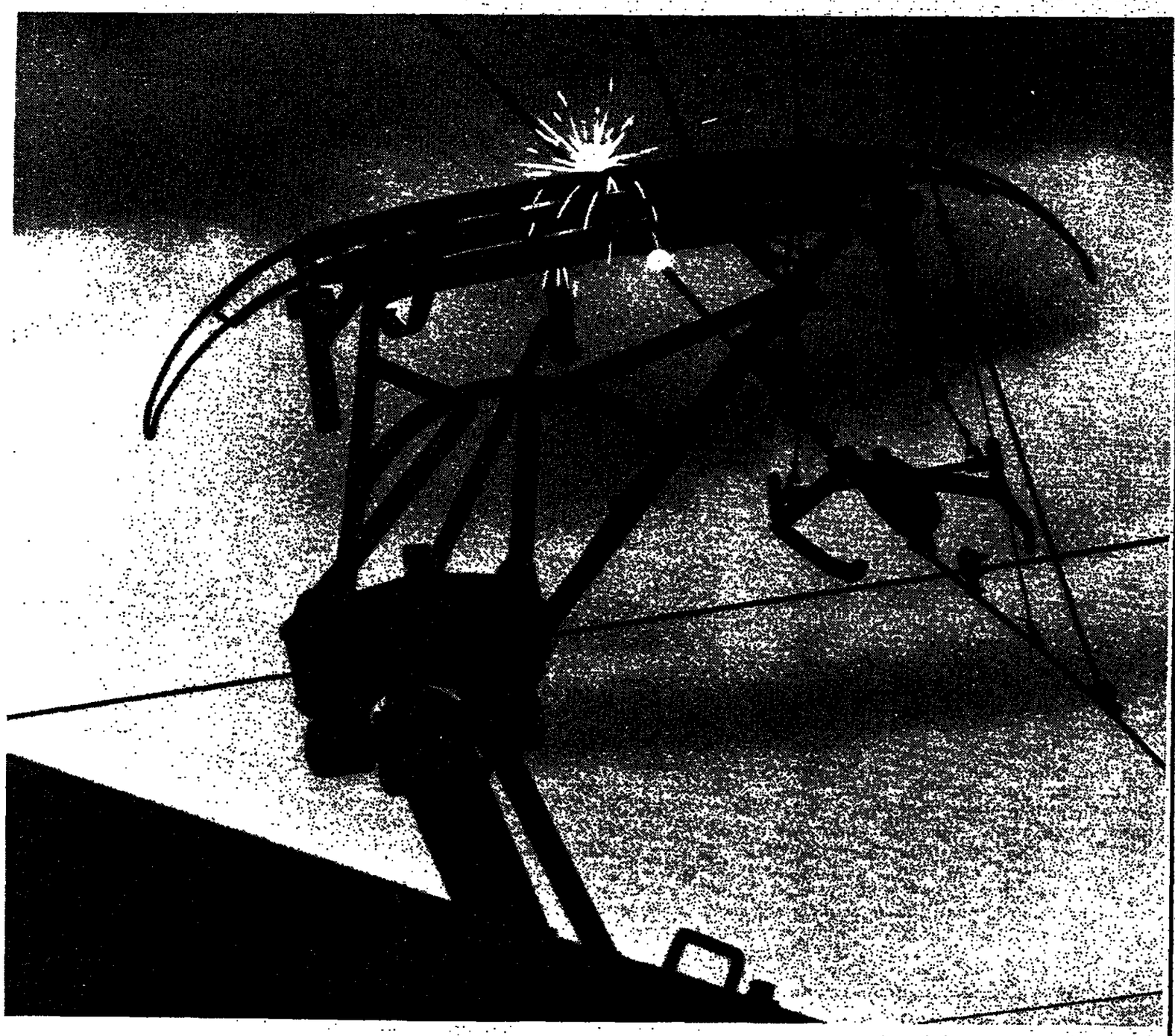
Farmers gobble up public money

The Centre Party represents the farmers who probably gobble up public money more eagerly than anyone else in Norway. The Christian People's Party draws its support from many retired voters and other recipients of transfer payments in rural areas. Will these parties really help any government to cut back?

Will they even help any government to stay in office for long? The one administration that would have a secure majority in the present Storting would be a coalition of Labour and the middle parties. But they are inhibited from forming such a government because their voters did not send them to the Storting to join a socialist coalition. Yet it is not clear whether any other government can last.

It will be worth the rest of Europe keeping an eye on Norwegian politics over the next few years to see if they provide an example of centrist parties as a moderating force or a stumbling block.

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Nakasone in confident mood as he launches joint election campaign

From David Watts, Tokyo

Mr Yasuhiro Nakasone, the Prime Minister, launched Japan's double elections yesterday in typically self-confident style, portraying himself as the politician who gets things done.

"I give orders to ministers by directly calling them from the official residence. This is a style which matches our highly informationalized *(sic)* society, Mr Nakasone told the Tokyo audience at his first official campaign speech on the first day of campaigning for the upper house.

Although elections for both upper and lower houses take place on July 6, campaigning for the lower house does not begin officially until Saturday.

The Prime Minister said the election would pass judgement on his policy of "closing the accounts on the Second World War" — that is shorthand for saying that Japan must stand tall internationally and stick more closely to its traditions at home.

But it is a phrase that is so vague as to mean almost anything, depending on what each listener reads into it, and for that reason endears Mr Nakasone to some but causes doubts about his real intentions among others.

"I can't draw my last breath until I have finished implementing these revisions," he said. By implication, the rest of his party feels the same way.

Calling for more rigorous moral teaching for children and moderation in individual desires, Mr Nakasone managed to avoid the one real issue that has so far emerged — taxation.

Both the Prime Minister and his fellow Liberal Democratic Party (LDP) leaders are denying that they have any intention of raising taxes, either directly or indirectly.

But the electorate and the Opposition is likely to take some convincing.

Mr Nakasone's principal opponent, Mr Masashi Ishibashi, of the Socialist Party, launched his campaign in characteristically brash style by making his opening speech on Mr Nakasone's political home turf in the Gunma prefecture.

The Socialist Party leader has not forgiven Mr Nakasone for calling the double election, when all along he was making out that he was going to do no such thing. "I've never seen such a liar. What have Nakasone policies achieved?



A white-gloved Mr Nakasone on the election trail.

"With national finances in the red he gives special treatment to military spending, while the budgets for welfare and education are cut.

"Salaries and the rice subsidy are held down and there is no reduction in taxes.

"If the Prime Minister wins the election the ceiling of 1 per cent of gross national product on defence will be breached and a tax increase is waiting . . . even though the Prime Minister may deny taxes will be increased, who will believe what the liar says?

"Without a change of ruling party in this country democracy is a skeleton."

So far there are 463 candidates for the 126 seats being contested in the upper house, but that number may change as adjustments may be made until within three days of polling day.

Changes are still going on in the number of contestants for the lower house. The most recent is the addition of five candidates for the Fukuda faction of the ruling party.

Mr Shintaro Abe, the Foreign Minister, is the leader of the faction and a candidate to replace Mr Nakasone.

He got four extra contenders after complaining that the faction had not got a fair deal in the original distribution of candidates among party factions a week ago.



President Reagan announcing the resignation of Chief Justice Warren Burger (right) and nominating Justice William Rehnquist, second right, as his successor, and Judge Antonin Scalia, left, as a member of the Supreme Court.

US Supreme Court leans to the right

From Michael Binyon
Washington

President Reagan's appointment of Justice William Rehnquist to head the Supreme Court gives him at last a court more likely to uphold the conservative positions his Administration has pressed for the past six years.

The retirement of Chief Justice Warren Burger after 17 years promises to alter the delicate political balance in America's highest tribunal. And just as President Johnson's social reforms were underpinned by Earl Warren's activist court, in sympathy with the goals of the "Great Society", so today's conservatives are jubilant that the third pillar of the American Government may now articulate unambiguously the same philosophy as the Administration, carrying the Reagan legacy forward for years to come.

To many, the Burger court has been a disappointment. The right wing has found it more moderate than conservative. President Nixon's four appointments did not lead to the expected counter-revolution; the court left a remarkable part of the Warren court rulings intact, cutting back some but overruling few of its decisions. It has also repeatedly upheld its controversial 1973 ruling allowing abortion.

The left, on the other hand, has watched with alarm the retreat from activism, the granting of greater freedom to the police and the growing influence of the conservatives.

Others have criticized the lack of any clear direction, the appearance of drift in a sea of ambiguous compromises. Justice Burger, many say, brought to the court neither presence nor intellectual leadership. He seemed content to let the two wings struggle for the hearts and opinions of the three or four justices in the middle.

Meanwhile, the volume of cases piled up, the opinions became wordier and the thrust of important rulings less clear. Cases were treated more narrowly, and individual opinions proliferated. The court lacked cohesion and gave an impression of old men soldiering on.

Chief Justice Rehnquist will probably change this. One of the youngest and most incisive of the nine justices, he has long been the acknowledged leader of the conservative factions. Though his sharply-worded opinions have often left him in the dissenting minority, his influence has grown steadily. He promises to restore to the court vigour and intellectual clarity.

The court will remain an old one, however. With five members over 77, the average age today is 74. After Justice Burger's departure next month and the arrival of Judge Antonin Scalia, aged 50, it will still be 71. Neither will the ideological balance alter significantly: Justice Burger was a conservative, law-and-order judge, though one who increasingly veered towards the centre. Judge Scalia, the first Italian-American to be appointed to the court, is also a conservative who, like Rehnquist, is a "strict constructionist" of the Constitution, and favours returning decision-making to individual states.

An advocate of judicial restraint, he believes, like President Reagan, that the courts should defer to Congress in interpreting the laws. But whereas under Justice Burger the conservative majority was blunted by a search for consensus, Justice Rehnquist is likely to give the court a firmer conservative stamp.

Presidents have often tried to "pack the court" with nominees sharing their views. But this rarely works. Justices are constitutionally and temperamentally independent. Mr Reagan's only other nominee, Justice Sandra Day O'Connor, is proving feistier and less predictably conservative than many in the Administration might have hoped.

Dhaka sticks to martial law

From Ahmed Fazl
Dhaka

President Ershad took another step towards democracy yesterday when he partially revived the Bangladesh constitution. However, a senior government minister said martial law, which has been in force for more than four years, would continue.

General Ershad issued three orders which revived provisions of the 1972 constitution, enabling the Government to hold the first session of the newly-elected Parliament under martial law.

On Tuesday, the general announced that Parliament would meet on July 10, and made the Religious Affairs Minister, Mr Shamsul Huda Chowdhury, the Acting Speaker.

The Communications Minister, Mr Mizanur Rahman Chowdhury, a strong contender for the premiership, said yesterday that martial law would be maintained until presidential elections, expected to be held next November.

Meanwhile, Sheikh Hasina Wazed, head of the Awami League, the largest opposition group in Parliament, said at a meeting in Tangil, about 80 miles from Dhaka, that unless martial law were lifted, her party would reconsider its decision to take its seats in Parliament.

South Koreans reject Pyongyang talks offer

From Our Own Correspondent, Tokyo

South Korea has swiftly rejected a North Korean proposal for talks on halting both military exercises and the expansion of forces.

Though the South said on Tuesday that it would "closely scrutinize" the proposal, a spokesman said yesterday that the offer by the North Korean Minister of Defence, Mr O Jin U, "does not deserve attention".

It was merely a propaganda ploy and "a scheme to shuck *(sic)* responsibility for the unilateral suspension of the inter-Korean dialogue".

South Korea maintains that there are appropriate political and diplomatic channels which could be used for discussions.

"If North Korea wants to make some proposals it should use existing channels and agree to a meeting of the top leaders of the two countries."

The South evidently sees Pyongyang's approach to both the Americans and themselves as a surreptitious way of bringing about the tripartite talks that the North wants. The South maintains that there should be no US involvement.

Thailand gets $1.5m to fight pirates

Bangkok (AP) — Western nations presented the Thai Government with $1.5 million (£1 million) yesterday to continue funding for its programme to combat pirates who attack Vietnamese boat refugees.

The money was the first instalment of $2.57 million which 11 countries are donating to the programme, which begins its fifth year next Monday.

It co-ordinates campaigns by the Thai Navy, harbour department and police to combat pirates in the Gulf of Thailand.

Peking prize for spouse-swap film

Peking (Reuter) — China announced its equivalent of Hollywood's "Oscars" yesterday, giving its 1985 best film award to a controversial movie that raised the hackles of Peking hardliners with its tale of spouse-swapping and capitalism.

The announcement of the Golden Rooster awards was delayed a month because of the controversy, film industry sources said.

The New China News Agency said the best feature film award went to *Wild Mountain*, which deals with the impact of China's economic reforms on two couples.

The sources said the film aroused opposition from elements in the Communist Party who accept such reforms reluctantly, but in the end the recommendations of the film industry judging panel had been respected.

The two couples in the film end up divorcing, swapping partners and remarrying. One couple launches into bold business activities.

Wild Mountain won seven of the annual Golden Rooster awards including those for best actress and best director. The leading actor in another controversial film, *The Black Cannon Incident*, won the award for best male performance.

19 Chinese escape in small boat

Seoul (AP) — Nineteen Chinese seeking political asylum in Taiwan have steered a small boat to South Korea.

The group includes government officials and merchants.

Police said they were in Inchon, west of Seoul. China, with no formal ties with South Korea, has yet to react.

Crackdown by Vietnam on corrupt cadres

Bangkok (AP) — Many Vietnamese Communist Party cadres and civil servants are enriching themselves through crime and corruption, and will be severely punished in the courts, Vietnam's official newspaper says.

Many party members, state workers and civil servants "have degenerated, become degraded and debauched, or committed such crimes as exploitation, theft, corruption, oppression of the masses and violation of socialist property and law," *Nhan Dan* said.

A leading article said speculators, smugglers, illegal businessmen, "economic saboteurs" and other criminals had encouraged small merchants and private traders to disrupt the market.

Law Report June 19 1986

Court cannot review refusal to hire

Regina v Trent Regional Health Authority, Ex parte Jones

Before Mr Justice Macpherson

[Judgment given June 17]

The decision of a health authority not to appoint to the post of consultant orthopaedic surgeon a candidate recommended by the advisory appointment committee was not susceptible of judicial review.

Legislative regulation of health authority powers of appointment was limited and did not amount to statutory underpinning sufficient to remove that function from the realm of the ordinary law relating to master and servant.

Mr Justice Macpherson so held in the Queen's Bench Division dismissing an application by Robert Norman Jones for judicial review of the decision of the Trent Regional Health Authority not to appoint him consultant orthopaedic surgeon in the Lincoln and Louth District contrary to the recommendation of the advisory appointment committee.

Mr David Pannick for the applicant; Mr J. B. M. Milmo, QC and Mr R.F. Owen for the regional health authority.

MR JUSTICE MACPHERSON said that the applicant sought judicial review of the decision of the Trent Regional Health Authority whereby it was resolved that the post of consultant orthopaedic surgeon for the North Lincolnshire Health Authority at Louth County Hospital should be readvertised.

That decision meant that the health authority had decided not to appoint the applicant to that post.

It was said that that decision was subject to the court's jurisdiction under Order 53 of the Rules of the Supreme Court, and that the decision could be attacked upon the grounds that it was *Wednesbury* unreasonable ([1948] 1 KB 223) and that it was a decision made in breach of the rules of natural justice.

It was provided by paragraph 10(1) of Schedule 5 to the National Health Service Act 1977 [as amended by the Health and Social Security Act 1984 and the Health and Social Services and Social Security Adjudications Act 1983] as follows:

"Subject to and in accordance with regulations and such directions as may be given by the secretary of state, an authority . . . may employ such officers as it may determine at such remuneration and on such conditions of service as it may determine; and regulations and directions under this sub-paragraph may contain provision — (a) with respect to the qualifications of persons who may be employed as officers of an authority; (b) requiring an authority to employ, for the purpose of performing prescribed functions of the authority or any other body, officers having prescribed qualifications or experience; and (c) as to the manner in which any officers of an authority are to be appointed."

Regulations made under those provisions were the National Health Service (Appointment of Consultants) Regulations (SI 1982 No 276).

Those were limited regulations and made it necessary to advertise appointments to which the regulations applied, and provided that an advisory appointments committee should consider all applications received by an appointing authority.

So far as the health authority was concerned, regulation 8 provided: "(1) An authority shall not make an appointment to which these regulations apply — (a) except from persons whose names have been submitted to it by a committee under regulation 7; . . .

"(3) Where an authority decides not to make an appointment from persons named by a committee or where an authority is informed . . . that none of the applicants is suitable, the committee shall be discharged and these regulations shall apply to any further proposal by the authority to make an appointment to the relevant post as they applied to the original proposal."

The Schedules to the Regulations laid down rules for the constitution of appointment committees, and certain general provisions in connection with their functions.

Nowhere in the statutes or in the Regulations was there any express statutory provision or guidance which restricted or controlled the health authority in its choice or method of choice of persons for employment except as set out in the 1982 Regulations.

The prescribed terms and conditions of service were set out in a *National Health Service Red Book* revised in April 1981.

It was accepted by both sides that those conditions of service would have been incorporated into any contract that might have been given to the applicant.

When the relevant appointing committee did its job it had before it particulars of 15 candidates, including those of the applicant. Six candidates were shortlisted and interviewed. The applicant was the sole candidate recommended for appointment. The vacancy had been properly advertised, and all the machinery before the advisory committee was in order.

On the day of his interview the applicant was told that he would be recommended, and that the appointment was "due to be ratified" by the health authority.

In fact it was not a question of ratification at all, since the appointment committee's task was to submit names or make comments. Appointment as such was entirely a matter for the health authority.

After that the applicant's references were considered by the health authority. One of them referred to a period of sick leave given in 1985 following what was described as a "temporary aberration of behavious with amnesia".

The applicant was asked to provide a medical report concerning that period of sick leave. Before the report could have been received by the health authority the applicant received two unfortunate and over-zealous letters which plainly referred to his appointment as if it were an accomplished fact.

But the applicant knew, or should have known then, that the health authority was the appointing authority; and he knew that there might have been a medical query about his sick leave.

Two medical reports were before the court. Neither doctor believed that there was any medical or neurological reason why the applicant should not be appointed. But it was not for them to say as the decision remained with the health authority. It was their duty to give an honest and considered view to the authority.

The first question was whether the court had jurisdiction and thus whether the matter was justiciable at all.

It was argued by Mr Pannick that in their appointing role the health authority performed a public law function, acting, as he said, pursuant to statutory powers and duties as to the manner of appointment.

There was, he submitted, statutory underpinning of the appointment process, so that the matter was in the field of public law and subject to all the processes and principles of judicial review.

Mr Milmo argued that employment by the public authority was not enough in itself to inject any element of public law into the matter sufficient to justify the court's intervention.

Nor, he said, was there any statutory underpinning of the process of appointment in this case except as expressly provided by the Regulations. He relied upon *R v East Berkshire Health Authority, Ex parte Walsh* ([1985] QB 152).

In the instant case the principles of *Walsh* applied and governed the application. Seniority of status made no difference.

The vital requirement before judicial review was available was statutory underpinning and there was none here. The Regulations which governed the matter were limited in extent. They ensured that only qualified and prima facie suitable persons came before the health authority for consideration.

They provided a screen or sieve for that purpose by the operation of appointments committees. And nobody might be considered by the health authority unless the vacancy had been advertised and the appointments committee has done its job.

Beyond that the health authority might employ such person as it might itself determine. In that function and at that stage it was in no way different from any commercial or other employer.

In considering that primary question the court looked at *R v Secretary of State for the Home Department, Ex parte Benwell* ([1985] QB 554) and *R v Hertfordshire County Council, Ex parte National Union of Public Employees* ([1985] IRLR 258). Both were dismissal cases.

The question was whether any statutory provision truly bore upon the process of appointment by the health authority once it had before it one or more applications screened for it by the appointments committee.

His Lordship concluded that there was no such statutory connection or underpinning at that stage in the process.

It was true that that meant that the applicant had no remedy against the rejection of his application. But no more did any applicant for any employment have such a remedy.

There was in the case no real distinction from an ordinary master and servant case. A consultant surgeon was an employee, and he held no "office" or position which placed him on a different plane any more than did the nursing officer in *Walsh*.

The common law had always to some extent protected employees at the firing stage, and the industrial legislation of recent years had extended that protection; but there had never been any legal right to be hired and in his Lordship's judgment there was none here, nor anything which required the court to supervise that stage of the relationship because of any statutory underpinning.

Solicitors: Hempsons; Mr J. D. Evans, Sheffield.

Hearsay and the family

In re N (a Minor)

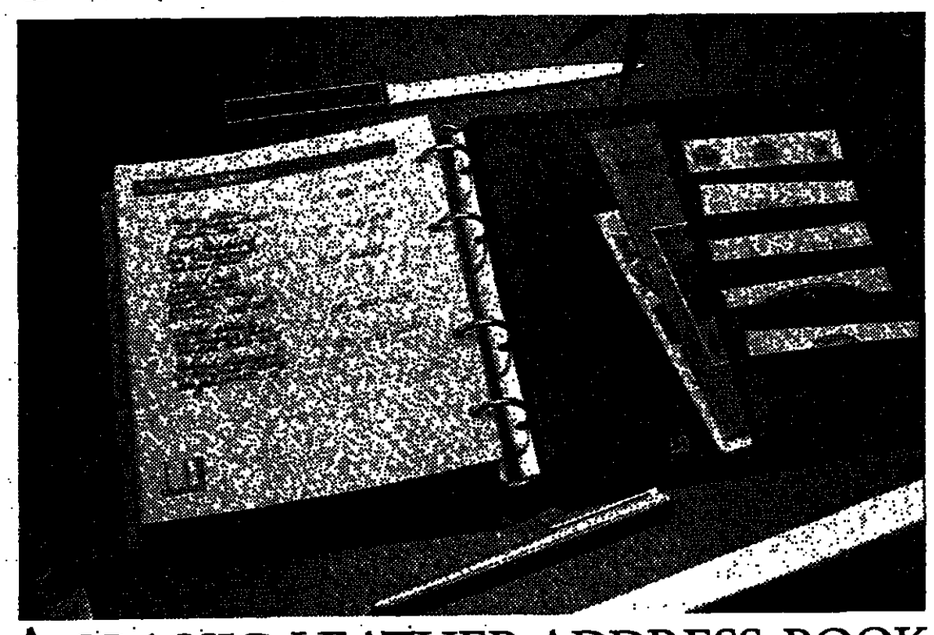
A social worker making a narrative affidavit in proceedings concerning children should depose in the affidavit that he was prepared to attend for cross-examination if in the affidavit he referred to events before he took over responsibility for the case.

Mr Justice Anthony Lincoln so stated in the Family Division when giving judgment in wardship proceedings on June 18.

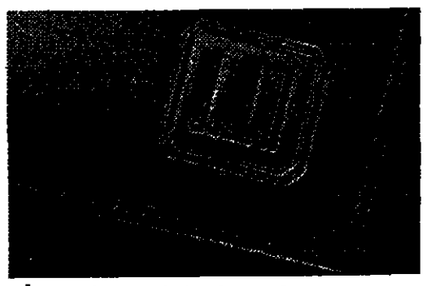
HIS LORDSHIP said that in the present case the social worker had been appointed to supervise the family in 1983 but his affidavit referred to the family's experiences since 1971.

In children's cases the court did not exclude hearsay evidence but assessed the weight to be attached to such evidence with care. Where an allegation was made which was part of a charge against a parent then the rule which required the deponent to state his source of information and belief should be enforced.

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Radical scourge of the common room

THE TIMES PROFILE

SIR PETER SWINNERTON-DYER

Until recently university administrators were used to working in a rarefied and cosy world where the rules were known only to themselves and a handful of civil servants. No more: higher education is now at the top of the political agenda, pushed there by the financial squeeze and by the paucity of student grants.

Prominent among those who have stormed the ivory towers is Sir Peter Swinnerton-Dyer, chairman of the University Grants Committee and renowned for his vigorous leadership of a committee which used to operate by gentleman's agreement. Universities have been forced to wake up to the outside world, to think about the relative quality of their research and teaching.

Yet when he was offered the job Sir Peter thought long and hard about it. So few people, after all, appeared to want it. "I asked myself whether I wanted to do it and then I thought 'Could I live with myself if I turned it down?' The answer was no."

For Sir Peter, former vice-chancellor of Cambridge University, distinguished mathematician and sixteenth holder of his family's baronetcy, the job was a considerable challenge. "Despite my rather odd and limited background, some people whose opinion I respected said I was clearly the right person."

And so in 1983 he threw in his job as master of St Catharine's College, Cambridge, to become a fully fledged member of the great and the good, advising the Government on how money should be allocated to the universities. The second half of his family motto "Unwilling to Frighten, Unacquainted with Fear" has stood him in good stead in recent weeks as he has taken on the Government; the first half, however, has had to be shelved as he administered cuts to the universities.

He emerges from the fray with astonishing good humour and displaying all the self-confidence one might expect from an intellectual with an Eton and Cambridge pedigree. His hide is "reasonably thick", he says, but he has come in for less venom than letters to *The Times* might suggest.

It was a surprise to many that a Conservative Government should appoint a prominent member of the Social Democratic Party to the job of buffer between it and the universities in a period of retrenchment. Sir Peter was thought so "wet" that he has acquired the nickname of "spin dryer".

It is believed that Mrs Thatcher did not want to give him the job but was prevailed upon by Sir Keith Joseph, the former Secretary of State for Education and Science, who liked Sir Peter's mind and temperament. The decisive factor was thought to be his tough valedictory speech as Cambridge's vice-chancellor in 1981 in which he criticized ageing, burnt-out dons "who draw a full day's pay for half a day's work". Mrs Thatcher likes that kind of talk.

In reality Sir Peter is in the "tough but tender" mould of politician. He courts unpopularity with the Government by saying publicly, and increasingly frequently, that universities will have to close unless the system receives more funding. Academics distrust him because of his radicalism.

Rumour had it that he was a candidate for the presidency of Trinity College, Cambridge, last time round, but was ruled out as a dangerous radical. Dons do not like, for example, his criticism of the academic tenure system or the recent UGC "selectivity" exercise he masterminded which ranked universities according to the quality of their research, and rewarded them accordingly.

There is undoubtedly substance in the criticisms of the university ratings. Even Sir Peter says: "We have actually probably made one indisputable error per university in the assessments, and for a given university we don't know which department we have made that error in. But to do as well as that is actually pretty impressive in the circumstances."

Although Sir Peter denies it, it is believed that he has been told by ministers in the last few days to shut up and to stop frightening the public with talk of university closures. He had to give up his involvement with the SDP on his appointment to the UGC job. In fact, he was asked by Sir Keith to keep a low profile, which meant that he had to stop making public his opposition to Trident.

As an academic and an effective political operator, Sir Peter believes in persuading by the power of argument. His outspokenness is partly a function of this, and he argues an extremely powerful case. This must be the key to his achievement. His proposals for the reorganization of London University and his success in pushing through the merger of the University of Ulster and Ulster Polytechnic - jobs he undertook before his current post - testify to his consummate operating skill.

Sir Peter jokes sardonically that in Ireland - as in academic politics - success depends on the ability to drink one's opponents under the table. In Cambridge that entails imbibing a great deal of port; in Ireland, Black Bush whiskey. Sir Peter is clearly able to stand upright after a lot of both.

He will be able to weather the current storm over university rangings partly because he is so open about the way in which he makes decisions - something which cannot be said of his predecessors. It may not be the most efficient way to proceed, he says, "but open decision making is necessary in a democracy".

The leaders of the Association of University Teachers, the university lecturers' union, may not like his decisions, but they know the criteria he is using and they respect his straightforwardness. University vice-chancellors feel the same, though they may wonder how much he is arguing on behalf of the universities and how far is is trying to make a case for the Secretary of State. Significantly, civil servants admire him. "He is playing our game", said one.

Sir Peter has a lot of fans among those who know him and enemies among those who do not. A bachelor don until three years ago, when he married Dr Harriet Crawford, a part-time archaeology lecturer, he is gregarious, friendly and dauntingly clever — "too clever by half", some say.

There is no false modesty there. "I did extremely well at school", he says. "If you are any good at maths you are very good at it and it comes dead easy." He got every scholarship he went in for - first from the Dragon School, Oxford, to Eton and then from Eton to Trinity College, Cambridge.

After a research fellowship, he plodded his way up the academic ladder. He admits to one disappointment in a glittering career: he failed to get an assistant lectureship in the maths department at Cambridge and had to settle for a job in the computer laboratory.

This began an important involvement in the early years of computing at Cambridge, after which he became a professor, spent a sabbatical year at Harvard, and proceeded to more worldly jobs in university administration.

During his spare time, of which there is little, Sir Peter reads history. In his younger days he used to play bridge. "I played very intensively for something like 20 years and at the end, when I gave it up, I would have been on any list of world class players", he says modestly.

He throws himself into life with enormous zest. Where once, as master of St Catharine's, he played squash and tennis for the college first team he now attends functions in London during the week and "destroys" his garden at weekends.

At the age of 59, Sir Peter has another two years to go in the job. Despite the bulging in-tray and the functions, he clearly enjoys it. Would he like to serve a second term? "The expectation is that in another two years I will go back to Cambridge", he says cautiously. Whether he does or not will probably depend on the Government in power.

If the call comes from the Department of Education and Science, Sir Peter is likely to grab the poisoned chalice again, eager for another challenge.

Lucy Hodges

Harry Karr



Sir Peter, chairman of the University Grants Committee: "Open decision making is necessary"

BIOGRAPHY

1927: Born Henry Peter Francis Swinnerton-Dyer, August 2, in Northumberland.
1940: Scholarship to Eton.
1948: Graduates from Trinity College, Cambridge with 1st in mathematics.
1950: Awarded research fellowship at Trinity College.
1954: Commonwealth Fund Fellow, University of Chicago.
1955: Fellow of Trinity College.
1960: Lecturer in mathematical laboratory at Cambridge.
1967: Fellow of the Royal Society.
1971: Appointed to professorship in mathematics at Cambridge; spends a year at Harvard.
1973: Master of St Catharine's College, Cambridge.
1975: Succeeds to baronetcy.
1980: Chairman of committee on academic organization, London University.
1983: Marries Dr Harriet Crawford, and becomes chairman of University Grants Committee.

Help for the cocaine boys

On the Bolivian streets young children die from their addiction to cocaine paste. For many the San Martin refuge is a last chance

Almost four miles outside Cochabamba in the agricultural heartland of Bolivia, along a bumpy, dirty, pot-holed road next door to a turkey farm, is the San Martin de Porres Home for Boys. The boys are drug addicts, the broken, tragic product of Bolivia's booming cocaine traffic.

Housed at what was once an orphanage are 45 youngsters ranging in age from six years to 20. Most of them are *pitilleros*, smokers of cocaine paste (in Spanish, *base*), the sticky substance produced in the first stage of processing coca leaves into hydrochloride (cocaine powder). Most have worked the Prado area of downtown Cochabamba, a long boulevard where *pitillos*, and almost anything else, may be obtained on the sly.

Richard, 15, came from the mining centre of Oruro to Cochabamba six months ago with his family. His parents fought violently, he says, and he looked for work and found none. Then he found the relative comfort of life on the streets and was soon smoking and selling *pitillos* with boys and girls of his own age and younger. Then he became bored with the streets. "You get skinny, your lungs hurt" when you smoke the paste, he says.

According to drug abuse experts in La Paz and elsewhere, the effects of smoking paste are physical deterioration, paranoia, brain damage, and eventual death. In late May, two boy addicts, aged nine and 11, were found dead of exposure in La Paz after spending a chilly night under newspapers. Both were badly malnourished.

At San Martin the boys are given a second chance. For some who have run away from the home and then chosen to return, it is a third and fourth chance. For many, it is their last chance.

The home is not fancy, or even comfortable by most people's standards. Beds are arranged along the walls in military barracks' fashion. Meals are served in a central mess hall. There are classes up to secondary school. The small number of paid staff are assisted by volunteers and the children themselves.

Antonio, 11, Omar, six, and Freddy, nine, are three of the younger boys at San Martin. They are among the *pitufos*, or "little ones", most of whom are at the home for two years. Many crave a friendly face and a hug. One recent visitor was only halfway out of his car when he found Antonio wrapped around him.

The home is financed by the church and private donations. The Bolivian government has approved the programme, but provides no funds.

Drug addiction in Bolivia is a rapidly growing problem. Estimates of the number of addicts range from 200,000 to 300,000, or 4 to 5 per cent of the population. According to Dr Augusto Saavedra, director of the only drug abuse clinic in La Paz, the nation's capital, many of these are under the age of 15. "The fundamental problem we have is economic, our hands are tied", he says. Saavedra's clinic is usually without funds, and has only eight beds. He estimates that in La Paz alone there are some 30,000 addicts. The *polillas*, or *pitillo*-smoking children of Cochabamba, number 350 to 400 under the age of 15, Saavedra estimates. San Martin is hoping to increase its numbers to a maximum of 100 by next year, says Phoebe Milne, 21, a lay missionary from Australia who is director of the home and its guiding force. The boys at St Martin call her "mama".

"I came (to Cochabamba) with the idea of working. I couldn't find work but I found bad friends", says Victor, one of the boys. After six months at the home, he is now a prize student at the nearby *colegio* (secondary school) and plans to enter the national military academy when he leaves.

The children come from the *selva del cemento*, the cement jungle, says Tito Guzman, a psychologist working at the home. Most are brought in by the police. "We are trying to get to the point where the children will come by themselves", Guzman says.

"If we don't take care, then we are going to have a very serious problem", says Colonel Jorge Barrero, Cochabamba's Director of Narcotics. For the boys at San Martin, and for thousands of children throughout Bolivia, the problem is already here.

John Enders

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A modern trumpet major

The Philharmonia's principal trumpet is leading a personal crusade to unearth more pieces to play

John Wallace has never forgotten how bored he was with Haydn's Trumpet Concerto at the age of 18.

Now 37, and one of the country's leading trumpet players, he is suitably ashamed of his youthful insensitivity towards the masterpiece, but admits: "At 18 all you want to do is play lots and lots of different pieces, and unfortunately the trumpet doesn't have lots and lots of different pieces to play."

As principal trumpet with the Philharmonia Orchestra, Wallace is only too aware of the pitifully small repertoire for the classical trumpet. However, unlike other fine trumpeters who have done little more than bemoan their lot over the years, he is actively engaged in improving matters.

He has dedicated himself to unearthing some of the world's forgotten baroque works written for the trumpet which have become buried in the musical archives.

His search has taken him across the world, in conjunction with the Philharmonia's tour schedule. "If I get offered a date in northern Italy I always take it, because all the towns there have got libraries with trumpet music in them."

He has built up a network of informants who keep their eyes and ears open on his behalf. He has also uncovered the unique collection of about a thousand trumpet works amassed by the late Robert Minter, a British enthusiast who scoured the globe for his remarkable hoard and stored it in shoe boxes.



John Wallace: always scribbling out some music

And this Sunday, at the gala opening concert of the Crystal Palace Bowl summer season, Wallace and the Philharmonia will be presenting the first performance in modern times of a recent discovery: Weber's Theme and Variations for Trumpet and Orchestra.

For Wallace it is a crusade of love into both the past and the future. "The pieces which are new to me and new to most performing musicians in this country are not new to a few academic musicians", he says. "But the academics don't know the quality of the music because the pieces haven't been performed. It's time now to exhume them, perform them and see if they are worth adding to the repertoire of the instrument. Only by performing them in public can you see if they have got any worse."

As part of his ambition to restore the classical trumpet to its mid-18th century glory, he has formed The Wallace Collection, a dozen of the finest classical trumpet players in the world, as a vehicle for some of this previously unperformed music, and an opportunity for the players to extend their own talents. They, too, will be at Crystal Palace on Sunday, making their second public appearance in a pre-concert performance. They will also be appearing at Edinburgh in August.

'The orchestra think I'm bonkers'

It all adds up to a remarkable achievement for Wallace, a mild and modest Scot who has several times considered giving up the trumpet entirely. "I never started out with the intention of becoming a performing musician", he says. "I only ever played the trumpet through the necessity of making enough money to live. It was when I thought of the alternatives that I went back to playing each time."

In fact, as a boy in Fife, he always wanted to be a composer. "I used to go up a local hill, take some manuscript with me and write things down." His family, however, was heavily into brass bands and his father, a joiner, was keen that his only son should become a trumpeter.

Wallace studied music at King's College, Cambridge, York University and the Royal College of Music before auditioning for the position of assistant principal trumpet with the London Symphony Orchestra in 1974. He was "incredibly surprised" when he got the job because "I didn't think I was any good".

Only in the past two years has his search for hidden trumpet work borne fruit, and he lives in a constant state of anticipation over what dusty gem will turn up next on the doorstep of the semi-detached house in Croydon that he shares with his Australian wife and two small children.

As well as the problem of getting into foreign libraries he is frequently confronted with the complications of East European and Italian bureaucracies. It is also an expensive and time-consuming obsession. "The orchestra laugh at me because I'm always scribbling out some bit of music on buses and planes. They think I'm absolutely bonkers and I think they're right.

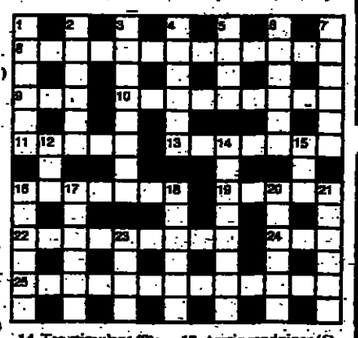
"But apart from my compulsion to do it, I feel it is beneficial to the instrument if there is actually more music for the people who are coming up to play."

His wife has got used to living with his passion. "At least she knows that if I'm working, I'm happy. And it's better than some of the other manifestations of Scottish male behaviour", says Wallace.

Sally Brompton

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CONCISE CROSSWORD (No. 980)



ACROSS
8 Augustan satirist (9,4)
9 East Germany (1,1,1)
10 Alps highest peak (4,5)
11 Lustre (5)
13 Confidentiality (7)
16 Ardent (7)
19 Destined (5)
22 Application (9)
24 Gleeful cry (3)
25 Friendship (13)

DOWN
1 Cuddly canine (3,3)
2 Bizarre person (6)
3 South American monkey (8)
4 Handsome youth (6)
5 Cot (4)
6 Find (6)
7 Irritable (6)
12 Falsehood (3)
14 Tea stimulant (8)
15 Reminder (3)
16 Conclude that (6)
17 Sound intensity (6)
18 Arctic sandpiper (6)
20 Victory symbol (6)
21 Soggy (6)
23 Target (4)

SOLUTION TO NO. 979
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DOWN: 1 Como 2 Sassenach 3 Mahdi 4 Coral 5 Rely 6 Fossa 10 Sweet 11 Bombe 12 Evils 13 Coherence 14 Puff 15 Idol 18 Other 20 Ratty 21 Avert 22 Woes 23 Posh

Tomorrow

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BOOKS

When light blue turned red

Peter Ackroyd reviews an analysis of Tab self-satisfaction and treason

THE RED AND THE BLUE
By Andrew Sinclair
Weidenfeld & Nicolson, £12.95

Andrew Sinclair's book has an epigraph from *The Duchess of Malfi*, although on this occasion the labyrinthine passages and secret recesses are to be found in the common-rooms of Twentieth-Century Cambridge rather than the palaces of Renaissance Italy. Its sub-title is "Intelligence, Treason and the Universities", but the specific subject is Cambridge University, and some of its more notorious graduates. *Le trahison des clercs* is here given a cultural setting.

And in fact Sinclair uses the ambiguity of "Intelligence" to illuminate his major theme, since the word can suggest either the acquisition or the betrayal of information. On the one hand, we have the scientists at the Cavendish Laboratory in Cambridge employing their intelligence as a free agent in a world of scholarly co-operation, while, on the other hand, certain non-scientists from the same university were engaged in the clandestine "Intelligence" of treason.

Sinclair uses this distinction in order to arrive at some broad conclusions about the two disciplines of "science" and "arts"; and, although there are times when he is somewhat over-emphatic, by indirection he has hit upon a curious truth: despite the moral posturings of various academics, it can hardly be claimed that an "arts" education fosters that humane and civilized culture that it was the self-imposed mission of Cambridge to afford its graduates. In the Thirties they became spies; in the Fifties they went into television. No one ever became wise or good simply by reading literature or looking at paintings.

But why has Cambridge in particular nourished so many spies? It is partly that Cambridge remains in many respects an isolated place; unlike Oxford, it has no umbilical cord to London or to the political Establishment.

As a result it tends to manifest a fatal combination of intellectual detachment and moral superiority, served up lukewarm with a side-dish of priggish puritanism. That phrase now commonly in use among people who like to consider themselves thoughtful, "it seems to me that...", where self-satisfaction masquerades as hesitant enquiry, must have its origin in a Cambridge tutorial.

The focus of Sinclair's attack is upon the Apostles, a group that he sees as representing the nadir of the Cambridge sensibility – a collection of posturing mediocrities, whose most significant function was to provide the damp soil from which Blunt, Burgess, *et al.* could spring. But if the Apostles encouraged the fashionable Marxism of the Thirties, Sinclair believes its peculiarly fetid atmosphere to derive from remarks like those of one of its members, Maynard Keynes: "Nothing mattered except states of mind," he said, "chiefly our own." This is the sort of nonsense that Cambridge is very good at encouraging; and ineluctably it leads to the revelation that "... we recognized no moral obligation on us, no inner sanction, to conform or obey." It all sounds faintly disgusting at this late date – infantilism turned into a safe little theory at a safe little university – but Sinclair is surely correct in tracing from it those seedy betrayals of the post-war years.

As he puts it here, the Apostles shared with the Communists "a love of secrecy and its powers, a desire to aid one another, a passionate puritanism from the English tradition, an abhorrence of the greater world, an inversion into their own society, an arrogance about their quality..." This may not be perfectly expressed, but one gets his drift. One of the most extraordinary features of English cultural life in the first half of this century has been the unfailing ability of the great public schools and great universities to nurture a race of fools, crooks, and boobies. If we are now governed by the *petit bourgeoisie* and the picayune descendants of Samuel Smiles, the once "ruling class" has only itself to blame.

But perhaps this is old news. The most interesting aspect of Sinclair's book lies in his treatment of Cambridge science, which in his account represents the unversity's most important contribution to the Twentieth Century. Here he sees the academic tradition at its best. Of course the results were not always those which were intended: the tradition of free access to research meant that Soviet scientists were able to acquire the details of atomic development; but, more importantly, Cambridge scientists were betrayed by their "arts" colleagues.

In what Crossman once called "an Age of Treason", Cambridge-trained spies were passing on secrets from Cambridge-trained scientists.

Never have C.P. Snow's "Two Cultures" been more dramatically juxtaposed. And indeed it was the scientists, not the artists, who were the true idealists. The "arts" culture had provided only coterie knowledge and narcissistic self-analysis; the scientific culture had encouraged intellectual openness and enquiry.

But it seems that both Cambridge traditions have now disappeared. Sinclair charts the decline of the Apostles into the Fifties, as it turned into a club which, like any other club, is really only of interest to those who belong to it. If it still exists, no doubt its members are solemnly swearing each other to secrecy, or wearing funny hats, or organizing trips to Charleston with the Moonies. I think a finis can be written across this little chapter of English cultural history.

More interesting is the fate of Cambridge science; since, as Sinclair says, "the acts of the Apostles were small change to the constructions of the Cavendish." But he suggests that this scientific tradition has now been fatally compromised by the exigencies of national security, and by the political management of advanced technology – that free access to research is a thing of the past. This may or may not be true: to judge from the impenetrable prose of technical publications, only the scientists will ever know. One thing is certain, however: whatever disasters have fallen upon it, Cambridge itself will continue to adopt its high moral tone in all possible circumstances. Andrew Sinclair has written something very like a tragi-comedy.



Dotty old Mother Hubbard

SCIENCE FICTION
Tom Hutchinson

MISSION EARTH
The Invaders Plan
By L. Ron Hubbard
New Era, £10.95

LaFayette Ronald Hubbard was a fantasy-fiction himself in his own lifetime; reclusive, fabulously wealthy, the inventor of what is known as The Church of Scientology. But it is as the creator of science fiction in the Golden Age of the Pulps that he began, a pursuit he apparently continued because here is the evidence.

The Invaders Plan is the first of a ten-volume history written before SF's Howard Hughes died this year. I am no devotee of Hubbard's creed. But I have to admit that this is tremendous stuff, written in a smash-and-grab style that winds you with its energy.

Written from the viewpoint of a Judas-villain, it tells of the preparations to send to earth the great and good Jettero Heller to stop our planet atom-destroying itself. It is, though, a mission – dictates super-baddie Lombard Hisst – that must fail.

Oversize characters, extravagant plotting, and some very funny situations: this is the memorial by which I should like to remember L. Ron Hubbard. Another nine volumes are promised to lay on this foundation stone. But what is that to a man who built his own church!

● **Man of Two Worlds**, by Frank and Brian Herbert *(Gollancz, £9.95)*. Dune-daddy Frank Herbert, before his untimely death, collaborated with son, Brian, to produce this delightful entertainment with some wondrous aliens called Dreens who "idmage" – imagine characters and universes into reality. Truant Ryll becomes involved with Earth and its peoples and succumbs to love, breath, and the whole damm thing. A gulping good read. EL0.5p

● **Blood Music**, by Greg Bear *(Gollancz, £9.95)*. Researcher Vergin injects himself with some biochips – living cell microchips – and the result is a transformation scene for the whole world. Adapted as a novel from his prize-winning short story, Mr Bear's book achieves an apocalyptic momentum that, rightly, has been compared with *Childhood's End*.

● **Contact** by Carl Sagan *(Century Hutchinson, £10.95)*. The first novel from the popularizing astronomer, who brought us the TV-eye's-view of the Cosmos, is a close encounters of the emotional kind for scientist Ellie Arroway, whose feminine intuition and analytical know-how reaches out to those, er, outside. The contact, though, is as much between humans as other-worlders. Ideas here are more impressive than the characterizations.

● **Orgasmus**, by John Gartland *(Bachman & Turner, £8.95)*. Below society's surface lurks an ancient secret organization that aims to short-circuit the brain's wiring to induce psychedelic love and peace – "to give evolution a chance." Randiness as a cure for human ills? Mr Gartland writes with an attractive sensationalism.

● **Time-Slip**, by Graham Dunstan Martin *(Allen & Unwin, £8.95)*. A post-holocaust society – brilliantly observed – has withdrawn into frantic and angry God-hating cults. A splendidly realized exploration of religious concepts, with an on-running theme of penitence.

Where ignorance is pretty

Byron Rogers

FOLLIES
A National Trust Guide
By Gwyn Headley and Wim Meulenkemp
(Cape, £15)

This is an infuriating book. The authors conjure up an amazing sight, a door in a tree in a Surrey wood, and eagerly you turn to the photographs, but there is no picture of the door in the tree. And that is just the beginning, for the photographs do not even follow the sequence of the text; nor do they figure in the index.

After a week of rummaging around inside it, turning from text to photographs, I am left with the sincere wish to see both men cemented inside one of the follies they describe so beautifully. That, of course, is a tribute to them.

They have missed nothing. If you have ever been startled by a pyramid in a field at sunset, or come on a gate in a wood with no paths leading up to it, then you will find it here. It took them 20 years to write this book, and all the woods were visited: there are over 500 pages.

Yet they chose to do it county by county, wood after wood, hilltop after hilltop, so it is too repetitive to be a good read, but also too inexact to be a gazeteer. The authors have been obliged to blur locations, as most follies are privately owned and dangerous.

Just as the lives of the rich lunatics who commissioned the follies were a race between the builders and the men in the white coats to see who would get to them first, so your reading of this book will be a race between fury and fascination.

Some of it is astonishing. There is the tree in the wood near Godalming, from which a ramp leads down 40 feet into the earth to a wharf with a boat moored. If you get on board there is an underground waterway that opens on a lake, in the centre of which is an island, and under the island an underwater ballroom. This was built at the turn of the century by a financier who, when found guilty of fraud, committed suicide in the dock of the Old Bailey. But it is all tantalizingly inexact. What sort of man was he? Why did he build it? Who owns and maintains it now?

Visions like this keep looming up and vanishing, like those strange boats in the *Morte d'Arthur*. Cemented down, the authors would be obliged to answer your questions. As it is what they have done is create their own folly, huge and mysterious and amiable. I am quite baffled by this book.

BOOKS



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Yes I said revised

FICTION
Stuart Evans

ULYSSES
The Corrected Text
By James Joyce
The Bodley Head, £15

At the deathbed of his mother, Stephen Dedalus, although he refused to kneel in prayer, sing to her Yeats's lyric "Who Goes with Fergus?" in which occurs the phrase "love's bitter mystery..." At Mrs Bella Cohen's brothel in Dublin's Nighttown, where he shares an illusory nightmare with Leopold Bloom, Stephen confronts the phantom of his mother, whose death still haunts him, uttering a silent word. She reminds him of the song and he asks her to tell him "The word known to all men".

Professor Ellman, to whom all admirers of Joyce owe lasting gratitude, points out in the preface to this patient and exhaustive revision of *Ulysses*, that Joyce's central theme is essentially simple, however complicated his fictional modalities. Scholars have speculated about that silent word, but the most significant emendation makes clear (on page 161) in the "Scylla and Charybdis" episode what devoted readers may have suspected already. "Do you know what you are talking about? Love, yes. Word known to all men. *Amor vero aliquid bonum vult unde et ea quae conscupimus.....*"

The theme "word known to all men" is hinted at as easly as the introverted "Proteus" episode, where Stephen wanders on the strand. The Motif reoccurs in the various references to "Love's Old Sweet Song", which Molly Bloom is to sing on her tour. And is asserted in Bloom's encounter with the Cyclops citizen: "Love, says Bloom. I mean the opposite of hatred." All aspects of love and loving are represented throughout the novel. Ironically, in the "Circe" episode, where the nature of love, is debased, the allusions are most poignant. Drunk, beaten-up, Stephen recalls fragments of the Yeats poem.

This is the most important finding of Professor Gabler and his learned colleagues, but most of their minor emendations in punctuation, spacing, and their typographical changes all enhance our pleasure in the well-loved epic of a nation. Certain puns and glances of humour are restored. And there are other felicities. The odiously ebullient Buck Mulligan speaks habitually in exclamation marks. In the "Aeolus" episode the redistribution of final lines in certain passages gives them more impact.

The sense of Bloom's subdued panic at the sight of Boylan (p.150) is magnified by the simple repetition of "Not see." And in one of the lists in the "Cyclops" episode Boris Hupinkoff makes a new and welcome appearance.

At the same time, the scholars have been too meticulous in restoring what were evident literal errors in the original fair-copies. WHile it is surprising that many passages that would appear to be straightforward (such as in "Laestrygonians") have many emendations, the long accumulations that Joyce so much enjoyed (as in "Cyclops" and "Circe") stand without need of correction.

The new edition will delight and enlighten many who might have thought they knew *Ulysses* fairly well.

It also differs from your reviewer's old copy in that it is not redolent of mushroom soup, which soaked it when a light table made by his wife collapsed.

US seen by wry scribbler

Woodrow Wyatt

THE STATE OF AMERICA
By Trevor Fishlock
John Murray, £10.95

This assessment of the USA by random selection has the vigour, haphazardness, and freshness of the country it portrays. We are hurtled from Alaska to Florida. We rush through Texas, Chicago, and the Midwest. We sit in a traffic jam in New York. Washington DC and California are not on the itinerary, and there is no map to show us where we have been.

The tour is enjoyable, and the picture is recognizably true of what is seen, so far as I can judge from my brief and occasional visits to America. It is still a land of optimism; of the belief, for which there is much evidence, that there is no barrier to men and women making a fortune from scratch if they try hard enough; of the feeling that the Frontier is still there. It would have to be to induce people to live in Alaska where the motor car registration plate reads "Alaska The Last Frontier".

Disappointingly Fishlock treats President Reagan with condescension. He really does see him as little more than a film actor, and approves because of the silly opinion that only an actor would know how to present himself as a President should. This is a serious misreading of Reagan's qualities as a politician.

He may not be able to win a debate about economics with Professor Galbraith, but he does not need to. His common sense directs him to the right decision. It is obvious to all but the prejudiced that the American economy is far stronger now than it was when Reagan first became President. He was given Americans a renewed confidence. These are not the skills of a ham actor, though he has probably never heard of Sartre.

If there is a fault with Mr Fishlock's entertaining and powerful book it is that he does not go deep enough. He has concentrated too much on the brash, noisy, and immediately obvious oddities of American life, and too little on the quality of its burgeoning culture. America has Philistines in plenty, but it is not a country of Philistines.

BOOKS



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CRIMINAL TRESPASS
By Helen Hudson
Chatto & Windus, £9.95

The sun was shining and the air was heavy with the scent of new-mown grass and petrol, as the widowed Mrs Fingal arrived to live with Josh and Maisie Evans at their bungalow in Greenlea Avenue, on the rim of London Airport. But it was almost the last that Mrs Fingal saw of it. As Josh used to say, "Poor old soul..."

"You're never going out?" he would exclaim, as winter set in, closing the windows and stripping the flowerbeds. "Not on a day like this! You go back to bed now and I'll get you a nice cup of Oxo." Maisie was so capable and he so considerate and kind, pink-cheeked and silver-haired, dispensing those little touches of a man about the house – just like Stanley had been. What was that he called her? A "sweet generous girl" as she signed her will, just where he and Maisie told her...?

This is a tale of malice through the looking glass, deliciously told by Celia Dale in clear, clean, patient prose. The menace is always half-perceived, as out of the corner of one's eye. Yet the threat in that back bedroom, Mrs Fingal's cave, is more unsettling than that in Dracula's Castle.

If Oliver Twist found Nineteenth-Century London tough going, he should have tried Twentieth-Century New York. That is where eight-year-old Robby Burns finds himself after being evacuated from his prep school on the death of his aristocratic parents during the blitz. Unfortunately for him, his American protector is newspaper reporter Thaddeus Lowry, a prototype Lunchtime O'Booze, whose favourite brand of Dunkirk spirit is served in the form of a bottle.

Robby spends the first part of *Safekeeping* looking for someone to look after him in the Big Apple. Then life takes a turn for the worse when he becomes the inadvertent witness to a murder, committed by a hoodlum of his recent acquaintance called Tony Savallo. From that moment he is literally running for his life, a desperate Savallo in hot pursuit.

The resemblance to *Oliver Twist* should not be overplayed. Nor is it in the same class as *Empire of the Sun*, that other, more poignant, tale of a little boy lost in wartime. But it's an entertaining read nonetheless, brisk and good-humoured with plenty of larger-than-life New York characters – upon whom indeed its success largely depends.

Criminal Trespass is also set in the United States. But there any similarity ends. This is the story of Rannee Simms, a black mill-worker's daughter from Alabama who, it is said, is reared in fear of God and terror of the white man. Poverty, degradation and, indirectly, the Ku Klux Klan propel her Northwards, in search of better things to come.

It is not easy reading, and the use of Deep South dialect does not help. But Helen Hudson's descriptive writing, when she allows it to take over, is very good.

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THE TIMES DIARY

Royal psalm qualms

Listen carefully to the psalms sung at the Prince Andrew-Sarah Ferguson wedding. The Rev David Sox, an American Episcopal minister licensed to practise in London, claims to have heard that the couple have requested only those which carry no mention of Israel, presumably because they do not want to offend the Arab world. "Have you ever gone through the psalms to see where this would leave you?" asks the horrified Sox. "Zion appears in every other psalm." If the bridal pair are to be totally apolitical they should avoid Psalm 83, which not only mentions the Philistines —ancient enemies of the Israelites — but a host of other predecessors of peoples now surrounding them. On the same basis, out also should go Psalms 81 and 106, with Egypt prominent; 87 and 137 (Babylon); and 114 (Jordan). From Buckingham Palace rings the oft-sung plainchant: no comment.

Career ladder

Derek Hatton's expulsion from the Labour Party apears to have done less than irreparable harm to his reputation on Merseyside. Nine Labour councillors have just voted the vociferous opponent of metropolitan county abolition back into the chair of one of the successor boards, the Merseyside Fire and Civil Defence Joint Authority. Six Alliance councillors voted against and two Tories abstained. The £1,200 allowance that accompanies the chairmanship should help Hatton make ends meet if he resigns, as he has threatened, his job with Knowsley Council in a row over flexible working. Hatton is a former fireman; his interest in civil defence is less well documented.

Sky eye

New Forest hippies could soon be buzzed by a new spy in the sky: Hampshire Police are considering rehiring Optica observation aircraft, a year after two policemen died in a crash on the plane's first day with the force. The publicity following the accident sent the original company into receivership, but businessman Alan Haikney bought its assets, saved the project and has now chalked up half a dozen orders. The company claims the plane's bubble-shaped cockpit and slow speed would be ideal for monitoring the peace convoy. The force at present uses a small Cessna for the task. A decision is unlikely until after the publication of the Accidents Investigation Branch report in a couple of months' time.

● **The man from the Nova Scotia *Mail Star* was clearly on foreign ground when he visited Bristol. Marvelling at the Clifton suspension bridge, he tells his readers it was designed by "Islamabad Brunel, that great Victorian engineer".**

Strung along

David Steel would have been in even bigger trouble with David Owen — and still better odour with Liberal activists — if the following intelligence had got out. Alongside the names of Dennis Skinner and Tam Dalyell, the programme for Saturday's CND-sponsored peace concert at the Royal Festival Hall listed Steel as an official well-wisher. Steel's office protested yesterday that he had received a letter from Musicians Against Nuclear Arms and had not been aware of CND's involvement.

Smoker's friend

The custodians of our health have ambivalent standards. Last week the annual conference of local dental committees suspended standing orders to cancel a debate on banning the sale of so-called "smokeless" tobacco. A short while later, a resolution calling on the British Dental Guild (an investment trust controlled by the BDA) voted down a resolution that the guild should not invest in companies manufacturing tobacco or substances likely to cause tooth decay. There are echoes here of the British Medical Association conference a few weeks ago which voted for a curtailment of alcohol advertisements while at the same time turning a blind eye to the activities of its own wine club.

Ill wind

At least someone is benefiting from the Chernobyl disaster. Unscrupulous Lebanese businessmen have been buying up consignments of cheap radioactive meat from Eastern Europe and, taking advantage of the breakdown of government control in Lebanon, shipping it home. News of the deal has leaked out in Beirut, where people are now refusing to eat imported meat. Local fishermen, their catches suddenly in great demand, have doubled their prices.

Bray's a laugh

Rehearsals for the Regents Park Open Air Theatre production of *A Midsummer Night's Dream*, which opened last night, were enlivened by Bernard Bresslaw's impersonation of the ass. As Bottom, his braying is so lifelike that excited answering calls from the nearby zoo have been clearly heard in the auditorium. Naturalists in the corpsing cast are convinced, however, that the lovelorn reponses emanate from the gibbon cage.

PHS

Avoiding an accidental holocaust

by Frank Barnaby

The recent rash of technological failures — Chernobyl, the shooting down of Korean Flight KL007, the Challenger tragedy and the explosion of the Titan rocket — carry a warning for all mankind: it is in constant danger of an accidental nuclear war.

According to figures published by the Pentagon in 1980 (the most recent available), there had been 33 serious accidents involving American nuclear weapons. Soviet nuclear arms have been involved in at least 10 major mishaps. Fortunately, none of these accidents ended in a nuclear explosion, but how much longer will our luck hold?

To be fair, the superpowers have introduced measures to reduce the possibility of nuclear war. For example, elaborate procedures have been created for the launching of nuclear weapons. Normally, two or more individuals must perform parallel actions when giving the order to fire nuclear weapons — as well as actually to launch them. Most such weapons are equipped with Permissive Action Links (Pals) which require a secret coded signal to be inserted before firing. Devices built into weapons ensure that any attempt to bypass Pals will disarm them.

Furthermore, a number of measures have been negotiated by the superpowers to reduce the risks of nuclear war, by accident or miscalculation. These include:

● The hotline, a direct communications link between Moscow and Washington, established in 1963 and modernized several times since. In 1971, for example, two satellite communications circuits between the US and USSR were set up and in 1984 improvements were made allowing for the almost instant transmission of text and graphics.

● The Nuclear Accidents Agreement, signed in 1971, whereby the superpowers agreed to notify each other immediately of any accidental or unauthorized incident involving the possible detonation of a nuclear weapon which could lead to the outbreak of war.

● The Agreement on the Prevention of Nuclear War — a more important document signed in 1973 — stipulating that if, at any time, the risk of a nuclear conflict arises, the US and USSR will immediately make every effort to avoid it. (In 1977 Britain and the USSR signed an agreement on the prevention of accidental nuclear war.)

But, however well-intentioned, these agreements don't go far enough: the hotline, for example, was used during the 1967 and 1973 Middle East wars, but it is doubtful whether it would be of much use in crises directly involving the US and USSR, where events would be likely to escalate so rapidly that, even given the will on either side, there would simply not be the time to use it. The same applies in the case of an accidental launch.

Intercontinental ballistic missiles (ICBMs) can travel 6,000 miles in 30 minutes; intermediate-range missiles can reach their targets in less than 10 minutes and missile launch times are a mere few seconds. Minor malfunctions of early-warning, command and control systems often occur in the US, and similar incidents must occur in the USSR.

In 1979, a practice tape was inadvertently fed into a computer at the North American Aerospace Defense Command (Norad). The system indicated that the US was under attack by Soviet submarine-launched ballistic missiles and ICBMs. The error was detected within 10 minutes, but not before American B-52 strategic bombers were prepared for take-off and ICBM launch procedures begun. There was no time to use the hotline, even if President Carter had wanted to do so.

Recognition of the need to improve crisis control has led two American senators — Sam Nunn and John Warner — to propose the establishment of risk-reduction centres in Washington and Moscow. These would exchange information about military operations and allow discussion of nuclear policies. This would be a step in the right direction but, again, it does not go far enough.

Each crisis control centre should be staffed by Nato and Warsaw Pact officers who would have access to the information generated by surveillance systems of both sides. The centres should facilitate consultation when events occur that could trigger a nuclear war: they should also be prepared to put into operation pre-planned methods of dealing with the unauthorized launch of nuclear weapons. The centres should also be able to deal with nuclear terrorism.

Other measures could include an agreement not to test and develop weapons for the destruction of early-warning and communications systems, as well as more systematic simulations of crises so as to train military and political leaders. There should be no pre-delegation of authority to use nuclear weapons.

This would prevent, for example, the unauthorized firing of submarine-launched ballistic missiles. At the moment, two people (the radio operator and the captain) on board American nuclear submarines — and probably Soviet craft as well — could launch the submarine's ballistic missiles, sufficient to obliterate every major city in the US and USSR.

Of course, the best way to reduce the risk of nuclear war is to halt the arms race and reduce the number of nuclear weapons. Failing this, the establishment of effective crisis control centres is an obvious way to reduce the risk. But if the superpowers do not even have the political will to achieve this objective, the outlook is gloomy.

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The author is a former director of the Stockholm International Peace Research Institute, and policy adviser to Nuclear Freeze, a new initative to halt the arms race.

Ronald Butt

Britain's new pay problem

In the bad old days there was a pay problem which caused inflation, over-priced output and unemployment. It arose because unions exploited over-full employment, using their strength to bludgeon employers into paying more than productivity justified. The principal stimulus was in the public sector. To provide pay rises, ministers would happily dip into the public purse, setting an example to the private sector. They then tried to deal with the inflationary consequences by unworkable pay controls.

In the good new days, with inflation almost overcome, there is a different pay problem. This time its roots are in the private sector, and the culprits are managements with high company profits who pay themselves and their workers so much more that the government is seriously worried. With inflation down to just under 3 per cent, average pay is up by 7.5 per cent.

A high wage economy rewarding greater productivity must be a desirable aim, promoting better living standards for all. But if management pays more than productivity warrants, the result will be excessive purchasing power, higher imports, higher prices and falling competitiveness abroad — unless the government acts to prevent this.

The Chancellor has made it clear that he thinks private industry is letting down the market concept by paying too much, and that he will, if necessary respond by raising, or not lowering, interest rates. This will prevent higher pay from generating inflation, but dearer money will make the unemployment problem even harder to solve.

But the government has a second complaint against employers: they pay too much to existing workers instead of taking on new people and reducing unemployment. How justified are these charges?

They are made against a background of gloomy employment projections. The report of the industrialists' Occupations Study Group (described in *The Times* last Friday) finds that by 1990 the production industries (producing more with fewer workers) are likely to lose more jobs than the service industries will gain; that there will be a massive shift to part-time working by women and that by the end of the decade unemployment is likely to be higher.

If the report is right growth will make little difference to this prospect. Nor will Labour's spending plans — which makes Roy Hattersley's promise of one million more jobs in Labour's first two years look like political dishonesty. Nor does it seem that excessive wages to those in work are the main factor depriving others of new jobs: the real inhibition is employers' caution about expansion and their preference for short-term cost-cutting and profits within their existing activities.

Moreover, if they can afford to pay more without pricing themselves out of the market, why (in strict economic terms) should they not pay more? Their business is commerce, not social action. In what sense are wage increases "too high"? Is the chief complaint that the total 7.5 per cent increase in average pay releases too much demand, or that the money should be distributed differently? If, say, a third or half of this money went to new jobs would it have the same inflation potential?

Since spreading the money over more workers would reduce average pay, it presumably would not. Likewise, it does not follow that if individual employers can afford to pay more today, they will not suffer inflationary consequences tomorrow. It is a difficult commercial judgment to make (which is why pay norms are ridiculous).

Unemployment is now a social rather than an economic problem, and industry — for whatever reasons, and despite the Chancellor's strictures — is not disposed to help the government out by paying for more jobs, or expanding into the industrially derelict areas of the North.

In other words, the responsibility is political and only the government can deal with it. There is a fashionable theory among some of its supporters that it should stick rigidly to market principles, refuse to intervene, let the north make up its earnings through tourism, and allow the South to act as a magnet for new industries and jobs.

But the market theory, like any other, can be reduced to absurdity by taking it to extremes. The idea that the bleak beauty of the North (climate notwithstanding) and the rugged relics of industrial history are enough to sustain the region with growing tourism is as inherently unconvincing as the demand that the South East should be a cure-all magnet and that we should if necessary pave over the Green Belt. These are not answers to the problem of the long-term unemployed or to closely-linked regional unemployment.

Labour's inflationary spending, public ownership and tax subsidies are no use either. Over the country as a whole, removing the tax discrimination against women with families who stay at home could be a major corrective. But above all it is a regional problem for the government, and it may be soluble only if the government acts to plant new industries in the foresaken areas — not to manage or to own them but to provide the impetus for a new start.

Why should it not experiment in a pilot area of the North East by co-operating with private industry to found new factories, providing debenture money, joining with private industry and the City to produce equity capital and selling its interest once the enterprise was afloat? It may not be pure market orthodoxy but neither is rebuking industry for not helping the government to solve a social problem. What is the alternative? It cannot be to do nothing?

Bernard Levin

Who now is grinding down the poor?



I think I have found a story which symbolizes to perfection both the condition of this country and the reason for it. A small but important union recently had an election for chairman: the holder of the office stood again, but was decisively beaten by the other candidate. (The new chairman is said to be much further to the left, but that is not what this tale turns upon.)

After his victory, his jubilant supporters expressed admiration for him, and it is the terms they used in expressing it that make my point. First, they applauded him for never having been promoted; he had remained throughout his working career in the same lowly grade. "That means", said one of his followers, "that he never sold out to management." He also, it seems, scored bonus points for leaving school at 15, but this is not some septuagenarian remembering the Depression between the wars; he is in his early forties. Furthermore, his style of living was contrasted favourably with that of the man he had defeated; the loser, it was said, "had become over-fond of restaurant meals", whereas the victor "stuck to pints and meat pies". Still worse, his ousted predecessor was married to a woman in the higher ranks of their profession: she could even be described as a member of management. And finally comes the item which, it seems, may have settled the election: at the union's annual conference last year the new champion had "won the hearts of delegates by declining a taxi to his hotel during a downpour". No wonder one of his supporters summed up expectations of the new regime by saying "It's a return to grassroots; John is one of the lads".

No doubt: but is that, I ask myself, quite enough? In 1986, a man is elected to high union office by people who are *proud* to reveal that he is uneducated except at elementary level, that he was not considered suitable for advancement in his profession (or that if he was, he refused it), that he did not commit the grave solecism of marrying above himself, that he prefers bad food to good, and that he would rather get wet than ride in a taxi.

I have repeatedly said that the only real power this country's union leaders have is the power to keep their members poor. But I would not like it to be thought that by "poor" I refer only to their wages. Poverty takes many forms, and I am by no means certain that a low income is the worst of them: there is poverty of the mind, of the spirit, of life, of surroundings, of desires, of needs, of expectations, and perhaps these impoverishments define the poor even more exactly than their pay packets. For, after all, there are millions who suffer from these limitations while having very satisfactorily plump pay packets.

Throughout the past 150 years or so there has been, among all the philanthropic and humanitarian reform movements, a strain of far-seeing thinkers who have realized this truth and striven to act on it. Shaw was one of the most notable of them; in our day Arnold Wesker has carried on the tradition (why do you think he called one of his plays *Chips with Everything*, and another *I'm Talking about Jerusalem*?). What such people saw, and see, is that the poor, even while they suffer from their material poverty, cling fiercely to their other impoverishments. There are even people who encourage them to do so, and applaud their unwillingness to rise, however slightly, in the world; Dennis Skinner, who is *boasted* that he doesn't possess a passport, probably believes that Costa Brava is the Spanish for Sodom and Gomorrah and that the Midlands car workers who spend their holidays there are traitors to the working class for that reason alone.

And a newly elected union leader is praised for attitudes and qualities that the real reformers, the true friends of the poor, strove to remove because they knew that these were the ultimate barriers across the poor's road out of the real poverty trap. (Shaw said he hated the poor, by which he meant their contentment with their lot).

It has long been said, in reference to the pitifully low salaries most of this country's union leaders receive, that "if you pay peanuts, you get monkeys". Most of our union leaders are honest and decent men. But along with the honesty and decency goes a desperate and tragic lack of vision and understanding, which more often than not issues in a terrified reluctance to encourage in their members any yearnings beyond monetary ones — and, more often than not, even the monetary ones are frowned upon as unbecoming a member of the working classes if other members are earning less.

American trade unionism is far weaker than ours. Yet in the United States the leader of, say, the United Automobile Workers receives a salary, and working conditions, that would be the envy of a British cabinet minister. Well, of course, say those who applauded the union leader I started with, these false general secretaries have sold out to the bosses. So indeed they have; but in doing so, it has to be said, they have negotiated for their members wages (in real terms) some two and a half times those of their British equivalents. When will the members of the TGWU insist that their general secretary sells out to the bosses on similar terms?

That last question, it seems to me, is the really crucial one. When will the working classes of this country stop allowing themselves to be persuaded by their union leaders and the Labour Party that it is a matter for outrage and the downing of tools if the boss has a bigger Daimler every year, even if they have a bigger Ford? When will somebody teach them that, on even the crudest tests of self-interest, it is better to work for a firm which makes profits than one which does not? And above all, when will they understand that they have not betrayed their origins — or, if they have, the origins deserved to be betrayed, and not only betrayed but killed and buried — by raising their eyes from the trough to those areas of life which cannot be measured in terms of cash, but which constitute the reason for living?

When? Not, to be sure, while the Labour Party is led by men like Michael Foot and Neil Kinnock, nor while the TUC is represented by men like Norman Willis, nor while the individuals who run most of the unions derive their strength and their support from failing to qualify for promotion, refusing to take a taxi when it is raining, eating and drinking rubbish in a pub instead of food in a restaurant, avoiding marriage with a woman of the professional classes and resting for the remainder of their lives on the educational attainments they had reached when they were 15.

Pity the land without aspirations. But pity ten times more the land in which aspirations are energetically denounced by those whose task it should be to encourage them. And pity a hundred times more still the land where those who fail in their duty to widen their followers' horizons fail because they are too busy not being promoted, refusing to take taxis, being contented with the educational standards of a 15-year-old, and eating swill because they like it. Or, worst of all, because although they don't like it they feel they ought to.

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Wanted: compassion for the victims

In July 1984 Colette Dupont was injured in a raid on the post office where she worked. A year later it was raided again. She could not face going back to work, but because she had not been physically injured this time (just scared), she was ineligible for compensation.

When she came to give evidence things got, if anything, worse. No one had explained court procedures: she had to give her address in open court, with the gallery full of friends of the accused. Then, perfectly properly, given the adversarial nature of English legal proceedings, she was subjected to a cross examination which left her feeling guilty herself.

Research conducted for the recent documentary film *Victims* (Central Television) brought to light a succession of cases like Mrs Dupont's in which the victims of crime felt that they had been treated as mere accessories to the grand processes of justice. To check that our cases were not exceptional, we sent out a questionnaire to all police forces, magistrates courts and Crown Courts in England and Wales to find out how the police and the courts deal with victims of crime. We received replies from 80 per cent of police forces, only 43 per cent of magistrates courts, and only 12 of 91 Crown Courts.

The results of our survey suggest big differences between police and courts. Most police forces thought that victims needed better facilities and all welcomed victim support schemes, although how far these intentions were reflected in practice was not clear. Only 20 per cent of forces had officers trained to handle victims and only 33 per cent had information explaining to victims their rights and how to claim compensation. Many forces recognized that it was vital to tell victims what was happening with their cases, but less than half managed to let them know when a trial was on.

Where victim support schemes were in operation, the question of referral was often left to the man on the beat, and a common assumption was that only the elderly need help. This, combined with a lack of financial support for such schemes, meant that only one in five of all burglary victims saw someone from victim support.

In court, things get worse. Facilities for victims are poor; half the courts had no refreshment facilities, few had crèches and only just over half had any interviewing areas. One clerk to the justices gave "under the beech tree" in reply to the question of where sensitive legal interviews might be held. Only one of the 264 magistrates' courts that replied to our questionnaire had a separate waiting area for victims of crime; only nine had rooms set aside for prosecution witnesses or victims. No court had separate refreshment facilities. Magistrates accepted that it was far from ideal to mix offenders and victims because of the possibility of intimidation, but money was short.

In the courtroom, too, the victim almost always has to sit in the public gallery, quite possibly with the defendant's family. Only 14 per cent of courts would allow the victim to sit in the main part of the court.

Many courts were perversely worried by the idea of better facilities for witnesses. Nearly a third believed, rather strangely, that it would be unfair to provide better facilities. Eight per cent preferred to talk of alleged victims, or "victims", or suggested that they were probably offenders and therefore did not deserve much help.

But none of this accounts for the lack of concern shown to victims by the courts. Our survey showed that only one court in six would know for sure if a victim was present, and more than three-quarters said that it would not be possible for the court to have someone look out for them. The accused, rightly, has his lawyers to explain what is going on. The victim has no one.

The courts did comply with statutory obligations. All of them said they would consider making compensation payments. But only 12 per cent keep the victims informed about the progress of payments, even on request. A quarter of the courts keep any money they receive for more than a month before passing it on.

The overall conclusion is that the victims of crime become victims all over again when they become involved in the legal process.

Joanna Shapland and David Cohen

moreover . . . Miles Kington

If you ask me, it's all, well...

I would like to propose an honorary knighthood, or some title never previously offered, for the Duke of Edinburgh for services to commonsense. In an interview with *Woman's Own* he was asked what solutions he would put forward to help grapple with world problems. His reply, if he was correctly quoted, was: "Search me. I don't know."

Why is it that when people are asked a question in interviews (or indeed in pubs) they are always expected to have a firm opinion? Most of us have no very firm opinion on most things, but we are always expected to behave as if we have an attitude on everything, and a solution to every problem. When contestents on *Mastermind* go blank and say "Pass", they always looked ashamed. I don't know why. Search me.

When I read the Duke of Edinburgh's sterling words, I was whisked back 10 or 15 years to the time when I worked at *Punch* in a large room which was normally used for games of indoor cricket by me, David Taylor and Alan Coren, who once dislodged a large pile of magazines with a fierce cover drive and was heard to say: "Hello — some trouble among the *Spectators*". On a wall was pinned a letter cut out from *The Times* by Mrs T.S. Eliot, which went more or less as follows.

"Sir, T.S. Eliot was once recognized in a taxi by the driver, who told him that his previous most famous passenger had been Lord Bertrand Russell. 'I knew he was a famous thinker', said the driver, 'so I said to him, Well, Lord Russell, what's it all about then?' And do you know, he couldn't tell me'."

Bertrand Russell and the Duke of Edinburgh. A great little team. I myself once had an opportunity to play the same game, but I chickened out. It was on the only occasion I have taken part in *Any Questions?*, the Radio 4 programme whose participants have fixed views on everything from natural childbirth to Hong Kong. This particular edition went out from a large hall in Leamington Spa, in front of a large audience who also seemed to have fixed views on everything.

As the programme wore on, it became clear that I was the only person present who not only had no very firm views on any of the questions, but also had no *interest* in any of them. What I should have said to all of them was, "I don't know and I don't particularly care," or as the Royal Family say, "Search me", but I didn't have the courage. The one question I still remember was whether the government should give another £10 million to Mr de Lorean's car factory in Northern Ireland.

"No," I said, when it came to my turn. "Anything that encourages the Northern Irish to drive cars should be frowned upon. I believe they have the worst road accident figures in Britain. In fact, the last time I was in Belfast, the evening paper had a lead story headed 'This Carnage Must Stop Now' — and it wasn't sectarian battles they were talking about, it was death on the roads of Ulster. I certainly wouldn't allow the Northern Irish to have more money for more cars."

Quite neat, I thought, but it got no reaction at all. I hadn't come up with a fixed view, you see. Or a ready solution. It is much better, all in all, to devote your time to indoor cricket. During one of those games, incidentally, Alan Coren came up with a solution to the Duke of Edinburgh problem.

"Know what's wrong with the Duke of Edinburgh?" he said.

"No, Al. Tell us."

"What's wrong is that there isn't a Duke of Glasgow as well. I mean, the Duke of Edinburgh represents the Edinburgh side of things very well — the formality, the dryness, the wryness — but what about the Glasgow side of things? At the Cup Final you should have the Duke of Edinburgh clapping politely in one seat and the Duke of Glasgow standing up next to him, waving his tartan scarf and screaming himself hoarse. At state occasions you should have the coach of the Duke of Glasgow, with Radio 1 going full blast inside and the occasional empty beer bottle being thrown out of the window."

He may be right. On the other hand, he may be wrong. Search me. I don't know.

TIMES PAST
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THE GRANTS SHAMBLES

The very fact that yesterday an announcement about the support of students in higher education could be made by the Secretary of State for Social Services is evidence of how twisted public policy in this area has become. Mr Fowler's retreat on housing benefit for students only touches the surface of what ought to be regarded as a scandal – the dependence on social security of large numbers of undergraduates who are also receiving education grants. For what follows from that is a kind of pauperization. They acquire an attitude of dependence and probably also a contempt for the state. Energetic and aspiring young adults become clients of a system that ought to cater only for those without means or opportunity of getting them.

Paying for the living costs and fees of students was always a small part in the arithmetic of higher education, barely considered by Lord Robbins and tucked away in footnotes since. Central government has left most of the decisions and a good deal of discretion to local authorities. Naturally they differ in the generosity with which they pay for courses. Some worthwhile vocational and training courses are deemed eligible only for "discretionary" awards. The scheme is riddled with anomalies.

Adult students are granted awards, the size of which depends crucially on the willingness of their parents to pay for their support. Grants said by the education authorities to cover a calendar year are simultaneously said by social security officials, using standard criteria of need and income, to be inadequate.

During the past five years the Government has consistently cut the value of maintenance grants. It tried, amid controversy, to extend means testing to the payment of tuition fees. The former Secretary of State, Sir Keith Joseph, tried to reform the whole crumbling system with plans for replacing grants with loans. But he consistently failed to persuade the cabinet.

In this pre-election period Mr Baker's easiest option is to attempt to stall the issue. His department is beginning a review whose progress could easily be advanced or delayed according to political demands. He simply needs to minimize short run discontents and defer the difficult decisions until later, with the additional hope that reducing student numbers will ease the pressures.

But perhaps Mr Baker has more substance. Perhaps he realises that higher education deserves more than expedient policy-making. Perhaps he will be persuaded that a system of maintenance awards, in place more or less unchanged for a quarter of a century, now deserves a real review. He might then return, better armed than his predecessor, to the loans debate.

The case for loans replacing cash grants to students is not ideological, it is pragmatic. Under Mr Baker's direction, this basic fact should be better perceived. Loans are not a recipe for short-run economies. They could enhance rather than diminish access to higher education for students from lower-income families. The principled argument for a student loans fund for investment in education stands to be made on long-run criteria, on the health of universities and colleges and on the expansion of opportunity it might provide.

A case for loans cannot properly be made in the abstract. Much hinges on the detail, say, of subsidizing loans for students from low income families, on repayment periods and on whether colleges should have freedom to set tuition fees at a level which accurately reflects cost.

Different loan schemes already exist in West Germany and the United States. Variations are possible for Britain which could allow the Government, quite legitimately, to introduce differential subsidies on tuition costs, benefiting students on courses which the Government considers to be in the national interest. There is no reason why a loans scheme should not be part of a mixed economy of student finance in which scholarships and student sponsorship have their role.

Loans have a number of advantages. They enfranchise the student as a consumer and judge of courses. They give fiscal recognition to the status of 18-year-olds as adults. They concentrate the student mind on the world of work. And they alter the balance of transfers between the tax-paying public and a group whose life-time earnings are likely to be substantially enhanced by their degrees.

There now exists within the Department of Education and Science, after several previous reviews of student finance, a considerable volume of fact and international comparison. Mr Baker's new review ought to be speedily conducted. The least and the best he should then do is to publish the documentation, organized in the shape of specific schemes, to let the public see, for the first time, what alternatives to the present grants shambles do exist.

THE MINING MINORITY

The Government's promise of new legislation, if necessary, to guarantee rights of representation and consultation to the Union of Democratic Miners is welcome. In the long and often dangerous struggle between the brute force of the Scargill-dominated National Union of Mineworkers and the rights of both management and individual trade union members, the resistance of the Nottinghamshire and Derbyshire miners (who now largely constitute the UDM) was crucial to the victory of democracy and the law. Now that it is all over, it is only too easy to forget how much this victory owed to the courage of working miners and rank – and – file members of other unions who refused to be intimidated.

Introducing legislation is, however, a last resort, and whether or not it is necessary will depend on the outcome of the law case by which British Coal is testing the legal position concerning the UDM's rights of conciliation and representation. Also at issue is the pensions rule on which British Coal seeks clarification, and the UDM has joined in this action, seeking interpetation, since they have a very direct interest.

During the year's stoppage, UDM members continued to pay their contributions, but NUM strikers did not, which means that the pension fund is some £60 million short, or £120 million short if we take the employers' contributions into account. The Board is seeking means by which these arrears can be made up. The government now promises legislation if the court finds that the law as it stands does not cover consultation with the UDM.

That is only right. The emergence of the UDM with some 35,000 members is a fact which is not going to be reversed, and if dealing with two unions creates some problems of inconvenience for British Coal, the advantages of a union whose origin is grounded in union responsibility is fully understood. Sir Ian MacGregor's presence at the UDM's conference this week testifies as much. The high court action is proof of BC's understanding that the UDM has a right to be heard, and so is the government's undertaking to amend the Coal Nationalisation Act to embrace that right if it is necessary to do so.

Such amendment will not, however, deal with the question of pay for UDM members where they are a minority pocket within a NUM majority, since pay comes under a separate Act. It is not that the UDM is unrecognized. It is a registered union with which BC has negotiated a pay agreement. But the NUM has not accepted that offer, and in the particular test case of one colliery, Ellistown, which had an NUM majority, the tribunal found that under the existing law the UDM minority could not be paid the negotiated UDM pay rise. In this particular colliery, there is no longer a problem since the UDM has since become a majority, but the principle remains and other UDM pockets are understandably aggrieved.

That the government is not proposing to amend the law in respect of pay is also understandable; it would have had repercussions in other industries and unions than coal. But if the High Court, and then the House of Lords found against the UDM on pay, and NUM obduracy held up indefinitely the agreed pay increases of an UDM minoity, it would surely be right for the Government to think again.

APPROPRIATE PRIVATISATION

The privatization programme is currently suffering an embarrassing and somewhat unnecessary fit of hiccups. Indefinitely postponing the flotation of the Royal Ordnance Factories is not vital to the programme in terms of public perception or public finance. But it follows a pattern that the Treasury would do well to analyse.

British Airways has been stopped on the runway. Plans to dispose of various parts of BL have come to nothing. There are question marks over the wholesale flotation of water authorities.

All these – except for water – are insignificant compared to the planned sale of British Gas this Autumn. And whatever doubts there may be over the sacrifice of competition to the investor-appeal of British Gas, that piece of privatization seems to be on course, subject to the state of the stock market.

Nonetheless, the setbacks threaten the main benefit of privatization: namely, freeing as many enterprises as practicable from the stifling conditions of the public sector. In several cases, the problems involve the continuing dependence of newly-privatized companies on public policy or state orders. Take, for instance, the ROF. Here the implications of the need to maintain commercially surplus armaments capacity for the purposes of national security do not seem to have been fully considered. Are such subsidies to be covertly allowed for in ordering and pricing (to the detriment of competition), or financed explicity as in the public service obligation payments to British Rail?

The biggest cause of the recent setbacks, however, is Treasury inflexibility. The learning process that culminated so successfully in the sale of British Telecom – with its combination of well-honed City methods, the unprecedented spread of share ownership, and the valuable political virtue that denationalization clearly meant true ownership by the public – has wedded the Treasury to an overwhelming preference for privatizing via public flotations to a mass of small investors.

Not all companies are suited to this treatment. Lord King, the chairman of British Airways, always held that an international airline business subject to political winds and competitive cycles was not to be compared with a lucrative utility. From the standpoint of financial efficiency, enterprises such as the ROF or Rolls-Royce, which are risky and depend on relatively few orders, sit more comfortably and securely as divisions of larger corporations.

The stalemate in selling BL's divisions to diminish state cash support should turn people's attention to the alternative method of creeping divestment of the group as a whole. Management would then have to organize its own deals. The proportion of BL shares in private hands is so small that the current stock market valuation of £1.7 billion is wholly artificial, but that does give scope for the Government to feed shares in the loss-making company quietly to the public.

Ministers also seem to have lost interest in selling state enterprises to employees, despite the successful example of National Freight. Yet more flexibility is exactly what's needed. A central and popular policy should not suffer from being forced into a mould mainly designed for the likes of British Telecom and British Gas.

LETTERS TO THE EDITOR

Police view of Oxford students

From the Chief Constable of the Thames Valley Police

Sir, I would not normally respond to inaccuracies in a newspaper article, even in *The Times*, but a *Times* leader whose thrust is as wrong as that of June 16 is a different consideration.

I make no criticism of your confusion over police ranks. Vicariously you may be correct, for I support the initiative taken by my chief superintendent responsible for the policing of central and north Oxfordshire (which includes Oxford City) in his publishing advice to the undergraduates about their behaviour in public after their examinations.

Increasingly in recent years the residents, shoppers and tourists in the city have been greatly inconvenienced by the selfish and childish behaviour of some students. The cautionary advice was caring and sound, and rather than being at odds with the university authorities was included in the same envelope as a similar letter from their proctors about behaviour within the colleges.

I am sure most of your readers will appreciate that the colleges are private property and whilst we offer informal advice, work closely with the proctors and marshals and of course intervene if serious incidents occur, it would surely be wholly wrong for the police to issue instructions as to how the college authorities, who act *in loco parentis*, should discharge their responsibilities. And what warning, without the benefit of hindsight after the recent tragic and hopefully isolated event, would you have suggested should have been offered about the risks of what they might choose to do in private to these intelligent adults, however young and vulnerable?

The Thames Valley Police care about all the people who live, work or study in our area. We are dedicated to fighting the dangerous menace of all illegal drugs. We work in close co-operation with all other agencies and bodies who each have their own responsibilities.

Yours faithfully,
COLIN SMITH,
Chief Constable,
Thames Valley Police,
Kidlington, Oxford.
June 17.

Architects' drawings

From the President of the Royal Institute of British Architects

Sir, I refer to the letter (June 14) from Mr Mark Girouard and his distinguished colleagues about our plans to unite the RIBA Drawings Collection with the library in Portland Place. I am inviting the signatories to meet me at the RIBA to hear about the proposals. I feel I should also explain to readers the reasons for my council's decision.

The objective is to bring our collections together at 66 Portland Place as the core of a national centre of architecture: for study, research and debate; a stimulating environment in which a wide variety of activities can complement one another under a single roof.

This must be done worthily and it will be expensive. But it would also be expensive to leave the drawings where they are. The accommodation at 21 Portman Square is delightful, but there can be no certainty at present that it will continue to be available indefinitely or that we could acquire the lease of additional space there. More important, to invest further in Portman Square would remove the possibility of bringing our most precious possessions together into the mainstream of the profession's life.

We believe our plans are feasible and that the money will be forthcoming. I should add that it has always been recognised that any central London location for the library or drawings collection, together or apart, is likely in time to need separate space for out-housing some of the material.

Tens of thousands visit Portland Place, many to use the library, the finest collection of architectural books in the world. Only a handful find their way to Portman Square to study and enjoy the beauties of our drawings collection. Together they would become (and be recognised by Government to be) the national subject collection for architecture. Each would become more valuable and the whole very much more than the sum of the parts.

Yours faithfully,
L. A. L. ROLLAND, President,
Royal Institute of British Architects,
66 Portland Place, W1.
June 17.

Talking about Ulster

From Mr Tim Yeo, MP for Suffolk South (Conservative)

Sir, In his letter of June 10 the Unionist MP for Strangford, John D. Taylor, asserts that three particular events have flowed from the Anglo-Irish Agreement: the first that Ulster members of Parliament do not communicate with Northern Ireland Office ministers or participate in Northern Ireland business in Parliament; second that 18 (that is to say the Unionist-controlled) of the 26 councils in Northern Ireland have not held a business meeting since November, 1985; and third that it appeared likely that the Northern Ireland Assembly would shortly be closed (as has occurred).

What he fails to make clear is that responsibility for these three actions rests firmly with the Unionists' leaders. It is upon their shoulders that responsibility for refusing to communicate with ministers, refusing to transact the proper business of local authorities and for treating the Northern Ireland Assembly simply as a forum for protest rather than perfoming the statutory duties which Parliament has laid upon it.

It is not my purpose to comment upon the specific points on the way forward which Mr Taylor makes in his letter, rather to make the point that at some point Unionist leaders must begin talking to the Secretary of State for Northern Ireland and the Prime Minister about the way forward, and the sooner the better.

Yours,
TIM YEO,
House of Commons.

Cleaning up

From the Reverend Canon Dr A. C. J. Phillips

Sir, On my last visit to Israel, for an academic conference, I took a day off to swim at Ashkelon. It was March – too early for Israeli swimmers. The only other inhabitants of the beach were three Arabs collecting debris from winter storms.

Half way through the day they stripped stark naked, swam, dressed, said their prayers, and continued gathering litter – a perfect example of the maxim that cleanliness is next to godliness.

Yours etc,
ANTHONY PHILLIPS,
St John's College, Oxford.

Gower's dismissal

From Mr Ken Dilkes

Sir, I note from your front page article of today (June 11) on the ludicrous removal of David Gower from the England captaincy that Peter May asked Mike Gatting if he thought that he could do the job, just after he had left the field at Lords. This seems to beg three questions:

1. Is this delegation of responsibility taken to its extreme? Surely it is for May to decide as to who is capable of captaincy and the only question should be the man's willingness.
2. Who asks Peter May if he can do his job?
3. In view of the ignominious removal of his last two captains does one presume that his honest answer would be that he cannot?

Finally may I wish Mike Gatting all the luck in the world, but suggest that instead of putting on protective clothing to ward off the effects of West Indian fast bowling he search for some protection from a knife in the back from the selectors.

Yours faithfully,
KEN DILKES,
63 Park Vale Road,
Leicester.
June 11.

A parfit knight

From the Reverend R. S. Beresford

Sir, It is entirely in accord with Sir Nigel Loring's modesty that his *Who's Who* entry (letter, June 11) omits his most noble distinction. Bruges' Garter Book tells us that Sir Neel loringe was a Founder Knight of the Garter and occupied the tenth stall on the Prince's side of the Chapel.

Writhe's Garter Book agrees but spells his name Sir Nell Lorenge. A more surprising omission is the coat of arms by which Sir Nigel would expect us to recognise him – the silver shield with red roses.

Yours faithfully,
R. S. BERESFORD,
179 Casewick Road,
West Norwood, SE27.
June 12.

Answering back

From Mrs P. R. Granger

Sir, My son recently celebrated his tenth birthday, and he followed his customary practice of composing his thank-you letters on our word processor. He keys in a master version, changing details such as name and gift before printing and signing each copy.

I have no idea what the recipients think, but I do know that the sender actually enjoys producing the letters as well as receiving the gifts.

Yours faithfully,
PENNY GRANGER,
88 Queen Edith's Way,
Cambridge.
June 11.

Sterling qualities

From Mr W. Grey

Sir, The Prime Minister's – unlike many of her colleagues' – rejection of full UK membership of the EMS (European Monetary System) on the ground that "One is denied the option of taking the strain on the exchange rate" in the event of "speculation against sterling" (report, June 11) raised more questions than it answered.

What is so special about sterling that disqualifies it from the discipline (or rather self-discipline) accepted by others without demur? What distinguishes currency movements spurred by speculation from those caused by more fundamental factors, and where, incidentally, do speculators hide out between times?

Above all, what is to prevent one, the Iron Lady included, when given an inch from taking an ell, with all the damaging consequences such benign neglect has been known to produce?

On the eve of Britain's assumption of the EEC presidency, what reassertion of the doctrine of splendid isolation, moreover, could have been less diplomatic or more dispiriting?

Yours faithfully,
W. GREY,
12 Arden Road,
Finchley, N3.

Threat to future of Birkbeck

From Lord Fletcher

Sir, As a Fellow of Birkbeck and a former Governor may I support the fears expressed in the House of Lords on June 13 that bureaucratic incompetence and muddle pose a grotesque threat to the closure of Birkbeck. This college has for many years been the only college in London catering for evening students (that is, those who work in the day time) seeking a university degree. Birkbeck has produced over the years a series of scholars ranking with those from whole-time colleges of the university.

Why then is it threatened with closure? The Government blames the University Grants Committee, on whose advice the Government relies for the funding of universities. The UGC cannot escape censure for a grotesque error but places the blame on the Court of the university, who were faced with the difficult task of allocating diminished funds.

The basic facts are not in dispute. The Government decided that for university funding purposes the cost of educating part-time students should be reduced from 0.8 per cent of the cost of educating a full-time student to 0.5 per cent. This may be justified statistically in the case of colleges that cater for both whole-time students and part-time students. However, it manifestly works a great injustice to Birkbeck, which caters wholly for part-time students who pay their fees out of their earnings in daytime occupations.

The University of London, in making its allocation to its colleges, fails to take account of this vital fact and with respect to Lord Scarman, the chairman to the Court cannot escape criticism. The result is that unless this muddle is corrected Birkbeck will lose 20 per cent of its revenue. It will suffer a cut of £2 million out of £9 million. It will be unable to maintain the high standard which has made it so conspicuously successful in further education and may well have to close its doors.

Yours faithfully,
FLETCHER,
House of Lords.
June 18.

The hippy convoy

From Mr M. A. C. Drummond

Sir, The two priests of Minstead in the New Forest have discovered much in favour of the hippies (June 11). They have chosen to label them as nomads. I, too, wandered amongst the hippies and tried patiently to discover what caused them to treat our land so badly, to totally disregard our laws and customs. Your correspondents were too simplistic, or perhaps commendably too anxious to see them as a tribe wandering from place to place in search of pasture or game, as the dictionary, or the Bible, sees nomads.

There were indeed a small number who wished to be seen in this light and in tune with the land. They recognised that their vehicles were alien and seemed to regret the damage and the resentment that such a large convoy inevitably caused to the commoners of the New Forest and to the rural community. These few saw that dogs left to roam would attack stock and that the less discerning would see growing trees as fuel. These are the people your correspondents described.

They did not see or experience, as I did, when I wandered quietly among the battered buses, the other side. Men of violence, prepared to overturn anyone, even those of their own tribe, who stood in their way. They would not let priest or commoner, resident or displaced visitor stand in the way of their will. If they had a creed, that was it.

If this sizeable fraction had camped hard by that medieval gem, Minstead Church, the priests might have found it easier to separate the descant from the main tune.

Yours faithfully,
MALDWIN DRUMMOND
(Chairman, The New Forest Consultative Panel),
Cadland House,
Fawley,
Southampton, Hampshire.

Case to answer

From Mr N. K. J. Witney

Sir, Mr Rob Hayward, MP, wonders (*The Times*, June 11) why a decreasing number of Civil Servants need an increasing number of brief cases.

It is not complicated.

Fewer Civil Servants coping with the same workload need to take more of it home at evenings and weekends.

Yours faithfully,
NIGEL WITNEY,
26 Farlow Road, SW15.

Fowler's field day

From Mr H. G. Allen

Sir, I have always tried to follow the sort of advice given in the style book of *The Economist* (Mr Levin's article, June 13). But it causes problems. My professional colleagues tend to believe that I don't understand the subject properly if I avoid the usual jargon. On the other hand, laymen feel that if they can understand my message it cannot be very important.

The optimum strategy career-wise must undoubtedly be the cultivation of a degree of incomprehensibility.

Yours faithfully,
HOWARD G. ALLEN,
38 Glenwood Avenue,
Bassett,
Southampton, Hampshire.

On the record

From Dr Robert M. H. Lefever

Sir, Professor David Short is reported (June 9) as being concerned that doctors will have to change the way they write their notes as a result of the Data Protection Act. I see this as no bad thing at all. For most of us the discipline of having our records computerised will at least ensure that they are structured and legible.

If, in addition, we are discouraged from making comments that either we cannot substantiate clinically or cannot support personally then the accuracy and relevance of our records can only improve.

Sincerely,
ROBERT LEFEVER,
2a Pelham Street, SW7.
June 9.

True to type?

From the Parliamentary Under-Secretary of State for Transport

Sir, You describe me stalling on the M42 (Diary, June 13). What else do you expect from a politician.

Still yours,
PETER BOTTOMLEY,
Department of Transport,
2 Marsham Street, SW1.
June 12.

ON THIS DAY

JUNE 19 1877

Russia and Turkey were at war between 1877 and 1878. The paper's records do not reveal the name of Our Special Correspondent, but it probably was Antonio Gallenga.

WAR CORRESPONDENTS AND TURKISH COURTESY

(FROM OUR SPECIAL CORRESPONDENT.)

VARNA, JUNE 5

If the Turks show as much energy in keeping the Russians away as they exhibit in shutting Correspondents out from their army the war will be a long one. Their perseverance in the latter direction is most praiseworthy. For a period of some five weeks several English gentlemen have been engaged in a sort of Kriegspiel with the authorities here. Profound courtesy on both sides is the law of the game, which is still going on. After many moves Whites succeeded one after the other in reaching high places at Constantinople. There they were told, "We can do nothing. You must apply in person to the Commander-in-Chief at Shumla." It is needless to say there was some little exercise of ingenuity and patience over the next series of moves. The Commander-in-Chief, who managed to be too ill or busy to be seen on the first ten or dozen calls, at length became visible, but regretted that his orders were absolute. Nobody unprovided with a letter of introduction from the Grand Vizier at Constantinople could be allowed to remain in camp. Blacks evidently thought that move as good as mate. Whites, however, returned to Constantinople, and worried Ambassadors and the Vizier until the much-coveted letters were obtained. Again the Chief of the Army was on many occasions too ill to see his visitors, but at length he condescended to receive the letters and keep them. Not a line of permission to remain was, however, given in return, and the position of every English Correspondent in the field but one is that he is at large in a vast camp with nothing to show to any fanatical subaltern who may interrogate him. Such a position is not pleasant at a time like this. The gentleman whose case is exceptional has still his Vizierial letter and intends to keep it, until he gets something in return.

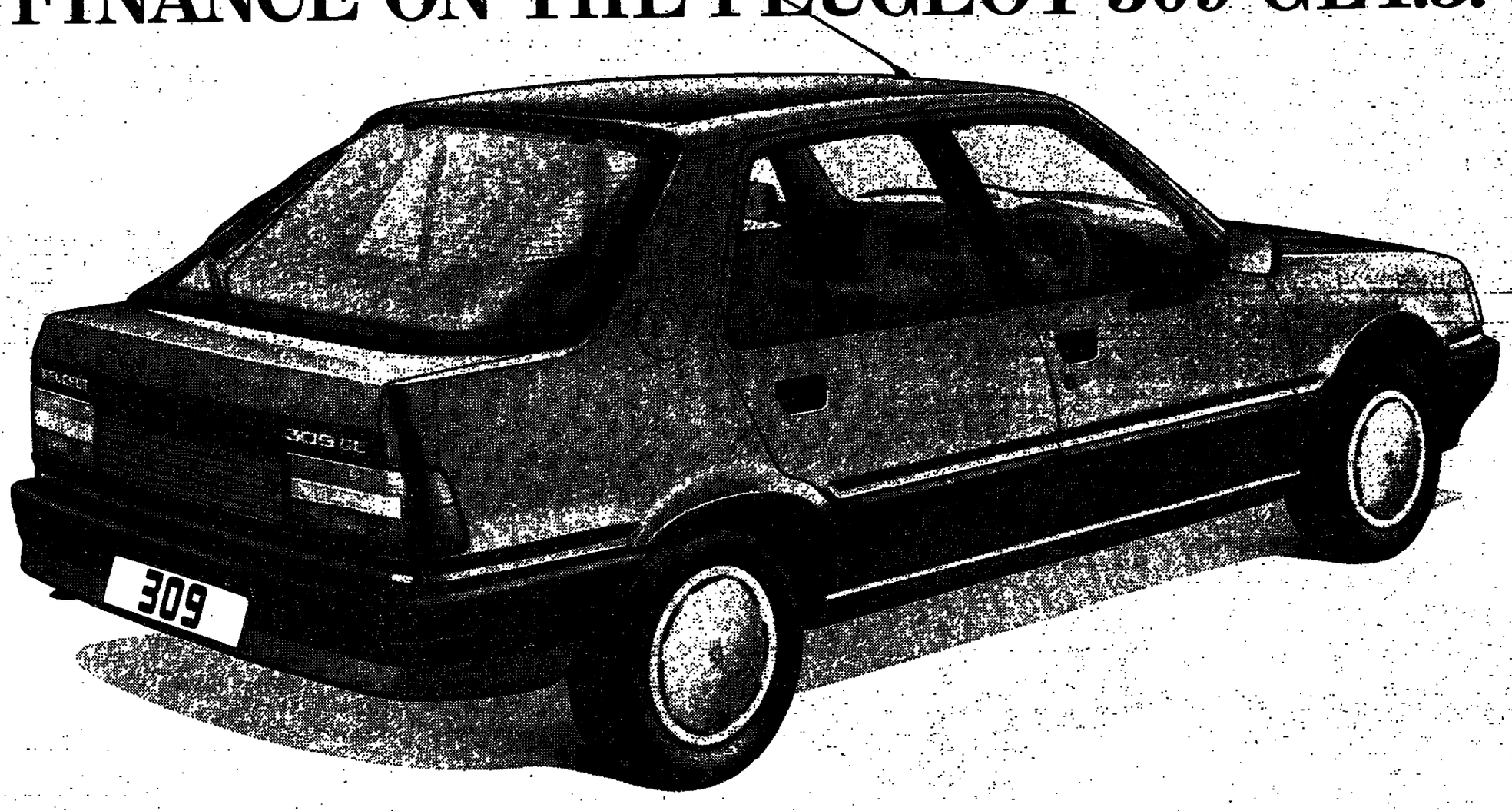
The coolness of Englishmen is well known, but for a real calm disregard for personal peril I can recommend a Turk. The other day at a station here a quantity of gunpowder was being packed in trucks for Shumla. One of the tin cases got damaged and some wiseacre sent for a brazier to repair it where it stood. The man came with his fire and soldering iron, mounted the truck, and was followed by a score of soldiers anxious to see the fun. He was just about to commence operations when the stationmaster jumped up after him, and, unceremoniously pitching him and his hot iron to to the platform, told the soldiers that they might kill themselves if they liked, but that he was responsible for the station, and nobody should blow that up while he was there.

I hope my new friends will not be angry with me when I say that good-natured stupidity seems to my mind the chief failing of the common people here. A politeness which is by no means skin deep must be bracketed with a natural kindliness and placed on the credit side of the account. The innumerable drinking fountains for animals – old, well-worn stone and marble structures, which show where we got the notion from – the tameness of every bird and beast (sparrows simply step politely on one side to allow the pedestrian to pass) the sight of old and young folk constantly feeding our humbler fellow-creatures, all go to prove that the Turkish heart is not a hard or rough one. I rode out to Monastery Point yesterday to have a dip in the sea, and in the eaves of the old walls there counted over a hundred swallows nests, and saw the graceful little tenants running about like the tame pigeons in Guildhall yard, picking up crumbs thrown to them by the swarthy old Turk who held our horses. The excessive politeness here overcomes all opposition. Even a great Pasha kicks a Giaour Correspondent downstairs with infinite grace after strengthening the infidel with cigarettes and coffee. The style of official documents even errs on the side of "good breeding". My friend and enemy the late Vali of Rustchuk, the gentleman who wished to send me adrift on the Danube, has, as you know, been recalled. . . .

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THE TIMES
FOCUS
A SPECIAL REPORT ON THE CHANNEL ISLANDS
June 19, 1986

A haven for finance and fun

By Peter Strafford



Pictures: John Voos

Seaside scene and a smiling face: The picturesque harbour of St Peter Port in Guernsey and fisherman Joseph Bichard with his catch of spider crabs

For many people the image of the Channel Islands is that of a holiday resort, small and remote, but not too remote, and with a strong line in tomatoes and new potatoes. All this is true, but it is only part of a more complex and more interesting picture, which is enhanced by the far-reaching changes that have taken place on the islands during the past 20 years or so.

During that time Jersey and Guernsey have become important financial centres, dealing essentially in offshore business. In the narrow back streets of St Peter Port, the capital of Guernsey, for instance, boards and brass plates proclaim the presence of banks, insurance companies and accountancy firms of international standing.

Even on Sark, where cars are banned and the island is headed by a Seigneur, some of the people sitting in a horse-drawn carriage making its way quietly along a country road turn out to be directors of a company that has been set up on the island for tax advantages. They have come from London for a board meeting, perhaps in someone's house, where they will be joined by members of the island community who have also been made directors.

The islands today are a remarkable combination of constitutional arrangements that go back to feudal times and late 20th-century finance. One has led to the other. It is the constitutional set-up that has enabled the islands to maintain their own taxation systems, independent of anything that may be decreed by the Chancellor of the Exchequer at Westminster; and that, combined with their political stability and their nearness to London, has been their attraction for financiers from round the world.

At the same time, with their natural beauty and unusual situation, they remain appealing holiday centres, though they are having to make adjustments for changing tastes. They continue to have natural produce for sale — new potatoes in Jersey, for example, and tomatoes and flowers in Guernsey — as well as some light industry, which Guernsey in particular has been encouraging successfully.

They have their differences — Jersey the more go-getting, while Guernsey prides itself on being less commercial — and there is a strong sense of rivalry between the two largest islands, each of which likes to behave as if the other did not exist. But their similarities are much greater than their differences.

Throughout the islands is a common culture based on French and the old Norman-French *patois*, now in decline,

Natural beauty and unusual situation

and a determination to run their own affairs.

The people of the islands have proved remarkably adept at retaining a considerable degree of independence over the years, in spite of, or perhaps because of, their small size. They were for some time off-shore islands of the Duchy of Normandy, and their link with the English Crown began with the Norman Conquest of 1066, when William the Conqueror became King of England and Duke of Normandy.

When King John lost the rest of Normandy to the French at the beginning of the 13th century, the islanders had to decide whether they wanted to owe allegiance to the French or the English Crown. They opted for the King of England and a major consideration was obviously that he was the further away of the two and less likely to be able to exercise close control. So it proved.

In succeeding centuries the islands were in the front line in the wars between England and France, as their heavily fortified castles show. They developed a profound loyalty to the English cause and, despite a culture based on the French language, have never shown any desire to become part of France.

But they have always insisted — now as much as ever — that their link is solely with the Crown. They are subjects of the Queen, just as the English, Welsh and Scots are, but they are not part of the United Kingdom, and within certain constraints are free to order their own affairs without interference from the British Government.

Foreign affairs and defence are a British responsibility; and Westminster can legislate for the islands, which come under the Home Office. But in practice the islands have a considerable degree of independence; and they have even achieved a most satisfactory relationship with the European Community, by which they are part in it and part out.

The result is that real power continues to be wielded by the various legislative bodies, all of which have deep roots in the islands' Norman past — the States in Jersey, Guernsey and Alderney, and Chief Pleas in Sark. It is there that decisions are taken which affect the economic and social futures of the islanders.

In many ways the Second World War was a watershed. The islands underwent a traumatic occupation by the Germans — though it was considerably more benign than that of the continental countries — and had to make a fresh start when it was over.

Both Jersey and Guernsey already had flourishing agricultures, though with marked differences. Whereas Jersey broadly slopes down from north to south and can grow its crops in the open, Guernsey slopes the other way and found that its tomatoes had to be grown in greenhouses. Both found a ready market in the UK, helped as they were by their southerly position, which meant the crops were early.

Agriculture was less important for Jersey, however, and it encouraged tourism, which had already begun before the war. Guernsey, too, had its visitors, but on a smaller scale.

The development of the islands as financial centres began in the 1960s. Again it was Jersey which was the leader. For some years it had had income tax, both for individuals and companies, at a flat rate of 20 per cent; and when the States did away with legislation which put a 5 per cent limit on interest rates, the way was open for banks and other financial institutions to move in.

Guernsey followed suit, making a speciality of captive insurance — the arrangements made by large companies to

Space is the biggest problem

cover their own risks — with the result that the financial industry is now the largest contributor to the budget in both islands, as well as significant employer. The islanders have accommodated themselves without difficulties to the presence of neat-suited men with briefcases, arriving from round the world.

Perhaps the biggest problem now for the islands is the limitation of space. Jersey and Guernsey are small, to say nothing of the others, and they have much to make them attractive to immigrants — the low rate of tax, economic success (there is almost no unemployment), and their physical appeal. But to allow unrestricted immigration would destroy their character.

Each island has its own way of curbing immigration. The difficulty lies in trying to ensure that limitations of that sort do not also hamper their continued economic health.

Dates in the islands' history

933 Islands incorporated in Duchy of Normandy
1066 Norman Conquest of England
1204 King John loses continental Normandy but retains Channel Islands
14th and 15th centuries Period of wars with France
1483 Papal Bull declares neutrality of Channel Islands
1565 Helier de Carteret colonizes Sark from Jersey
1642-1651 English Civil War: Jersey takes the side of Charles I and gives refuge to the Prince of Wales (later Charles II) and Duke of York (later James II). Guernsey sides with Parliamentarians.
1651 Jersey surrenders to Parliamentarians, as does Royalist Governor of Guernsey
1660 Restoration of Charles II. Jersey in favour; Guernsey pardoned
18th century Period of increasing prosperity.
1781 French repulsed in Battle of Jersey
1789-1815 Coastal defences deter French attempts to invade
1846 Queen Victoria and Prince Albert visit Guernsey and Jersey
1852 Victor Hugo arrives in exile in Jersey. Expelled in 1855 for criticizing Queen Victoria's visit to Napoleon III, he moves to Guernsey, where he lives for 14 years.
1914-1918 French seaplanes based in Guernsey
1939-1945 Channel Islands under German occupation from 1940 to 1945.

Not a sign of party politics

When the States of Jersey meet in session, there in a prominent position is the magnificent silver-gilt mace presented to them by Charles II, similar to the one at Westminster. But the formal opening proceedings, including the prayer read by the Dean, are in French and there is much to remind one that the island, like the other Channel Islands, has its own distinctive traditions.

The presiding officer is the Bailiff, Peter Crill, who is the titular head of the island under the Queen, who appoints him, and he is essentially a judicial rather than a political figure who also presides over the Royal Court — though he has a casting vote in the States.

The other voting members of the States are 12 senators, 12 connétables or constables representing the island's parishes, and 29 deputies.

The Queen's representative, who also has a seat, but no vote, in the States, is the Lieutenant Governor, Admiral Sir William Pillar. He provides a link between the States and the Home Office in London, which handles Channel Islands affairs.

The most surprising feature is that there are no party politics in Jersey, or any other of the Channel Islands. The members of the States sit as individuals, and if there are alliances between them on specific issues that come up for debate, there is no likelihood that the same people will vote together on other occasions.

Yet the members of the various legislatures have real power to decide policy on the many issues confronted by the islanders, from the level of income tax to immigration policy and support for agriculture. They are responsible for the whole range of services run independently by the islands from airports and harbours to electricity and the telephone.

It is done esssentially by committee. Committees are set up to handle the various areas of policy — finance and economics, tourism, public health — and they make recommendations to the States. A proposal that has been adopted by the States is transmitted by the Lieutenant Governor to the Privy Council in London and once it has been approved there it becomes law.

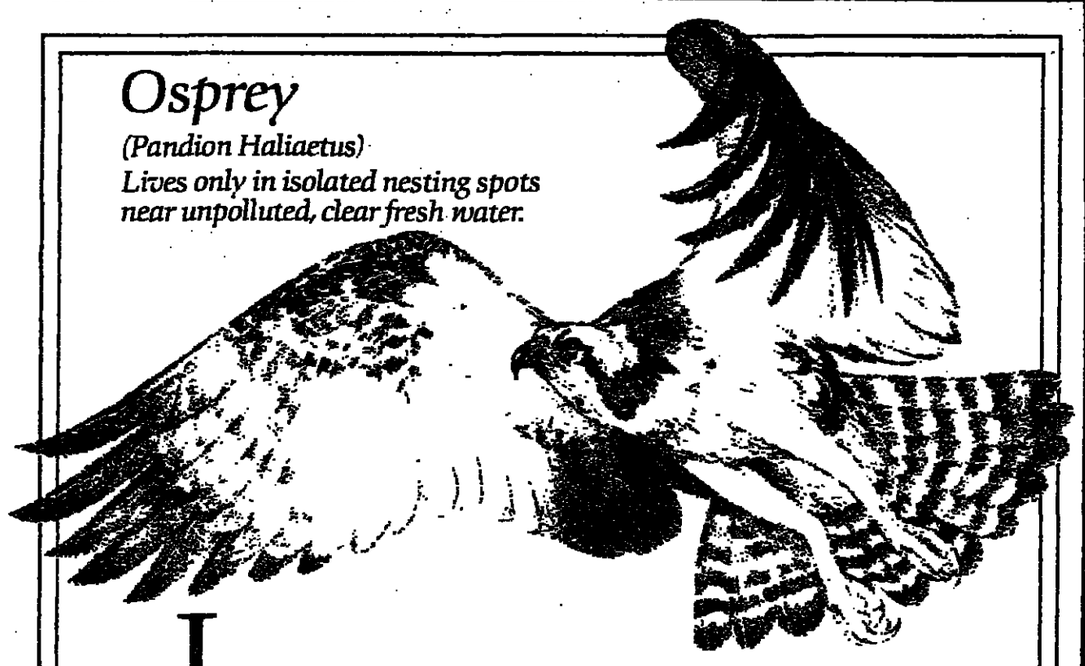
In Jersey there is a policy advisory committee, which has the task of co-ordinating policy, together

continued on page 16

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(Pandion Haliaetus)

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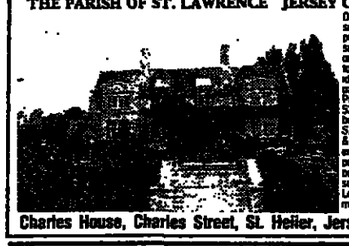
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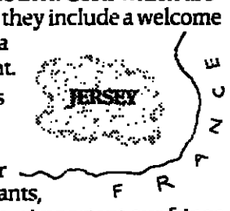
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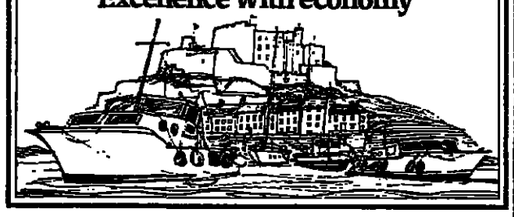
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THE CHANNEL ISLANDS/2 — FOCUS

A feudal air and a taste of France

The Channel Islands have a great deal to offer as tourist resorts. But the nature of the tourist industry has been changing as the Mediterranean, for instance, has become a major attraction.

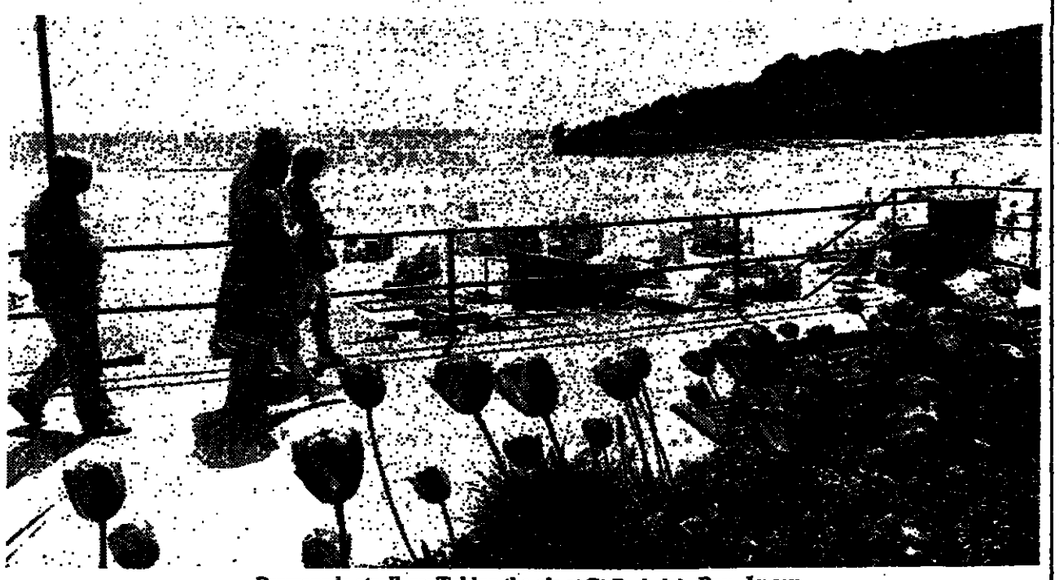
Both in Jersey and in Guernsey there is an awareness of having to compete harder for visitors. In the past there was a sure market in the United Kingdom, often of families who wanted no more than a traditional bucket-and-spade family holiday. But now there are counter-attractions in other places where the sun is hotter and the cost no higher.

There is, therefore, an attempt to attract visitors from further afield, France initially, but also the Netherlands and West Germany. There is also a feeling that the future of tourism in the Channel Islands lies in moving upmarket.

The appeal of the islands is clear. With long shorelines they have superb beaches and cliffs, and rural interiors. Their climate is warmer than that of much of the British Isles, and they have the added attraction of a touch of exoticism: they are close to France while being undoubtedly British.

They do not of course have the cultural attractions of some larger countries, but they have some magnificent castles — Mont Orgueil and Elizabeth Castle in Jersey, Castle Cornet in Guernsey — which reflect the islands' turbulent past.

St Peter Port, the capital of Guernsey, is an exquisite small harbour town of narrow streets and stately townhouses, with views out to sea of the islands of Herm, Jethou and Sark. Its museum gives a graphic account of the island's history.



Promenade strollers: Taking the air at St Brelade's Bay, Jersey

Jersey was the first island to appreciate the possibilities of tourism, which began before the Second World War. For some time Guernsey derived most of its income from its flourishing horticultural industry, but when that ran into difficulties it started to take a more active interest in attracting visitors.

The result is that today Jersey is the more commercialized in style, Guernsey definitely quieter. St Helier does not have the appeal of St Peter Port. But there are pretty yachting harbours elsewhere in Jersey, at Gorey and St Aubin.

The smaller islands all have their individual characteristics. Alderney, which was completely evacuated before the German occupation in 1940, was turned into concentration camp, but has since started a new life. There is also Sark with its feudal air and Herm with its beaches and cliffs.

One idea, which is being developed both in Jersey and Guernsey, is to attract more people to the islands by holding conferences there. Another, which was explained to me by Senator John Rothwell, president of Jersey's States tourism committee, is to extend the notion of a tourist season by encouraging people to come for short breaks, or second holidays, at other times of year.

Both he and Michael Walden, director of tourism in Guernsey, emphasize the need to change attitudes in the hotel and catering industry, as the old pattern of holidaymaking is changing. Volume might be down on the past, but new approaches to attracting visitors can achieve results.

The islands are already beginning to attract more foreign visitors. A few years ago about 97 per cent of visitors to Jersey were British. Now the figure is only 80 per cent, with 13 per cent French and the rest from other Continental countries.

Flowers all the way to the bank

There was a time when much of Guernsey was covered by glass-houses growing tomatoes. They are known as vineries because they were used for growing grapes before the arrival last century of the "love apple", or tomato.

Today the tomato business has been dramatically reduced. Whereas at the peak in the late 1970s, Guernsey used to export some 8.5 million trays a year, the figure now is no more than 1.5 or 2 million. But the business continues, and the growers have met the challenge by diversifying into other crops, particularly flowers.

Agriculture and horticulture have long been a vital part of the economies of all the Channel Islands. They have their differences — Jersey being tilted towards the sun, and Guernsey away from it — and that has partly conditioned their development. In Jersey it is easier to grow crops out of doors, while Guernsey was early forced to adopt the technology of glasshouses.

But agriculture remains a staple element in island life, even if its contribution to budgets has fallen behind that of other sectors. Colin Powell, the influential Economic Adviser to the States of Jersey, emphasizes its importance as part of the social fabric — not least the link between the honorary police, a significant feature of Channel Islands life, and the farming community.

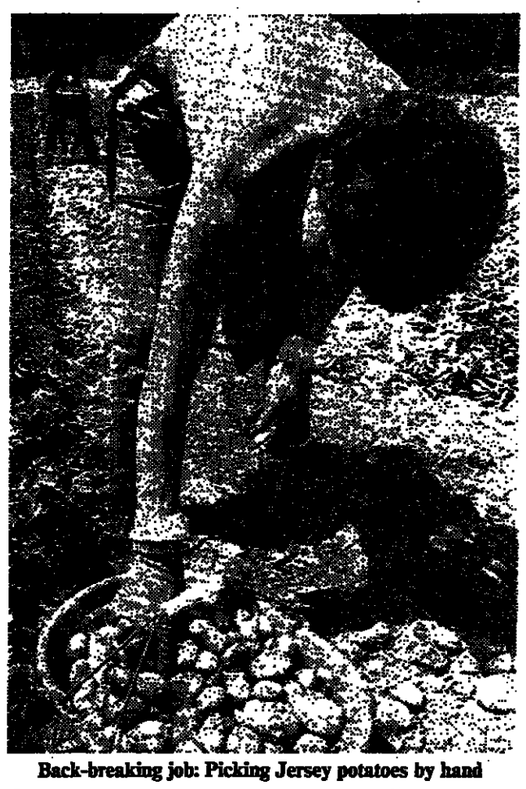
Jersey cows continue to produce all the island's milk, providing the basis for a valuable dairy industry; and on the rival island the Guernseys can usually be counted on to do the same. Only Guernsey cows are allowed on Guernsey, though experiments have been made on a Guernsey-Charolais cross-breed for beef production.

Jersey's strength is in new potatoes, whose success is the key to the island's agricultural well-being. But it also produces cauliflowers, tomatoes and flowers, as well as new crops such as courgettes and peppers.

It is possible, with hindsight, to argue that Guernsey's tomato industry was doomed, because sooner or later there was bound to be unbeatable competition from places further south. But for several years the island's tomatoes seemed to be riding high, and the growers were lulled by the apparent security of success.

Now that the blow has fallen, they are looking around for other crops to take the tomato's place. One possibility is the kiwi fruit, now being widely grown. But officials express serious doubts about its long-term future, and emphasize the need to develop crops which do not require too much heat.

For the moment that appears to be essentially flowers.



Back-breaking job: Picking Jersey potatoes by hand

The island is exporting about £30 million of them a year — exports of tomatoes used to be worth twice as much as those of flowers, but it is now the other way round. Guernsey grows 30 per cent of all the roses going into the United Kingdom, and 80 per cent of the freesias. Other successful flowers are carnations and alstroemeria.

At the same time the island is anxious to have other strings to its bow and, in addition to its flourishing financial sector, is setting out to build up light industry. Tektronix, the large American company and a major manufacturer of oscilloscopes, for testing electronic equipment, has been established in the island since 1958, and Guernsey has attracted other high-technology firms.

Dynatech, another American company, which makes both communications equipment and clinical equipment, arrived in 1976. Eurotherm, a British company making electronic instruments, arrived the year before.

Jersey, by contrast, is not encouraging light industry, because new companies would put further strain on the island's limited workforce — and it does not want more immigrants. But it does have some small firms, making knitwear, electronics equipment and shock absorbers, for instance, as well as one packing tea.

Party politics is out

continued from page 15

with the key finance and economics committee.

In Guernsey co-ordination is carried out by the advisory and finance committee.

The Channel Islands are divided into two bailiwicks, Jersey and Guernsey. There are many similarities, but each has its own separate constitutional arrangements, and these reflect the determined individualism of the islanders, maintained over the centuries.

Guernsey, like Jersey, has a Bailiff, Sir Charles Frossard, and a Lieutenant Governor, Lt Gen Sir Alexander Boswell. But the make-up of the States is different — 12 conseillers, 33 deputies, 10 representatives of the douzaines, or parish councils, and two representatives of the States of Alderney — with the conseillers being elected in a different way from Jersey's senators.

Besides that, the bailiwick of Guernsey includes the islands of Alderney and Sark, each of which has its own legislature, the States in Alderney and Chief Pleas in Sark. So whereas the two smaller islands can legislate on most matters that concern them, the States of Guernsey have certain overriding powers, particularly in criminal law.

None of the islands is part of the UK and this makes for a complex and sensitive relationship with Westminster and the British Government. The British Government is responsible for the defence and international relations of the islands, and Westminster has the power to legislate for them in any area in the last resort.

This became an important issue when Britain was negotiating to join the European Economic Community. The islanders did not want to become full members of the EEC, because they would have lost much of their cherished independence, particularly on taxation policy. But at the same time they did not want to lose their close links with Britain, which gave free entry to them and their agricultural and horticultural products.

So after consultation with Westminster it was agreed that Britain would propose a compromise on their behalf. The islands would become subject to the EEC's common external tariff on industrial goods, and to certain parts of the common agricultural policy, on levies, for instance, from outside countries.

They would not, however, receive support from the agricultural fund in Brussels, and would not be subject to EEC rules on the free movement of persons, capital movements and tax harmonization.

The proposals were accepted by the Six, and the Channel Islands now have a status which suits them very well. They are in part members of the Community, but in certain important respects have retained their traditional freedom of movement.

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Why banking houses move in

How has it come about that banks like the Chase Manhattan, the Banque Nationale de Paris or the Bank of India would want to set themselves up in the Channel Islands on the fringe of Europe? All three are established in Jersey, and there are altogether almost 100 banks, British and foreign, divided between St Helier and St Peter Port.

In addition, there are insurance companies, trust funds and a range of accountants' firms, stockbrokers, lawyers and others, all of whom have decided that it is worth their while to be in the Channel Islands.

Total deposit liabilities are estimated at some £23 billion in Jersey and £7 billion in Guernsey — although overall the two islands' activities in the financial area are of roughly equal importance. They carry out offshore fund management, investment management, company administration and much else.

One major appeal is the low tax rate

The main reason for the islands' appeal is of course their low tax rates — 20 per cent on both personal and company income. But a further attraction, vigorously put forward by the island authorities, is the political stability enjoyed for many years. This is the product of an unusual non-party political system in which there is no risk of policy swings after elections.

Finally, there is the proximity to London, weather conditions permitting, and a telecommunications system that links up St Helier and St Peter Port with anywhere in the world.

There is concern over recent accusations that the islands are being used to "launder" money from criminal organizations such as drug traffickers. But the island authorities maintain that though it is impossible to be sure there is none of that, they do carry out checks, and are ready to play their part in international arrangements to control the access of undesirable funds.

They argue that they never set out to be a tax haven, and that the low rate of tax is simply the result of prudent budgeting. There is no public debt in either Jersey or Guernsey, and they both have healthy economies with low unemployment.

But the fact is that in recent years they have actively set out to develop their status as offshore financial centres, and these new services are now an economic mainstay.

In Jersey, the financial sector is now thought to be on a par with tourism as one of the two main contributors to the budget, as well as an important employer. In Guernsey, it is the single most important contributor, ahead of tourism, horticulture and light industry.

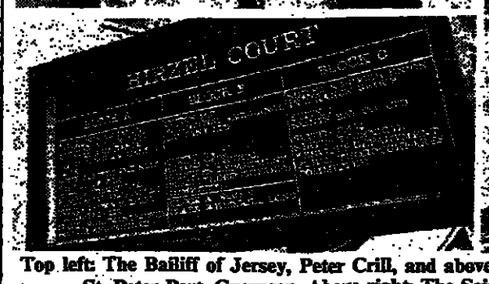
Jersey was first in the field, with a decision by the States in 1961 to do away with legislation limiting the permitted rate of interest to five per cent. This led to an influx of banks in the 1960s, and by the mid-1970s there were so many established on the island that restrictions were imposed.

By that time Guernsey was actively interested, and banks were being set up there. Guernsey legislation was also more favourable to insurance business, particularly the captive insurance companies set up by big firms to cover some of their own risks, and so the island became one of the world's leaders in offshore insurance.

Now, both islands are extremely selective in whom they will admit, and applications are carefully scrutinized. The problem is that neither of them wants an influx of immigrants, so when a new institution is admitted, strict limits are set on the number of outside employees it can bring in.

In the early days, much of the business in the Channel Islands was designed for British expatriates who wanted to avoid UK taxes. Now it is far more international, catering for people with no British links. Out of the total deposit liabilities held in Jersey of £23 billion, only some £6 billion is in sterling.







Top left: The Bailiff of Jersey, Peter Crill, and above, Hirzel Court showing the many financial houses located in St. Peter Port, Guernsey. Above right: The Seigneur of Sark, Michael Beaumont, outside the Seigneurie

The £50,000 a year immigrants

The Channel Islands are small. Jersey has an area of 45 square miles and a population of about 77,000; Guernsey is 24 square miles and has some 55,000 inhabitants. They are, therefore, understandably sensitive about immigration, since a small influx of new residents can have considerable effects.

The main attraction for new residents is the low rate of income tax — a flat rate of 20 per cent. But there is also the comfortable standard of living on the islands, with their prosperous economies and appealing setting.

There is nothing in either island to prevent a British, or other EEC, national from travelling there or even finding a job as an employee. But buying or leasing a house to live in is another matter, and that is how they restrict immigration.

In Jersey, where controls are generally tighter than in Guernsey, it is also not possible to start up a new business, or expand an existing one, without the permission of the States finance and economics committee. The fear is that anything of that sort could suck in unwelcome new immigrants.

As for housing in Jersey, any sale or lease has to be approved by the housing committee, and approval is rarely given. One way of getting it is for the would-be resident to satisfy the committee that he is an essential employee of the business or institution employing him.

There is a real fear that starting up a new business will attract unwelcome immigrants

The other is for him to be sufficiently rich to prove that he would be of significant economic or social benefit to the island. Fifteen people a year are admitted on this basis, known as the "K's" because that is the classification, after they have satisfied the committee that they will contribute substantially more than £10,000 a year to the island's revenues (which implies a minimum income of £50,000).

Among those who have achieved Jersey residence on this basis are Lord Cromer, the former Governor of the Bank of England, Alan Whicker, the television personality, Jack Higgins, the author, and Derek Warwick, the racing driver.

In Guernsey, control is exercised through having two separate housing markets. Houses on the local market can only be occupied by someone with residential status, which has become increasingly difficult to acquire. Here again, the criterion for new applicants is whether a person is Guernsey born or an essential employee.

The open market consists of some 1,800 houses, all at the expensive end of the price range, starting at about £200,000. There are usually about 100 of them up for sale, and they can be bought by anyone.

Guernsey's tighter controls have recently been given publicity by the case brought against the island authorities at the European Court of Human Rights by Mr and Mrs Gerald Gillow. The Gillows, an English couple, built a house in Guernsey and lived there from 1956 to 1960, when Mr Gillow took up an overseas post with a United Nations agency.

On their return in 1979 they found that the law had been changed, so that they no longer had residential status. They could not occupy their own house. The case is now under consideration.

Sark, the isle that time forgot

Sark is different. An island of steep cliffs and quiet country lanes, in clear view of the French coast, it has succeeded in retaining its individuality through the centuries. Today its affairs are still headed by a Seigneur, who has inherited privileges that go back to feudal times; and it still refuses to allow cars on its roads.

It is not that it is cut off. Regular ferries make the 45-minute trip from Guernsey. But its eccentric, and appealing, character is obvious to the visitor from the moment he steps ashore and sees the public transport standing by to take him up the hill.

This is a long conveyance with rows of seats, known as the "toast-rack", which is balanced on two wheels and towed by a tractor. Tractors are allowed on Sark and this one takes visitors up into the village, where they can transfer to carriages pulled by sturdy horses, or to bicycles, or walk.

I decided to walk, and a mile or so through the single street of shops and along a country road brought me to the Seigneurie, an imposing stone house set in gardens. There I met Mr Michael Beaumont, who succeeded his grandmother, Sybil Hathaway, the formidable Dame of Sark, on her death in 1974.

He is a relaxed, friendly and thoughtful man who gave up a career as a structural engineer to settle in Sark and gives every impression of enjoying it.

The island's affairs are run by a legislature known as Chief Pleas which meets a minimum three times a year in a school. There are approximately 550 inhabitants and a budget of £150,000.

The Seigneur has an important, but not dominant, part in this. He summons Chief Pleas and appoints four officials: the seneschal, who acts as a magistrate in civil affairs and minor criminal ones; the prévôt, or sheriff; the greffier, or clerk; and the treasurer.

He also has some privileges. When Helier de Carteret, a Jerseyman, was authorized by Queen Elizabeth I to colonize Sark in 1565, it was stipulated that the island should be divided into 40 *tenements*, and that each *tenant*, or possessor, should in time of need be prepared to rally to the Seigneur armed with a musket.

Those *tenements* still exist, and so does the requirement that a *tenant* should present himself armed with a musket. More to the point, whenever one of the *tenements* is sold, the Seigneur receives one-thirteenth of the proceeds; and

Tenents must still present a musket

he has the power to veto land sales.

Mr Beaumont considers that he could only exercise decisive influence by one day refusing to carry out duties, or rights, assigned to him. The island's business would seize up and the Lieutenant Governor of Guernsey, in whose Bailiwick Sark is, could order the States of Guernsey to take over Sark's affairs. Just the threat of it would be enough.

But this is not something that Mr Beaumont appears to envisage. Constitutional crises seem remote in an island in which the Seigneur rides round on a bicycle, the magistrate is employed in the power station, and the two honorary policemen, the constable and the vingtenier, are respectively a boat builder and a fisherman.

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Cry Haro! for relief

One of the most extraordinary survivals from Norman times in the Channel Islands is the Clameur de Haro. This is a procedure designed to give rapid relief, in something of the same way as a court injunction.

If, for instance, someone sees that a neighbour is building on his land, in order to stop him he has to kneel down in the presence of two witnesses and cry out "Haro! Haro! Haro! à l'aide, mon prince! on me fait tort!" Then he has to recite the Lord's Prayer in French.

The allegedly offending person has to stop what he is doing so that the case can be brought to court. The person who has raised the clameur then has to register his complaint at the Greffe, the island record office, within 24 hours, and the case must be made within a year and a day.

The procedure is thought to date from the time of Duke Rollo of Normandy, the cry of "Haro!" possibly being an abbreviation of "Ha Rollo!"

It is not an everyday occurrence in the Channel Islands, but remains legally valid, and has been used on a number of occasions in recent years, often with success.

A typical case was a shopkeeper in St Peter Port, in Guernsey, who considered his business was being damaged by a crane operated by a nearby building contractor. He went through the motions and the claim was upheld. When the contractor continued to cause trouble he was fined.

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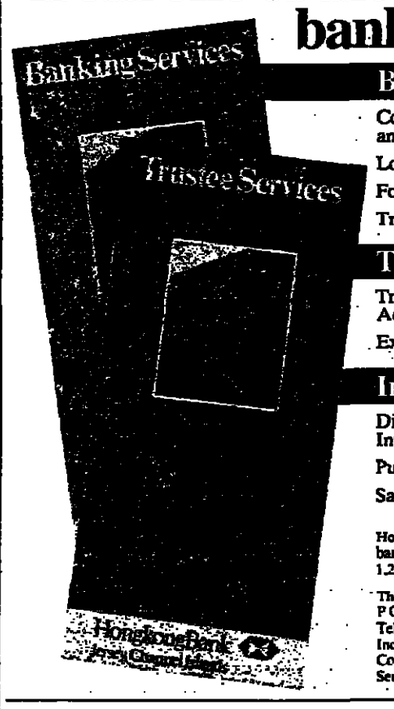
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THE TIMES

GENERAL APPOINTMENTS

June 19, 1986

The time has come for a reassessment of certain business practices, says Dr Simon Conrad



Whether it was building a marketing model or evaluating different investment proposals, many people with a formal training in management will find that their work has included some aspect of quantitative analysis.

This may have been in the form of an introductory course in statistics or operational research, or perhaps a more specialized and advanced course in forecasting or decision-making. Perhaps quantitative analysis will have made a significant contribution to a particular functional area of management — for example, statistical quality control in production.

In recent years there has, however, been a lessening of confidence in quantitative analysis. Many companies have disbanded their "management science" departments, and integrated the personnel directly with the different functional areas of management.

Also, doubts have been expressed in public about the role of quantitative analysis in Master of Business Administration programmes. This extends to how much should be taught, what should be taught, and how it should be taught.

It is in any company's interest to ensure that MBAs are used as effectively as possible. They are highly skilled individuals, and those with significant quantitative skills are comparatively rare.

The lessening of confidence in statistics and operational research is almost certainly not due to any inherent inability in MBAs as individuals, and only partly due to how or what they were taught. It is to a large extent due to the way in which the quantitative function is managed within companies.

Certainly no amount of tinkering with how or what is taught is in the short term going to affect the typical senior management view of quantitative analysis.

There is much anecdotal evidence concerning the limited extent to which newly employed MBAs are encouraged (by their perhaps not-so-numerate superiors) to make use of recently taught analytical skills, and also the limited extent to which they themselves can see the use for the analytical skills they were taught.

Production is production, and marketing is marketing, something that has to be done. Quantitative analysis may be seen as a luxury, but it is really about analysing the company's operations and improving efficiency and profitability. It is, therefore, something about which directors and senior managers might reasonably be expected to be enthusiastic.

However, it is well known that many managers have a negative attitude towards quantitative analysis of any kind, and this of course has a naturally depressing effect on its use in any organization. They prefer the "hunch" or "seat-of-the-pants" approach, and are by nature wary of quantitative analysis. Analytical solutions are seen as either obvious or alternatively unimplementable.

Of course, some companies *can* make more use of quantitative analysis than others. But more significantly, different forms of quantitative analysis are more relevant to some companies than to others.

How should a particular company allocate its resource skills in quantitative analysis? Projects such as constructing a marketing model to simulate the effect of price changes on market share, or evaluating different inventory policies, require not only a significant investment in analytical work, but also in meeting the hidden cost of implementing any changes.

How does an organization sensibly decide between spending time constructing a marketing model or evaluating inventory policies? What evidence is there that the success rate building a marketing model is higher or lower than with an inventory model? What information is available about the financial benefits that can be expected from each of these projects?

Answers to questions such as these would allow senior management to judge the worth of particular projects or types of quantitative analysis within the context of their own company's operations. And the fact these answers were available would lead to a more positive attitude by senior management.

The question of what companies need is at two levels, knowing what companies in general need, and knowing what is best for individual companies.

If it was known what companies in general needed, then business schools and those involved in management training would be better able to meet these needs. The problem is, of course, that it is easier to uncover *perceived* need, in other words what companies want, than their real or *actual* need. There have been many investigations into what *individuals* within companies *do*, but few if any into what *companies* actually *need*.

The Institute of Statisticians is presently conducting a national study of company needs in quantitative analysis, and the way in which the gap between the teaching of quantitative analysis and its practice in business and industry can most effectively be narrowed.

Of course, different companies have different needs in quantitative terms. A small manufacturing company will have different needs from a large service-orientated company.

What is required is a system by which individual companies can decide what their own needs are, and then compare these needs with their present resources. This amounts to an audit of the analytical function of a company, but to be effective requires a value judgment about different types of quantitative analysis.

National studies and formal auditing systems are for the future. What can companies do in the short term to make use most effectively of the skilled manpower they have to hand? First, directors and senior managers should try to adopt a positive frame of mind — remember quantitative analysis *can* increase efficiency and profitability.

Second, quantitative analysis *will* increase efficiency and profitability if managed well. Senior management might start by reviewing the analytical projects currently under way, and by considering why those projects and not others have been undertaken. They should perform cost-benefit analyses on individual projects.

Nor should the quantitative aspects of human resources management be overlooked. The management consultants, Inbucon Human Resources, for example, are among those leading the way towards developing appropriate analytical techniques in these areas, together with the necessary PC software. The purpose is to enable these techniques to be used throughout the whole line-management structure from the boardroom down.

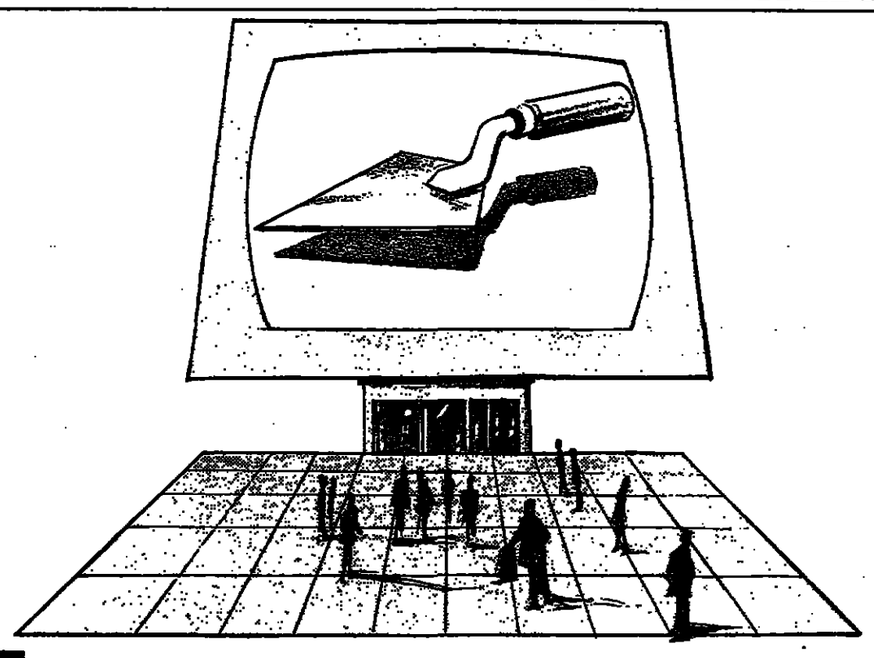
Reviews and cost-benefit analyses will bring inevitable protests from statisticians and operational researchers, but I believe appraisals of this kind are in their own interest. More formal and rigorous appraisals of their work might well remove some of the scepticism of senior management and would at the end of the day benefit the companies, the statisticians and operational researchers themselves, and revitalize quantitative analysis as a management function.

In the long term, with the results from a national study to hand, and a more formal procedure for evaluating quantitative analysis within individual companies, the situation would continue to improve.

Dr Simon Conrad holds a lecturing appointment at the University of Manchester and is an associate of Inbucon Human Resources

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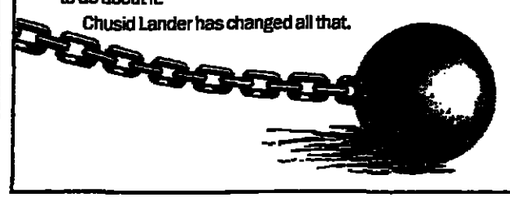
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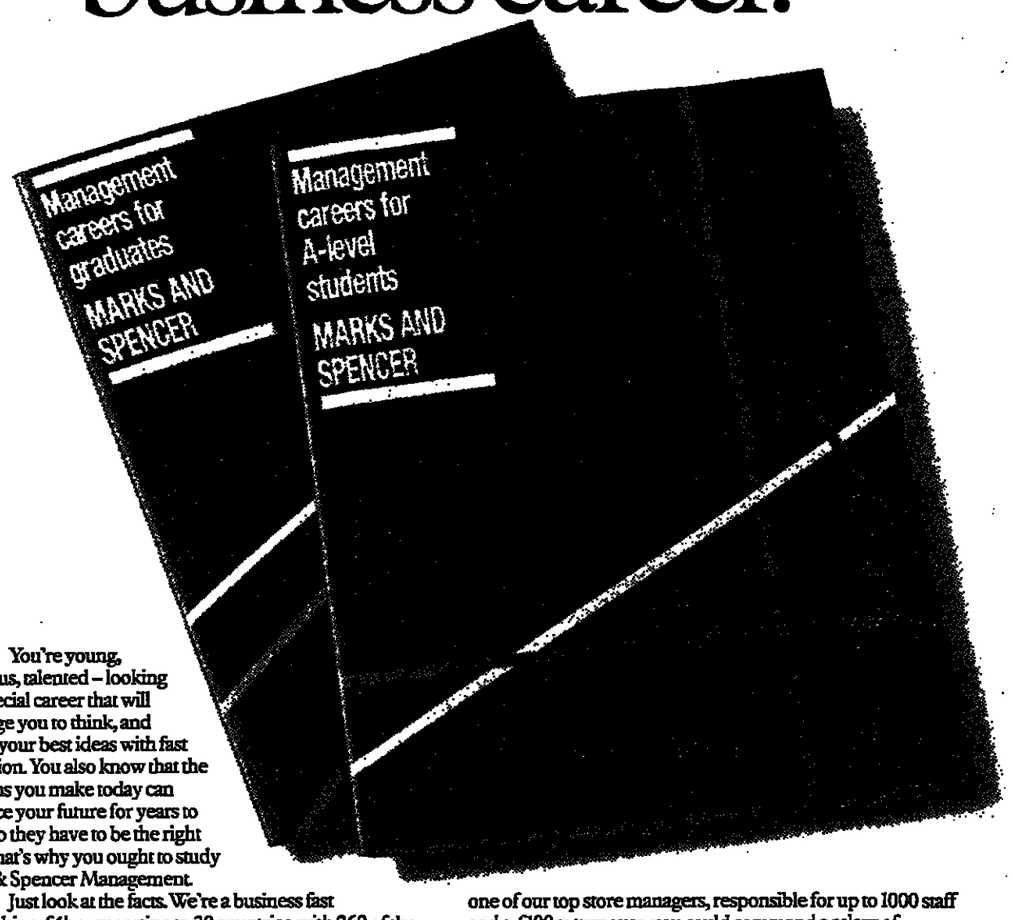
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Please send me an invitation for the Careers Open Evening on 24 July 1986 and a copy of your Career Development brochure.

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T19/6

GENERAL APPOINTMENTS

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We are looking for graduates in communications engineering, electronics, applied physics, information technology, computer science, pure or applied mathematics and statistics to work on a wide range of projects. These range from large satellite and microwave installations to telegraphy and speech systems, from cryptographic research to the development and exploitation of very fast, very powerful computer systems.

You should have the capacity to tackle complex and difficult problems, and to break new ground with a combination of innovative flair based on a solid intellectual foundation.

Minimum qualifications are HNC/HND or equivalent, although an honours degree is preferable, and there are more advanced opportunities for people with post-graduate qualifications or relevant experience.

Starting pay package in the range £9075–£17,840 depending on qualifications and experience. Good promotion prospects.

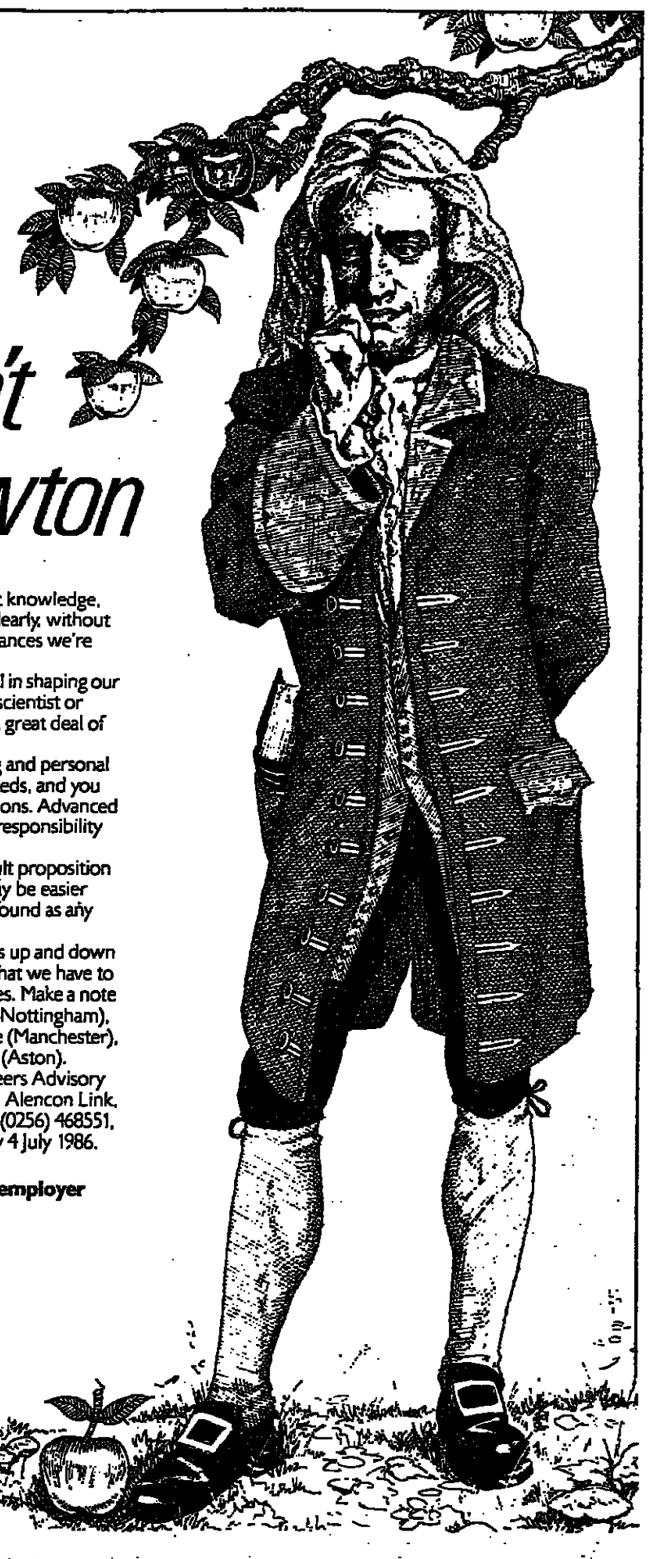
Most of the posts are based in Cheltenham, on the edge of the Cotswold Hills in Gloucestershire and relocation expenses may be payable.

Our representatives will be visiting most of the Summer Careers Fairs in Universities over the next few weeks, come and meet us there.

If you can't get to one of the Fairs, you can obtain further details and an application form (to be returned by 11 July 1986) from Charlie Pienkowski, Graduate Appointments Officer, GCHQ, Cheltenham, Glos GL52 5AJ, or telephone Cheltenham (0242) 32912/32913. **Please quote ref: S/86/941/B.**

[redacted] GCHQ

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As research extends the boundaries of scientific knowledge, it consolidates, refines and builds upon earlier work. Clearly without the genius and tenacity of people like Newton, the advances we're making in technology today would be impossible.

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Starting out in research has always been a difficult proposition even for the Newtons of this world. In some ways it may be easier today, but the challenges which you will face are as profound as any in history.

Our representatives will be visiting Careers Fairs up and down the country over the next few weeks. Come and see what we have to offer: you'll be surprised at the scope of the opportunities. Make a note of these dates – 19 June (Sheffield and Bristol), 24 June (Nottingham), 25 June (Cardiff), 26 June (Teesside Polytechnic), 27 June (Manchester), 1 July (Glasgow), 2 July (Newcastle and London), 3 July (Aston).

If you can't get to a Careers Fair, call at your Careers Advisory Service or contact us direct – Civil Service Commission, Alencon Link, Basingstoke, Hants RG21 1JB, or telephone Basingstoke (0256) 468551, Telex 859399. We would like to have your application by 4 July 1986. **Please quote ref: SY/25/D.**

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The Food and Drink Federation requires a Head of External Relations to take over from August when our present man leaves. The main responsibilities are acting as press spokesman, managing the press office, and supervising major PR agency accounts. Central London. Good salary and benefits.

Please write, enclosing a C.V. and giving details of your experience, to the Director-General, Food and Drink Federation, 6 Catherine Street, London WC2B 5JJ. Mark the envelope 'Confidential'.

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Club 8 Furniture Industries is the UK subsidiary of a leading Danish furniture manufacturer. In our seventh year of operation in the UK we are now the largest Danish manufacturer supplying this market.

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Major responsibilities of the position will be the employment, training, sales budget setting and performance follow-up, of up to 30 in-store sales consultants located from Scotland to southern England.

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Still with us? Good, then you recognise that given the right training, good products and services, supported by a professional corporate framework, you could be considerably richer by this time next year purely on your own ability.

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AND IT ISN'T GOING TO COST YOU A PENNY.

and no catch.

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COURT AND SOCIAL

COURT CIRCULAR

WINDSOR CASTLE
June 18: The Queen, with the Duke of Edinburgh, honoured Ascot Races with her presence yesterday.

Her Majesty and His Royal Highness gave a dinner party at Windsor Castle this evening followed by a Reception.

The Princess Anne, Mrs Mark Phillips, Chief Commandant Women's Royal Naval Service, visited H.M.S. Dryad (Captain A. Norman, RN) at Southwick, Hampshire today.

Her Royal Highness, attended by Mrs Richard Carew Pole, travelled in an aircraft of The Queen's Flight.

By Command of The Queen, the Lord Somerleyton (Lord in Waiting) was present at Heathrow Airport, London this afternoon upon the departure of the Governor-General of Barbados and bade farewell to His Excellency upon behalf of Her Majesty.

Queen Elizabeth The Queen Mother, Colonel-in-Chief of The Light Infantry, will visit the depot at Shrewsbury on June 28.

The Duke of Gloucester will visit St John's College, Oxford, to attend the 350th anniversary celebrations of the completion of the Canterbury Quadrangle on June 24.

The Duke of Gloucester will open the conference hall at Rothamsted Experimental Station, Harpenden, on June 25.

The Duchess of Gloucester will visit Christchurch to attend the centennial festival on June 25 and later will open the Dorset Craft Guild Centre at Walford Mill, Wimborne.

A memorial meeting for Lord Shinwell, CH, will be held in the Grand Committee Room of the House of Lords at noon today.

A plaque will be dedicated to the memory of Major-General Sir John Marriott in the Scots Guards Cloister, the Guards Chapel, Wellington Barracks, at noon on Wednesday, July 9, 1986.

Birthdays today

Sir Donald Albery, 72; the Duke of Atholl, 55; Sir Robin Brook, 78; Sir George Bull, 80; Miss Ena Evans, 48; Professor H.G. Hanbury, QC, 88; Mr Bryan Kneale, 56; Sir Edward Lambert, 85; the Earl of Minto, 58; Rear-Admiral Sir Morgan Morgan-Giles, 72; Brigadier E.J. Nolan, WRAC, 66; Lord Justice Purchas, 67; Mr A.J. Shepperd, 61; Mr David Somerset, 56; Surgeon Vice-Admiral Sir Derek Steele-Perkins, 78; Sir Edward Youde, 62.

Forthcoming marriages

Mr J.P.S. Bretherton and Miss R.S. Perkins
The engagement is announced between James, son of Mr and Mrs Jerome Bretherton, of King's Walden, Hertfordshire, and Sophy, daughter of Mr and Mrs John Perkins, of Great Offley, Hertfordshire.

Mr C.D.N. da Costa and Miss C.E.L. Dickinson
The engagement is announced between Christopher, only son of Mr Robert N. da Costa, of Rudgwick, West Sussex, and Mrs Ann Taylor, of Little Peover, Cheshire, and Claire, daughter of Mr and Mrs Richard Dickinson, of Shillingford, Oxfordshire.

Mr G.M. Gadney and Miss A.M. Ramsden-Knowles
The engagement is announced between George Gadney, of 23 Hendham Road, London, SW17, and Alexandra Mary Ramsden-Knowles, of 2 Castle Street, Deddington, Oxfordshire.

Mr I. Gladstone and Miss G.S. Emsden
The engagement is announced between Ian, fourth son of Squadron Leader J. Gladstone, AFC, RAF, retd, and Mrs Gladstone, of Penryn, Cornwall, and Gillian Sarah, younger daughter of Mr and Mrs K.E.C. Emsden, of Gleanings, Rabley Heath, Welwyn, Hertfordshire, and Kuwait.

Mr I.A. Gray and Miss R.E. Benjamin
The engagement is announced between Ian, only son of Mr and Mrs Francis Gray, of Colerne, Wiltshire, and Reica, elder daughter of Mr and Mrs Louis Benjamin, of London, W1.

Mr R.H. Hine and Dr H.E. Sharrard
The engagement is announced between Richard, son of Mr and Mrs Ivon Hine, of Falmouth, Cornwall, and Helen, daughter of Dr and Mrs Gordon Sharrard, of Stockport, Cheshire.

Mr D.A. Houston and Miss C. Gilchrist
The engagement is announced between David Alexander, only son of the late Mr Alexander James Houston and Mrs Lena Houston, of Newton Mearns, Glasgow, and Ceri, second daughter of Mr and Mrs Alec Gilchrist, of Freshfield, Formby, Lancashire.

Dr G.A. Howlett and Miss K.C.W. Anderson
The engagement is announced between Gareth, only son of Mr and Mrs Brian Howlett, of Luppitt, Devonshire, and Karen, only daughter of Mr and Mrs Michael Anderson, of Waterloo, Perthshire.

Mr M. Leichsenring and Miss L. Burgess
The engagement is announced between Michael Leichsenring, Royal Regiment of Australian Artillery, and Leanne Burgess, of Adelaide, South Australia.

Mr E.J. Mann and Miss D.C.de C. Hunter
The engagement is announced between Edward, son of Mr and Mrs George Mann, of West Woodhay, Berkshire, and Clare, daughter of Mr and Mrs A.A.de C. Hunter, of Upper Basildon, Berkshire.

Mr D.M. Wheeler and Miss V.L.D. Swift
The engagement is announced between David Michael, younger son of Mr and Mrs Michael Wheeler, of Warlingham, Surrey, and Vanessa Louise Dryden, elder daughter of Mr and Mrs Godwin Swift, of Horndon-on-the-Hill, Essex.

Sale room

Golden age Danish oil for gallery

By Geraldine Norman, Sale Room Correspondent

The National Gallery has moved into a new collecting field. On Tuesday night it spent £286,000 at Sotheby's on "The Northern Drawbridge to the Citadel in Copenhagen", by the Danish artist Christen Kobke.

Kobke is the undisputed master of the early nineteenth-century golden age of Danish painting. Most of his paintings depict views in and around Copenhagen with a quiet, luminous realism.

None of his distinguished German and Austrian contemporaries are yet at the gallery but the acquisition indicates that the northern school will come to be counted among the "old masters" of the period.

The painting was bid for by Jack Baer of Hazlitt, Gooden and Fox, a firm that specializes in early nineteenth-century paintings. Sotheby's had estimated the picture at £70,000 to £100,000.

It depicts the handsome red drawbridge of the Citadel with a passerby leaning on its rails and other figures on the banks of the water. It dates from 1837. There are two studies for the picture in Danish museums.

The sale of nineteenth-century European paintings, drawings and sculpture included an unusual number of first-class works which were bid well beyond expectations.

A half-length portrait by Tissot of a lady in a gorgeous straw hat, inspired by Rubens's painting of his wife in the National Gallery, "Le chapeau de paille", sold for £308,000 (estimate £100,000-£150,000). A head and shoulders of a Byronic young man with an open shirt by Théodore Géricault made £275,000 (estimate £150,000 to £200,000).

A sleeping lady in elegant white draperies by Albert Joseph Moore entitled "Musk" set a new auction price record for the artist at £154,000 (estimate £80,000 to £120,000).

The evening sale totalled £3.2 million with 24 per cent left unsold. The sale of second-division nineteenth century paintings yesterday morning made £762,190 with 35 per cent unsold. The two sales underline the current highly selective market; top-quality works are strongly competed for but middle quality can be hard to sell.

Phillips' sale on Tuesday of modern British paintings had a well timed depiction of Ascot week. Dame Laura Knight's "Showers at Ascot" made £44,000 (estimate £10,000 to £15,000). A new auction price record for a landscape by Lamorna Birch was achieved at £35,200 (estimate £10,000 to £15,000) and for a watercolour by Elizabeth Adela Stanhope Forbes at £13,200 (estimate £8,000 to £12,000).

Marriages

Mr S.A. Atkinson and Miss A.E. Withey
The marriage took place on Saturday, June 14, in Bristol, of Mr Simon Andrew Atkinson, son of Mr and Mrs R. Atkinson, and Miss Ann Elizabeth Withey, daughter of Mr and Mrs R.A. Withey.

Dr N.W.B. Clowes and Miss J.C. Rich
The marriage took place on Saturday, June 14, at St Mary's Church, Wappenham, Northamptonshire, between Dr Nicholas Clowes, second son of Mr William Clowes and the late Mrs Clowes, and Miss Janet Rich, elder daughter of Mr and Mrs George Rich.

Mr A.H.R. Flint-Shipman and Miss K. Somerville
The marriage took place on Friday, June 13, in the Grosvenor Chapel, South Audley Street, W1, of Mr Andrew Flint-Shipman, eldest son of Major and Mrs Gerald Flint-Shipman, of 48 Seymour Walk, SW10, and Miss Kate Somerville, only daughter of Dr and Mrs Walter Somerville, of 30 York House, Upper Montagu Street, W1. The Rev Dr A.W. Marks officiated.

The bride, who was given in marriage by her father, was attended by Miss Candia Lutyens, Signe Johannessan, and Sophia and Joseph von Maltzahn. Mr Roland Cowan was best man. A guard of honour was found by members of the Light Cavalry, Honourable Artillery Company.

A reception was held at Claridge's hotel and the honeymoon is being spent abroad.

Mr M.J.A. Harris and Miss E.M. Priest
The marriage took place on June 18, at St Leonard's, Ribbesford, of Mr Michael John Aidan Harris, son of the Rev and R.A.M. and Mrs Harris, of Grange-over-Sands, formerly of Knutsford, and Miss Elizabeth Mary Priest, elder daughter of Mr and Mrs Colin S. Priest, of Ribbesford, Bewdley, Worcestershire.

Mr A.R. Leith and Dr C.P. Brück
The marriage took place on June 9 at the Roman Catholic Church of St James the Great, London, of Mr Alister Leith, son of the late Mr and Mrs P.T.V. Leith, of Oyne, Aberdeenshire, and Dr Catherine Brück, daughter of Professor and Mrs H.A. Brück, of Craigower, Penicuik, Midlothian. Father G. O'Brien officiated.

Mr P.J. McCarthy and Miss C.V. Grant-Rennick
The marriage took place on Saturday, June 14, in London, between Mr Peter John McCarthy and Miss Clair Grant-Rennick.

Mr D.C. Stogdale and Miss J.R. Garforth
The marriage took place on Saturday, June 14, at Holy Trinity Church, Cuckfield, of Mr David Stogdale, son of Mr and Mrs Vivian Stogdale, of Shotover, Oxford, and Miss Julia Garforth, daughter of Major and Mrs William Garforth, of Bridford, Devon. The Rev Eric Hayden officiated, assisted by the Rev Martyn Hughes.

The bride, who was given in marriage by her father, was attended by Miss Anne Christopherson, Catherine Redpath, and Olivia Hills. Mr Peter Brotherstone was best man.

A reception was held at Orchard End, and the honeymoon is being spent abroad.

Mr S.L. Whiteley and Miss J. Philp
The marriage took place on Saturday, June 14, at Christ Church, Virginia Water, of Mr Stewart Lindsay Whiteley, son of Mr and Mrs J.R. Whiteley, of Virginia Water, Surrey, and Miss Janet Philp, daughter of Mr and Mrs P.H. Philp, of St Brelade's Bay, Jersey. The Rev John A. Kidd officiated.

The bride, who was given in marriage by her father, was attended by Mrs J.G. Sears and Miss Anita Philp. Mr Francis Whiteley was best man.

A reception was held at the RAC Country Club, Woodcote Park, and the honeymoon is being spent abroad.

Latest wills

Mrs Susan Jacqueline **Horton**, of Little Drew, Wiltshire, the former Women's National Hunt champion, who was found dead in her car last April, left estate valued at £39,478 net.

Mr Richard Leon James, of NW8 London, the song publisher who helped the Beatles in 1962 and played a formative role in the early career of Elton John, left £6,856,839 net.

Mr Stanley Reginald **Sheppard**, of N21, London, left £1,061,309 net.

Appointments

Latest appointments include:

Air Marshal Sir Joseph Gilbert to be Deputy Commander-in-Chief Allied Forces Central Europe from September, in the rank of air chief marshal, in succession to Air Chief Marshal Sir Michael Beavis.

Mr Brian Fothergill to be chairman of the council of the Royal Society of Literature.

Rear Admiral D.M. Eckersley-Maslin, upon retirement from the Royal Navy, to be Director General Nato Command and Information Systems Agency at Nato headquarters, Brussels.

Lieutenant-Colonel Charles Stevens, aged 46, with the ceremonial branch of the Ministry of Defence, to be Crown Equerry from February 5 in succession to Lieutenatn-Colonel Sir John Miller.

Dr William Cledwyn Teilo Thomas to be Deputy Lieutenant of Dyfed.

Mr Martin Somervell Argles to be Acting Secretary and Keeper of the Records of the Duchy of Cornwall and Clerk to the Council.

Memorial service

Sir Harold Wilkinson
A service of thanksgiving for the life of Sir Harold Wilkinson was held yesterday at Holy Trinity, Brompton. The Rev Sandy Millar officiated, assisted by the Rev Nicholas Lee. Mr Tim Wilkinson, son, read the lesson and Sir David Barran gave an address. Among those present were:

Lady Wilkinson (widow), Mr and Mrs Michael Wilkinson (son and daughter-in-law), Mr Peter Wilkinson (son), Mrs Tim Wilkinson (daughter-in-law), Mrs Kitty Neufeld (daughter), Miss Sarah Wilkinson, Miss Emma Wilkinson, James Wilkinson, Miss Claire Wilkinson, Mr Christopher Wilkinson and Toby and Anna Wilkinson (grandchildren).

Lord Southborough, Lord McFadzean of Kelvinside, Lady Barran, Sir Archibald Forbes, Mr and the Hon Mrs Joseph Rank, Mr P F Holmes (chairman, Shell Transport and Trading Company), Jonkheer J H Loudon, Mr Monroe Spaght, Mr Dirk de Bruyne, Miss Denise Darby, Mr N C Selway, Mr John Luslnk, Mr Anthony Neufeld, Mr Charles Neufeld, Miss Margaret Davies, Mrs Charles Parnell, Mr Mark van den Bergh, Mr H Hopcoop, Mr T Hopcoop, Mrs Robert Holland, Mr Gordon Goodhew, Mr Nigel Goodhew, Mr Richard Goodhew, Mr and Mrs John Churchill, Mrs K Kuipers, Mr C W McCann, and Miss Emma Watson.

Henley Royal Regatta Ball

The Henley Royal Regatta Ball, in aid of the Windsor Sea Cadets, will be held on Saturday, July 5, at Fawley Court Mansions. Tickets, at £25 each, to include a buffet meal, may be obtained from United Kingdom Ball, 1 Grimsdells Corner, Sycamore Road, Amersham, Buckinghamshire, HP6 5EL; telephone 02403 28967. Dancing will be to two live bands and the DGM Discotheque.

Luncheon

Conservative Party West Africa Committee
Mr Ian Grist, MP, Chairman of the Conservative Party West Africa Committee, presided at a luncheon given at the House of Commons yesterday in honour of the Nigerian High Commissioner.

Service reception

HQ AFCENT
The Queen's official birthday was celebrated by a reception, parade and flypast at Headquarters Allied Forces Central Europe, Brunssum, The Netherlands, yesterday. The Governor of Limburg, the Commander-in-Chief and Deputy Commander-in-Chief, AFCENT, and members of the British community were present.

Dinners

Coningsby Club
Lord Young of Graffham was entertained at dinner last night by the Coningsby Club. Mr Jonathan Baker presided.

Faculty of Anaesthetists
Dr Aileen K. Adams, dean of the Faculty of Anaesthetists, presided at a dinner held after the annual ceremony of presentation of diplomas last night. The guests included:

Sir Geoffrey and Lady Organe, Sir Geoffrey and Lady Slaney, Sir Gordon and Lady Robson, Professor H Ellis, Professor D Campbell, Professor and Mrs J P Payne, Dr and Mrs G E H Enderby, Dr Barbara Weaver, Dr and Mrs A Kilpatrick, Dr and Mrs W K Slack, and Dr and Mrs C M Godbole.

The Earl of Lauderdale
The Earl of Lauderdale was host at a dinner at Lockets Restaurant, Westminster, last night. The guest of honour was The Hon Alick Buchanan-Smith, Minister of State for Energy. Others present were:

Mr Richard Alexander, MP, Mr Alistair Burt, MP, Mr Lawrence Cunliffe, MP, Mr David Dixon (chairman, Elf UK plc), Miss Aili Douglas (Department of Energy), Mr Duncan France (chief geologist, Elf UK plc), Mr Peter Harding (Department of Energy), M Frederic Isoard (head of European department, Société Nationale Elf Aquitaine), Sir Ian Lloyd, MP, Mr Peter Pike, MP, M Arnaud Rousseau (managing director, Elf Aquitaine UK (Holdings) Ltd), Mr Ken Troft (Department of Energy), Sir Michael Shaw, MP, and Lord Taylor of Hadfield.

Conversazione

Institution of Civil Engineers
The Institution of Civil Engineers held their annual conversazione last night at their headquarters, Great George Street, Westminster. Members and their guests were received by the president and Mrs Donald Reeve and the secretary and Mrs John McKenzie.

Northwood College

The Head Mistress of Northwood College, Miss M.D. Hillyer-Cole, will be retiring at the end of the Summer Term and all former pupils are invited to come to old girls' day at the school on Saturday, June 21.

Church news

Appointments

The Rev C Day, Vicar, Kidsgrove, diocese of Lichfield, to be executive officer for the Anglican Evangelical Assembly and the Church of England Evangelical Council.
Canon A M Fairhurst, Rector, St Mary's Stockport, diocese of Chester, to be also Rural Dean of Stockport, same diocese.
The Rev A G Gill, Rector, Winterborne Stickland and Turnworth, Winterborne Houghton, Winterborne Whitechurch and Winterborne Clenston, diocese of Salisbury, to be Vicar, Verwood, same diocese.
The Rev R A Jupp, curate, St James's, Prebend Street, and assistant to the area Dean of Islington, diocese of London, to be Domestic Chaplain to the Bishop of Horsham, and priest-in-charge, Lower Beeding, diocese of Chichester.
The Rev M A Kelk, curate, Ross-on-Wye team ministry, diocese of Hereford, to be priest-in-charge, St Mary's, Burghill, and St Mary Magdalene, Stretton Sugwas, same diocese.
The Rev W R King, Rector, Cusop, Clifford, Hardwicke, Brewardine, Brobury and Moccas, diocese of Hereford, to be Rector, St Nicholas, Hereford, same diocese.
The Rev R R J Lapwood, curate, Bury St Edmunds, St Mary with St Peter's district church, diocese of St Edmundsbury and Ipswich, to be priest-in-charge, Bentley, Tattingstone and Copdock with Washbrook, same diocese.
The Rev D Mann, curate, St Andrew's Roker, Sunderland to be Chaplain of Sheffield Cathedral, diocese of Sheffield.
The Rev I J Mayo, curate, Christchurch, diocese of Winchester, to be priest-in-charge, Sturminster Marshall and Kingston Lacy and Shapwick, diocese of Salisbury.
The Rev J G A Roberts, curate, Shepshed, diocese of Leicester, to be curate, Braunstone, same diocese.
The Rev G E Rundell, Vicar, St Andrew's Tarvin, diocese of Chester, to be also an honorary canon of Chester Cathedral, same diocese.
The Rev R N Rowe, Vicar, Leytonstone, St Margaret with St Columba, diocese of Chelmsford, to be also Rural Dean of Waltham Forest, same diocese.
The Rev D C Stevens, Chaplain, Chigwell School, diocese of Chelmsford, to be Rector, Tarrant Valley, diocese of Salisbury.
The Rev J A Swaine, Vicar, St Chad's, Leicester, diocese of Leicester, to be Vicar, Holy Trinity, Harrow Green, diocese of Chelmsford.
The Rev N Topping, Vicar, St Stephen's, Newton Flowery Field, diocese of Chester, to be Vicar, St Mark, Bredbury, same diocese.
The Rev S R Tucker, lecturer, Chichester Theological College, diocese of Chichester, to be Vicar, St Albans, Copnor, and assistant diocesan continuing ministerial education officer, diocese of Portsmouth.
The Rev D A Walker, curate, St Michael and All Angels, North Hull, diocese of York, to be Vicar, same parish.
The Rev J S W Young, curate, All Saints, St Marylebone, diocese of London, to be Vicar, St Andrew's, Crewe, diocese of Chester.

Resignations and retirements

Prebendary R Denman, Vicar, Cheddar, Cheddar Valley group ministry, diocese of Bath and Wells, to retire on July 31.
The Rev A F L Colson, Rector, Thrandeston and Stuston, and Brome with Oakley, diocese of St Edmundsbury and Ipswich, to retire on August 31.
The Rev J K Cotton, priest-in-charge, Assington with Newton Green and Little Cornard, diocese of St Edmundsbury and Ipswich, to retire on September 30.
The Rev W S Herrington, priest-in-charge, Raydon with Holton St Mary and Great Wenham, diocese of St Edmundsbury and Ipswich, to retire on August 31.
The Rev P Hollis, Rector, Sudbury St Gregory with St Peter and Chilton, diocese St Edmundsbury and Ipswich, to retire on August 4.
The Rev L Smethurst, Vicar, St Martin's Droylsden, diocese of Manchester, to retire on July 31.

Other appointment

Deaconess B Vince, to be deaconess at St Anselm's Belmont, diocese of London.

OBITUARY

KATE SMITH

Contribution to American war effort



Kate Smith, the hefty American singer whose rousing rendition of the Irving Berlin number, "God Bless America" made her an enduring symbol of US patriotism, died on June 17, in Raleigh, North Carolina. She was 79.

Born in Greenville, Virginia, on May 1, 1907, Miss Smith, was brought up in Washington where she began singing at church suppers as a child.

She had set her sights on a career in vaudeville but her father, dubious of the popular stage, wanted her to be a nurse. She was however signed for a Broadway show called *Honeymoon Lane*, but gave it up because colleagues' ridicule of her considerable weight made her miserable.

She nevertheless persevered with her booming, unschooled voice, and gained a considerable reputation in the 1930s with a CBS radio show which earned her the nickname "Songbird of the South".

During the 1930s and 1940s, she had many popular hits, with such songs as "The Music Goes Round and Round", "White Cliffs of Dover" and "When the Moon Comes Over the Mountain".

However her greatest fame was reserved for her version of "God Bless America" - which Irving Berlin confessed he thought was too saccharine, when she went to him in search of a patriotic song in 1938.

Her lusty rendition of it became a second national anthem during the war years and she found herself a US forces sweetheart, travelling nearly 100,000 miles to entertain American troops.

She also raised more than $600 million in World War Two bonds and acquired a second nickname - "Radio's own Statue of Liberty".

When President Roosevelt presented her to King George VI on the occasion of the Royal visit to the United States in 1939 he simply said: "This is Kate Smith - This is America".

In 1982 she was awarded the Medal of Freedom - the USA's highest civilian honour - by President Reagan at a special ceremony in Raleigh.

In recent years she had suffered severely from the effects of diabetes.

MR RICHARD BALBERNIE

Mr Richard Balbernie, MC, who died after a long illness on June 17, just before his 63rd birthday, will be remembered for his outstanding contribution in the field of residential child care, most especially in the treatment of disturbed young offenders.

He retired in August, 1985 after 18 years as Principal of the Costswold Community in Wiltshire. In 1967 this had been a conventional approved school with recidivism of 85 per cent.

His task was to transform the school into a therapeutic community. This he took on with uncompromising dedication and singlemindedness. In fighting for his principles he was no respecter of rank or power and in the process made some enemies, but won the grudging or ungrudging respect of many others.

He was not just a charismatic figure: the approach he developed for treatment of severely disturbed young offenders with unintegrated personalities was based on an explicit theoretical framework.

Its effectiveness was demonstrated by a follow-up study which showed recidivism reduced from 85 per cent to around 5 per cent.

However, Balbernie's contributions to residential care of children began long before his stint at Cotswold.

His lifelong concern with juvenile delinquency dated from his experience when, forced to leave school when his father, a regular army officer, was killed early in World War II, he began work in the office of a magistrate's clerk at the age of 15.

His vocation was interrupted by distinguished war service, which used and developed his flair for leadership. At 16, exaggerating his age by several years, he enlisted in the regular army.

Before he was 20 he was a major and company commander with the Gurkhas in Assam and Burma, and was awarded the Military Cross. He was also mentioned in Despatches. The wounds he suffered in rescuing a wounded fellow-officer led to his retirement in 1945.

Graduating, then, from Cambridge in psychology, with a Certificate of Education, he trained as an educational psychologist, and it was while working in this capacity for the City of Oxford that he raised the money to set up Swalecliffe Park School for delinquent and maladjusted boys. He was its principal for five years.

From 1957, he spent 10 years first at Oxford, then at Bristol, combining part-time work in a therapeutic community for mentally ill adults with research, consultancy, teaching social work students and writing - and also earning an Oxford BLitt to add to his Cambridge degrees.

As a result of his writings and his achievements at Cotswold he was widely respected nationally and internationally by professionals in residential care, and he will be remembered gratefully by the many staff he trained and by the many grown men who, but for their treatment at Cotswold, would be now spending their lives in and out of prison.

He leaves a widow, Joy, four sons, a daughter and two grandsons.

MISS ALISON TENNANT

Miss Alison Tennant, OBE, who died on June 15 aged 82, lived a life of public service remarkable for the many causes she espoused.

The daughter of The Right Hon H. J. Tennant, a member of Asquith's cabinet, her interests encompassed the Guide movement, local government, the National Health Service, housing, the Mentally Handicapped, the Church and the European Union of Women, of which she was founder chairman.

During the Second World War she was a Lieutenant-Colonel in the ATS.

Her service to Kent Guides before the war was extended afterwards when she became International Commissioner of Girl Guides.

She sat on Westminster City Council from 1949 to 1982 and on London County Council from 1959 to 1965. In 1970 she founded Tennant Housing Trust, which now manages 560 flats in Pimlico, London.

She became chairman of Westminster Society for Mentally Handicapped Children and founded Alison House, a short-stay home for teenagers and young adults.

In 1974 Miss Tennant was appointed OBE for fostering international links through the EUW.

In 1983 she launched Europe Alive to encourage interchange at all levels between members. Her annual 10-day holiday was spent doing voluntary work for victims of the troubles in Northern Ireland.

Births, Marriages, Deaths and In Memoriam

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The life is more than meat, and the body is more than raiment
St. Luke 12 23

BIRTHS

ATTREE - On June 13th, 1986 at St. Mary's Hospital, Manchester. To Moira (nee Ennis) and Michael, a daughter, Sarah Jane, a sister for Stephen.

ATTWELL - On June 8th to Jane and John, a daughter, Jessica Rose, a sister to Bruno, Buster and William.

BOHR - On June 14th at Humana Wellington Hospital, to Peter and Sandra (née Schuck) a daughter, Jennifer Lynn, a sister for James.

BOWSER - On June 12th, 1986 at Stirling Royal Infirmary to Lynn (nee Davison) and Niall, a daughter, Catriona.

COCHRANE-PATRICK - On May 30th in Los Angeles to Mia and John, a son. Present address: 1627 North Courtney, Hollywood 90046, California.

COHN - On June 15th in Nottingham to Julie (nee Fox) and Michael, a son, Thomas Frank.

COOPER - On 15th June at University College Hospital, to Jane (née Varley) and Anthony, a son, Edward James, a brother for Anna and Matthew.

CRESSWELL On June 16th at the Portland Hospital, W1, to Caroline and Peter, a son, Harry Peter William, brother to Camilla.

EVANS - On June 17th at the Lindo Wing, St. Mary's Hospital, to Angela and Glyn, a daughter, a sister for Lara.

FOY - On Thursday, June 12th, 1986, at Queen Charlotte's Hospital, to Judith and Peter, a daughter, Anna, a sister for Matthew and Edward.

GLAMIS - On Wednesday, 18th June 1986 to Isobel, wife of Lord Glamis, a son.

GRIGGS - On June 17th to Anita (nee Nunes) and Roy, a daughter, Cordelia, a sister for Flavia and Eleanor.

HARRISON-TOPHAM On 12th June, to Charlotte and Roger, a daughter.

HAYWARD - On June 16th at The S.M.M.P. Edinburgh, to Fiona (nee Blackburn) and Jonathan, a son (Rory James) a brother for Laura.

HOOLEY On 14th June to Jonathan and Lorna (nee Lovell) a daughter, Emma Louise.

HOUGH - On 11th June to Judy and David, a daughter, Joanna Sarah, a sister for Richard.

IRESON - On 14th June to Cynthia and David, a son, Nicholas James, a brother for Jonathan.

MIEDZIANOWSKI-SINCLAIR - On June 6th to Nicolas and Lesley (née Winslow), a daughter, Lucy Anne.

NEWMAN - On June 15th, at Hammersmith Hospital, to Lavinia and Robin, a daughter, Lucinda Anlaby Joan.

OSTENKAER-PEAKE - On June 10th in Brussels to Anni and Graham, a son, Rene/Max/Axel/Dexter. Congratulations.

PALMER - On May 26th to Patrick and Louise, a daughter, Claire Louise.

REIP - On June 17th at the Westminster Hospital, to Mayassa (née Khan) and Paul, a son, Alexander William.

RUGMAN - On June 17th at Mount Alvernia Hospital, Guildford to Trisha (née Strachan) and Nigel, a daughter, Jessica Louise, a sister for Adrian, Kirsty and Angela.

STANSFELD - To Catharine (née Harvey) and Nicholas on June 13th, 1986, a daughter, Elizabeth Ann, a sister for Christopher John.

THOMPSON - On June 10th to Lucy (nee Wagner) and Jeremy, a daughter, Victoria Florence.

THORN - On June 15th at Cheltenham to Hilary (nee Buckley) and Jeremy, a daughter, Henrietta Georgina Tamsin.

WALLER - On June 16th at Royal Nairobi Hospital to Sheila (nee Small) and Jeremy, a son.

WARD - On June 13th in Cambridge to Elizabeth (née McKitterick) and Michael, a son, Christopher John.

WATT - On June the 13th, to Jane (nee Hoos) and Robin, a son, Robin Gordon Marten.

WHEELER - On June 16th at Princess Mary's R.A.F. Hospital, Halton to Anne (nee Sowman) and Richard, a son, William Arthur Henry.

DEATHS

ASHLEY COOPER - On June 16th, John, aged 70, suddenly but peacefully in Norway. Dearly loved husband of Julian, and much loved father. Funeral private. Memorial Service at a later date.

BALBERNIE - On June 17th in hospital, Richard Balbernie, M.C., M.A., much loved husband and father and missed by all. Private family cremation.

BENSON - On June 17th, 1986, Vivienne, adored sister of Douglas. Funeral private. No letters or flowers please.

BERRY - On 15th June, John Kenneth of 27 Stoneleigh Road, Coventry. Beloved husband of Betty. Requiem Eucharist and burial at St. Mary the Virgin, Stoneleigh, Warwickshire on Tuesday, 24th June at 2.30 p.m. Family flowers only. Donations, if desired, for the Chest, Heart and Stroke Association to A. Pargetter & Son, City Mews, Lamb St, Coventry.

BRAZIER - Andrew. On 15th June, suddenly, dear son of Jean and Geoffrey, brother of Hugh, Fiona, and Janet. Funeral at 3.20 pm. Monday 23rd June, Canford Crematorium, Bristol. No flowers please. Donations if desired to The British Heart Foundation, c/o R. Davies and Son, 381 Gloucester Road, Bristol, 7.

BRYSON George Devereux - Passed away peacefully in Boston, Massachusetts on 14th June in his 91st year. He is survived by his wife, Helen Whistondale, a daughter and son-in-law, three grand-children and two great-grand daughters. Funeral private. No letters please.

BURNS - On June 10th, Erna Helene at St Stephen's Hospital, Chelsea. Cremation Service on Monday, June 23rd at 11.00 am at Putney Vale Crematorium. Flowers to W.H. Buckle & Sons, 246 Fulham Road, Chelsea SW10.

COLLETT - Dorothy Ella, for many years of Portugal. Died 10th June peacefully at home. Beloved wife of Bill. Cremation took place, Friday 13th June at Putney Vale. Sincere thanks to friends and neighbours for their sympathathy and comfort.

COOPER - On June 16th 1986 at Pembroke Mews, London, in her 68th year, Phee Cooper, M.B.E. Elder loved daughter of Mrs Georgeianna Cooper of Norwich, loving sister of Pauline and brother-in-law Graeme Butcher of Unthank Road, Norwich. Immediate Past Principal of Queen Alexandra's House, Kensington, London and also First Officer W.R.N.S. (ret'd). A beloved friend of Petronella and Anthony Burnett-Brown of Lacock Abbey, Wilts. Funeral service at St Cyriac's Church, Lacock at 2.30 p.m. Friday, 20th June, preceded by a Recital by Petronella Dittmer and Richard Coulson at 2.00 p.m. in Church. Burial at Lacock Cemetery at 3.30 p.m. Flowers please to J H. Kenyon Ltd, 49 Marloes Road, London W8, or Lacock Abbey, near Chippenham, Wilts. Enquiries to J.H. Kenyon Ltd, 49 Marloes Road, London W8. Tel: 01-937 0757.

de WARRENNE WALLER - On June 15th, with courage, 'Pat', late of H.M. Diplomatic Service. Devoted husband of Elizabeth, and father of Gillian, Nigel, Amanda and Philip. Funeral on Monday, June 23rd at Lymington Cemetery Chapel at 2.30 pm. No flowers please. Donations to Cancer Research, may be sent c/o F W House & Sons, Funeral Directors, 33-34 St Thomas St, Lymington.

FROST - On 17th June 1986, at Newton Abbot Hospital, peacefully, Wing Cdr (Rtd) Ernest George, aged 90 yrs, of Huntley, Bishopsteignton, Devon, husband of Paddy, and darling father of Lavinia, and beloved grandfather of Robert, Amanda, and Charlotte. Funeral Service Monday 23rd June at 10.30 am in Torquay Cemetary Chapel, followed by cremation. Family flowers only, but if desired, donations to R A F Benevolent Fund, c/o Teignbridge Funeral Services, 2 Exeter Road, Kingsteignton, Devon.

GUIDO - On 6th June, peacefully aged 91 at Pontestura, Italy. Beloved father of Tina and Yoly.

HANSFORD - On June 17th, 1986 at Frogwell Hospital, Chippenham, Joan. Dearly loved wife of Collin, mother of Penelope and Katherine. Funeral Service at 2.20 pm on Tuesday, June 24th at Haycombe Crematorium, Bath. Family flowers only please. Donations, if desired, to Cancer Research, c/o National Westminster Bank, High Street, Chippenham, Wilts.

HAWKER On June 14th peacefully in the Queen Victoria Hospital, East Grinstead, Edith Burkewood aged 83 years, beloved wife of Gerald Hawker. Funeral Service at Trinity Methodist Church, East Grinstead on Tuesday, June 24th at 3.00 p.m. to be followed by cremation at Worth. Also a Memorial Evensong at St. Dunstan's Church, Ashurst Wood on Sunday, June 22nd at 6.00 p.m. Please, no flowers. Donations if desired to The League of Friends, Queen Victoria Hospital.

HILLS - On June 17th at home, after a short illness, Vera Mary, widow of Andrew, beloved mother of Peter, Patricia and Michael and grandmother of seven grandchildren. Funeral Service at St. Mary's, Kippington, Sevenoaks, Friday, June 20th at 11.15 am, to be followed by cremation. Family flowers only. Donations, if desired, to People's Dispensary for Sick Animals, P.D.S.A. House, South Street, Dorking, Surrey RH4 2LB.

LILLYWHITE On June 16th following a long illness, Thomas Edmund. Funeral at Mortlake Crematorium on June 20th at 10 am.

MARCON On the 16th June, the Reverend John, suddenly at his home in Fittleworth. Beloved husband of Grace and dear father of Richard, Gillian and Susan. Cremation private followed by a Service of Thanksgiving 2.00 pm at Fittleworth, Sussex on Monday 23rd June. No flowers by request, but donations to the Church Missionary Society, 127 Waterloo Rd, London SE1.

MORGAN - On June 16th, peacefully at Ramsey Cottage Hospital, William Stanley Morgan, C.M.G., M.A., formerly of The Colonial Administrators Services in Malaya, Sierra Leone and Mauritius. Beloved husband of Joan of The Old Vicarage, Maughold, Isle of Man. No flowers, no letters please. Cremation took place on Wednesday, June 18th at Douglas Crematorium. If so desired, in lieu of flowers, donations may be sent to Mr Maurice Scarr, Secretary of Queens College Heritage Fund, Queen College, Cambridge.

ROWSON Ursula. Peacefully at Great Rissington, on 18th June. Widow of the late Reverend John Rowson and much loved mother and grandmother. Funeral at Great Rissington at 3.30 pm Tuesday 24th June.

SADLER - David Roy. On 14th June at home in St. Mellons, South Wales, aged 38.

SMITH On June 17th, aged 73 years, in hospital following an illness borne with dignity and courage, Nancy (nee Wolff), beloved wife of Bill, beloved mother of Susan and Stephen and loved grandmother of Mark and Justin. Funeral Service at St Marylebone Crematorium on Tuesday June 24th at 2.30 pm. Family flowers only please, but donations if desired to Chest Heart & Stroke Association, Tavistock Square, London WC1H 9JE. 'Blessed art thou amongst women.'

SPOONER On June 15th 1986, tragically in a road accident Wayne aged 28 years, beloved husband of Mary. Funeral at All Saints Church, Cressing, Essex on June 24th at 2.00 pm. Flowers if desired and enquiries to G. Collins & Sons, 0376 83750.

STEVENSON - On 17th June, 1986 at home peacefully, Desiree Lynette (Nelly) of Marlborough, Wilts. Beloved mother of Georgina and Kate and grandmother of Edward. Funeral on Friday, 20th June at St. Mary's Church, Marlborough at 9.30 a.m. Family flowers only please. Donations, if desired, to St. Peter's Trust, Marlborough.

TAYLOR - On June 16th, peacefully after a short illness, Eileen Hilda Dorothy aged 91. Much loved aunt and great-aunt. Funeral service at St. James' Church, West Malvern, Monday, June 23rd at 2.00 pm. Enquiries to F. W. Spilsbury, Funeral Directors, Malvern 4094.

WEBSTER - Suddenly on June 14th, 1986, the Rev Michael of 24 King Edward Road, Malvern Wells. A very dear husband to Barbara and a loving father, father-in-law and grandfather. Funeral Service at Little Malvern Priory, Malvern Wells on Tuesday, June 24th at 2.00 pm, followed by cremation. Family flowers only please. Donations, if desired, to Save the Children Fund, c/o Mrs Mathew, 227 Wells Road, Malvern.

MEMORIAL SERVICES

CAPEL CURE - A Service of Thanksgiving for the Life of Caroline Capel Cure will be held at 3.00 pm at Chelsea Old Church on 10th July. Please acknowledge to Mrs V. Carter, tel: 01 283 3100 ext. 4002.

FLEMING - Doctor Hugh Donald of Taunton, Somerset. A Thanksgiving Service for his life and work will be held in St. Augustine's Church, West Monkton, near Taunton on July 2nd at 3.00 pm. All are welcome.

IN MEMORIAM - PRIVATE

GAVESTON - Piers. Slain 19th June 1312.

LUMSDEN Ann Gabrielle - On 19th June, 1985. Remembered with so much love.

Science report

Soviet move to universal vaccine

By a Special Correspondent

Soviet medical scientists claim they have found a vaccination "catalyst" which increases a hundredfold the response of the body's defence system to a vaccine.

If substantiated the catalyst could eliminate harmful side-effects associated, for example, with whooping cough vaccination, protect against a number of diseases which at present resist vaccine treatment and, possibly, provide a universal vaccine able to protect, in one shot, against most of the diseases a person is likely to meet in a lifetime.

The research team working with Professor Viktor Kabanov at the Soviet Institute of Immunology, where the catalyst was first synthesized, also suggest it should make vaccination against allergies possible.

The discovery lies behind another remarkable claim made by the Soviet doctors earlier this year. That involved the development of an anti-flu vaccine said to protect against all strains of the influenza virus.

The finding puzzled Western scientists at centres such as the National Institute for Medical Research, in London, and the Medical Research Council's Common Cold Unit, at Salisbury.

For they have discovered that influenza viruses mutate so quickly that vaccination against last year's strain is usually ineffective against this year's source of infection.

The Soviet researchers avoided the difficulty when they identified a minute part of the viral DNA, a mere 20 amino acids long, which was common to all flu viruses, no matter how much the organism mutated. Their vaccine was based on a serum containing clones of that fragment.

However, Western scientists who had also identified similar common factors among flu viruses could not understand how to prepare a vaccine from so minute a part to provoke a protective response.

For the Russians, the answer is the catalyst. They have not yet described it in detail, except to say it is one of a number of polymers which have similar, though usually lesser, effects.

Combined with the 20 amino acid part of the virus, which can also be produced synthetically, it provokes a full immune response. Clinical trials are about to begin after successful laboratory animal tests.

A second vaccine using the principle is being developed against salmonellosis, as important in animal medicine as flu is in human.

Apart from reducing likely side-effects, by using far weaker viral strains, the catalyst will make it possible to use synthetic copies of viral DNA, usually far less effective than the real thing, and so avoid passing viruses through hens' eggs and monkey embryo livers which can also result in harmful side-effects.

The Russians also claim the principle can be used to counter allergies. Normal infections, or vaccination, provoke the immune system to produce J-type antibodies, which act directly against foreign antigens. In an allergy the immune system releases E-type antibodies to cope with such foreign matter as egg white or strawberry juice.

These E-type antibodies affect the body's own tissues, causing swellings, rashes or bronchial spasm. An allergen produced in mice by egg white has been linked with the catalyst to provoke a normal J-type immune response, destroying the allergen in other mice. The vaccination against asthma and other allergic conditions has become a possibility, the Soviet scientists say.

The Russians make no mention of Aids which, as far as is known, has not yet been reported in the Soviet Union. But since the condition is caused by a virus which weakens the immune system, the catalyst might provide one route to protection against the disease or treatment for it.

THE ARTS

Television

Simple virtues

At the Berlin Conference in 1885, 14 western countries discussed the partition of Africa. Not a single African was present. In the fourth part of his series *The Africans* (BBC1), Ali Mazrui looked at how Europeans appropriated his continent and its people for their own ends.

Mazrui's one-man view, told in the language of the principal oppressor, has its obvious faults. I have already commented on his pathological desire to quote and paraphrase our own literature (which seems a compounding of the sins he so keenly visits on us). Fortunately, he reduced himself last night to "a little modernity is a dangerous thing" and "the West arrived in Africa with a bang, the soil recoiled with a whimper".

Mazrui scampers over too much soil in putting across his simplistic thesis. Last night, however, this simplicity was a virtue. Produced by Timothy Copestake and including more first-rate photography, *Tools of Exploitation* communicated both the outrage of Africa's rape and, with bleak stills of mutilated slaves, the truth that it was not the natives who needed to be civilized but the white man.

In exchange for Africa's gold and diamonds, rubber and men, the West gave only the illusion of technological know-how. In the most effective sequence of the series so far, Mazrui sat in an hotel room beside a radio that did not work, a television set and telephone that were similarly "quenched" and a hot tap that had never been connected. The West had given Africa seed enough to parrot us but not to develop like us.

Nicholas Shakespeare

SIMON WINCHESTER
Nicholas Shakespeare's interview last week with John Hatt quoted the latter's opinion that Simon Winchester "should have returned to Argentina to face the charges he was bailed on". We are glad to make it clear that Simon Winchester has always been ready to return to Argentina for this purpose as and when he is required to do so.

Isaac Stern, just off to the Orkneys for Saturday's première of Peter Maxwell Davies's Violin Concerto, is a rarity among the world's great instrumentalists in his reluctance to stick to the beaten track: interview by Richard Morrison

Sturdy champion of living music

Photograph of Isaac Stern by Bill Warhurst



Through a haze of smoke from the inevitable big cigar, Isaac Stern appraises the solo part of Peter Maxwell Davies's Violin Concerto. It lies open at what appears to be an especially fiendish twist of double-stopping figuration, and Stern has less than five days left to shape Maxwell Davies's first concerto for its first performance.

"This is the worst time in the gestation process. You don't yet know how it will gel with the orchestra, yet the solo part is going through your mind incessantly. You're swimming in it, working on it day and night." I suggest that, since only the previous evening he had been in action at the Festival Hall, he might allow himself a temporary breather. "Yes, I'll relax today, spend only about eight hours on it, I guess."

The alliance of the 65-year-old doyen of New York fiddle virtuosi with the reclusive English composer is one of the year's more unlikely musical happenings. Even more extraordinary is that Stern, André Previn and the Royal Philharmonic Orchestra have all been coaxed into the ancient gloom of St Magnus Cathedral to give the première as part of the Orkney Festival. Moreover, the BBC is employing a 40-strong crew and a satellite link to broadcast the concert live (BBC 2 and Radio 3) on Saturday night. The performers record the concerto for CBS at Walthamstow Town Hall on Monday and Tuesday, then on Wednesday it will be played at the Festival Hall. "By then we should have it pretty good", says Stern.

In fact, surprise at Stern's collaboration with Maxwell Davies is largely due to British ignorance of one whole aspect of the violinist's life. He has championed new music from the earliest days of his 50-year concert career: at that time "new" meant Bartók, Prokofiev and Stravinsky (he played the Stravinsky Concerto under the composer's direction). More recently he has premièred pieces by Bernstein, George Rochberg, Penderecki and, earlier this season, Henri Dutilleux's Concerto. Stern admits he has a love-affair with this last, and will play it in London next year. It is clear, too, that he has taken a great liking to Maxwell Davies's work, although when the idea was first suggested Stern did not know either the composer or his music.

"I listened to recordings, I read about him, and realized he had a definite voice of his own. This concerto was, however, to be different from his normal output. For one thing, the venue for the première limits the forces to be used. It's very much a Beethoven orchestra. Then, the music has a great deal of Scottish in it: certain rhythms, and the slow movement melody particularly.

"You know, this beautiful, quiet, wailing-bagpipe tune struck me immediately. I thought: 'Copland, Bernstein, clearly!'. Then I figured it out, and Max confirmed it: this sort of music was brought over to America two centuries ago by Scottish settlers. It was assimilated, particularly in the Kentucky Mountains, and became part of the folk-music heritage of the States. That's where Copland picks it up from, and Bernstein from Copland. Now Max, in a sense, makes it come back full-circle."

As a matter of principle Stern has not participated in the compositional process. "I don't want to play Joachim to his Brahms — not that I put either of us on that level. I think I have suggested changing just two notes. In fact Max has written it very expertly for the violin, and what makes it rewarding for me is that he treats the violin as a violin." Stern's voice rises in a crescendo of rhetoric, as passionate and emphatic as his playing: "He doesn't break the instrument, or scratch it, or beat it, or attack it, or knock it; he doesn't want it to be a rattle or a horn. He just uses it naturally."

The difference between the two in lifestyle could not be greater. Stern is not only one of America's most durable performers, but also a tireless campaigner for the arts. He saved Carnegie Hall from demolition in 1960 and is now the figurehead for a $60 million appeal to restore it completely ("Well it is — and I hope you British take this the right way — the centre of the western world's musical activity"). He helped found the National Endowment for the Arts (the American equivalent of the Arts Council). He courageously undertook a Russian tour at the height of the Cold War, and in 1979 a momentous visit to China, where his coaching session with 10-year-old violinists made happy footage for the film *From Mao to Mozart*. "Yes, that movie, despite winning an Academy Award, is actually rather nice", says Stern. "It is so easy to touch the hearts of children through music."

Stern also, incidentally, played the violin on the soundtrack of *Fiddler on the Roof* — an appropriate task, since he was born in the Ukraine. He once defined the US-USSR cultural exchange programme with the memorable line "They send us their Jews from Odessa, we send them our Jews from Odessa".

Yet he sees parallels between his own humanitarian outlook on life and Maxwell Davies's concern with working with the Orkney community. "That he is interested, as I am, in the world in which he exists. I could not be that ascetic: I don't really wander too far from running water and a telephone. But I find the puckish quality in him very endearing. I guess the best word is fey. For example, he ends this concerto with no thought of public success. It's incredibly quiet and reflective. Any other composer, whatever he might put before, would write a good old 'biff boom bang bah' in the last bar. At first I had my doubts, but now I think it will work. It really grows out of what has gone before, and it has a real wistfulness. There will be a long silence at the end, I guess. Someone will have to applaud to tell people it is over." Stern ponders the matter for a moment. "Probably his publisher."

Dance

Subtler rewards

Ballet Rambert
Sadler's Wells

Michael Clark's first creation for Ballet Rambert, *Swamp*, premièred at Sadler's Wells on Tuesday, is a more serious and more considerable work than any he has made hitherto for companies other than his own, and more so than most for his own groups. That is partly, one gathers, because he felt more at ease with the Rambert dancers (having been one himself not long ago), but another factor is that Richard Alston specifically commissioned something from him on the lines of *Do You Me? I Did*.

That piece, you may remember, originally formed part of a double bill with an early version of *New Puritans*. Teasing as ever, Clark described it in last Saturday's interview in this paper as the more accessible half of the programme. In fact, being choreographically more complex, dramatically more obscure, and without any of the usual amusing Clark gimmickry, it was harder to watch, but more rewarding too.

In all of Clark's pieces, the fluency and originality of the dance invention is the chief virtue, but in *Swamp* and its predecessor that quality is seen pure, undiluted and more consistently sustained. He has said that it is related to the film of *Who's Afraid of Virginia Woolf?*, a point underlined in this reworking by projecting stills from it as décor part of the time, but I cannot pretend to follow the emotional implications.

The movement patterns, however, are consistently fascinating. This time he uses a larger cast, eight assorted dancers compared with two couples before, which allows greater complexity and a marvellously animated finale. The costumes by Bodymap, the better of his two "house designers", are simpler and bolder: Bruce Gilbert's rock score provides a pounding, driving pulse for the work; and Charles Atlas's lighting is so good as almost to earn forgiveness for his ghastly documentary about Clark shown recently on Channel 4.

The cast is good, with three exceptionally strong male dancers, Gary Lambert, Mark Baldwin and Ben Craft; Amanda Britton and Lucy Bethune are outstanding among the women.

Although Richard Alston as director is introducing no fewer than three new choreographers this season, his own ballets dominate the repertory both in quantity and in number of performances. That may be a matter of circumstances rather than choice.

This programme contains one of his best works, the fast, exciting, gripping and very well danced *Dangerous Liaisons*, also a solo, *Soda Lake*, danced in silence, which is interesting although not on the same level. It was originally made for Michael Clark; Mark Baldwin now copes with quiet authority and supple pliancy.

John Percival

Concert

LS/Henze
Snape Maltings

At one time the title "composer in residence" at the Aldeburgh Festival could mean only one person. Now it changes hands annually. This year Hans Werner Henze is featured both in concert programmes and at the local cinema, which is screening some rather severe German films of the 1960s and 1970s for which Henze provided the music.

It is perhaps unproductive to speculate how his presence in Suffolk ties in with the radical fervour of his literary output, as quoted in the festival programme. For instance: "Art must now take the side of the repressed, the humiliated, the offended." On the other hand, the intense and careful craftsmanship of his chamber music fits in very obviously with the Aldeburgh ethos nurtured by Britten and Pears. This programme's coupling of his 1958 work *Kammermusik* (which was dedicated to Britten) with Schubert's Octet demonstrated that.

Kammermusik takes its text and its musical form from Hölderlin's fragment "In lieblicher Bläue". The poet had his psychological problems at the time; consequently the poetry is largely incoherent but its imagery is shot through with a tortured, visionary quality that clearly was the inspiration for Henze's music. What impresses primarily about the setting is the extraordinary richness and variety Henze obtains from his accompanying forces (the same disposition of wind and strings as in Schubert's Octet). The instrumental and harmonic means are conventional by 1950s standards. Henze, however, is the master of disquiet, and the agitated textures are channelled into many anguished outbursts before subsiding to an uneasy but muted instrumental coda.

Tenor and guitar soloists add further dimensions. The former delivers the text mostly in a deadpan, world-weary style. Julian Pike's limpid, small-scale singing, allied to his admirable security of pitch in the top register, seemed ideal. Contrast is provided by the guitar: his solo interludes (Spanish "tentos" in form) are all quick-witted invention. To these Timothy Walker brought appropriate ardour and tonal resourcefulness.

The London Sinfonietta, so assured here under the composer's direction, later attacked the Schubert with a vigour that was occasionally unsettled. But the ensemble's sonorous strength usually sounded glorious in the Snape Maltings acoustic.

Richard Morrison

Opera

Too much of the rude mechanical

A Midsummer Night's Dream
Covent Garden

Clive Barda



James Bowman (right), wondrous, strange and delicate as Oberon, with Mark Rylance's wild-boy Puck

One of the important differences between Britten's *Midsummer Night's Dream* and Shakespeare's is that the opera has two sets of players: not just Quince and crew but also the lovers, who become puppets in so many contrived situations. The correspondences in the two duets of the first act, for instance, or the wholesale artificiality of the reconciliation quartet must indicate that we are seeing not Hermia, Lysander and their companions directly, but rather Britten's artful response to the musical-dramatic opportunities and problems they offer. Christopher Renshaw's new production for the Royal Opera reveals this play-acting in the extravagant, very physical behaviour of these four characters. But while giving us two sets of players (the peasants are good fun too) it also provides, much less endearingly, two sets of rude mechanicals, the second being the pair of triangular climbing frames that dominate Robin Don's decor.

These are disastrous in several ways. In the first place, they are severe, brutalist and geometrical, in utter disharmony with the score. Then again, they greatly limit the acting space: either you stay on the horizontal at the front or you go about climbing ladders. They also tend to impose boring symmetrical arrangements of bodies, so that those moments in the production which ought to be most magical — fairies fanning Tytania and Bottom with long, streamer-tentacled wands, or standing at the end with lights on fishing lines — look automated in the manner of a Busby Berkeley spectacular.

There is also the problem that the machinery is noisy, and that it is obviously not running smoothly yet: another intended breathtaking event, the revelation of Theseus and Hippolyta under a white tent, was destroyed by a stiff, rough transformation. Finally, it may ask too much of the singers, particularly of the boys, that they should have to concentrate not only on their voices but on their balance.

It is a pity that this machine should loom so large — larger, surely, than it did when this production was first staged at Snape in 1980 — when other aspects of the design are inventive. The fairies all look as if they had been splashing naked in Howard Hodgkin's paint-pots, and Oberon and Tytania have splendid billowing trains made out of whatever stuff it is they use for dragonfly wings. The lovers all in white are apt (though Hermia's teddy-bear is a silly touch), and John B. Read's lighting even does something for the cloud shapes of meatsafe-screening that keep gliding by. There is, however, less to be said for Puck's outfit: one thought him more a Caliban as he appeared in the black strip of an old pugilist, with bleached wire-brush hair. He is a peculiarly unsavoury kind of wild boy, and Mark Rylance perhaps deserves credit for realizing him so unpleasantly well.

The singing cast is much easier to admire. James Bowman steps on as Oberon from the old production of blessed memory, and, notwithstanding a few losses of tone on Tuesday night, he gives a wondrous, strange and delicate performance, reaching right across the theatre with pinpoint exactitude. He has an intensely spirited and radiant partner in Lilian Watson's Tytania. The lovers too are half familiar, half new, but all magnificent. Kim Begley as Lysander is very ready for love's delights, but is equally prepared to relish Britten's as they come. Jonathan Summers offers an upright, well projected and strongly sung Demetrius. Felicity Lott is more suited to the tenderness of Helena than to her comedy, while Claire Powell manages both (full advantage is taken of the ladies' difference in height) as Hermia.

The mechanicals, at least the human ones among them, are dominated by the rugged, resilient and thoroughly musical Bottom of Stafford Dean, who seems the more comic for being ignorant that he is in a comedy. The orchestral playing under Roderick Brydon was not so firmly in place. Mr Brydon is an excellent Britten conductor, and here he seemed to be providing the right lead, but there were as many flaws as imaginative spots in the solo playing, and the general mezzo-forte levelled out much of the gauzy fineness of the score: perhaps it is not a dream to be dreamt in so large a theatre.

Paul Griffiths

Rusalka
Coliseum

Busy opera-goers up and down the country will have noticed a subtle scattering of white Victorian nightdresses, bedsteads and rocking-horses, and even the odd wheelchair, on the stages of Britain during the past three years since the unveiling of English National Opera's *Rusalka*. And if imitation is, indeed, the sincerest form of flattery, then David Pountney and his company must be delighted at the influence of his re-creation of Dvořák's retelling of the Undine myth.

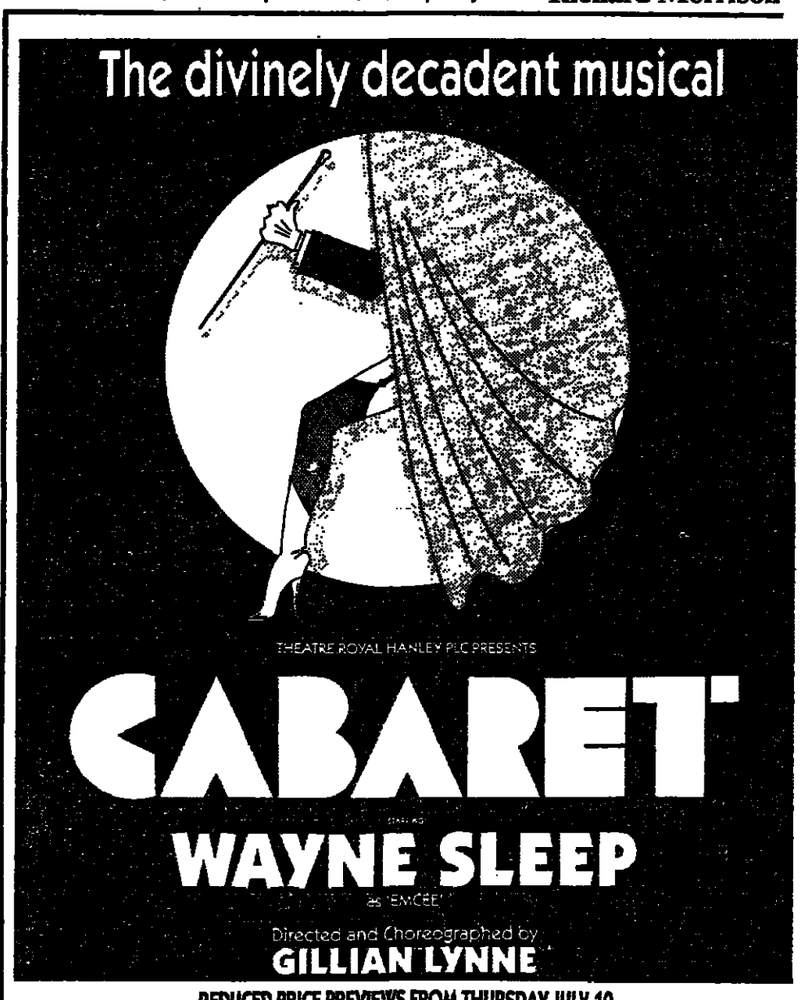
The production, with its spellbinding lunar beauty and its strange, aqueous images of the collective subconscious, has proved more endurable, too, than could ever have been hoped. Judging by the heavy booking for only three remaining performances in this, its second revival, even ENO have underrated its drawing power.

I have to admit that, on repeated viewings, I find Pountney's brilliantly and meticulously worked out nursery fantasy increasingly self-limiting. Perhaps because it belongs to the "this is what it all means" school it tends to take on the passive, static allure of the very type of mezzotint fantasy from which it seeks to be free. But its details are still seductive, and many of its visual images — the motion of swing and water-light, the white world of the rag-dolls, the surreal magic of the fireplace — are breathtaking in their dramatic and musical judgement.

This time round, Eilene Hannan, as the Rusalka suspended between earth and water, repeats a portrayal which never flags, even when her voice occasionally threatens to. Rodney Macann has taken over the Water Spirit's geriatric wheelchair from Richard Van Allen and, more kindly, less spectral, tolls out his "sorrow, sorrow, sorrow" from a still more corporeal heart.

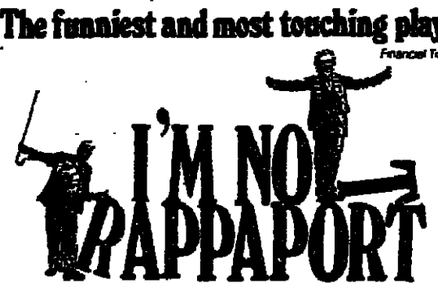
While John Treleaven and Ann Howard return as the Prince and the witchy governess Jezibaba, the production has a Foreign Princess of new dignity and presence in Phyllis Cannan, and a little embryo Rusalka-to-be in the First Wood-Nymph of Cathryn Pope. Mark Elder conducts Dvořák's unashamed Peter Pan of a score with fineness of judgement equal to that on stage.

Hilary Finch



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Trained to trick the eye



Busy traffic in Shepherd's Bush, west London, hurries below what appears to be a passing express train, but which is fact a *trompe-l'oeil* painting on a footbridge. The 120-ft long bridge was commended in *The Times*/ Royal Institute of British Architects' Community Enterprise Awards.

The now defunct Greater London Council paid more than £70,000 for the project, and British Rail is to maintain it.
(Photograph: Bill Warhurst)

Soviet Union's new five-year plan

Nuclear power to grow

From Christopher Walker, Moscow

The Kremlin is to press ahead with the rapid expansion of the Soviet nuclear power industry as a key element in its new five-year plan for the economy, despite the Chernobyl disaster.

The plan was presented yesterday for final approval by the Supreme Soviet, the rubber-stamp Soviet parliament.

During a 90-minute speech, which included a blistering attack on the shoddy quality of many Soviet-made goods, Mr Nikolai Ryzhkov, the Prime Minister, stressed the "correctness" of the communist state's increasing reliance on nuclear energy. He claimed this had been confirmed by "both world and domestic experience".

Under the new plan, which was put before 5,000 delegates meeting in the Kremlin's Palace of Congresses, the amount of the Soviet Union's national electricity output generated by nuclear power is due to rise to 20 per cent by 1990.

At present, existing nuclear stations account for 170,000 million kilowatts, about 11 per cent of the total.

The extent of internal opposition among the Soviet public to the spread of nuclear power is unknown.

Privately, a number of Muscovites have expressed reservations and a hint of these has appeared in the official media.

Yesterday, Mr Ryzhkov made only passing reference to the disaster in the Ukraine, which is estimated by Western economic experts to have alreay cost the Kremlin tens of millions of pounds to rectify.

He said that it had demonstrated "the exceptional importance" of observing a technical policy which ensured a "high reliability of nuclear power stations".

After this week's two-day session of the bi-annual parliament, the debate on the plan will be over and it will pass into Soviet law.

Long before Chernobyl became a household name, the complex calculations of the central planners had been geared to the savings expected to be made from the long-term switch to nuclear energy.

Mr Ryzhkov made no reference to the poor management at the Chernobyl plant, where the director and chief engineer were recently sacked.

But he launched a bitterly-worded attack on the performance of Soviet managers in many other fields of the economy.

The Prime Minister singled out a number of areas for particular criticism including the construction industry, oil production, public transportation, food production, machine tool building and the manufacture of a wide range of consumer goods.

He told delegates from the 15 Soviet republics that at one of the main centres for the production of colour televisions, workers had recently been "punished" because of the poor quality of the finished sets.

He said that others should "draw conclusions" from the action ordered by the Communist Party's ruling Central Committee.

● **FRANKFURT:** Two special camps have been set up in northern Ukraine and Byelorussia to shelter between 4,000 to 6,000 people who were evacuated after the Chernobyl accident, a human rights group said (AFP reports).

● **London visit:** Mr Eduard Shevardnadze, the Soviet Foreign Minister, will be in London on July 14 and 15, Sir Geoffrey Howe, the Foreign Secretary, told the Commons.

Parliament, page 4
New minister, page 8

Church may split

Continued from page 1

● In "pro-women-priests" dioceses, parishes could opt to come under a different bishop, who was against women priests, for "spiritual purposes". The report finds the idea doctrinally unsound.

● Transferring "anti-women-priest" parishes entirely to the jurisdiction of an "anti-women-priest" bishop to create new non-geographical dioceses. The practical and legal difficulties would be considerable.

● Separate parallel churches with a working relationship between them, but each of them autonomous with their own hierarchy of bishops.

Each parish would at the outset choose which it wanted to join, and could change from one to the other. The division of church property would be according to such choices.

The report says: "The proposal would seem to involve the disestablishment of the Church of England". This is the scheme to be be proposed to the synod by Canon Austin.

● A new church formed by those who resigned from the Church of England, which, the report states, could happen.

South African police arrest 3,000

Continued from page 1

road-blocks on all roads in and out of Soweto and have armoured patrols moving through the streets. All the political activists have either been detained or are in hiding.

"I live in the north-west of Soweto and we have had reports of disturbances in the east, but it is hard to confirm."

Many of those arrested are, according to Amnesty, the same black activists and trade unionists who claimed they were tortured when they were detained during the partial emergency last year.

The British TUC said yesterday that it understood that among the detained were Mr Jay Naidoo, leader of the Council of South African Trade Unions (Cosatu), which claims half a million members, and Mr Phiroshaw Camay, general secretary of the Council of Unions of South Africa, though other reports indicated that Mr Naidoo may in fact have been among a number of prominent figures who, at first thought to be detained, may have gone into hiding before the police pounced.

Some of those arrested were rounded up at home at 2am on Monday. Others were picked up during the day, despite the fact that their unions had negotiated agreements with their empolers to observe the anniversary stoppage.

But the new detainees also include doctors who treated previous detainees on their release and lawyers who acted on their behalf.

There also seems to have been a substantial number of arrests among sections of the white community opposed to apartheid.

A particular target of the security police is said to have been the End Conscription Campaign (ECC), a largely-Christian movement among young whites, urging their fellows to refuse military service on grounds that the actions of the South African Army are incompatible with traditional moral teaching.

The activities of the ECC have been specifically outlawed under the terms of the state of emergency.

According to information obtained by one leading British agency, which asked not to be named for fear of reprisal, 12 leading members of the ECC were arrested. Four were taken from a Roman Catholic Church in Port Elizabeth. One, Sandy Stewart, was separated from her two children. Another was Philip Wilkinson, who faces trial for refusing to take part in SADF operations in the black townships.

The tactics of the security forces seem to have been to overwhelm by sheer weight of numbers those individuals who have declared themselves opposed to government policy.

Two independent reports have now reached the West of the storming by 1,000 police of the Glyn Thomas students' residence at Baragwanath Hospital in the early hours of Sunday morning. According to Mr Brian Brown, the Africa secretary of the British Council of Churches, the police who burst into the students' rooms outnumbered the individuals they set out to arrest by more than eight to one. Sixty students were detained and all kinds of literature confiscated.

Some of the most severe reaction by the Army and police seems to have been directed at church services with mixed congregations on the tenth anniversary of the Soweto uprising.

The British Council of Churches has received reports of police flailing violently among the congregation at a multiracial ecumenical service at the Federal Theological Seminary in Pietermaritzburg before arresting many members.

And in Mdantsane, in Eastern Cape, a service held by the president of the Methodist Church of South Africa, the Rev Ernest Baartman, which was visted by police who gave it permission to continue, was later brutally broken up by the Army.

White clergymen from the Witwatersrand Council of Churches were threatened with tear gas if they did not cease praying at the boundary of Soweto, to which they had journeyed with flowers.

But there is still no official announcement of all this from South Africa, where an internal and extrernal news blackout is still strictly enforced.

The nearest that the people of South Africa come officially to knowing of the events all around them is that Johannesburg's largest metropolitan newspaper, *The Star*, appeared yesterday with four white spaces, each bearing the rubric that the state of emergency made certain statements illegal.

The paper's news editor, Mr Peter Mann, said last night: "I am not allowed by law to tell you what should have been in the spaces." But it is understood that one was for the report about the raid on the Glyn Thomas residence. Another was for the 450 names the paper had complied of people who had "disappeared" during the emergency.

Another journalist said: "So far the only recourse the press has had is through the Progressive Federal Party using parliamentary privilege to read out names of suspected detainees in the chamber."

THE TIMES INFORMATION SERVICE

Today's events

Royal engagements

The Prince of Wales, President, The Wells Cathedral Preservation Trust, attends an Open Air Eucharist on the Cathedral Green to celebrate completion of the preservation works on the West Front, Wells Cathedral, 10.

Princess Alexandra departs from Heathrow for New York to attend the re-opening of the British Airways Terminal at JFK Airport, 7.

Prince and Princess Michael of Kent attend the Royal Ascot Meeting, Windsor Castle, 12.15.

New exhibitions

Graphic design by Final Year students, Leicester Polytechnic, Kimberlin Exhibition Hall; Mon to Fri 10 to 8, Sat 10 to 4 (ends June 28)

Paperworks and recent paintings by Chris Milson, Buckinghamshire County Museum, Church St, Aylesbury; Mon to Fri 10 to 5, Sat 10 to 12.30, 1.30 to 5 (ends July 19)

Exhibitions in progress

Land Matters: contemporary landscape photography, Usher Art Gallery, Lincoln; Mon to Sat 10 to 5.30, Sun 2.30 to 5 (ends July 20).

Focus on Tiles; Derby City Museum and Art Gallery, The Strand; Tues to Sat 10 to 5 (ends August 23).

Rolls - Royce Fantasia, Derby Industrial Museum, Silk Mill Lane; Tues to Fri 10 to 5, Sat 10 to 4.45 (ends July 12).

Sir John Franklin - The Man Who Ate His Boots, Museum of Lincolnshire Life, Lincoln; Mon to Sat 10 to 5, Sun 2 to 5 (ends July 20).

Toy Soldiers in Battle Order, The Old House Museum, Bakewell, Derbyshire; Mon to Sun 2 to 5 (ends October 31).

The British School at Athens and the Ashmolean, Randolph Gallery, Ashmolean Museum, Oxford; Tues to Sat, 10 to 4, Sun 2.to 4 (ends September 4).

How the Trains came to Hastings, Hastings Museum and Art Gallery, Cambridge Road; Mon to Sat 10 to 1, 2 to 5 (ends July 6).

Some Spectators by Tim Hunkin:a quizzical look at artists, viewers and the gallery, York City Art Gallery, Exhibition Sq; Mon to Sat 10 to 5, Sun 2.30 to 5 (ends July 13)

M65 Country: Black and white photographs taken within one mile of the M65, Haworth Art Gallery, Accrington; Sat to Thurs 2 to 5, closed Fri (ends June 29).

The Art of the Architect: treasures from the Riba's collection, Newcastle Polytechnic Gallery, Library Building, Sandyford Rd; Mon to Thurs 10 to 6, Fri and Sat 10 to 4 (ends July 11)

The Painters' Progress: The Lives and Times of Thomas and Paul Sandby, Castle Museum, Nottingham; Mon to Sun 10 to 5.45 (ends August 10)

Last chance to see

Floral exhibition: Salute to Industry, De La Warr Pavilion, Bexhill-on-Sea, East Sussex; 10 to 8.

Music

Concert by the Manchester University Chamber Orchestra, Faculty of Music, Manchester University, Denmark Rd, 7.30.

Concert by the St John's Chamber Orchestra, Council Chamber, Brunel University, Uxbridge, Middlesex, 8.

Piano recital by Iris Loveridge; St John's Cathedral, Oban, 8.

Concert by the English Brass Ensemble, Academy Hall, Stromness, Orkney, 1.

Concert by the Hâlle Orchestra, Free Trade Hall, Manchester, 7.30.

Guitar recital by Stanley Yates, Liverpool Parish Church, 1.05.

Recital by John Shirley Quirk (baritone) and Kun Woo Paik (piano), Snape Maltings Concert Hall, Aldeburgh, 8.

Concert by members of the London Sinfonietta, Aldeburgh Parish Church, 3.

Talks and lectures

Illustrated art lecture by Cecily Sash, The Forbury Chapel, Leominster, 7.30.

The Times Crossword Puzzle No 17.076



ACROSS

1 Gum spilled by St George (7,5).
8 Sailor's love gets free pardon (7).
9 Place of shelter needed for French to be in desert (7).
11 Lock keeper finds it a hard tune to catch (4-3).
12 Boy returns a high ball — it gives a chance (7).
13 Not a jolly note for her (5).
14 Hears nuns in disguise remove parachutes perhaps (9).
16 Tom taking drink with mysterious spy causes a fit (9).
19 This animal gets me in a state (5).
21 Answers requested by the wise might one say? (7).
23 Whither a wicked fellow at last (7).
24 Americans subjected to sudden tensions? (7).
25 Irish county doctor? (7).
26 Is an example of this now strained? (7,5).

DOWN

1 Rose and Sid are misplaced in the file (7).
2 Legendary female racer suffers a loss in Georgia (7).
3 Open parliament to win a trick? (9).
4 Jack's mackerel bait (5).
5 Old churchman gives novice a watch (7).
6 Laborious — uncommonly poor, see (7).
7 No credit for those using this take-away establishment (4,3,5).
10 Edward came round, managed southern factory and moved elsewhere (12).
15 Not that London audiences go there for fodder (9).
17 Instructor in a non-combat plane (7).
18 Those who see attractive women (7).
19 Fellow gets nothing back from this funny man (7).
20 Intercede with newspapers etc and leaders of the establishment (7).
22 Resort — Nassau? — without a girl (5).

Solution to Puzzle No 17,075

B	A	D	G	E	R	E	D	■	S	P	I	G	O	T
E	■	E	N	■	T	■	A	■	L	■	E	■	■	■
N	I	L	E	D	■	T	R	A	N	S	F	O	R	M
T	■	I	■	O	■	R	■	N	■	S	■	P	■	■
I	N	V	E	R	S	I	O	N	■	A	S	E	L	■
N	■	E	■	C	■	E	■	N	■	E	■	■	■	■
G	A	R	R	I	C	K	■	R	E	G	I	M	E	■
S	■	E	■	M	■	■	■	E	■	A	■	G	■	■
■	T	R	I	P	O	S	■	P	A	R	T	N	E	R
■	■	I	■	A	■	U	■	D	■	E	■	S	■	■
C	A	S	T	O	■	E	R	I	C	O	P	E	S	■
K	■	A	■	P	S	■	U	■	L	■	N	■	■	■
T	R	O	U	S	S	E	A	U	■	M	A	I	N	E
H	■	M	■	L	■	R	■	E	A	■	N	■	D	■
E	R	I	N	Y	S	■	C	R	O	C	K	E	R	Y

Concise Crossword, page 10

Anniversaries

Births: **James VI of Scotland**, afterwards **James I of England**, Edinburgh, 1566; **Thomas Fuller**, preacher and scholar, Aldwincle, Northamptonshire, 1608; **Blaise Pascal**, mathematician and philosopher, Clermont-Ferrand, France, 1623; **Charles Haddon Spurgeon**, Baptist minister, Kelvedon, Essex, 1834; **Sir Ernst Chain**, pioneer of penicillin, Nobel laureate 1945, Berlin, 1906.

Deaths: **Sir Joseph Banks**, naturalist and explorer, Isleworth, 1820; **Maximilian**, Archduke of Austria, Emperor of Mexico, 1864-67, executed Querétaro, Mexico, 1867; **John Emerich, 1st Baron Acton**, historian and philosopher, Tegernsee, Germany, 1902; **Sir James Barrie**, London, 1937.

Pollen count

The pollen count for London and the South-east issued by the Asthma Research Council at 10 am yesterday was 87 (high). Forecast for today, similar. For today's recording call British Telecom's Weatherline: 01-246 8091, which is updated each day at 10.30 am.

Roads

London and South-east: A105: Southbound delays in Wood Green High Rd. M1: Contraflow between junction 7 and 9 (M10 - Harpenden); delays at peak times; southbound tailbacks am, northbound pm. A228: Delays in Cuxton Rd, Strood.

Midlands: A5: Single-lane traffic at Weston under Lizard, E of Telford; temporary signals. M1: Access and exits closed at junction 15 (A508 Northampton S). Two lanes open in each direction due to roadworks between junctions 15 and 16 (A45).M6: Two lanes open in contraflow around juncion 1 (A426 Rugby).

North: M6: Carriageways badly affected between junctions 32 and 33 (Blackpool/ Lancaster S). M63: Avoid Barton Bridge, Greater Manchester. A59: Single line traffic in Boroughbridge Rd, York; temporary lights.

Wales and West: M5: Contraflow between junction 8 and 10 (M50 S Wales/ A4019 Cheltenham). Occasionally only one lane operating. A30: Temporary lights at Tinhay and Lifton between Launceston and Okehampton. A465: Traffic restrictions at Taff Fawr viaduct 24 hrs a day.

Scotland: A84: Single-line traffic and temporary signals 24 hours a day, N of Cross St, in Perth - Forfar road in Scone. Width restriction for W-bound traffic at junction of Seafield Rd with Seafield Place. M74: Inside lane closed from Draffan to Canersside.

Information supplied by AA

Parliament today

Commons (2.30): Debates on Northern Ireland Orders.

Lords (3): Agriculture Bill committee.

Books — paperback

The Literary Editor's selection of interesting books published this week

FICTION

Fools, and other stories, by Njabulo S. Ndebele (Longman, £2.95)

Love Medicine, by Louise Erdrich (Futura, £2.50)

The Presence of Grace, by J.F. Powers, introduction by Paul Bailey (The Hogarth Press, £3.95)

Ulysses, The Corrected Text, by James Joyce (Penguin, £7.50, Student Edition £10.95)

Victory, by Joseph Conrad, edited and introduced by John Batchelor (Oxford, £1.95)

NON-FICTION

Cappaghglass, by Peter Somerville-Large (Flamingo, £9.95)

The Civil War in Spain, by Raymond Carr (Weidenfeld & Nicolson, £6.95)

The Macmillan Dictionary of Biography, edited by Barry Jones and M.V. Dixon (Papermac, £9.95)

The Norse Atlantic Saga, by Gwyn Jones (Oxford, £5.95)

The Quest for Merline, by Nikolai Tolstoy (Hodder & Stoughton, £3.95) PH

The pound

	Bank Buys	Bank Sells
Australia $	2.28	2.14
Austria Sch	24.45	23.20
Belgium Fr	72	68.20
Canada $	2.155	2.055
Denmark Kr	12.94	12.29
Finland Mkk	8.23	7.73
France Fr	11.10	10.55
Germany Dm	3.49	3.31
Greece Dr	219	205
Hong Kong $	12	11.50
Ireland Pt	1.158	1.098
Italy Lira	2,385	2,265
Japan Yen	263	249
Netherlands Gld	3.91	3.72
Norway Kr	11.88	11.28
Portugal Esc	232.50	221.50
South Africa Rd	4.80	3.80
Spain Pta	222	211
Sweden Kr	11.28	10.73
Switzerland Fr	2.885	2.735
USA $	1.55	1.49
Yugoslavia Dnr	585	545

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques and other foreign currency business.

Retail Price Index: 386.

London: The *FT* index closed 14.1 up at 1340.1.

—Portfolio Gold—

Times Portfolio Gold rules are as follows:

1 Times Portfolio is free. Purchase of The Times is not a condition of taking part.

2 Times Portfolio list comprises a group of public companies whose shares are listed on the Stock Exchange and quoted in The Times Stock Exchange prices page. The companies comprising that list will change from day to day. The list (which is numbered 1 - 44) is divided into four randomly distributed groups of 11 shares. Every Portfolio card contains two numbers from each group and each card contains a unique set of numbers.

3 Times portfolio 'dividend' will be the figure in pence which represents the optimum movement in prices (i.e the largest increase or lowest loss) of a combination of eight (two from each randomly distributedgroup within the 44 shares) of the 44 shares which on any one day comprise The Times Portfolio list.

4 The daily dividend will be announced each day and the weekly dividend will be announced each Saturday in The Times.

5 Times Portfolio list and details of the daily or weekly dividend will also be available for inspection at the offices of The Times.

6 If the overall price movement of more than one combination of shares equals the dividend, the prize will be equally divided among the claimants holding those combinations of shares.

7 All claims are subject to scrutiny before pay.ment. Any Times Portfolio card that is defaced, tampered with or incorrectly printed in any way will be declared void.

8 Employees of News International plc and its subsidiaries and of Europrint Group Limited (producers and distributors of the card) or members of their immediate families are not allowed to play Times Portfolio.

9 All participants will be subject to these Rules. All instructions on "how to play" and "how to claim" whether published in The Times or in Times Portfolio cards will be deemed to be part of these Rules. The Editor reserves the right to amend the Rules.

10 In any dispute, The Editor's decision is final and no correspondence will be entered into.

11 If for any reason The Times Prices Page is not published in the normal way Times Portfolio will be suspended for that day.

How to play — Daily Dividend

On each day your unique set of eight numbers will represent commercial and industrial shares published in The Times Portfolio list which will appear on the Stock Exchange Prices page.

In the columns provided next to your shares note the price change (+ or -), in pence, as published in that day's Times.

After listing the price changes of your eight shares for that day, add up all eight share changes to give you your overall total plus or minus (+ or -).

Check your overall total against The Times Portfolio dividend published on the Stock Exchange Prices page.

If your overall total matches The Times Portfolio dividend you have won outright or a share of the total prize money stated for that day and must claim your prize as instructed below

How to play — Weekly Dividend

Monday-Saturday record your daily Portfolio total.

Add these together to determine your weekly Portfolio total.

If your total matches the published weekly dividend figure you have won outright or a share of the prize money stated for that week, and must claim your prize as instructed below.

How to claim

Telephone The Times Portfolio claims line on 0254-677 between 10.30am and 3.30pm, on the day your overall total matches The Times Portfolio Dividend. No claims can be accepted outside these hours.

You must have your card with you when you telephone

If you are unable to telephone someone else can claim on your behalf but they must have your card and call The Times Portfolio claims line between the stipulated times.

No responsibility can be accepted for failure to contact the claims office for any reason within the stated hours.

The above instructions are applicable to both daily and weekly dividend claims.

Weather forecast

Anticyclone over near Continent will maintain a warm SE airflow over most areas, although a trough will affect western areas.

6am to midnight

London, SE, central S England: Dry, with sunny or clear intervals;wind SElight; max temp 19 to 21C,(66 to 70F).

East Anglia, E,W Midlands, E, central N, NE, NW England, Channel Islands: Dry, with sunny periods; wind SE light, max temp 20 to 22C (68 to 72F)

SW England, S, N Wales, Isle of Man, Northern Ireland: Rather cloudy at times, some outbreaks of rain or showers; wind S to SE, light or moderate; max temp 17 to 19C (63 to 66F).

Lake District, Isle of Man, Borders, Edinburgh, Dundee, Aberdeen, SW Scotland, Glasgow, central Highlands, Moray Firth, Argyll: Dry with sunny periods; wind light and variable; max temp 18 to 20C (64 to 68F).

NE, NW Scotland, Orkney: Dry, with sunny intervals; wind light and variable; max temp 15 to 17C (59 to 63F).

Shetland: Sunny intervals, mostly dry; wind N light to moderate becoming light and variable; max temp 12 to 14C (54 to 57F).

Outlook for tomorrow and Saturday: Sunny or clear periods but with an increasing risk of thundery

Sun rises: 4.43 am — Sun sets: 9.21 pm

Moon sets 2.23 am — Moon rises 6.29 pm

Full moon June 22

Lighting-up time

London 9.51 pm to 4.13 am
Bristol 10.00 pm to 4.23 am
Edinburgh 10.32 pm to 3.56 am
Manchester 10.11 pm to 4.09 am
Penzance 10.05 pm to 4.42 am

Yesterday

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

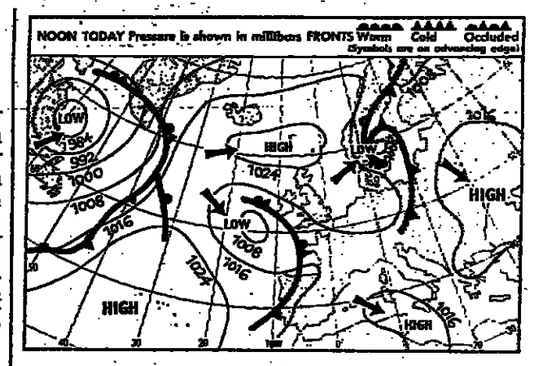
	C	F		C	F
Belfast	f	13	55	Guernsey	s	14	57
B'mingham	f	17	63	Inverness	c	12	54
Blackpool	f	13	55	Jersey	s	16	61
Bristol	f	18	64	London	f	20	68
Cardiff	s	16	61	M'chester	f	14	57
Edinburgh	c	13	55	Newcastle	d	10	50
Glasgow	c	14	57	R'nidaway	f	13	55

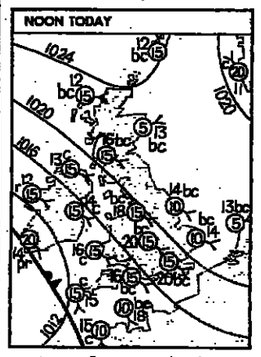
Pets at risk

The RSPCA are warning dog owners not to leave their pets in parked cars in the summer heat. The organization chose 'shock tactics for its campaign, with the slogan " Cooking slowly in a moderate oven," but it points out that that is what happens to animals left in parked vehicles, and gives warning that it will prosecute anybody responsible for causing suffering in this way. Penalties include a maximum fine of £1,000, and/or up to three months imprisonment.

Tower Bridge

Tower Bridge will be raised today at 1pm, 6.40pm and 9.30pm approximately.





b-blue sky; bc-blue sky and cloud; c-cloudy; o-overcast; f-fog; d-drizzle; h-hail; mist-mist; r-rain; s-snow; th-thunderstorm; p-showers. Arrows show wind direction, wind speed (mph) circled. Temperature centigrade.

High Tides

TODAY	AM	HT	PM	HT
London Bridge	-	-	12.04	6.5
Aberdeen	11.24	3.9	-	-
Avonmouth	5.02	11.8	5.38	11.9
Belfast	9.06	3.3	9.37	3.2
Cardiff	4.47	10.9	5.23	11.0
Devonport	3.15	4.9	4.02	4.9
Dover	9.02	5.9	9.25	6.2
Falmouth	2.45	4.7	3.32	4.7
Glasgow	10.26	4.6	11.26	4.3
Harwich	10.12	3.6	10.23	3.6
Holyhead	8.21	5.1	8.57	5.1
Hull	4.17	6.5	4.31	6.7
Ilfracombe	3.46	7.9	4.22	8.0
Leith	12.17	4.9	12.40	5.1
Liverpool	9.12	8.6	9.49	8.7
Lowestoft	7.48	2.2	7.43	2.3
Margate	10.07	4.4	10.15	4.4
Milford Haven	4.03	6.2	4.36	6.3
Newquay	3.00	5.3	3.32	6.3
Oban	3.42	3.5	4.28	3.4
Penzance	2.28	4.9	3.09	4.9
Portland	4.29	1.6	5.22	1.7
Portsmouth	8.19	4.2	8.51	4.5
Shoreham	9.07	5.4	9.40	5.8
Southampton	9.00	4.0	9.27	4.3
Swansea	4.10	8.5	4.46	8.7
Tees	1.42	4.7	1.59	4.9
W'ton-on-Nze	9.56	3.9	10.11	3.9

Tide measured in metres: 1m=3.2808ft.

Around Britain

	Sun hrs	Rain in	Max C	Max F	
EAST COAST					
Scarboro	12.2	-	28	79	sunny
Bridlington	11.8	-	24	75	sunny
Cromer	7.8	-	30	86	sunny
Lowestoft	10.5	-	27	81	sunny
Clacton	12.4	-	26	79	sunny
Margate	12.0	-	25	77	sunny
SOUTH COAST					
Folkestone	11.5	-	21	70	sunny
Hastings	4.2	-	17	63	fog
Eastbourne	5.2	-	16	61	bright
Brighton	2.7	-	15	59	fog
Worthing	5.1	-	18	64	bright
Littlehmptn	7.8	-	20	68	sunny
Bognor R	8.6	-	19	66	sunny
Southsea	6.0	-	21	70	cloudy
Sandown	9.4	-	21	70	sunny
Shanklin	9.3	-	19	66	sunny
Bournemth	5.7	-	21	70	bright
Poole	8.1	-	21	70	sunny
Swanage	6.4	-	21	70	sunny
Weymouth	8.2	-	20	68	sunny
Exmouth	11.2	-	19	66	bright
Teignmouth	8.5	-	19	66	sunny
Torquay	8.5	-	20	68	bright
Falmouth	9.8	-	17	63	sunny
Penzance	9.0	-	20	68	sunny
Jersey	4.9	-	17	63	cloudy
Guernsey	6.8	-	19	66	bright
WEST COAST					
Scilly Isles	8.8	-	17	63	sunny
Newquay	8.1	-	18	64	sunny
Ilfracombe	3.0	-	22	72	dull
Tenby	4.8	.04	17	63	cloudy
Colwyn Bay	1.9	-	15	59	dull
Morecambe	1.2	.02	18	64	dull
Douglas	4.4	.28	13	55	showers
ENGLAND AND WALES					
London	10.0	-	24	75	sunny
B'ham Airpt	1.0	-	20	68	cloudy
Bristol (Cstl)	6.8	-	17	63	sunny
Cardiff (Cstl)	5.8	-	17	63	bright
Aberdeen	1.5	.71	16	61	cloudy
B'pool Airpt	1.2	.01	14	57	rain
Manchester	2.4	-	20	68	rain
Nottingham	6.1	-	21	70	bright
N'cstl-n-Tyne	6.0	-	20	68	bright
Carlisle	1.6	.02	20	68	cloudy
SCOTLAND					
Eskdalemuir	0.4	.57	19	66	thunder
Prestwick	1.1	.26	13	55	rain
Glasgow	0.2	.15	15	59	rain
Tiree	-	-	12	54	rain
Stornoway	0.1	.16	12	54	showers
Lerwick	2.7	.11	13	55	thunder
Wick	2.4	.08	12	54	rain
Kinloss	1.1	.83	14	57	rain
Aberdeen	-	.18	18	64	thunder
St. Andrews	0.3	.51	16	61	thunder
Edinburgh	-	.85	16	61	thunder
NORTHERN IRELAND					
Belfast	0.2	.38	14	57	rain

These are Tuesday's figures

Abroad

MIDDAY: c, cloud; d, drizzle; f, fair; fg, fog; r, rain; s, sun; sn, snow; t, thunder.

		C	F			C	F			C	F
Alaccio	s	22	72	Cologne	c	20	68	Majorca			
Alicnte	s	28	82	Cpnhgn	r	17	63	Malaga	s	25	77
Alex'dria	f	27	81	Corfu	s	30	86	Malta			
Algiers	s	25	77	Dublin	f	15	59	Melb'rne	c	11	52
Arust'dm	s	17	63	Dubrovnik	s	29	84	Mexico C'	f	21	70
Athens	s	32	90	Faro	s	23	73	Miami*	f	27	81
Bahrain				Florence	f	25	78	Milan	s	27	81
Barbados*				Frankfurt	f	24	75	Montreal*	f	14	57
arcelna	s	23	73	Funchal	s	19	66	Moscow	f	19	66
Beirut				Geneva	f	23	73	Munich	s	24	75
Belgrade	f	29	84	Gibraltar	s	24	75	Nairobi	c	19	66
Berlin	s	27	81	Helsinki	s	27	81	Naples	s	26	79
Bermuda*	s	28	82	Hong K'	r	30	86	N Delhi	s	39	102
Biarritz	c	19	66	Innsbruck	f	26	79	N York*	s	23	73
Bordx	c	19	66	Istanbul	s	29	84	Nice	f	21	70
Boul'ne	s	15	59	Jedda	s	35	95	Oslo	s	26	79
Brussels	f	19	66	Jo'burg	s	15	59	Paris	f	21	70
Budapst	th	28	82	Karachi	s	33	91	Peking	s	36	97
B Aires*	c	21	70	L Palmas	c	23	73	Perth	s	14	57
Cairo	s			Lisbon	s	21	70	Prague	s	28	82
Cape Tn	f	15	59	Locarno	f	26	79	Reykjvik	c	9	48
C'blanca	c	21	70	L Angels*	s	22	72	Rhodes	s	26	79
Chicago*	s	19	66	Luxembg	c	18	66	Rio de J	c	22	72
Ch'church	s	7	45	Madrid	s	28	82	Riyadh	s	41	106
								Rome	f	21	70
								Salzburg	s	27	81
								S P'lisco*	f	21	70
								Santiago*	f	15	59
								Sing'por	r	25	77
								Stockholm	s	26	79
								Strasb'rg	c	22	72
								Sydney	s	18	64
								Tangier	c	23	73
								Tel-aviv	s	28	82
								Tenerife			
								Tokyo	c	23	73
								Toronto*	s	16	61
								Tunis	f	26	79
								Valencia	c	24	75
								Vanc'ver*	f	19	61
								Venice	s	27	81
								Vienna	s	28	82
								Warsaw	f	29	84
								Wash'ton*	s	28	79
								Wel'ston	c	8	46
								Zurich	f	24	75

* denotes Tuesday's figures are latest available

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FINANCE AND INDUSTRY

STOCK MARKET
FT 30 Share
1340.1 (+14.1)
FT-SE 100
1619.0 (+13.7)
Bargains
24,531
USM (Datastream)
122.99 (+0.02)

THE POUND
US Dollar
1.5015 (–0.0025)
W German mark
3.3596 (+0.0019)
Trade-weighted
75.6 (same)

Rise in industrial output eases fears on economy

By David Smith
Economics Correspondent

Industrial output recovered sharply in April from its winter lows. The rise, which comes after several months of stagnant production, is a considerable relief for the Government, quelling fears of a new downturn for the economy.

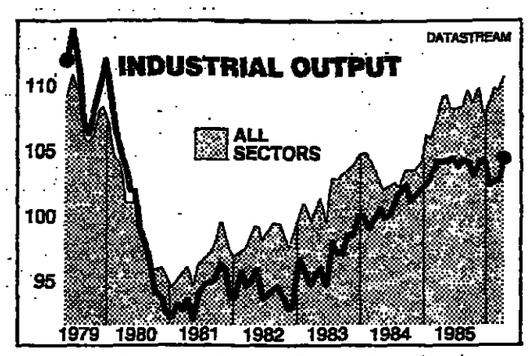
The April increase was 1.1 per cent after a 0.1 per cent fall in March. The April index of production was 110.6 (1980=100), its highest since June, 1979.

Output in the latest three months was 1.3 per cent higher than in the previous three months and 2 per cent up on a year earlier. But, after allowing for the depressing effect of the coal strike a year ago, it was little changed on its 1985 level.

Manufacturing led the April rise in industrial output, improving by 1.8 per cent and equalling the index of 104.4 recorded in June last year. The last time manufacturing output was higher was in March, 1980.

However, Government statisticians gave a warning that the April level of manufacturing output might be erratically high. The fact that Easter fell in March, for the first time since 1978, but that any immediate post-Easter holidays will have been taken in April, has made the process of seasonally adjusting the figures difficult.

In addition, there was a sharp April rise in output of the electrical engineering industry, which has been depressed by declining computer production. Computer output remained low in April, but production of other electrical engineering products picked up strongly.



Despite the April recovery, manufacturing output in the latest three months was down by 0.2 per cent, and 0.5 per cent lower than a year earlier. Officials said that it was too early to say whether manufacturing output has broken out of the steady declining trend which began after the peak recorded in the second quarter of last year.

Mechanical engineering is showing the most robust underlying trend. In the February-April period it was 5.7 per cent up on a year earlier. Production of motor vehicles and parts, in contrast, was 7.6 per cent down on its 1985 level.

Energy output, boosted by electricity and gas supply: together with mineral oil processing, rose by 4.8 per cent in the latest three months. However, the days when big increases in North Sea production boosted industrial output are over.

The pick-up in manufacturing output in April has resulted in a slightly better picture for both unit labour costs and productivity. Wages and salaries per unit of output were 6.7 per cent up on a year earlier, compared with 8.5 per cent in March.

In the three months ended in April unit wages and salaries were 7.6 per cent higher than a year earlier, compared with 8.2 per cent in March. Even so, these figures are regarded in official circles as alarmingly high.

Growth in productivity, measured by output per head in manufacturing, was just 0.2 per cent in the 12 months to April, slightly better than the decline of 0.2 per cent in March. Even so, productivity has slipped sharply.

Thames TV list

Thames Television, whose successes include programmes such as *Minder* and *Edward and Mrs Simpson*, is coming to the market via a £91.2 million offer for sale.

Applications for shares, priced at 190p, have to be received by next Wednesday and dealings are expected to start on July 2. The prospectus is published on pages 29 to 34.

The Thames share option scheme places 2.13 million shares under option to a total of 34 people, not as stated in yesterday's *Times* 2.6 million options to be shared between Mr Richard Dunn, the managing director, and two executive directors.

Tempus, page 27

Bonus issue

Pretax profits at John Waddington rose from £5.7 million to £6.4 million in the year to March 29 as turnover increased by 26 per cent to £98.2 million. The final dividend was up 1p to 13p, accompanied by a four-for-one bonus issue.

Tempus, page 27

Davis ahead

Godfrey Davis, the Ford car dealers and residential homes operator, raised pretax profits by 21 per cent to £4.5 million in the 12 months to the end of March.

Tempus page 27

£500m project

The United Kingdom's largest retail and leisure development, a £500 million project of 5 million sq ft, is planned for a former steel works site at Sandwell in the West Midlands.

Commercial Property, page 28

Wimpey plan

George Wimpey is considering the disposal of its builders' merchants subsidiary, Wimpey Merchants, and its three operating companies, WW Hall, Monteith Building Services and Edwards & Co (Longfield) to concentrate on its main activities.

Lords date

The House of Lords case over the ownership of the Trustee Savings Bank is scheduled to start next Wednesday and could last up to eight days, Sir John Read, chairman of the TSB, said yesterday.

Thornton goes

Mr Robert Thornton, formerly of Abbey Life and Mirror Group Newspapers, has resigned as a director of Debenhams and other group companies.

BPCC hope

The British Printing & Communication Corporation's results for the first half of this year should be at least double those of the first six months of 1985, Mr Robert Maxwell, the chairman, said at the annual meeting.

BM favoured

Benford Concrete is recommending the cash alternative of 90p a share offered by BM, the construction group, after the withdrawal of Blackwood Hodge's rival bid.

US not hovering on brink of recession, says Volcker

Washington (AP)— The chairman of the Federal Reserve Board, Mr Paul Volcker, told the House foreign affairs committee yesterday that the United States is not hovering on the brink of recession.

Mr Volcker's remarks came on a day when a downward revision of growth estimates for the first quarter suggested that Government hopes of 4 per cent growth this year will not be attained.

The US economy expanded at a revised seasonally adjusted annual rate of 2.9 per cent in the first quarter, after inflation is taken into account, the Commerce Department said.

An official said the economy would have to grow at a 4.4 per cent rate over the final three-quarters of the year to reach the Administration's 4 per cent 1986 growth forecast.

Asked during his committee appearance whether the economy was lagging and in need of new stimulus, Mr Volcker admitted that US growth had been slow for more than a year.

He said slow growth was, in very large part, due to the drag of the external sector on the domestic economy.

With the recent adjustment in exchange rates, Mr Volcker said he hoped that factor would mitigate and even reverse but that it may take considerable time for that to happen.

The Federal Reserve chairman said monetary expansion was proceeding by some measure "relatively rapidly."

He again suggested Western Europe and Japan should bolster their economic growth.

In testimony before a House sub-committee, Mr Volcker said: "Japan and West Europe essentially have had no increase in imports from Latin America since 1982."

Stressing that the US should continue its economic growth, he added: "Other strong countries with little or no inflation, with excess capacity and historically high unemployment, and with very strong internal positions should assume more of the leadership in providing the impetus for world growth."

Mr Volcker warned that there were strains owing to international imbalances, and he said he did not believe relying upon exchange rate changes alone promised a simple and easy solution to the imbalances, however important it is that the US had now achieved a more competitive exchange rate structure.

Smallbone to join the USM

By Our City Staff

Smallbone, best known as suppliers of top peoples' bespoke kitchens, is coming to the Unlisted Securities Market by way of a placing. At 165p the shares are on a price-earnings multiple of 15.4 and a gross yield of 3 per cent, valuing the company at £9.2 million.

The company grew out of a business which restored and dealt in antiques, and many of its kitchens reflect its origins. It attributes success to a policy of designing, supplying and fitting the whole kitchen, its jealously guarded quality image, and its obsession with adhering to delivery dates. In 1985 the company decided to apply its formula to bedrooms and bathrooms, which now contribute 15 per cent of its £10.5 million turnover.

Smallbone began trading in 1980, and after initial losses, began to show sustainable profits in 1984. Its profits have doubled in each of the past two years, reaching £0.7 million in the year to February 28. The placing will raise £1.5 million for the company, enabling it to strengthen the balance sheet.

Future growth will come from existing kitchen and bedroom ranges, and a fourth kitchen range to be launched this year, together with two new bathroom ranges. It also plans to apply its creative design talents to other rooms.

● Borland International, a computer software publisher based in California's Silicon Valley, is coming to the Unlisted Securities Market next month with an offer for sale valuing the company at £62.1 million. Borland is selling shares worth £15.6 million, of which £9.5 million will be new money, to fund the development of its expanding range of programs.

Tomkins claims victory

By Alison Eadie

F H Tomkins belatedly claimed victory yesterday in its £192 million battle for Pegler-Hattersley, the valves to building products maker. Sir Peter Matthews, chairman of Pegler, phoned Mr Greg Hutchings, chief executive of Tomkins, on Tuesday night to concede defeat.

Tomkins had gained control of 55.4 per cent of Pegler's ordinary shares by 3pm on Tuesday, but did not declare its bid unconditional until 5.02pm, two minutes after the deadline according to the takeover code. The reason given was a faulty photocopier.

Pegler's adviser, S G Warburg, jumped on the technical error as a possible way of averting the takeover.

Mr Hutchings yesterday said there were no possible legal grounds for stopping his victory, as the acceptances were received well within the specified time. He had talks — which he said went very well — with the Pegler board yesterday.

The Tomkins share price bounced 17p higher to close at 323p.

Lexicon fails to meet dividend forecast

By Our City Staff

Lexicon has failed to meet the payout forecast it made when it came to the London market in December.

The American audio equipment maker is passing the interim dividend, and intends to propose a final of 1.1 cents a share. The offer for sale indicated gross dividends totalling not less than 3.4 cents a share for the year to August 31, 1986.

Lexicon shares were suspended on February 28 with the share price at 118p. The shares are expected to be relisted on Monday.

Although Lexicon did not make a profits forecast at the time of the share issue, the dividend forecast was based on the assumption that profits for the year would be not less than those for the previous year.

In the event pretax profit for the six months to February 28 was $216,000 (£144,200), against $788,000 in the corresponding period. Sales were $4.68 million, down from $4.75 million, while the cost of research and development advanced to $1.05 million

Lexicon says that results for the full year will reflect the continued heavy research and development spending on disc-based products and heavy competition at the low end of the product range.

The London Stock Exchange said that the suspension had been at the company's request "pending clarification of its financial position."

A top-level insider's guide to managing by the IBM book

By Teresa Poole

Buck Rodgers is in London this week preaching the management gospel according to IBM.

According to Mr Rodgers, the IBM secret is to make its staff feel important. That might sound naive, but the man who for 10 years was in charge of IBM's marketing worldwide says: "I think the problem is that we have forgotton from a management view how to manage. Forgotton how to make people feel important. It sounds like motherhood, but that's what we have got to do."

Mr Rodgers spent 34 years with the company, rising to vice-president in charge of marketing, before taking early retirement two years ago to write a book on the company's management and marketing philosophies.

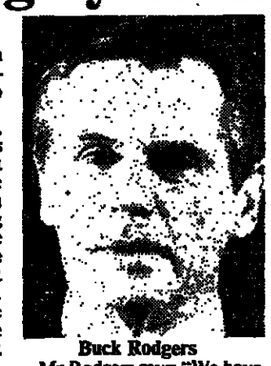
It is the first IBM book to be written by a top-ranking insider — but "kiss and tell" it is not. Other companies can learn from IBM's success, says Mr Rodgers, rather than its mistakes — not that he admits any.

The IBM way is exemplified by the company's three commitments devised by its founder Thomas J Watson in 1914.

● The individual must be respected.

● The customer must be given the best possible service.

● Excellence and superior performance must be pursued.



Buck Rodgers

Mr Rodgers says: "We have a culture. An organization needs to establish a creed that is going to guide the company."

What this means in practice is a strange cross between a ruthless meritocracy and enlightened paternalism.

There is no union representation within IBM and the company claims never to have lost one day of work through strikes. At the same time it says it has never laid anyone off.

There is no yearly cost-of-living pay rise. Instead pay rises for all employees are based on individually assessed performance. "We reward success and penalize failure. We have put in place a meritocracy and we pay people on the basis of performance," Mr Rodgers says.

Staff turnover at IBM's United Kingdom subsidiary is about 3 per cent a year compared with 5 per cent in the United States. About half leave by choice and the rest are fired.

"You've got paternalism to a degree, and encouragement, but we still expect people to produce," Mr Rodgers says.

In times of restructuring IBM has chosen to retrain staff rather than ask for redundancies. About $1 billion (£666 million) a year is spent on training.

Two areas of expenditure should rise faster than a company's turnover says Mr Rodgers — education and training, and communicating with the staff about the company.

"There are no secrets in the book. These things are commonsense. The trouble is that people don't practise commonsense."

Elucidating these commonsense principles now earns Mr Rodgers a tidy sum on the lecture circuit. His views on marketing, which, judging by the book, concentrate on training and motivation and are far from revolutionary, are in great demand.

"A lot of people feel that because of IBM's size there is really not that much to be learned. But practising excellence has nothing to do with size," he says.

The IBM Way, Insights into the World's Most Successful Marketing Organisation, by Buck Rodgers. Harper & Row.

Executive Editor Kenneth Fleet

Tories find high-speed election war chest

By injecting £2.5 billion worth of debt into British Gas when it comes to the market in November, the Government has made sure of a steady income from the sale during the run-up to the next election, without putting too much pressure on the equity market. The debt is likely to be repaid in three tranches, after three months, nine months and possibly two years: perfect timing should money be needed to finance extra public spending or other electorally attractive measures.

The tactic also lessens the prospect, terrifying to some, of Sir Denis Rooke's striding through the City, the scent of takeovers in his fiery nostrils, his pockets bulging, his eyes on independent oil companies which have become rich on North Sea and onshore oil assets acquired when the Government ruled that British Gas should divest itself of all non-gas holdings.

While the debt, once repaid to the Government, will be re-placed with longer term commercial debt Sir Denis would have preferred to come to the market with no debt whatsoever. Although he has (uncharacteristically) lost that particular battle he appears to have extracted a substantial price from the Government in return for acceding to its demands. Workers in British Gas, 90,000 of them, and the 55,000 pensioners the industry has, will benefit from the offer of free shares under a scheme which is substantially more attractive than that offered to British Telecom's workforce.

The offer includes an element which increases the number of free shares on offer to longer serving employees. By the nature of the gas industry it has a large proportion of long-serving workers and Sir Denis has always insisted that the workers should be adequately rewarded when the Government sold off the business.

He also appears to have made sure that domestic customers, all 13 million of them, will be given priority when the shares are offered for sale. Details of how the customer will qualify for preferential treatment have yet to be announced but the British Gas management team has made it very clear to the Government that the customer must be allowed to buy shares as conveniently and simply as possible. A voucher scheme will be introduced offering share purchasers discounts on gas bills. The corporate advertising campaign emphasising the "user friedliness" of gas is already underway.

Just how friendly British Gas is toward its suppliers will be put to the test when the first annual tariff review comes up. The new director-general of Ofgas — still to be named, if not yet chosen — will have to be satisfied that gas prices from the North Sea have actually risen if price rises of more than two per cent below the annual inflation rate are to be allowed.

With electricity prices falling in real terms British Gas will be anxious to keep its prices down. While being friendly to its customers British Gas may be less so to the oil companies which are still queuing up to develop North Sea gas fields and sell their gas into the national network.

A tank challenge to MoD

Not all problems can be dealt with as suddenly and swiftly as George Younger's indefinite postponement of the troublesome Royal Ordnance flotation. While privatization plans come and go, conflicts of interest tend to stay around. Whatever the Ministry of Defence might say about staying faithful to the competitive defence procurement policy, there remains a fundamental conflict of interest whether Royal Ordnance is in public or private hands.

The MoD's mistake was to try and fudge the issues arising from its very peculiar situation. The MoD owns Royal Ordnance and, even under the new arms-length relationship, government orders account for more than 80 per cent of the company's workload. It was foolish ever to pretend that procurement policy would not at the very least be under severe pressure in the run-up to privatization. As it was, a £100 million order for Challenger tanks — which looked set to be awarded to Royal Ordnance without a competitive tender — became the straw that finally broke the privatization camel's back.

The lessons are legion. Competition is admirable but can work only in areas where demand can support more than one producer. In several products — large calibre arms, rocket motors, and tank guns — Royal Ordnance has a virtual monopoly. When it comes to tanks there is real competition; unfortunately there is also real overcapacity. Were Vickers to have won — or to win — the (as yet unplaced) order through a tender, the Royal Ordnance tank factory at Leeds, and 1,000 jobs, would no longer be viable. In such circumstances the Government could not have reasonably asked new investors to bear the substantial closure and redundancy costs involved. Without the order, privatization could not go ahead.

The problem nonetheless remains under public ownership. The MoD was, and is, committed to competition. But in the narrow sense in which competitive tendering between British companies is carried out, such consequential costs as redundancies cannot be included in assessing rival bids. If the order now goes to Vickers, the MoD would foot the bill at Leeds.

Interestingly, when the MoD is thinking about buying from overseas it builds into the assessment of tenders submitted a factor to take account of the cost of consequential job losses to Britain. With Royal Ordnance remaining in public hands for the forseeable future, might this policy not be extended to home territory?

The mystery is why the MoD did not opt for a tender for the Challenger contract in the first place.

MARKET SUMMARY

STOCK MARKETS

New York
Dow Jones ..... 1856.04 (–10.74)
Tokyo
Nikkei Dow ..... 17177.07 (+101.18)
Hong Kong:
Hang Seng ..... 1789.78 (+0.44)
Amsterdam: Gen ..... 290.4 (–1.2)
Sydney: AO ..... 1200.6 (+3.4)
Frankfurt:
Commerzbank ..... 2030.6 (–35.2)
Brussels:
General ..... 546.33 (+20.96)
Paris: CAC ..... 344.6 (–3.5)
Zurich:
SKA General ..... 561.60 (same)

London closing prices Page 35

INTEREST RATES

London:
Bank Base: 10%
3-month interbank $9^{13}/_{16}$–$9^{3}/_{4}$%
3-month eligible bills: $9^{17}/_{32}$–$9^{15}/_{32}$% buying rate
US:
Prime Rate 8.50%
Federal Funds $6^{13}/_{16}$%
3-month Treasury Bills 6.09–6.07%
30-year bonds $97^{-1}/_{32}$–$^{-25}/_{32}$

CURRENCIES

London:	New York:
£: $1.5015	£: $1.5015
£: DM3.3596	$: DM2.2400
£: SwFr2.7793	$: Index: 116.1
£: FFr10.7432	
£: Yen250.90	ECU £0.641376
£: Index:75.6	SDR £0.773786

MAIN PRICE CHANGES

RISES:

GKN	372p (+10p)
Guinness	316p (+10p)
Natwest	494p (+20p)
Vickers	469p (+17p)
SC Banks	355p (+45p)
Authority Inv	270p (+45p)
Framlington	740p (+30p)
Scapa Group	470p (+15p)
Pegler-Hattersley	654p (+52p)
FH Tomkins	323p (+17p)
WM Cook	163p (+18p)
British Aerospace	518p (+15p)
AB Electronics	390p (+25p)
Wordplex	66p (+10p)
Valor	268p (+16p)
Anglia TV	255p (+35p)
Dalgety	283p (+15p)
Unigate	298p (+12p)
Tesco	365p (+10p)
BPCC	292p (+24p)
DRG	304p (+12p)
J Waddington	850p (+40p)
Prudential	814p (+27p)
Mercury Intl	733p (+25p)

FALLS:

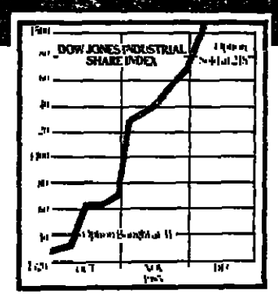
Barratt	140p (–4p)
Apricot	57p (–10p)
Metal Closures	140p (–8p)

GOLD

London Fixing:
AM $338.50 pm-$339.15
close $339.00-338.50 (£226.00-226.50)
New York:
Comex $338.60-339.10

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WALL STREET

New York (Reuter) – Wall Street stocks drifted lower yesterday after downward revision of the first-quarter gross national product to 2.9 per cent growth and of the corporate profits to 6.6 per cent decline.

The figures fuelled scepticism about whether corporate profits this year could match expectations, traders said.

The Dow Jones industrial average, which was down six points to 1,860 soon after the opening, slipped further to 1,856.14, down 9.64 about two hours later.

The transport indicator slipped 3.13 to 782.00, with the utilities average down 0.55 at 187.97 and the broader 65 stocks average down 3.23 at 711.92.

The more representative Standard & Poor's 500-share index fell 1.14 at 243.21.

The New York Stock Exchange composite index was down 0.56 at 139.81.

	Jun 17	Jun 16
AMR	53¾	52¾
ASA	33¼	33¾
Allied Signal	43¾	43¾
Allied Strs	43½	43¾
Allis Chlmrs	4⅞	5
Alcoa	39¾	39½
Amax Inc	13¾	14
Am'rda Hs	20¾	21
Am Brands	85¾	86½
Am Can	76¾	76
Am Cynm'd	75	75¾
Am El Pwr	26⅞	26⅝
Am Express	59⅝	61⅛
Am Home	87¾	87⅝
Am Motors	3⅝	3⅞
Am St'nrd	42	42½
Am Teleph	24⅞	25
Amoco	62¾	63¾
Armco Steel	9¾	10
Asarco	16⅝	16¼
Ashland Oil	55	54¾
At Richfield	53	53¾
Avon Prods	35⅝	34¾
Bkrs Tst NY	47⅝	48⅝
Bankamer	15⅞	15⅞
Bk of Bston	38⅛	39
Bank of NY	63⅜	63⅝
Beth Steel	15⅛	15⅜
Boeing	63	61¾
Bse Cascde	59⅛	59
Brden	45½	44⅞
Bg Warner	32⅞	33½
Brist Myers	81½	83½
BP	34⅞	35⅛
Burl'ton Ind	38⅞	39¾
Burl'ton Ntn	67⅞	67⅝
Burroughs	61⅝	62⅝
Cmpbell Sp	59⅝	61⅛
Can Pacific	12⅞	12⅝
Caterpiller	51⅞	51⅝
Celanese	233½	232¾
Central SW	29¾	29⅝
Champion	25⅝	25⅝
Chase Man	41⅝	42⅞
Chm Bk NY	50⅝	51⅝
Chevron	39⅞	40
Chrysler	35⅞	36⅞
Citicorp	58⅝	59⅝
Clark Equip	22⅞	22⅝
Coca Cola	119½	116⅝
Colgate	41⅞	41⅝
CBS	134⅝	133⅝
C'mbia Gas	40⅝	40⅝
Cmb'tn Eng	31⅞	33
Comwlth Ed	31⅞	31½
Cons Edis	41⅞	41⅞
Cn Nat Gas	29	29½
Cons Power	12⅝	13¼
Cntrl Data	24½	24⅝
Corning Gl	88⅜	89⅝
CPC Intl	66⅝	66⅞
Crane	32⅞	33½
Crn Zeller	41⅞	41⅞
Dart & Kraft	56⅝	57⅞
Deere	28⅞	28⅝
Delta Air	41⅞	41½
Detroit Ed	16⅞	16⅞
Digital Eq	82½	85⅞
Disney	50⅝	50⅝
Dow Chem	60⅝	59½
Dresser Ind	18½	18⅝
Duke Power	43⅝	43⅝
Du Pont	86⅞	85½
Eastern Air	9⅛	9⅝
Estm Kodak	59⅝	60⅝
Eaton Corp	67½	68⅝
Emerson El	88⅝	88⅝
Exxon Corp	59⅝	60⅝
Fed Dpt Sts	83⅝	83⅝

	Jun 17	Jun 16
Firestone	24⅞	24⅝
Fst Chicago	33⅝	33⅞
Fst Int Bncp	59⅝	59
Fst Penn C	8½	8⅝
Ford	53⅝	54⅝
FT Wachva	43⅝	43¾
GAF Corp	35⅝	35½
GTE Corp	50⅛	51½
Gen Corp	75⅞	74⅞
Gen Dy'mcs	78⅝	78⅝
Gen Electric	81⅝	82⅛
Gen Inst	22⅝	22⅞
Gen Mills	75⅛	76⅝
Gen Motors	78⅝	78⅝
Gn Pb Ut ny	20⅞	20⅞
Genesco	3⅝	3⅞
Georgia Pac	32⅝	32⅝
Gillete	44⅝	42⅞
Goodrich	41⅛	40⅞
Goodyear	33	31½
Gould Inc	20⅝	20
Grace	54⅞	54⅝
Gt Atl & Tac	26⅝	26⅝
Gr'hnd	35	35⅝
Gruman Cor	28⅝	29
Gulf & West	65½	65⅝
Heinz H.J.	42⅝	43½
Hercules	54	53½
H'latt-Pkrd	41⅞	43½
Honeywell	77⅝	79⅝
IC Inds	45⅞	45⅞
Ingersoll	60⅝	61
Inland Steel	21⅞	22⅞
IBM	146⅝	148½
INCO	13⅞	13⅝
Int Paper	64⅝	64½
Int Tel Tel	44⅞	45⅛
Irving Bank	53⅝	53⅝
Jhnsn & Jhn	69⅞	70
Kaiser Alum	19⅝	19⅝
Kerr McGee	28	28⅝
Kmb'ly Clrk	89⅝	90⅝
K Mart	52⅝	53⅝
Kroger	56⅝	54⅝
L.T.V. Corp	5⅝	6
Litton	77⅝	78½
Lockheed	54⅝	53⅝
Lucky Strs	28	28
Man H'nver	51	51⅞
Manville Cp	2⅞	3
Mapco	46⅝	46
Marine Mid	51⅞	51⅞
Mrt Marietta	45	45⅞
Masco	32⅝	32⅝
McDonalds	103⅝	101⅞
McDonnell	81⅝	82
Mead	52⅝	52½
Merck	100	99⅝
Minsta Mng	108½	106⅞
Mobil Oil	30⅞	31⅞
Monsanto	71⅞	69⅝
Morgan J.P.	84⅞	87⅞
Motorola	39½	40⅞
NCR Corp	52⅝	53½
NL Indstrs	14⅞	13⅞
Nat Distlrs	38⅞	38⅞
Nat Med Ent	22⅝	22⅞
Nat Smcndt	12⅝	12⅝
Norfolk Sth	88⅞	88
NW Bancrp	36⅞	37⅞
Occidnt Pet	26⅝	27⅞
Ogden	35⅞	35⅞
Olin Corp	48	48½
Owens-Ill	38⅞	77⅞
Pac Gas El	22⅝	22⅞
Pan Am	5⅞	6⅞
Penney J.C.	81⅝	82½
Pennzoil	49⅞	50⅝
Pepsico	33½	34⅞

	Jun 17	Jun 16
Pfizer	67⅞	68⅝
Phelps Dge	26	26⅝
Philip Mrs	67⅞	67⅞
Phillips Pet	9⅝	9⅝
Polaroid	64⅝	65⅝
PPG Ind	63⅝	64½
Prctr Gmbl	75⅝	76
Pb S E & G	35⅞	35⅞
Raytheon	61⅞	62½
RCA Corp	n/a	n/a
Rynlds Met	50⅝	50⅞
Rockwell Int	47½	47⅞
Royal Dutch	78	78⅝
Safeways	50⅞	47⅞
Sara Lee	66⅝	64⅝
SFE Sopac	34	34⅞
Schl'berger	31⅞	31½
Scott Paper	58⅝	59
Seagram	60	60½
Sears Rbck	47⅞	47⅞
Shell Trans	48⅞	48½
Singer	51⅞	51⅞
Smthkln Bk	98⅝	97⅞
Sony	20⅝	20⅞
Sth Cal Ed	30⅞	30⅞
Sperry Corp	75⅞	75⅞
Std Oil Ohio	44⅝	44⅞
Sterling Drg	44⅞	45⅞
Stevens JP	33⅝	34½
Sun Comp	48	48⅝
Teledyne	334⅞	334⅞
Tenneco	39⅝	39⅞
Texaco	32⅝	33
Texas E Cor	35⅞	35⅞
Texas Inst	122⅞	126⅞
Texas Utils	30⅝	30½
Textron	57⅞	57⅞
Travlrs Cor	48⅝	49
TRW Inc	99	100⅞
UAL Inc	54	53
Unilever NV	191⅝	192⅞
Un Carbide	22⅞	22⅞
Un Pac Cor	56	56⅞
Utd Brands	26⅞	26⅞
US Steel	20⅝	20⅞
Utd Technol	48⅝	49⅞
Unocal	20½	20⅞
Jim Walter	42⅝	42½
Wrner Lmbt	56⅝	58⅞
Wells Fargo	102⅞	102
W'stghse El	52⅞	53⅞
Weyerh'ser	35⅝	36
Whirlpool	80⅝	79⅞
Woolworth	44⅝	45⅞
Xerox Corp	55⅝	56⅞
Zenith	25½	25½

CANADIAN PRICES

	Jun 17	Jun 16
Abitibi	25	24⅞
Alcn Alum	43⅝	43⅞
Algoma Stl	14⅞	14⅞
Can Pacific	17⅞	17
Cominco	14	14
Con Bathrst	24⅞	24⅞
Hkr/Sid Can	26⅝	27⅞
Hdsn B Mln	29	28⅞
Imasco	34⅝	34.63
Imperial Oil	38⅞	38⅞
In Pipe	43⅝	43⅞
Mass-Ferg	3.95	4.10
Ryl Trustco	31⅞	31⅞
Seagram	83⅝	83⅞
Steel Co	25	25
Thmsn N 'A'	32⅞	32⅞
Wlkr Hiram	36⅝	36⅝
WCT	14⅞	14⅞

● Ex div a Asked c Ex distribution h Bid k Market closed n New issue p Stock split t Traded y Unquoted

FOREIGN EXCHANGES

STERLING SPOT AND FORWARD RATES

	Market rates day's range June 18	Market rates close June 18	1 month	3 months
N York	1.4985-1.5120	1.5010-1.5020	0.38-0.35prem	1.06-1.01prem
Montreal	2.0879-2.0937	2.0897-2.0908	0.28-0.18prem	0.59-0.44prem
Ams'dam	3.7684-3.7935	3.7795-3.7843	1¼-1prem	3¾-3⅝prem
Brussels	68.41-68.85	68.66-68.85	20-14prem	50-41prem
C'phgen	12.4306-12.5083	12.4850-12.5083	3¼-2⅝prem	6⅝-6⅝prem
Dublin	1.1039-1.1102	1.1074-1.1084	7-3prem	16-7prem
Frankfurt	3.3444-3.3774	3.3592-3.3637	1⅝-1⅜prem	4½-4⅛prem
Lisbon	225.23-227.72	225.23-226.88	95-250dis	260-765dis
Madrid	214.46-215.46	215.16-215.46	50-85dis	140-190dis
Milan	2296.60-2313.08	2308.54-2313.08	2-7dis	9-16dis
Oslo	11.4388-11.4821	11.4594-11.4821	3⅝-4½dis	12¼-13⅝dis
Paris	10.6770-10.7610	10.7141-10.7318	2⅝-2⅜prem	6⅝-6prem
St'khlm	10.8501-10.8790	10.8582-10.8790	⅝-1¼dis	1-2dis
Tokyo	250.68-251.97	251.19-251.58	1⅛-1prem	3⅝-3prem
Vienna	23.52-23.66	23.63-23.66	10⅝-9⅝prem	28⅝-25¼ prem
Zurich	2.7573-2.7836	2.7753-2.7795	1¼-1prem	3⅝-3⅜prem

Sterling index compared with 1975 was same at 75.6 (day's range 75.6-75.7).

Rates supplied by Barclays Bank HOFEX and Extel. *Lloyds Bank International

The pound generally tracked the dollar's movements yesterday, closing at 1.5015 (1.5040) and finishing against the mark at 3.3615 (3.3580). Sterling's effective index ended the day at 75.6, unchanged on the overnight level.

OTHER STERLING RATES

Argentina austral*	1.3073-1.3098
Australia dollar	2.1721-2.1756
Bahrain dinar	0.5660-0.5700
Brazil cruzado*	20.68-20.82
Cyprus pound	0.7540-0.7640
Finland marka	7.7775-7.8175
Greece drachma	210.36-212.35
Hong Kong dollar	11.762-11.773
India rupee	18.80-19.00
Iraq dinar	n/a
Kuwait dinar KD	0.4410-0.4450
Malaysia dollar	3.9478-3.9520
Mexico peso	935-985
New Zealand dollar	2.7981-2.8079
Saudi Arabia riyal	5.6330-5.6730
Singapore dollar	3.3511-3.3549
South Africa rand	3.5205-3.5646
U A E dirham	5.5155-5.5565

DOLLAR SPOT RATES

Ireland	1.3640-1.3670
Singapore	2.2240-2.2250
Malaysia	2.6200-2.6210
Australia	0.6930-0.6937
Canada	1.3880-1.3890
Sweden	7.2075-7.2125
Norway	7.5900-7.5950
Denmark	8.2625-8.2675
West Germany	2.2320-2.2340
Switzerland	1.8450-1.8470
Netherlands	2.5190-2.5210
France	7.1500-7.1600
Japan	167.45-167.60
Italy	1532.0-1535.0
Belgium(Comm)	45.68-45.68
Hong Kong	7.8060-7.8060
Portugal	151.70-152.20
Spain	143.25-143.35
Austria	15.73-15.75

MONEY MARKETS AND GOLD

EURO MONEY DEPOSITS %

Dollar
7 days 6⅝-6 15/16; call 7⅝-6⅝
1 mnth 6 15/16-6 13/16
3 mnth 6 15/16-6 13/16; 6 mnth 6 15/16-6 13/16

Deutschmark
call 4⅝-4⅝
7 days 9¼-8⅝; 1 mnth 8⅝-8⅝
3 mnth 8⅝-8⅝; 6 mnth 8⅝-8⅝

French Franc
call 7⅝-6⅝
7 days 7¼-7⅝; 1 mnth 7 9/16-7 3/16
3 mnth 7 9/16-7 3/16; 6 mnth 7⅝-7⅝

Swiss Franc
call 1⅝-⅝
7 days 2⅝-1½; 1 mnth 5⅝-5⅝
3 mnth 5⅝-5; 6 mnth 5-4⅝

Yen
call 5-4
7 days 4⅝-4⅝; 1 mnth 4 15/16-4 13/16
3 mnth 4 13/16-4 11/16; 6 mnth 4⅝-4⅝

Base Rates %
Clearing Banks 10
Finance House 10½

Discount Market Loans %
Overnight High: 9½ Low 9
Week fixed: 9⅝-9½

Treasury Bills (Discount %)
Buying: 2 mnth 9 11/16; 3 mnth 9 7/16
Selling: 2 mnth 9 9/16; 3 mnth 9 5/16

Prime Bank Bills (Discount %)
1 mnth 9 13/16-9⅝; 2 mnth 9 11/16-9⅝
3 mnth 9 17/32-9 15/32; 6 mnth 9 5/32-9 3/32

Trade Bills (Discount %)
1 mnth 10 7/16; 2 mnth 10 5/16
3 mnth 10 3/32; 6 mnth 9 29/32

Interbank (%)
Overnight: open 10 close 9⅝
1 week 10-9⅞; 6 mnth 9½-9 9/16
1 mnth 10-9⅞; 9 mnth 9⅝-9½
3 mnth 9 13/16-9¾; 12 mnth 9⅝-9½

Local Authority Deposits (%)
2 days 9½; 7 days 9½
1 mnth 9 15/16; 3 mnth 9 13/16
6 mnth 9⅝; 12 mnth 9½

Local Authority Bonds (%)
1 mnth 10⅝-10⅝; 2 mnth 10¼-10
3 mnth 10¼-10; 6 mnth 9⅝-9⅝
9 mnth 9⅝-9½; 12 mnth 9½-9⅜

Sterling CDs (%)
1 mnth 9 15/16-9 13/16; 3 mnth 9¾-9⅝
6 mnth 9 9/16-9 7/16; 12 mnth 9 9/16-9 7/16

Dollar CDs (%)
1 mnth 6.90-6.85; 3 mnth 6.95-6.90
6 mnth 7.00-6.95; 12 mnth 7.15-7.10

GOLD

Gold:$339.00-339.50
Krugerrand* (per coin):
$ 337.75-339.25 (£225.25-226.25)
Sovereigns* (new):
$ 80.75-81.75 (£53.75-54.50)
*Excludes VAT

ECGD

Fixed Rate Sterling Export Finance Scheme IV Average reference rate for interest period May 7, 1986 to June 3, 1986 inclusive: 10.176 per cent.

LONDON FINANCIAL FUTURES

Three Month Sterling	Open	High	Low	Close	Est Vol
Jun 86	90.22	90.22	90.17	90.19	392
Sep 86	90.87	90.87	90.77	90.78	2526
Dec 86	91.01	91.01	90.96	90.95	235
Mar 87	90.93	90.94	90.90	90.87	48
Jun 87	90.76	90.76	90.75	90.74	10
Sep 87	90.61	90.61	90.61	90.59	6
Previous day's total open interest 18966					
Three Month Eurodollar		Previous day's total open interest 17969			
Sep 86	93.26	93.34	93.24	93.27	4014
Dec 86	93.11	93.19	93.11	93.13	1047
Mar 87	92.86	92.93	92.86	92.89	229
Jun 87	92.55	92.61	92.55	92.58	10
US Treasury Bond		Previous day's total open interest 5426			
Jun 86	97-17	97-17	97-08	97-11	36
Sep 86	96-22	97-17	96-10	96-22	7273
Dec 86	96-05	96-12	96-05	95-30	4
Short Gilt		Previous day's total open interest 1126			
Jun 86	102-00	102-00	101-57	101-63	19
Sep 86	102-04	102-04	101-50	101-50	131
Dec 86	N/T				0
Long Gilt		Previous day's total open interest 19892			
Jun 86	N/T			120-22	0
Sep 86	121-23	122-02	120-27	120-28	10386
Dec 86	121-11	121-11	121-07	120-21	43
Mar 87	120-17	120-17	120-17	120-15	1650
FT-SE 100		Previous day's total open interest 2711			
Jun 86	161.10	162.40	161.10	162.10	424
Sep 86	164.00	165.50	163.80	165.30	154

COMMODITIES

LONDON COMMODITY EXCHANGE
G W Joynson and Co report

SUGAR (From C. Czarnikow) FOB

Aug	148.8-48.4
Oct	156.4-56.2
Dec	160.6-60.0
March	167.6-67.2
May	172.2-71.4
Aug	176.4-75.4
Vol	2091

COCOA

July	1261-60
Sept	1286-85
Dec	1324-23
March	1356-55
May	1374-73
July	1393-92
Sept	1409-07
Vol	3576

COFFEE

July	1820-19
Sept	1858-57
Nov	1898-92
Jan	1923-20
March	1940-38
May	1760-45
July	1990-50
Vol	4602

SOYABEAN

June	125.0-22.5
Aug	124.5-24.0
Oct	125.0-24.5
Dec	125.5-25.0
Feb	129.0-28.0
April	130.0-28.5
June	129.5-28.0
Vol	325

GAS OIL

July	115.50-15.25
Aug	115.50-15.25
Sept	117.50-16.75
Oct	119.75-19.50
Nov	123.00-21.00
Dec	128.00-24.00
Jan	127.50-24.00
Feb	120.75-27.00
March	132.00-28.00
Vol	1854

LONDON METAL EXCHANGE
Unofficial prices
Official Turnover figures
Price in £ per metric tonne
Silver in pence per troy ounce
Rudolf Wolf & Co. Ltd. report

COPPER HIGH GRADE	
Cash	950-951
Three months	
Vol	3700
Tone	Steadier
STANDARD CATHODES	
Cash	918-920
Three Months	
Vol	Nil
Tone	Idle
TIN	
Cash	Suspended
Three Months	
Vol	
Tone	
LEAD	
Cash	281-282
Three Months	283-283
Vol	1300
Tone	Steady
ZINC STANDARD	
Cash	485-495
Three Months	
Vol	Nil
Tone	Idle
ZINC HIGH GRADE	
Cash	541-543
Three Months	544.5-545.0
Vol	1150
Tone	Steadier
SILVER LARGE	
Cash	338-339
Three Months	346-347
Vol	10
Tone	Quiet
SILVER SMALL	
Cash	338-339
Three Months	346-347
Vol	Nil
Tone	Idle
ALUMINIUM	
Cash	781.5-782.0
Three Months	780-781
Vol	6300
Tone	Steadier
NICKEL	
Cash	2740-2725
Three Months	2742-2745
Vol	900
Tone	Steadier

MEAT AND LIVESTOCK COMMISSION
Average fatstock prices at representative markets on June 18
GB: Cattle, 99.93p per kg lw (-3.01)
GB: Sheep 176 59p per kg est d c w (-63.27)
GB: Pigs, 75.40p per kg lw (-6.06)
England and Wales:
Cattle nos. down 13.6 %, ave. price, 100.23p(-2.65)
Sheep nos. up 11.4 %, ave. price, 175.59p(-63.83)
Pig nos. down 19.2 %, ave. price, 75.40p(-6.06)
Scotland:
Cattle nos. down 17.1 %, ave. price, 98.23p(-5.00)
Sheep nos. up 27.9 %, ave. price, 167.28p(-57.90)
Pig nos. n/a %, ave. price, n/a

LONDON GRAIN FUTURES
£ per tonne

Month	Wheat Close	Barley Close
July	111.25	
Sept	99.55	97.85
Nov	101.90	101.25
Jan	105.00	104.35
March	107.40	106.90
May	109.65	108.10
Volume:		
Wheat	536	
Barley	39	

LONDON MEAT FUTURES EXCHANGE
Pig Meat
p. per kilo

Month	Open	Close
July	102.0	101.8
Aug	101.3	100.5
Sept	106.8	183.0
Oct	109.8	111.0
Nov	110.9	111.2
Jan	101.3	101.3
Feb	101.0	100.5
March	101.3	101.3
April	101.5	101.5
May	101.5	101.5
		Vol. 9

LONDON MEAT FUTURES EXCHANGE
Beef Contract
p. per kilo

Month	Open	Close
July	unq'ted	191.5
Aug	185.0	185.0
Sept	183.0	183.0
		Vol: 0

LONDON POTATO FUTURES
£ per tonne

Month	Open	Close
Nov	93.00	90.60
Feb	101.50	100.00
April	126.00	121.20
May	137.50	131.50
Nov	87.50	87.50
		Vol: 1301

BIFFEX
G.N.I. Freight Futures Ltd report $10 per index point freight index

	High/Low	Close
Jul 86	616.0-615.0	616.0
Oct 86	681.0-678.0	678.5
Jan 87	700.0-697.0	699.0
Apr 87	755.0-755.0	755.0
Jul 87	696.0-696.0	699.5
Oct 87	770.0-770.0	770.0
Jan 88		822.5
Apr 88		900.0

Spot 648.5
Vol: 76 lots

TANKER REPORT

	High/Low	Close
Jun 86	1170-1170	1172.5
Jul 86		1140
Aug 86	1050-1050	1010
Sep 86		1085
Dec 86		1190
Mar 87		1165

Vol: 38 lots
Open interest 45
Spot market commentary: [illegible]
Tanker index:
1191.0 up 10.0
Dry cargo index:
648.5 down 1.5

INVESTMENT TRUSTS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
117	94	Atlas	111	-3	3.1b	2.8	43.0
771	663	Alliance	763	+5	28.8	3.9	36.5
149	130	Amer Trust	134	..	4.4	3.3	37.3
358	286	Ang Amer Sec	344	..	8.9	2.6	54.2
120	100	Atlantic Assets	106	-1	0.8	0.8	..
120	98	Bankers	114	+1	3.9b	3.4	42.9
242	159	Berry	242	+1	1.5b	0.6	..
82½	53	Br Assets	59	● ..	2.7	4.6	30.0
53	31	Br Empire Sec	40	+½	0.7	1.8	54.8
448	384	Br Inv	418	● ..	21.7	5.2	26.8
102	80	Brunner	94	+2	3.1	3.3	43.7
840	635	Continental	832	-1	31.4b	3.8	38.7
228	139	Crescent Japan	202	..	0.5	0.2	..
148	108	Derby Inc	148	+2	12.0	8.1	17.7
148	110	Do Cap	134	..	..	..	..
364	314	Drayton Cons	328	..	14.8	4.5	32.3
190	134	Drayton Far East	174	..	1.6	0.9	..
664	420	Drayton Japan	660	+3	1.4	0.2	..
206	176	Dundee Lon	197	..	7.7	3.9	38.1
117	100	Edin Amer Asset	109	-1	0.9	0.8	85.2
150	119	Edinburgh	143	● ..	4.7	3.3	41.8
374	284	Electric Gen	352	..	5.8b	1.6	80.0
152	136	English Int	148	●+1	5.5	3.7	38.2
93½	75	English Scot	91	..	2.0	2.2	55.2
156	118	Ensign	156	..	2.0	1.3	88.1
107	85	F & C Alliance	106	●+1	2.6	2.5	54.9
194	142	F & C Pacific	194	+2	2.1	1.1	74.9
283	237	Family	283	..	11.8	4.2	32.9
348	287	First Scot Amer	316	+2	14.3	4.5	30.3
120	80	First Un Gen	85	●+5	8.7	10.2	7.1
558	480	Fleming American	535	●+2	8.2	1.5	87.7
193	145	Fleming Claver	170	..	7.3	4.3	32.7
345	284	Fleming Enterprise	327	+2	12.9b	3.9	40.0
124	84½	Fleming Far East	117	●+1	1.4	1.2	..
140	108	Fleming Fledgling	136	+1	3.6	2.6	52.5
702	480	Fleming Japan	686	+2	5.7	0.8	..
154	123	Fleming Mercantile	154	..	5.1	3.3	39.8
147	123	Fleming Overseas	138	+1	3.9	2.8	48.7
182	142	Fleming Tech	153	+1	3.2	2.2	65.1
397	322	Fleming Universal	365	●+2	8.8	2.2	64.2
95½	66	For Col	88	-½	2.1	2.4	59.5
109	92	GBC Capital	99	..	..	..	..
179	118	GT Japan	171	+1	2.0b	1.2	..
166	138	General Funds	168	+1	2.9	1.7	88.5
330	275	General Cons	312	+2	15.8	5.1	27.4
143	115	Glasgow Stock	130	..	3.3	2.5	53.1
368	291	Globe	346	●+1	15.7	4.5	29.6
147	127	Govett Atlantic	139	●+1	4.0b	2.9	43.3
195	138	Govett Oriental	190	●+1	3.3	1.7	83.3
231	184	Govett Strategy	220	..	5.1	2.3	62.5
330	244	Greenfriar	327	..	2.4	0.7	..
250	215	Gresham House	225	..	6.3	2.8	27.8
194	156	Hambros	185	●+1	6.4	3.5	40.8
307	263	Hill (P)	273	●+4	15.4	5.6	24.9
670	540	Invest in Success	670	+5	8.2	1.2	..
284	244	Inv Cap	273	● ..	6.6b	2.4	77.6
59	45	Japan Assets	55½	..	0.1	0.2	..
101	80	Kleinwort Charter	93	..	3.3b	3.5	40.1
132	110	Kleinwort O'seas	122	..	..	..	..
233	188	Law Debenture	226	..	9.0	4.0	27.4
70	56	Lon Merchant Sec	61	..	3.2	5.2	15.6
71	61	Lon Trust	62	..	6.1e	9.8	21.0
128	102	Merchants	118	+1	6.1b	5.2	31.1
197	161	Monks	193	● ..	3.7	1.9	72.8
159	128	Murray Income	148	..	7.7n	5.2	27.4
185	137	Murray Ind	161	● ..	7.1b	4.4	34.3
294	215	Murray Small	282	-1	3.9n	1.4	..
380	318	Murray Venture	372	..	10.0b	2.7	61.0
440	390	New Court	430	..	21.3	5.0	29.8
68	49	New Darien Oil	60	+2	0.9	1.5	85.9
189	158	[illegible]	183	..	5.7	3.1	55.8
82½	50½	Nwthrop Inc 83	82½	● ..	4.8	7.7	17.8
245	189	New Tokyo	228	..	1.1	0.5	..
328	278	Nth Atlantic Sec	313	..	4.9	1.6	87.2
61	39	Nth Sea Assets	39	-1	0.7	1.8	45.3
356	279	Nthn Amer	354	●+2	7.7b	2.2	64.7
178	145	Outwich	164	● ..	4.9	3.0	42.2
78	66	Pacific Assets	75	..	1.0	1.3	90.4
38	33	Do Wnts	37	..	..	..	..
42	37	Personal Assets	37	● ..	0.5	1.4	87.4
403	338	Raeburn	400	..	17.1	4.3	40.6
171	147	River & Merc	162	-3	8.6	5.3	29.8
268	218	River Plate	246	..	12.1	4.9	29.5
247	207	Robeco	247	..	..	..	..
237	181	Rolinco	227	..	..	..	..
322	267	Romney	317	..	7.1	2.2	48.5
13½	11½	Rorento	£13½	..	..	..	..
138	116	St Andrews	136	..	4.1	3.0	46.3
374	287	Scottish	358	●-2	8.9	2.5	61.4
313	273	Scot American	313	●+3	9.7b	3.1	44.0
113	89	Scot Eastern	108	+1	2.9	2.7	56.5
420	360	Scot Merc 'A'	390	..	25.0	6.2	20.2
515	460	Scot Mtgs	503	●+3	12.1	2.4	54.3
318	245	Scot Nat	293	● ..	7.2	2.5	54.9
870	570	Second Alliance	840	..	24.8n	3.8	32.8
170	138	Sec Of Scotland	164	●+1	7.9b	4.8	30.1
78	67	Smaller Cos	78	● ..	2.0	2.6	53.1
38½	35	Stewart Enterp	38½	●+½	0.6	1.6	..
102	82	TR Australia	94	●+1	3.3	3.5	33.1
122	95	TR City Of Lon Dfd	112	+1	5.6b	5.0	31.4
199	165	TR Ind & Gen	192	●+1	5.7	3.0	41.5
228	201	TR Natural Res	218	● ..	11.8	5.4	23.4
101	90	TR North America	97	●+1	2.6	2.7	57.4
170	118	TR Pacific Basin	165	+1	1.4	0.8	..
177	140	TR Property	177	● ..	5.7	3.2	38.2
118	90½	TR Tech	111	●+1	2.8	2.8	52.4
174	139	TR Trustees	162	..	6.3b	3.8	37.9
189	135	Temple Bar	156	+1	7.6	4.9	27.3
305	237	Throgmorton	231	+1	11.9	4.1	34.8
365	300	Throg Secured Cap	365	..	..	..	..
205	157½	Trans Oceanic	201	+1	5.5	2.7	60.4
141	112	Tribune	130	+1	3.9	3.0	37.2
94	79	Triplevest Inc	91	+½	15.8	17.4	8.2
265	217	US Debenture	257	+1	9.3	3.6	51.3
62	36	Viking Resources	43	..	2.9	6.7	20.6
74	60	Westpool	60	..	2.2	3.7	43.2
114	85	Winterbottom Egy	114	+2	3.3	2.9	48.5
210	161	Witan	203	●+1	4.6	2.3	57.0
351	286	Yeoman	351	..	13.7b	3.9	36.2

FINANCIAL TRUSTS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
47⅞	35⅛	American Express	£39⅞	-1⅛	1.4	2.9	28.2
71	31	Argyle	49	..	..	..	89.2
49	21	Boustead	33	..	..	..	..
154	116	Britannia Arrow	134	+1	6.0	4.5	15.7
18⅛	13⅛	Daily Mail	£18⅛	+⅛	69.3	3.8	12.8
18⅝	12⅛	Do 'A'	£17⅞	+⅛	69.3	4.0	12.3
156	131	Electra	148	●-2	5.9	4.9	31.7
126	90	Eng Trust	126	+3	4.0	3.2	17.5
247	187	Exco	229	+5	6.0	2.6	14.7
100	66	Exploration	95	..	3.3	3.5	12.5
740	375	Framlington	740	+30	9.3	1.3	34.4
94	77	Frost Gp	87	● ..	6.4	7.4	9.4
102	76	Goode (D & M)	77	● ..	2.5	3.2	21.6
18	980	Henderson Admin	£17	● ..	35.7	2.1	17.1
218	163	ICH	198	+2	12.9b	6.5	8.1
440	320	MAI	335	● ..	22.9	5.8	10.4
975	760	M & G	975	● ..	24.3	2.5	28.6
362	264	Mercantile House	297	..	18.9	6.4	8.0
98	76	Pacific Inv Tst	88½	●+½	0.5	0.6	..
28	16	Do Warrants	19	..	..	..	..
205	152	Smith New Court	156	●-1	10.0	6.4	7.0

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	Chng	Yld
ABBEY UNIT TRUST MANAGERS 80, Holdenhurst Rd, Bournemouth BH8 8AL 0345 717373 (Linkline)				
Gilt & Fixed	117.8	124.5●	-0.7	9.63
High Inc Equity	95.0	101.0	+0.4	4.75
Worldwide Bond	179.5	192.3●	-0.1	5.04
American Growth	159.5	169.6	-0.7	1.99
Asian Pacific	45.2	48.5	+1.7	2.57
Assets & Earns	100.5	107.4●	+0.8	1.58
Capital Reserve	66.8	67.2	+0.1	1.50
Comm & Energy	65.0	69.5	-0.4	2.59
European Capital	85.6	91.0	-0.1	1.40
General	137.2	146.7	+1.2	2.90
Japan	73.6	78.3	+0.3	..
UK Growth Inc	96.5	103.6	+0.5	1.48
Do Accum	138.5	148.9	+0.8	1.03
US Emerging Co's	57.4	61.4	-0.2	0.42
Equitas Progress	194.6	207.2	+1.8	3.32
Masterst Acc	62.1	66.0●	+0.1	1.52
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre Swindon SN1 1EL 0793 610366 & 0793 28291				
First Trust	223.3	237.8	..	3.55
Growth & Income	135.6	144.4	..	3.14
Capital Trust	230.9	245.9	..	2.66
Balanced	258.5	381.8●	-48.7	3.15
Accum Trust	561.1	586.9	+4.9	2.99
American Income	31.6	33.7	..	4.42
High Income Tst	250.1	266.4	+2.1	4.65
Equity Income	140.4	149.5	+1.1	4.79
High Yield	142.4	151.7●	+0.8	5.46
Govt Secs Trust	30.2	31.5	..	9.14
International	80.0	85.2	..	1.04
Japan Fund	102.1	108.7	+0.5	0.01
Pacific Trust	156.2	166.4●	+0.8	1.06
Amer Spcl Sits	67.2	71.6	-0.2	1.37
Secs Of Amer Tst	217.4	231.5●	-1.3	0.90
Ald Asset Value	227.6	242.4●	+1.5	3.21
Gilt Growth	37.4	39.0	..	2.90
Smaller Co's	118.4	126.1	+0.5	2.60
2nd Smaller Co's	155.7	165.8	+0.3	2.42
Recovery Trust	83.8	89.2	+0.5	2.10
Met Min & Cmdty	61.2	65.5	..	2.29
O'seas Earnings	183.9	195.8●	+1.4	3.03
Technology Tst	90.2	96.1	-0.9	0.94
Income Exempt	129.0	135.7c	+0.4	5.60
Exempt Smaller Co's	225.6	239.1	+1.1	2.68
USA Exempt Trust	345.4	368.1	-2.1	1.31
ARBUTHNOT SECURITIES 131, Finsbury Pavement, London EC2A 1AY 01-628 9876 01-280 8540/1/2/3				
Capital Growth Inc	58.1	62.1	+0.5	1.69
Do Accum	64.9	69.4	+0.6	1.69
Eastern & Intl	127.1	135.9	+1.0	0.85
Do 6% Withdrawl	68.2	72.9	+0.6	0.85
Finance & Property	61.7	65.9	+0.9	2.29
Gilt & Fixed Income	47.7	50.2	-0.4	7.84
Do Accum	79.8	84.0	-0.7	7.79
Equity Income	75.5	80.7	+1.2	4.61
Do Accum	176.3	188.5	+2.6	4.61
High Yield Income	74.2	79.3●	+0.4	7.54
Do Accum	195.5	209.0●	+1.2	7.54
Intl Income	71.1	76.0●	+0.8	2.36
Do Accum	72.9	77.9●	+0.7	2.36
Do 5% Wthdrwl	66.1	70.6●	+0.7	2.36
Managed Fund	58.4	61.5	+0.3	..
Preference Income	30.5	32.6	..	9.71
Do Accum	96.9	103.6	..	9.71
Smaller Co's Accum	138.7	148.3	+0.5	1.54
World Penny Share	9.7	10.3	..	0.71
Portfolio Tst UK	78.0	80.8	+0.5	1.58
Portfolio Tst Japan	92.5	95.8	..	0.00
Portfolio Tst US	72.6	75.2	+0.3	1.04
Portfolio Tst Europe	101.2	104.8	+0.5	0.00
Portfolio Tst HK	38.4	39.7	+1.2	0.10
BAILLIE GIFFORD 3, Glenfinlas St, Edinburgh EH3 6YY 031-225 2581 (Dealers 031-226 6066)				
Intl Ex (22)	429.3	448.2	..	1.13
Japan Ex (43)	364.4	380.8	..	0.24
UK Ex (31)	224.5	238.8●	..	1.47
P'sal Pens Intl	448.0	471.6	..	..
P'sal Pens UK	199.0	209.6	..	..
BG America	168.6	179.4	+1.8	0.23
BG Energy	128.1	136.3	+2.2	1.48
BG Income Grwth	195.2	207.7●	+1.4	5.16
BG Japan	169.3	180.2	-0.4	0.00
BG Technology	156.5	166.5●	-1.3	2.01
BALTIC TRUST MANAGERS 25/26 Albemarle Street, London W1X 4AD 01-491 0295				
American	50.8	54.4	-0.4	0.74
Australian	19.2	20.6	-0.2	2.83
Japan & General	99.0	105.9	-0.1	0.17
High Income	45.9	48.1●	+0.6	7.25
International Trust	76.3	81.6	+0.4	1.05
Income Gth Tst	48.2	51.6	..	4.07
Gilts & Fixed Int	19.8	21.2c	-0.8	11.14
Global Markets	36.0	38.5	+0.2	1.80
Special Situations	41.3	44.2	..	1.47
BARCLAYS UNICORN Unicorn House, 252, Romford Rd E7 01-534 5544				
America	85.9	91.3●	-0.2	1.47
Aust Accum	131.3	139.6●	+0.8	1.94
Do Income	93.1	99.0●	+0.5	1.94
Capital	69.3	73.7	+0.6	2.86
Exempt Trust	425.1	452.2	+4.4	3.89
Extra Income	75.1	79.8	+0.6	5.30
Financial	226.3	240.7●	+2.3	3.06
500	254.0	260.8	+1.9	3.05
General	136.4	145.1	+1.6	3.06
Gilt & Fixed Inc	55.2	58.1●	..	9.43
Japan & Gen Inc	147.9	157.0	+0.4	0.17
Do Acc	149.3	158.8	+0.4	0.17
Growth Accum	178.7	190.1	+1.3	2.32
Income Trust	333.4	354.6	+3.0	3.62
Leisure Trust	80.6	85.7	+0.3	1.25
Special Situations	141.5	150.5	+1.0	2.14
Recovery	191.9	204.1	+1.1	2.39
Trustee Fund	108.9	115.8c	+1.1	2.84
Univ Tech Accum	51.9	55.2c	-0.4	0.22
Do Income	51.7	54.9c	-0.4	0.22
Worldwide Trust	145.0	154.2	-0.5	0.92
'B' Tst Inv Fund Acc	324.3	344.9	+3.5	3.26
Do Inc	210.1	223.5	+2.3	3.26
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ 01-658 9002				
Australia	62.6	66.9	-0.9	0.30
Eastern	54.5	58.2	-0.3	0.30
Equity Income	55.6	59.7	-0.2	5.80
Europe	111.3	118.3●	-0.3	0.90
Growth & Inc	62.8	67.3	+0.3	2.30
Japan Special	92.6	99.0	+0.8	0.30
Japan Sunrise	82.2	87.9	-0.6	0.30
First Europe	97.6	103.8	+0.1	0.80
First Japan	78.5	83.9	-0.5	0.30
First N Amer	50.2	53.6	..	1.80
First Smaller Co's	63.1	67.8	+0.3	2.70
BARRINGTON MANAGEMENT 10, Fenchurch St, London EC3 01-623 6000				
Planned Inv	122.3	130.2	..	2.39
European Inc	83.9	88.1●	+0.1	1.37
Do Accum	103.5	108.3●	+0.1	1.37
General Inc	157.0	168.7	+1.3	3.02
Do Accum	212.6	225.7	+1.8	3.02
Gilt Yield Inc	115.0	118.6●	-0.2	9.54
Do Accum	184.3	190.0	-0.4	9.54
High Yield Inc	84.6	90.1	-1.1	5.34
Do Accum	168.6	179.4	-0.1	5.34
Japan Income	223.1	236.0	-0.5	1.73
Do Accum	224.7	236.7	-0.5	1.73
N American Inc	49.6	52.8●	-0.1	0.87
Do Accum	57.6	61.1	-0.2	0.87
Pacific Income	123.7	130.0	+0.2	0.26
Do Accum	139.3	148.2	+0.1	0.26
Smlr Co's Inc	77.9	82.9●	+0.3	1.58
Do Accum	92.3	98.2●	+0.4	1.58
BRITANNIA UNIT TRUST 74-78 Finsbury Pavement London EC2A 1JD 01-588 2777 Dealing 01-638 0478/9 MoneyGuide 0800-010-333				
Growth Gilt	59.2	60.1	-0.3	0.41
Intl Recovery	107.8	115.0	+0.4	2.57
Smaller Co's	143.7	153.3	+0.3	1.27
UK Growth	37.9	40.4●	+0.4	2.00
Extra Inc	57.4	61.2	-0.1	7.32
Gilt	26.3	27.8●	-0.1	7.66
Inc & Growth	200.1	213.4	+1.1	4.17
Nat High Inc	194.2	207.1	+1.3	4.71
Pref Shares	18.7	19.9●	..	9.99
Commodity	118.0	125.9●	-0.3	2.75
Financial Secs	44.1	47.0●	+0.6	2.26
Gold & Gen	14.9	16.1●	+0.3	4.22
Intl Leisure	16.1	17.2	-0.1	0.53
Prop Shares	66.8	71.2	+0.5	1.03
Univ Energy	38.6	42.2	-0.7	1.75
World Tech	42.2	45.0	-0.4	0.84
Amer Growth	95.1	101.4	..	3.31
Amer Income	57.3	61.1	..	5.41
Amer Smaller Co's	24.1	25.7●	-0.1	0.54
Aust Growth	66.5	71.0	+0.3	1.73
Euro Smaller	14.8	15.8	-0.1	0.22
Far East	43.9	46.8	+0.1	0.86
Hong Kong Prf	23.5	25.1	+0.1	2.84
Intl Growth	34.8	37.1	+0.2	1.58
Japan Perf	64.2	68.5	+0.4	..
Japan Smaller	14.8	15.8	+0.1	..
Exempt	83.7	87.5	+0.1	3.59
Exempt Market	64.7	67.7	..	4.14
BROWN SHIPLEY 9-17, Perrymount Rd, Haywards Heath 0444 458144				
Financial	122.0	131.1	+1.3	2.75
Smaller Co's Acc	221.4	238.0	+0.6	..
Do Income	142.4	153.1	+0.4	1.01
High Income	66.0	71.0	..	5.70
Income	75.4	81.0	+0.3	4.86
Man Portfolio Inc	61.0	65.6	+0.3	3.05
Do Acc	101.9	109.6	+0.5	..
North American	62.2	65.9●	-0.1	1.29
Orient	76.4	82.1●	+0.3	0.25
Recovery	43.2	46.4●	+0.2	1.86
Technology	135.0	145.1●	-1.2	0.29
German	30.8	33.3●	-0.3	0.43
BUCKMASTER MANAGEMENT The Stock Exchange London EC2P 2JT 01-588 2868				
General Inc (4)	209.8	219.7●	..	3.74
Do Accum (4)	335.4	351.2●	..	3.74
Income Fund (3)	104.1	108.7	+0.7	5.21
Do Accum (3)	182.6	190.6	+1.2	5.21
Intl Inc (2)	123.6	129.1	..	1.72
Do Accum (2)	163.5	170.7	..	1.72
Smaller Inc (5)	£11.40	12.07c	..	2.64
Do Accum (5)	£12.04	12.74c	..	2.64
CS FUND MANAGERS 125, High Holborn, London WC1V 6PY 01-242 1148				
CS Japan Fund	76.1	81.0	+0.5	0.27
CANNON FUND MANAGERS 1, Olympic Way, Wembley, HA9 0NB 01-902 8876				
Growth	280.0	297.9	+1.1	2.95
Income	326.6	347.5	+0.9	4.04
Far East	183.2	194.1	+0.2	0.34
North American	153.1	162.9	+1.9	0.56
Global	47.8	50.8	+0.2	1.50
European	47.8	50.9	..	1.00
Japan	49.1	52.2	+0.1	0.50
CAPEL (JAMES) MANAGEMENT PO Box 551 Bevis Marks London EC3 7JQ 01-621 0011				
Capital	356.9	381.8	+2.5	1.71
Income	286.5	306.5	+3.6	4.32
North American	288.0	308.1	+5.2	0.88
CAYER ALLEN 1, King William St, EC4N 7AU 01-623 6314				
Gilt Trust	103.6	111.1	-0.7	10.77
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2, Fore Street, London EC2Y 5AQ 01-588 1815				
Inv Fund	408.55		..	4.35
Fixed Int	149.29		..	9.58
Deposit	100.0		..	10.50
CHARITIES OFFICIAL INVESTMENT FUND 2, Fore Street, London EC2Y 5AQ 01-588 1815				
Income	373.85	●	..	4.76
Accum	£10.7993		..	..
Deposit	100.0		..	9.70
CLERICAL MEDICAL UNIT TRUST MANAGERS Narrow Plain, Bristol BS2 0JH 0800 373393				
Amer Growth	24.3	25.9	-0.2	1.90
Equity High Income	42.3	45.1●	+0.1	4.30
European Growth	25.0	26.7	+0.1	2.00
General Equity	38.6	41.1	+0.3	2.60
Gilt & Fixed Int Gth	29.4	31.3	-0.2	3.20
Gilt & Fixed Inc	25.0	26.7	-0.1	9.50
Index Securities	25.5	27.2	+0.1	2.20
Japan Growth	27.9	29.7	+0.1	0.90
COUNTY UT MANAGERS LTD 161, Cheapside, London EC2V 6EU 01-726 1999				
Capital Accum	288.8	305.0●	+0.9	1.47
Energy Trust	44.1	46.9	..	4.45
Extra Income	162.8	173.1	+1.0	5.21
Financial	161.6	171.9	+1.1	1.86
Gilt Strategy	58.0	57.7●	+0.1	1.71
Growth Investment	280.8	298.7	+2.8	2.44
Income & Growth	40.3	42.8●	+0.3	4.42
Japanese & Pacific	143.7	152.8	+1.0	0.61
Nth Amer Growth	106.0	112.7●	..	0.63
Intl Recovery	111.1	118.1	+1.4	1.58
Smaller Co's	206.4	219.5	+0.2	1.65
Global Inc Tst	55.9	59.4●	+0.1	5.62
CROWN UNIT TRUST SERVICES Crown House, Woking GU21 1XW 04862 5033				
High Income Trust	240.7	257.4	+2.1	5.08
Growth Trust	222.0	237.4	+1.9	3.03
American Trust	131.8	141.0	-0.4	0.71
CRUSADER UNIT TRUST MANAGERS LTD Reigate, Surrey RH2 8BL 07372 42424				
UK Income	50.0		..	4.80
UK Growth Accum	50.0		..	2.49
Do Dist	50.0		..	2.49
European Growth	50.0		..	1.84
Pacific Growth	50.0		..	..
EFM UNIT TRUST MANAGERS 4, Melville Crescent, Edinburgh 031-226 3492				
American Fund	71.8	76.8	+0.6	2.21
Capital Fund	92.8	99.2	+0.8	1.71
Growth & Inc Fund	129.2	138.2	+0.2	4.34
High Dist Fund	106.1	113.5	+0.2	5.95
International Fund	188.9	209.8	+6.3	1.11
Resources Fund	19.5	20.8	-0.1	0.46
Smlr Jap Co's Fnd	34.7	37.1	+0.3	..
Tokyo Fund	144.0	154.0	+0.2	0.15
(Ex) Amer (2)	141.1	150.9	+5.2	3.64
(Ex) Japan (3)	99.6	102.6●	..	0.23
(Ex) Pacific (4)	232.9	261.1	..	0.39
(Ex) Smaller Jap (4)	192.6	199.9	..	0.10
Eurofund	24.1	25.7	+0.7	3.69
EAGLE STAR UNIT TRUST MANAGERS Bath Road, Cheltenham, Gloucester GL53 7LQ 0242 521311				
UK Balanced Inc	68.9	73.5●	+0.4	2.07
Do Accum	70.0	74.7●	+0.5	2.03
UK Growth Accum	82.2	87.7●	+0.8	1.26
UK High Inc Inc	64.1	68.4●	+0.4	4.15
N American Accum	65.7	70.1	-0.9	1.43
Far Eastern Accum	92.8	98.3	+0.7	0.57
European Accum	70.8	75.5	+0.1	1.16
UK Gilt & FI Inc	54.1	57.7●	-0.2	8.67
Do Accum	55.8	58.5●	-0.1	8.40
ENDURANCE FUND MANAGEMENT LTD Admin Centre, Hexagon House, 28, Western Road, Romford RM1 3LB 0708-66966				
Endurance	105.0	112.3	+2.0	3.20
EQUITABLE UNITS ADMINISTRATION 35, Fountain St, Manchester 061-236 5685				
Equitable Pelican	76.6	81.8	+3.6	3.24
High Income Trust	75.4	80.3●	+0.7	4.83
Gilt & Fixed Int	54.5	58.0	..	8.19
Tst Of Inv Trusts	64.2	68.2	..	1.91
Special Sits Trust	76.6	81.6	-0.6	2.31
Nth Amer Trust	59.3	63.1	-0.3	1.74
Far Eastern Trust	75.7	80.6	+0.2	0.67
EQUITY & LAW St. George Hse Corporation St. Coventry CV1 1QD 0203 553231				
UK Growth Accum	147.1	156.4	+1.2	3.42
Do Income	127.7	135.8	+1.0	3.42
Higher Inc Accum	244.3	259.8	+4.7	4.72
Do Income	196.6	209.1	+2.2	4.72
Gilt/Fixed Accum	102.1	107.4	-0.2	2.67
Do Income	87.4	91.9	-0.2	2.67
Nth Amer Tst Accum	140.0	148.9	-0.8	0.32
Far East Tst Accum	138.9	147.7	+0.1	0.61
Euro Tst Accum	143.5	152.6	-0.2	1.28
General Trust	233.6	248.5	+1.6	2.77
F & C UNIT MANAGEMENT 1, Laurence Pountney Hill, London EC4R 0BA 01-623 4680				
US Smaller Co's	74.3	79.5	-0.5	0.27
Capital Fund	108.1	115.7	..	0.41
Income Fund	80.0	85.6	+0.4	4.56
Far Eastern Fund	70.2	75.1	+0.5	0.34
Overseas Income	65.2	69.8●	..	3.86
Fixed Interest	58.4	62.5●	..	9.20
Natural Res Fund	37.5	40.1●	..	4.80
European Income	69.7	74.6	-0.3	3.33
FS INVESTMENT MANAGERS 190, West George St, Glasgow G2 2PA 041-332 3132				
Balanced Gth Inc	41.5	44.1	..	1.80
Do Accum	42.0	44.7	..	..
Income Gth Inc	39.3	41.8●	..	5.00
Do Accum	41.2	43.8	..	..
Service Co's Inc	44.3	47.1	..	1.00
Do Accum	44.8	47.7	..	..
FIDELITY INTERNATIONAL River Walk, Tonbridge, TN9 1DY 0732 362222				
American	103.2	110.4	..	0.35
Amer Equity Income	31.9	34.2	..	4.88
Amer Special Sits	51.2	54.8	..	0.27
Far East Inc	31.3	33.4●	..	3.91
Gilt & Fixed Int	31.1	32.4	..	8.72
Growth & Income	96.3	103.0●	..	4.86
Japan Special Sits	38.6	41.3	..	..
Japan Trust	116.7	122.8	..	..
Managed Int Tst	133.0	141.5	..	0.01
Max Income Equity	74.8	80.0●	-0.2	4.71
Professional Gth	32.9	35.1	+0.1	2.47
South East Asia Tst	26.3	28.0	..	0.55
Special Sits	159.0	171.0	+1.4	0.53
FLEMING (ROBERT) 8, Crosby Sq, London EC3A 6AN 01-638 5858				
American Exempt	£367.9	376.0	..	1.37
Japan Exempt	£368.5	379.7	..	1.20
Am Property Tst	$10789.0		..	5.00
Property Trust	£2033.0		..	6.25
FRAMLINGTON UNIT MANAGEMENT 3, London Wall Bldgs, London Wall, London EC2M 5NQ 01-628 5181				
Amer & Gen Inc	242.4	257.8	-1.0	0.53
Do Accum	247.5	263.4	-1.2	0.53
Amer Turnarnd Inc	214.2	227.6●	-1.4	1.13
Do Accum	222.2	236.2●	-1.5	1.13
Capital Tst Inc	203.6	216.4	+0.4	2.20
Do Accum	245.0	260.6	+0.6	2.20
Conv & Gilt Inc	88.8	94.4●	+1.0	5.17
Do Accum	118.2	125.6●	+1.4	5.17
Extra Inc Tst Inc	162.2	172.4	+0.8	4.25
Do Accum	172.4	183.4	+0.9	4.25
Income Trust	118.0	125.4●	+0.6	4.23
Do Accum	124.2	132.0●	+0.8	4.23
Int Growth Fd Inc	170.8	181.6	+0.2	..
Do Accum	189.8	201.8	+0.4	..
Japan & Gen Inc	79.2	84.2	+0.4	0.08
Do Accum	80.2	85.2	+0.6	0.08
Monthly Income Fd	81.0	86.0●	+0.8	4.64
Recovery	139.0	147.8	+0.2	1.75
Do Accum	150.4	160.0	+0.5	1.75
European Inc	53.8	57.2	-0.2	0.94
Do Accum	53.8	57.2	-0.2	0.94
FRIENDS PROVIDENT MANAGERS Pixham End, Dorking, Surrey 0306 885055				
FP Equity Dist	197.7	209.8●	+1.6	2.79
Do Accum	329.5	349.7●	+2.7	2.79
FP Fixed Int Dist	114.6	121.9●	-0.2	5.89
Do Accum	130.6	138.8●	-0.2	5.89
Stewardship Dist	167.5	177.8●	+0.8	1.77
Do Accum	172.9	183.5●	+0.8	1.77
GT UNIT MANAGERS 8th Floor, 8, Devonshire Sq, London EC2M 4YJ 01-283 2575 Dealing 01-626 9431				
UK Cap Fnd Inc	96.7	103.5	+0.7	2.30
Do Accum	138.0	147.6	+1.0	2.30
Income Fund	77.5	82.9	+0.4	6.30
Pension Exempt	164.2	172.0	+1.5	2.00
International	157.2	168.2	-0.8	1.00
US & General	62.4	66.8●	-0.3	0.80
Tech & Growth	71.0	76.0	-1.0	1.00
Japan & General	214.1	229.0	+1.1	0.20
Far East & Gen	92.9	99.4	-0.2	0.50
European Fund	223.2	238.8	+0.4	0.70
Germany Fund	64.5	69.0	-0.3	1.00
GARTMORE FUND MANAGERS 2, St Mary Axe, London EC3A 8BP 01-623 1212 Dealing 01-623 5766 Dealing 01-623 5806				
American Trust	95.8	102.6●	-0.6●	0.00
Australian Trust	16.6	17.7	+0.1	0.35
British Tst Accum	56.5	60.5	+1.2	2.31
Do Dist	49.5	53.1	+1.0	2.31
Commodity Share	53.1	56.8●	+0.7	1.50
European Trust	47.2	50.5	-0.1	0.57
Extra Income Trust	45.9	49.2	+0.2	5.45
Far Eastern Trust	116.6	126.9	-0.9	0.09
Fixed Interest Fund	26.7	28.6	-0.3	9.55
Gilt Trust	26.8	28.0●	-0.2	8.73
Global Fund Accum	160.6	170.9	+1.0	0.22
Do Dist	153.1	162.9	+1.0	0.22
Gold Share Trust	10.4	11.0	+0.2	2.62
Hedged American	30.5	32.7	-0.4	0.10
High Income Trust	139.1	149.0	+1.0	5.17
Hong Kong Trust	25.8	27.6	..	1.03
Income Fund	74.5	79.6	-0.8	3.26
Insurance Agencies	£45.86	50.14	+0.43	1.92
Japan Trust	128.7	137.0●	-0.5	0.00
Managed Exempt	267.6	278.8	+2.9	2.94
Oil & Energy Trust	31.2	33.5	-0.1	1.50
Special Sits Trust	90.6	97.1	+0.7	0.80
UK Smlr C's Rec Tst	70.0	75.0	-0.5	1.46
GOVETT (JOHN) UNIT MANAGEMENT Winchester Hse, 77, London Wall, London EC2N 1DA 01-588 5620				
Intl Growth	77.8	83.2●	+0.3	1.66
American Growth	66.5	71.1	-0.2	0.63
American Inc	69.3	74.1	-0.2	4.90
European Growth	195.6	209.2	-0.3	0.21
Gold & Minerals	36.3	38.0	+0.2	2.10
Japan Growth	155.8	166.8	+1.8	0.15
GRE UNIT MANAGERS Royal Exchange, EC3P 3DN 01-588 9903				
Gilt & Fixed Int	122.2	127.0	-1.4	8.77
Growth Equity	208.0	219.2●	+1.1	2.00
Guardhill	290.3	300.8	+1.2	2.86
N American	139.2	148.1	+1.1	1.55
Pacific	214.5	228.2	+0.8	0.18
Property Share	259.1	275.7	+2.0	1.48
Smaller Companies	207.0	220.3	+0.5	1.79
European Trust	219.3	233.3●	+2.0	1.11
GUINNESS MAHON UNIT TRUST MANAGERS PO Box 442, 32 St Mary-at-Hill, London EC3P 3AJ 01-623 9333				
High Income	53.8	57.8	-0.3	6.40
N Amer Trust	111.1	118.2	-0.3	0.82
Recovery	201.9	214.8	+2.5	2.26
Gilt Trust	40.5	42.0●	-0.4	8.67
St Vincent Inc	84.5	87.2	+0.8	5.45
St Vincent US Gth	81.7	85.1	..	0.70
Temple Bar Sm Co's	170.6	180.0	..	3.17
Temple Bar USM	353.6	381.9	..	2.84
HAMBROS BANK UNIT TRUST MANAGERS Premier UT Admin, 5, Rayleigh Rd, Brentwood Essex 0277 217915				
Hambros Smllr Co's	131.9	140.3	+0.1	1.65
Hebros N Amer	70.3	74.8●	-0.1	0.88
Hambros Jap & F E	112.7	119.9	+1.0	0.38
Hambros Scandvn	77.7	82.7	+0.5	0.93
Hambros European	91.3	97.1	-0.1	0.95
Hambros Canadian	48.3	51.4	-0.1	1.56
Hambros Equity Inc	84.8	90.2●	+1.2	4.37
Hambros High Inc	59.5	63.3	+0.3	5.53
Hambros Res Assts	57.7	61.4	+0.3	2.89
HENDERSON ADMINISTRATION Premier UT Administration 5, Rayleigh Rd, Hutton Brentwood Essex 0277-217238				
Special Sits Inc	133.7	142.4	-0.4	0.81
Do Accum	188.2	200.4	+0.6	0.81
Recovery Trust	98.2	104.6	+0.2	2.32
Capital Growth Inc	59.5	64.0	+0.4	1.31
Do Accum	68.4	73.6	+0.4	1.31
Income Assets	111.6	118.7	+1.1	3.61
Financial Trust	141.6	151.5●	+1.3	2.48
Income & Growth Inc	146.0	155.3●	+0.8	2.59
Do Accum	284.9	303.1●	+1.6	2.59
High Income Trust	176.3	187.8	+1.2	4.85
Extra Income	163.1	174.5●	+0.8	4.36
Smaller Cos Div	105.7	112.6	+0.6	4.56
Pref & Gilt	48.2	51.8●	+0.1	9.30
Gilt Trust	45.5	48.2	-0.2	9.00
Fixed Interest Trust	54.4	57.7●	..	9.43
Global Healthcare	69.4	73.8	-0.1	0.01
Global Tech	110.8	117.4c	-0.2	0.21
Gold	37.9	40.6	-0.1	0.76
International	162.6	173.2	+0.1	0.01
Global Resources	67.1	71.8	-0.1	2.28
Worldwide (5)	352.8	371.5	..	3.24
Australian	61.4	65.4	+0.3	0.53
European	214.8	228.8	+0.2	0.43
Euro Smaller Cos	80.4	86.0	..	0.29
Japan Trust	142.9	153.7	..	0.29
Japan Special Sits	150.6	161.9	+0.3	0.01
Pacific Smaller Cos	65.7	69.6	+0.3	0.80
Singapore & Malay	27.1	29.1	+0.9	2.65
North American	148.0	158.4	-0.3	0.61
*Amer Smaller Cos	54.4	58.2	..	0.22
Amer Recovery Tst	113.9	121.5●	-0.8	0.60
High Income Exempt	123.0	129.5●	+1.1	4.88
Smaller Cos Exempt	118.2	124.4●	..	1.62
Euro Exempt	109.3	115.1	+0.1	1.45
Japan Exempt (5)	137.1	144.3	+0.6	0.04
N Amer	90.7	95.5●	+0.1	0.90
Global Tech Ex (6)	92.2	97.1●	-0.2	0.07
Pacific Exempt (5)	141.8	149.0●	+1.0	2.60
HILL SAMUEL UNIT TRUST MANAGERS NLA Tower, Addiscombe Road, Croydon 01-686 4355 01-628 8011				
British Trust Units	539.8	574.1●	+10.6	3.15
Capital Trust Units	98.5	104.9	+1.1	2.68
Dollar Trust Units	189.0	201.1	+0.6	2.94
European Trust	118.7	126.3	+2.0	0.78
Far East Trust	112.8	120.0●	+0.8	1.99
Financial Trust	363.4	388.8	+5.0	2.89
Gilt Fixed Int Inc	29.4	30.6●	+0.1	9.49
Do Growth	42.9	45.5	-0.3	7.59
High Yield Trust	84.7	89.9●	+1.0	4.59
Income Trust	82.3	87.6	+0.2	4.42
International	114.1	121.4	-1.5	2.38
Japan Tech Tst	34.2	36.4	+0.2	0.41
Natural Resources	31.2	33.2	+0.1	2.52
Security Trust	184.1	195.9	+2.3	2.92
Smaller Cos	89.3	95.1	-0.2	1.49
Special Sits	98.6	104.9	+1.3	2.33
IBI FUND MANAGERS 32, Queen Annes Gate, London SW1H 9AB 01-222 1000				
IBI Brit & O'seas	132.5	141.7●	+0.1	1.70
IBI Inc Plus	54.4	57.9	..	10.00
IBI Capital Growth	56.4	60.1	..	2.00
Investment Tst Fnd	65.9	70.2●	+0.2	3.40
KLEINWORT BENSON 20, Fenchurch St, London EC3 01-623 8000				
Amer Growth Inc	66.0	70.0	+0.7	1.50
Do Accum	67.5	71.6	+0.8	..
Fund Inv Tst Inc	19.7	21.1	..	2.14
Do Accum	24.9	26.6	..	..
High Yield Inc	123.1	131.7●	+1.2	5.46
Do Accum	205.0	219.4●	+1.9	..
Int Recovery Inc	100.9	107.5●	+0.7	1.68
Do Accum	106.3	113.2	+0.8	..
Japan Growth Inc	92.3	97.9	-0.4	..
Do Accum	92.6	98.2	-0.5	..
Smaller Co's Inc	160.8	171.3	..	2.01
Do Accum	210.0	223.8	-0.1	..
UK Eq Growth Inc	27.8	29.6	-0.1	0.96
Do Accum	45.8	48.6	-0.2	..
Worldwide Tech Inc	41.2	44.0	-0.1	0.18
Do Accum	41.6	44.3	-0.1	..
L & C UNIT TRUST MANAGEMENT Piercy House, Copthall Ave, EC2R 7BE 01-588 2800				
Income Fund	441.6	450.7	..	4.90
International & Gen	228.5	243.4	..	0.76
LEGAL & GENERAL UNIT TRUST MANAGERS 5, Rayleigh Road, Brentwood Essex 0277 234634				
Equity Distribution	272.4	291.3	+2.4	2.36
Do Accum	425.7	455.3	+3.7	2.36
Do Income	61.1	65.4	+0.1	4.59
European	65.5	70.1	+0.2	1.54
Far Eastern	93.6	100.1	+0.6	0.54
Gilt Trust	78.5	83.1	-0.4	5.64
Int Managed	75.6	80.9●	+0.1	1.12
Natural Res	53.3	57.0	..	2.88
N American Trust	76.8	82.1	-0.3	2.41
UK Special Sits	61.1	65.4c	-0.2	2.14
LLOYDS BANK UNIT TRUST MANAGERS Registrars Dept, Goring-By-Sea, Worthing, W Sussex 0444 459144				
Balanced	182.5	195.1	+2.0	3.01
Do Accum	324.9	347.4	+3.5	3.01
Energy Intl	47.7	51.0	-0.2	2.98
Do Accum	52.6	56.2	-0.2	2.98
Extra Income	157.8	168.7●	+1.6	5.01
Do Accum	284.7	304.4	+2.8	5.01
German Gth Inc	61.6	65.8	..	0.10
Do Accum	61.6	65.8	..	0.10
Income	270.5	289.3	+2.3	4.33
Do Accum	532.4	569.4	+4.6	4.33
Intl Tech	177.7	190.5●	+2.9	0.35
Do Accum	185.6	198.5	-1.3	0.35
Japan Growth	71.4	76.3	..	0.02
Do Accum	71.6	76.5	..	0.02
N Amer & Gen	104.6	111.8	-0.5	0.88
Do Accum	112.4	120.2	-0.6	0.88
Pacific Basin	115.9	123.9	+0.6	0.28
Do Accum	121.0	129.4	+0.8	0.28
Smaller Cos & Rec	187.8	200.8	+1.1	1.80
Do Accum	210.1	224.7	+0.1	1.80
Worldwide Growth	184.9	197.7●	+0.1	0.95
Do Accum	258.9	277.9	+0.2	0.95
UK Growth Fund	50.0	-	--	3.00
LONDON & MANCHESTER Winslade Park, Exeter EX5 1DS 0392 52155				
General Trust	42.9	45.9●	+0.4	3.80
Income Trust	37.3	39.9	+0.2	5.80
International Trust	32.2	34.5●	..	1.00
M & G SECURITIES Three Quays, Tower Hill EC3R 6BQ 01-626 4588				
Amer & Gen Inc	225.8	238.4	-2.2	1.30
Do Accum	261.5	277.5	-2.5	1.30
Amer Recovery	251.4	269.0●	-3.0	0.83
Do Accum	274.0	293.2	-3.3	0.83
Am Smaller Cos	62.2	65.9	-0.6	0.28
Do Accum	63.3	67.1	-0.6	0.28
Aust & Gen Inc	73.8	79.0	-0.1	1.24
Do Accum	80.5	86.1	-0.1	1.24
Comm & Gen Inc	145.6	156.0	+0.4	3.38
Do Accum	190.3	203.6	+0.5	3.38
Compound Growth	389.1	431.0	+2.3	3.34
Conversion Growth	317.4	342.8	+2.6	2.69
Do Inc	178.5	192.9	-0.6	6.11
Dividend Fund Inc	403.7	427.9●	+1.2	5.01
Do Accum	£11.84	12.55	+0.03	5.01
European & General	184.4	197.6	-0.2	1.01
Do Accum	222.0	235.3	-0.3	1.01
Extra Yield Inc	220.2	233.4	+2.1	5.47
Do Accum	473.7	502.1	+2.3	5.47
Far Eastern Inc	109.9	117.6	+1.0	1.80
Do Accum	133.5	142.8	+1.0	1.80
Fund Of Inv Inc	234.5	248.6●	+0.4	2.51
Do Acc	384.7	390.6●	+0.7	2.51
General Income	609.5	646.1	+3.1	4.13
Do Accum	£12.75	13.52	+0.06	4.13
Gilt & Fixed Int	62.4	65.5●	-0.2	8.95
Do Accum	94.8	99.3	-0.4	8.95
Gold Income	32.2	34.5	+0.8	3.19
Do Accum	33.8	36.3	+0.8	3.19
High Income Inc	310.5	335.3●	+0.6	5.22
Do Accum	841.0	908.3●	+1.7	5.22
Intl Growth Inc	720.7	771.2	+8.8	1.71
Do Accum	£11.49	12.30	+0.10	1.71
Intl Inc Inc	55.1	58.5	+0.2	5.21
Japan & Gen Inc	701.4	747.0●	+5.4	0.28
Do Accum	752.6	801.5●	+5.9	0.28
Japan Smaller Acc	85.8	91.2	+1.1	0.00
Midland & Gen Inc	548.4	586.8	+3.1	4.13
Do Accum	£13.65	14.60	+0.07	4.13
Recovery Fund Inc	364.1	385.9●	+1.2	2.73
Do Accum	472.5	500.9●	+1.5	2.73
Second Gen Inc	690.2	731.6●	+2.7	3.61
Do Accum	£13.82	14.44	+0.05	3.61
Smaller Cos Inc	653.4	705.7	+3.8	2.88
Do Accum	£10.20	11.01	+0.05	2.88
Trustee Fund Inc	445.0	476.2	+1.9	4.30
Do Accum	£12.75	13.84	+0.05	4.30
Charibond Inc (3)	115.4		-0.6	10.26
Do Accum (3)	380.5		-1.7	10.26
Charifund Inc (2)	386.0	388.8	..	5.73
Do Accum (2)	£10.07	10.17	..	5.73
Pension Exempt (1)	447.2	467.4	..	4.45
NAACIF Inc (3)	38.7		-0.2	8.24
Do Accum (3)	463.7		-2.4	8.24
MIM UNIT TRUST MANAGERS 11, Devonshire Sq, London EC2M 4YR 01-623 4273				
Equity Exempt	404.9	422.8	+3.5	2.36
Do Accum	512.4	535.1	+4.4	2.36
UK Market Features	75.3	80.3	+1.0	1.57
Do Accum	77.5	82.7	+1.1	1.57
Japan Performance	128.5	137.0●	+1.1	0.12
Do Accum	129.0	137.6●	+1.1	0.12
US Special Features	69.3	73.6●	-0.8	0.69
Do Accum	69.0	74.4●	-0.8	0.69
Gold & Precious Met	39.5	39.6	+0.2	1.82
Do Accum	37.8	40.9	+0.2	1.82
US Special Inc	58.7	63.2	-0.1	4.73
Do Accum	62.2	67.1	-0.1	4.73
European Perf Inc	76.6	81.6	..	1.10
Do Accum	75.9	81.7	..	1.10
MLA UNIT TRUST MANAGEMENT 99-100, Sandling Rd, Maidstone, Kent ME14 1XX 0622 674751				
MLA General	33.1	35.0●	+0.2	2.15
MLA International	50.9	53.9	-0.1	0.88
MLA Gilt Unit	24.1	25.5●	..	10.19
MLA Income	41.4	43.8●	+0.3	5.13
MLA European	27.4	29.0	-0.4	0.86
MANULIFE MANAGEMENT St Georges Way, Stevenage Herts 0438 356101				
Growth Units	73.3	77.9	+1.7	2.69
Gilt & Fixed Int	111.0	114.9	-1.6	7.99
High Income Units	112.9	120.0	-0.3	5.54
High Yield Gilt Unt	57.7	59.7	+0.1	8.71
Intl Growth Units	121.5	129.1●	+2.3	0.41
N American Units	71.3	75.8	+1.4	0.53
Far East Units	86.9	92.4●	+0.4	0.23
Smaller Cos Fund	66.6	71.0●	+0.5	1.82
MENCAP UNIT TRUST Unicorn Hse, 252, Romford Rd, E7 01-534 5544				
Mencap	135.7	144.3	+0.8	4.30
MERCURY FUND MANAGERS LTD 33, King William St, EC4R 9AS 01-280 2860				
Amer Growth	101.6	108.0	-0.2	0.88
Do Accum	105.7	112.4	-0.1	0.88
Amer Income	50.2	53.3	+0.8	5.43
Do Accum	52.3	55.6	+0.8	5.43
European Growth	119.3	126.9	+1.8	1.24
Do Accum	122.5	130.3	+1.9	1.24
General	247.6	263.3	+0.6	1.92
Do Accum	402.5	428.2	+1.1	1.92
Gilt & Fixed	86.6	89.4	-0.6	7.55
Do Accum	98.7	100.7●	-0.6	7.55
Income	82.2	87.4●	+0.5	4.09
Do Accum	90.9	96.6●	+0.6	4.09
International	224.8	239.1●	+2.2	1.11
Do Accum	278.4	296.1●	+2.7	1.11
Japan	152.9	162.6	+1.9	0.13
Do Accum	155.5	165.4	+1.9	0.13
Recovery	199.7	212.4	+0.8	2.56
Do Accum	213.2	226.8	+0.9	2.56
Exempt Dist	231.2	238.3	..	2.77
Exempt Accum	353.3	364.2	..	2.77
MIDLAND BANK GROUP UNIT TRUST MANAGERS Courtwood Hse, Silver St. Head, Sheffield S1 3RD 0742 79842				
Capital Income	77.5	82.8	+0.4	2.22
Do Accum	104.7	111.8	+0.7	2.22
Commodity & Gen	105.7	112.8	+1.0	3.42
Do Accum	150.4	160.4	+1.5	3.42
Extra High Inc	60.2	64.2	+0.1	7.45
Do Accum	69.1	73.7	+0.2	7.45
Gilt & Fixed Inc	54.7	57.1●	-0.2	8.96
Do Accum	88.4	93.3●	-0.4	8.96
High Yield	153.7	163.9	+1.2	5.32
Do Accum	261.0	278.4	+2.0	5.32
Income	173.1	184.6	+1.7	3.90
Do Accum	281.9	300.6	+2.7	3.90
Japan & Pacific	252.4	269.2	+0.5	0.17
Do Accum	264.6	282.2	+0.5	0.17
N American Inc	112.0	119.4●	-0.3	1.28
Do Accum	134.2	143.1●	-0.4	1.28
Euro Gth Inc	107.8	114.9●	-0.4	1.51
Do Accum	129.3	137.9●	-0.5	1.51
Smaller Cos Inc	112.3	119.7	+0.6	2.11
Do Accum	118.7	126.6	+0.6	2.11
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 163, Hope Street, Glasgow G2 2UH 041 221 9252				
American	115.4	123.1	+0.3	3.20
European	224.2	239.3	-1.3	1.00
Smaller Cos	207.9	221.9●	-0.2	1.07
NATIONAL PROVIDENT INVESTMENT MANAGERS 48, Gracechurch St, EC3P 3HH 01-623 4200 Ext 289				
NPI UK	200.9	213.8●	+1.1	3.10
Do Accum	324.3	345.3●	+1.8	3.10
NPI Overseas	554.4	589.8	-1.5	0.80
Do Accum	678.2	719.4	-2.0	0.80
Far East Acc	73.5	78.2	+0.3	0.10
Do Dist	73.4	78.1	+0.2	0.10
American Acc	58.5	62.2●	-0.1	1.60
Do Dist	57.8	61.5●	-0.1	1.60
NORWICH UT MANAGERS PO Box 4, Norwich NR1 3NG 0603 622200				
Group Trust	£11.90	12.53	+0.14	3.55
Intl Trust	126.4	133.1	-0.3	1.40
OPPENHEIMER TRUST MANAGEMENT 66, Cannon Street, London EC4N 6AE dealings 01-236 3885/6/7/8/9/0				
International Growth	138.6	148.2	+1.2	0.49
Income & Growth	63.9	68.4	+0.3	2.01
Worldwide Rec	83.8	89.7●	+0.4	0.56
American Growth	35.1	37.6	..	0.00
Japan Growth	55.6	59.5●	+0.1	1.30
European Growth	60.1	64.3	+0.6	0.00
UK Growth	54.0	58.2●	+0.2	0.89
Pacific Growth	48.1	51.5●	+0.1	0.22
High Income	33.8	35.4	+1.0	7.02
Practical Income	52.1	55.4	+0.1	2.24
Do Accum	94.3	100.4	+0.2	2.24
PEARL TRUST 252, High Holborn, WC1V 7EB 01-405 8441				
Growth Fund Inc	89.2	94.9	+0.6	2.05
Do Accum	134.0	142.5	+0.9	2.05
Income Fund	120.4	128.1	+1.2	3.84
Intl Equity Inc	125.7	133.7	+0.3	1.27
Do Accum	125.7	133.7	+0.3	1.27
Unit Trust Inc	126.4	134.5●	+1.2	2.83
Do Accum	218.9	232.8●	+1.9	2.83
PERPETUAL UNIT TRUST 48, Hart Street, Henley On Thames 0491 576868				
Intl Growth	262.0	281.2	-0.2	0.79
Income	193.7	207.4	+1.9	4.36
Worldwide Rec	148.3	159.2	-0.2	1.35
Amer Growth	72.6	78.0	-0.5	0.72
Intl Emerg Co's	79.0	84.8	..	0.80
Far East Grwth	69.2	74.3	-0.1	0.98
European Gth	54.1	58.1	-0.1	1.48
PROLIFIC UNIT TRUSTS 222, Bishopsgate, London EC2 01-247 7544/7				
International	112.2	120.3	+0.3	0.92
High Income	61.5	65.8●	+0.1	4.12
Conv & Gilt	97.0	103.4●	+0.1	5.89
Far Eastern	156.7	168.0	+0.3	0.00
North American	140.6	150.8	+0.2	0.95
Special Sits	71.3	76.0●	..	1.81
Technology	122.0	130.8●	+0.3	0.00
Extra Income	87.4	93.1●	+0.4	4.56
PRUDENTIAL UNIT TRUST MANAGERS 51-59, Ilford Hill, Ilford Essex, IG1 2DL 01-478 3377				
Holborn Equity	397.7	423.0	+3.0	3.14
European	86.3	91.8●	..	0.74
Holborn Comms	53.3	56.7	..	0.60
Holborn High Inc	65.8	69.9●	..	6.34
Holborn Intl	93.9	99.8	..	0.87
Japanese	85.1	90.5	+0.3	0.05
N American	73.8	78.5●	-0.5	0.39
Holborn Spec Sits	64.3	68.4c	+0.5	2.55
Holborn UK Growth	81.2	86.3	+0.7	2.06
Holborn Gilt Trust	182.9	191.1	-0.4	2.57
QUILTER MANAGEMENT COMPANY 31-45 Gresham St, London EC2V 7LH 01-600 4177				
Quadrant General	421.5	448.5	..	2.92
Quadrant Income	238.5	253.8	..	5.23
Quadrant Intl Fd	370.8	390.5	..	1.15
Quadrant Recovery	260.3	277.0	..	2.33
NM ROTHSCHILD ASSET MANAGEMENT St Swithins Lane, London EC4P 4DU 01-280 5456				
NC America Inc	291.2	309.7	-0.7	0.94
Do Accum	313.2	333.1	-0.8	0.94
NC Energy Res	136.2	144.8	-0.4	2.62
NC Income	88.1	93.7●	+0.7	3.69
NC Japan	173.4	184.4	-0.1	0.01
NC Smaller Cos	139.1	147.9	+0.4	2.02
NC Smlr Europ Co's	163.0	173.4	+0.3	0.44
NC Exempt Gilt	£133.0	138.0	..	6.47
NC Amer Prop	$11.57	12.18●	..	..
NC Property	173.8	182.9●	..	..
ROWAN UNIT TRUST 33 King William Street, London EC4R 9AS 01-638 5678				
American (4)	226.0	230.0	..	2.02
Securities (2)	663.5	704.5	-40.0	2.25
High Yield (3)	159.0	162.5●	..	6.11
Merlin (3)	390.0	398.0	+14.5	1.79
Fixed Interest	171.0	172.0	-1.0	2.48
High Interest	121.0	122.0●	-3.0	12.53
Far East (2)	205.0	208.3●	+3.0	0.22
ROYAL LIFE FUND MANAGEMENT New Hall Place, Liverpool L69 3HS 051-227 4422				
Equity Trust	62.2	66.1●	+0.7	2.52
Intl Trust	71.5	76.0	+0.2	1.24
Gilt Trust	26.8	28.2●	..	8.15
US Trust	32.9	34.9	-0.1	1.32
Pacific Basin Tst	35.8	38.2	+0.1	0.54
20 Clifton St, London EC2 01-920 0311				
Equity Dist	119.2	126.9●	+0.6	1.48
Do Accum	167.6	178.3●	+0.8	1.48
High Income Trust	91.6	97.4●	-1.1	4.36
Do Accum	106.2	113.0●	-1.2	4.36
US Growth	56.3	59.9	-0.2	1.09
Do Accum	57.4	61.1	-0.2	1.09
ROYAL LONDON UNIT TRUST MANAGERS Royal London House, Colchester CO1 1RA 0206 576115				
American Growth	92.4	98.3	+0.8	0.76
Capital Accum	180.3	192.4●	+1.6	2.13
Gilt Income	57.9	61.0c	+0.3	8.49
High Income	82.6	87.9●	+0.4	4.74
Income & Growth	101.6	108.1●	+0.8	4.20
Japan Growth	79.3	84.4	+0.5	0.08
Special Sits	105.0	111.7	+0.6	1.36
SAVE & PROSPER 28, Western Rd, Romford RM1 3LB 68-73, Queen St, Edinburgh EH2 4NX (Romford) 0708-66966 Or (Edin) 031-226 7351				
Amer Inc & Growth	67.3	71.9	-0.1	7.39
Capital Units	97.0	103.7●	+0.8	2.14
Commodity	45.3	48.4	+0.1	1.84
Energy Inds	44.0	47.0	+0.1	4.09
European Growth	95.0	101.6	+0.1	0.69
Exempt Inc Bnd	81.3	85.5●	+0.6	5.10
Do Intl (43)	57.3	60.4	+0.4	2.36
Exploration	38.1	40.7	..	0.00
Financial Secs	93.6	100.1●	+0.9	2.14
Gilt & FI Inc	54.4	57.3	-0.3	10.79
High Return Units	184.4	197.2	+1.5	4.85
High Yield Units	166.5	178.0	+1.5	4.13
Income Units	95.3	101.3	+0.9	6.21
Investment Trust	84.4	90.2	+0.3	2.91
International	106.8	113.5	..	3.58
Japan Growth	82.8	88.5	+0.1	..
Japan Smaller Cos	115.6	123.6	..	..
Masterfund	27.7	29.6●	+0.2	3.10
New Technology	92.7	99.1	-0.9	..
SE Asia Growth	91.1	97.4●	+0.4	3.09
Scotbits	127.8	136.6	+1.2	2.83
Scotshares	154.3	165.0●	+1.3	3.88
Scotyields	157.7	168.6	+1.6	3.94
Select International	73.1	78.1	+0.5	1.65
Smaller Co's Inc	157.7	168.6	+1.4	4.09
Special Situations	92.6	99.0●	..	1.98
UK Equity	181.2	193.7	+1.7	2.75
US Growth	75.5	80.7	-0.7	1.76
Universal Growth	82.3	88.0	+0.6	1.42
SCHRODER UNIT TRUST Enterprise House, Portsmouth 0705 827733				
American Inc	129.8	138.8●	-0.9	0.64
Do Accum	132.9	142.1●	-0.9	0.64
Australian Inc	59.9	64.4	+0.6	1.91
Do Accum	64.2	69.0	+0.6	1.91
European Inc	104.2	111.4	-0.8	1.14
Do Accum	107.0	114.4	-0.8	1.14
Gilt & Fixed Inc	56.7	59.8	-0.3	9.03
Do Accum	84.5	89.1	-0.5	9.03
Gold Fund Inc	27.2	29.0	+0.3	2.50
Do Accum	28.4	30.3	+0.4	2.50
Income	174.9	187.0●	+1.4	4.91
Do Accum	390.3	417.4●	+3.2	4.91
Intl Income	107.4	114.8●	+0.1	0.49
Do Accum	148.3	158.6●	+0.2	0.49
Jap Smllr Co's Ac	133.9	143.2	+0.6	0.10
Singapore & Malay	49.2	52.6●	+1.4	1.05
Do Accum	51.1	54.6●	+1.5	1.05
Smaller Co's Inc	128.3	137.2●	+0.4	1.17
Do Accum	134.7	144.0●	+0.4	1.17
Special Sits Inc	99.9	106.8	+0.5	1.01
Do Accum	103.5	110.6	+0.4	1.01
Tokyo Fund Inc	204.3	218.5	+0.6	0.25
Do Accum	206.8	220.8	+0.6	0.25
US Smaller Co's Ac	59.3	63.4●	..	0.00
UK Equity Inc	101.8	108.8	+0.5	2.97
Do Accum	155.6	166.4	+0.8	2.97
Recovery	602.6	658.6	-3.3	2.58
Special Exempt	115.9	123.9	+0.2	1.25
Pensions & Charity	580.3	620.6	..	3.25
Extra Income	61.1	65.3●	+0.2	6.56
SCIMITAR ASSET MANAGERS 33-36 Gracechurch St London EC3V 0AX 01-623 5776/8711				
UK Equity Inc	24.3	25.8	+0.1	5.10
Do Acc	24.3	25.8	+0.1	5.10
Euro Tst Inc	23.9	25.4	..	1.00
Do Acc	23.9	25.4	..	1.00
Global Gth Inc	27.9	29.7●	+0.2	1.00
Do Acc	28.0	29.8	+0.2	1.00
Managed Exempt	113.9	121.2	+0.9	4.00
SCOTTISH EQUITABLE 28, St Andrews Sq, Edinburgh 031-556 9101				
Intl Income Units	150.3	159.9	..	3.20
Do Accum	223.5	237.8	+0.1	3.20
SCOTTISH LIFE INVESTMENTS 19, St Andrews Sq, Edinburgh 031 225 2211				
UK Equity	180.6	193.2	+1.0	1.82
American	149.6	160.1	-0.8	1.29
Pacific	160.9	172.1	+1.2	0.06
European	212.9	227.8	-0.1	0.54
SCOTTISH MUTUAL INVESTMENT MANAGERS 109, Vincent St, Glasgow G2 5HN 041-248 6100				
UK Equity	169.5	180.4	+1.0	2.51
Gilt & Fixed	117.5	125.0	-0.5	7.26
UK Smlr Co's Eq	146.7	156.1	-0.1	1.99
European	176.5	187.8	-0.8	0.89
N American	108.8	116.9	-0.6	1.36
Pacific	151.8	161.5	+1.4	0.53
SCOTTISH UNIT TRUST 29, Charlotte Sq, Edinburgh 031-226 4372				
Pacific	56.1	60.1●	+0.3	0.36
World Growth	35.3	37.8●	+0.2	1.07
N American	35.0	37.5●	+0.3	1.31
Income Fund	44.8	48.0●	+0.3	4.79
European	38.1	40.8	+0.2	0.99
N Amer Inc	26.1	28.0	+0.5	2.89
UK Growth	31.3	33.5	+0.4	1.53
Extra Inc	31.7	34.0●	+0.2	5.12
SCOTTISH WIDOWS PO Box 902, Edinburgh EH16 5BU 031-655 6000				
Peg Eq Inc	231.5	246.4	+1.6	3.00
Do Accum	266.6	283.7	+1.9	3.00
SENTINEL FUNDS MANAGEMENT 30, City Rd, London EC1Y 2AY 01-638 6011				
Amer Tech & Gen	104.8	112.1	..	0.55
Pacific	168.9	180.7	+1.3	0.01
Sec Income Fnd	178.8	188.0	+1.2	4.54
Special Situations	210.9	225.7●	+0.6	2.98
Intl Growth	27.9	29.8	..	0.13
American Majors	71.9	76.6	..	1.12
Small Co's	38.2	40.8	+0.5	1.45
Japan Tech & Gen	98.2	105.0●	+0.6	0.01
International Income	55.3	59.2	+0.2	4.96
Exempt	546.9	585.2	+2.2	2.03
UK General	32.3	34.6●	..	3.43
Euro Growth	29.7	31.7	..	0.93
Euro Income	35.0	37.5●	..	4.00
SIMON & COATES 1, London Wall Bldgs, London EC2M 5PT 01-588 3644 Ext 357				
Special Sits (5)	47.5	50.8●	..	0.83
STANDARD LIFE 3, George St, Edinburgh EH2 2XZ 031 225 2552				
Income Units	25.1	26.8a	+0.3	3.22
Do Accum Units	27.8	29.6a	+0.3	3.22
STEWART, IVORY UNIT TRUST MANAGERS 45, Charlotte Sq, Edinburgh 031-226 3271				
American Fund	232.7	247.9	..	2.32
Do Accum	251.3	278.4	..	2.32
Do Withdrawal	163.3	174.0	-0.1	2.32
Australian Fund	111.9	118.8●	..	1.13
Do Accum	113.5	120.6●	..	1.13
British Fund	598.0	639.7	+3.2	4.38
Do Accum	804.0	859.3	+4.4	4.38
European Fund	264.2	281.4	+0.4	1.01
Do Accum	278.2	296.3	+0.4	1.01
Japan Fund	294.8	314.0	+0.6	0.29
Do Accum	296.2	315.6	+0.5	0.29
Sterling PPP	164.0	172.7	+8.0	..
SUN ALLIANCE Sun Alliance Hse, Horsham, Sussex 0403 56253				
Equity Trust Acc	389.4	414.2	+3.8	2.36
N Am Trust Acc	59.8	63.4	+0.3	1.10
Far East Trust Acc	72.4	77.0	+0.5	0.71
Worldwide Bond	47.6	50.6	..	7.04
TSB UNIT TRUSTS PO Box 3, Keens Hse, Andover, Hants. SP10 1PG 0264 62188 Dealings:0264 63432				
American Inc	120.0	127.7	-0.3	1.07
Do Accum	124.9	132.9	-0.3	1.07
Extra Income Inc	113.5	120.9	+0.9	4.90
Do Accum	132.5	141.1	+0.9	4.90
General Unit Inc	152.0	161.7	+1.3	2.75
Do Accum	248.8	264.8	+2.1	2.75
Gilt & Fixed Inc	49.1	51.1	-0.2	8.41
Do Accum	83.9	86.5	-0.3	8.41
Income	214.3	228.0●	+1.6	4.21
Accum	334.3	355.7●	+2.5	4.21
Pacific Inc	139.7	148.6●	+0.5	0.37
Do Accum	144.4	153.6●	+0.6	0.37
Intl Inc	295.0	313.6	+0.6	1.31
Do Accum	364.9	388.1	+0.7	1.31
Selected Opps Inc	62.5	66.6	+0.2	1.68
Do Accum	68.5	72.9	+0.2	1.68
Natural Res	43.4	46.2	..	2.35
Do Accum	44.5	47.4	-0.1	2.35
TARGET TRUST MANAGERS Target House, Gatehouse Rd, Aylesbury Bucks 0296 5941				
Amer Eagle	75.3	79.9●	-0.5	0.08
Australian	17.0	18.2	+0.2	0.10
Commodity	68.9	72.0	-0.2	1.74
Energy	30.6	32.8	+0.2	2.03
Equity	128.1	137.6●	+0.4	3.01
European Spec Sits	92.8	98.6	+1.0	1.98
Extra Income	118.3	126.7	+0.7	4.56
Financial	257.0	265.2	+3.6	1.86
Gilt Income	103.5	110.9●	-0.4	7.86
Gold Income	51.5	55.3	+0.4	1.40
Do Accum	94.5	101.5	+0.8	1.40
Income	82.8	88.2●	+0.9	5.00
Japan	87.7	93.0	-0.7	0.10
Malay & Singapore	20.0	21.4	+1.2	7.47
Pacific Inc	84.2	89.7	-0.3	0.69
Do Reinvest	103.9	110.7	-0.3	0.69
Pref Share Fd	18.1	19.5	+0.1	9.10
UK Capital	68.6	73.7	+0.3	1.61
Special Sits	83.8	89.8	+0.7	0.53
Technology	48.0	51.2	-1.2	0.10
World Income	54.9	58.6	+1.3	4.01
Worldwide Capital	139.5	148.7	+0.7	1.80
Equity Ex (3)	80.0	85.5●	+0.2	1.61
Do Accum (3)	151.4	161.7●	+0.3	1.61
3I UNIT TRUST MANAGERS 2, St Mary Axe, London EC3A 8BP 01 926-3356				
Smaller Co's	67.2	71.4●	-0.4	0.10
TOUCHE REMNANT Mermaid House, 2, Puddle Dock, London EC4V 3AT 01-248 1250				
American Growth	43.4	46.2	-0.2	0.71
General Growth	52.6	56.6	-0.6	3.15
Global Tech	43.2	46.3	-0.5	0.10
Income Growth	60.9	64.8	+0.5	5.44
Income Monthly	49.1	52.6●	+0.1	7.33
Japan Growth	40.3	42.9●	+0.7	0.18
Man Equity Inc	24.2	25.8	+0.2	2.38
Do Accum	24.2	25.8	+0.2	2.38
O'seas Growth	43.6	46.6●	..	1.28
Smaller Cos	61.1	65.1	+0.3	2.82
Special Opps	70.4	74.9	+0.3	2.67
TYNDALL MANAGERS 18, Canynge Rd, Bristol 0272 732241				
Australian	58.8	62.9●	+0.1	1.81
Do Acc	61.2	65.5●	..	1.81
Capital	315.3	335.8	+2.3	3.32
Do Accum	561.8	598.3	+4.2	3.32
Exempt	290.6	309.5●	+1.3	5.55
Do Accum	660.3	703.2●	+2.8	5.35
Far Eastern	151.8	162.4	+1.1	0.55
Do Accum	163.9	175.3	+1.3	0.55
Fin & Prop	52.5	55.9	+0.8	3.11
Do Accum	81.8	87.1	+1.3	3.11
Gilt Capital	124.5	129.8	-0.3	8.80
Do Accum	144.3	150.4	-0.4	8.50
Gilt Income	108.8	114.0●	-0.4	9.42
Do Accum	178.3	185.3●	-0.8	9.42
High Yield	54.4	57.9	-0.1	5.83
Do Accum	119.1	126.8	-0.3	5.83
Income	235.2	250.5●	+2.4	4.87
Do Accum	725.8	772.7●	+7.3	4.87
Intl Earnings	161.5	172.0	+1.0	2.89
UK PROVIDENT UT MANAGERS UK House, Castle St, Salisbury SP1 3SH 0722 336242				
UK Equity	119.5	126.7	+0.2	..
Pacific Basin	131.4	139.3	+0.4	..
N Amer	116.0	123.0	-1.3	..
VANGUARD TRUST 65 Holborn Viaduct EC1A 2EU 01-236 3053				
Growth Inc	189.3	201.4	+1.0	1.95
Do Accum	275.4	293.0	+1.5	1.95
High Yield	214.6	228.3	+1.5	4.48
Do Accum	214.6	228.3	+1.5	4.48
Special Sits	41.9	44.6	+0.2	1.39
Do Accum	41.9	44.6	+0.2	1.39
Trustee	135.4	144.1●	-0.1	3.35
Do Accum	206.5	219.7●	+2.8	3.55
Amer & Gen	59.9	63.8	-0.3	1.35
Do Accum	59.9	63.8	-0.6	1.35
Master Portfolio	£60.32	61.87	+0.14	3.63
Abng Rdtn Asts (5)	108.6	115.6	..	1.80
WARDLEY UNIT TRUST MANAGERS Wardley House, 7, Devonshire Sq London EC2 01-929 1532				
American Trust	65.6	70.6●	-0.5	1.60
Far East & Gen	90.0	95.7	+0.6	1.00
Intl Growth	67.4	71.8●	-0.3	0.60
Income Trust	79.4	85.4	+0.3	5.60
Japan Growth	107.6	115.7	+0.8	0.20
Small Companies	117.4	126.3	+0.4	1.80
Technology	33.8	36.4	-0.3	0.20
Australia	42.1	45.2	+0.1	1.80
UK Trust	127.4	135.6●	+0.5	2.80
European Growth	48.9	52.1	-0.2	1.20
Hong Kong	20.8	22.1	+0.1	1.50
WAVERLEY ASSET MANAGEMENT 13, Charlotte Sq, Edinburgh 031-225 1551				
Australian Gold	15.9	16.9	+0.1	0.15
Pacific Basin Energy	14.3	15.2●	..	0.20
Canadian Bal Gth	60.1	64.2	-0.3	0.71
Ginnie Mae Fnd	£99.3	103.5●	+0.3	7.80
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey La EC2 8BT 01-606 9085/6				
Sht Dtd Gilt Fund	67.2	68.3	-0.1	0.59
US Govt Bond Fd	£50.2	50.4	+0.1	..
WINDSOR TRUST MANAGERS LTD Windsor House, 83, Kingsway, London WC2B 6SD 01-405 8331				
Conv & Equity	49.2	52.4	+0.2	7.60
Income	54.6	58.1	+0.3	5.03
Growth	50.4	53.7	+0.1	2.28

● Ex dividend. c Cum dividend. k Cum stock split. s Ex stock split. m Cum all (any two or more of above). a Ex all (any two or more of above). Dealing or valuation days: (1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Tuesday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of February, May, August, November. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month. (40) Valued monthly. (41) Last Thursday of Stock Exchange account. (42) Last day of month. (43) 2nd and 4th Wednesday of month. (44) Quarterly. (45) 6th of month. (46) 2nd Tuesday of month.

STOCK MARKET REPORT

Investors miss the beat on Boots heart drug reports

By Michael Clark

Boots, the high street chemist, put in a late rise yesterday climbing 7p to 254p on market whispers that its new heart drug, Flosequinan, was about to go into production two years ahead of schedule.

The new drug developed to contend with heart congestion and blood pressure is currently on trial in both the United States and Britain and could provide a big boost to Boots's profits at the end of the decade.

But last night a spokesman for Boots said that the stock market had got its wires crossed. "If all the trials and registrations go according to plan, the earliest we can expect Flosequinan to go into production is 1988/89," he said.

At present, one eminent US cardiologist is about to produce a paper on the drug following intense research into its effects on heart congestion. But it is still some way off before the US Federal Drug Administration gives the go-ahead for the drug to be marketed over there.

The rest of the equity market extended its recent rally with selective buying.

It now looks as though the recent fund raising excercises by **National Westminster** and the **Prudential Corporation** have been succesfully absorbed by the institutions and now some spare cash is starting to flow back into the rest of the market.

The buyers were singling out blue chips for attention yesterday which was clearly reflected in the FT 30-share index which closed 14.1 up at 1,340.1. The broader based FT-SE 100 index rose 13.7 to close at 1,619.0.

But with still no sign of the expected cut in bank base rates gilts started to lose ground. Losses at the longer end of the market extended to over £½.

Overnight support from Wall Street boosted **Wellcome** 8p to 201p and **Jaguar** 12p to 525p.

Laura Ashley was also being singled out by New York investors 7p dearer at 205p.

The company's broker, Kleinwort Grieveson, was believed to have arranged a visit by a group of fund managers yesterday.

Still awaiting the outcome of the Monopolies Commission's inquiry into the bid by GEC, shares of **Plessey** jumped 10p to 236p. Several of the Plessey directors met with broker Scrimgeour Vickers yesterday. Scrimgeour was unavailable for comment. GEC was up 2p to 202p.

Speculative buying lifted **Parkland Textile 'A'** 11p to 148p, after 150p, amid talk of a possible bid, or re-rating of the shares. Laing & Cruickshank, the broker, is reported to be a big buyer.

Stores group Stylo failed to respond to suggestions that Mr Arnold Ziff, the chairman, was ready to loosen his grip on the company. Stylo has often been tipped as a takeover target. A couple of years ago it fought off an approach from Sir Philip Harris's Harris Queensway. Stylo's complicated voting structure makes it a difficult target. The shares lost 5p at 233p.

Exco International, the money broker and financial services group, firmed 3p to 227p after learning that the Malaysian businessman, Tan Sri Khoo Teck, had bought an extra 500,000 shares for an undisclosed price. This takes his total holding in the company up to 64.45 million shares, or around 28 per cent.

Guardian Royal Exchange has also been increasing its holding in the **Rank Organisation** and now speaks for 11.36 million shares, or 5.63 per cent of the votes. Rank closed unchanged at 519p.

The boom in endowment mortgages is turning out to be good news for the life insurance companies which continued to extend their run yesterday. **Prudential Corporation** led the way with a 27p leap to 814p, followed by **Britannic Assurance** 12p to 854p, **Equity & Law** 5p to 255p, **Legal & General** 8p to 258p, **London & Manchester Group** 10p to 196p, and **Pearl Assurance** 10p to £13.96.

Building societies such as the **Halifax** claim that 70 per cent of mortgages now being issued are endowment and it is reckoned to be urging all its existing borrowers with repayment mortgages to convert to an endowment mortgage. Further cuts in the mortgage rate are expected to result in increased business.

Elsewhere among the financials, the big four high street clearing banks enjoyed a brisk start to trade, but failed to hold their best levels. **National Westminster** at one stage spurted to 504p with all the indicators suggesting that last month's huge £600 million-plus rights issue will now be taken up. The chartists are also tipping the shares as a buy. The price closed 20p dearer at 494p. **Lloyds Bank** firmed 3p to 357p, after 362p, while **Barclays** on 492p, and Midland on 529p both put on 5p.

Quilter Goodison, the broker, is arranging a seminar for investors covering all aspects of the options market on July 7. Admission is free and the audience will have the opportunity of plying up and down the river Thames on a river-boat listening to speeches from The London Business School, The Stock Exchange, Liffe and the Philadelphia Options Exchange.

Shares of **Pegler-Hattersley**

Jobbers were put on the rack yesterday as the buyers came in for Great Universal Stores ord pushing the price 75p to £12.38 in a thin market. Once again there is talk of enfranchising the two tier voting system with details being announced later today. Hopes are high that a full bid could follow. GUS was unavailable for comment.

leapt 50p to 652p as the near £200 million bid from Mr Greg Hutchings's **FH Tomkins** went unconditional despite the drama of a last-minute hitch. Tomkins celebrated with a rise of 17p to 323p.

Delta Group rose another 3p to 209p as dealers continued to discount the group's involvement in South Africa. Its subsidiary, Manganese Metals, which produces more than 50 per cent of the world's manganese supplies, should remain unaffected.

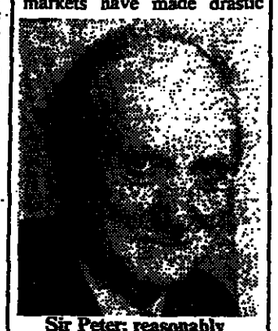
Oil blow to Hawker division

By Our City Staff

The fall in the price of oil has affected Hawker Siddeley's diesel engine business but other sectors are holding up well, the chairman, Sir Peter Baxendell, told the annual meeting yesterday.

He said that the group will undoubtedly be affected by uncertainty regarding the price of oil.

In the longer term, a reduction in oil price, if maintained, should be helpful. In the short term, many of the Middle East markets have made drastic



Sir Peter: reasonably confident about 1986

cuts in their imports and curtailed development projects.

The counterbalance of enhanced trading prospects with countries benefiting from lower energy costs has yet to work through.

The reduction in Middle East markets is already showing in the order books, especially in the diesel engine business.

The company has yet to see if, as Sir Peter suspects, the current situation represents an instinctive overreaction to the reduction in oil income, which will be partially rectified on closer study by Middle East countries of their import requirements.

TEMPUS

Chloride makes slow recovery

So much of British industry has responded to the shock treatment of cost cutting, rationalization, and the disposal of unprofitable businesses that the success of these measures is assumed to be almost guaranteed. Not so at Chloride, or at any rate not yet.

To be fair, the chairman Sir Michael Edwardes gave warning at the interim stage that second-half profits were unlikely to be better than the comparable period last year, and if exceptional redundancy costs of £8.1 million are stripped out, yesterday's preliminary results were no worse than expected.

Chloride reported a pretax profit of £0.5 million for the year to March 31, compared with £14.9 million in the previous year. Turnover from continuing operations was down 4 per cent to £274 billion.

There is a case to argue that the unhappy shareholder's misery could end soon. Having disposed of its US operations, and taken a knife to its top-heavy cost structure, including halving its head-office staff and moving the rest into a smaller office, Chloride is now out of the operating theatre and sitting up in the recovery room. The question is, when will the patient be able to get out of bed and walk.

If the underlying business stands still in 1986-7, Chloride should be able to announce a pretax profit of £18 million, a £17.5 million improvement made up of costs saved of £6 million, interest charges lower by £2 million and the absence of exceptionals and losses from divested businesses of £8 million and £1.5 million respectively.

There is still no dividend in sight, but at 46p a share, Chloride is standing on a prospective rating of about 8.5. Hardly a growth multiple, but Chloride has still to prove that it can overcome problems of overcapacity in the automotive battery market and show convincing growth in its other businesses.

John Waddington

The ripples from the US bombing raids on Libya end up on strange shores. One beneficiary is Comet Products, the US plastic cups maker bought by John Waddington last year. Comet is apparently doing rather well as stay-at-home Americans take more picnics.

Mr Victor Watson, Waddington's chairman, hopes for even better things from Comet, particularly when it starts making Waddington's polyester food trays in September. These oven-to-table plates have already made an impact in Britain, with Bird's Eye the latest large customer.

Other parts of the group also make Mr Watson strongly bullish for the current year, which he says has started well up on budget. Business forms and paper packaging should both do well, while the printing division is busy running off the royal wedding stamps for 22 countries. Heavy television advertising is also helping sales of Waddington's famous games.

Last year, Mr Watson said, was one of consolidation. Pretax profits to March rose as expected from £5.7 million to £6.4 million, while a higher tax rate cut earnings per share by some 10 per cent to 52p.

The main problem was the Canadian games offshoot which suffered as the quiz games craze faded. The prospect of closure was avoided by diversifying into stationery.

Mr Watson's bullishness caused some analysts to uprate 1986/87 profit estimates to £10.5 million. This puts the shares on a very reasonable prospective earnings multiple of 11, even after they rose 40p to 850p yesterday.

A 13p final dividend, 1p up on last year, is planned along with a four-for-one bonus issue.

Godfrey Davis

The decision by Godfrey Davis to reduce its dependence on Ford car sales looks increasingly astute.

The current level of discounting is fierce — Godfrey Davis is allowing up to 16 per cent on new models, rivals probably more — and, with vast overcapacity throughout the European motor industry, prospects of any uplift in margins look highly unlikely.

Results for the year ended March 31 illustrate how the group's wings have spread into more dependable and profitable concerns.

Pretax profits showed a 21 per cent increase to a record £4.5 million. A final dividend of 3p a share makes a total of 4.5p compared with 3.75p.

Godfrey Davis's contract hire side and the Ford main dealerships are contributing a total of £3.3 million at the operating level, with contract hire now making as much money as the dealerships.

While second-hand car sales, fed from the contract hire business, remain buoyant, the chairman Cecil Redfern is extremely cautious about prospects for the new car market.

But there are other attractions as Godfrey Davis increasingly offers a property profile to the stock market. Its chain of 24 residential parks, providing more than 3,000 homes, are generating a rising proportion of operating profits — £1.6 million against £1.3 million — with minimal overheads. Coupled with the move into renting portable cabins, £1.3 million this time round, there is now a case for seriously reassessing the company's motor image.

It would be unwise to anticipate the same growth in the present year.

But the market's perception of Godfrey Davis is probably due for a reassessment and, while there is no suggestion of a bid — Mr Redfearn controls 30 per cent of the company — the shares, up 4p at 118p look safe.

Thames TV

Thames Television's offer for sale price at 190p is considered in the City to be reasonable value. Assuming the stock market stays reasonably firm the issue should command a premium.

Thames is the premier stock among TV companies because of its high advertising revenue, strong overseas sales and extensive programme library. Its rating, however, is in line with the sector and its prospective yield of 7.04 per cent at the offer price of 190p, is generous.

Investors should be aware of the risks, which includenon renewal of the franchise in 1988. It is a risk worth taking, as the astute Michael Green of Carlton Communications thought when he made his bid. The immediate future is altogether encouraging, with pretax profits this year expected to exceed £17 million giving a prospective multiple of under nine.

Prospectus, pages 29 to 34

RECENT ISSUES

EQUITIES	
Accord Pub (125p)	140 +3
Alumasc (150p)	149 +1
Arlington (115p)	180
Ashley (L) (135p)	205 +7
Barker (Charles) (150p)	150
Blick (147p)	141
Br Island (60p)	59
Brodero (145p)	163 –5
Clarke Hooper (130p)	150
Dalepak (107p)	124
Dean & B (50p)	62
Denistron (58p)	83
Eadie (39p)	39 +5
Evans Halshaw (120p)	113
Fields (MRS) (140p)	120
Guthrie Corp (180p)	153
Haggas (J) (140p)	142
Hodgson (85p)	91 –1
Jurys Hotel (115p)	102 +4
Lopex (145p)	130
Monotype (57p)	154
P-E Intl (165p)	185
Savage (100p)	105
Task Force (95p)	110
Tech For Bus (110p)	118
Templeton (215p)	198
Tip Top Drug (180p)	175
Usher (Frank) (100p)	93
Westbury (145p)	160
Worcester (110p)	147 +5
RIGHTS ISSUES	
Amari N/P	9 –2
Cater Allen F/P	338 +10
Clifford's Dairies N/P	31
Green (J) N/P	345 +10
Five Oaks N/P	10 –1
Friendly Hotels N/P	8
Gerrard N/P	31 +1
Lep N/P	5
Molynx N/P	45
Nat West N/P	290 +20
Neil & Spencer N/P	3½ –½
Prudential F/P	814 +40

(Issue price in brackets).

BASE LENDING RATES

ABN	10.00%
Adam & Company	10.00%
BCCI	10.00%
Citibank Savings†	10.75%
Consolidated Crds	10.00%
Continental Trust	10.00%
Co-operative Bank	10.00%
C. Hoare & Co	10.00%
Hong Kong & Shanghai	10.00%
Lloyds Bank	10.00%
Nat Westminster	10.00%
Royal Bank of Scotland	10.00%
TSB	10.00%
Citibank NA	10.00%

† Mortgage Base Rate.

Autofagasta in cash call

Antofagasta Holdings is raising £4.85 million in a one-for-six rights issue at 470p per share. The issue has been underwritten.

In order to increase the marketability of the shares, the Luksic group under the control of the chairman of Antofagasta, Mr A A Luksic, whose interests total 85.5 per cent of Antofagasta, will not be taking up its rights to 914,458 shares.

Luksic Group's interests will be reduced to 73.3 per cent after the issue.

Lookers plc

Car, truck and agricultural machinery distributors.

Interim results for the half year ended 31st March, 1986 (unaudited)

	1986 £000	1985 £000
Turnover	80,778	78,046
Profit before Taxation	1,253	1,007
Profit after Taxation	845	624

● Interim Dividend increased by 25% to 2.0p per share.

Lookers plc
776 Chester Road, Stretford, Manchester M32 0QH

GT Berry Japan Fund: a new name for a proven performer.

This month the long-established Berry Pacific Fund Ltd changed its name to the GT Berry Japan Fund Ltd, reflecting the vital role that GT has played in managing the portfolio since the fund was launched in 1970 and the fact that it has been invested solely in Japan since 1981.

Over the years this large and well established fund–some US$300 million in size–has shown above average performance measured in many currencies. Since launch in 1970 the fund has shown a cumulative appreciation of 1557% in dollar terms and 2468% in sterling terms.

The June 1986 issue of Money Management confirms the fund as the best performing offshore fund investing in Japan over the last 7 years (the longest period reported) in terms of sterling converted offshore funds.

THE VALUE OF A PRESENCE IN TOKYO.

GT has long been a specialist in Japanese investments. Its Tokyo based managers have the kind of local research and market intelligence that is simply not available to fund managers based in the UK.

GT has been monitoring the Japanese economy for the past fifteen years, identifying changing investment trends, and anticipating investment opportunities as these have moved from mass produced goods through electronics and other high quality exports to the forecast upsurge in domestic demand.

THE NEW INVESTMENT OPPORTUNITY IN JAPAN.

With the decline in oil and other commodity prices and the Yen at record levels against the US Dollar, Japanese import costs have been falling rapidly. The Japanese authorities are starting to deregulate the economy and financial system and companies with a strong domestic business base now represent a new and rewarding prospect.

The managers of GT Berry Japan Fund have moved decisively to reposition the portfolio to take advantage of these new trends. They have not responded by creating new funds.

With more than £3 billion under management round the world, GT is one of the UK's largest independent investment groups. In Japan and the Far East alone, GT handles in excess of £1 billion for its clients. With the strength of its local expertise and wealth of experience of the Japanese stock markets GT is strongly placed to ensure that the GT Berry Japan Fund continues to provide a healthy return to the long term investor.

Please send me further details of GT Berry Japan Fund Limited.
To: Julie Fallaize, GT Management Guernsey Ltd., P.O. Box 366, Hirzel Court, St. Peter Port, Guernsey, Channel Islands.

Name

Address

☐ If you are a US citizen please tick the box.

This advertisement does not constitute an offer of shares in the Fund. Applications for shares may only be made on the basis of the current explanatory memorandum of the Fund, which contains full details about the Fund.

T/6/86 5.

GT Berry Japan Fund

New firm plans to refine ideas on securitization

By Judith Huntley

Morgan Grenfell Laurie, the organization formed by the merger between Morgan Grenfell, the merchant bank, and Michael Laurie & Partners, the estate agent, is working on its own vehicle for selling securities in commercial property.

The MGL version is thought to consist of selling securities in debt rather than equity, but the firm is still working on its ideas.

They are likely to be a refinement of the concept of securitizing commercial properties, launched by Goldman Sachs and Baring Brothers last week with the sale of Billingsgate, the £79 million office building owned by S&W Berisford in the City of London.

The sale of securities in large and expensive offices and shopping developments is likely to be the way forward for bringing liquidity to an illiquid market. But the exact nature of the investment vehicles on offer will change if this market in Britain takes off.

There would be merit in Goldman Sachs and MGL working together and being involved in what is fundamentally the same market, even if the detail of their respective offerings differ.

There are those in the property industry who are concerned that too many players in the field, keen to promote their own brand of securitization or unitization, will result in fragmentation and the failure of tentative steps to set up new investment opportunities for commercial property.

Talks are thought to be under way between Goldman Sachs and MGL about their mutual involvement in the securities market for commercial property.

The deep discount bonds issued by Baring and Goldman Sachs for Billingsgate have been placed, and on Friday were trading at par with the market, which had improved since the terms of the placing were announced. The closing date for the placing of the preference shares is next Tuesday, a testing time for the underwriters.

So far interest has come from smaller British pension funds and private investors as well as buyers from the Far East and Europe. And it will be interesting to see if Samuel Montagu, Billingsgate's merchant bank tenant, buys securities in the building.

The final version of the vehicle for selling Billingsgate emerged after several months of hard talking. It was originally conceived as the sale of securities in the debt on the building, but changes in the budget altered that, and the mixture of debt and equity emerged.

S&W Berisford and London & Edinburgh Trust, the joint developers, had looked at alternative ways of selling the scheme. In the end Berisford bought LET's stake in the development and went ahead on its own with the securitization of the new offices.

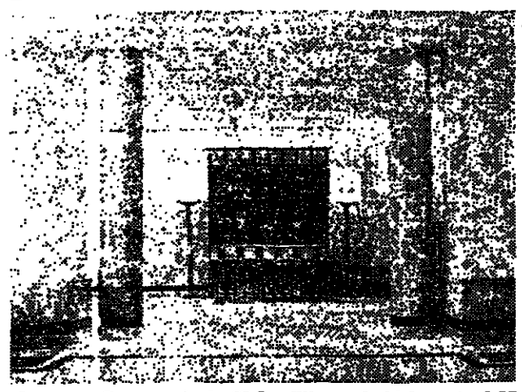
The Coal Board Pension Fund made a cash offer of £74 million for Billingsgate, but this was after deducting the cost of a rent-free period to Samuel Montagu.

The effective price offered by the Coal Board was £78 million, a figure only £1 million below that put on the scheme by Debenham Tewson & Chinnocks, the firm called in to give an independent valuation for the parties involved in the securitization.

The market will be looking closely at the success or otherwise of the Billingsgate sale. A number of high quality, expensive City offices are sitting on developers' books at present, largely funded with short-term construction finance and non-recourse loans.

These, like Billingsgate, have to be re-financed. Hence the pressure for a new form of investment medium with which to sell them.

It remains to be seen how many investors will be tempted by the prospect of putting their money into securities backed by commercial developments.



Greycoat Construction's £3.8 million refurbishment of 27 Leadenhall Street in the City of London is now complete. Our picture shows the post modern feel of the marble-clad entrance hall, which was designed by the Rolfe Judd Group Practice. The 50,000 sq ft building is now on the market.

Shopping schemes called in by Ridley

Capital & Counties and Town & City Properties have had their rival applications for the development of a million sq ft of shopping space at Thurrock, Essex, called in by Mr Nicholas Ridley, Secretary of State for the Environment.

Capital & Counties, for one, hopes that any inquiry into the proposals will be limited in scope and that it will deal only with the merits of the competing schemes.

So far there has been no indication on the range of the inquiry, to be conducted by the Department of the Environment, nor on the length of time involved before a decision is made.

Unlike some plans for big out-of-town shopping centres, the schemes by CapCo and Town & City Properties, part of the Peninsular and Oriental Steam Navigation Company, are not in the green belt.

The decision on which – if either – of the schemes will go ahead is likely to rest on arguments about the impact on the environment, on nearby shopping facilities and the merits of out-of-town versus town centre retailing.

Thurrock district council is in favour of CapCo's £100 million scheme, which involves just over one million sq ft of shopping space around a lake on a site owned by Pearson, the owner of the *Financial Times* and half of Lazard Brothers, the merchant bank.

Town & City's plans are for the redevelopment of a former cement works west of the M25 and which it has owned for some time. It wants to provide 1.3 million sq ft of shopping, leisure and recreation space.

Not only will the CapCo and Town & City schemes have to contend with the Secretary of State's decision, but another competitor arrived on the scene this week in the guise of Blue Circle Industries and Shearwater, the retail subsidiary of Rosehaugh.

It revealed plans to transform a quarry into a 1.5 million sq ft shopping and leisure development close to the M25 at Dartford, Kent. However, this Blue Circle-Shearwater scheme will test Mr Ridley's policies for the green belt as well as those on shopping.

But the Government has unveiled its view on the Use Classes Order, which is to be changed to allow for more flexible uses in commercial properties.

The British Property Federation, which has been pleading the cause of increasingly flexible use classes, has had little time to digest the impact of the Government's proposals.

Mr Ron Denny of the federation said: "We want to study the impact on existing schemes, but it makes a lot of sense to have a flexible use class."

British Gas offer will be tailored to appeal to workers and consumers

By David Young, Energy Correspondent

The privatization of British Gas in the autumn – probably in mid-November after the Stock Exchange has absorbed the effects of big bang – will be tailored to make sure employees, former employees and domestic gas consumers will apply to become shareholders.

Details announced yesterday by the Energy Secretary Mr Peter Walker, will, he hopes, encourage millions of people to become shareholders for the first time.

He said: "The British Gas offer will bring within reach of everyone the chance to share in the fortunes of a major and successful enterprise. Details of the special arrangements for share purchase we shall be making available to small investors will be announced at a later stage.

"These will include arrangements for domestic gas consumers who register their interest in advance to purchase a guaranteed allotment of shares.

"The provisions mark a further step towards realizing an historic opportunity which will be good, not only for gas consumers and those who work in the industry, but for the millions of members of the public who will be able to own shares."

Under the details announced for employees and pensioners to buy shares – the details of how consumers will be given preferential treatment will be given in the final prospectus – each of the 90,000 employees will be eligible for free shares worth £70 plus £2 for each year of service. In addition the Government will provide two free shares for each share bought by an employee up to a maximum of £300 of free shares for £150 purchased. It will also be open to employees to purchase up to £2,000 worth of shares at a discount of 10 per cent.

For British Gas pensioners there will be a free offer worth around £75 and pensioners and employees will be able to apply for additional shares on a priority basis.

The costs of this will be £54 million if every employee takes up his maximum entitlement and £3.75 million for the shares which will be given to the 55,000 pensioners. This means each employee will be given up to £600 worth of shares, compared with a maximum of £470 which was given to British Telecom employees. British Telecom pensioners did not qualify for free shares.

The other major element of the privatization announced yesterday is the finalization of the regulatory formula controlling prices which was announced in December. Under the formula the tariff price ceiling set by the formula has two main components: the Retail Price Index minus X element which is similar to the British Telecom price control, and the Y element which represents the raw material cost of gas.

The Government has decided to set the X element for the the first five years of the formula's life at 2. This means the element of the charge to tariff customers – all domestic consumers and small industrial users – covering the delivery of gas is held at a level 2 per cent below the rate of inflation.

Mr Walker said yesterday that X had been set at 2 to provide a continuing incentive for British Gas to contain costs directly within its control and to ensure that customers participate in the benefits of cost containment. The formula will set a demanding discipline for the company to meet while leaving opportunities for profit-oriented management to work for better performance, Mr Walker said.

The formual will be policed by the director general of Ofgas, whose appointment is likely to be announced by the the time the legilzation to privatize British Gas is given Royal Assent when Parliament rises for the summer recess.

The pricing formula will not apply to bulk contracts, where the Government believes competitive factors between gas, electricity, oil and coal will help keep prices down in any case.

The Y element in the pricing formula is the proportion of British Gas's costs which reflect the price it pays the North Sea oil companies for its natural gas supplies, a price regarded as a commercial secret. The X element in the pricing formula represents all other operating costs and, being limited for five years to the Government-set level, effectively prevents British Gas from cross-subsidising inefficient sectors of its operations simply by increasing the price of gas.

The other factor announced by Mr Walker yesterday which will effect the City's attitude to the offer is the announcement that the new company's balance sheet will contain debt and equity. The Government has decided the debt element will be fixed at £2.5 billion, which it says will ensure a properly balanced capital structure while leaving full opportunity for development and growth.

The Gas Bill provides the necessary powers for the Government to assume responsibility for the existing British Gas Corporation 3 per cent guaranteed stock, which relates to liabilites incurred during nationalization in 1948. This will be transferred to the National Loans Fund, which will assume liability for the service and redemption of the Stock. There will be no compensatory payment into the NLF to balance this liability, which will be met from the Consolidated Fund.

The Government had also decided that the gas levy will remain in force at 4p a therm for another five years. The levy, which provides £504 million a year to the Treasury, was introduced to cover those gas fields which did not pay petroleum revenue tax. In five years' time those fields will be nearing the end of their lives, with most gas supplies coming from fields which incurr PRT. In theory the Government could then raise the levy to a level which would still provide around £500 million annually, but this is thought to be politically unlikely.

£500m plan for lookalike mall

● Color Properties, the company owned by the Kolodotschko family, which has 7 million sq ft of commercial property in Germany, is aiming to build the British version of Canada's West Edmonton Mall shopping and leisure centre, the biggest in the world.

The site chosen for this ambitious project – the developer plans a £500 million 5.5 million sq ft retail and leisure scheme – is Sandwell in the West Midlands.

Color Properties is acting jointly with Sandwell Council, which owns the 110-acre site, a former steel works. The developer intends to build an equal amount of retail and leisure space, a concept as yet untried in this country.

It is hard for those who have not seen the enormous West Edmonton Mall to envisage how such a project would look, but Color Properties says there will be a five-acre water park, an ice rink and multi-screen cinemas. The financing of such a venture could lead to new forms of development funding being sought. Color says that several banks, including foreign ones, are interested in the development. It is certainly too expensive an operation to be funded in the conventional institutional fashion.

The developer is looking for aid to restore the derelict site and to put in the infrastructure, but it says that otherwise the scheme will be commercially viable.

The Edmonton centre is being re-financed through a privately placed long-term mortgage secured on the mall. The proceeds are being used to repay variable rate debt.

The paper is being offered to Canadian institutions with the possibility that some US and Japanese investors may participate. Could this point the way for funding a scheme like Sandwell Mall?

● Tarmac Brookglade Properties is expanding its plans for offices, apartments and amenities at Heron Quays in London's Docklands from 600,000 sq ft to 1.5 million sq ft on the strength of demand for space in the enterprise zone. The letting agents are Hillier Parker, Leslie Lintott & Associates and Clapshaws.

The London Docklands Development Corporation and the Port of London Authority have given a planning brief to four developers for North Quay, a seven-acre site also in the enterprise zone. The corporation, responsible for regenerating 5,000 acres of redundant dockland, will expect firm financial offers to accompany the developers' proposals.

The four in the running are Galleria Development Company (consisting of Blackwell GT, National Leasing and Finance and Sir Robert McAlpine & Sons), Town & City Properties, ARC Properties with Bovis, and Rosehaugh. The 800,000 sq ft office, retail and residential scheme could cost about £150 million.

● The Law Commission is proposing radical changes to the Landlord and Tenant Act to remove a hangover from feudal times which imposes liabilities on both the original tenant and landlord even after a lease has been assigned.

In the words of Mr Trevor Aldridge, the Law Commission chairman: "What comes as a considerable surprise, and sometimes a painful shock, to some people who have been tenants is that, even after they have parted with the property, they continue to have a responsibility to ensure that the lease obligations are fulfilled."

This could mean that a tenant in a shopping centre assigns his lease to another trader just before a rent review. The review comes through with a hefty increase in rent. If the second tenant then becomes bankrupt, the orginal tenant is liable for all the lease obligations, including the much increased rent.

It is this liability which the Law Commission hopes to remove from the Act unless it is fair and reasonable for it to continue.

Mr Steven Fogel, a partner in Titmuss, Sainer & Webb, the law firm and a member of the Law Commission's working party on the subject, known as the privity of contract principle, says: "The trouble with this law is that most people don't know about it or don't think about it until they get bitten. When it bites it usually bites hard."

The Law Commission is asking the property industry for its views on the plan to remove this liability from the Act.

Mr Fogel says: "If the public wants a change it should stir itself otherwise privity will go on quietly selecting its future victims."

COMPANY NEWS

● ASSOCIATED HEAT SERVICES: Second interim dividend 10p, making 14p (11). Figures in £000 for year ended March 29. Turnover 98,710 (44,172), pretax profit on ordinary activities 4,320 (3,012), tax 1,459 (1,272), extraordinary charge 168 (nil). Earnings per share 35.8p (21.7).

● MICRO BUSINESS SYSTEMS: Of the total placing and rights offer of 14,394,977 new ordinary shares at 56p, 8,821,132 offered to shareholders, other than Mr Richards or Mr Brooke, have been taken up. Consequently, arrangements have been made by the company's stockbrokers to claw back these 8,281,132 shares from the total of 14,394,977 originally placed with clients.

● COUNTRY AND NEW TOWN PROPERTIES: Mr Gerald Newton, the chairman, says in his annual statement that the year to Jan. 31, 1987, will be one of consolidation, following which annual rental income in Britain alone will double from its present level to well over £4 million. Overseas, he envisages further substantial rental growth.

● BRITISH LAND: Final dividend 8 per cent, making 12 per cent (10) for year to March 31. Figures in millions. Profit before interest and tax 39.9 (26.8), interest 18.8 (15), profit before tax 21.1 (11.8), tax 4.4 (1.1). Earnings per share 12p (8.7). Net asset value 217p (204). Properties valued on an open market basis total £426.2 million. This represents properties at book value of £401.9 million plus surplus of £24.3 million over book value of properties held by trading subsidiaries.

● ABERFOYLE HOLDINGS: Turnover for 1985 £7.97 million (£8.35 million for the previous 17 months). Pretax profit £350,000 (£350,000 loss). Earnings per share 0.4p (1.37p loss). No dividend (same).

● ROBERTSON RESEARCH: The company plans to expand its natural resource activities by acquiring Hydrotechnica and Hydrotechnica (Services) International, two private companies specializing in the assessment and management of water resources in Britain and overseas. The price will be £150,000 cash and the issue of 227,272 Robertson shares.

● STEAD & SIMPSON: Final dividend on ordinary and A ordinary 2.45p, making 3.55p (3.3p adjusted). Figures in £000 for year to March 31. Pretax profit 5,163 (5,226). Earnings per ordinary and A ordinary share 5.31p (5.01).

● Y J LOVELL (HOLDINGS): Interim dividend 1.7p (1.55). Figures in £000 for six months to March 31. Profit before tax 3,250 (2,520), tax 1,138 (806). Earnings per share 8.53p (8.11). Board says that, while market conditions have remained difficult for construction and construction-related activities, the well-spread nature of the company's operations and, in particular, the expanding involvement in residential development, has provided opportunities for profitable progress in the first half. Growth in turnover and in profit has continued at a satisfactory rate.

● GEI INTERNATIONAL: Total dividend unchanged at 5.85p for the year to March 31, 1986. Turnover £68.85 million (£71.71 million). Pretax profit £4.5 million (£4.26 million). Earnings per share (weighted average) 7.9p (7.3p).

APPOINTMENTS

Sharp & Fisher: Mr B Roper has been appointed a director.

Reeves Robertshaw: Mr Andrew Smith and Yan Huybrechts have been appointed associate directors.

Summerbridge Properties & Templefield Securities: Mr Peter Maitland has joined the boards and Mr Howard Morgan has been appointed to the board of Summerbridge.

Network Systems Corporation: Mr Walt Miller has been appointed vice president, Europe.

Touche Ross Associates: Mr Mark R Stephens has been appointed a partner.

Ogilvy & Mather: Mr Michael Walsh has been made managing director.

Johnsons News Group: Mr Ted Hurworth has been appointed an executive director.

Rea Brothers: Mr William J A Dacombe has been appointed chairman.

G T Unit Managers: Mr Malcolm Weightman has been made managing director replacing Mr Mark V St Giles, who becomes chairman of GTUM in place of Mr W T J Griffin, who remains chairman of the parent company.

Crystalate Holdings: Mr Nigel McLean has been made non-executive chairman and also non-executive chairman of Tenby Industries.

Alexon Group: Miss Ruth M Henderson and Mr David McGarvey have been appointed to the board.

1786 /// 1986

Two centuries strong and building

Y. J. LOVELL (HOLDINGS) PLC

Interim Statement 1986

PROGRESS CONTINUED

Unaudited results of the Group for the six months to 31 March 1986

	Six Months to 31.3.86	Six Months to 31.3.85
	£000	£000
Turnover		
Construction and related activities	121,130	101,175
Trading Profit		
Profit before Taxation	3,250	2,520
Taxation	1,138	806
Profit attributable to the Shareholders	2,112	1,714
Dividends		
On Preference Shares (six months)	1	1
On Ordinary Shares – (interim)	474	345
	475	346
	1,637	1,368
Dividend per share	1.7p	1.55p
Earnings per share	8.53p	8.11p

The Directors are pleased to report that:

Group profit before tax for the first half of the year ending 30 September 1986 increased by £730,000 to £3,250,000, an improvement of 29% over the corresponding period last year.

Whilst market conditions have remained difficult for construction and construction-related activities, the well-spread nature of our operations and, in particular, the Group's expanding involvement in residential development in all its forms, has provided opportunities for profitable progress in the first half year. Growth in turnover and, more importantly, in profit has continued at a satisfactory rate with additionally a contribution from the proceeds of the £14 million Rights Issue in January.

The setting up of a new Division called Lovell Partnerships Ltd to respond more effectively to emerging market needs has now been finalised. This Division embraces Partnership Housing, Urban Renewal, Retirement Homes and P.R.O.B.E., all of which are making encouraging progress.

The investment of the Rights Issue proceeds in this area, together with expansion of our private housing activities and commercial developments is continuing as outlined in the circular to shareholders dated December 1985 and, in the meantime, the benefits are reflected in reduced borrowings and interest charges.

Improved profit margins in the construction field are still some way off but the Board believes that the steps already taken – the new initiatives, expansion of our housing and development activities – combined with continuing efforts to improve our overall efficiency, will provide opportunities for longer term growth and a satisfactory outcome for the year.

It is proposed, therefore, to pay an interim dividend of 1.7p per share (1985 1.55p) on 30 September 1986 to ordinary shareholders on the register at 18 July 1986 in respect of the year to 30 September 1986. This represents an increase of 9.7% for the half year.

Y J Lovell (Holdings) plc. Gerrards Cross, Bucks. 18 June 1986

Lovell

This advertisement is not an offer or invitation to subscribe for or to purchase any securities.

HARVARD SECURITIES GROUP PLC Licensed Dealer in Securities

Member of the British Institute of Dealers in Securities

OFFER FOR SALE

HILTON MINING Plc

(Incorporated in England under the Companies Act 1985 – Registered No. 1997607)

5,348,000 Ordinary Shares of 5p each at 25p per share

Payable in full on application

The Application List will open at 10 a.m. on Monday 23rd June, 1986 and will close at 3 p.m. on Thursday 3rd July, 1986.

Hilton Mining Plc manufacture and market a range of equipment for use in the mining, civil engineering and construction industries. Proceeds of this Offer For Sale will be used to expand its production facilities.

No application has been or is proposed to be made for these securities to be admitted to the Official List of The Stock Exchange or to the Unlisted Securities Market. Harvard Securities Group PLC have agreed to make a market in the Ordinary Shares of the Company. Applications for shares can only be made upon the terms of the Prospectus dated 19th June, 1986.

TO: HARVARD SECURITIES GROUP PLC, 42–44 DOLBEN STREET LONDON SE1 0UQ. Tel: 01-928 2661

Please send me a copy of the Prospectus for Hilton Mining Plc

NAME _____

ADDRESS _____

This advertisement does not constitute an invitation to any person to subscribe for or purchase shares. Application has been made to the Council of The Stock Exchange for the grant of permission to deal in the whole of the share capital of Borland International, Inc., issued and to be issued, in the Unlisted Securities Market. It is emphasised that no application has been made for these securities to be admitted to listing. It is further emphasised that the shares now being offered for sale have not been registered under any Federal or State securities law in the United States of America or in Canada or any province thereof and dealings in the Company's securities will be restricted accordingly. The shares will not be offered or sold in North America or to North American persons.

BORLAND INTERNATIONAL, INC.

(Incorporated under the laws of the State of California, number 1140414)

Borland International, Inc. is one of the largest independent publishers of microcomputer software in the world. It has a wide range of products, which are designed principally for business applications, and a broad base of end-users. Its products currently address four segments of the microcomputer applications software market: languages, productivity tools, artificial intelligence and electronic reference. Borland sees an important market opportunity in Europe for its products. The Company has a strongly European background. Its founders, including its President, Philippe Kahn, are all European nationals and over 75 per cent. of its issued share capital is in European hands.

Offer for Sale

by

Schroders

of 12,500,000 shares of common stock of no par value at 125p per share payable in full on application

Share capital

Authorised		Issued and now being issued
60,000,000	shares of common stock of no par value	49,706,760

Of the total number of shares being offered for sale, irrevocable commitments, which will be accepted in full, to apply for 2,650,000 shares have been received from two European investment institutions and 9,850,000 shares will be available to the public.

The application list for the shares now being offered for sale by J. Henry Schroder Wagg & Co. Ltd ("Schroders") will open at 10.00 a.m. on Tuesday, 24th June, 1986 and may be closed at any time thereafter. It is expected that dealings in the whole of the share capital of the Company, issued and now being issued, will commence on Wednesday, 2nd July, 1986.

Copies of the Offer for Sale document, with an application form, may be obtained during normal business hours from:–

J. Henry Schroder Wagg & Co. Limited, 120 Cheapside London EC2V 6DS

National Westminster Bank PLC, New Issues Department, 2 Princes Street London EC2P 2BD

de Zoete & Bevan, 25 Finsbury Circus, London EC2M 7EE

Advent Limited, 23 Chester Street, Edinburgh EH3 7ET

Particulars of the Company are available in the Extel Unlisted Securities Market service.

The Offer for Sale document is published in full, with an application form, in the Financial Times today

19th June, 1986

A copy of this document, which comprises listing particulars for Thames Television PLC ("Thames") in accordance with The Stock Exchange (Listing) Regulations 1984, has been delivered to the Registrar of Companies for registration as required by those Regulations.

These listing particulars have been approved by the Council of The Stock Exchange. Application has been made to the Council of The Stock Exchange for all of the issued Ordinary share capital of Thames to be admitted to the Official List.

T.T.H. Limited, A-R Television PLC and the Directors of Thames (whose names appear herein) are responsible for the information contained in this document and to the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information.

T.T.H. Limited, A-R Television PLC and the Directors of Thames each accept responsibility accordingly.

It is the responsibility of any persons outside the United Kingdom wishing to make an application hereunder to satisfy themselves as to full observance of the laws of the relevant territory in connection therewith, including the obtaining of any governmental or other consents or the compliance with other necessary formalities, and to pay any transfer or other taxes requiring to be paid in such territory in respect of shares acquired by them under the offer for sale.

The application lists for the Ordinary shares now being offered for sale will open at 10.00 am on Wednesday 25 June 1986 and will close as soon thereafter as County Limited may determine. The terms and conditions of, and procedure for, application are set out at the end of this document. An Application Form is also included. It is expected that admission to the Official List will become effective, and dealings will commence, on Wednesday 2 July 1986.

THAMES TELEVISION PLC

(REGISTERED IN ENGLAND NO. 926655)

OFFER FOR SALE
by
COUNTY LIMITED

of 17,089,526 Ordinary shares of 25p each at a price of 190p per share, payable in full on application

SHARE CAPITAL

Authorised		Issued and fully paid
£16,250,000	Ordinary shares of 25p each	£12,000,000

The Ordinary shares now being offered for sale will rank in full for all dividends or other distributions hereafter declared, paid or made on the Ordinary share capital of Thames.

INDEBTEDNESS

As at the close of business on 30 May 1986 Thames and its subsidiaries had no outstanding borrowings, secured or unsecured, but had obligations under finance leases of £7,233,000 and a guarantee outstanding in respect of bank borrowings by Independent Television News Limited not exceeding £777,000. At the same time Thames and its subsidiaries had cash balances of £5,592,000.

Save as disclosed above and apart from intra-group liabilities, at the close of business on 30 May 1986 Thames and its subsidiaries had no loan capital outstanding, or created but unissued, term loans or other borrowings or indebtedness in the nature of borrowing, including bank overdrafts, liabilities under acceptances (other than normal trade bills) or acceptance credits, hire purchase commitments, mortgages, charges, material contingent liabilities or guarantees.

For the purposes of the above, amounts in currencies other than sterling have been translated into sterling at rates of exchange prevailing at the close of business on 30 May 1986.

DEFINITIONS

"Thames" or the "Company"	Thames Television PLC
"TTI"	Thames Television International Limited, a wholly owned subsidiary of Thames
"Euston Films"	Euston Films Limited, a wholly owned subsidiary of Thames
"Cosgrove Hall"	Cosgrove Hall Productions Limited, a wholly owned subsidiary of Thames
"Thorn"	THORN EMI plc
"T.T.H."	T.T.H. Limited, a wholly owned subsidiary of Thorn
"BET"	BET Public Limited Company
"A-R Television"	A-R Television PLC (formerly known as Rediffusion Television Limited), a subsidiary of BET
the "principal shareholders"	T.T.H. and A-R Television
"Ordinary shares"	Ordinary shares of 25p each in Thames
"County"	County Limited
the "IBA"	the Independent Broadcasting Authority
"franchise"	a contract, awarded by the IBA, to broadcast television programmes within certain times in certain areas
"Programme Contractor"	a holder of a franchise
the "Broadcasting Act"	the Broadcasting Act 1981
"ITV"	the independent television channel
"Channel 4"	the Channel Four Television Company Limited, a wholly owned subsidiary of the IBA
"S4C"	Sianel Pedwar Cymru, a television service provided by the Welsh Fourth Channel Authority
the "Fourth Channel"	the television channel operated by Channel 4 and the Welsh Fourth Channel Authority
"ITN"	Independent Television News Limited
"TV-am"	TV-AM Limited, the early morning Programme Contractor
"airtime"	the time during broadcasting hours in which advertisements may be transmitted
the "network"	the Programme Contractors, excluding TV-am
"NAR"	net advertising revenue, after discounts and commissions
"industry NAR percentage"	share of the total NAR of the network
the "BBC"	the British Broadcasting Corporation
"LWT"	London Weekend Television Limited, the holder of the current weekend franchise in the London area and a wholly owned subsidiary of London Weekend Television (Holdings) plc
"levy"	additional payments made under the Broadcasting Act and collected by the IBA on behalf of the Exchequer

KEY INFORMATION

The following information is derived from, and should be read in conjunction with, the full text of this document.

NATURE OF BUSINESS

The principal activities and sources of revenue of Thames and its subsidiaries are the production, transmission and worldwide distribution and exploitation of television programmes and the sale of airtime. Thames provides television services on weekdays in the London area on the basis of a contract awarded by the IBA. The current franchise commenced on 1 January 1982 and, in common with the franchises of the other Programme Contractors, excluding TV-am, is scheduled to expire on 31 December 1989. Thames intends to apply for the next franchise which is expected, following open advertisement, to be awarded in 1988 to commence on 1 January 1990. Thames' principal studio operations are in Central London and at Teddington, Middlesex. Thames and its subsidiaries employ approximately 2,500 people.

TRADING RECORD

The turnover and profits of Thames and its subsidiaries, extracted from the Accountants' Report, are:

Year ended 31 March	1982 £m	1983 £m	1984 £m	1985 £m	1986 £m
Turnover	122.2	135.8	159.5	167.9	190.9
Profit before taxation	9.7	8.4	14.1	8.7	14.6
Profit after taxation	4.4	3.5	6.8	4.6	8.3

OFFER FOR SALE STATISTICS

Offer price	190p
Market capitalisation at the offer price	£91.2 million
Earnings per share for the year ended 31 March 1986	
— actual tax basis	17.4p
— notional tax basis (37.5 per cent. tax rate)	19.2p
Price earnings multiple (on the above earnings per share)	
— actual tax basis	10.9 times
— notional tax basis (37.5 per cent. tax rate)	9.9 times
Forecast dividend per share (net) for the year ending 31 March 1987	9.5p
Indicated dividend yield at the offer price (based on the forecast dividend per share)	7.04 per cent.
Dividend cover (based on the above notional earnings per share and the forecast dividend per share)	2.02 times

DIRECTORS AND ADVISORS

Directors	Hugh S. L. Dundas†	*(Chairman)*
	Sir John Read‡	*(Deputy Chairman)*
	Richard Dunn*	*(Managing Director)*
	Mary Baker*	
	The Lord Brabourne*	
	John T. Davey†	
	Ronald Denny†	
	David Elstein*	
	Peter Hayman‡	
	Derek Hunt*	
	Ben E. Marr*	
	Harold Mourgue‡	
	Jonathan F. Shier*	
	Sir Ian Trethowan‡	
	Colin S. Willst	
	of:	
† Carlton House, Lower Regent Street, London SW1Y 4LS	‡ THORN EMI House, Upper St. Martin's Lane, London WC2H 9ED	* 306/316 Euston Road, London NW1 3BB
Secretary and Registered Office	Ben Emslie Marr, CA, 306/316 Euston Road, London NW1 3BB	
Issuing House	County Limited, 11 Old Broad Street, London EC2N 1BB	
Auditors and Reporting Accountants	Binder Hamlyn, Chartered Accountants, 8 St. Bride Street, London EC4A 4DA	
Solicitors to the Company	Slaughter and May, 35 Basinghall Street, London EC2V 5DB	
Solicitors to County	Travers Smith Braithwaite, 6 Snow Hill, London EC1A 2AL	
Stockbrokers	Cazenove & Co., 12 Tokenhouse Yard, London EC2R 7AN	
	County Securities Limited (incorporating Fielding, Newson-Smith & Co.), Drapers Gardens, 12 Throgmorton Avenue, London EC2P 2ES	
Receiving Bankers	Barclays Bank PLC, New Issues Department, P.O. Box No. 123, Fleetway House, 25 Farringdon Street, London EC4A 4HD	
Registrars	Barclays Bank PLC, Registration Department, Radbroke Hall, Knutsford, Cheshire WA16 9EU	
Principal Bankers	National Westminster Bank PLC, Piccadilly Circus Branch, 19 Shaftesbury Avenue, London W1V 7RL	

INTRODUCTION

Thames is the weekday television Programme Contractor for the London area. It is the leading supplier of programmes to the network and has the largest share of NAR of the Programme Contractors. Amongst its many national and international award winning programmes are "Minder", "Rumpole of the Bailey", "The Wind in the Willows", "The World at War", "The Benny Hill Show" and "Fresh Fields". Other important features of Thames described below include its regional programming, the major contribution made by overseas sales of programmes and the financial significance of the levy, the IBA rental and the Fourth Channel.

Thames has held a franchise since 1968; the present contract commenced on 1 January 1982 and is scheduled to expire on 31 December 1989. Thames intends to apply for the next franchise which is expected, following open advertisement, to be awarded in 1988 to commence on 1 January 1990.

When Thames was granted its current franchise, the IBA described it as "a company with considerable all-round strength and the ability to sustain good performance in the future". The IBA also stated that it wished to pursue with Thames the possibility of enabling the public to buy shares in the Company and to discuss improvements in its regional service. Thames, in conjunction with the principal shareholders, believes that the introduction of public shareholders will be in the best interests of the Company.

T.T.H. and A-R Television, subsidiaries of Thorn and BET respectively, have decided to reduce their holdings to 28.75 per cent. each of the issued Ordinary share capital of Thames. While welcoming this step the IBA has stated that it wishes the principal shareholders to retain between them a majority shareholding in Thames for the period of the current franchise, thus preserving, in this respect, the nature and characteristics of the Company to which the franchise was awarded. In response, the principal shareholders have undertaken that they will retain a majority shareholding in Thames for such period.

A total of 18,000,000 Ordinary shares is now being sold in equal proportions by a subsidiary of Thorn (other than T.T.H.) and A-R Television. Of these, 910,474 have been allocated to employees pursuant to the profit share scheme described below and County is offering for sale, on behalf of the selling companies, the balance of 17,089,526 Ordinary shares (representing 35.6 per cent. of the issued Ordinary share capital of Thames).

The Articles of Association of Thames contain provisions limiting the number of shares in which any person (other than the principal shareholders) may be interested to 10 per cent. of the total issued Ordinary shares of the Company, permitting the Directors to require a disposal of shares if they believe that any holding may bring about a termination of, or refusal to extend or renew, the programme contract and placing restrictions on the right of certain members to attend and vote at general meetings unless the IBA agrees otherwise. In addition, in the event of a change in control of a principal shareholder where such change is not approved by the IBA, a disposal of the shares of that principal shareholder will be required and the other principal shareholder will, subject to IBA consent, have the right of first refusal to acquire these shares. The IBA has indicated, however, that it would be unlikely in normal circumstances to grant such consent.

Employees of Thames and its subsidiaries, including approximately 1,100 who already hold Ordinary shares, have preferential allocation rights for up to 1,700,000 Ordinary shares in this offer for sale. Details are set out in paragraph 18 of "Statutory and general information".

HISTORY

Until 1955, television broadcasting in the United Kingdom was carried out solely by the BBC. The Television Act 1954 established the Independent Television Authority which was empowered to award contracts for the provision of television programmes. Contractors were to be financed by the sale of airtime as opposed to a licence fee paid by viewers.

The first broadcasts by a contractor appointed by the Independent Television Authority were on 22 September 1955. Further contracts were awarded to run from 30 July 1968 and 1 January 1982 respectively. On 1 July 1972 the IBA succeeded the Independent Television Authority as the body empowered to award contracts.

There are now sixteen Programme Contractors, all of which, excluding TV-am, have regional responsibilities. Thames and four others are "majors" carrying specific responsibilities for the provision of programmes to the network.

Thames has been the Programme Contractor in the London area on weekdays since 30 July 1968. The Company was formed as a consequence of a merger of the programme contracting activities of Rediffusion Television Limited and ABC Television Limited. Prior to 30 July 1968 Rediffusion Television Limited operated the London weekday franchise and ABC Television Limited operated the weekend franchise in the Midlands and North.

Television broadcasting in the London area is divided between weekday and weekend franchises because of the area's concentration of population and purchasing power. Thames broadcasts from 9.25 am each weekday; LWT broadcasts from 5.15 pm on Fridays. Prior to 1 January 1982 Thames had broadcast until 7.00 pm on Fridays but, under the new franchise, Thames' broadcasting hours were shortened and in addition two transmitters covering the Medway area were transferred to another Programme Contractor. No further such changes have been made or are expected to be made during the term of the present franchise.

Thames has three wholly owned operating subsidiaries: Euston Films, established in 1971 to make films for television and the cinema; TTI, which has traded separately since 1983 distributing programmes worldwide, having previously operated as a division within Thames; and Cosgrove Hall, which has produced animated films for children since 1976.

In 1984 TTI was granted the Queen's Award for Export Achievement.

Thames will be the first Programme Contractor to receive a "salute" from the International Council of the National Academy of Television Arts and Sciences, which is based in the United States. This is planned to take place in the spring of 1987.

PRINCIPAL ACTIVITIES AND SOURCES OF INCOME

Thames produces more hours of programmes for the network than any other Programme Contractor as well as programmes of specific appeal and interest to audiences in the London area. The principal sources of revenue of Thames and its subsidiaries are the sale of airtime and the exploitation of programme rights overseas.

Production of programmes

Thames believes, not only as a matter of compliance with its programme contract but also as a matter of general philosophy, that it should produce a wide range of programmes to entertain, educate and inform its audience.

Thames has three studios at Teddington with operational areas of approximately 7,000 sq. feet, 3,800 sq. feet and 1,350 sq. feet as well as facilities for recording, editing and transmission. Productions in these studios are principally drama, light entertainment and programmes for children. Most light entertainment programmes are recorded with a studio audience, the largest studio having a seating capacity of 400 people.

At Euston, which is the main transmission centre, there are two studios, one of approximately 1,000 sq. feet, where "Thames News" is produced, and one of approximately 1,750 sq. feet used principally for the production of features, education and sports programmes.

Production on location is either on film or on videotape and is serviced from Hanworth by the largest outside broadcast fleet of the Programme Contractors and from Euston by film crews and electronic news gathering units. Full editing and dubbing facilities for both film and videotape are available in-house.

Approximately 700 hours of new programmes are produced each year for transmission on ITV and the Fourth Channel. Thames' productions cover the full range of programmes transmitted on the network: news and current affairs; drama; light entertainment; documentaries, features and religion; children's; schools and adult education; and sport and outside broadcasts. Euston Films produces drama on film and Cosgrove Hall produces animated films for children.

News and current affairs

Over 200 hours of news and current affairs programmes are produced each year. These include "TV Eye" for network transmission and "Thames News" and "Reporting London" for transmission in the London area. "Reporting London" won the Pye Television Award for the best regional production in 1984. Thames has made a significant investment in the provision of current affairs programmes and regular local news bulletins. "Thames News", broadcast at 6.00 pm on Mondays to Thursdays, achieves consistently high audience ratings. Thames provides LWT with a local news service on Friday evenings.

In October 1985 a 24-hour Telethon, which raised approximately £2.5 million in donations, was transmitted in the London area. The funds are being administered by a charitable trust for the benefit of children and young people in the London area.

Drama

Recent productions include "The Diary of Adrian Mole", "Lytton's Diary", "A Better Class of Person", "The Bill", the children's programme "Chocky" and "Rumpole of the Bailey" which was awarded the prize for best continuing series at the Banff Television Festival in Canada in 1984. Total hours of production vary from year to year.

Light entertainment

Thames produces approximately 100 hours of light entertainment programmes each year for network transmission, including situation comedies, variety, quiz and game shows. The Director of Light Entertainment, Philip Jones, was awarded the OBE in 1977 for services to television light entertainment. Situation comedy productions include "Fresh Fields", "Never the Twain" and "All at No. 20" for ITV and "Chance in a Million" for Channel 4. Variety shows have starred Benny Hill, Mike Yarwood, Des O'Connor and Jim Davidson. "This is Your Life", presented by Eamonn Andrews, has been produced by Thames every year since 1969.

Awards include the Comedy Prize at the International TV Festival of Montreux in 1984 for "The Benny Hill Show" and the Popular Arts Prize at the International Film and TV Festival (International Emmy) in 1984 for "Fresh Fields".

Documentaries, features and religion

Over 100 hours of programmes are produced each year. Recent documentary productions have included "Crime Inc.", "The Queen and the Commonwealth" and "Letters from a Bomber Pilot". Features include "Daytime" and "L'Enfance du Christ" for ITV and "Citizen 2000" for Channel 4. A number of silent films, including "The Thief of Baghdad", "The Crowd" and "Flesh and the Devil", which had not been shown in public for many years, have been restored by Thames and are being transmitted by Channel 4 as "Thames Silents". Awards include the first prize in the Cinema and Television Category at the American Film Festival in 1984 for "Unknown Chaplin", the Broadcasting Press Guild's prize in 1985 for the best documentary series to "Crime Inc." and the BAFTA Award for Lighting Direction for "L'Enfance du Christ" in 1986.

Children's

Approximately 60 hours of programmes for pre-school to teenage audiences are produced each year for network transmission. Current productions include "The Wall Game", "The Bizz", the magazine programme "Splash" and "Rainbow", the longest running children's programme produced for the network.

Schools and adult education

Each year approximately 60 hours of programmes are produced for network or local transmission. Among recent productions are "Database", "Jobs Limited" and the "English Programme" for schools. Thames also provides a community service for the London area through the "Help" programme. Awards include the Festikon 1984 Golden Squirrel Award for "Viewpoint – 2" and the BAFTA Best Children's Documentary or Education Programme in 1985 for "Kurt, Mungo, BP and Me".

Sport and outside broadcasts

Productions totalling approximately 70 hours each year include "Miss World", "Wish You Were Here" and "Midweek Sport Special" for the network and "Thames Sport" for the London area.

Euston Films

Euston Films was established in 1971 to produce films for television and the cinema. Programmes are produced on location by freelance production teams. In recent years the company has specialised in the production of drama series commissioned by Thames for transmission either on ITV or on the Fourth Channel. Euston Films productions for Thames include "The Sweeney", "Minder", "Monsignor Quixote", "Widows" and "Reilly, Ace of Spies". "Paradise Postponed", the largest budget drama series ever commissioned by Thames, with an original script by John Mortimer, is expected to be broadcast in the autumn of 1986.

Recent awards for Euston Films' programmes include the Television and Radio Industries Club Award for the IBA TV Programme of the Year in 1985 to "Minder", the Pye Award for the Most Outstanding Female Personality in 1985 jointly to the lead cast of "Widows" and the TV Times Best Actor Award in 1986 to George Cole of "Minder".

Cosgrove Hall

Brian Cosgrove and Mark Hall were independent producers of animated films before being invited by Thames in 1976 to share the creative direction and management of Cosgrove Hall. The company is based in Manchester and produces films for children. Cosgrove Hall programmes, which are in addition to the children's programmes made at Teddington, include "Dangermouse", "The Wind in the Willows", "Cockleshell Bay" and "Alias the Jester". A feature length animated film of Roald Dahl's "Big Friendly Giant" is now in production. As Cosgrove Hall programmes appeal to successive generations of children, they can be reshown on a regular basis.

Recent awards include the BAFTA award for the Best Children's Programme in 1984 for "The Wind in the Willows", the Children's Prize at the International Film and TV Festival (International Emmy) in 1984 for "The Wind in the Willows" and the BAFTA Award for the Best Short Animated Film in 1986 for "Alias the Jester".

Programme transmission and networking

Thames broadcasts for approximately 3,500 hours each year on ITV. This total is made up of its own programmes, acquired films and programmes from other network companies. Material transmitted by Thames on ITV for the year ended 31 March 1986 comprised:

	Hours of transmission	%
Thames' ITV productions:		
First transmissions	669	
Repeats	192	
	861	25
Productions by other majors (first transmissions and repeats)	920	26
Productions by regionals (first transmissions and repeats)	247	7
Special and network events	92	3
ITN productions	256	7
Party political broadcasts	3	–
Feature films and film series	1,125	32
	3,504	100

Networking

Networking is the procedure for exchanging programmes and sharing costs between Programme Contractors. Network transmission schedules are compiled by the Directors of Programmes of the majors, although each Programme Contractor retains a degree of discretion over precise scheduling in its area. Transmission schedules are subject to the approval of the IBA.

Networking between majors

Each major has a responsibility to produce programmes for the network determined by its share of the total NAR of the majors, though Thames and LWT contribute by reference to their combined NAR share. Programmes are normally exchanged through a pooling arrangement under which each programme has a fixed tariff value determined by its type and length. Thames contributes approximately 43 per cent. of the total, in tariff value, of the network programmes during its broadcasting hours.

Major to regional networking

The majors guarantee to supply a minimum number of hours of programmes each year to the regionals, who pay a fixed hourly rate; any additional hours attract a supplementary payment. Income is shared between the majors in relation to the value agreed between them of programmes taken by the regionals.

Regional networking

Programmes provided to the network by regionals are paid for either at a fixed hourly rate or at a negotiated price. Each Programme Contractor pays in relation to its industry NAR percentage.

Network events

Network events include unpredictable and non-recurring events and some sports and outside broadcast coverage. Such programmes are originated by a nominated Programme Contractor on behalf of the network and costs are shared on the basis of industry NAR percentage. Examples of network events are the World Cup and "Fanfare For Elizabeth", a gala evening at Covent Garden which was produced by Thames and attended by Her Majesty The Queen in celebration of her sixtieth birthday. Thames will be the originating Programme Contractor for the coverage of the forthcoming Royal Wedding.

ITN

ITN provides a national and international news service to the network and costs are shared on an industry NAR percentage basis. The division of costs attributable to the London area between Thames and LWT is on the basis of the ratio of ITN transmission time falling into the weekday and weekend transmission periods.

Feature films and film series

The purchase of United Kingdom transmission rights to feature films, films made for television and film series is normally organised on behalf of the network by the Network Film Purchase Group, which is composed of representatives of the Programme Contractors. Each Programme Contractor pays its industry NAR percentage of the total cost and receives transmission rights within its area. Where films are purchased as part of a package, the value allocated to each film is usually determined in accordance with the value attributed by the distributor. Normally the London costs of United Kingdom film rights are borne by whichever of Thames or LWT makes the first transmission. Subsequent transmission rights are shared on the basis of an agreed formula. For individual films where the United Kingdom rights cost in excess of US$1 million, Thames and LWT allocate a value to each transmission and share costs accordingly.

Sale of airtime

Thames' largest source of revenue is the sale of airtime on ITV and the Fourth Channel in the London area. Airtime is normally limited by the IBA to an average of six minutes per hour across the day with a maximum of seven minutes in any one hour. The relative affluence of the London area makes it particularly attractive to advertisers of financial services, leisure equipment, holidays and travel, office equipment and entertainment.

The price at which airtime is sold is specified on ratecards issued periodically by Thames, the form and manner of which are approved by the IBA. Disputes in relation to the contents of ratecards and disputes concerning any sales practices may be referred to the IBA or to the Advertising Liaison Committee, which was established by the IBA in 1980. Following the publication of the latest Thames ratecard, the Institute of Practitioners in Advertising, which is represented on the committee, has asked the IBA to consider certain of the incentives included in that ratecard.

Thames' ratecard, in common with those of other Programme Contractors, is based on the premise that prices should relate to demand and includes the concept of pre-emption. Essentially an auction system prevails which enables a booking at one price to be overbid or pre-empted by a bid at a higher price, up to a maximum level. The current ratecard, by offering a variety of possible purchases of advertising spots, enables advertisers and advertising agencies to control the cost of airtime purchased by them. If they wish to purchase a particular position within a specific break, they may do so for an additional cost. Thames' revenue is consequently highly geared to demand.

The IBA maintains strict rules on the scheduling and content of advertisements. Compliance with these rules is monitored on a day to day basis by the Independent Television Companies' Association ("ITCA").

Over the five year period ended 31 March 1986 Thames' NAR, including revenue from the sale of airtime on the Fourth Channel, has been as follows:

Year ended 31 March	Thames' NAR £ million	Industry NAR percentage
1982	107.7	16.7
1983	115.0	15.9
1984	135.2	15.9
1985	131.2	14.5
1986	155.3	15.0

Thames' industry NAR percentage for the six months ended 31 March 1986 was 15.3 per cent. compared with 14.7 per cent. in the six months ended 31 March 1985.

The changes in the London weekday contract, which were effective from 1 January 1982, were expected, within the industry, to reduce Thames' industry NAR percentage from approximately 17 per cent. to 15.7 per cent. In the years ended 31 March 1983 and 31 March 1984 Thames' industry NAR percentage exceeded this expected level.

Industry NAR for the last quarter of 1984 and the first half of 1985 declined in real terms year on year by some 5 per cent.; a contributory factor in this decline may have been a change in audience measurement techniques. The decline in Thames' industry NAR percentage in the year ended 31 March 1985 was in part attributable to a loss of transmission arising from two separate local industrial disputes in the autumn of 1984. On the second occasion, when the action taken was in breach of national agreements, Thames' loss of revenue was mitigated by the maintenance of a transmission service operated by management. Since June 1985 industry NAR has shown strong growth and Thames' share has recovered.

Approximately 34 per cent. of Thames' advertising revenue is earned in the last quarter of each calendar year. Revenue in each of the other quarters is approximately equal.

Audience research

Thames uses extensive market research information, including demographic analysis of the population, to aid the scheduling of programmes for transmission. This information is also an important factor in targeting specific audience groups, especially since the introduction of the Fourth Channel.

The table below shows the audience share of Thames and the Fourth Channel during Thames' transmission hours for the first five months of 1986 (the latest available figures) with comparable figures since 1982 (before the Fourth Channel commenced broadcasting). As Thames sells airtime on the Fourth Channel, the proportion of the viewing audience in the London area available to advertisers through the Thames sales force is now between 50 and 60 per cent.

	Thames					The Fourth Channel				
	January	February	March	April	May	January	February	March	April	May
	%	%	%	%	%	%	%	%	%	%
1982	48	47	48	48	45	n/a	n/a	n/a	n/a	n/a
1983	47	48	47	42	44	4	4	4	5	5
1984	46	48	49	49	48	5	4	4	5	5
1985	51	48	46	47	50	9	9	8	6	7
1986	49	49	49	47	46	9	10	9	7	9

These audience figures were measured by the Broadcasters' Audience Research Board ("BARB"), an association formed and financed by the Programme Contractors and the BBC. BARB is responsible for estimating the number of viewers and for obtaining their opinions on the quality of programmes they have watched. Richard Dunn is a director of BARB.

Thames Television International

Thames established an Overseas Programme Sales Department in 1972. From 1973 until 1983 TTI operated the overseas programme sales business on behalf of Thames; in 1983 it began trading on its own account. TTI is the largest international distributor of programme rights in the network and has licensed programmes for transmission in countries throughout the world. Turnover has increased from £11.8 million in the year ended 31 March 1982 to £24.0 million in the year ended 31 March 1986. In the principal markets sales are negotiated through agents.

Sale of Thames programme rights

Thames continually adds to TTI's catalogue of programmes. These programmes have been licensed in 126 countries to broadcasters and cable television suppliers on the basis of a specified number of transmissions over a limited period of time. TTI has had considerable success in exploiting this catalogue, notably in North America and Australia.

In the United States, Benny Hill is a household name as a result of the sale of 85 half hour programmes to approximately 100 commercial television stations, and sales of "The Benny Hill Show" have made a significant contribution to TTI's profits over the last five years.

Thames' programmes such as "Rumpole of the Bailey", "Reilly, Ace of Spies", "The Agatha Christie Hour" and "A Voyage Round my Father" have been sold to the Public Broadcasting Service in the United States. The new John Mortimer series "Paradise Postponed" and the television film of Graham Greene's "Monsignor Quixote", starring Alec Guinness and Leo McKern, are expected to have their first showing in the United States later this year. "The World at War", "Edward and Mrs. Simpson", "Hollywood, the Silent Years" and "Crime Inc." are amongst the most successful of TTI's sales to commercial television in the United States.

The Australian Broadcasting Corporation buys a range of Thames programmes including documentaries, schools and adult education as well as entertainment. The "Minder" series is currently one of the most popular drama programmes in Australia and the repeat potential is considerable. TTI also has a strong record of sales to the Australian commercial networks.

"The Benny Hill Show" was awarded a special prize at the Montreux Festival in 1985 for the past Golden Rose winner which had been seen in most countries around the world.

Exploitation of programme formats

This is a relatively new business in which TTI has played a pioneering role. It involves the marketing of programme formats to overseas broadcasters (principally United States television networks) and then, with local partners, undertaking the production and distribution of new series. Thames' "Man about the House" series has been successfully translated into "Three's Company" which has achieved very high audience ratings in the United States. More than 200 half hour episodes of this programme and its derivatives were produced for Capital Cities/ABC, Inc. (formerly American Broadcasting Company). After network transmission in the United States the series became available for licensing to local stations and overseas broadcasters and continues to make a substantial profit for TTI. A number of other programme formats are being exploited in this way and TTI also has a development agreement with the CBS Television Network on new comedy formats.

Sale of third party programme rights

TTI distributes the rights in a number of programmes produced by third parties. TTI has sold more than 900 half hour episodes of the daytime drama "Capitol", which is produced in the United States, and is negotiating to sell a further 900 half hours. TTI compiles and distributes "Big League Soccer" using material provided by the network and the BBC and holds the contract for the overseas distribution of network events.

Exploitation of ancillary rights

Additional income is generated from the sale of books, records, toys and other licensed products, based on Thames' programmes, as well as by cassettes and videodiscs for the home video market. For example "Dangermouse", the animated series produced by Cosgrove Hall, generates income from the sale of licensed products including children's wear, soft toys and board and computer games.

TTI has a joint venture with Methuen General Books, a division of Associated Book Publishers (UK) Limited, through which television "tie-in" books are published in the United Kingdom under the "Thames-Methuen" imprint. Over 100 books are currently in print ranging from picture books based on "The Wind in the Willows" to hardback titles such as "The World at War" and "The English House".

"Thames Video" is the trademark for TTI's home video catalogue which numbers more than fifty titles. Titles are available in North America, Australia, the United Kingdom and Western Europe through local distributors. In May 1986 TTI and Futurevision Limited, a subsidiary of Prestwich Holdings plc, announced the establishment of the Thames Video Collection to be marketed through retail outlets.

Programme library

The library available to TTI contains several thousand hours of programmes. The majority of programmes were produced by Thames, Euston Films or Cosgrove Hall and were previously transmitted on ITV or the Fourth Channel. TTI also acquires rights to programmes made either in the United Kingdom or overseas by independent producers or other broadcasters. TTI has been granted rights for the overseas distribution of Thames' programmes, such rights being subject to any limitations imposed by rights holders of material included in the programmes.

As Thames writes off the entire cost of its own productions and film rights on first transmission in the United Kingdom, no capital value is attributed to the rights granted to TTI. The value to Thames of the library is therefore that of a pool of programmes which is available for further transmission in the United Kingdom and the future income stream which can be generated through overseas distribution of the contents.

The ability of individual programmes or series to generate income over a period of time is subject to changes in taste or fashion. Historically the annual additions to the library have produced income for at least five years; TTI expects its existing programme formats to produce income for a similar period.

The Fourth Channel

Thames is required to pay an annual subscription to the IBA towards the running costs of the Fourth Channel. The total subscription payable by the Programme Contractors for each year to 31 March is 17 per cent. of the industry NAR for the year to the previous 31 January. The subscription for the ten largest Programme Contractors is related to their industry NAR percentage. The subscription for the other Programme Contractors is at the discretion of the IBA. In the year ended 31 March 1986 Thames paid £27.4 million, including £5.0 million in respect of S4C and an instalment of £2.1 million for Thames' share of loans raised by the IBA during 1982 to finance the setting up of the Fourth Channel. The final instalment relating to these loans will be paid in the year ending 31 March 1987 and is expected to amount to a further £2.1 million.

In return for the payment of the subscription, Thames has the right to sell airtime on the Fourth Channel in the London area for the same period as on ITV. Many programmes broadcast on the Fourth Channel are of specialised or minority interest and therefore provide advertisers with opportunities to reach target audiences. The Fourth Channel has proved to be particularly attractive to advertisers using television for the first time. In addition, the relative importance of product categories advertised on the Fourth Channel differs from those advertised on ITV. Toiletries and cosmetics, leisure equipment, motor cars and office equipment all account for larger proportions of revenue on the Fourth Channel than they do on ITV.

Thames also makes programmes for Channel 4 under separate contracts. Prices are negotiated for each programme before production. Productions include the consumer programme "4 What It's Worth", the series of films presented as "Thames Silents" and the drama series "The Nation's Health" and "Prospects".

Other activities

Thames hires out its technical facilities and outside broadcast units to other Programme Contractors for sporting and other special events, and to third parties.

Under the terms of the franchise Thames holds shares in the following companies which are jointly owned by the network:

(i) ITN – Thames owns 22.2 per cent. of this company which provides a news service both on ITV and to Channel 4. Costs are met by contributions from the Programme Contractors in relation to their industry NAR percentage and by fees payable by Channel 4. ITN also provides technical and production facilities for domestic and foreign broadcasting organisations. In the year ended 31 March 1986 Thames' contribution to ITN was £6.2 million. Richard Dunn is a director of ITN;

(ii) Independent Television Publications Limited ("ITP") – this company, of which Thames owns 9.8 per cent., publishes the TV Times and other magazines and books mostly related to independent television. In the year ended 31 March 1986 Thames received copyright income and dividends totalling £1.9 million from ITP. Richard Dunn is a director of ITP. In September 1985 ITP was subject to a Monopolies and Mergers Commission enquiry which concluded that the practice of ITP and the BBC of limiting the publication by others of advance programme information, whilst anti-competitive, did not operate against the public interest; and

(iii) Oracle Teletext Limited – this company, of which Thames owns 9.0 per cent., manages the Oracle Teletext service on behalf of the network and operates a sub-titling service for the hard of hearing. The principal source of revenue to Oracle Teletext Limited is the sale of advertising space. Deficits have been met by subscriptions from the Programme Contractors, excluding TV-am, on the basis of industry NAR percentage. In the year ended 31 March 1986 Thames' contribution to Oracle Teletext Limited was £237,000. Thames is the London teletext contractor during its transmission time.

Thames also owns 23.4 per cent of Thames Valley Broadcasting p.l.c., which is a profitable IBA local radio contractor. The company has recently been awarded a new contract to operate a service in an expanded area to include Reading, Basingstoke and Andover.

DIRECTORS, MANAGEMENT AND STAFF

Directors

Hugh Spencer Lisle Dundas, CBE, DSO, DFC, DL (age 65) has been Chairman of Thames since March 1981, having been a Director since February 1968. He was a director of A-R Television from 1967 to 1985, from 1978 as Chairman (having been Deputy Chairman from 1970 to 1978). He has been Chairman of BET since 1982, having been Managing Director since 1973.

Sir John Emms Read, FCA (age 68) has been a Director of Thames since October 1973 and Deputy Chairman since March 1981. He is a non-executive director of Thorn, having been Chairman of EMI Limited from 1974 to 1981 and Chairman of T.T.H. from 1969 to 1982. He is Chairman of the Central Board of the Trustee Savings Banks and a non-executive director of WonderWorld plc. He is a fellow of the British Institute of Management and a Vice President of the Institute of Bankers.

Richard Johann Dunn (age 42) is Managing Director of Thames. He has spent his working life in the film and television industries and joined Thames in January 1978 as personal assistant to the then Director of Programmes, Jeremy Isaacs. He became Director of Production in August 1981, joining the Board in July 1982. He was appointed Managing Director of Thames in July 1985. He is also Chairman of TTI, Euston Films and Cosgrove Hall. He is Chairman of the Battersea Arts Centre.

Mary Elizabeth Baker (age 49) has been a non-executive independent Director of Thames since January 1975. She is a director of Barclays Bank UK Limited and Avon Cosmetics Limited. She is a former Chairman of the London Tourist Board, has sat on a number of governmental review bodies and is currently the Chairman of the Holiday Care Service Charity.

The Lord Brabourne (age 61) was appointed a non-executive independent Director of Thames in March 1978. He has extensive experience as a film and television producer. His recent work as producer includes the film "A Passage to India". He is a governor of the National Film and Television School, a member of the British Screen Advisory Council, a fellow and governor of the British Film Institute and a trustee of the British Academy of Film and Television Arts.

John Trevor Davey, FCA (age 63) was one of the founder non-executive Directors of Thames in February 1968. He is Chairman of both A-R Television and Lee International PLC and a director of Wembley Stadium Limited. He has been a director of BET since 1978.

Ronald Maurice Denny, C.Eng, FIERE (age 59) was appointed a non-executive Director of Thames in September 1984, having previously served in that capacity between March 1980 and July 1981. He was appointed a director of BET in 1982 and Managing Director of Rediffusion PLC in August 1979 of which he has been Chairman since 1985. He is also a director of A-R Television, a director of Electrocomponents plc, a Council Member of the Institute of Directors and a member of the Philharmonia Orchestra Trust.

David Keith Elstein (age 41) is the Director of Programmes and was appointed to the Board of Thames in April 1986. During previous employment with Thames he had been editor of "This Week" and writer/director of "The World at War". He has also worked for the BBC and LWT, and prior to rejoining Thames was executive producer of Channel 4's "A Week in Politics" and Managing Director of the independent production companies Brook Productions Limited and Primetime Television Limited.

Peter Ivor Hayman, FCA, FCT (age 60) was appointed a non-executive Director of Thames in January 1986 nominated by T.T.H. He is a director of Technicolor Limited, Chairman of Metal Industries Limited and a director of The Save the Children Fund.

Derek Roy Hunt, FCA (age 40) is the Director of Finance of Thames and was appointed to the Board in May 1985. He joined Thames in September 1971 as management accountant. He is a director of Oracle Teletext Limited and was Chairman of the ITCA Network Finance Committee from 1982 to 1984.

Ben Emslie Marr, CA (age 54) has been Company Secretary since the incorporation of Thames in January 1968 and was appointed Director of Personnel in August 1981. He has been a member of the Board of Thames since May 1985. He has worked in the film and television industry for 27 years.

Harold George Mourgue, FCA (age 58) was appointed a non-executive Director of Thames in October 1985. He is Vice Chairman of Thorn, Chairman of INMOS International plc, Chairman of T.T.H. and a non executive director of Rolls Royce PLC and Turner & Newall PLC. He is a member of the Industrial Development Advisory Board.

Jonathan Fraser Shier (age 38), an Australian, joined the Board of Thames in July 1985, as Director of Sales and Marketing. He had previously spent seven years with Scottish Television p.l.c., latterly as Director of Sales and Marketing.

Sir James Ian Raley Trethowan (age 63) was appointed a non-executive Director of Thames in May 1986. He is a director of Barclays Bank UK Limited, Times Newspaper Holdings Limited and Thorn and Chairman of the Horse Race Betting Levy Board. He entered the television industry in 1958 with ITN, joining the BBC in 1963 and serving as its Director General from 1977 to 1982. He is a trustee of the British Museum, a member of the Board of the British Council and a trustee of Glyndebourne Opera.

Colin Spencer Wills, FCA (age 48) was appointed a non-executive Director of Thames in October 1977. He originally joined Thames as executive Director of Administration in January 1970 and was appointed Assistant Managing Director in April 1974. He left full time executive employment with Thames in October 1977 to become Managing Director of Humphries Holdings PLC. He is a director of A-R Television, Lee International PLC, the English National Opera and the British Academy of Film and Television Arts.

Senior Management

Together with the executive Directors of the Company, the following people are members of the executive committee responsible for the day to day management of Thames:

Ronald Allison, CVO (age 54) was appointed Director of Corporate Affairs in January 1986. He joined Thames in April 1980 as Controller of Sports and Outside Broadcasts. He was previously Press Secretary to Her Majesty The Queen.

Fred Atkinson (age 59) joined Thames on its formation in 1968 and was appointed Director of Production in July 1985. He had previously been Technical Controller and Production Director at Teddington and Hanworth and at Euston.

John Hambley (age 46) joined Thames on its formation in 1968 and was appointed Chief Executive of Cosgrove Hall in January 1976 and of Euston Films in October 1985. He had previously been Controller of Children's Programmes and Director of Programme Development.

Mike Phillips (age 41) joined Thames on its formation in 1968 and was appointed Managing Director of TTI in January 1983. He joined TTI as Controller of Business Affairs in April 1980 having formerly been Controller of Publicity for Thames.

Barrie Sales (age 50) is Director of News and Current Affairs. He joined Thames in August 1980 having previously been editor of ITN's "News at Ten".

Mark Stephens (age 44) is Director of Industrial Relations, having joined Thames in January 1982. He is the author of several books on the labour movement and has spent his career in personnel and industrial relations. He is a director of the Actors' Centre.

Employees

The average number of people employed by Thames and its subsidiaries, including those engaged on contracts for fixed periods or for specific projects, during each of the three years ended 31 March 1986 was:

	Year ended 31 March		
	1984	1985	1986
Thames	2,178	2,195	2,168
TTI	36	37	39
Cosgrove Hall	40	48	56
Euston Films	9	9	9
	2,263	2,289	2,272
Contract	140	185	254
Total	2,403	2,474	2,526

In addition, further individuals work with Thames and its subsidiaries on a freelance basis or under arrangements whereby their services are made available by third parties.

Thames recognises four staff unions: the Association of Cinematograph, Television and Allied Technicians, the Broadcasting Entertainment Trade Alliance, the Electrical Electronic Telecommunications and Plumbing Union and the National Union of Journalists. Approximately 85 per cent. of employees of Thames and its subsidiaries are members of these unions. In addition, Thames recognises the British Actors' Equity Association, the Musicians' Union and The Writers' Guild of Great Britain.

In August and October 1984 there were two local industrial disputes which resulted in losses of transmission and consequent loss of advertising revenue. Since October 1984 significant reductions in staff costs have been achieved and there have been no losses of transmission as a result of industrial disputes.

Thames' Industrial Relations Department advises on matters concerning staff and performers' unions. The department represents the Company on policy making bodies of ITCA which conducts national negotiations; each Programme Contractor deals with its own local affairs. Annual wage settlements for most employees have effect from 1 July each year following negotiations conducted at national level.

Thames has established procedures for providing its employees and their representatives with information on matters that affect them as employees. There are regular consultative meetings with employee representatives and information is provided through an in-house newspaper, staff handbooks and Company noticeboards.

The Personnel Department provides services for recruitment, employee counselling and for salary and personnel records administration. It also advises management on the application of appropriate employment legislation and is responsible for implementing the Company's policies on training and equal opportunities. The Training Department is responsible for a wide range of courses. The Company has an equal opportunities policy which, initially directed towards women, has been actively extended to ethnic groups and disabled people.

Employee share purchase scheme

In November 1982 The Thames Television Staff Share Scheme was established providing for the issue of a maximum of 2,400,000 non-voting ordinary shares in Thames to employees at prices determined by the Company's auditors. Shares have been offered periodically under the scheme and in April 1986 the remaining 298,630 shares were allotted to eligible employees at a price of 105p per share. The price was determined on the basis of information generally available to the employee shareholders on 31 December 1985. Approximately 1,100 employees, being almost 50 per cent. of the total eligible to participate, have acquired shares under the scheme. In view of the offer for sale and the new arrangements described below, this scheme has been terminated.

Profit share scheme

Thames has recently introduced a profit share scheme enabling qualifying employees to take all or part of their annual bonus for the year ended 31 March 1986 in the form of Thames shares. Under the terms of this scheme 910,474 Ordinary shares have been allocated to employees. Further details are given in paragraph 6 of "Statutory and general information".

Share option scheme

At the date of this document 2,125,724 Ordinary shares are under option, or are proposed to be placed under option, to the executive Directors, a former executive Director and twenty eight senior executives. Details of the scheme are set out in paragraph 6 of "Statutory and general information".

Pensions

Approximately 90 per cent. of full time permanent employees are members of the Thames Television Pension Scheme, further details of which are given in paragraph 9 of "Statutory and general information".

THE IBA AND THE FRANCHISE SYSTEM

The legislative basis for independent broadcasting is the Broadcasting Act which consolidated previous broadcasting legislation and provides for the continued existence of the IBA, which is the governing body of independent television and local sound broadcasting.

The IBA is required by the Broadcasting Act to provide, through contractors, television and local sound broadcasting services of high quality throughout the United Kingdom. The IBA provides and maintains a national network of transmitters for the broadcast of programmes and publishes guidelines on programme content, including the portrayal of violence and matters of good taste. The principal provisions of Thames' programme contract are summarised in paragraph 12 of "Statutory and general information".

The IBA seeks to maintain the integrity of the process of public consultation which is undertaken during the period before the grant of a franchise. On a number of recent occasions the IBA has publicly refused approval of proposed significant changes in the ownership or control of Programme Contractors. One such occasion involved Thames when, during 1985, Carlton Communications PLC made an approach to Thorn and BET as parent companies of T.T.H. and A-R Television and agreed, subject to the approval of the IBA, to acquire Thames for a consideration approximating to £82.5 million. However, in October 1985, the IBA ruled that such an acquisition would lead to a significant change in the nature and characteristics of a viable Programme Contractor. The IBA considered this to be unacceptable and refused approval.

During recent months the IBA has been conducting a mid term review of the Programme Contractors with particular reference to programme quality and technical standards. The Directors have responded to specific points made in the review, which is expected to be published in July 1986, and believe that it will confirm the continuing confidence of the IBA in Thames.

Payments to the IBA

Thames is required to pay an annual rental to the IBA for the use of transmitters and towards the administrative and operating costs of the IBA. The basis of charging is determined by the IBA and is set out in the programme contract. The rental may be increased six monthly by reference to the rate of inflation. In addition the programme contract gives the IBA the right to amend the fee at their absolute discretion during the two years ended 31 December 1985 and the two years ending 31 December 1988. This discretion was exercised in October 1985 to increase rentals by 2.5 per cent. In the year ended 31 March 1986 rental payments by Thames to the IBA amounted to £10.1 million.

The Independent Television Companies' Association

The franchise system creates a need for a consensus amongst Programme Contractors on some issues. To this end, the Programme Contractors subscribe to and maintain ITCA; companies pay subscriptions in proportion to their shares of industry NAR. In the year ended 31 March 1986 Thames' subscription to ITCA was £775,000.

Policy on important industry matters is determined at the Council of ITCA, which consists of the Managing Directors of the Programme Contractors; other ITCA Committees meet to discuss programme planning, finance, sales and marketing (including clearance of advertising copy) and industrial relations.

LEVY

Additional payments are collected by the IBA on behalf of the Exchequer in respect of the levy liabilities of the Programme Contractors. In the year ended 31 March 1986 Thames' liability amounted to £2.6 million.

Levy was introduced by the Television Act 1964 and, until 1974, was calculated by reference to advertising receipts. In 1974 the basis of calculation was changed to one that related to the profit made by a company in each accounting period. Levy is an allowable expense for corporation tax purposes.

Until 31 March 1986 Programme Contractors were assessed for levy at a rate of 66.7 per cent. on the amount by which the relevant profit for an accounting period of a year exceeded a minimum amount. Until 31 March 1982 this minimum amount was the greater of £250,000 or 2.0 per cent. of NAR and thereafter £650,000 or 2.8 per cent. of NAR. The relevant profits excluded interest payable or receivable on loans, profits from the sale of programmes overseas and profits from merchandising.

The Government has announced its intention to make changes to the levy effective from 1 April 1986 by means of the 1986 Finance Bill, when enacted. It is proposed that the rate of levy on relevant United Kingdom profits will be reduced to 45 per cent., but a levy of 22.5 per cent. will be introduced on profits from the distribution of programmes overseas. The minimum level of profits exempt from levy will be increased to £800,000 and will be reviewed from time to time. The expected effects of these changes on the Company are referred to under "Prospects".

RESTRICTIONS ON SHAREHOLDINGS

The Articles of Association of Thames contain provisions which restrict a person from being interested in more than 10 per cent. of the Ordinary share capital of the Company by providing that the Directors shall require a disposal of such excess. The Directors may also require a disposal of shares where, after consultation with the IBA, they determine that there are reasonable grounds for apprehending that the IBA may terminate, or decline to renew or extend, the current programme contract by reason of a person's interest in such shares. The voting rights in respect of such excess shares will be suspended pending disposal. In addition the voting rights attaching to the shares of a person who has failed to provide certain information in relation to interests in shares will be suspended.

For so long as a "Designated Shareholder" (being T.T.H. or A-R Television or a holding company of either) retains at least 25 per cent. of the voting shares of the Company: (i) the 10 per cent. shareholding restriction referred to above shall not apply to such Designated Shareholder; (ii) such Designated Shareholder shall be entitled to appoint four non-executive Directors; (iii) the quorum at Board meetings shall include a Director appointed by such Designated Shareholder; and (iv) the Chairman and Deputy Chairman of the Board of Directors shall be chosen from amongst the Directors appointed by the Designated Shareholder(s). The Articles provide that there will be a maximum of sixteen Directors; the Chairman of a meeting of the Board of Directors shall, in the event of an equality of votes, be entitled to two votes.

In the event of a change in control of a Designated Shareholder the voting rights attaching to the excess of voting shares in which such Designated Shareholder is interested above 10 per cent. will be suspended. If the IBA does not approve the change in control the other Designated Shareholder will, subject to IBA approval, have the right to acquire the whole of the shareholding of the first Designated Shareholder at either the price offered by a third party or, if no acceptable offer is forthcoming, the price of the shares on The Stock Exchange. If the exercise of such right is not approved by the IBA or is not taken up by the other Designated Shareholder or if there is only one Designated Shareholder at the relevant time, the shareholding may, with the approval of the IBA, be sold to a third party within a specified period in which event such third party will become a Designated Shareholder. If none of the above arrangements are implemented the shares in which the first Designated Shareholder is interested in excess of 10 per cent. must, if the Directors so require, be sold to third parties on the basis that no such third party will be interested in more than 10 per cent. of the voting shares.

Persons who fall (or are determined by the Directors as falling) within the definition of "restricted investor", as set out in the Articles of Association, will not be entitled to vote at any general meeting of Thames. IBA consent may be requested for a person, who would otherwise fall within the definition of "restricted investor", not to be treated as such and this consent has been granted in the case of T.T.H. and A-R Television. The term "restricted investor" includes persons holding or controlling given numbers of voting shares in the Company and having interests in other Programme Contractors, in sound programme contractors or in companies involved in broadcasting activities or being newspaper proprietors.

These provisions are described in detail in paragraph 3 of "Statutory and general information".

FINANCIAL RECORD

The following table summarises the financial record of Thames for the five years ended 31 March 1986. A split of turnover by activity is set out in the Accountants' Report.

	Year ended 31 March				
	1982	1983	1984	1985	1986
Turnover	£000	£000	£000	£000	£000
United Kingdom	110,656	120,504	142,021	141,900	168,031
United States of America	5,730	7,245	10,044	14,699	10,002
Australasia and the Far East	1,956	2,733	3,630	4,233	5,153
Rest of the world	3,899	5,356	3,837	7,038	7,721
	122,241	135,838	159,532	167,870	190,907
Profit before levy					
Thames (including Euston Films and Cosgrove Hall)	15,303	3,017	8,975	(4,984)	8,075
TTI – programme and other sales	2,884	3,363	4,126	7,016	4,980
– programme formats	849	2,226	4,036	6,717	4,216
	19,036	8,606	17,137	8,749	17,271
Levy	(9,318)	(175)	(3,003)	—	(2,646)
Profit before taxation	9,718	8,431	14,134	8,749	14,625
Taxation	(5,349)	(4,910)	(7,286)	(4,194)	(6,347)
Profit after taxation	4,369	3,521	6,848	4,555	8,278
Earnings per share	9.2p	7.4p	14.4p	9.6p	17.4p

Over this period the turnover of Thames and its subsidiaries has grown at a compound annual rate of 11.8 per cent. This growth has been assisted by the contribution from the sale of airtime on the Fourth Channel which began broadcasting in November 1982.

The seasonal nature of advertising revenue means that the pattern of turnover has been as follows:

	Year ended 31 March				
	1982	1983	1984	1985	1986
	£000	£000	£000	£000	£000
First half	52,951	57,475	67,170	73,726	80,935
Second half	69,290	78,363	92,362	94,144	109,972
Total	122,241	135,838	159,532	167,870	190,907

This pattern means that the cash requirements of the Company are also seasonal and significant bank borrowings have occurred during the autumn months of each year.

As Thames' costs are not related to revenue in the short to medium term, changes in revenue can have a significant impact on profits.

The year ended 31 March 1983 was the first full year of operation of the new franchise under which Thames' hours of broadcasting and transmission area were reduced. It was also the period in which Thames was first required to make a substantial contribution towards the Fourth Channel, which commenced broadcasting and generating advertising revenue only in the second half of Thames' financial year. These were the principal factors leading to the fall in Thames' profitability in that year. Since that time Thames has been able to make increasing use of the opportunities for the sale of airtime on the Fourth Channel particularly as Channel 4 has attracted a significant share of audience in the London area. In addition, Channel 4 now provides a profitable outlet for Thames' programmes.

United Kingdom trading results in the year ended 31 March 1985 were adversely affected by the decline in industry NAR in the second half of the year and by a fall in Thames' industry NAR percentage which was in part attributable to losses in revenue resulting from two local industrial disputes.

TTI has made an important contribution to profits over the period. The movement of sterling against the dollar over the four years ended 31 March 1985 was a favourable influence on profitability as sales are generally denominated in United States dollars. The income from the "Three's Company" format arising from sales to local stations in the United States was particularly high in the year ended 31 March 1985. The strengthening of sterling against the dollar from $1.15, as at 31 March 1985, to $1.48, as at 31 March 1986, and a fall in revenue from the sale of programme formats reduced TTI's profits for the year ended 31 March 1986.

At the time the current franchise was granted the IBA expressed its concern that Thames, as a leading Programme Contractor, should remain conscious of the importance of cost control. Thames has a sustained record since then of producing programmes at or within budgeted levels of cost. In addition, increasing attention has been directed to the containment of other costs, including overtime payments where particular progress has been made within the last two years. The IBA has advised Thames that it believes that the steps taken by Thames to bring about cost savings through effective management control have important implications for the development of independent television and reflect the determination of Thames' management to take account of the views of the then Chairman of the IBA at the time of the last franchise renewal.

The costs of Thames' own productions are charged against United Kingdom income in the year of first transmission. Large budget productions, such as "Reilly, Ace of Spies" and "Paradise Postponed" may therefore have a material effect on the profit and loss account in a single year. However, Thames expects that such productions will generate income over a number of years principally from overseas sales.

There has been no change in the method of computation of charges for levy during the five years ended 31 March 1986. Liability to levy in any year has been dependent on profits generated in the United Kingdom.

The effective corporation tax rate has historically been above the basic corporation tax rate due to permanent disallowable expenditure incurred by Thames, including certain expenses and depreciation on buildings not eligible for capital allowances. It is estimated that the effective corporation tax rate applicable to Thames in the current financial year will be approximately 37.5 per cent. This rate has been used in calculating notional earnings per share in "Key information".

During the period from 31 March 1982 to 31 March 1986 net tangible assets have increased from £10.3 million to £31.3 million, an annual compound growth rate of 32.0 per cent. At 31 March 1986 Thames had net tangible assets of 65.6p per share.

PREMISES, PLANT AND EQUIPMENT

Thames has television studio and broadcasting facilities at Euston and Teddington, outside broadcast facilities at Hanworth and office accommodation at Tottenham Court Road in Central London. Particulars of these and other Thames properties are given in paragraph 7 of "Statutory and general information". Thames' head office is at the Euston Centre.

Richard Ellis, Chartered Surveyors, have valued Thames' properties as at 31 March 1986. The valuation showed a gross surplus of £3.173 million over the net book value at 31 March 1986 of £10.117 million. This surplus has been incorporated in the accounts as at that date. At the same time Richard Ellis valued the properties of Thames on an alternative use basis at £7.495 million.

Thames has made a substantial investment in technical equipment. Principal items of such equipment include television cameras and monitors, videotape recorders, outside broadcast vehicles and sound equipment. Thames has an obligation under the terms of its franchise to maintain high technical standards. The Company's engineering department conducts research and development in new technology, for example in digital techniques, assesses all new relevant technology as it becomes available and supervises capital expenditure projects. New investment in technical equipment amounted to £3.7 million in the year ended 31 March 1986. Capital expenditure on technical equipment is expected to continue at a similar level.

At 31 March 1986 Thames had £6.5 million of commitments for capital expenditure, including projects not yet contracted. All such expenditure will be in the United Kingdom and will be financed from the Company's own resources or by leasing.

PROSPECTS

Trading in the current financial year has started well. Thames' NAR in April 1986 was 22 per cent. higher than in April 1985. This improved performance was maintained in May 1986.

The recent proposal for changes in levy described above may adversely affect Thames' earnings growth in the short term but the Directors believe that the benefit resulting from the reduction in the rate of levy on relevant United Kingdom profits will, in the medium term, exceed the amount of levy to be paid on overseas profits.

The primary corporate objective of the Board of Thames is to secure renewal of a franchise for the London area in 1990. The Directors are confident that Thames has met, and can continue to meet, the current requirements of the IBA for a Programme Contractor. However, the terms of the new franchises will not be known until advertised by the IBA; this is expected to be in early 1988. The Directors have noted the speech on 6 May 1986 at the Royal Television Society by the Director General of the IBA in which he said "the strength, vitality and future of ITV depends on its regional character. By and large, I think that the IBA has got the programme companies' contract areas about right. Before the next contract round, however, those who want to see any change in the regional geography of the system will be able to put their views forward. But I would oppose tinkering about with the system, and still more with structural changes, unless there was undeniable advantage on grounds of serving the public good – and strengthening the system."

Thames' ability to sell airtime and its rights of access to ITV for its programmes are dependent on its franchise. If the franchise were not renewed this would have a fundamental effect on the business of the Company. Nevertheless, Thames' programme production capabilities, including two studio complexes and technical equipment, and the programme library would remain as assets available for use by Thames. In such circumstances exploitation or realisation of the studios and the library in the United Kingdom and overseas would, under the current and proposed regulations, be free of levy.

The Directors of Thames recognise that the Company faces a changing environment for broadcasting with increasing competition from satellite and cable services. This emphasises the importance of Thames' policy of producing high quality programmes competitively and efficiently. The management of Thames is therefore concentrating on maintaining this high quality whilst reducing costs. The Directors believe that this will enable the Company to take advantage of new opportunities in the United Kingdom and overseas created by the increased demand for programmes likely to flow from the development of cable television and satellite broadcasting. Thames will continue to invest in the latest technology which, together with the talents and professional skills available to the Company for programme production, gives the Directors confidence in the future quality of programming. Thames is also well placed to employ its specialised marketing skills, for example in the sale of airtime, to work with new entrants into the industry.

The Directors continue to investigate a number of opportunities for involvement in satellite broadcasting. In doing so their primary concern is to increase profitability. Proposals considered in the past have not met this criterion to the satisfaction of the Directors but they now believe that more attractive opportunities are becoming available. Thames has agreed, although detailed terms remain to be settled, to acquire an option to subscribe for 10 per cent. of the equity of the company to be formed as a result of an agreement between The Independent Television Superchannel Limited and Music Channel Limited. This company is intended to provide an entertainment service, largely of British television programmes, delivered by satellite to European cable networks.

The Peacock Committee was established by the Home Secretary in March 1985 to review the financing of the BBC and to assess the effect of introducing advertising or sponsorship on the BBC as an alternative to or substitute for the income from the licence fee. Thames and ITCA have given evidence to the Peacock Committee, whose report is expected to be published in July 1986.

The broadcasting industry operates in a constantly changing environment. The Directors are confident that Thames is well placed to respond to this challenge and that Thames can continue to expand and build on its position as a leading independent television contractor.

DIVIDENDS AND DIVIDEND FORECAST

The Ordinary shares being offered for sale will entitle the holders to receive dividends in respect of the financial year ending 31 March 1987. The Directors forecast that, in the absence of unforeseen circumstances, the dividend for the year ending 31 March 1987 will not be less than 9.5p per share of which 3.0p will be paid as an interim dividend in January 1987 and 6.5p will be recommended for payment as a final dividend in July 1987. The Directors expect that dividends will continue to be paid in January and July in each year.

ACCOUNTANTS' REPORT

BinderHamlyn
CHARTERED ACCOUNTANTS

The Directors
Thames Television PLC

8 St. Bride Street
London EC4A 4DA

The Directors
T.T.H. Limited

The Directors
A-R Television PLC

17 June 1986

and

The Directors
County Limited

Dear Sirs

We have examined the audited financial statements of Thames Television PLC ("Thames") and its subsidiaries (together "the Group") for the five years ended 31 March 1986 ("the reported period") and our work has been carried out in accordance with the Auditing Guideline: Prospectuses and the reporting accountant.

We have been auditors of the Group throughout the reported period. For the two years ended 31 March 1983 we acted as joint auditors with Peat, Marwick, Mitchell & Co. We have acted as sole auditors for the remainder of the period.

The financial information set out below is based on the audited financial statements of the Group after making such adjustments as we consider appropriate. In our opinion the financial information set out below gives a true and fair view of the state of affairs of the Group as at the dates stated, and of the profits and losses and source and application of funds of the Group for the periods stated.

Accounting policies

The significant accounting policies adopted in preparing the financial information set out below are as follows:

Accounting convention

The financial information has been prepared under the historical cost convention, modified by revaluation of certain tangible fixed assets.

Basis of consolidation

The financial information consolidates the financial statements of Thames and its subsidiaries made up to 31 March of each year.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the profit and loss account.

Tangible fixed assets and depreciation

Freehold and leasehold properties are included at independent professional valuation with subsequent additions at cost. The book value of technical equipment, including fully depreciated equipment still in use, is updated by indices to the balance sheet date. Other equipment and motor vehicles are included at cost.

Depreciation is calculated on cost or valuation on a straight line basis as shown below, in order to write off the assets to their estimated residual values over their expected useful economic lives. No provision for depreciation is made in respect of freehold land.

Freehold buildings	Between 10 and 25 years
Leasehold premiums	Over the period to the next rent review
Leasehold improvements	Between 4 and 24 years
Technical equipment	Mainly over 8 years
Other equipment	Between 5 and 10 years
Motor vehicles	Over 4 years

Depreciation in respect of technical equipment still in use, where the original useful life has expired, is restricted to the indexation for the year.

Finance leases

Assets held under finance lease agreements are included in tangible fixed assets and are amortised in accordance with the depreciation policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. Finance charges are debited to the profit and loss account so that the annual rate of charge is approximately constant.

Programmes and film rights

Untransmitted programmes and film rights are stated at direct cost less appropriate provisions. The cost of own productions and film rights is wholly written off on first transmission within the United Kingdom.

Sales of programmes overseas

Sales of programmes overseas are included in turnover at the value of contracts signed during the year. Profit is brought into account on signature of each contract.

Income from programme formats

Income arising from the exploitation of programme formats is recognised in turnover and profit when cash is received.

Deferred taxation

Provision is made for deferred taxation using the liability method, to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that the Directors consider that a liability will not crystallise in the foreseeable future.

Consolidated profit and loss accounts

		Year ended 31 March				
	Notes	1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Turnover	1	122,241	135,838	159,532	167,870	190,907
Expenditure on programmes transmitted and sold		(34,702)	(35,768)	(38,415)	(43,961)	(48,406)
Operating and administrative expenses		(61,133)	(72,931)	(76,832)	(80,911)	(88,078)
Rental payable to the IBA		(5,725)	(8,572)	(8,928)	(9,498)	(10,115)
Fourth Channel subscription	2	(1,937)	(10,835)	(20,844)	(26,547)	(27,366)
Interest and other income	3	292	874	950	1,796	329
Exceptional item	4	—	—	1,674	—	—
Profit before levy		19,036	8,606	17,137	8,749	17,271
Levy	5	(9,318)	(175)	(3,003)	—	(2,646)
Profit on ordinary activities before taxation	6	9,718	8,431	14,134	8,749	14,625
Taxation on profit on ordinary activities	7	(5,349)	(4,910)	(7,286)	(4,194)	(6,347)
Profit on ordinary activities after taxation		4,369	3,521	6,848	4,555	8,278
Extraordinary items	8	(3,120)	—	1,180	—	—
Profit for the financial year		1,249	3,521	8,028	4,555	8,278
Dividends		(1,960)	(2,036)	(3,759)	(2,286)	(4,134)
Retained profit/(deficit) for the financial year		(711)	1,485	4,269	2,269	4,144
Earnings per share	9	9.2p	7.4p	14.4p	9.6p	17.4p
Dividend per share	9	4.1p	4.3p	7.9p	4.8p	8.7p

Consolidated balance sheets

	Notes	1982 £000	1983 £000	31 March 1984 £000	1985 £000	1986 £000
FIXED ASSETS						
Tangible assets	10	21,284	24,891	23,578	24,090	27,777
Investments	11	277	262	262	275	275
		21,561	25,153	23,840	24,365	28,052
CURRENT ASSETS						
Programmes and film rights	12	15,581	18,705	14,028	19,725	23,999
Debtors	13	27,887	32,319	32,606	34,191	32,257
Investments		—	—	7,000	—	—
Cash at bank and in hand		433	632	534	1,409	2,690
		43,901	51,656	54,168	55,325	58,946
CREDITORS						
Amounts falling due within one year	14	(40,868)	(44,928)	(47,271)	(40,979)	(43,661)
NET CURRENT ASSETS		3,033	6,728	6,897	14,346	15,285
TOTAL ASSETS LESS CURRENT LIABILITIES		24,594	31,881	30,737	38,711	43,337
CREDITORS						
Amounts falling due after more than one year	14	(5,039)	(3,631)	(4,947)	(9,329)	(8,297)
PROVISIONS FOR LIABILITIES AND CHARGES	15	(9,304)	(13,005)	(4,839)	(5,569)	(3,768)
		10,251	15,245	20,951	23,813	31,272
CAPITAL AND RESERVES						
Called up share capital	16	4,000	11,568	11,883	11,940	11,925
Share premium account	17	—	—	50	72	112
Revaluation reserve	17	4,736	677	1,749	2,293	3,773
Profit and loss account	17	1,515	3,000	7,269	9,538	15,462
		10,251	15,245	20,951	23,813	31,272

Consolidated statements of source and application of funds

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
SOURCE OF FUNDS					
Profit on ordinary activities before taxation	9,718	8,431	14,134	8,749	14,625
Adjustments for items not involving the movement of funds:					
Depreciation	3,776	3,944	4,050	4,257	4,733
Loss on sale of fixed assets	26	399	458	138	80
Diminution in value of fixed assets upon valuation	—	—	553	—	—
Provision against investments	—	15	—	—	—
FUNDS GENERATED FROM OPERATIONS	13,522	12,789	19,195	13,144	19,438
FUNDS FROM OTHER SOURCES					
Proceeds from disposal of tangible fixed assets	53	75	108	50	32
Issue of share capital	—	2,868	365	49	55
Redemption of certificate of tax deposit	—	—	—	7,000	—
	13,575	15,732	19,668	20,243	19,525
APPLICATION OF FUNDS					
Purchase of tangible fixed assets	5,014	6,460	4,842	3,707	4,072
Purchase of fixed asset investments	17	—	—	13	—
Purchase of certificate of tax deposit	—	—	7,000	—	—
Taxation paid	356	5,814	2,129	9,709	9,777
Dividends paid	1,070	2,926	1,996	3,097	3,949
Redemption of debentures	—	2,000	—	—	—
	6,457	17,200	15,967	16,526	17,798
	7,118	(1,468)	3,701	3,717	1,727
INCREASE/(DECREASE) IN WORKING CAPITAL					
Programmes and film rights	428	3,124	(4,677)	5,697	4,274
Debtors	6,838	4,432	287	1,585	(1,934)
Creditors	(10,330)	(4,053)	(3,940)	(3,329)	(4,040)
	(3,064)	3,503	(8,330)	3,953	(1,700)
INCREASE/(DECREASE) IN LIQUID FUNDS					
Bank overdrafts	(4,043)	(5,170)	12,129	(1,111)	2,146
Cash at bank and in hand	(25)	199	(98)	875	1,281
Unsecured loans	14,250	—	—	—	—
	10,182	(4,971)	12,031	(236)	3,427
	7,118	(1,468)	3,701	3,717	1,727

Notes to the financial statements

1 Turnover

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Net advertising revenue	107,657	115,049	135,179	131,227	155,252
Sales of programmes overseas:					
USA	4,881	5,019	6,008	7,982	5,786
Australasia and the Far East	1,956	2,733	3,630	4,233	5,153
Rest of the world	3,899	5,356	3,837	7,038	7,721
Other programme sales	217	2,464	4,431	6,333	7,215
Income from programme formats (all from the USA)	849	2,226	4,036	6,717	4,216
Hire of technical facilities and other income	2,782	2,991	2,411	4,340	5,564
	122,241	135,838	159,532	167,870	190,907

2 Fourth Channel subscription

Under the terms of the contract with the Independent Broadcasting Authority ("the IBA"), Thames is required to pay an annual subscription in respect of the Fourth Channel. Thames is committed to pay additional subscriptions to the IBA related to loans raised by the IBA to finance the Fourth Channel's operation in the year ended 31 December 1982. The annual subscription and the subscription related to the above mentioned loans, which includes finance charges, are as follows:

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Annual subscription	1,937	10,638	19,590	22,783	25,231
Additional subscription	—	197	1,254	3,764	2,135
	1,937	10,835	20,844	26,547	27,366

It is expected that the balance of loans outstanding will be repaid by the IBA in the year ending 31 March 1987 and Thames' share of the additional subscription will approximate to £2,137,000.

3 Interest and other income

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Copyright income from Independent Television Publications Limited	839	1,309	1,323	1,371	1,345
Income from fixed asset investments	201	268	363	581	591
Interest receivable	532	368	341	666	111
	1,572	1,945	2,027	2,618	2,047
Interest payable	(1,254)	(940)	(798)	(491)	(1,331)
Finance lease charges	(26)	(131)	(279)	(331)	(387)
	292	874	950	1,796	329

4 Exceptional item

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Provision no longer required in respect of music broadcast royalties	—	—	1,674	—	—

5 Levy

The Broadcasting Act 1981 provides for the payment of levy to the IBA on behalf of the Exchequer at a rate of 66.7 per cent. related to the profits from the operation of the television programme contract. Levy is computed on a formula contained in the Independent Broadcasting Act 1974, as amended by the Broadcasting (Television Contractors' Additional Payments) Order 1982.

The Government has announced its intention to make changes effective from 1 April 1986 by means of the 1986 Finance Act. It is proposed that the rate of levy on relevant United Kingdom profits will be reduced to 45 per cent. and a levy of 22.5 per cent. will be introduced on profits from the provision of programmes overseas.

6 Profit on ordinary activities before taxation

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Profit on ordinary activities before taxation is stated after charging:					
Depreciation and amortisation	3,776	3,944	4,050	4,257	4,733
Auditors' remuneration	69	79	72	82	85
Directors' emoluments	276	512	451	510	1,003
Wages, salaries and staff costs	37,631	44,231	49,348	51,375	58,277
Hire of facilities and equipment	421	942	616	674	1,112
Directors' emoluments include payments to former directors as compensation for loss of office	—	90	—	50	559

7 Taxation on profit on ordinary activities

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
United Kingdom corporation tax	6,548	2,871	11,573	4,775	9,802
Deferred tax	(1,216)	1,988	(4,354)	(744)	(3,538)
Tax on United Kingdom dividends	60	81	109	174	177
Overseas tax	296	493	604	721	675
Double tax relief	(296)	(493)	(604)	(721)	(675)
Adjustments in respect of previous years' tax	(43)	(30)	(42)	41	(94)
	5,349	4,910	7,286	4,194	6,347

8 Extraordinary items

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Deferred tax provision in respect of first year allowances on untransmitted programmes	3,120	—	—	—	—
Reduction of deferred tax provision arising from changes in the rates of United Kingdom corporation tax	—	—	(1,180)	—	—
	3,120	—	(1,180)	—	—

9 Earnings per share and dividends per share

Earnings per share have been calculated on the consolidated profits after taxation but before extraordinary items and on 47,686,511 Ordinary shares being the weighted average of shares in issue during the year ended 31 March 1986. Dividends per share have been calculated on the same weighted average number of shares.

10 Tangible fixed assets

Tangible fixed assets at 31 March 1986 comprised:

	Freehold land and buildings £000	Long leasehold land and buildings £000	Short leasehold land and buildings £000	Technical and other equipment £000	Total £000
Cost or valuation	9,829	3,155	306	35,363	48,653
Accumulated depreciation	—	—	—	20,876	20,876
Net book value	9,829	3,155	306	14,487	27,777

The amount attributable to freehold land included above is £2,360,000.

The freehold and leasehold properties were revalued by Messrs Richard Ellis, Chartered Surveyors of 64 Cornhill, London EC3, as at 31 March 1986 on the basis of their existing use by reference to open market value to include, where appropriate, depreciated replacement cost of works of special adaptation. Richard Ellis commented on specific properties where alternative use values were considered to be significantly lower than existing use values.

Technical and other equipment is revalued each year by reference to Central Statistical Office price indices to take account of inflation and is stated after providing depreciation based on these valuations. The net book amount of tangible fixed assets as at 31 March 1986 determined by reference to their historical cost is as follows:

	Freehold land and buildings £000	Long leasehold land and buildings £000	Short leasehold land and buildings £000	Technical and other equipment £000	Total £000
Cost	7,482	4,291	3,017	26,321	41,111
Accumulated depreciation	1,745	1,613	2,855	13,552	19,765
Net book amount	5,737	2,678	162	12,769	21,346

The depreciation charge for the year has been increased by £886,000 resulting from the revaluation of tangible fixed assets on the basis of the accounting policy set out above.

The analysis of cost and accumulated depreciation at 31 March 1986 in respect of technical and other equipment is as follows:

	Assets held under finance leases £000	Assets purchased £000	Total £000
Cost	11,788	23,575	35,363
Accumulated depreciation	3,462	17,414	20,876
Net book value	8,326	6,161	14,487

Capital expenditure authorised by the Directors at 31 March 1986 but not provided for is as follows:

	£000
Contracted for	2,039
Not contracted for	4,422
	6,461

11 Fixed asset investments

	Equity held per cent.	31 March 1986 £000
Fixed asset investments in unquoted companies at 31 March 1986 are shown at cost less provisions as follows:		
Independent Television News Limited	22.2	89
Independent Television Publications Limited	9.8	10
Oracle Teletext Limited	9.0	—
Thames Valley Broadcasting p.l.c.	23.4	79
Independent Film Storage and Cleaning Limited	16.2	8
Thames Cable and Satellite Services Limited	33.3	—
Alternative Television Network Limited	8.5	—
		186
Interest free loan to Independent Television News Limited		89
		275

Independent Television News Limited, whose registered office is at 48 Wells Street, London W1, is owned jointly by the Programme Contractors to the IBA. It is a non-profit-making company and, in the opinion of the Directors, the Company is unable to exercise sufficient influence to necessitate its being dealt with as an associated company in accordance with SSAP No. 1. Thames Valley Broadcasting p.l.c. and Thames Cable and Satellite Services Limited have not been dealt with as associated companies as the amounts involved are not considered material.

12 Programmes and film rights

	31 March 1986 £000
Programmes	14,537
Film rights	9,462
	23,999

13 Debtors

	31 March 1986 £000
Trade debtors	26,267
Other debtors	1,185
Prepayments and accrued income	4,805
	32,257

Included in trade debtors are amounts receivable after more than one year of £1,568,000 in respect of overseas sales.

14 Creditors

	31 March 1986 £000
(i) Amounts falling due within one year:	
Bank loans and overdrafts	167
Trade creditors	14,212
Corporation tax	7,254
Other taxes, Exchequer levy and social security costs	8,273
Other creditors	675
Proposed dividend	1,137
Accruals and deferred income	10,100
Obligations under finance leases	1,843
	43,661
(ii) Amounts falling due after more than one year:	
Trade creditors	2,934
Obligations under finance leases	5,363
	8,297

Obligations under finance leases are repayable as follows:

Repayments due within one year	2,321
— between one and two years	2,310
— between two and three years	1,923
— between three and four years	1,215
— between four and five years	572
	8,341
Less: finance charges allocated to future periods	1,135
	7,206

15 Provisions for liabilities and charges

	31 March 1986 £000
Full provision for deferred taxation including the deferred liability arising as a result of the revaluation of tangible fixed assets has been made in respect of:	
Programmes	14
Tangible fixed assets	4,584
Other timing differences	(366)
	4,232
Less: Advance corporation tax	(464)
	3,768

16 Called up share capital

	31 March 1986
Authorised	
"A" ordinary shares of 25p each	6,000,000
Non-voting "B" ordinary shares of 25p each	44,000,000
	50,000,000
Issued and fully paid	
"A" ordinary shares of 25p each	6,000,000
Non-voting "B" ordinary shares of 25p each	41,701,370
	47,701,370

On 7 April 1986 298,630 Non-voting "B" ordinary shares of 25p each were allotted to employees at 105p per share under the terms of The Thames Television Staff Share Scheme.

At an Extraordinary General Meeting held on 30 May 1986:

(i) all the "A" ordinary shares of 25p each and Non-voting "B" ordinary shares of 25p each, whether issued or unissued, were redesignated as Ordinary shares of 25p each; and

(ii) the authorised share capital was increased from £12,500,000 to £16,250,000 by the creation of a further 15,000,000 Ordinary shares of 25p each.

17 Reserves

	Year ended 31 March 1982 £000	1983 £000	1984 £000	1985 £000	1986 £000
Share premium account:					
Brought forward	—	—	—	50	72
Premium on shares issued	—	—	50	22	40
	—	—	50	72	112
Revaluation reserve:					
Brought forward	2,357	4,736	677	1,749	2,293
Capitalisation of reserves	—	(4,700)	—	—	—
Surplus/(deficit) arising on revaluation of tangible fixed assets	3,191	498	(986)	1,250	4,460
Surplus arising on the reassessment of asset lives	—	1,067	—	—	—
(Increase)/decrease in corporation tax payable if tangible fixed assets are disposed of at their revalued amounts	(812)	(924)	2,058	(706)	(1,200)
Transfer to profit and loss account in respect of disposal and depreciation of revalued assets	—	—	—	—	(1,780)
	4,736	677	1,749	2,293	3,773
Profit and loss account:					
Brought forward	2,226	1,515	3,000	7,269	9,538
Retained profit/(deficit) for the financial year	(711)	1,485	4,269	2,269	4,144
Transfer from revaluation reserve in respect of disposal and depreciation of revalued assets	—	—	—	—	1,780
	1,515	3,000	7,269	9,538	15,462

18 Principal subsidiary companies

Details of Thames' principal trading subsidiaries, all of which are wholly owned, are as follows:

Name	Issued and fully paid share capital	Nature of business
Thames Television International Limited	500 Ordinary shares of £1 each	Overseas programme sales
Euston Films Limited	100 Ordinary shares of £1 each	Television and cinema film production
Cosgrove Hall Productions Limited	2 Ordinary shares of £1 each	Animated film production

The registered office of Thames, the holding company of the Group, and its above principal subsidiaries is at 306-316 Euston Road, London NW1 3BB. Thames and its principal subsidiaries are all registered in England.

19 Other commitments

The Group occupies properties acquired under operating leases, all expiring in more than five years, in respect of which the annual minimum lease payments at 31 March 1986 were £2,014,000.

20 Contingent liability

At 31 March 1986 Thames had a contingent liability in respect of an unsecured bank guarantee for Independent Television News Limited not exceeding £890,000.

21 Pension scheme

The Group operates a contributory pension scheme covering the majority of its permanent employees. The funds of the scheme are administered by Trustees and are independent of the Group's finances. The Group's contributions are charged against profit in the year in which contributions are made. Contributions are paid to the scheme in accordance with actuarial advice, and the latest actuarial valuation shows funding is at an adequate level. The actuary has confirmed that as at 30 September 1985 assets exceeded the value of the corresponding liabilities in respect of salaries and service to that date.

Yours faithfully

Binder Hamlyn
Chartered Accountants

STATUTORY AND GENERAL INFORMATION

1. Thames and its share capital

(a) Thames, which has its registered office and principal place of business at 306/316 Euston Road, London NW1 3BB, was incorporated in England on 31 January 1968 under the Companies Acts 1948 to 1967 as a private company, limited by shares, and was registered in England under number 926655 with the name Thames Television Limited. The authorised share capital of Thames on incorporation was £100 divided into 100 ordinary shares of £1 each of which two were issued. On 22 May 1986 it was re-registered under the Companies Act 1985 (the "Act") as a public limited company with the name Thames Television PLC.

(b) By resolutions passed on 26 September 1968 the 100 ordinary shares of Thames were divided into 400 "A" ordinary shares of 5 shillings each, the authorised share capital of the Company was increased to £4,000,000 by the creation of a further 1,999,600 "A" ordinary shares of 5 shillings each and 14,000,000 Non-voting "B" ordinary shares of 5 shillings each and new Articles of Association were adopted setting out the rights of the "A" ordinary shares and the Non-voting "B" ordinary shares. By a resolution passed on 11 December 1981 the authorised share capital of the Company was increased to £12,000,000 by the creation of an additional 4,000,000 "A" ordinary shares of 25p each and an additional 28,000,000 Non-voting "B" ordinary shares of 25p each.

(c) As at 17 June 1983 the authorised share capital of Thames was £12,000,000 divided into 6,000,000 "A" ordinary shares of 25p each ("A shares") and 42,000,000 Non-voting "B" ordinary shares of 25p each ("B shares"), of which 6,000,000 A shares and 40,271,100 B shares were issued and fully paid. Changes to the authorised and issued share capital of Thames since that date have been:

(i) on 10 December 1983 1,259,240 B shares were allotted to employees at 29p per share under the terms of The Thames Television Staff Share Scheme (the "TTSSS");

(ii) on 18 May 1984 109,400 B shares were allotted to employees at 45p per share under the terms of the TTSSS;

(iii) on 3 October 1984 the authorised share capital was increased from £12,000,000 to £12,500,000 by the creation of 2,000,000 additional B shares;

(iv) on 28 June 1985 61,630 B shares were allotted to employees at 90p per share under the terms of the TTSSS;

(v) on 7 April 1986 298,630 B shares were allotted to employees at 105p per share under the terms of the TTSSS;

(vi) on 30 May 1986 consent was given (in accordance with the then applicable Articles of Association) by the holders of three-fourths of the issued A shares and separately by the holders of three-fourths of the issued B shares to the passing of the resolutions referred to in (vii) below; and

(vii) on 30 May 1986 resolutions to the following effect were passed at an Extraordinary General Meeting of Thames: (1) all the A shares and B shares, whether issued or unissued, were redesignated as Ordinary shares of 25p each having the rights attached thereto as set out in the new Articles of Association adopted as set out below; (2) the authorised share capital was increased from £12,500,000 to £16,250,000 by the creation of a further 15,000,000 Ordinary shares of 25p each; (3) conditionally upon the Ordinary share capital of the Company being admitted to the Official List by the Council of The Stock Exchange and such admission becoming effective not later than 1 September 1986, the Directors were generally and unconditionally authorised pursuant to section 80 of the Act to allot relevant securities (as defined in that section) up to a maximum nominal amount of £4,000,000, such authority to expire on 30 May 1991; (4) conditionally as aforesaid, the Directors were given power for the period from the date of the passing of the resolution to the conclusion of the annual general meeting of the Company to be held in 1987 to allot equity securities (as defined in section 94 of the Act) for cash pursuant to the authority referred to in (3) above, as if section 89(1) of the Act did not apply to any such allotment: (aa) up to a nominal amount (excluding amounts allotted pursuant to (bb) below) of £812,500; and (bb) in connection with a rights issue in favour of the holders of Ordinary shares where the equity securities attributable to the interests of all the holders of Ordinary shares are proportionate (as nearly as may be) to the respective numbers of Ordinary shares held by them; and (5) the Company adopted new Articles of Association.

(d) At the date hereof the authorised share capital of Thames is £16,250,000 divided into 65,000,000 Ordinary shares of 25p each of which 48,000,000 are issued and fully paid. Of this issued share capital 13,800,000 shares are registered in the name of T.T.H.L., 9,000,000 in the name of Thorn Holdings (Jersey) Limited ("THJL") and 22,800,000 in the name of A-R Television.

(e) The provisions of section 89 of the Act (which confer on shareholders rights of pre-emption in respect of the allotment of equity securities which are paid up in cash other than an allotment to employees under an employees' share scheme (as defined in section 743 of the Act)) apply to the authorised but unissued share capital of the Company except to the extent disapplied by the resolution referred to in paragraph (c)(vii)(4) above. This disapplication will give the Directors limited flexibility to issue Ordinary shares for cash following the offer for sale. The continuing obligations of the Company under the requirements of The Stock Exchange are that, unless the specific approval of shareholders in general meeting is obtained, the Company must offer any Ordinary shares to be issued for cash to existing shareholders on a pro rata basis. No such issue following the offer for sale is presently in contemplation other than in connection with the employee share schemes referred to in paragraph 6 below. In addition, no material issue of shares of the Company (other than consequent upon an offer to shareholders pro rata to their existing shareholdings) will be made within one year of the date of this document without the prior approval of the Company in general meeting.

(f) Save as disclosed herein: (i) no share or loan capital of the Company or its subsidiaries has, during the three years immediately preceding the date of this document, been issued or been agreed to be issued or is now proposed to be issued fully or partly paid, either for cash or for a consideration other than cash; and (ii) neither the Company nor any of its subsidiaries has granted any options over its share or loan capital which remains outstanding or has agreed, conditionally or unconditionally, to grant any such options.

2. Memorandum of Association

The Company's principal objects, as set out in Clause 4 (A) of its Memorandum of Association, are to carry on the business of makers, producers, distributors and exhibitors and to provide for the presentation and performance of television, sound, radio, cinematograph and stage plays and programmes of all kinds and descriptions and to act as programme contractors for television and sound radio and otherwise. The objects of the Company are set out in full in Clause 4 of the Memorandum of Association which is available for inspection at the address specified in paragraph 20 below.

3. Articles of Association

The Articles of Association of Thames contain, *inter alia*, provisions to the following effect:

(a) Variation of rights

Subject to the Act, the rights for the time being attached to any class of shares for the time being issued may from time to time be varied with the written consent of the holders of not less than three-fourths in nominal value of the issued shares of that class or with the sanction of an extraordinary resolution passed at a separate general meeting of the holders of those shares. The quorum at any such general meeting is one or more persons holding or representing by proxy not less than one-third in nominal value of the issued shares of that class except that at an adjourned meeting the quorum is one holder present in person or by proxy, whatever the amount of his shareholding. An extraordinary resolution is required to be passed by a majority of three-fourths of the votes cast in relation thereto. Except as mentioned above, such rights may not be altered or abrogated. The rights conferred upon the holders of any shares or class of shares shall not, unless otherwise expressly provided in the rights attaching to those shares, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.

(b) Rights attaching to Ordinary shares

(i) Voting

Subject to the following provisions, on a show of hands every member who is present in person at a general meeting of the Company shall have one vote and on a poll every member who is present in person or by a proxy shall have one vote for every Ordinary share of which he is the holder.

A member shall however be disenfranchised in the event of:

(a) non-payment of calls or other moneys due and payable in respect of shares; or

(b) non-compliance with a statutory notice requiring disclosure as to beneficial ownership of shares.

Further, a member shall not be entitled to receive notice of, or to attend or vote at, any general meeting of the Company or any meeting of the holders of Ordinary or other voting shares (being shares carrying a right to vote or to secure the appointment or removal of any Director):

(1) in respect of such number of shares held by him as are the subject of a written notice from the Directors requiring disposal (on grounds that he, or a person who has an interest (as defined below) in shares held by him, has, or appears to the Directors to have, an interest in more than 10 per cent. of the voting shares); or

(2) where he, or a person who owns or controls shares held by him, is, or is determined by the Directors to be, a restricted investor (as defined below); or

(3) in respect of shares which are the subject of a written notice from the Directors requiring the member to dispose of all or some of the voting shares held by him as a result of the Directors, following consultation with the IBA, determining that there are reasonable grounds for apprehending that the IBA may determine, or decline to renew or extend, the current programme contract with the Company by reason of the interest of any person in such shares; or

(4) where he has failed to comply with a notice served by the Directors requiring him to furnish the Directors with such information and evidence as they require in order to make a determination, inter alia, in relation to the matters referred to in (1) to (3) above, subsequently been served with a further notice and he has failed to comply with such notice within the stipulated period of time.

Designated Shareholders (being shareholders who on 30 May 1986 held, have held since that date and continue to hold, at least 25 per cent. of the issued voting shares of the Company or, subject to the provisions of the Articles of Association, holding companies of such shareholders where such shareholdings have been transferred to them) are not subject to the required disposal provisions referred to in (1) above and the relative restriction on voting rights does not apply to them for so long as they remain Designated Shareholders.

A person shall have an "interest", for the purposes of the Articles of Association, if such person has, or is deemed to have, an interest in such shares for the purposes of Part VI of the Act (including, for these purposes, certain interests disregarded for the purposes of the Act). To the extent not thereby covered a person shall also be deemed to be interested in shares if: (i) such shares are, or in the bona fide opinion of the Directors are likely to be, the subject of any agreement or arrangement whereby such shares are to be voted in accordance with that person's instructions; or (ii) such shares are shares of which an associate of that person is the holder or entitled to become the holder. The term "associate" is defined in the Articles of Association and includes, in relation to any person (the "first named person"): the husband, wife or relative of the first named person; any director of the first named person (where a body corporate); and any co-trustees or the settlors or beneficiaries of a trust (where the first named person is the trustee of any trust).

A "restricted investor" is defined in the Articles of Association and may be summarised as follows: (a) a person who holds, owns or controls more than 5 per cent. of the voting shares of the Company and who holds, owns or controls any share or loan capital of, or is a director of, any Programme Contractor other than the Company or holds, owns or controls any voting share of a company which has a material financial interest (as defined below) in any Programme Contractor other than the Company or is a director of any such company; or (b) a person who holds, owns or controls more than 1 per cent. of the voting shares of the Company and who is or becomes a disqualified person (as defined in section 20(6) of the Broadcasting Act) or controls or owns a newspaper; or (c) a holding company of the Company or a person having a material financial interest in the Company or in any holding company of the Company, and which engages or extends its activities in or acquires, owns or controls a material financial interest in any other company which engages or extends its activities in prescribed activities (as defined below); or (d) a person who holds, owns or controls more than 1 per cent. of the voting shares of the Company and who is a sound programme contractor (or any person which controls or is controlled by a sound programme contractor); or (e) a person controlling the Company, who holds, owns or controls any share or loan capital of a sound programme contractor; or (f) a holding company of the Company which has a director who engages in or acquires, owns or controls a material financial interest in any other company which engages in prescribed activities,
unless in any such case the IBA has given, and not withdrawn, its consent to the circumstance which caused the person to be or become a restricted investor.

A "material financial interest" is defined as the beneficial ownership or control of any voting share or of more than 10 per cent. of any other class of share or loan capital of a company save that in (c) and (f) of the above summary definition of "restricted investor" it means in relation to the Company and to any other company which engages in prescribed activities the beneficial ownership or control of 5 per cent. or more of any class or classes of voting shares or 20 per cent. or more of any other class of share or loan capital and in relation to any holding company of the Company the beneficial ownership or control of 5 per cent. or more of any class or classes of voting shares.

The term "prescribed activities" is defined to include: (a) the distribution of pictures by wire or over the air to subscribers who are equipped with a device by which they pay for each programme or group of programmes or who pay a fee for the reception of programme services additional to those broadcast by the IBA or the BBC; (b) the distribution of television pictures into places where they are shown to a paying audience by means of a large screen projection system; (c) the broadcasting of pictures by artificial earth satellite or the distribution of pictures by such means to persons operating broadcasting relay stations; (d) except to the extent approved by the IBA, the supply of programmes or programme material; (e) the business of agents, representatives or managers of theatrical, film, television, radio or recording artistes or of agents, representatives or managers of persons writing or suggesting programme matter for theatres, film, television or radio or for recording; and (f) the business of the manufacture and/or supply of video discs, videotapes or video cassettes or programmes or programme material recorded thereon (other than programmes or programme material prior to such supply broadcast on ITV or Channel 4 or offered to ITV or Channel 4);
except any such activities falling within (a), (b), (d), (e) and (f) above which are carried on wholly outside the United Kingdom, the Channel Islands and the Isle of Man and do not relate to programmes receivable in the United Kingdom, the Channel Islands or the Isle of Man.

(ii) Dividends

Subject to the Act, the Company in general meeting may declare dividends to be paid to members of the Company according to their rights and interest in the profits available for distribution, but no dividend shall be declared in excess of the amount recommended by the Directors of the Company (the "Board" or the "Directors"). Except in so far as the rights attaching to, or the terms of issue of, any share otherwise provide (no such shares presently being in issue), all dividends shall be apportioned and paid pro rata according to the amounts paid or credited as paid up on the shares during any portion or portions of the period in respect of which the dividend is paid. The Board may from time to time pay to the members of the Company such interim dividends as appear to the Board to be justified by the position of the Company.

Any dividend unclaimed after a period of 12 years from the date of declaration shall be forfeited and shall revert to the Company.

(iii) Distribution of assets on liquidation

On a winding up any surplus assets will be divided between the holders of the Ordinary shares according to the respective number of shares held by them and in accordance with the provisions of the Act, subject to the rights of any shares which may be issued with special rights or privileges (no such shares presently being in issue). The liquidator may, with the sanction of a special resolution of the Company and subject to the Act, divide amongst the members in specie or kind the whole or any part of the assets of the Company.

(iv) Transferability of shares, required disposals and disposals where interest may conflict with programme contract

The Ordinary shares are in registered form. Any member may transfer all or any of his shares by an instrument of transfer in the usual form or in any other form which the Board may approve. The Board may in its absolute discretion and without assigning any reason therefor, decline to register any transfer of any share which is not a fully paid share. There is no restriction on the registration of a duly stamped transfer of fully paid shares provided the transfer (1) is lodged at the registered office, or such other place as the Board may appoint, accompanied by the relevant share certificate and such other evidence of ownership as the Board may require, (2) is only in respect of one class of share and (3) is in favour of not more than four transferees. If any of the above conditions are not complied with the Board has discretion whether or not to register the transfer in question.

The Articles of Association provide that where a person (other than (a) a Designated Shareholder or (b) the trustee of any employees' share scheme of the Company or any subsidiary of the Company acting in that capacity or (c) a stock exchange nominee or (d) an institution acting as an underwriter in the offer for sale) has, or is determined by the Directors as having, an interest in more than 10 per cent. of the voting shares in the Company such person and/or, to the extent that the shares in which such person is interested are held by another person or other persons, such other person or persons shall be required to dispose of the excess. Should there be a failure to comply with this requirement then the Directors are empowered to effect a suitable disposal.

The Directors may also require any member to dispose of all or some of the voting shares held by him where the Directors, following consultation with the IBA, determine that there are reasonable grounds for apprehending that the IBA may determine, or may decline to renew or extend, the current programme contract by reason of the interest of any person in such shares of the Company. If the member should fail to dispose of the shares, the Directors are empowered to do so on his behalf.

(v) Change in control of a Designated Shareholder

In the event of a change in control of a Designated Shareholder (the "first Designated Shareholder") or a holding company thereof, the first Designated Shareholder shall, in respect of all voting shares in which it is interested in excess of 10 per cent. of the total issued voting shares (the "Excess Shares"), cease to be entitled to receive notice of, or to attend or vote at, any general meeting of the Company or any meeting of the holders of the voting shares. If the person who has assumed control is approved by the IBA within a specified time period such rights shall be restored. If no approval has been obtained within the requisite period the first Designated Shareholder shall be required to dispose of its shareholding in the Company. If there is, at the time, another Designated Shareholder (the "remaining Designated Shareholder") which is not the person which has assumed control of the first Designated Shareholder or a holding company thereof, and the IBA has indicated that it would approve the transfer to the remaining Designated Shareholder of the shares held by the first Designated Shareholder, the first Designated Shareholder shall seek offers from third parties to acquire the entire shareholding and the remaining Designated Shareholder shall have the option to acquire the shares, subject to IBA approval, at the price offered by a third party or, if no third party offer is forthcoming, at the middle market price on The Stock Exchange for the trading day before the day of completion as shown by the Daily Official List. If the remaining Designated Shareholder does not take up its option to acquire the shares they may within a specified time period be sold to a third party, subject to IBA approval, at no less than the third party offer price or market price specified above; in such event the purchaser will become a Designated Shareholder. If such shares are not so sold the Excess Shares must, if the Directors so require, be sold to persons who will not, as a result, be interested in more than 10 per cent. of the voting share capital. If there is, at the time of the change in control of the first Designated Shareholder or its holding company, no remaining Designated Shareholder the first Designated Shareholder may within a specified time period sell its shareholding to a third party, subject to IBA approval, at any price; in such event the purchaser will become a Designated Shareholder. If such shares are not so sold the Excess Shares must, if the Directors so require, be sold to persons who will not, as a result, be interested in more than 10 per cent. of the voting share capital.

(c) Changes in capital

(i) Subject to the provisions of the Act and to any special rights conferred on the holders of any shares or class of shares, the Company may issue redeemable shares. Without prejudice to any special rights previously conferred on the holders of any existing shares, any share may be issued with special rights or such restrictions as the Company may determine by ordinary resolution.

(ii) The Company may by ordinary resolution increase its share capital, consolidate and divide its share capital into shares of a larger amount, sub-divide its share capital into shares of a smaller amount or cancel any shares which have not been taken or agreed to be taken by any person and diminish the amount of its authorised share capital by the amount of the shares so cancelled.

(iii) Subject to confirmation by the Court (as required by the Act), the Company may by special resolution reduce its authorised and issued share capital or any capital redemption reserve or any share premium account in any manner. The Company may also, subject to the requirements of the Act and of The Stock Exchange, purchase its own shares.

(d) Directors

(i) There shall be a maximum of sixteen Directors. For so long as there is at least one Designated Shareholder: (a) each Designated Shareholder will be entitled to appoint four non-executive Directors (to whom the retirement by rotation provisions specified in (ii) below shall not apply); (b) the Chairman and Deputy Chairman of the Board shall be elected from the Directors appointed by the Designated Shareholder or Shareholders; (c) there shall be a maximum of eight further Directors and of this total a maximum of six shall be executive Directors and a maximum of three shall be Independent Directors; and (d) the quorum for any meeting of the Board shall be two including one Director appointed by a Designated Shareholder or, where there are two Designated Shareholders, consisting of a Director appointed by each of the Designated Shareholders. In the event of an equality of votes at a meeting of Directors, the Chairman shall be entitled to a second vote. An individual will only be entitled to be appointed an Independent Director if that person does not hold any other office or place of profit with, and is not interested in any contract with, the Company and is neither a director or employee of, nor engaged or associated in business with, any holder of one per cent. or more of the voting shares in the Company or any holding company or any subsidiary of such shareholder or any other subsidiary of any such holding company. A Director will cease to be such if he becomes a restricted investor or a disqualified person or engages in certain activities which might lead to termination of the programme contract.

(ii) At every annual general meeting of the Company, as near as possible (but not exceeding) one-third of the Directors for the time being, excluding the Managing Director, shall retire by rotation and shall be eligible for re-election. The Directors to retire will be those who have been longest in office or, in the case of those who became or who were re-elected Directors on the same day, shall, unless they otherwise agree, be determined by lot. The Board shall be entitled to fill casual vacancies and any Director appointed by the Board shall hold office only until the next annual general meeting, when he shall be eligible for re-election but shall not be taken into account in determining the number of Directors to retire by rotation at that meeting.

(iii) Save as provided in (iv) below, a Director shall not vote (nor be counted in the quorum) on any resolution of the Board in respect of any contract or arrangement in which he is to his knowledge materially interested. If he shall so vote his vote shall not be counted. The Company may by ordinary resolution suspend or relax such provisions to any extent or ratify any transaction not duly authorised by reason of a contravention of such provisions.

(iv) The prohibition in (iii) above shall not apply to a Director in relation to any of the following matters, namely: (a) the giving of any guarantee, security or indemnity to him in respect of money lent or obligations undertaken by him for the benefit of the Company; (b) the giving of any guarantee, indemnity or security to a third party in respect of a debt or obligation of the Company which he has himself guaranteed or secured in whole or in part; (c) the subscription for or underwriting of any shares, debentures or other securities of the Company by him; (d) any contract concerning any other company in which he is interested by virtue of his interest in shares or debentures or other securities of the Company or by reason of any other interest in or through the Company; (e) any contract concerning any other company in which he is interested directly or indirectly (not being a company in which he is beneficially interested in 1 per cent. or more of the equity share capital or voting rights); (f) any proposal concerning the adoption, modification or operation of a pension fund or retirement, death or disability benefits scheme which relates both to the Directors and employees of the Company or its subsidiaries and does not provide in respect of any Director, as such, any privilege or advantage not accorded to the employees to whom such scheme or fund relates; and (g) any arrangement for the benefit of employees of Thames or its subsidiaries under which he benefits in a similar manner to the employees and which does not accord to any Director as such any privilege or advantage not accorded to the employees to whom such arrangement relates.

(v) Each of the Directors (other than the executive Directors) may be paid a fee at such rate as may from time to time be determined by the Board provided that the aggregate of all such fees so paid to the Directors shall not exceed £150,000 per annum, or such higher amount as may from time to time be determined by ordinary resolution of the Company. The Company may repay to any Director all such expenses as he may properly and reasonably incur in the conduct of the Company's business or in the discharge of his duties as a Director. Any Director who by request performs special services or goes or resides abroad for any purpose of the Company may be paid such extra remuneration (which may take any form) as the Board may determine. Any Director who is appointed to any executive office shall be entitled to receive such remuneration (whether by way of salary, commission, participation in profits or otherwise) as the Board may determine, either in addition to, or in lieu of, his remuneration as a Director.

(vi) The Board may procure the payment of pensions and other benefits to, among others, any Director or former director or persons connected with them subject, inter alia, in the case of payments to a Director or former director who has not been an employee or other officer of the Company or its subsidiaries, to approval by ordinary resolution of the Company.

(vii) A person shall not be disqualified from being appointed a Director and a Director shall not be required to vacate that office by reason only of the fact that he has attained the age of 70. However, notice of his age (if a Director is 70 or over) shall be given in the notice convening any general meeting of the Company at which a Director will be proposed for appointment or reappointment.

(e) Untraced shareholders

Subject to various notice requirements, the Company may sell any shares in the Company of a member who is untraceable if, during a period of 12 years, at least three dividends in respect of the shares in question have become payable and the cheques or warrants for all amounts payable to the member in respect of his shares have remained uncashed and the Company has received no communication from such member.

(f) Non-United Kingdom shareholders

There are no limitations in the Memorandum or Articles of Association on the right of non-United Kingdom shareholders to hold, or exercise, voting rights attaching to the Ordinary shares of the Company. However, non-United Kingdom shareholders are not entitled to receive notices of general meetings unless they have given an address in the United Kingdom to the Company to which such notices may be sent.

(g) Borrowing powers

The Board may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property and assets, both present and future, and such powers are not subject to any sanction by the Company in general meeting.

4. Interests of Directors and others

(a) The aggregate of the remuneration paid and benefits in kind granted to the Directors of Thames (including payments to former Directors of £559,000) during the financial year ended 31 March 1986 by Thames and its subsidiaries was £1,003,000. The fees payable to the non-executive Directors (including fees payable to the Chairman) within this figure amounted to £92,000 and of this sum £64,000 was paid to Thorn and BET. It is estimated that the aggregate of the remuneration to be paid and benefits in kind to be granted to the Directors of Thames in the current financial year by Thames and its subsidiaries under the arrangements in force at the date of this offer for sale will amount to approximately £510,000.

(b) There is no arrangement under which a Director has agreed to waive future emoluments nor have there been any waivers of such emoluments during the financial year ended 31 March 1986.

(c) The interests (as defined in the Act) of the Directors of the Company and their families in the share capital of the Company (all of which are beneficial), together with the number of shares in respect of which options have been, or are proposed (immediately following the offer for sale) to be, granted to the Directors of the Company are:

Name	Number of Ordinary shares held	Number of Ordinary shares currently under option	Number of Ordinary shares proposed to be placed under option
R. J. Dunn	3,000	226,527	28,612
D. K. Elstein	—	—	122,356
D. R. Hunt	3,000	136,126	23,012
B. E. Marr	3,000	129,668	26,071
J. F. Shier	—	178,098	22,499

In addition, Messrs. Dunn, Hunt and Marr, being the only executive Directors of the Company eligible to participate in the scheme, have elected to receive 2,631, 2,239 and 2,173 Ordinary shares respectively under the rules of the Share Scheme referred to in paragraph 6 below.

None of the remaining Directors or their families have any interests (as defined in the Act) in the share capital of the Company or any options to acquire shares of the Company.

The existing options referred to in the second column above entitle the holders to subscribe for Ordinary shares at 90p per share and were granted under the Option Scheme referred to in paragraph 6 below. All such options were granted on 26 June 1985 save for those held by Mr Shier which were granted on 8 August 1985 and those in respect of 63,088 Ordinary shares held by Mr Dunn which were granted on 13 August 1985.

The options referred to in the third column above will entitle the holders to subscribe for Ordinary shares at the offer for sale price, subject to the agreement of the Inland Revenue. The options will be granted under the Option Scheme.

Executive Directors may participate in both employee share schemes described in paragraph 6 below. All executive Directors may apply on the Employee Application Form referred to in paragraph 18 below. All Directors may apply for Ordinary shares under the offer for sale.

(d) On 31 January 1986 Mr Davey and Mr Wills became directors of Lee International PLC ("Lee") which supplies a large proportion of the Company's lighting requirements; in the year ended 31 March 1986 a total of £804,000 was paid by the Company to Lee and its subsidiaries. The Lord Brabourne is Chairman of Copyright Promotions Limited ("CPL") which has a contract with TTI for the merchandising of goods. In the year ended 31 March 1986 the gross receipts of CPL in respect of such merchandising was £227,000 out of which it accounted to Thames for £136,000. The Directors believe that no conflicts of interest arise as a result of these arrangements. Save as aforesaid, no Director has, or has had, any direct or indirect interest in any transactions effected by Thames either since 31 March 1985 or during an earlier financial year where they remain in any respect outstanding or unperformed and which are or were unusual in their nature or conditions or significant in relation to the business of Thames or any of its subsidiaries.

(e) There are no outstanding loans granted by Thames or any of its subsidiaries to any of the Directors and there are no guarantees provided by Thames or any of its subsidiaries for their benefit.

(f) Following the offer for sale each of T.T.H. and A-R Television will hold 13,800,000 Ordinary shares (amounting respectively to 28.75 per cent. of the issued Ordinary share capital of the Company). The Directors are not aware of any person (other than T.T.H., THJL and A-R Television) who, directly or indirectly, is, or will following the offer for sale be, interested in 5 per cent. or more of the Company's issued share capital or who, directly or indirectly, jointly or severally with another, exercises or could exercise control over the Company.

5. Directors' service contracts

Details of the Directors' service contracts with the Company are as follows:

(a) Richard Dunn entered into a service contract on 21 October 1985 which provides for him to act as Managing Director from 12 July 1985, at an initial salary of £70,000 per year, until 11 July 1988 and thereafter subject to the right of Mr. Dunn and the Company to give to the other three years' notice of termination, to expire at any time after 11 July 1988.

(b) David Elstein entered into a service contract on 3 March 1986 which provides for him to act as Director of Programmes from 1 April 1986, at an initial salary of £63,000 per year, until 31 March 1991 and thereafter subject to the right of Mr. Elstein and the Company to give to the other two years' notice of termination, to expire at any time after 31 March 1991.

(c) Derek Hunt entered into a service contract on 30 May 1986 which provides for him to act as Director of Finance from 1 June 1986, at an initial salary of £45,000 per year, until 31 May 1988 and thereafter subject to the right of Mr. Hunt and the Company to give to the other two years' notice of termination, to expire at any time after 31 May 1988.

(d) Ben Marr entered into a service contract on 30 May 1986 which provides for him to act as Director of Personnel and Company Secretary from 1 June 1986, at an initial salary of £45,000 per year, until 31 May 1988 and thereafter subject to the right of Mr. Marr and the Company to give to the other two years' notice of termination to expire at any time after 31 May 1988.

(e) Jonathan Shier entered into a service contract on 1 July 1985 (and amended by a letter dated 2 October 1985) which provides for him to act as Director of Sales and Marketing, at an initial salary of £55,000 per year, subject to the right of Mr. Shier and the Company to give to the other two years' notice of termination at any time.

No other Director has a service contract with the Company or any of its subsidiaries which does not expire or is not determinable by the employing company within one year without payment of compensation (other than statutory compensation).

6. Employee share schemes

Thames has established the Thames Television Profit Share Scheme (the "Share Scheme") and the Thames Television Executive Share Option Scheme (the "Option Scheme") which have been approved by the Inland Revenue under, respectively, the Finance Act 1978 and the Finance Act 1984. Thames will make application to the Council of The Stock Exchange for all of the Ordinary shares to be issued under these schemes to be admitted to the Official List. The granting of options under the Option Scheme and the allocation of profits to the Share Scheme are, subject to the restrictions summarised below, at the discretion of the Directors. No further options may be granted under the Option Scheme after 2 October 1994.

The Directors have the power to amend various provisions of either of the schemes but the basic structure of both cannot be altered to the advantage of employees or participants without the approval of the Company in general meeting. In particular, shareholders' approval is required for any alteration to the class of employees eligible to participate, the numbers of shares available under either of the schemes, the maximum entitlement of any individual and the subscription price of any new Ordinary shares issued or over which options are granted.

The schemes are subject to the following limits:

(i) in the period of ten years beginning on 7 May 1986 and in each subsequent period of ten years, the maximum number of Ordinary shares that may be issued under the Share Scheme (and any similar scheme) together with the number of Ordinary shares issued and remaining issuable in respect of options granted in the same period under employee option schemes may not exceed 4,800,000 which represented 10 per cent. of the issued Ordinary share capital on 7 May 1986;

(ii) the maximum number of Ordinary shares that may be issued in respect of options granted under the Option Scheme and any similar scheme may not exceed 2,400,000 which represented 5 per cent. of the issued Ordinary share capital on 7 May 1986;

(iii) after the date on which the Ordinary shares are first admitted to the Official List (the "flotation date") the maximum number of Ordinary shares that may be issued in any financial year of the Company under the Share Scheme (and any similar scheme) is 1 per cent. of the issued Ordinary share capital from time to time;

(iv) in the period of five years beginning on the flotation date and in each subsequent period of five years, the maximum number of Ordinary shares that may be issued under the Share Scheme (and any similar scheme) together with the number of Ordinary shares issued and remaining issuable in respect of options granted in the same period under employee option schemes may not exceed 5 per cent. of the issued Ordinary share capital from time to time; and

(v) except in the case of the operation of the Share Scheme at the time of the offer for sale the amount which may be made available under the Share Scheme (and any similar scheme) in any year may not exceed 5 per cent. of the profits (before tax, extraordinary items and amounts set aside for the purposes of such schemes) of the previous financial year which, in the opinion of the Directors, are attributable to the United Kingdom trading operations of Thames and its subsidiaries.

The limits referred to in (i) and (ii) above may be adjusted by the Directors (subject to the auditors confirming that such adjustments are, in their opinion, fair and reasonable) to take account of any capitalisation or rights issue or any consolidation, sub-division or reduction of capital.

Further particulars of each scheme are as follows:

(1) *Share Scheme*

The scheme is constituted by a trust deed dated 9 May 1986 made between the Company, the participating companies (being TTI, Euston Films and Cosgrove Hall) and the Thames Television Staff Share Trustee Limited.

Under the Share Scheme, the Company and participating companies will provide the trustees with funds to enable them to subscribe for and/or purchase Ordinary shares which will then be appropriated to eligible employees who wish to participate in the Share Scheme. The first allocation under the Share Scheme will be made at, or immediately after, the date of the offer for sale.

All United Kingdom employees (including executive Directors) of the Company and participating companies who have been employed throughout the financial year in question and who remain employed until the following 1 May will be eligible for participation under the Share Scheme in respect of that financial year. If the Directors decide to operate the Share Scheme in respect of any financial year, the amount available will be offered to the participating employees pro rata to their relevant earnings (as defined in the scheme). Each eligible employee will be entitled to apply for an appropriation of Ordinary shares which, at the average cost to the trustees of all the Ordinary shares acquired by them, is equal to, but does not exceed, the amount offered to the employee. The maximum value of the Ordinary shares which may be appropriated to an employee in any year is £1,250 or 10 per cent. of relevant earnings (whichever is the higher) subject to a maximum of £5,000 or such other amount as may be allowed by the Finance Act 1978 (as amended). Subject to the limitations described above, the Directors may direct the trustees as to the number of Ordinary shares to be acquired by subscription on any occasion. The subscription price of an Ordinary share shall be the higher of (i) the nominal value of an Ordinary share and (ii) the middle market quotation for an Ordinary share, as derived from The Stock Exchange Daily Official List for the dealing day immediately following the preliminary announcement of the final consolidated results of Thames and its subsidiaries. Ordinary shares will be appropriated as soon as possible after they have been acquired. Ordinary shares subscribed under the Share Scheme will rank *pari passu* with the Ordinary shares then in issue save that they will not rank for any dividend or other distribution paid or made in respect of the financial year ended prior to such subscription.

As required by the Finance Act 1978 (as amended), Ordinary shares acquired by the trustees under the Share Scheme will be held by the trustees for a minimum period of two years during which they may not be sold or charged by the employee. For the following three years, the trustees will retain the shares unless the employee concerned wishes to dispose of them and thereafter they will be transferred to the employee. In certain circumstances, such as death, redundancy or retirement, Ordinary shares held by the trustees may be released before the expiry of the two year period. While the Ordinary shares are so held in trust, the respective employees will be the beneficial owners of those shares and will be entitled to receive dividends, direct the exercise of voting rights and participate in rights issues and capitalisation issues and to deal in their shares in the same way as other Ordinary shareholders.

(2) *Option Scheme*

The Option Scheme is a share option scheme which has been approved under the provisions of the Finance Act 1984. Any employee working 20 hours a week or, in the case of a Director 25 hours a week (other than an employee or Director who is within 18 months of normal retirement date as specified in his contract of employment), is eligible to be nominated for participation in the Option Scheme at the invitation of the Directors who have a discretion in selecting the persons to whom options are to be granted and (subject to the limits set out above) in determining the number and terms of options to be so granted.

Options so granted will be exercisable within a period of ten years and will entitle the recipient to subscribe for Ordinary shares at a price determined by the Directors, being not less than the higher of (i) the market value calculated in accordance with section 150(3) of the Capital Gains Tax Act 1979 averaged over the last three dealing days in the week prior to that in which the invitations to apply for options are issued (or, in the case of options granted before the flotation date, the market value of such shares as agreed with the Inland Revenue) and (ii) their nominal amount. Each individual's participation under the scheme will be limited so that the aggregate price payable on the exercise of options granted under the scheme in any ten year period will not exceed four times the annual emoluments (as defined in the scheme) of such persons.

Invitations to apply for options and grants under seal may be sent by the Directors only within six weeks following the announcement of the Company's interim or final results in any year.

An option will normally only be exercisable after the expiry of three years from its date of grant. Options may, however, be exercised earlier than this in certain circumstances including death, redundancy or retirement or, at the discretion of the Directors, if the employee ceases to be employed by Thames or its subsidiaries in any other circumstances. Options are not transferable and will lapse if any optionholder leaves the service of Thames or its subsidiaries other than in the circumstances referred to above. Early exercise is also possible in the event of an amalgamation, reconstruction or takeover of the Company or in the event of a voluntary winding-up of the Company.

Ordinary shares will be allotted within 30 days of the date of exercise and will rank *pari passu* with Ordinary shares then in issue save as regards rights attaching to shares by reference to a record date prior to the date of allotment.

In the event of any capitalisation issue or rights issue or any consolidation, sub-division or reduction of share capital, the Directors may (subject to the auditors confirming that such adjustments are in their opinion fair and reasonable) adjust the number, nominal amount and class of shares subject to any option and the price payable on exercise.

The Thames Television Staff Share Schemes Trust (the "Trust")

The Trust was approved by Thames' shareholders on 1 November 1982 and is constituted by a trust deed between Thames and Thames Television Staff Share Trustee Limited. The object of the Trust is to encourage and facilitate the holding of shares in Thames and its subsidiaries through employees' share schemes within the meaning of section 743 of the Companies Act 1985, such schemes to be administered in accordance with rules set out in schedules to the trust deed.

The Thames Television Staff Share Scheme referred to above was the first such set of rules and that scheme has now been terminated. The Directors presently have no intention to establish any further employee share schemes beyond those referred to above. The Trust may, however, be used to purchase shares from employees wishing to dispose of them.

The Trust will continue until 1 November 2062 unless terminated earlier by either the Trustees or the Company.

7. Properties

Details of the location, size and tenure of the principal establishments of Thames and its subsidiaries are as follows:

Property	Location	Tenure	Approx. area of accommodation (sq. feet)	Approx. size and nature of different (acres)	Current annual rental £	Expiry date of term	Use
Thames Television House	Euston Road NW1	Leasehold	114,000	—	841,450	The various leases are not coterminous and expire on 24 December 1999, 24 December 2005 and 23 June 2069 respectively	Transmissions centre, studios and offices
Teddington Studios	Teddington, Middlesex	Freehold	178,200	4.5	—	—	Studios, technical and ancillary production facilities and offices
Western Works	Hanworth, Middlesex	Freehold	19,900	0.93	—	—	Outside broadcasting division
2-8 Albany Road	Chorlton-cum-Hardy, Manchester	Freehold	24,500	0.55	—	—	Studios and offices for Cosgrove Hall
28 Twickenham Road	Twickenham, Middlesex	Freehold	23,600	1.3	—	—	Scenery store
Units 2-4 Hampton Farm Industrial Estate	Hanworth, Middlesex	Leasehold	28,800	—	90,225	All three leases terminate on 28 February 2007	Warehouses and offices
149 Tottenham Court Road	London W1	Leasehold	62,100	—	935,000	The two leases are not coterminous and expire on 28 September 2001 and 22 June 2003 respectively	Offices and preview theatre
365 Euston Road	London NW1	Leasehold	9,700	—	62,750	20 April 1996	Offices for Euston Films

In addition to the principal establishments listed above the Company also operates from various leasehold premises, including additional offices, storage and workshop facilities, adjacent to Thames Television House, a retail and office unit on Teddington High Street and a regional office in Birmingham. Short tenancies and licences are occasionally acquired depending upon the needs of individual programmes for temporary location facilities. The Company also holds a licence to site microwave communications equipment on the roof of the Millbank Tower.

8. Taxation

(a) The Company is not at present and is not expected to become a close company for taxation purposes.

(b) No tax clearances are believed to be required by the Company in relation to the offer for sale.

(c) The Directors have been advised that no material liability for capital transfer tax is likely to fall upon the Company or any subsidiary in relation to this offer for sale and accordingly no tax indemnities have been obtained.

(d) Following the payment of a dividend, the Company has to remit to the Inland Revenue an amount of advance corporation tax ("ACT") at a rate which is related to the basic rate of income tax and is currently 29/71 of the dividend paid. Accordingly the ACT related to a dividend currently equals 29 per cent. of the sum of the cash dividend plus the ACT. To the extent that Thames has received dividends in respect of which ACT has been paid, it has no requirement to account for ACT itself. For shareholders resident in the United Kingdom, the ACT paid is available as a tax credit, which individual shareholders who are so resident may set off against their total income tax liability or, in appropriate cases, reclaim in cash. A United Kingdom resident corporate shareholder will not be liable to United Kingdom corporation tax on any dividend received and may be able to reclaim the associated tax credit in appropriate cases.

Whether shareholders in Thames who are resident in countries other than the United Kingdom are entitled to a repayment from the Inland Revenue of any part of the tax credit in respect of dividends on such shares depends in general on the provisions of any double tax convention or agreement which exists between such countries and the United Kingdom. Persons who are not resident in the United Kingdom should consult their tax advisors as to whether they are entitled to reclaim any part of the tax credit, the procedure for claiming repayment and what relief or credit may be claimed in respect of such tax in the jurisdiction in which they are resident.

9. Pensions

Approximately 90 per cent. of full time permanent employees are contributory members of the Thames Television Pension Scheme ("the Scheme"). The Scheme has been approved by the Inland Revenue under the Finance Act 1970 and approved as a contracted out scheme by the Occupational Pensions Board.

Contributions to the Scheme are made at rates recommended by the actuary to the trustees of the Scheme. The Directors are advised that the current contribution rate, together with the accumulated funds, constitutes a satisfactory long term pace of funding of the Scheme. The next full actuarial valuation of the Scheme will be carried out by the actuary as at 1 October 1986, and should be completed by the summer of 1987.

10. Offer for sale arrangements

By an agreement dated 17 June 1986 (the "Offer for Sale Agreement") made between (1) the Company (2) the Directors (3) THJL and A-R Television (4) Thorn and (5) County, County has agreed to offer for sale to the public on behalf of THJL and A-R Television a total of 17,089,526 Ordinary shares, as to 8,544,763 Ordinary shares for THJL and as to 8,544,763 Ordinary shares for A-R Television.

Under the Offer for Sale Agreement THJL and A-R Television have agreed to pay County a commission of 2 per cent. (plus VAT) on the aggregate value of the shares offered for sale at the offer price out of which County will pay sub-underwriting commissions and a fee to the brokers and the Company has agreed to pay the costs referred to in paragraph 19(c) below.

THJL and A-R Television have given certain warranties in favour of County, certain indemnities in favour of County, Thames and the Directors and indemnities in respect of taxation in favour of County, Thames and its subsidiaries. The obligations of THJL under the Offer for Sale Agreement are guaranteed by Thorn.

11. Working capital

The Directors of Thames consider that, having regard to the bank facilities available, Thames and its subsidiaries have sufficient working capital for their present requirements. No part of the proceeds of the offer for sale is receivable by Thames or its subsidiaries.

12. Summary of Thames' programme contract

The principal provisions of the programme contract between the IBA and Thames dated 31 December 1981 (as amended by supplemental agreements dated 6 February 1984, 25 September 1985 and 29 May 1986) are:

(a) The programme contract is for a term commencing on 1 January 1982 and continuing until 31 December 1989.

(b) Thames (the "Contractor") was appointed a television programme contractor with the right, and subject to the duty, to provide programmes to be broadcast by the IBA on ITV from transmitters serving the area laid down in the programme contract for not less than 13½ hours each day, or as the IBA may specify, on Monday to Thursday inclusive and on Friday until 5.15 pm. The Contractor may not without the prior written consent of the IBA provide programmes for broadcasting on ITV from the said transmitters between midnight (or such later time as may from time to time be agreed by the IBA) and 9.30 am. To the extent that the Contractor, with IBA approval, provides programmes for broadcasting before 9.30 am the IBA is entitled to increase the fee payable by the Contractor.

(c) The Contractor also has the right to provide advertisements to the IBA for inclusion in programmes broadcast by the IBA on the Fourth Channel from the transmitters referred to in sub-paragraph (b) above.

(d) (i) The IBA may terminate the contract if, without its prior written consent, any change affecting the nature or characteristics of the Contractor or any change in the persons having control over, or interest in, the Contractor takes place which, if it had occurred before the date of the programme contract would, in the IBA's opinion, have induced the IBA to refrain from entering into the programme contract.

(ii) Without prejudice to the generality of (d)(i) above it is acknowledged that certain events set out in the programme contract involve such a change. Such events include: (1) the Contractor becoming a disqualified person within the meaning of section 20(6) of the Broadcasting Act; (2) the Contractor owning or controlling any share or loan capital in another Programme Contractor or any voting share in a sound programme contractor; (3) the Contractor engaging in "prescribed activities" as defined in the Contractor's Articles of Association; (4) the provisions in the Contractor's Articles of Association relating to the number of Directors, the Designated Shareholders, "required disposals" and restrictions on voting being amended; (5) a "required disposal" not being intiated in accordance with the Contractor's Articles of Association when a person becomes a "relevant person"; and (6) a significant change in the management or control of the Contractor taking place inappropriate, in the IBA's opinion, to the Contractor's role as the weekday programme contractor in the London area.

(iii) The IBA may also terminate the programme contract on the occurrence of any of the usual events of default.

(e) (i) The IBA may, with the consent of the Secretary of State, determine or suspend its obligation to broadcast the programmes supplied by the Contractor where at any time there are newspaper shareholdings in the Contractor and it appears to the IBA that the existence of those shareholdings has led or is leading to results which are contrary to the public interest.

(ii) The IBA may determine or suspend its obligation to broadcast the programmes supplied by the Contractor where the Contractor has broken the programme contract on at least three occasions and has received from the IBA written particulars of each of those breaches.

(f) The Contractor may terminate the programme contract:

(i) on three months' notice:

(1) if the IBA shall fail for any reason (other than the default of the Contractor or force majeure) to broadcast on ITV from any of the transmitters specified in the programme contract, the programmes provided by the Contractor for periods exceeding in the aggregate 5 per cent. of the regular hours (as specified in the programme contract) for broadcasting from that station in any period of six consecutive calendar months;

(2) if, in consequence of any statutory provisions altering or affecting, inter alia, the Broadcasting Act or by reason of the failure of the IBA to maintain the technical characteristics of the said transmitters, the Contractor shall be prevented from continuing to provide programmes to the IBA efficiently or shall be able to do so only at a substantially reduced profit or at no profit or at a loss or at an increased loss; or

(3) if any material reduction shall be made to the hours for broadcasting (as specified in the programme contract); or

(ii) on 12 months' notice if the aggregate annual rate of the fee and Fourth Channel subscription be increased to an aggregate rate exceeding by more than one-half the rate payable on 1 January following the date of commencement of broadcasting on the Fourth Channel, such fees being adjusted for increases in the general index of Retail Prices.

(g) (i) The Contractor is required to pay an annual fee to the IBA as from 1 January 1982 which may be increased or decreased at the IBA's absolute discretion during the two years ended 31 December 1985 and the two years ending 31 December 1988 and is adjusted in accordance with half yearly changes in the general index of Retail Prices.

(ii) The Contractor is required from 1 January 1982 and so long as the IBA provides or proposes to provide the Fourth Channel to make payments to the IBA of the Fourth Channel subscription to be applied by the IBA for or in connection with the Fourth Channel.

(iii) The Contractor is also required to make additional payments to the IBA in respect of levy.

13. Material contracts

The following contracts, not being contracts entered into in the ordinary course of business, have been entered into by Thames or its subsidiaries within the two years immediately preceding the date of this document and are, or may be, material:

(a) various agreements relating to the United Kingdom rights to broadcast the programme "Dallas"; such agreements comprise (i) a Licence Agreement dated 16 January 1985 between Worldvision Enterprises, Inc. ("Worldvision") and Thames (the "first Licence Agreement") whereby Thames agreed to purchase the United Kingdom rights to broadcast "Dallas" for an indefinite period for a consideration of US$60,000 per hour, subject to an annual 10 per cent. increase; (ii) an Agreement dated 7 January 1986 between Worldvision and Thames whereunder Thames was released from its obligations under the first Licence Agreement, and undertook to Worldvision that in the event of any default by the BBC in making payments to Worldvision under the BBC's Licence Agreement with Worldvision dated 7 January 1986 (the "second Licence Agreement") Thames would make payment to Worldvision of such sums; and (iii) an Agreement dated 15 January 1986 between the BBC and Thames whereunder the BBC undertook to indemnify Thames against any liability incurred by Thames arising out of any default or alleged default on the BBC's part in its obligations to make payments to Worldvision under the second Licence Agreement. In connection with these arrangements the sum of £300,000 was paid by Thames through ITCA to the BBC;

(b) a contract dated 27 May 1986 between Thames and Stoll Moss Theatres Limited, a subsidiary of Associated Communications Corporation PLC, for the assignment of the leasehold interest in the Royalty Theatre, Portugal Street, London WC2 for a sum of £750,000;

(c) an agreement dated 29 May 1986 between Thames and the IBA supplemental to the programme contract and amending the programme contract in order to permit the transfer of voting shares without the consent of the IBA and to give consent to the enfranchisement of the B shares and the adoption of the new Articles of Association; and

(d) the Offer for Sale Agreement referred to in paragraph 10 above.

In addition the Company has agreed to enter into an option agreement, the detailed terms of which have yet to be settled, on or before 1 July 1986 providing for the grant to the Company of a call option to subscribe for 10 per cent. of the share capital of the company to be formed pursuant to an agreement between The Independent Television Superchannel Limited and Music Channel Limited. The option will be exercisable at any time up to 31 December 1986 and the Company will pay £150,000 for the grant thereof (subject to reimbursement in part depending upon how early the option is exercised). Should the option be exercised the Company's maximum commitment will be £4,000,000 plus interest on expenditure to the date of the exercise.

14. Commercial relationships with principal shareholders

Both Thorn and BET provide a number of services for Thames on normal commercial terms including the following:

(a) Computers
Thames purchases computer bureau services from Datasolve Limited, a subsidiary of Thorn. In the year ended 31 March 1986 the cost of these services was £1.6 million and it is envisaged that these services will be required for the foreseeable future.

(b) Insurance
Thames' insurance is included within the Thorn group insurance arrangements and Thames obtains the services and advice of the Thorn insurance department. Under current arrangements Thames is paid a commission of £10,000 per annum. The Directors of Thames consider the present arrangements to be beneficial to the Company and do not intend to alter them after the offer for sale.

(c) Patents and trademarks
Matters concerning patents and trademarks are dealt with on Thames' behalf by Thorn for which service Thames is charged a fee related to the work undertaken.

Thorn and A-R Television guarantee the performance by Thames of its obligations under the leases of its premises at 149 Tottenham Court Road. In consideration of such guarantee Thames pays a total commitment fee (presently £93,500) of 10 per cent. per annum of the current rent which is divided equally between Thorn and A-R Television.

In addition, a number of services including laundry, fire and security alarm services are provided by subsidiaries of Thorn and BET on normal commercial terms.

15. Litigation

Neither the Company nor any of its subsidiaries is engaged in any litigation or arbitration proceedings which may have, or have had during the twelve months prior to the date hereof, a significant effect on the financial position of Thames and its subsidiaries and no such litigation or arbitration or claim is known to the Directors to be pending or threatened.

16. Intellectual property

Thames' programmes include literary, dramatic, musical or artistic works derived from a variety of sources. Accordingly express assignments or licences from the copyright holder are obtained whenever required. In common with all other Programme Contractors Thames has had the benefit of blanket licensing arrangements, which obviate the need for separate licences on each occasion, with The Performing Right Society Limited (the "PRS") and the Mechanical-Copyright Protection Society Limited (the "MCPS") which both deal with the granting of licences in respect of music copyright on behalf of their members. The term of these arrangements has expired. MCPS has granted an extension of the term of its agreement until September 1986 and PRS has entered into interim arrangements which expire on 30 June 1986; negotiations for new blanket licensing arrangements are currently taking place between ITCA, on behalf of the Programme Contractors, and PRS. Thames also has the benefit of a blanket licensing arrangement with Phonographic Performance Limited; an agreement with The Writers' Guild of Great Britain, which has expired but is continuing to be applied, is currently being renegotiated.

The Company has a number of registered trademarks which include "Magpie", "Dangermouse" and "The Wind in the Willows". Trademarks are registered mainly in the United Kingdom but also in such other countries worldwide in which Thames trades and requires brand-name protection. These rights are of significance to Thames, particularly in relation to the exploitation of products inspired by the "Dangermouse" and "The Wind in the Willows" programmes.

17. Investments

The main investments made by Thames and its subsidiaries during the three years ended 31 March 1986 were:

	Year ended 31 March		
	1984 £000	1985 £000	1986 £000
Land and buildings	2,138	675	356
Plant and equipment	2,704	3,032	3,716
	4,842	3,707	4,072

All such investments were made in the United Kingdom and were financed from the Company's own resources or by leasing.

18. Arrangements for employees

A total of 1,700,000 Ordinary shares are reserved in the first instance to satisfy applications at the offer for sale price from employees of Thames and its subsidiaries. Applications by employees in excess of this total will be treated as public applications. The Employee Application Form stipulates that applications must be for a minimum of 100 shares or a multiple thereof up to a maximum of 20,000 shares.

19. General

(a) Binder Hamlyn, Richard Ellis and the actuary, Mr. D. R. Linnell, have given, and have not withdrawn, their written consents to the issue of this document with the inclusion of references to them in the form and context in which they respectively appear.

(b) Save as disclosed in this document, the Directors are not aware of any significant change in the financial or trading position of Thames and its subsidiaries, taken as a whole, since 31 March 1986 and have made no firm commitments with respect to any significant future investments.

(c) The expenses of, and incidental to, the offer for sale payable by the Company amount to approximately £1.1 million (excluding VAT) including payments to financial intermediaries of approximately £225,000 (excluding VAT). Underwriting commission and stamp duty will be borne by THJL and A-R Television.

(d) The financial information contained in these listing particulars does not amount to full accounts within the meaning of section 254 of the Act. Such accounts have been delivered to the Registrar of Companies in respect of the five years ended 31 March 1986 and unqualified audit reports, within the meaning of section 236 of the Act, have been given in respect of those accounts.

(e) The net proceeds of the offer for sale receivable by THJL and A-R Television are estimated to amount to approximately £31.5 million.

(f) The registered office of T.T.H. is at 30/31 Golden Square, London W1A 4QX. The registered office of A-R Television is at Stratton House, Piccadilly, London W1X 6AS.

(g) County is registered in England under number 1899316 and has its registered office at Drapers Gardens, 12 Throgmorton Avenue, London EC2P 2ES. In making this offer for sale, it is acting as agent for NatWest Investment Bank Limited.

20. Documents available for inspection

Copies of the following documents may be inspected at the offices of Slaughter and May, 35 Basinghall Street, London EC2V 5DB during usual business hours on any weekday (Saturdays and public holidays excepted) until 1 July 1986:

(a) the Memorandum and Articles of Association of Thames;

(b) the audited accounts of Thames and its subsidiaries for the years ended 31 March 1985 and 31 March 1986;

(c) the Accountants' Report together with their statement setting out the adjustments made in arriving at the figures contained in their report;

(d) the rules of Thames' employee share schemes and the Trust Deed referred to in paragraph 6 above;

(e) the Valuation of Properties by Richard Ellis;

(f) the Directors' service contracts referred to in paragraph 5 above;

(g) the material contracts referred to in paragraph 13(a) to (d) above;

(h) the IBA contract and the agreements supplemental thereto; and

(i) the written consents referred to in paragraph 19 above.

Dated: 17 June 1986

TERMS AND CONDITIONS OF APPLICATION

Acceptance of applications will be conditional on the Council of The Stock Exchange granting permission for admission of the whole of the issued Ordinary share capital of Thames to the Official List, subject only to posting of Letters of Acceptance, not later than 4 July 1986 and not withdrawing such permission before the posting of Letters of Acceptance or, if later, the posting of the relevant notice under Rule 520 of The Stock Exchange on the floor of The Stock Exchange. If any application is not accepted or if any application is accepted for fewer Ordinary shares than the number applied for, the application money or the balance of the amount paid on application will be returned without interest and at the risk of the applicant.

County reserves the right to present all cheques and bankers' drafts for payment on receipt, to retain Letters of Acceptance and surplus application moneys pending clearance of the successful applicants' cheques and to reject any application in whole or in part and, in particular, multiple or suspected multiple applications.

By completing and delivering an Application Form, you (as the applicant(s)):

(i) offer to purchase from Thorn Holdings (Jersey) Limited ("THJL") and/or A-R Television the number of Ordinary shares in the Company specified in your Application Form (or any smaller number for which the application is accepted) at the offer for sale price subject to the Listing Particulars relating to the Company dated 17 June 1986, including these terms and conditions, and the Memorandum and Articles of Association of the Company;

(ii) authorise County to send a fully paid renounceable Letter of Acceptance for the number of Ordinary shares for which your application is accepted, and/or a crossed cheque for any money returnable, by post to your address (or that of the first-named applicant) as set out in your Application Form and to procure that your name (together with the name(s) of any other joint applicant(s)) is/are placed on the register of members of the Company in respect of such Ordinary shares the entitlement to which has not been duly renounced;

(iii) agree that your application may not be revoked until after 7 July 1986 and that this paragraph constitutes a collateral contract between you, THJL and A-R Television which will become binding upon despatch by post to or, in the case of deliveries by hand, receipt by Barclays Bank PLC, New Issues Department of your Application Form;

(iv) warrant that your remittance will be honoured on first presentation;

(v) agree that any Letter of Acceptance and any money returnable to you may be retained pending clearance of your remittance;

(vi) agree that all applications, acceptances of applications and contracts resulting therefrom under the offer for sale will be governed by and construed in accordance with English law;

(vii) warrant that, if you sign the Application Form on behalf of somebody else, or on behalf of a corporation, you have due authority to do so;

(viii) confirm that in making such application you are not relying on any information or representation in relation to the Company or to any of its subsidiaries other than those contained in the Listing Particulars and you accordingly agree that no person responsible solely or jointly for the Listing Particulars or any part thereof will have any liability for any such other information or representations; and

(ix) warrant that you are not a US person and are not applying on behalf of, or with a view to resale to, a US person.

No persons receiving a copy of the Listing Particulars or the Application Form in any territory other than the United Kingdom may treat the same as constituting an invitation or offer to them, nor should they in any event use such Form, unless in the relevant territory such an invitation or offer could lawfully be made to such persons or such Form could lawfully be used without contravention of any registration or other legal requirements. It is the responsibility of persons outside the United Kingdom wishing to make an application under the offer for sale to satisfy themselves as to full observance of the laws of any relevant territory in connection therewith, including the obtaining of any requisite governmental or other legal consents which may be required and compliance with any other formalities in such territory, and to pay any transfer or other taxes required to be paid in such territory in respect of Ordinary shares acquired by them under the offer for sale.

The Ordinary shares offered pursuant to the offer for sale have not been, and will not be, registered under the United States Securities Act of 1933, as amended. Accordingly, such shares may not be offered, sold, renounced or transferred, directly or indirectly, in the United States or to or for the benefit of any US person or to any person purchasing such shares for re-offer, resale, renunciation or transfer in the United States or to or for the benefit of any US person as part of the distribution of such shares. Applications under the offer for sale accordingly incorporate a warranty under the terms and conditions of application that the applicant is not a US person and is not applying on behalf of, or with a view to resale to, a US person. Registration application forms on Letters of Acceptance will contain a warranty to the same effect by or on behalf of the persons in whose names the Ordinary shares are to be registered. "US person" means any national or resident of the United States or the estate or trust of any such person, any corporation, partnership or other entity created or organised in or under the laws of the United States, or any political sub-division thereof, and any United States branch of a non-US person; "United States" means the United States of America, its territories and possessions.

The basis of allocation will be determined by County in consultation with the Company, Cazenove & Co. and County Securities Limited (incorporating Fielding, Newson-Smith & Co.). Acceptance of applications will be effected at the election of County either by notification of the basis of allocation to The Stock Exchange or by the determination by County of the number of Ordinary shares for which application is accepted.

Preference will be given in respect of a maximum of 1,700,000 Ordinary shares being offered for sale to applications made by present employees of the Company or its subsidiaries. All employee applicants are guaranteed an allocation of not less than 500 Ordinary shares or such lesser number for which they may apply. In the event of excess applications being received from employees, the basis of allocation will be determined by County at its discretion, in consultation with the Company.

No individual allocation of shares representing more than 10 per cent. of the issued Ordinary share capital will be made.

All documents and cheques sent by post will be at the risk of the person(s) entitled thereto.

AVAILABILITY OF OFFER FOR SALE DOCUMENTS

Copies of the Listing Particulars and the Application Form can be obtained from all offices of The Stock Exchange and:

Thames Television PLC, 306/316 Euston Road, London NW1 3BB
Thames Television PLC, Teddington Studios, Teddington Lock, Teddington, Middlesex TW11 9NT

County Limited, 11 Old Broad Street, London EC2N 1BB
Cazenove & Co., 12 Tokenhouse Yard, London EC2R 7AN

County Securities Limited (incorporating Fielding, Newson-Smith & Co.), Drapers Gardens, 12 Throgmorton Avenue, London EC2P 2ES
Barclays Bank PLC, New Issues Department, P.O. Box 123, Fleetway House, 25 Farringdon Street, London EC4A 4HD

and from the following branches of County Limited:

Wellesley House, 37 Waterloo Street, Birmingham B2 5TJ
Clarence House, Clarence Street, Manchester M2 4DW

West Riding House, 67 Albion Street, Leeds LS1 5AA
7 Forres Street, Edinburgh EH3 6BJ

and from the following branches of Barclays Bank PLC:

63 Colmore Row, Birmingham B3 2BY
40 Corn Street, Bristol BS99 7AJ

35 St. Andrew Square, Edinburgh EH2 2AD
28/30 Park Row, Leeds LS1 1PA

54 Lombard Street, London EC3P 3AH
17 York Street, Manchester M60 2AU

4 Water Street, Liverpool L69 2DU
171/172 High Street, Southampton SO9 7DW

and from the following branches of National Westminster Bank PLC (in the London area):

143 High Street, Bromley, Kent BR1 1JH
19 Shaftesbury Avenue, London W1V 7RL

1 High Street, Croydon, Surrey CR9 1PD
124 High Street, Slough, Berkshire SL1 1JE

320 Euston Road, London NW1 3BA
6 High Street, Teddington, Middlesex TW11 8EP

135 High Street, Guildford, Surrey GU1 3AB
95 Tottenham Court Road, London W1A 3AJ

5 Market Place, Kingston upon Thames, Surrey KT1 1JX
58 High Street, Watford, Hertfordshire WD1 2BX

PROCEDURE FOR APPLICATION

1 Insert in Box 1 (in figures) the number of Ordinary shares for which you are applying. Applications must be for a minimum of 200 Ordinary shares or in one of the following multiples:
for more than 200 shares, but not more than 1,000 shares, in multiples of 100 shares
for more than 1,000 shares, but not more than 10,000 shares, in multiples of 500 shares
for more than 10,000 shares, but not more than 20,000 shares, in multiples of 1,000 shares
for more than 20,000 shares, but not more than 50,000 shares, in multiples of 5,000 shares
for more than 50,000 shares, in multiples of 10,000 shares.

2 Insert in Box 2 (in figures) the amount of your cheque or bankers' draft.

3 Sign and date the Application Form in Box 3.
The Application Form may be signed by someone else on your behalf (and/or on behalf of any joint applicant(s)) if duly authorised to do so but the power(s) of attorney must be enclosed for inspection. A corporation should sign under the hand of a duly authorised official whose representative capacity must be stated.

4 Insert your full name and address in BLOCK CAPITALS in Box 4.

5 You must pin a single cheque or bankers' draft to your completed Application Form. Your cheque or bankers' draft must be made payable to "Barclays Bank PLC" for the amount payable on application inserted in Box 2 and should be crossed "Not Negotiable—Thames Television". No receipt will be issued for this payment, which must be solely for this application.
Your cheque or bankers' draft must be drawn in sterling on an account at a branch (which must be in the United Kingdom, the Channel Islands or the Isle of Man) of a bank which is either a member of the London or Scottish Clearing Houses or which has arranged for its cheques and bankers' drafts to be presented for payment through the clearing facilities provided for the members of those Clearing Houses and which must bear the appropriate sorting code number in the top right hand corner.
Applications may be accompanied by a cheque drawn by someone other than the applicant(s), but any moneys to be returned will be sent by crossed cheque in favour of the person(s) named in Box(es) 4 (and 6).
A separate cheque or bankers' draft must accompany each application.
An application will not be considered unless these conditions are fulfilled.

6 You may apply jointly with other persons.
You must then arrange for the Application Form to be completed by or on behalf of each joint applicant (up to a maximum of three other persons). Their full names and addresses should be inserted in BLOCK CAPITALS in Box 6.

7 Box 7 must be signed by or on behalf of each joint applicant (other than the first applicant who should complete Box 4 and also in Box 3).
If anyone is signing on behalf of any joint applicant(s), the power(s) of attorney must be enclosed for inspection.

★ You must send the completed Application Form by post, or deliver it by hand, to Barclays Bank PLC, New Issues Department, P.O. Box 123, Fleetway House, 25 Farringdon Street, London EC4A 4HD, so as to be received not later than 10.00 am on Wednesday 25 June 1986.
If you post your Application Form, you are recommended to use first class post and allow at least two days for delivery.
Photostat copies of Application Forms will not be accepted.

BASIS OF ACCEPTANCE AND DEALING ARRANGEMENTS

The Application Lists will open at 10.00 am on Wednesday 25 June 1986 and will close as soon thereafter as County may determine. The basis on which the applications have been accepted will be announced as soon as possible after the Application Lists close. It is expected that renounceable Letters of Acceptance will be posted to successful applicants on Tuesday 1 July 1986 and will be renounceable up to Friday 1 August 1986. Dealings in the Ordinary shares are expected to commence on Wednesday 2 July 1986.

Arrangements have been made for registration of all the Ordinary shares now offered for sale, free of stamp duty and registration fees, in the names of purchasers or persons in whose favour Letters of Acceptance are duly renounced provided that, in cases of renunciation, Letters of Acceptance (duly completed in accordance with the instructions contained therein) are lodged for registration on or before 3.00 pm on Friday 1 August 1986. Share certificates will be despatched by first class post on or before Friday 29 August 1986.

THAMES TELEVISION PLC

APPLICATION FORM

Offer for sale by County Limited of 17,089,526 Ordinary shares in Thames Television PLC at 190p per Ordinary share, payable in full on application

I/We offer to purchase [1] Ordinary shares (or such lesser number of Ordinary shares in respect of which this application may be accepted) at 190p per Ordinary share on the terms of, and subject to, the Listing Particulars dated 17 June 1986 and the Memorandum and Articles of Association of the Company

and I/we attach a cheque or bankers' draft for the amount payable, namely £ [2]

Signature [3]	Dated June 1986

PLEASE USE BLOCK CAPITALS [4]

Mr., Mrs., Miss, Ms. or title	Forename(s) in full
Surname	
Address in full	
	Postcode

☐ Pin here your cheque/bankers' draft for the amount in Box 2 [5]

FOR OFFICIAL USE ONLY

1. Acceptance No.
2. Shares allocated
3. Amount received £
4. Amount payable £
5. Amount returned £
6. Cheque No.

Fill in this section only when there is more than one applicant. The first or sole applicant should complete Box 4 and sign Box 3. Insert in Box 6 the names and addresses of the second and subsequent applicants, each of whose signatures is required in Box 7. [6]

PLEASE USE BLOCK CAPITALS

Mr., Mrs., Miss, Ms. or title	Mr., Mrs., Miss, Ms. or title	Mr., Mrs., Miss, Ms. or title
Forename(s)	Forename(s)	Forename(s)
Surname	Surname	Surname
Address	Address	Address
Postcode	Postcode	Postcode

[7]

Signature	Signature	Signature

STOCK EXCHANGE PRICES

Equities forge ahead

ACCOUNT DAYS: Dealings began June 16. Dealings end June 27. §Contango day June 30. Settlement day July 7.
§Forward bargains are permitted on two previous business days.

Portfolio —Gold—

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page. If it matches you have won outright or a share of the total daily prize money stated. If you are a winner follow the claim procedure on the back of your card. You must always have your card available when claiming.

No.	Company	Group	Gain or loss
1	Renold	Industrials L-R	
2	Smiths Ind	Industrials S-Z	
3	Peachey	Property	
4	Stone Intl	Electricals	
5	General Motor	Motors,Aircraft	
6	Lon Park Hotels	Hotels,Caterers	
7	Evered	Industrials E-K	
8	BSG	Motors,Aircraft	
9	Mitchell Cotts	Industrials L-R	
10	Evans Of Leeds	Property	
11	Powell Duffryn	Industrials L-R	
12	Hargreaves	Industrials E-K	
13	Dom	Industrials A-D	
14	Scott & Robertson	Industrials S-Z	
15	Diploma	Industrials A-D	
16	Weir	Industrials S-Z	
17	Laird	Industrials L-R	
18	Bullough	Industrials A-D	
19	Storehouse	Drapery,Stores	
20	BBA	Industrials A-D	
21	Nthn Foods	Foods	
22	Underwoods	Drapery,Stores	
23	Hillsdown Hldgs	Foods	
24	Trusthouse Forte	Hotels,Caterers	
25	Avon Rubber	Industrials A-D	
26	Bass	Breweries	
27	Grattan	Drapery,Stores	
28	Ward White	Drapery,Stores	
29	Rothschild (J) Hld	Banks,Discount	
30	Halma	Industrials E-K	
31	SA Breweries	Breweries	
32	Tate & Lyle	Foods	
33	Lloyds	Banks,Discount	
34	Tarmac	Building,Roads	
35	Coates, Bros	Chemicals,Plas	
36	Kennedy Brookes	Hotels,Caterers	
37	Hanson	Industrials E-K	
38	Guinness Peat	Banks,Discount	
39	Bank Of Ireland	Banks,Discount	
40	CH Ind	Industrials A-D	
41	Forminster	Drapery,Stores	
42	Cable & Wireless	Electricals	
43	BTR	Industrials A-D	
44	AIM	Industrials A-D	
© Times Newspapers Ltd.	Daily Total		

Please be sure to take account of any minus signs

Weekly Dividend

Please make a note of your daily totals for the weekly dividend of £8,000 in Saturday's newspaper.

MON	TUE	WED	THU	FRI	SAT	Weekly Total

Portfolio —Gold—

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DAILY DIVIDEND
£8,000
Claims required for +32 points
Claimants should ring 0254-53272

BRITISH FUNDS

1986 High	Low	Stock	Price	Ch'ge	Int. only yld%	Gross Red. yld%
SHORTS (Under Five Years)						
88½	84½	Exch 2½% 1986	88½			2.5
102¼	100⅞	Exch 14% 1986	101¼			13.8
109	95½	Exch 13½% 1987	102⅞ ●			13.0
100⅜	93½	Treas C10½% 1987	100⅞			10.2
97½	92½	Exch 2½% 1987	97½			2.6
101½	97⅜	Exch 10½% 1987	100¼			10.4
99¼	93⅞	Fund 6½% 1985-87	98¼			6.6
101¼	95½	Treas 10½% 1987	100¼			9.9
97⅝	90½	Treas 3% 1987	96¼ ●			3.1
104½	97½	Treas 12% 1987	103½			11.8
98⅛	92⅛	Treas 7¾% 1985-88	98⅛			7.9
104⅛	96½	Exch 10½% 1988	102½			10.2
102¼	94⅝	Treas C9¾% 1988	101¼			9.6
94⅛	86½	Trans 3% 1978-88	93⅛			3.2
102¼	93½	Treas 9½% 1988	100⅞	-⅛		9.4
107⅝	95½	Treas 11½% 1989	105¼	-⅛		10.9
105	93½	Treas 10½% 1989	102½	-⅛		10.1
104½	93½	Exch 10% 1989	102½	-⅛		9.8
111⅛	94⅛	Exch 10¾% 1989	105⅛	-⅛		9.7
86⅜	76½	Exch 2½% 1990	86⅞			2.9
86⅛	86	Treas 3% 1991	86½			
107½	94	Exch 11% 1990	105¼	-⅛		10.4
93⅛	84½	Treas 5% 1986-89	92⅞			5.4
108⅛	94⅛	Exch 11% 1990	106	-⅛		10.4
102⅞	92⅛	Treas C8¾% 1990	101⅞	-⅛		9.4
92	82	Treas 3% 1990	91⅛	-⅛		3.3
114⅛	103	Treas 13% 1990	112	●-⅛		11.6
113⅛	101⅛	Exch 12½% 1990	111	-⅛		11.3
89⅛	79⅛	Treas 3% 1990	89⅛	-⅛		3.4
100⅝	88⅛	Treas 8¼% 1987-90	98⅛	-⅛		8.3
106⅛	92⅛	Treas 10% 1990	103¼	-⅛		9.6
FIVE TO FIFTEEN YEARS						
112⅛	99	Treas 11¾% 1991	110¼	●-⅛		10.7
94⅛	84⅛	Fund 5¾% 1987-91	93⅛			6.1
110⅛	98⅛	Exch 11% 1991	108⅛	-⅛		10.2
118⅛	103	Treas 12¾% 1992	115⅛	●-⅛		11.1
107⅛	91⅛	Treas 10% 1992	104	-⅛		9.6
109⅛	95⅛	Treas C10½% 1992	106⅛	-⅛		9.9
117⅛	100⅛	Exch 12¼% 1992	113⅛	-⅛		10.8
123⅛	102⅛	Exch 13½% 1992	119⅛	-⅛		11.3
108	94⅛	Treas 10% 1993	103⅛	-⅛		8.8
121⅛	103⅛	Treas 12½% 1993	116⅛	●-⅛		10.7
91⅛	79⅛	Fund 6% 1993	90⅛	-⅛		6.7
128	111⅛	Treas 13¾% 1993	123	-⅛		11.2
133⅛	105⅛	Treas 14½% 1994	128⅛	-⅛		11.3
122⅛	97⅛	Exch 12½% 1994	117⅛	-⅛		10.6
127⅛	110⅛	Exch 13½% 1994	122⅛	-⅛		11.0
103⅛	88⅛	Treas 9% 1994	99⅛	-⅛		9.0
120	100⅛	Treas 12% 1995	115⅛	●+⅛		10.4
78⅛	68⅛	Gas 3% 1990-95	77	-⅛		3.9
110⅛	91⅛	Exch 10¼% 1995	105⅛	●-⅛		9.8
126	106⅛	Treas 12¾% 1995	120⅛	-⅛		10.6
133⅛	112⅛	Treas 14% 1996	127⅛	●-⅛		11.0
103⅛	87	Treas 9% 1992-96	98⅛	-⅛		9.1
142⅛	122⅛	Treas 15¼% 1996	135⅛	-⅛		11.2
130⅛	111⅛	Exch 13¼% 1996	124	-⅛		10.7
84⅛	74⅛	Rdmpt 3% 1986-96	82⅛	-⅛		3.6
108⅛	104	Conv 10% 1996	104	-⅛		9.6
131	110	Treas 13¼% 1997	124⅛	●-⅛		10.6
112⅛	93⅛	Exch 10½% 1997	107	-⅛		9.8
101⅛	79⅛	Treas 8¾% 1997	96⅛	-⅛		9.1
142⅛	122⅛	Exch 15% 1997	135⅛	-⅛		11.0
88⅛	73⅛	Treas 6¾% 1995-98	83⅛	-⅛		8.1
107⅛	89⅛	Exch 9¾% 1998	102⅛	●-⅛		9.5
148⅛	126⅛	Treas 15½% 1998	141⅛	-⅛		10.9
124⅛	105⅛	Exch 12% 1998	117⅛	-⅛		10.2
107⅛	88⅛	Treas 9½% 1999	101⅛	●-⅛		9.4
126⅛	103⅛	Exch 12¼% 1999	119⅛	-⅛		10.3
114	96	Treas 10½% 1999	107⅛	-⅛		9.8
112⅛	94⅛	Conv 10¼% 1999	105⅛	-⅛		9.7
133⅛	111⅛	Treas 13% 2000	126	●-⅛		10.3
OVER FIFTEEN YEARS						
111⅛	91⅛	Treas 10% 2001	104⅛	-⅛		9.6
109⅛	88⅛	Conv 9¾% 2001	103⅛	-⅛		9.4
106⅛	95⅛	Conv 9% 2000	97⅛	-⅛		9.3
137⅛	117⅛	Treas 14% 1998-01	130⅛	-⅛		10.7
111⅛	94⅛	Conv 10% 2002	104⅛	-⅛		9.5
124⅛	103⅛	Exch 12% 1999-02	117⅛	●-⅛		10.2
109⅛	90	Treas 9¾% 2002	102⅛	-⅛		9.5
112⅛	93⅛	Treas 10% 2003	105⅛	-⅛		9.5
139⅛	116⅛	Treas 13¾% 2000-03	131⅛	●+⅛		10.4
123⅛	104	Treas 11½% 2001-04	115⅛	-⅛		9.9
112⅛	94⅛	Treas 10% 2004	105⅛	-⅛		9.5
60⅛	48⅛	Fund 3½% 1999-04	58⅛	●-⅛		6.2
108⅛	90⅛	Conv 9½% 2004	101⅛	-⅛		9.4
109⅛	96⅛	Conv 9½% 2005	102⅛	-⅛		9.3
108⅛	90⅛	Conv 9¾% 2005	101⅛	-⅛		9.4
117⅛	94⅛	Exch 10½% 2005	110⅛	-⅛		9.5
134⅛	112⅛	Treas 12½% 2003-05	125⅛	-⅛		9.9
95⅛	78⅛	Treas 8% 2002-06	89⅛	-⅛		9.0
107⅛	103⅛	Conv 9¾% 2006	103⅛	-⅛		9.4
127⅛	104⅛	Treas 11¾% 2003-07	119⅛	●-⅛		9.9
143⅛	115⅛	Treas 13½% 2004-08	134⅛	-⅛		10.0
95⅛	88⅛	Treas 8% 2009	89⅛	-⅛		9.0
72⅛	57⅛	Treas 5½% 2008-12	65⅛	-⅛		8.3
93⅛	75⅛	Treas 7¾% 2012-15	86⅛	-⅛		8.9
136	113⅛	Exch 12% 2013-17	127⅛	-⅛		9.4
UNDATED						
45⅛	38⅛	Consols 4%	44⅛	-⅛	9.0	
42	34⅛	War Ln 3½%	39⅛	-⅛	8.9	
52⅛	44⅛	Conv 3½%	51⅛	-⅛	6.8	
34⅛	29⅛	Treas 3%	33⅛		8.9	
29⅛	24⅛	Consols 2½%	28⅛	●-⅛	8.8	
29⅛	24⅛	Treas 2½%	28⅛		8.8	
INDEX-LINKED						
122⅛	114⅛	Treas IL 2% 1988	121⅛	+⅛		2.1
107⅛	98	Treas IL 2% 1990	106⅛	●+⅛		2.1
122	108⅛	Treas IL 2% 1996	121⅛	+⅛		2.3
107⅛	95	Treas IL2½% 2001	106⅛	+⅛		2.9
107⅛	93	Treas IL2½% 2003	105⅛	+⅛		2.9
110⅛	96	Treas IL 2% 2006	108	●+⅛		2.6
106⅛	92⅛	Treas IL2½% 2009	103⅛	+⅛		3.0
111⅛	97	Treas IL2½% 2011	108⅛	+⅛		3.0
94⅛	79⅛	Treas IL2½% 2013	91⅛	+⅛		2.9
102⅛	87⅛	Treas IL2½% 2016	99	+⅛		3.0
100⅛	86⅛	Treas IL2½% 2020	97⅛	+⅛		3.0

BANKS DISCOUNT HP

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
250	193	Allied Irish	230	●	9.0	3.9	
83	65	Arbuthnot (Henry)	83				43.0
298	208	Aus New Z	231	●+3	15.0	6.5	
12⅛	8⅛	Bankamerica	£10⅛	-⅛			
520	358	Bank Of Ireland	405	●+5	17.0	4.2	
9⅛	6⅛	Bank Leumi Israel	£6⅛				
260	230	Bank Leumi UK	240		18.0	6.7	11.2
459	354	Bank Of Scotland	392	+5	20.0	5.1	8.6
550	429	Barclays	492	+5	26.8	5.4	7.1
655	410	Brown Shipley	620	+5	13.2	2.1	28.6
438	266	Cater Allen	338	●+10	28.9	8.6	10.6
57	38	Cedar	55		2.6	4.7	15.2
32⅛	24⅛	Chase Manhattan	£27⅛	-⅛	139	5.0	
42⅛	33⅛	Citicorp	£38⅛	-⅛	206	5.3	
51	32	Clive	48		3.5	7.3	8.8
80	45	Com Bank Wales	77		3.4	4.4	12.6
112	80⅛	Commerzbank	£95⅛	-4⅛	8.0	0.1	
270	217⅛	Deutsche Bank	£241	-6⅛	200	5.0	
212	148	First Nat Finance	191	-2	4.0	2.1	11.6
378	242	Gerrard Nat	332	●-2	29.1	8.7	10.3
102	66	Guinness Peat	92	●+2	2.9	3.2	14.7
235	211	Hambros	233	+5	n		9.7
430	333	Hill Samuel	383	●+8	18.9	4.9	8.5
74	55	HK Shanghai	57	-1			
448	318	Joseph (Leopold)	448	+15	17.4	3.9	23.3
158	138	King & Shaxson	152		12.5	8.2	12.9
830	565	Kleinwort Benson	770	+18	25.7	3.3	11.2
451	293	Lloyds	357	●+3	20.5	5.8	5.1
40	32	Manson	36		2.3	6.4	13.7
843	703	Mercury Intl	733	+23			
153	139	Do 8% A	133	+2			
599	417	Midland	539	+3	36.4	6.9	19.6
321	208	Nat Aust Bk	283	●+5			
553	426	Nat West	494	●+20	27.36	5.6	5.2
122	80	Ottoman	£105		690	6.7	8.2
448	250	Provident	368		15.6	4.2	11.5
80	60	Rea Bros	73	+8	1.8	2.5	21.7
132	102	Rothschild (J) Hld	121	+2	8.5	5.4	14.5
16⅛	13	Royl Bnk Of Can	£15⅛	-⅛			
380	280	Royl Bnk Of Scot	314	●	14.3	4.6	9.1
14⅛	8⅛	Schroders	£17⅛	+⅛	19.2	2.4	15.1
55	33	Smith St Aubyn	47	-1	2.9	6.2	4.3
894	419	Stand Chart	892	-5	43.6	6.4	8.4
815	613	Union	703	-10	52.9	7.5	70.8
58	43⅛	Wells Fargo	£58	+⅛			
320	220	Wintrust	290	+5	7.1	2.4	18.4

BREWERIES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
343	248	Allied-Lyons	341	●+3	13.8	4.0	15.3
840	620	Bass	782	●+2	21.7	2.8	16.6
50	38	Belhaven	47		1.1	2.3	26.0
144	83	Boddingtons	138		4.6	3.3	17.4
500	378	Brown (Matthew)	470	●	20.0b	4.3	17.3
182	147	Bulmer (H P)	162		7.0	4.3	32.1
580	405	Burtonwood Brew	550	+5	14.3	2.6	12.9
515	418	Clark (Matthew)	505		10.7	2.1	20.4
920	640	Devenish (J A)	820	●+5	18.5	2.0	26.9
204	165	Greenall Whitley	174	●	7.9b	4.5	12.4
243	183	Greene King	218		7.2	3.3	15.5
355	275	Guinness	316	+10	10.3	3.3	12.0
488	405	Hardys & Hansons	488		24.1	4.9	12.6
91	69	Highland Dist	82		2.9	3.5	16.5
179	158	Invergordon Dist	163		6.8	4.2	10.4
286	173	Irish Dist	221	●	6.0	2.7	
114	77	Marston Thompson	107		2.9	2.7	18.5
251	217	Morland	245		9.1	3.7	13.6
248	181	SA Breweries	183	●+3			
234	183	Scot & New	208		10.0	4.8	14.2
41⅛	30⅛	Seagram	£39⅛	-⅛	41.1	1.0	
540	353	Vaux	425	●	16.4	3.9	16.4
313	223	Whitbread 'A'	291	●+3	11.1	3.8	12.6
315	228	Do 'B'	288	●+3	11.1	3.9	12.5
251	188	Whitbread Inv	221	●	10.6	4.8	28.4
526	410	Wolvrhmptn & D.	526	●	12.7	2.4	19.2
315	195	Young 'A'	280	●+6	10.4	3.7	19.3

BUILDINGS AND ROADS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
288	218	Aberdeen Constr	252	●	11.4	4.5	23.3
287	213	Amec	256	●	15.7	6.1	13.9
60	52	Amcliffe	56		0.1	0.2	8.9
168	125	Attwoods	167	●+5	6.1	3.7	15.3
563	331	BPB Industries	478	+2	11.6	2.4	19.0
377	284	Baggeridge Brick	340	+10	10.2	3.0	12.3
184	114	Barratt Devs	140	-4	10.9	7.8	
27	22	Bailey(Ben) Constr	24				4.8
182	128	Bellway	172	●	10.0	5.8	18.4
91	65	Benford Concrete	89		5.4n	6.1	19.6
83	65	Bett Bros	69		4.4	6.4	19.4
975	675	Blockleys	905		37.1	4.1	12.7
726	531	Blue Circle	626	●-5	30.0	4.8	8.8
270	235	Breedon&Cloud Hill	267		14.3	5.4	25.3
152	73	Brickhouse Dudley	130	●	5.1	3.9	18.8
91	61	Br Dredging	81		4.3	5.3	14.8
29	18	Brown & Jackson	25				17.2
71	55	Brownlee	70	●	5.7	8.1	17.1
127	84	Bryant	126	+1	4.9	3.9	15.9
27	15	Burnett & Hallam	18½	+⅛	5.7	30.8	2.0
117	85	Cement-Roadstone	110	-1	4.0	3.6	
83	60	Conder Grp	80		2.5	3.1	11.8
588	462	Costain	542	●+2	24.3b	4.5	9.8
432	298	Countryside	430		8.5	2.0	11.6
158	124	Crouch (Derek)	146		8.5	5.8	10.6
104	84	Dew (George)	101	-1	6.6	6.5	14.2
116	72	Douglas (RM)	112	+2	2.5b	2.2	19.9
98	83	Erith	96		4.7	4.9	17.8
81	75	Feb	78	●	2.5	3.2	10.8
70	54	Do 'A'	56	●	2.5	4.5	7.6
68	54	Finlan Gp	60		5.4	9.0	23.4
94	80	Galliford	87	-1	6.3	7.2	14.1
131	105	Gibbs & Dandy Ord	130		2.6	2.0	36.0
376	254	Gleeson (MJ)	355	●	7.9	2.2	12.7
113	95	HAT	104	-1	5.4	5.2	10.8
232	55	Helical Bar	228				65.3
78	42	Hewden-Stuart	75	●	2.4	3.2	13.4
232	148	Heywood Williams	232		9.6	4.1	15.2
620	435	Higgs & Hill	565		19.4	3.4	15.5
186	130	Ibstock Johnsen	180		6.9	3.8	13.2
436	265	Jarvis (J) & Sons	410	+10	25.0a	6.1	14.1
451	298	Laing (J)	449	●	10.0	2.2	12.7
447	285	Do 'A'	439	●	10.0	2.3	12.4
105	78	Lawrence (Walter)	90	●	5.2	5.8	7.2
81	71	Lilley (FJC)	75		5.5	7.3	9.7
429	290	Lovell (YJ)	423	+5	10.0	2.4	14.9
198	126	Magnet & South	180	-2	6.7	4.2	16.6
275	178	Manders	268		11.5	4.3	16.2
135	101	Marley	125	+⅛	5.4	4.3	24.2
198	161	Marshalls (Halifax)	173		7.5b	4.3	14.5
130	98	May & Hassell	120		5.4e	4.5	
435	304	McAlpine (Alfred)	418		17.9	4.3	13.6
272	173	Meyer Int	270	-1	8.2	3.0	14.1
27	23	Miller (Stanley)	26		1.4	5.4	
128	108	Monk (A)	120	+5	9.3	7.8	18.2
444	306	Mowlem (John)	390	●+4	22.9	5.9	11.7
920	798	Newarthill	870	●	15.7	1.8	17.4
213	163	Nottingham Brick	200		9.3	4.7	14.9
234	118	Persimmon	215		7.5	3.5	12.1
110	87	Phoenix Timber	91		4.3	4.7	3.4
395	285	Pochins	362	●	18.4	5.1	8.0
672	440	RMC	644		20.0	3.1	14.3
492	340	Redland	440	+1	16.5	3.8	13.6
323	188	Ruberoid	296		12.3	4.2	10.5
191	133⅛	Rugby Cement	168	●-1⅛	9.1	5.5	18.4
374	228	SGB	358	+2	10.7b	2.9	13.1
122	87	Sharpe & Fisher	122		3.3	2.7	18.7
84	70	Smart (J)	83	●	6.8b	8.2	17.8
516	342	Tarmac	432	●+4	13.4	3.0	19.0
333	236⅛	Taylor Woodrow	328	●	12.3	3.8	74.5
162	140	Tilbury Group	152		7.5	5.0	11.2
413	328	Travis & Arnold	405		12.2	3.0	15.9
101	76	Trent	81		1.6	2.0	9.7
185	138	Turriff	180		10.0	5.6	32.0
301	195	Vibroplant	284		13.4	4.7	12.4
288	248	Ward	258	+1	10.4	4.1	14.6
78	58	Warrington (T)	72	●-1	1.4	1.9	8.2
204	174	Watts Blake	184	●	6.6	3.6	13.1
87	66	Wettern Bros	78	●	1.6	2.1	22.8
67	47	Wiggins	61				
257	157	Wilson (Connolly)	243	s	2.9	1.2	19.2
202	120	Wimpey (George)	200	●-1	5.4	2.7	13.5

CHEMICALS, PLASTICS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
48	38⅛	AKZO N/V Bearer	£44⅛	-⅛	400	9.0	
195	150	Allied Colloids	190		3.3	1.7	19.8
395	291	Amersham	388	-2	10.0	2.6	15.8
241	180	Anchor Chemical	227		6.1	2.7	13.3
158	108	BTP	144		5.7	4.0	20.8
111	78⅛	Bayer DM50	£94⅛	-1⅛	700	7.4	
128	102	Blagden	125		10.5	8.2	19.0
169	112	Brent Chems	159		6.0	3.9	17.6
100	57⅛	Br Benzol	86				21.1
136	82	Canning (W)	122	●	5.1	4.2	20.5
285	245	Coalite	268	●	10.7	4.0	10.0
160	138	Coates Bros	148	●+1	6.6	4.7	8.8
142	112	Do 'A'	132	●-2	6.6	5.0	8.3
20	15	Cory (Horace)	17		0.9	5.3	3.7
183	127	Croda	158	●	10.0	6.3	16.4
131	100	Do Dfd	131	●+2			13.6
245	172	Ellis & Everard	200		8.8	4.4	17.5
298	215	Fosoco-Minsep	276	●+1	12.9	4.7	11.3
180	113	Halstead (James)	142		6.4	4.5	11.0
453	330	Hickson	438		21.4	4.9	11.3
101⅛	78⅛	Hoechst DM50	£82	-1⅛			
10	734	Imp Chem Ind	954		47.1	4.9	10.7
410	333	Laporte	350		11.8	3.4	14.5
118	102	Leigh	107	+1	5.4	5.0	15.5
225	179	Plysu	222	●	3.9	1.8	18.7
85	62	Rosebrook Hldgs	72	●	3.6	5.0	8.3
178	131	Rentokil	133		3.5	2.6	18.7
330	216	SNIA BPD	232				
73	38	Sutcliffe Speakman	71	-1			67.6
230	178	Wolstenholme Rink	230		11.1	4.8	25.9
136	87	Yorkshire Chem	136	+1	4.3	3.2	12.3

CINEMAS AND TV

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
260	178	Anglia TV 'A'	255	+35	12.9	5.1	17.5
50	27	Grampian	48	●	2.9	6.0	6.9
240	176	HTV N/V	208		11.4	5.5	9.5
358	268	LWT Hldgs	350	+8	21.3	6.1	14.0
350	188	Scot TV 'A'	328		15.0	4.6	10.6
238	153	TVS N/V	233	+3	11.4	4.9	11.3
43	31	TSW	40		2.6	6.5	11.0

DRAPERY AND STORES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
167	90	Alexon	155	-2	4.6	3.0	9.7
88	53	Aquascutum 'A'	72		3.6	5.0	24.8
98	78	Beattie (James) 'A'	89	●	3.8	4.3	12.5
208	135	Bentalls	175		3.3	1.9	38.1
18	7	Blacks Leis	7	-1			
650	387	Body Shop	590	●	3.0	0.5	57.8
62	40	Bremner	40		0.7	1.8	28.9
620	525	Brown (N)	595	●-25	16.1	2.7	20.8
356	238	Burton	284	●+8	6.8	2.4	19.6
174	84	Cantors 'A'	135	+1	3.2	2.4	34.7
53	41	Casket (S)	50	●+2	3.1	6.2	9.6
355	305	Church	320	+10	12.1	3.8	12.9
584	426	Coats Viyella	508	●+2	12.1	3.4	15.2
268	145	Combined English	243	●	9.6	4.0	21.5
152	116	Courts (Furn) 'A'	118		6.7	5.7	9.7
365	305	DAKS Simpson 'A'	310	●-15	8.6	2.8	12.0
99	68	Dewhirst (IJ)	92	s	1.3	1.4	19.6
438	216	Dixons Grp	336	-8	4.3n	1.3	24.0
516	346	Dorahill	481	●	7.9	1.6	16.3
83	73	Ellis & Goldstein	78	+2⅛	3.5	4.5	8.7
715	610	Elys (Wimbledon)	685		13.6	2.0	25.7
213	134	Empire Stores	190	●+4	5.4	2.8	18.5
274	194	Etam	228	●+4	6.1	2.7	18.2
134	38	Executex Clothes	104	●	2.9	2.8	7.6
180	105	Fine Art Dev	159	●+1	5.7	3.6	14.2
133⅛	51	Ford (Martin)	70	-1			
195	183	Forminster	195	+5	8.6	4.4	10.0
462	310	Freemans	398	+2	10.0	2.6	16.6
123	87	Geller (AJ)	123	+7	7.7	6.3	11.1
80	64	Gent SR	64		1.4	2.2	38.6
150	80	Goldberg (A)	137	●	5.7	4.2	18.9
232	172	Goldsmiths Gp	218	-10	10.7	4.9	20.0
458	304	Grattan	398	●+4	8.8	2.2	17.6
14⅛	830	GUS	£12⅛	●+⅛	28.6	2.2	20.2
11	721	Do 'A'	£10⅛		28.6	2.5	17.5
307	190	Harris Queensway	234	●+2	6.6	2.8	16.7
33	25	Helene Of London	28	●+⅛	2.3	8.2	9.0
43	28	Hollas	39	-1	3.0	7.7	16.3
152	102	House Of Lerose	151	+8	12.0	7.9	11.0
86	76	Jones (Ernest)	82		5.8	7.1	17.7
38	24	Ladies Pride	34		1.1	3.2	25.2
132	110⅛	LCP	113		6.4	5.7	18.6
229	135	Lee Cooper	203	●-3	6.0	3.0	8.9
820	760	Liberty	750		11.1	1.5	25.3
203	165	Lincroft Kilgour	203		10.0	4.9	14.0
231	163	Marks & Spencer	202	●+3	5.8	2.8	24.0
350	263	Mentoes (Dcho)	391	●	5.8	2.8	13.8
189	179	Millets Leisure	185		2.9	1.6	48.6
635	565	Moss Bros	585	●-5	8.2	1.5	26.6
214	112	NSS Newsagents	208		5.5	2.6	21.7
297	188	Next	250	●+3	5.8	2.3	28.8
353	305	Oliver (G)	315	+5	12.9	4.1	18.0
81	55	Pentos	76	●-1	1.0	1.3	19.8
130	100	Preedy (Alfred)	126		5.5	4.4	22.5
161	105	Ratners (Jewellers)	151	●	4.3b	2.8	19.9
370	220	Reed (Austin)	350	●	7.9	2.2	31.4
178	139	Do 'A'	155	●	7.9	5.1	13.6
42	31	S & U Stores	38	-2			32.2
335	160	Samuel (H)	325	●	6.0	1.8	80.4
142	72	Do 'A'	139	●+2	6.0	4.3	34.4
148⅛	102	Sears	127⅛	●+3	4.9	3.8	16.4
384	234	Smith (WH) 'A'	278	+6	8.6	3.1	18.1
72	47	Do 'B'	54		1.7n	3.1	15.7
80	65	Stanley (AG)	79		3.6	4.6	13.0
365	265	Storehouse	295	-4	11.0	3.7	13.7
24⅛	16	Stormgard	19	+1			31.7
42	27	Sumrie Clothes	38				
523	413	Superdrug Stores	480		7.1	1.4	26.4
75	40	Tern-Consulate	69	+1	2.9e	4.3	15.0
80⅛	57⅛	Time Products	78		2.9	3.7	11.7
175	170	Tip Top Drug	175				
198	158	Underwoods	172	+3	2.4	1.4	33.0
370	173	WW Group	343		11.3	3.3	10.5
334	235	Ward White	288	●+4	8.9	3.1	16.1
133	98	Wigfalls	123		3.6e	2.9	
925	430	Woolworth	770	●-5	22.9b	3.0	17.6

ELECTRICALS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
390	180	AB Elect	390	+25	11.4	2.9	28.1
181	120	Alphameric	175	-5	2.1	1.2	17.9
121	56	Amstrad	118	-5	0.3	0.3	43.9
94	54	Apricot Computers	59	-6	2.1b	3.6	4.6
80	53	Arlen	68				
300	205	Atlantic Comp	273	-2	3.6	1.3	8.7
58	48	Audio Fidelity	56				17.5
220	140	Auto Sec	185	-1	2.1	1.1	12.6
370	240	BICC	303	●	15.7	5.2	17.1
138	64	BSR	103		2.4	2.3	6.9
372	378	Bowthorpe	330	●+6	10.0	3.0	19.7
280	217	Br Telecom	232		9.9	4.3	15.8
112	75	Brown Boveri Kent	100	●	4.3	4.3	8.4
18	11⅛	Bulgin (AF) 'A'	13		1.9	14.6	30.2
152	84	CASE	92		1.9	2.1	7.7
738	568	Cable & Wireless	670	+2	13.6	2.0	22.3
318	238	Cambridge Elec	243		10.6	4.4	14.6
243	183	CAP Gp	215		2.1	1.0	
57	37	Chloride	48	-1			10.8
225	149	Do 7½% CPF	169	-15			
352	203	Comcap	335	+2	2.1	0.6	16.7
320	250	Cray Elect	316		4.5	1.5	35.7
248	140	Crystalate	248	●	6.5	2.6	15.0
79	63	Dale Elect	67		6.4	9.6	22.2
200	155	Dataserv	178	●	1.0	0.6	
52	39⅛	Dewhurst 'A'	49	-2	1.5	3.1	11.0
385	262	Domino	330	+5	2.6	0.8	22.3
50	40	Dowding & Mills	43		2.1	4.9	13.7
212	162	Dubilier	190	●	4.1	2.2	13.9
445	370	Electrocomponents	388		8.9	2.3	18.8
95	46	Electronic Mach	83		1.0	1.2	
62	42	Electronic Rentals	59	+1	4.6	7.8	23.2
337	237	Emess Lighting	332	-2	7.9	2.4	23.3
360	285	Eurotherm	320		6.8	2.1	17.2
253	175	Farnell Elect	176	●-2	3.1	1.8	17.4
158	122	Ferranti	132		2.3	1.7	18.2
53	25	Forward Tech	44		0.7	1.6	17.9
218	158	GEC	202	+2	5.8	2.9	13.8
160	50	Grosvenor	129	-3	8.2e	6.4	10.8
114	89	Highland Elect	95	●-1	3.6	3.8	12.3
163	68	IBL	70	●	1.7	2.4	9.3
373	265	Int Signal & Control	278	-2	1.0	0.4	
243	175	Jones Stroud	230		10.7	4.7	10.9
220	85	Kode	210	-5	7.1	3.4	43.8
323	233	Lec Refrigeration	263	-2	17.9	6.8	10.2
201	124	Logica	169		1.4e	0.8	18.3
423	270	MK Elect	388		14.6	3.8	12.7
433	283	Memec	285		4.3	1.5	22.8
82	51⅛	Micro BS	73	r-2	0.7	1.0	11.5
250	150	Micro Focus	155	+5			
58	33	Multitone Elect	45		4.0e	8.9	39.8
65	54	Murray Elect	55		0.1a	0.2	
303	241⅛	Newmark (Louis)	303	+10	19.3	6.4	13.8
108⅛	81	NEI	102	●+⅛	7.5	7.4	14.6
49	18	Oceonics	18		1.1	6.1	3.6
580	383	Oxford Instruments	578	+10	2.6	0.4	31.1
32	18	Phicom	25		1.6	6.4	12.4
184⅛	131	Philips Fin 5⅛%	£131	●-4	575	4.4	
17⅛	14⅛	Philips Lamps N/V	£14⅛	-⅛			
210	160	Pilco	210	+10	7.5	3.5	11.6
170	120	Do 'A' Ltd Voting	170	+5	7.5	4.4	8.3
245	182	Plessey	236	+10	7.2	3.1	17.5
24⅛	15⅛	Do ADR 25	£22	+⅛			
158	116	Pressac	121		3.1	2.6	17.6
45	22	Quest Automation	24				11.5
234	160	Racal Elect	195		4.3	2.2	12.5
390	158	Rotaflex	365	●+5	7.1	1.9	20.2
615	445	Scholes (GH)	590		31.4	5.3	13.3
138	74	Shorrock	138	+1	2.7	2.0	28.7
54	31⅛	Sound Diffusion	39		0.6	1.5	7.6
169	96	STC	156	+2			14.5
216	158	Stone Intl	160	+1	6.5	4.1	10.0
184	84	System Designers	108		0.6	0.6	26.7
15⅛	13⅛	TDK	£14⅛	-⅛			
253	170	Telephone Rentals	221	●	10.0	4.5	17.4
125	52	Telemetrix	82	-2	2.5	4.8	3.0
529	374	Thorn EMI	461	+12	25.0	5.4	16.5
225	170	Thorpe (FW)	225		6.1	2.7	11.2
350	225	Tunstall	380	●	2.5	0.8	20.7
298	206	UEI	286	●+2	7.9	2.7	20.4
273	208	Unitech	208	-2	8.5	4.1	11.1
285	246	Utd Leasing	250	-1	5.3	2.1	7.9
190	118	Utd Scientific	120	●+2	8.1	6.8	8.9
470	320	VG Instruments	470	+5	3.6	0.8	28.7
320	225	Volex	318		11.4	3.6	13.2
108	54	Western Selection	81	●	4.3	5.3	19.0
103	75	Whitworth Elect	75		2.2	2.9	11.5
285	230	Wholesale Fitting	245		9.8	4.0	12.5

FINANCE AND LAND

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
246	228	Abingworth	228		1.8	0.8	
184	128	Aitken Hume	155		11.0	7.1	6.5
750	300	Antofagasta	700	-50	27.5	3.9	6.5
193	110	Berkley Tech	193				
26	18⅛	Camellia	£18⅛	-⅛	17.1	0.9	74.2
263	184	Candover	263		5.7	2.2	41.5
43	16	Conrewty	32				
27⅛	17	Equity & Gen	25	-⅛	1.3	5.2	11.2
185	163	Ivory & Sime	168	●	6.8	4.0	23.5
194	153	Majedie	180	●	8.9b	4.9	25.8
78	75	Nat Home Loans	75	●-1			
94	93	Do 8%	£94	+1			
148	114	Newmarket	141	+1			

Financial Trusts appear on Page 26

FOODS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
160	129	ASDA-MFI	148	+4	4.1	2.8	18.9
37	21	Alpine Drinks	28	●	2.6	9.3	56.0
381	315	Argyll	330	+5	11.1	3.4	16.0
368	226	AB Food	314	-2	8.7	2.8	12.3
128	97	Assoc Fisheries	107	●	5.0	4.7	31.8
607	524	Avana	549	+10	16.8	3.1	16.8
355	240	Banks (Sidney C)	355	+45	14.8	4.1	10.5
15⅛	11⅛	Barker & Dobson	15				24.2
335	230	Barr (AG)	285		12.1	4.2	8.1
201	145	Bassett Foods	181	+1	9.7	5.4	10.5
108	86	Batleys	108		3.0	2.8	12.6
182	146	Bejam	158	+9	5.7	3.7	18.6
130	73	Blueberd Conf	96		7.4	7.8	27.0
121	54	Br Vending (BVI)	121		2.0	1.7	22.4
182	142	Cadbury-Schweppes	176	+3	8.4	4.8	20.5
183	143	Carrs Milling	155	●	8.5	5.5	8.5
270	180	Clifords Dairies	220		10.3	4.7	12.8
241	142	Do 'A'	191	r	10.3	5.4	11.0
280	215	Cullens	220	+5			
250	220	Dee	240	+4	10.0b	4.2	25.5
201	151	Fisher (Albert)	169	●-1	3.2	1.9	82.7
318	251	Fitch Lovell	271	+6	14.6	5.4	20.5
283	220	Glass Glover	229		5.8	2.5	18.8
883	758	Hazlewood Foods	883	-10	13.8	1.6	19.3
250	170	Hillards	220		4.4	2.0	19.4
323	181	Hillsdown Hldgs	271	●+3	6.0	2.2	17.0
88	75	Home Farm	82	+1	4.6	5.6	8.5
567	499	Iceland Frozen	517		9.4	1.8	23.2
282	220	Kwik Save	250	●+6	7.4	3.0	18.4
110	85	Lees (John J)	98		2.1	2.1	14.3
95	50	Lovell (GF)	85		4.3	5.1	61.6
620	505	Low (Wm)	550	-15	17.9	3.3	17.4
760	124	Matthews (Bernard)	243	s+2	3.9	1.6	21.9
115	93	Meat Trade Supp	105		7.5	7.1	15.9
218	150	Morrison (W)	208		1.9	0.9	21.2
257	210	Nichols (JN) (Vimto)	210		8.8	4.1	13.6
82⅛	61	Normans	82	-⅛	2.8	4.2	13.7
296	258	Nthn Foods	288	+2	10.4	3.6	15.4
180	152	Nurdin & Peacock	170	●+2	5.8	3.4	14.8
143	127	Park Foods	143	+1	5.4	3.8	14.6
246	157	RHM	215	●+1	8.0	3.7	14.8
540	388	Rowntree Mac	445	●+2	17.4	3.9	12.2
418	344	Sainsbury (J)	372	●+12	7.9	2.1	21.6
163	122	Salvesen (Chstn)	146	+4	4.6	3.2	18.7
218	154	Somportex	205				
658	520	Tate & Lyle	588	●+3	32.1	5.5	12.0
393	265	Tesco	358	●+10	8.3	2.3	19.2
298	216	Unigate	288	+12	13.9	4.7	12.1
289	218	Utd Biscuits	242	●+2	13.6b	5.6	13.1
161	138	Watson & Philip	156		8.3	5.3	19.5

HOTELS AND CATERERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
433	328	Grand Met	405		13.5	3.3	13.6
286	208	Kennedy Brookes	240	●+3	2.1	0.9	12.4
391	312	Ladbroke	357	+7	16.1	4.5	17.0
545	447	Lon Park Hotels	524	+1	14.3	2.7	15.9
100	75⅛	Mount Charlotte	86	●+2	2.0	2.3	14.2
105	67	Prince Of W Hotels	80		2.1	2.6	14.4
79	58⅛	Queens Moat	71	+1	2.3	3.2	15.6
405	371	Savoy Hotels 'A'	375		5.0	1.3	14.8
81	56	Stakis	72	+1	1.8	2.5	17.8
209	148	Trusthouse Forte	167	+3	7.8	4.7	15.6

INDUSTRIALS A - D

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
242	178	AAH	242	+1	10.1	4.2	19.2
239	194	AGB Research	217		9.6	4.4	23.3
127	96	AIM	127	+1	8.2	6.5	14.3
675	243	APV	671	-2	16.8n	2.5	12.4
110	80	Aaronson	95		5.0	6.3	10.5
258	172	Adwest	222		11.2	5.0	14.2
343	207	Alexanders W'wear	305		8.6	2.8	18.6
275	130	Amber Ind	245	●	12.1	4.9	11.0
402	180	Appledore	180		8.6	4.8	9.8
47	32	Aranson	39		0.6	1.5	7.9
32	23	Armour	25	-1	0.3	1.2	12.9
436	355	Ash & Lacey	435		28.8	6.6	12.7
91	52	Ashley	53				38.8
440	255	Ass Br Eng 8%	400		11.4	2.9	
493	333	Assoc Heat	480	●+7	20.0	4.1	14.0
83	37⅛	Aurora	65⅛		1.4	2.1	10.4
373	253	Avon Rubber	355	●+2	8.6	2.4	12.5
89	43	Ayrshire Metal	66	-2	2.9	4.4	6.8
289	138	BBA	247	●+2	2.9	1.2	33.4
450	383	BET Dfd	400	+5	21.8	5.5	18.3
85	67	BETEC	78	●	2.6	3.3	10.7
369	277⅛	BOC	305		14.1	4.6	11.6
332	277	BTR	318	-3	8.3	2.6	22.2
202	148	Babcock	167	+2	10.9	6.5	12.2
25⅛	16	Bailey (CH)	17⅛	+1⅛			18.9
535	420	Baird (Wm)	510	●	27.7	5.4	11.3
310	215	Baker Perkins	294	+6	10.2	3.5	12.4
210	128	Banro Ind	190		8.3	4.4	14.4
174	112	Barrnam	152	●+1	2.9	1.9	18.0
495	180	Barlow Rand	295	●+27			
57	40	Barrow Hepburn	51	●	3.8	7.1	12.1
305	180	Barton Transport	280		25.7e	8.9	8.8
32	21	Baynes (Charles)	27		2.2	8.1	
241	138	Beeson Clarke	221		10.7	4.8	15.2
83	47	Beaufort	62	s	3.8	6.1	8.4
630	151	Beazer (CH)	216	-2	6.0	2.8	15.0
425	318	Beecham	388	●+2	17.1	4.4	16.1
		Beliair Cosmetics					
36	19	Benlox	34	●	1.6	4.7	29.3
259	132	Bensford (S&W)	228	+1	15.0	6.6	12.1
148	85	Berisfords	116		7.5	6.5	9.7
138	100	Bespak	130		6.1	4.7	7.4
457	214	Bestobell	444	+2	8.6	1.9	25.3
610	310	Bestwood	605	-5	8.6	1.4	45.1
49⅛	26	Bevan (DF)	44	●	2.0	4.5	10.7
335	255	Bibby (J)	260	●	9.8	3.7	15.9
205	140	Biddle	173	+1	3.4	2.0	32.6
120	75	Billam (J)	113		5.0	4.4	12.9
138	84⅛	Bimed Qualcast	137	+3	5.4	3.9	13.1
189	105	Birmingham Mint	180		8.6	4.8	18.4
174	148	Black Arrow	157		6.4	4.1	13.2
255	178	Black (Peter)	258	+3	2.4	0.9	24.1
82	35	Blackwood Hodge	54⅛	+⅛	1.4b	2.6	8.5
383	189	Blue Arrow	374	-6	1.7	0.5	24.8
335	167	Bodycote	325	●+10	8.6	2.6	13.1
385	265	Booker McConnell	365	●+17	17.1	4.7	15.8
289	220	Boots	248	●+1	10.1	4.1	13.3
19⅛	8⅛	Boulton (Wm)	18⅛	-⅛			
353	258	Bowater	325	●+2	13.2	4.1	19.7
22⅛	16⅛	Bowatter Inc	£18⅛	-⅛			
123	75	Braithwaite Grp	108	-2	13.0e	12.3	
383	323	Brammer	358	●	17.9	5.0	15.8
88	62	Brasway	84		3.2	3.8	12.2
43	33⅛	Brengreen	34⅛		2.1	6.1	10.8
50	35	Bridgend Gp	45	●	0.5	1.1	30.0
199	110	Bridon	169		7.1	4.2	10.4
197	139	Bridport-Gundry	197	+3	7.4	3.8	15.4
138	115	Br Bldg & Eng App	135		0.9	0.7	71.1
276	158	Br Steam	278	+13	11.1	4.0	11.3
143	87	Br Syphon	116		4.3	3.7	12.3
323	196	Br Vita	295		10.0	3.4	12.6
423	258	Broken Hill	402				
120	34	Bronsgrove Inds	109	-1	1.6	1.5	24.0
26	15	Bronx Eng	22		0.7	3.2	22.9
49	25	Brooke Tool	41	●	2.0	4.9	8.4
190	154	Brown & Tawse	188	+5	9.9	5.2	12.3
30	19	Brown (John)	29				
62	48	Bruntons (Mus)	50	●+1	4.3	8.6	9.8
303	200	Bullough	280	+3	11.7	4.2	13.4
282	136	Burgess	256	-4	3.6b	1.4	24.4
83	58	Burns-Anderson	70		3.6	5.1	15.5
86	50	Calebread Robey	64	●	4.7	7.3	10.2
92	56	Camford Eng	88	+1	2.5e	2.8	15.2
58	25⅛	Capero Ind	55⅛	+⅛	2.4	4.3	45.8
90	56	Cape Ind	83	+5			5.9
400	253	Carclo Eng	357		17.9b	5.0	8.5
98	58	Castings	96	●+8	4.3	4.5	9.0
36⅛	25⅛	Celestion	34		1.4	4.1	17.2
8	5	Central & Sheer	6				12.0
23	13	Centreway Ind	21				10.3
89	45	CH Ind	83	+1	3.4	4.1	12.7
87	65⅛	Chamberlain Ph	86⅛		5.8	6.7	12.6
105	59	Chambers & Hill	91	●	5.0	5.5	10.1
280	193	Charter Cons	241	+6	15.7	6.5	47.8
640	516	Channing	579	-10	19.3	3.3	12.6
358	265	Christies Int	285		7.9	2.8	19.2
68	36	Christy Hunt	58				15.4
250	132	Clarke (Clement)	230		8.5	3.8	53.7
142	96	Clayton Son	138		10.8	7.2	9.2
520	390	Cohen (A)	520		10.8	2.1	78.7
223	145	Coloroll Gp	208		7.1	3.4	15.3
20	10	Combined Tech	11				
107	71	Concentric	103	●	5.6	5.4	14.1

INDUSTRIALS E - K

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
54	28	Corn Stationery	42	●	1.3	3.1	10.7
163	74	Cook (Wm)	158	+13	6.4	4.1	11.4
570	356	Cookson	513	●-3	11.1	2.2	13.9
80	32	Copson (F)	78	-2	2.1	2.7	43.8
105	83⅛	Cosalt	105	+3	4.6	4.4	18.3
425	331	Courtney Pope	380	-5	12.9	3.4	12.1
81	40	Cowan De Groot	66	-1	3.2	4.8	29.5
172	121	Crest Nicholson	170	+2	6.8	4.0	13.9
212	156	Crown House	198	+2	11.1	5.6	11.4
216⅛	163⅛	Cummins 3⅛%	£163⅛	●-4	375	2.3	
48	32	DSC	38		0.7a	1.8	
315	207⅛	DPCE	310	-5	2.3	0.7	45.1
305	208	Dalgety	283	●+15	17.9	6.3	10.8
23⅛	18⅛	Dana	£22⅛				
80	48	Davies & Mat 'A'	71		3.9	4.5	
225	178	Davies & Newman	211	●-2	14.3	6.8	8.7
115	92	Davy	113	+2	5.3	4.7	11.1
10⅛	715	De La Rue	£10⅛	●	47.1	4.4	12.7
259	171	Delta	209	-3	9.3	4.4	10.3
260	188	Denland Stamping	248	●	11.4	4.6	9.1
315	168	Desoutter	265		10.4	3.9	11.0
19⅛	17⅛	Dinkie Heel	17⅛	●	0.6	3.4	19.4
371	253	Diploma	256	●+3	7.5	2.9	15.9
102⅛	83	Dobson Park	101		7.4	7.3	14.5
110	98	Dom	105	-2	7.1	6.8	11.6
118	95	Dominion Int	107	●	7.9	7.4	6.1
137	57⅛	Dupon	132⅛		3.9	2.9	15.7
133	25	Dwek	133	+5			
87	81	Dyson (J&J)	85		5.7	6.8	20.9
86	72	Do 'A'	76		5.7	7.5	18.5
313	248	Eastern Prod	248	●	14.3	5.8	6.2
221	158	Edbro	201	●	10.7	5.3	9.1
277	214	EIS	238	●	9.6	4.0	13.0
40⅛	28⅛	Elbief	38		2.5	6.6	16.1
120	102⅛	Elsco	117		6.0	5.1	12.7
28⅛	17⅛	Electrolux (AE) 'B'	£25⅛	+⅛			
98	52	Elliott (B)	95	●+8	4.3	4.5	19.1
28⅛	18⅛	Emhart	£25⅛	●+⅛	139	5.4	
361	262	English China Clay	339		16.1b	4.9	13.1
28⅛	19⅛	Ericsson (LM) 'B'	£24⅛	+⅛	9.0	0.4	
168	143	Erskine House	153	-5	0.5	0.3	14.3
177⅛	132⅛	European Ferries	134	●-1	6.8	5.1	9.9
140	112	Do 5% Prf	131	●+3	7.1	5.4	
342	158	Evered	294	●+2	5.0	1.7	16.0
133	111	Evode	129	-1	4.6	3.6	13.9
220	127	Expamet Int	198		8.4	4.2	15.5
415	315	Extel	370	●+2	14.3	3.9	16.7
52	22	Falcon	51⅛	-⅛	0.7	1.4	
42	26	Feedex Agric Ind	38	r	2.1	5.8	9.3
143	108	Fenner (JH)	125	+2	7.1	5.7	19.7
75	60	Fife Indmar	60		5.0	8.3	17.4
618	408	Fisons	598	●+7	7.9	1.3	28.6
58	35	Fitzwilton	59	+1	1.0	1.7	
124	84	Flexello CSW	108		5.6	5.2	8.1
69	31⅛	Fobel	47⅛	-⅛	0.9	1.3	5.6
123	100	Fogarty	113		6.1	5.4	14.9
41⅛	27⅛	Folkes Group N/V	33	●+⅛	2.0	6.1	7.7
199	157	Fomergill & Harvey	190		12.5	6.6	14.2
87	51	French (Thomas)	60		4.1	6.8	
131	84	GEI Int	112	+1	8.4	7.5	16.6
385	256	GKN	372	+10	17.1	4.6	12.5
310	280	GR	305	●	10.0	3.3	8.4
118	60	Garton Eng	116	●+2	5.0	4.3	8.7
147	100	Gestetner	139		2.1	1.5	12.5
150	111	Gieves	144	●-2	4.7	3.3	16.4
11⅛	756⅛	Glaxo	£10⅛		15.7	1.4	29.3
338	194	Glynwed	318	●	12.0	3.8	15.9
505	410	Goring Kerr	420		15.0	3.6	16.1
238	107	Grampian Hldgs	145	+2	5.7	3.9	14.6
312	205	Granada	254		10.1	4.0	11.5
10⅛	7	Growbell	7		0.7	10.0	3.8
93	59⅛	Halls Precision	85		2.5	2.9	17.9
232	134	Hall Eng	218	+4	12.0	5.5	10.3
162	126	Hall (M)	138	●	6.4	4.7	10.2
235	180	Halma	225		12.9	5.7	15.9
283	220	Hampson	280	+2	2.2	0.8	39.3
39	25⅛	Hampson Ind	37	+1⅛	1.7b	4.6	13.5
43	30	Hanimex	35				
181	141	Hanson	176	●+2	5.7b	3.2	15.7
190	145	Do 8% Cnv	£180	+3	800	4.4	
116	98	Do 5⅛% Pf	113	-⅛	8.2	7.3	
124⅛	116⅛	Do 10%	£120⅛	+2⅛			
183	133	Hargreaves	183	+2	7.0	3.8	20.9
225	175	Harris (Philip)	225		12.1	5.4	21.6
623	431	Hawker Siddeley	576	●-14	20.7	3.6	12.7
150	92	Hawley	117	●+2	2.7	2.3	9.3
121	81	Hay (Norman)	118	●	5.4	4.6	21.3
220	140	Hepworth Ceramic	200	●-1	10.3	5.2	16.7
201	98	Hestair	191	●-4	6.1b	3.2	22.3
96	65	Hewitt (J)	88		3.9	4.4	7.8
142	122	Highgate & Job	140				27.1
81	62	Hollis Bros	67				64.4
101	88	Holt Lloyd	93	●+1	5.7	6.1	13.1
265	149	Hopkinsons	245		10.7	4.4	9.7
120	91	Howden	100		4.8	4.8	10.0
15⅛	11⅛	Hudson Bay	£13⅛		59.0	4.3	
310	234	Hunting Assoc	260	●-2	11.4	4.4	9.9
115	88	Huntleigh Group	108	●-2	8.6	8.0	8.2
265	207⅛	Hutchsn Whampoa	248	-1			
188	119	IMI	177	+2	7.5	4.2	14.7
315	211	Isoprop	230		1.8	0.8	42.7
295	265	Jacksons Bourne	270	-5	8.6	3.2	15.1
123⅛	96⅛	Jardine Math	108				
615	473	Johnson Cleaners	593		29.3	4.9	16.1
196	138	Johnson Matthey	188		0.7	0.4	24.1
44⅛	22⅛	Johnson & FB	38	+⅛			19.0
330	235	Johnston	287		10.7	3.7	11.2
138	68	Jones & Shipman	134		5.5	4.1	8.9
186	87	Jourdan (Thomas)	115		5.3	4.6	15.3
29	21	Kalamazoo	26		2.9e	12.6	7.7
38	25	Kalon	30		1.7	5.7	20.7
325	188	Kelsey Ind	255		11.4	4.5	12.4
130	105	Kennedy Smale	125		2.0b	1.6	21.9
296	230	Kershaw (A)	275	+2	21.4	7.8	23.0
161	123	Kleen-E-Ze	153	+5	7.1	4.6	32.8

L - R

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
38	22	LDH	35		0.5	1.4	21.1
317	243	Lep	246	●	7.9b	3.2	21.7
323	216	Laird	272	+5	8.6	3.2	10.7
71	42	Lawtex	60		3.6b	6.0	6.3
77	41	Lee (Arthur)	78	+⅛	3.0	3.9	10.8
35	25	Lilecare	26	-1			18.8
86	69	Lillehall	86	+4	3.2	3.7	16.6
86	54	Linread	78		3.6	4.5	6.2
67	53	Lloyd (FH)	63	+⅛	3.6	5.7	18.3
35	23⅛	Locker (T)	28		1.9	6.8	9.8
230	179	Lon Midland	211		14.2	6.7	11.9
135	89	Do Dfd	115				
78	59⅛	Lon & Nthn	67		7.4	11.0	9.1
227	198	Lon Ind	204		5.9	2.8	21.5
228	134	Longton Ind	210		4.3	2.0	27.4
468	319	Low & Bonar	435	-3	13.8	3.1	14.1
380	309	ML Hlgs	386		11.1b	2.9	21.7
115	64	MS Int	112	-1	0.7	0.6	16.0
50⅛	32	MY Dart	43		1.4	3.3	13.4
393	255	Macarthys Pharm	366		13.6	3.7	17.9
180	121	Macfarlane	153		3.5	2.3	20.3
70	43	Maclellan (P&W)	56	●-1	2.7	4.8	10.4
288	185	McKechnie	254	+2	12.9	4.9	12.8
125	76	Magnolia	120	-5	4.8	4.0	11.0
665	495	Manchester Ship	690		8.6	1.2	23.4
79	52	Manganese Bronze	74		4.3	5.8	8.7
86	66	Marling	77		2.3	3.0	6.3
109	65	Marshall (Loxley)	92		5.2	5.7	7.1
85	66	Marshalls Univ	72		2.9	4.0	17.8
663	360	Martonair	615		11.0	1.8	21.9
805	565	Metal Box	755		27.1	3.6	10.7
194	128	Metal Closures	140	-8	9.6	6.9	21.0
91	55	Metalrax	75	s+2	3.2	4.3	12.7
78⅛	61	Mitchell Cotts	67⅛	+4	6.1	9.0	8.8
123	70	Mitchell Somers	117		5.0	4.3	21.7
198	163	Molins	175		11.3	6.5	9.1
318	212	Morgan Crucible	313	●-2	12.1	3.9	17.5
138	95	Moss (Robert)	130	●-3	4.7	3.6	14.5
42	28⅛	Neepsend	32	-1	0.1e	0.3	16.8
216	158	Neill (J)	176	●	10.0	5.7	8.3
41	28	Newman Inds	36	-1	1.1	3.1	54.5
144	92	Newman Tonks	136		10.3e	7.6	11.3
65	48⅛	Nolton	50	●-1	1.4	2.8	56.2
272	186	Norcros	270	+1	13.3	4.9	12.8
258	203	Office Elect Mach	238	●	12.1	5.1	9.7
443	247	Parker Knoll 'A'	443	+10	15.0	3.4	16.1
345	223	Park Place	333		9.5	2.9	28.2
940	525	Parrish JT	940				
528	383	Pearson	513	-3	14.3	2.8	17.1
27	11	Peek	25				59.5
135	88	Peerless	123		9.0n	7.3	16.6
674	332	Pegler-Hattersley	652	+50	35.7b	5.5	13.9
890	280	Pentland Ind	865	●-10	2.1	0.2	24.5
14	775	Photo-Me	£10		7.5	0.8	25.9
483	311	Pilkington	423	●	19.3	4.6	27.6
96	51	Plastic Constr	85		4.0	4.7	14.9
385	185	Portals	365	s+30	10.5	2.9	15.7
321	215	Porter Chadburn	321		1.5	0.5	
314	236	Powell Duffryn	300	+4	21.7	7.2	14.8
164	95	Prestwich Hldgs	122		1.0	0.8	26.4
131	58	Pritchard Serv	125⅛	●	3.6	2.9	38.1
215	87	RFD	208	●	7.3	3.5	21.4
190	119	RHP	165	●+2	6.4	3.9	12.2
130	123	Radiant Metal	125		3.6	2.9	
589	421	Rank Org	519		21.4	4.1	18.3
228	115	Ransome Sims	222	-4	7.1	3.2	18.9
136	98	Ratcliffs (Gt Bridge)	120		3.6	3.0	4.3
900	605	Reckitt & Colman	786	●+9	22.9	2.9	17.0
245	118	Redfearn Glass	223		2.9	1.3	13.3
271	200	Reed Executive	258		5.0	1.9	21.8
989	649	Reed Int	989	●+12	32.1	3.2	11.0
173	132	Relyon	171		6.6	3.9	13.1
91	57	Renold	86	+1	1.0	1.2	12.5
102	86	Restmor	88		5.7	6.6	13.3
475	345	Reuters	466		4.6	1.0	35.2
34	21	Rexmore	26⅛		1.4b	5.3	10.4
160	110	Ricardo Eng	147		4.1	2.8	16.0
83	53	Richard (Leics)	83	●	4.3	5.2	9.2
58	19	Richardson West	32				14.5
152	95	Robertson Res	95		3.1	3.3	14.8
343	151	Robinson (Thomas)	308				42.3
55	30	Rockware	50	+1			11.9
150	128	Ropner	136	●	9.3	6.8	9.3
145	122	Do 'A'	125	●	9.3	7.4	8.6
3	0⅛	Rotaprint	2⅛	r			1.2
162	116	Rotork	154		7.7	5.0	11.6
130	96	Russell (A)	100		2.0	2.0	54.1

S - Z

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
38	17	SI	34⅛	+1⅛	2.3e	6.7	7.3
274	214	Sale Tilney	248		9.3	3.8	14.5
88	55	Sandhurst	76	●	1.8	2.4	38.6
90	49	Saville Gordon (J)	70		3.5	5.0	16.4
528	373	Scapa	470	+15	17.3b	3.7	10.7
128	100	Scott Greenham	115	-2	4.7	4.1	11.5
195	120	Scott Hensable	178	+3	4.3	2.4	15.6
170	84	Scott & Robertson	154	+2	3.9	2.5	15.6
164	134	Securicor	137		1.7	1.2	35.8
154	124	Do 'A'	127		1.6	1.3	33.2
164	99	Security Serv	102		3.4	3.3	20.2
52	29	Senior Eng	45		2.4	5.3	13.6
138	75	Siebe	120	●	3.9	3.3	6.2
153	103	Sidlaw	115	●	12.9	11.2	7.1
990	703	Siebe	955		19.3	2.0	17.5
53⅛	32	Silentnight	49	●+1	1.4	2.9	87.5
303	180	Simon Eng	271	●+6	12.1	4.5	9.3
149	83⅛	Six Hundred	105	●+3⅛	8.3	7.9	11.5
500	388	Sketchley	439	●-1	25.0	5.7	18.4
32⅛	25⅛	SKF 'B'	£32⅛	+⅛			
131	94	Smith & Nephew	119	s-1	3.3	2.8	20.3
41	30	Smith Whitworth	37		0.4	1.1	25.0
326	228	Smiths Ind	284	+3	6.8	2.4	22.1
225	163	Spear (JW)	185	●-5	8.6	4.6	14.0
194	128	Spirax-Sarco	186		7.6	4.1	13.8
153	71	Staffs Potteries	128		5.7b	4.5	7.7
118	88	Stag Furniture	107		7.9	7.4	10.5
156	85	Standard Fireworks	149	●	5.5	3.7	12.9
68	43	Star Comp	68				30.5
545	345	Staveley	540	●+2⅛	25.0	4.6	10.2
500	384	Steetley	460	+2	18.5	4.0	14.0
115	98	Sterling Ind	113	●	3.9	3.5	26.7
236	170	Stocklake	223		17.1	7.7	4.8
98	75	Stonehill	78		8.6	11.0	8.2
210	153	Stothert & Pitt	200	+5			5.9
220	192	Sunlight Serv	209	●+1	12.9	6.2	12.4
248	130	Suter	218	-2	6.0	2.8	22.8
264	90	Swire Pacific 'A'	106	a+2			
43	12	Sycamore	42				
221	160	Sytone	185		14.3b	7.7	7.4
587	349	TI	515	+3	18.5	3.6	17.0
165	115	TNT	153	-1			
250	186	TSL Thermal	186		4.3	2.3	9.7
535	360	Tace	515		9.5	1.8	24.0
65⅛	33	Takeda Chem	£63⅛	+⅛			
8⅛	5⅛	Talbex	8⅛				6.3
95	64	Tellos	85		4.0	4.7	10.1
165	123	Tex Hldgs	125		6.1	4.9	13.2
110	91	Third Mile	110	●	3.1	2.8	12.2
227	69	Thomson T-Line	215				
373	132	Tinnook	255		5.3	2.1	34.9
333	203	Tomkins (FH)	323	+17	3.5	1.1	28.1
349	289	Trafalgar House	286	●+1	18.9	6.3	8.1
243	200	Transcontinental	223		9.6	4.3	16.4
195	134	Transport Dev	174		8.9	5.1	15.0
22	9⅛	Transwood	13				35.2
90	58	Trefus	71		0.1	0.1	58.7
124	78	Triplex	121		2.9b	2.4	18.5
241	75	Turner & Newall	235	●+2	7.1	3.0	9.0
261	95	UFO	228	-2	7.1	3.1	10.6
125	75	Unigroup	114		1.6	1.4	25.4
17	13⅛	Unilever	£16⅛	+⅛	55.2	3.3	15.1
76⅛	56⅛	Unilever (NV)	£76⅛	-⅛			
268	212	Valor	266	+16	7.3	2.7	12.0
540	293	Vickers	460	+17	18.6	4.0	13.3
130	102	Victor Products	112	+2	6.8	6.1	15.1
195	123	Vinten	137		4.5b	3.3	23.8
204⅛	137	Volkswagen	£167⅛	-2⅛			
198	116	WSL	169				57.3
165	128	Wade Potteries	143		4.4	3.1	14.5
205	156	Wagon Ind	203		11.1	5.5	15.5
135	68	Waterford Glass	118	+2	1.9	1.6	17.5
198	161	Wassharns	195		5.1	2.6	27.9
375	239	Wedgwood	313	●	14.3	4.6	10.2
154	69	Weir	126	+1	4.1	3.3	9.9
231	180	Wellcome	201	+8	3.0	1.5	26.8
31⅛	14⅛	Wellman	29				
110	55	Westland	85		4.3	5.1	29.5
118	78	Wests	115		7.9	6.9	15.9
295	210	Whatman Reeve	272	+2	3.5	1.3	19.1
124	82	Whessoe	102		7.9	7.7	8.9
263	177	Whitecroft	243		11.3	4.7	13.0
188	137	Wilkes (James)	170		9.8	5.8	11.0
740	395	Williams Hldgs	666	+6	17.1	2.6	25.8
160	120	Wills Gp	123	●	8.6	7.0	92.5
556	435	Wolseley	528	●+2	15.0b	2.8	16.9
84	58	Wood (Arthur)	70	-2	3.6	5.1	17.7
44	26	Wood (SW)	39		1.4e	3.6	13.6
93	43⅛	Woodhouse & Rix	80		3.6	4.5	12.6
89	73	Wyndham Eng	73		2.6b	3.6	14.5
830	500	Yarrow	808	-10	20.0n	2.5	21.5
178	135	Young (H)	148	-1	4.7	3.2	14.7

INSURANCE

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
226	182	Abbey Life	192	+1	9.9	5.2	
28⅛	22	Alex & Alex	£24	●-⅛	100	4.2	
28⅛	23	Am Gen	£26⅛	-⅛	69.0	3.3	
350	223	Bradstock	350	+5	8.5	2.4	24.8
917	802	Britannic	854	+12	42.9	5.0	
336	228	Com Union	307		16.9	5.5	
301	235	Equity & Law	255	●+5	9.6	3.8	
431	213	FAI	365				
954	701	Gen Accident	802	●+3	31.4	3.9	20.2
954	720	GRE	854	●+2	41.1	4.8	24.8
708	584	Heath C E	594	●	34.9	5.9	8.9
349	267	Hogg Robinson	300	+2	13.4	4.5	14.3
280	231	Legal & Gen	258	s+8	11.7	4.5	10.9
224	179	London & Man	198	s+10	8.5	4.3	7.8
420	281	Lon Utd Inv	406	●	21.4	5.3	10.9
68⅛	29⅛	Marsh & McLen	£38⅛	-⅛	220	5.7	
285	220	Minet	240	●+3	11.4	4.8	11.5
303	223	PWS	293	●+5	12.9	4.4	18.5
14⅛	12	Pearl	£13⅛		62.9	4.5	
842	718	Prudential	814	+37	37.1b	4.6	53.7
430	361	Refuge	403	+2	19.6	4.9	
987	758	Royal	859	+2	36.8	4.3	70.4
420	328	Sedgwick Gp	350	+2	15.7	4.5	15.5
424	346	Stewart Wr'son	394	●+10	15.7	4.0	16.0
445	400	Sturge Hldgs	430	+10	10.0n	2.3	22.1
772	520	Sun Alliance	674	●+5	25.0	3.7	60.7
927	772	Sun Life	832	+3	33.9	4.1	
550	120	Trade Indemnity	190		4.6	2.4	6.9
474	394	Willis Faber	417	+10	12.5	3.0	19.8

Investment Trusts appear on Page 26

LEISURE

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
144	96	Barr & WA 'A'	125	●-5	10.0	8.0	9.2
220	128	Boosey & Hawkes	190	-5			28.4
171	98	Brent Walker	158	●	7.9	5.0	12.2
58	34	Campari	49		1.4	2.9	13.1
225	158	Chrysalis	158	●	8.0	5.1	10.3
388	325	First Leisure	360	+2	8.6	2.4	18.5
62⅛	49	GRA	54⅛	+⅛			45.8
81	65	Hemburger Brooks	68				44.4
128	93	Horizon Travel	116	+1	6.3	5.4	5.6
131	94	Int Leisure	109		7.1b	6.5	8.1
103	32	Juliana's Hldgs	40	●	4.3	10.8	15.6
175	137	Lee Intl	175	+7			
175	135	Medminster	140		7.9	5.6	9.3
391	278	Pleasurama	296	●-2	10.7	3.6	12.2
375	326	Really Useful	375	+7	16.1	4.3	15.4
84	43	Riley Leisure	44				24.3
228	167	Saga Holidays	170		6.6	3.9	14.4
380	256	Samuelson Gp	280		3.4b	1.2	
71	51	Tottenham Hotspur	70		5.7e	8.1	12.7
183	126⅛	Zetters	167		6.1	3.7	14.3

MINING

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
13⅛	5	Ang Amer Coal	£6	●+⅛			72.1
10⅛	638	Ang Am	718	+60	54.0	7.5	
57⅛	37⅛	Am Gold	£39		446	11.4	
58	33	AAIT	£47⅛	+2	271	5.7	
40	23	Anglovaal	£24		142	5.9	
41	23	Do 'A'	£25		142	5.7	
198	120	Ayer Hitam	140	+5	47.5	33.9	
425	258	Blyvoors	303	+15	79.0	26.1	
160	85	Bracken	100	+10	26.0	26.0	
21⅛	11⅛	Buffels	£12⅛	+⅛	282	20.9	
358	258	CRA	288	-2			
89	45	Carr Boyd	55	+1			
534	419	Cons Goldfields	434	+5	35.0	8.1	10.8
531	314	De Beers	448	+30	18.0	4.0	
200	105	Deelkraal	138	+8	4.0	2.9	
9⅛	4⅛	Doornfontein	£5⅛	+⅛	92.0	16.5	
13⅛	8⅛	Driefontein	£9⅛	+⅛	126	13.5	
7⅛	3⅛	Durban	£3⅛	+⅛			
255	150	E Daggas	205	+17			
594	258	Elandsrand	313	+15	12.0	3.8	
198	129	El Oro	198	+3	6.6	3.3	13.8
195	80	Elsburg	115	+10	14.0	12.2	
390	220	E Rand Gold	275	+12	28.0	10.2	
4⅛	2⅛	E Rand Prop	£2⅛	+⅛			
9	4⅛	FS Cons	£5⅛	+⅛			
213	93	FS Dev	110	+10			
75	20	Geevor Tin	34				1.3
8⅛	4⅛	Gencor	£5⅛	+⅛	60.0	11.4	
10	6	Gen Mining	£7⅛	+⅛	87.0	12.0	
10⅛	6	GFSA	£6⅛	+⅛	46.0	6.8	
478	313	GM Kalgoorli	385				
83	36	Gopeng	48	+3	20.0	41.7	
102	70	Greenwich Res	100	-2			
375	188	Grootvlei	238	+28	54.0	22.7	
158	91	Hampton Areas	156		1.4	0.9	35.1
9⅛	4⅛	Harmony	£5⅛	+⅛	62.8	11.3	
350	185	Hartest	225	+7	17.0	7.6	
81	47⅛	Johnnies	£57⅛	+⅛	345	6.0	
12⅛	5⅛	Kinross	£7	+⅛	89.0	12.7	
6⅛	3⅛	Kloof	£4	+⅛	40.0	9.8	
180	65	Leslie	85	+10	29.0	34.1	
13⅛	7⅛	Libanon	£8⅛	+⅛	115	13.7	
410	170	Loraine	210	+10			
157	97	MIM	98				
28	15	Malaysian Mining	21	+3			
123	55	Marievale	80	+10	17.0	21.3	
23	14⅛	Metals Exp	23	+⅛			
26	6	Mhangura	8				
9	5⅛	Middle Wits	£6⅛	+⅛			
635	530	Minorco	555	+15	10.0	1.8	
5⅛	2⅛	New Wits	£2⅛	+⅛	23.0	8.4	
142	78	Nth Broken Hill	85				
44	27	Nth Kalgurli	31⅛	+1			
260	207	Northgate	210				
22⅛	11	Orange Free	£13	+1			
128	90	Petaling Tin	90				
289	207	Poko Wallsend	225	-2			
25	11	Rand Mines Ltd	£12	●			
445	200	Rand Mines Prop	200	●	12.0	6.0	5.6
69	16	Randfontein	£44⅛	+1⅛	551	12.4	
296	225	Renison	267				
791	511	RTZ	629	●	31.4	5.0	8.3
7⅛	4⅛	Rustenburg	£5⅛	+⅛	26.0	4.6	42.4
10⅛	6⅛	St Helena	£7⅛	+⅛	125	17.4	
158	73	SA Land	83		18.0	21.7	
31	14⅛	Southvaal	£17⅛	+⅛	118	6.7	
556	300	Stilfontein	355	+43			
138	80	Sungei Besi	108				
138	75	Tronoh	85				
589	300	Unisel	419	+31	46.0	11.0	
59⅛	33⅛	Vaal Reefs	£38⅛	+1⅛	556	14.4	
544	238	Venterspost	288	+13	54.0	18.8	
105	60	Vlakfontein	80	+10	15.0	18.8	
60	50	Vogels	50		4.3	8.6	6.5
17	10⅛	Wankie Colliery	16	●			
545	288	Welkom	344	+29	67.0	19.5	
310	128	Western Areas	165	+15	23.0	13.9	
29⅛	15⅛	Western Deep	£17⅛	+⅛	171	9.7	
196	142	Western Mining	146	+1	3.0	2.1	
265	123	West Rand Cons	135		12.0	8.9	
140	90	Whim Creek	100	+2			
17⅛	7⅛	Winkels	£9	+⅛	175	19.4	
58	28	Wit Nigel	31		1.1	3.5	
16⅛	11	Zambia Copper	11⅛				
58	33	Zandpan	38	+2	3.7	9.7	

MOTORS AND AIRCRAFT

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
188	138	AE	177	●	7.4	4.2	12.3
169	78	Appleyard	165		7.1	4.3	7.6
141	70	Armstrong	122	+1	2.2	1.8	18.2
48⅛	24⅛	BSG	48	●+1	1.5	3.3	14.7
		Barnel Bros					
314	185	Bramall (CD)	271		11.1	4.1	14.9
606	421	Br Aerospace	518	+15	22.6	4.4	10.9
151	90	Br Car Auctions	138	●+3	5.0	3.6	15.1
71	29	BL	42	+3			
273	158	Caffyns	253	-10	7.9	3.0	
192	79	Cowie (T)	192	+4	5.0	2.6	9.0
133	108	Davis (Godfrey)	118	+4	5.7	4.8	14.2
241	172	Dowty	224		7.3	3.3	17.2
57	36	ERF	57	+5			12.8
399	304	FR Group	357	●+3	5.5	1.5	20.0
189	125	Ford Motor	179	s-1	7.0	3.9	
90	66	Gates (Frank G)	78	●	4.3	5.5	9.7
296	234	General Motor	261	+1	25.0	9.6	
93	51	Glanfield Lawrence	86	-1			
140	114	Group Lotus	133				51.0
114	68	Hanwells	91	●	3.8	4.2	11.5
484	373	Honda Motor	462	-2	3.8	0.8	
525	385	Jaguar	525	+12	12.3	2.3	10.6
142	72	Jessups	121	●	6.1	5.0	9.2
109	55	Kwik-Fit	105	●	3.0	2.9	14.8
402	269	Lex	389	+2	15.1	3.9	22.1
156	80	Lookers	154	+1	7.0	4.5	9.8
653	470	Lucas	576	+6	15.7	2.7	11.6
141	116	Perry gp	131	●	6.4	4.9	12.0
91	72	Plaxtons (GB)	73		6.4	8.8	9.9
75	51	Quick (HJ)	74		4.1	5.5	10.4
72	43	Supra	63		3.1	4.9	12.0
68	32	Woodhead (Jonas)	46		0.1	0.2	11.7

NEWSPAPERS AND PUBLISHERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
223	185	Assoc Book	218	-2	8.0	3.7	13.6
323	220	Assoc Newspaper	315	+2	6.1	1.9	17.2
315	260	Black (A&C)	300	●	14.3	4.6	16.5
630	515	Bristol	610		32.9	5.4	23.6
505	455	Collins (Wm)	455		11.1	2.4	20.5
393	305	Do 'A'	345	+2	11.1	3.2	15.5
181	135	EMAP 'A'	178	+5	5.4	3.0	17.0
378	330	Haynes Publishing	370		20.0	5.4	19.3
175	85	Home Counties	175	+2	10.0	5.7	11.1
380	163	Independent	275		12.0	4.4	
547	404	Int Thomson	547	●+18	14.0	2.6	16.3
14	620	News International	£14	●+⅛	14.0	1.0	
680	470	Octopus	550	+2	9.8	1.7	19.5
138	110	Portsmouth Sund	118	●	5.7	4.8	20.0
455	320	Trinity Intl	405		21.4	5.3	11.7
381	280	Utd Newspapers	378		22.9	6.1	15.1

OIL

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
126	107	Ampol	112	-2			
30	9	Aran Energy	10				
33	10	Atlantic Resources	11	-1			
591	519	Br Petroleum	573	+2	48.6	8.5	6.3
12	5	Bristol Oil	10	+1			
355	323	Br Borneo	333	●	28.6	8.8	11.8
210	158	Britoil	165	-1	18.6	11.3	4.4
374	259	Burmah	374	r+4	18.2b	4.9	11.5
100	51	Carless Capel	65		3.9	6.0	12.3
132	84	Century	130	●-2	7.1	5.5	64.0
33	10	Charterhall	28				63.5
152	114	Enterprise	118		12.1	10.3	4.6
62	24	Gerber Energy	37				
312	200	Global N Res	312				
58	28	Goal Pet	34		1.4	4.1	12.8
120	39	Gt Western Res	57	●	4.1	7.2	
430	271	IC Gas	385		22.1	5.8	11.7
7⅛	4⅛	ICC Oil					
54	34	Inoco	36	-1			
29	11	KCA Drilling	14		4.3	30.7	4.4
343	110	LASMO	118		17.4	15.4	3.8
300	149⅛	Do Units	170		142	84.0	
48	18	New London Oil	27				
143	86	Petrocon	108	-3	8.6	8.0	13.5
34	23	Premier	26⅛				15.5
280	180	Ranger	270	-10			
52⅛	43	Royal Dutch	£51⅛	-⅛	226	4.4	
810	553	Shell	793	+2	50.0	6.3	7.8
185	133	Sillolene	145		8.6	5.9	22.4
97	34	Sovereign	37				2.4
23⅛	13⅛	TR Energy	14⅛				14.2
153	43	Tricentrol	55	+2	7.1	12.9	2.4
280	101	Triton Europe	109	-3			14.9
218	155	Ultramar	183	+3	15.0	8.2	5.6

OVERSEAS TRADERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
53	31	Borthwick	52	●	0.7e	1.3	14.5
158	127	Chilington	136	●	10.0	7.4	3.6
107	77	Finlay (James)	81	●	5.9	7.3	14.7
395	325	Harrison Crosfield	351	●+1	28.6	8.1	13.0
400	303	Inchcape	386	●	25.9	6.7	30.7
37	26⅛	Jacks (Wm)	33⅛	●	1.6	4.8	12.5
283	183	Lonrho	247	+3	15.6	6.3	12.2
70	51	Ocean Wilson	67		4.2	6.3	8.5
258	190	Paterson Zoch	208	+3	8.6	4.1	6.8
260	190	Do 'A'	208	+3	8.6	4.1	6.8
213	128	Polly Peck	175	+7	7.5	4.3	3.4
50	30	Sime Darby	43	+1			
580	559	Steel Bros	565	●	22.9	4.1	12.3
224	61	Tozer Kemsley	187	-4			67.0
193	153	Yule Catto	190	●+2	10.0	5.3	8.8

PAPER, PRINTING, ADVERT'G

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
245	215	Abbott Mead	233		4.0	1.7	22.7
160	120	Addison Page	130				
58	43	Alcoom Int	52	●-2	1.6	3.1	18.1
247	225	Assoc Paper	232	●+2	8.9	3.8	13.9
45	31	Ault & Wiborg	38				9.4
190	138	Bemrose	180	+2	7.1	3.9	73.5
369	224	Boase Massimi	279	●	6.4	2.3	15.8
304	201	BPCC	292	●+24	17.1b	5.9	23.9
178	143	Brunning	185		7.0	4.2	41.4
178	142	Do R/V	158		7.0	4.4	39.6
222	155	Benzl	283	●	4.8	2.4	20.8
930	720	Carlton Comm	910	●+10	9.5	1.0	28.9
225	173	Chapman	203	●	12.0	5.9	18.6
295	178	Cropper (James)	285		3.6	1.3	15.8
308	189	DRG	302	●+10	11.8	3.9	12.9
186	145	Davidson Pearce	163	-3	3.6	2.2	16.7
483	380	Eucalyptus Pulp	420	●	7.1	1.7	7.2
273	172	Ferguson Ind	266	●	11.3	4.2	15.7
465	375	Fitch Design	430		8.7	2.0	23.4
80	53	Geers Gross	85	●+8	4.3	5.1	23.1
223	200	Gold Greenless	210		4.1	2.0	22.9
180	110	Good Relations	156		7.0	4.5	26.4
260	186	Hunterprint	260	+7	8.9	3.4	9.5
418	311	Lowe H-S C-E	383		8.6	2.2	23.2
235	140	McCorquodale	196	●-2	8.8	4.5	19.5
135	93	More O'Ferrall	125	●+2	5.7	4.6	15.8
155	123	Norton Opax	138	+3	5.0	3.6	14.3
28	19⅛	Ogilvy & Mather	£22⅛	-⅛			
45	28	Olives Paper	42	+1			38.6
865	513	St Ives Gp	775		12.9b	1.7	31.8
985	710	Saatchi & Saatchi	775	●+8	22.9	3.0	15.5
150	120	Do 6.3% Cnv Prf	123⅛		9.0	7.3	
180	124	Smurfit (Jeff)	171	●+2	4.7	2.7	
220	200	Usher Walker	208	●	10.4	5.0	9.6
215	153	Valn Pollen	170	●	1.7	1.0	34.8
55	40	Wace	54				15.0
858	565	Waddington (J)	850	-40	35.7	4.2	16.7
291	258	Watmough	258		9.3	3.6	12.7
493	320	Wight Collins	485		6.1	1.3	25.6

PROPERTY

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
67	27	Abaco	67	+8	0.3b	0.4	
77	68	Allied Lon	77	●	2.0	2.6	18.2
80	70	Apex	78	-2	2.9	3.7	16.3
180	160	Arlington Secs	180		2.4	1.3	
124	85	Ballgrave	112		6.0	5.4	7.7
284	218	Bilton (P)	270	●	17.1	6.3	13.7
565	440	Bradford	565		15.4	2.7	19.4
188	144	Br Land	182		3.9	2.1	18.6
170	138	Brixton	161	●+1	8.1	5.0	18.9
48	38	Card (A) &Sons	41				
231	218	Cap & Counties	230		8.6	3.7	21.3
255	200	Carroll Prop	245		2.6	1.1	
198	170	Centrovincial	195		8.6	4.4	17.3
485	410	Chesterfield	485	●	17.1	3.5	18.8
855	780	CALA	855		25.7b	3.0	12.6
171	131	Clarke Nickolls	171	●	9.0	5.3	25.9
279	164	Connells	230		6.0	2.6	21.8
20	14	Control Secs	17				3.2
140	99	Country & New	118	●-2	2.7	2.3	27.4
177	117	County 'B'	151		5.0	3.3	5.1
250	175	Cussins	240		8.6	3.6	54.4
656	470	Daejan	655		18.6	2.8	13.8
20	6⅛	Dares	19⅛				
165	158	Estates & Agency	158		4.3	2.7	70.9
120	47	Egerton	116	-1			
120	110	Estates Gen	115		3.6	3.1	23.9
165	140	Estates Prop	165		12.1	7.3	14.4
112	83	Evans Of Leeds	106	+1	5.0	4.7	13.2
172	51	Federated Housing	172	+2	4.7	2.7	18.1
82⅛	38	Five Oaks	57	-1			7.9
201	170	Frogmore	195		10.1	5.2	12.2
180	145	Gr Portland	180	●	9.4	5.2	22.5
280	202	Greycoat	252		3.1	1.2	72.2
16⅛	11	Hallwood Gp	£11⅛				
485	432⅛	Hammerson	465	-5	13.6	2.9	29.8
485	417⅛	Do 'A'	455	-5	13.6	3.0	31.0
223	130	Hanover	220	●+5	5.0	2.3	17.3
325	223	Hardanger	325		15.1	4.6	12.3
310	270	Imry	300		7.7	2.6	35.1
160	155	Jermyn	160		2.9	1.8	13.1
320	273	Laing Prop	318	-2	10.0	3.1	16.1
75	54	Land Investors	75		1.7	2.3	42.6
332	276	Land Securities	320	●+2	14.0	4.4	21.4
755	430	Lon & Edin Tst	735	●+15	12.8b	1.7	23.4
237	147	Do 6⅛%	236	●	9.3	3.9	
269	218	Lon & Prov Shop	263	●+3	6.7	2.5	23.2
171	151	Lon Shop Prop	153	+2	7.6	5.0	18.6
335	288	Lynton	335		10.4	3.1	23.3
380	275	MEPC	345	●+2	15.7	4.6	22.1
126	90	McInerney	100	●			
116	105	McKay Secs	113		4.9	4.3	19.6
58	48	Markheath	48		3.1b	6.5	21.7
195	125	Merivale Moore	195		3.6	1.8	19.3
78	50	Marlborough	76	+3	0.9	1.2	40.4
450	173	Marler Est	450		4.3e	1.0	44.9
900	510	Mountleigh	865		14.3b	1.6	12.9
775	364	Mountview	750	-10	6.4	0.9	15.6
105	82	Muckiow (A&J)	89	●	7.4	7.5	15.2
20	19	Municipal	£19⅛		17.3	0.9	38.2
78	73	New Cavendish	78		1.7	2.2	34.4
63	43	Parkdale	57		2.3	4.0	26.8
280	255	Peachey	272	-4	12.1	4.4	38.2
20⅛	9⅛	Priest Marians	£20⅛	+⅛			
224	176	Prop & Rev	224	●	6.4	2.9	38.0
137	107	Prop Hldgs	130	●+2	4.2	3.2	22.2
123	108	Prop Security	120		3.6b	3.0	28.0
10⅛	8⅛	Raglan	10⅛		0.1	1.0	
600	320	Regalian	570	●	5.7	1.0	26.4
616	313	Rosehaugh	600		1.1	0.2	
267	253	Rush & Tompkins	255	●+2	10.9	4.3	11.2
270	153	Samuel	258	●	8.9	3.4	40.3
94	78	Scot Met	94		5.8	6.3	21.6
175	142	Slough Estates	175	+3	7.9	4.5	17.7
445	260	Speyhawk	435	-5	13.6	3.1	22.7
172	144	Stand Secs	172		5.8	3.4	19.5
88	66	Stockley	80	-2			
58	45	Town Centre	58	●+2	1.4	2.4	34.5
260	198	Trafford Park	236		16.8	7.1	15.7
148	86	UK Land	136				
640	525	Utd Real	630		20.0	3.2	25.8
870	675	Warner	870	●	27.9	3.2	39.4
550	475	Warnford	550		24.3	4.4	18.7
28	17⅛	Webb (Jos)	23		0.7	3.0	74.2
172	142	West & Country	172		11.4	6.6	9.8

SHIPPING

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
312⅛	187	Assoc Br Ports	295	s-6	7.1	2.4	18.4
396	283	Br Commonwealth	283	●-2	7.1	2.5	19.9
366	253	Caledonia	253	●-3	7.1	2.8	44.2
94	56	Fisher (James)	65	+8	4.7	7.2	11.8
603	480	Graig	500		17.9	3.6	24.0
76	54⅛	Jacobs (JI)	76		5.1	6.7	58.0
12⅛	5	Lyle	5				0.4
41	26	Mersey Docks	36				3.6
210	180	Ocean Transport	202	+1	9.3	4.6	9.3
576	428	P & O Dfd	510	-3	22.9	4.5	14.6
105	86	Runciman (Walter)	106	●+1	7.1	6.7	18.7
390	360	Turnbull Scott	375		12.9	3.4	30.9

SHOES AND LEATHER

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
360	290	FII	320	-5	9.3	2.9	12.5
206	155	Garnar Booth	155	●	14.3	9.2	9.6
45	32	Headlam Sims	43	●-1	0.7	1.6	68.3
219	158	Lambert Howarth	193	-2	8.2	4.2	10.3
82	66	Newbold & Burton	76		4.4	5.8	23.0
114	82	Pittard	106	-2	6.2	5.8	7.3
157	118	Strong & Fisher	150	+5	11.4	7.6	6.0
273	158	Stylo	233	-5	6.4	2.7	28.8

TEXTILES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
573	206	Allied Text	275		9.3	3.4	18.9
230	135	Atkins Bros	230	●+7	10.0	4.3	13.8
140	97	Beale (John)	126	+1	5.9	4.7	5.4
104	86	Beckman (A)	96		8.2	8.5	11.3
144	123	Br Mohair	129		8.6	6.7	8.4
97	60	Bulmer & Lumb	97	+3	7.1	7.3	17.1
74⅛	53	Coats	71	+2	5.7	8.0	
315	190	Courtaulds	269	●	9.3	3.5	9.0
154	74	Crowther (J)	154	●+5	2.1	1.4	12.5
276	196	Dawson	246	+6	8.9	3.6	15.7
57	42	Debron	49				39.5
171	114	Don Brst	170		4.6	2.7	8.4
50	25	Dura Mill	33		5.7	17.3	4.4
110	68	Foster (John)	68	●	5.0	7.4	6.0
113	88	Gaskell Broadloom	101	●	7.9	7.8	7.4
57	33	Hicking Pentecost	51	+3		b	50.0
170	90	Ingram (Harold)	153	-2	3.9	2.5	19.7
75	47	Jerome (S)	70	s	4.3	6.1	6.7
180	132	Lamont	161	●-1	6.4	4.0	10.4
175	138	Leeds	170	●	8.0	4.7	11.0
88	64	Lister	85	-3	0.4	0.5	26.5
93	81	Lyles (S)	82		8.2	10.0	17.1
98	71	Mackay (Hugh)	96	-3	6.6	6.9	13.9
22	10	Munton	17	-⅛			5.8
158	94	Parkland 'A'	148	●+11	6.9	4.7	14.2
42	30	Readicut	39	●+⅛	2.3	5.9	9.0
156	109	SEET	126	+1	7.3b	5.8	5.1
34	23	Shaw Carpets	23		2.5e	10.9	12.8
180	133	Sirdar	140	-1	6.4	4.6	11.3
70	48	Smallshaw (R)	70	●	3.9	5.6	6.4
117	67	Stroud Riley	109		3.6	3.3	19.2
198	95	Tertured Jersey	183	+2	7.9	4.3	13.1
205	85	Tomkinsons	183	●	8.6	4.7	14.6
102	75	Tootal	99	●+1	5.7	5.7	10.3
350	235	Yorklyde	320	●-5	10.0	3.1	10.5

TOBACCOS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
431	308	BAT	383	+3	17.3	4.5	10.0
372	238	Imperial	372		13.7	3.7	13.7
187	127	Rothmans B	145	-2	9.1	6.3	5.0

● Ex dividend a Ex all b Forecast dividend e Interim payment passed f Price at suspension g Dividend and yield exclude a special payment k Pre-merger figures n Forecast earnings o Ex other r Ex rights s Ex scrip or share split t Tax-free .. No significant data.

HORIZONS

A job that makes statistics talk

The work of an actuary is a mystery to most people. Beryl Dixon examines the scope and opportunities offered by this profession.



Few people know what an actuary does, and most of those probably hold two popular conceptions. One, that actuaries are well paid, and two that they shut themselves away from mankind spending their days peering at life expectancy tables.

The first is true. The career, while not reaching the heights of some current City salaries can be lucrative. And the second? Given that the Institute of Actuaries defines the work as "applying theories of probability and compound interest and statistical techniques to practical problems," it does not sound wildly exciting.

But "No" says John Waugh of the Institute. "In pure research one could be a hermit with a computer, but nearly all actuaries must be able to communicate – with clients or colleagues."

The truth is that like most jobs, there is no standard profile. Much actuarial work is concerned with long-term financial contracts such as life assurance or pension schemes. Sixty per cent of actuaries work for insurance companies, with a further 20 per cent in consulting practices, 10 per cent in pensions and insurance broking, and the remainder divided between the Stock Exchange, the Government Actuary's Department, industry, commerce and lecturing. Some of these engage in pure research; others are managers.

Consultants are constantly talking to clients. Senior actuaries in companies must be able to express themselves at management meetings. The "appointed" actuary in a life office needs to explain things to colleagues unfamiliar with statistics. This is a problem common to all actuaries – that of communicating with people, many at senior management level. Top managers who are experts in their own fields but not at home with mathematics, may resent any implied superiority on the part of the actuary.

It is a small profession. About 1,500 qualified actuaries work in the UK and between 700 and 800 British actuaries in other countries. But given the present shortfall at all levels, good actuaries have no difficulty in selecting the right company and the right environment. Many move from straight actuarial work into general management and many are directors of their companies.

With the highest percentage of actuaries employed in insurance companies, most begin in one. Here they are responsible for evaluating risks, costs and investment returns, and for ensuring that the company has sufficient funds to cover payments. An "appointed" actuary in every company has a statutory duty to certify that life funds are solvent.

Those in consultancy partnerships can expect to advise clients ranging from the large company pensions manager to the small life assurance company without its own actuary or large one considering merging different life assurance funds, and establish working relationships with company secretaries, accountants, solicitors and the Inland Revenue.

On the Stock Exchange they usually specialize in investment analysis and forecasting; in pensions and insurance broking, in advising on the merits of different schemes. In the Government Actuary's Department, actuaries advise the Government on public sector pensions and social security and act as consultants to nationalized industries.

The need to communicate with clients, unfamiliar with figures is an important attribute as many managers resent implied superiority

It is not necessary to be a trained mathematician to qualify, although most actuaries have degrees in maths or statistics – and the training is hard. It is essential to become a fellow of the Institute of Actuaries in London or the Faculty of Actuaries in Edinburgh. Their qualifications are of equal status but each body functions independently and their examination structures differ slightly.

Most English students choose the institute and most Scottish students the faculty, but this is not always the case.

There is no formal period of articles. Trainees may be graduates in any subject "with a significant mathematical content", or in any subject at all provided that they have a high grade A level or Higher in maths. Alternatively, A level entrants with maths passes may sit the exams at their own pace, subject to restrictions on the number of papers attempted at one time.

The average length of time taken to qualify is seven years but an ambitious graduate could do it in two, and it has been known to take 20! Rumour has it that the actuarial exams are the hardest of any profession. The failure rate is high, even among graduates with good degrees, and ranges from 25 per cent to a high 75 per cent on some occasions. Although one or two papers are generally regarded as the hardest, not all students find the same papers difficult.

The reason students find the exams taxing is described by the faculty and the institute to be that common to most professions – students constantly underestimate the demands of studying after a day's work. The most successful are those who sit as many papers as possible while still relatively junior – before the demands of the job compete for time as there are no part-time courses. All study had to be done, until recently, by correspondence supplemented by occasional tutorials.

Even if an employer grants study leave it is a lonely way to qualify and one that needs great self-discipline. Graduates may find the going easier since the introduction last year of two postgraduate courses which give exemption from some of the exams. Most students now on these courses are sponsored by employers.

Hilary Flower and James Attwood are actuarial students with the same company, the TSB Trust Company in Hampshire. Both are unusual. Hilary, a cheerful extrovert, has a degree in economics and statistics rather than in maths. She chose this career because she "wanted to work with figures and statistics". But although happy to work on her own initiative she would not like working alone all the time. She likes to feel part of a team in a small department and enjoys the contact she has with the company's insurance representatives.

James, with excellent grades in maths, further maths and physics, turned down a university place and joined the company straight from the local college. Eighteen months into his training, and with several of the exams under his belt, he has no regrets. He is unusual, since most 18 year olds in his position would have opted for university.

But both he and Hilary had had enough of full-time education – Hilary having rejected any careers requiring postgraduate courses. Both are pleased to have found a professional training which can be combined with working. "It is real work," says Hilary "we're not supernumary trainees. We are responsible for real projects."

treasury consultancy – defined

position, *poz-ish'an, n.* Coopers & Lybrand Associates, the leading firm of financial and management consultants in the U.K., requires a professional to bring specialist expertise to the challenge of effective treasury management – to improve our clients' performance and profitability.

part, *part, n.* a wide ranging rôle, possibly being called upon to assist with establishing a treasury department, assess the profitability of different treasury functions, carry out financial strategy reviews, advise on foreign exchange management or cash mobilisation, design and implement treasury information systems for an international group or advise a client on asset liability policy.

professional, *pro-fesh-on-al, adj.* someone business minded and efficient to help senior executives in the U.K. and Europe to review and assess their treasury organisation, operations, information and systems needs in a fast emerging area.

past, *past, n.* a qualified Treasurer, one who up to now has been a **past master** at running the treasury operations of a medium-sized organisation or number two in a large company.

preferably, *pri-fur-ab-lee, adv.* a member of the Association of Corporate Treasurers.

probably, *prob-ab-lee, adv.* a qualified accountant with pizzazz.

personality, *purs-on-a-leetee, n.* outgoing and confident – good communications skills are vital in a job where you will be dealing with most levels of senior management.

pearl, *purl, n.* a rare find: an invaluable asset to Coopers & Lybrand Associates.

pay, *pa, n.* not a problem for the right candidate.

post, *post, v.* send a full C.V. with daytime telephone number to David Paige, ref T01/30, Coopers & Lybrand Associates, Plumtree Court, London EC4A 4HT, before you are **pipped at the post.**

Coopers & Lybrand

GENERAL APPOINTMENTS

FINANCIAL SERVICES
Insurance & Investment

We are market leaders in providing financial services to teachers – and to other professional groups.

While we usually promote from within, our present expansion programme means we must take on a number of additional Sales Managers.

We also need additional sales people in most parts of the country.

Area Managers Designate

The locations are nationwide. The requirement is for experienced insurance salespeople who want to use their leadership qualities to motivate small groups of Area Representatives.

After three months accelerated induction as an Area Representative, we will promote successful newcomers to Area Manager positions.

The rewards are attractive personal commission earnings, overriding commission on Area Sales, bonus opportunities and other benefits.

Target earnings are around £20,000 p.a. initially, with no upper limits.

Area Representatives

The locations are nationwide. The requirement is for enthusiastic hard-working people who want to enter or develop a successful career in insurance sales.

Our careful selection procedure includes "on-the-job" experience for new entrants to sales or insurance - without commitment. Our training ensures effective results quickly, and regular support is based on individual needs.

The rewards are a guaranteed personal territory, attractive commission earnings, bonus opportunities and other benefits.

Minimum earings will be £15,000 p.a., with no upper limits.

For all these positions, you will be between 25 and 50, have a stable career background and possess a current full driving license.

Write or phone Paul Coombs, Teachers' Assurance, 12 Christchurch Road, Bournemouth BH1 3LW. Tel: Bournemouth (0202) 291111 for a sales career guide and application form.

TEACHERS' ASSURANCE

DIRECTOR, EMPLOYMENT AFFAIRS
c. £20,000 + Car

The Federation of Civil Engineering Contractors invites applications for the post of Director, Employment Affairs, to be based at the London Head Office. The vacancy is the result of internal promotions and restructuring.

The person appointed will be one of three senior executives reporting to the Director General and will have overall responsibility for Industrial Relations, Training, Safety, Health and Welfare.

The position involves national wage negotiations, maintenance of well established conciliation machinery, sevicing of committees and advice to the Federation's members. Liaison with bodies such as CBI, CITB and HSE are important functions of the department which comprises five senior staff and secretaries.

Essential requirements include administrative ability, a knowledge of employment law and proven capability in industrial relations. The successful candidate is unlikely to be under 35 years old.

Applications with full cv and details of current salary to:

Director General Designate,
The Federation of Civil Engineering Contractors,
6 Portugal Street,
London,
WC2A 2HH

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Are you earning £20,000 – £100,000 p.a. and seeking a new job?
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The Executive Job Search Professionals

THE CANNING SCHOOL

We are expanding and are looking for people to join us as trainers. We need graduates aged between 25 and 35 with direct commercial/industrial experience. We want good communicators who can take responsiblity for and animate small groups. previous experience in training is useful, but not essential.

We run intensive courses in English and communication skills for International Company personnel and professional people. For these courses we develop our own methods and material. We have six centres (three in London, one in Bath, One in Milan and one in Tokyo) and we run tailored courses for companies all over Europe. Willingness to travel is therefore essential.

There is a 5 week paid initial training period. The current starting salary is £11,200. (London). We have staff pension and profit-sharing scheme.

Please 'phone or write enclosing a c.v. giving full details of all types of work experience and giving both home and work 'phone numbers, to:

Anna Staunton
The Canning School
88 Earls Court Road, London W8 6EG Telephone 01-938 2111

AN ARABIC EDITOR

An Arabic weekly magazine is seeking to recruit a professional journalist for the post of an Editor in the polictical section for polictical editing & political studies. A minimum of 15 years experience in a similar post is required with a degree in law. Preferrable age 35-45 years. Salary £10.000 -£14.000 subject to experience. Send your CV to: The Director. 55 Banner St. London EC1.

The IPG Column

Young Commercial Director
S. Home Counties **c£20K + car**
World market leaders in High Tech. To assume responsibility for the complete finance function. This will involve all aspects of manufacturing, sales and distribution on a world wide basis. Also to assume responsibility for sales administration. Age 28-35. Broad relevant industrial experience plus ICMA/ACA or equivalent. Ref A/433

Sales & Marketing Managers
Entertainment/Leisure **c£20K + car**
Backed by a considerable number of leading blue-chip organisations, the fast-growing home entertainment market place offers a number of unique opportunities at various UK locations. 'Hands-on' roles, responsibilities are for training, motivating, and controlling teams of Sales Executives in the field.
Aged c25-35 you must have a successful track record in direct sales/management to the domestic market place. Your particular product/service is secondary to your enthusiasm, positive attitude and motivation. Naturally, you are capable of working long and hard – these *are not 9-5 jobs.* Ref JG/920

Production Director
Home Counties **£18-22K + car**
Sophisticated, high-tech design and manufacturing company in Home Counties seeks a young, well-qualified Production Director. Age 28-38. Experience of small batch, high value production to tight timescales essential plus engineering degree. Experience of application of computers to manufacturing management (MRP2) desirable. Ref A/434

Personnel Professionals – U.S. Bank
City **c£15K + bonus + mortgage facility**
Our client is one of the world's leading U.S. banks, employing some 1,500 people. They are in the forefront of the City revolution.
They want to build their personnel team, with two more young Personnel Professionals who will provide a service to discreet areas of banking and systems staff. The assignments cover recruitment, employee relations, career development and manpower planning, and will identify salary and training needs.
Ideally mid 20's and a graduate, you will have progressed rapidly and have approx. two years Personnel experience, including recruitment in a fast moving environment. Your communication skills will be outstanding and you will have the presence and ability to influence dynamic and demanding staff at all levels.
Excellent benefits package and prospects in a prestigious company. Ref: R/435

Careers in Sales & Marketing
London/Home Counties **£8-10,000 +car**
We have a few superb opportunities for personable females and males, aged 22-32 in London/Home Counties. Some sales experience advantageous, but provided you have strong personal attributes including integrity, enthusiasm and a committed desire to succeed we wish to hear from you. Ref JG/921

Please phone on 01-631 3780, or write quoting Ref No.

IPG Technical Recruitment Ltd.
26-28 Gt. Portland St., London W1N 5AD. 01-631 3780 (24 hrs)
Professionals in Selection & Search

SHOWROOM MOTIVATOR /SALES MANAGER

We are an interiors company, specialising in designing and installating beautiful fireplaces and we are currently looking for someone to manage our busy, prestigious showroom.

The right person for us will motivate, not only our sales people but also our sales figures. He or she will be responsible for co-ordinating appointments, instructing installation teams and generally running the showroom operation. Obviously a good presentation and pleasing personality are important.

In return we offer a real career opportunity in fast expanding family business and excellent salary, c£14,000 + bonus + 4 weeks annual holiday. Non smoker.

Write or call.

Marble Hill Fireplaces
72 Richmond Road,
Twickenham
01 891 6280.

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has created several career opportunities for

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Due to nationwide expansion Accountancy Personnel, Britain's largest specialist Recruitment Consultancy offer challenging and progressive commercial careers.

You will be young, (under 30), well educated and possess a high level of confidence and communication skills. A background in Accountancy would be an obvious benefit.

Apart from excellent long term prospects, we offer an attractive progressive income, the usual large company benefits, early responsibility and job satisfaction. Our nationwide network ensures that above average achievers can be assured of rapid promotion to managerial level.

Please telephone or write to Bob Hicklin for a strictly confidential discussion.

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As a result of our continued growth we require several MANAGEMENT CONSULTANTS to maintain our development.

Could you be one of them?

You must be highly motivated with an appetite for achievement. Your successful track record will show that you are thoroughly experienced in the business to business area and capable of problem solving for small and medium sized companies, be they financial, commercial or manufacturing.

You will receive comprehensive training and the back-up necessary. A first-rate remuneration package commensurate with effort is offered.

If this is your sort of challenge and you are free for an IMMEDIATE START to join our expanding team, please send complete career details to Mark Quinery, *Ref: T1500, Independent Consulting and Management* Company Ltd., Universal House, 56-58 Clarence Street, Kingston-upon-Thames, Surrey KT1 1NP.

ROYAL SOCIETY OF CHEMISTRY

ADMINISTRATIVE SECRETARY
(currently based in London W1)

Owing to the retirement of the current postholder in December, we are seeking to recruit to the post of Secretary to the Benevolent Fund Committee with effect from October 1986.

Much of the work is confidential and requires a commensurate and discerning personality. The post would suit candidates aged 35 years plus with excellent communication skills, both written and oral, report writing experience and the ability to type own correspondence.

Duties include providing advice and where necessary, to arrange for assistance to be given to Members and/or dependants. To work closely with regional volunteers over visits to beneficiaries and to be responsible for the payment of grants and loans, and to manage repayments. To assist with fund-raising activities e.g. sales of memorabilia.

Previous proven experience in a similar capacity is highly desirable. Knowledge of the needs of the elderly and of social services and DHSS benefits available would be useful.

In 1988 the post will relocate to Cambridge and it is essential that the postholder relocates at this time in order to maintain constancy with the beneficiaries.

Salary £7,295-£11,615 plus London weighting.

To apply, write to Linda Dawe, Acting Personnel Officer, 30 Russell Square, London WC1B 5DT. Tel. 01-631 1355, Ext. 226.

Closing date 18 July 1986

GENERAL APPOINTMENTS

BUSINESS PLANNING & INFORMATION SYSTEMS
FINANCIAL SERVICES

The Frizzell Group is one of the Country's leading Insurance Broking and Financial Services Groups with offices throughout the UK and growing international interests. The core business is a private motor and general insurance account placed at Lloyd's which provides a client base in excess of ½ million. Statistical and interpretive analysis of business performance plays a key role in the Group's operational and strategic planning.

SENIOR PLANNING ANALYST

Circa £14K

The prime role of the SPA is to co-ordinate the input from various internal planning bodies into the planning system and to assist in auditing plans against the strategies and objectives of the business. Research and technical support is given to the planning groups to provide common reporting standards. There is also responsibility for the production and interpretation of performance data to support decision taking at the highest level.

Applicants must be qualified to degree level with a numeric bias and must have relevant commercial experience. Computer applications involvement in an IBM environment with Lotus, Symphony, Filelab or Mantis software will aid easy assimilation of existing systems.

INFORMATION ANALYST

Circa £11K

Reporting to the SPA the Information Analyst is operationally responsible for the production of both regular and ad hoc reports covering every facet of the Group's business. Scrupulous attention to accuracy and documentation standards and the ability to meet hard deadlines is a key requirement.

A statistical or mathematical bias is a fundamental requirement and exposure to an insurance environment would be a distinct advantage.

The Company offers an attractive range of benefits including comprehensive relocation arrangements where appropriate.

FRIZZELL

Please write in the first instance with CV to S M Wooldridge, Personnel Manager, Frizzell (Consumer Services Division), Frizzell House, County Gates, Poole, Dorset, BH13 6BH.

ESTATES OFFICER

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You will be involved in all aspects of estates management nationwide, particularly the acquisition of freehold and leasehold properties, the negotiation of easements and wayleave agreements and consultation with local planning authorities.

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In return we offer a salary of up to £13,500 negotiated according to age and experience, use of business car and an excellent range of benefits associated with a dynamic and progressive company.
Please ring for an application form or write with full CV to:
Susan Tomlinson,
Mercury Communications,
21a John Street, London WC1N 2BL.
Tel: 01-404 5155.

Mercury COMMUNICATIONS

RE-ADVERTISEMENT

DIRECTOR

Salary £27,000/£30,000 (plus LWA)

Central Council for Education & Training in Social Work

The Council is seeking a successor to Priscilla Young who is retiring. The successful applicant will be London based and will be able to offer:

- Leadership in the development of social work education and training
- Ability to manage and lead a complex U.K. organisation involved in major change
- Lively knowledge and interest in social work practice and theory

Applications are invited from men and women who have experience of social work, social work education and senior management responsibility, and who have relevant academic and professional qualifications.

The Council is an equal opportunities employer. Application forms and further information from Personnel Section, CCETSW, Derbyshire House, St. Chad's Street, London WC1H 8AD. Tel: 01 278 2455 Ext. 236. Closing date for completed applications: Friday, 27th June, 1986.

CCETSW

PUBLIC SECTOR CONSULTANCY

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E&W Ernst & Whinney
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Reporting to the Managing Director, the Manufacturing Manager will have total responsibility for the company's production activities. As a member of the middle management group, the successful applicant will possess a degree or equivalent qualification and be required to exhibit the personality and drive necessary to make a significant contribution towards the Company operation.

A working knowledge of A.T.E., would be advantageous and previous experience in small batch production of high precision electro mechanical instruments with a substantial electronic content, is essential.

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To sustain increased technical support to the production departments, a qualified Engineer with a minimum of three years' practical experience, is required within Manufacturing Engineering.

The successful candidate will need to have an aptitude for solving practical problems associated with modern instrumentation, process and circuit technologies. In addition to monitoring manufacturing methods, he/she will also be involved with the release of new products into production.

Both positions enjoy the usual benefits normally associated with a stable multinational company. These include 25 days annual holiday, private medical scheme, contributory pension scheme with free life assurance and possible assistance with relocation expenses.

Applicants should write, giving full career details in the first instance to:
M. J. Barrett, Personnel Manager, Transamerica Instruments Limited, Lennox Road, Basingstoke, Hants. RG22 4AW.

MANAGEMENT CONSULTANCY

- Manufacturing and Distribution
- Information Systems and Technology
- Finance and Accountancy
- Human Resources and Training
- Marketing

Opportunities exist within a number of management consultancy organisations, for professionals in the above sectors to expand their experience by undertaking project-based assignments. You should ideally be aged 28+, preferably a graduate, and with professional qualifications if appropriate. You are now seeking to develop your career by applying your intellectual and communications skills with a move into Consultancy. If you thrive on providing solutions instead of creating problems, and if you prefer to lead rather than follow, then consultancy should prove to be the challenge you are seeking.

For further information please write, in confidence, to Martyn Clarke, Manager, or telephone for a personal history form.

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2 Swallow Place, London W1R 7AA
Telephone 01 408 1694

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Basic negotiable to £20K, OTE £30K + Car + Benefits

This is an excellent opportunity for an experienced sales professional able to negotiate at senior level with major IT industry companies. Experience should have been gained in selling computer services, systems, consultancy or software products to end-users, or alternatively services to the IT industry. Essential requirements are a good broad understanding of, and interest in, the market; well developed sales and account management skills in influencing the decision making process in large organisations; and the personal qualities to be effective in a professional, multi-disciplined environment.

Applicants should write or telephone, in complete confidence, to our Recruitment Consultant: Terry Toms at Executive Network (Consultants) Ltd, 19 Bedford Row, London, WC1R 4EB, tel: 01 831 8202/9458, or weekends (4 to 9 p.m.) and evenings on 0483 223337.

IDC
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Good law graduates to help with law reform projects, including Statute Law Reform. Negotiable start date.

Write or phone
Miss J.M. Williams,
The Law Commission,
Conquest House,
37/38 John Street, Theobalds Road,
London WC1N 2BQ.
Telephone: 01-242 0861
Closing date for applications 11th July.

GRADUATES

Opportunities exist for graduates with Upper Second Class Honours minimum, wanting to move into fx and treasury dealing within a bank. Experience is not essential. Salary ase.

CV's to The Roger Parker Organisation, 65 London Wall, LONDON EC2M 5TU.

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Aged 20-27 - London area.

We are London's leading independent luxury fitted kitchen company with prestigious showrooms in the West End, Chelsea and Richmond.

You should be educated to at least "A" level standard and have a real interest in design. Previous experience is not essential as we are renowned in the industry for the quality of our training.

You should shun the 9 - 5 mentality and be prepared to work on Saturdays; a day off is given in lieu. Our qualified design consultants earn £14½K p.a. and a competitive salary will be paid to start.

Please write (in your own handwriting) with brief c.v. and expected salary during training to:

Mr. Edward Hallett, Managing Director, The Just Kitchens Group, Dainton House, 1a Upper Brighton Road, Surbiton, Surrey KT6 6LQ.

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You will have journalistic experience and be able to write accurate, dramatic, stylish news reports with flair and speed.

Salary £10,946—£15,054. Plus allowance of £569 p.a. Based Central London.

Contact us immediately for application form (quote ref. 9983/T and enclose s.a.e.)
BBC Appointments, London W1A 1AA.
Tel. 01-927 5799.

UNIVERSITY OF KENT AT CANTERBURY

Industrial Co-Operation Manager

The University offers an important and challenging appointment as Industrial Co-operation Manager. It has excellent research facilities and a very wide range of expertise among its staff. The University already has close contacts with industry, partly through its wholly-owned Company, Kent Scientific and Industrial Projects Ltd.

The main responsibilities of the post will be to increase the volume of work carried out, to act as Managing Director of Kent Scientific and Industrial Projects Ltd., and to advise members of the University on contracts, patents and similar matters. It is also likely that the person appointed will have responsibilities with regard to the newly established Kent Research and Development Centre.

The successful applicant must have appropriate industrial experience at a managerial level, including contract negotiation, and have proven initiative and entrepreneurial skills. It would be advantageous for him/her to have experience of working in a university. The initial salary will be up to £18,500 and the appointment will be for three years in the first instance with a view to a possible permanent establishment at the end of that time.

Further particulars available from Mr. I.R. Stone, The Registry, The University, Canterbury, Kent CT2 7NZ, to whom applications including a full curriculum vitae and giving the names and addresses of appropriate referees are to be sent by 15 July 1986. Please quote reference A32/86.T.

SOFTWARE ENGINEER WANTED

Z&S Consultants Limited is a small professional company which provides specialist software services for the oil exploration and production industry within Europe and the USA.

Due to an expanding workload, we require an experienced software engineer specifically to design and implement user interfaces and interactive graphics in support of our existing projects.
Foreign travel should be anticipated.

We are looking for an outstanding individual who will be self-motivating and capable of independent work and innovative thought. The candidate should possess a good degree in a scientific or engineering subject, with at least 5 years scientific or technical programming experience. A sound knowledge in the Oil industry would be advantageous.

The salary will be very competitive and commensurate with experience. Please write with full CV to Z&S Consultants Ltd., 154 Brent Street, London, NW4 2DR.

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Telephone 01 833 0404

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IF YOU HAVE:
- An interest in the welfare of people with disabilities,
- Administrative ability,
- An understanding of finance.

IF YOU ARE:
- 55 years or under,
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REQUIRED FOR KNIGHTSBRIDGE OFFICE OF
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- **PRODUCTION ENGINEERS**
- **ELECTRICAL ENGINEERS**
- **ELECTRONIC ENGINEER**
- **CHEMICAL ENGINEER**
- **QUARRY ENGINEER**
  Experience of independent quarry operation, planning, cost control and direct supervision is preferred.
- **COMPUTER ENGINEER/ PROGRAMME ANALYST**
  Requires experience in process computer, specially with Proconic DP 800 and ED-1000 and sound knowledge in COBOL, FORTRAN and RPG-II.
  Background in accounting, costing, store accounts is preferred.
- **POWER STATION ENGINEER**

The personnel we are looking for will be aged 35 - 45 and should have experience in their respective fields, preferable in the cement industry of minimum 8 years.

Basic knowhow in English is required.

SALARY negotiable according to experience and proven abilities.

Attractive TAX-FREE benefits will be offered.

Interested candidates meeting the above requirements are kindly requested to submit their complete application not later than June 30, 1986.

«Holderbank» Management and Consulting Ltd.
Engineering Division
Ref. «Qassim Personnel»
CH-5113 Holderbank/Switzerland

SHIFT CHEMIST

Applicants should be educated to HND/Degree level in science of related subject and will be involved in the preparation of sample - and analysis of a wide range of raw materials and products, including metals, alloys, chemicals and refractory materials.

The Company offers an attractive salary plus shift allowance, pension scheme, life assurance and excellent career prospects.

Written applications, giving full details of career to date, to:

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ROTHERHAM
S60 1DL
Tel: 0709 371101**

FOREIGN AND COMMONWEALTH OFFICE

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Wiston House Conference Centre, near Steyning in West Sussex, is the home of the Wilton Park series of international conferences. Open to high-level participants from the 25 countries of the OECD, the conferences provide a forum for the exchange of views on a wide range of international and comparative national issues under the leadership of the Centre's academic staff. One or two posts of Conference Adviser are now to be filled. Appointment will be for a period of 3 years initially, with the possibility of extension or permanence.

You would be responsible for developing themes and organising conference programmes, inviting speakers, chairing plenary sessions and discussion groups, writing conference reports, and contributing intellectually, administratively, and socially to the success of the meetings.

Preferably aged at least 30, you must have a degree with first or second class honours, or an equivalent or higher qualification, preferably in one of the social sciences; an enthusiastic interest in international affairs and in political and security issues; several years' post-graduate experience in relevant academic work, public service, or the private sector; and good communicative skills. A good knowledge of French and/or German and experience in social hosting at conferences are desirable.

Some overseas visits may be required.

Salary: £14,315 rising to £19,465. Starting salary may be above the minimum. Relocation expenses may be available.

For further details and an application form (to be returned by 16 July 1986) write to Civil Service Commission, Alencon Link, Basingstoke, Hants RG21 1JB, or telephone Basingstoke (0256) 468551 (answering service operates outside office hours).
Please quote ref: G/6929.

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"STILL GROWING"

GLASGOW GARDEN FESTIVAL 1988 LTD.
wishes to appoint a

VISUAL ARTS CO-ORDINATOR

to take charge of the implementation of all aspects of the visual arts at the National Garden Festival to be held in Glasgow in 1988.

The successful applicant will show flair and imagination, and have entrepreneurial skills to help raise money for the commissioning of work. A knowledge of UK visual arts, especially sculpture, would be useful. Further details of the brief and scope of the position, its salary/fee, and the core budget are available quoting Reference TIM to: Box G, Glasgow Garden Festival 1988 Ltd, Princes Dock, Glasgow G51 1JA. Closing date for applications 1 August, 1986. Open to male & female applicants.

Glasgow Garden Festival '88

$60,000 OTE

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Please send C.V. including earnings history to:

Roger. R. Barnes.
Executive Vice President, Marketing
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60, The Strand,
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UNITED KINGDOM ATOMIC ENERGY AUTHORITY

Corporate Information Manager

The UKAEA's Information Technology Branch, based at Harwell near Oxford covers all aspects of Information Technology including hardware, software and communications.

The Branch is seeking an expert on information management, with a good working knowledge of computer systems and techniques. You will define policies and strategies aimed at improving the Authority's management of information. The central part of your work will involve the coordination of the analysis and design of the Authority's corporate information systems to meet users' needs; you will also provide advice on the suitability or otherwise of various methods of implementation, including structured analysis and fourth generation languages.

You will need to have practical experience of information management and computers from different manufacturers, the design and implementation of corporate information systems in a distributed environment, and their relationship to organisational structure.

The starting salary for the right candidate could be upwards of £20,000. Assistance with relocation expenses may be available.

Application forms can be obtained from Personnel and Administration Branch, Room 327, 11 Charles II Street, London SW1Y 4QP (01 930 5454 Ext 321 or 491). Closing date for applications: 27th June 1986.

BARNARD MARCUS COMMERCIAL DEPARTMENT

require experience well presented Secretary/Assistant able to work on initiative & as part of a small rapidly expanding department within highly progressive firm £9,000 pa.

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No Agencies

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AMOCO

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The successful candidate will have an excellent opportunity to develop and expand commercial skills in an international marketing environment.
Amoco Chemicals (Europe) S.A. offers excellent salary and benefits. Candidates are invited to submit comprehensive curriculum vitae, references and salary history to:

AMOCO CHEMICALS (EUROPE) S.A.
Personnel Department
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1211 GENEVA 21

Attn.: Nicole Grosfilley

All applications will be maintained strictly confidential.

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– knowledge of stockbroking and/or the Finance Industry is required.

ANALYST PROGRAMMERS (London)
– with IBM PC/AT experience including Micro-COBOL, LAN, Spreadsheets and Database.

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For application forms please contact: The Personnel Manager, NMW Computers plc, Stapeley House, London Road, Nantwich, Cheshire CW5 7JW or write in confidence with full CV to the Managing Director.

If you wish to discuss these or any other opportunities with NMW in complete confidence, telephone Gordon Williams or Penny Jackson on 0270 626023.

THE NMW GROUP – WORKFORCE TO THE FINANCE SECTOR

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Quantity Surveyors required for short term contracts on major tourist project in South Island of New Zealand.

Contracts from 6-12 months starting as soon as possible.

Experience in taking-off and cost planning would be preferred.

Package includes return fares and assistance with accommodation, and there is also the opportunity for weekend travel.

Interviews to be held at address below from 23-26 June 1986. Please telephone N.A. Davis on 01-437 0474 to arrange an interview with N.Z. partner.

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5 Golden Square,
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COMMERCIAL EXECUTIVE

English subsidiary of French Transport Company requires Commercial Executive in transport development. Fluent French Essential, salary £16,000 pa + commission.

Reply to;

**Mrs. G Brulet
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01-439 1735**

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More details available from: The Director's Office, Sadler's Wells Theatre, Rosebery Avenue, London, EC1R 4TN, to whom a brief C.V. should be sent in the first instance.

Salder's Wells is an Equal Opportunities Employer.

King Edward's Hospital Fund for London

EQUAL OPPORTUNITIES TASK FORCE

Senior Officer
Salary: £12,927-£16,313 plus London Weighting allowance £1,333

The King's Fund is setting up a Task Force to work with Health Authorities to implement equal opportunities' policies for ethnic minority groups in the National Health Service, particularly in the field of employment.

We are seeking a person to act as a full-time officer to manage the project. He/she will be expected to have knowledge and experience in the field of equal opportunities. Practical experience in implementing codes of practice would be an advantage, as would a knowledge of the Health Service. Applicants must be prepared to travel and spend time out of London.

The Task Force will be located at 14 Palace Court, Bayswater.
The appointment is for three years.

Further information and application forms can be obtained in confidence from: Maureen Connelly, King Edward's Hospital Fund for London, 21 Palace Court, London. W2 4HS.

Applications should include a C.V. and referees (one from a recent employer).

Informal enquiries should be addressed to: Margaret McCarthy, Assistant Secretary, King Edward's Hospital Fund for London, 21 Palace Court, London. W2 4HS.

The closing date for written applications is: 18th July 1986.

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To teach in Spain for the coming school year, 1986/7. Must have University degree/ESL. If interested please call 01-727 7985

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GENERAL APPOINTMENTS

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If you are 28+, self motivated, well organised, with a proven track record in sales, together with the ability to make formal presentations to clients at senior level -

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Please send a comprehensive career résumé, quoting ref: 2678, and since applications will be forwarded direct to our client please indicate any firms to whom you do not wish to apply, to W.L. Tait, Executive Selection Division.

Touche Ross
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Hill House, 1 Little New Street, London EC4A 3TR.
Telephone: 01-353 8011.

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Desire to work hard and flexibly, intelligent, an ability to trade, ability to lead men, aged 30-40 with aptitude for boats and fisheries.

The job will consist of leading a small dedicated team with responsibility for buying shell fish, managing their cultivation and production and also general management. The individual should have an ability to get on with people and have an outgoing personality. The company is a small expanding operation on the coast of East Anglia.

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Management Systems Accountant £14,000

As an integral member of the Marketing Division of this leading European corporation you will be implementing new development programmes whilst pioneering a range of DP Support projects designed to maximise corporate development.

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Your move into this high profile multiple retailer will enhance your accounting skills whilst developing in you a broader business appreciation necessary for future career development.

For further information please contact Diane Mummery, Consultant, Management Personnel, 2 Swallow Place, London W1R 7AA. Telephone: 01-408-1894.

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DIDAD Manufacturing Limited, Canada's leading manufacturer of magnetic media products for computers and word processors, is seeking a European Sales Representative. Located in Dusseldorf, Germany you will be responsible for all sales to dealers, OEMS and large end users in Europe. You should have a minimum of 10 years sales experience with at least five years as a manufacturer's sales representative in office or computer related products. Ability to work with minimum supervision is considered an asset. A working knowledge of the English, French, and German languages is required. Salary, benefits, training program and incentive plan is provided. Please send your detailed resume and salary expectations to:

Gideon Vardi
Vice President
DIDAK Manufacturing Limited
P.O. Box 41, 90 Decosta Street,
Amprior, Ontario K7S 3H2
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"OLD ESTABLISHED CITY OF LONDON WINE MERCHANTS"

REQUIRES A SECRETARY/COOK

As Secretary she will work directly for the Chairman. Salary £8,000. Please telephone Alison Storry on 236 7077.

TO EARN TELEPHONE NUMBERS, START BY RINGING ONE.

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They'll be London based, 25-30, and hungry to succeed in dealing with financial services.

Previous experience is unnecessary as training will be from scratch.

Telephone Mario Calafato on 409 2615 between 10 am and 4 pm weekdays. A 5p call could lead you to more than just a bob or two.

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Senior Purchasing Manager to coordinate the buying of clothing, Leather goods, China ware etc.

The Candidates must have at least five years of experience in Japanese clothing and Cosmetic Market. Knowledge of Japanise trends, taste and language are essential.

The candidates should apply in writing to

House of Hanover
6 Hanover Square,
London W1

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Extensive experience in practice administration, surgery and medicine required. Post graduate qualifications in internal medicine a prerequisite to establish a referral practice.
Apply in writing with CV to BOX E89.

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We are a busy, friendly young practice of Consulting Engineers near Farringdon tube station, and we need a Library Assistant to learn library/archiving work and help with some admin. Typing useful, but not essential. May suit graduate or mature person returning to work. Non smoker.

4 weeks holiday and free lunches 3 times a week, together with good starting salary.
Write enclosing handwritten CV to:

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Ring 01-352 3551.

BANKING & ACCOUNTANCY

APPEALS OFFICER. This new post has been established to assist in the organising of a major appeal programme and to develop new fund raising ideas. Applicants must have good communication and organising skills, experience of charitable appeals and events will be an advantage. Please write with CV to Keith Scott, Secretary, British Home and Hospital for Incurables, Crown Lane, London, SW16 3JB, by 30th June 1986.

JOBS IN THE ALPS (Emp. Agy.). 250 vacancies for boys/girls 18+ to work in famous Alpine resorts. Long hours and very hard work but good pay and conditions. Knowledge of French/German and/or hotel experience valuable. All jobs last full season Dec. - April. Interviews Sept. Write with s.a.e., P.O. Box 388, London SW1X 8LX.

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Herts **c.£17,000+ relocation**

Due to expansion and promotion, our client, the hi-tech arm of a major multi-national, now requires a Divisional Controller Designate.

Based in luxurious offices, key responsibilities will encompass project eval.. tion and control, financial planning and systems introduction.

To take over from present encumbent within 18 months you will be a Newly Qualified Accountant, or awaiting results, creative, capable and persuasive.

For more information call ANNIE HEATH quoting Ref:2325

Tel: 01-242 6321
Personnel Resources 75 Gray's Inn Road London WC1X 8US

Personnel Resources
Commercial & Industrial Division

Important Appointments in Marketing Research

Our client is a well established, London based Market Research Agency with a high reputation for the quality and diversity of its work across consumer, commercial and industrial fields.

The Agency now requires talented and energetic staff to participate fully in its current growth and development plans.

Associate Director
c. £23,000 + Car and Benefits

The successful candidate, probably aged around 30, will be able to demonstrate sound commercial acumen and the ability to enhance the company's already excellent client base. Ideally, he or she should have some area of specialisation and will have already established a reputation in research agency management. *Ref. No. CR871*

Qualitative Research Executive
c £16,000 + Car

The person appointed will be expected to take control of a wide variety of projects, including advertising research and NPD. Apart from the necessary experience and qualities, it is essential that he or she should be enthusiastic and able to work well as a member of a team. *Ref. No. CR908*

These important appointments offer first-class opportunities for career development and will be of particular interest to candidates with energy and ambition.

Applications, quoting the appropriate reference number, are invited, in strictest confidence, to L.H.Ovens or Kate Dann, Hughes Ovens and Hewitt Ltd., Executive Recruitment Consultants, 32 Savile Row, London W1X 1AG. Tel: 01-437-7559.
No information will be passed to our client without the applicant's prior permission.

HOH HUGHES OVENS & HEWITT

SALES PERSON

Barbecco Ltd require a Sales Person to sell our leading range of hotel china to major groups, restaurants, etc.

The positive, active and initiated person that we shall employ for this position requires proof of a successful career track record in sales and preferably experience selling to the hotel and catering trade.

Age 25 - 35
London Based
Interesting salary package

Please write with **full** CV to:-

The Sales Director
Barbecco Ltd
Goldwell House
Bath Road, Newbury
Berkshire, RG13 1JH

PCHA

CHIEF ACCOUNTANT c. £17,500 NORTH WEST LONDON

An energetic, mature, personable and qualified ACA or ACCA is sought for this large and fast moving Housing Association, which has assets worth £200 million, over 5,000 homes and one of the largest development programmes in London. One of a team of three managers reporting to the Finance Director, the Chief Accountant will be responsible for all key aspects of accounting, statutory reporting, budgetary control and treasury management within the Association and will manage a team of five staff.

The successful applicant may currently be working in the profession or have gained two or more years experience outside it, not necessarily with a Housing Association. The ability to interpret the accounting implications of new activities and to develop systems and procedures to monitor them is essential, as are staff management skills, and experience of computerisation would be an advantage. The Association runs an IBM 34 and numerous microcomputers and has a vigorous program of software development.

Applications are welcome from any person, regardless of sex, sexual orientation, disability or ethnic origins, as part of PCHA's equal opportunities policy. Interested persons should write to: John Poynton, BSc FCA MIMC, Finance Director, Paddington Churches Housing Association Limited, Electricity House, 296 Willesden Lane, LONDON NW2 5HR., or telephone him or his secretary, Carol Delaney, on 01-459 8622 for an application form or further information.

Knight Frank & Rutley

ASSISTANT NEGOTIATOR IN KNIGHT FRANK & RUTLEY'S COUNTRY HOUSE DEPARTMENT

If you are between the ages of 21 and 25, quick witted, well organised, discreet, can take pressure and have a current driving licence, and believe you have a flair for selling, there could be an opening for you as an assistant to a senior negotiator in the country's leading residential sales agency.

The job involves assistance in the preparation of sales material, response to telephone enquiries and assistance in negotiations. You would be based in the firm's Hanover Square headquarters, have contact with some interesting and well known people, and undertake a key role in a young, hardworking and successful team.

Apply in writing only with C.V. to Antony Wardell, 20 Hanover Square, London W1R 0AH.

20 Hanover Square 01-629 8171
London W1R 0AH Telex 265384

MOTOR INDUSTRY

Retail Consultants

THE PERSON

Our client is looking for people who started at the bottom and are making their way to the top of the retail motor industry. Thoroughly experienced in all areas, especially new and used sales and financial management, you are ready for the next challenge. Intelligent, versatile and, above all, practical, you have the ability to stimulate others. It is unlikely that anyone under 35, or earning less than £25,000 p.a., will be suitably qualified for the position.

THE JOB

Your role will be to act as a troubleshooter and adviser to the company's existing and expanding network in the areas of your expertise. You will contribute significantly to the success of individual dealers and the network as a whole. Based in the south of England, the position will involve travel throughout the UK.

THE COMPANY

One of the leaders in the UK motor industry, our client is set on a course for sustained growth. Successful candidates will have outstanding prospects for future development.

If you fit the bill, please telephone today on 01-900 0321. Or write, quoting reference APA/3175, to Leon Levy, Director of Recruitment, Aplin Phillimore Associates, Circle House North, 69-71 Wembley Hill Road, Wembley, Middlesex HA9 8BL.

TODAY 9-7

MANAGEMENT AND RECRUITMENT CONSULTANTS

APLIN PHILLIMORE

AT A CAREER CROSSROADS?

Hill Samuel Investment Services Ltd require Executive aged 30 - 50, with a background in Industry, Commerce or the Professions, to be trained to offer a wide range of financial services to businessmen, professional intermediaries & individuals.

Send CV to

David Hall,
Hill Samuel
Investment Services Ltd,
1 Mayfair St, London W1R 9WA
or ring 01-434 4583.

GALLERY ASSISTANT

Required for contemporary art gallery to assist with sales and publicity. Salary negotiable.
Ring 01-267 4223

SALES/MARKETING OPPORTUNITES

Computers & Office Equipment for Multi-National Companies in London/South East. Basic salaries of up to £23,000.

Alexander Associates
0732 866657

SALES MANAGER COMPUTER RECRUITMENT

We are a fast growing established recruitment consultancy who require a highly motivated achiever.

The successful person will ideally have experience in a similar management position and will be able to demonstrate a proven track record.

This is a superb opportunity for the right person who has the skill and temperament to succeed in a dynamic company.

A first rate (negotiable) package will reflect the importance of this challenging position.

For an initial discussion, telephone the Managing Director on **01-439 6481**

SALES EXECUTIVES

HunterPrint (City) Limited, a subsidiary of the HunterPrint Group Plc, wishes to appoint two top calibre Sales Executives. Successful applicants will form part of a small professional Sales team based in London EC1 selling high quality full colour printing services across financial and industrial markets.

Backed by the considerable resources of a group widely recognized for their quality, service and commitment to growth, the appointments carry excellent career prospects for the right people.

A knowledge of City printing will be an advantage, but equal consideration will be given to applicants who can demonstrate his/her sales ability, and the necessary drive and ambition to succeed in a competitive marketplace.

The job offers a competitive salary together with a performance linked bonus, company car and pension scheme.

Please apply in writing, with C.V. to:

David Kitsema,
Marketing Director,
HunterPrint Group Plc,
Saxon Way East,
Oakley Hay Industrial Estate,
Corby, Northants. NN18 9EX.

HunterPrint

SALES REPRESENTATIVES

International Construction Materials Company, seeks experienced Marketing and Sales Personnel for London and South East area. Must be fully experienced in sales of construction materials and liaising with clients. Position calls for highly motivated and dynamic personality. Salary and other terms are negotiable according to experience.

Applicants are invited to send their C.V.s, in confidence to:-

Personnel Dept.,
Lambal Ltd.,
Carrier House,
4th Floor,
1-9, Warwick Row,
London, SW1E 5ER.

A CAREER WITH FINANCE HOUSES
To £13,323 + bens + car

Our clients, subsidiaries of major banks, urgently seek sales people from trainee to senior levels. All promotion is on merit. So if you are seeking a change,

Phone 0903 30424
K P Personnel Agy

A SALES OPPORTUNITY TO EARN £25,000+ p.a.

Cornhill Publications would like to talk to articulate, positive communicators capable of working on a range of prestige publications from our Covent Garden office.

Call David Conway or Ben Crocker on 01-240 1515

Young Solicitor

For UK Corporate Banking

We would like to recruit a further solicitor to work as a banker in our highly successful and expanding UK Corporate Banking Department. The successful applicant will be able to use his/her legal skills and experience in marketing, structuring and negotiating a wide range of banking products for major British companies. The work will be demanding but it will also be interesting and varied. Typical transactions and products will include MBOs, swaps, structured trade facilities, property finance, commercial paper programmes and tender panel facilities as well as medium-term loans and standard acceptance credits.

Applicants should be under 30 with a good degree and have 2-3 years' post-qualification experience, as well as a thorough grounding in UK banking law and practice.

We offer a competitive salary, subsidised mortgage, BUPA, non-contributory pension scheme and free life assurance.

Applicants should write, in confidence, with full personal and career details to:-

Gareth Hughes, Assistant Manager – Personnel,
Kleinwort Benson Limited, 20, Fenchurch Street, London EC3P 3DB.

Kleinwort Benson
The International Merchant Bank

BANKING & ACCOUNTANCY APPOINTMENTS

Banking Consultants for International Dealing Systems

City **to £25,000 + car**

Our client, a major supplier of systems software, is seeking to recruit several banking specialists to assist in the development of front end dealing systems in the City and other financial centres around the World.

The company has already sold a range of highly successful front end and back office dealer facilities to major international banks. The front end dealing systems, based on DEC VAX hardware, address the needs of direct deal capture, decision support, risk and cashflow analysis within the FX and money market environments. A committed aim of the company is to widen the scope of the product using the latest structured design techniques and standard DEC VAX software.

The role you will play within the Products Group is key to the firm's planned expansion. You will work closely with clients and with in-house technical experts to define specific user requirements in sufficient detail to enable functional designs to be produced. Thus a clear understanding of the relevant banking operations plus the ability to document and communicate them verbally and in writing are of paramount importance.

Preferably with a degree or banking qualification, you should have had 3 to 5 years' experience in a banking environment with an emphasis on FX or money market activities. You are likely now to be working in a financial institution or consultancy and have gained some knowledge of state-of-the-art computer systems. Above all you will have the enthusiasm, drive and initiative required to meet tight deadlines and exacting standards in a highly challenging environment.

These positions represent exceptional career opportunities to use your knowledge of international banking operations in the fast moving world of new technology with one of the foremost systems suppliers. If you are an above average professional with outstanding technical, communication and management skills, you will thrive on the variety, excitement and exposure to the very latest City developments which this prestigious organisation can offer you.

To discuss in strictest confidence, please telephone Jenny Riley MA MBCS on 01-629 7594 (or 01-660 8665, evenings and weekends). Alternatively send a cv to her quoting ref. TT3311 at:

Barry Latchford Associates International Recruitment
10, Sedley Place, Mayfair, London W1R 1HG
Tel. (01) 629 7594

Improve Real Profits?

Age 26-32 **c.£30,000 plus car**

A leading firm of management consultants wishes to expand the financial side of their very successful practice.

The emphasis is on practical analysis and problem solving, and then assisting clients to implement realistic profitable solutions. Those who have an original approach to financial management will enjoy the challenge. There are opportunities to work on assignments with consultants in a whole range of business and consultancy disciplines including data processing.

Graduate qualified accountants (ACA, CA, ACMA, ACCA) with some experience in industry, commerce or financial services aged 26-32 can expect an excellent remuneration package including a car.

Please write in absolute confidence to R N Orr, quoting our client reference M2642.

Roland Orr & Partners
Management Consultants
12 New Burlington Street London W1X 1FF Telephone 01-439 6891

Accounting Manager

S. W. London **c£16,000 + car**

A well known privately owned group of companies with a turnover approaching £100m has, through its continuing growth, created a new position for a newly or recently qualified accountant.

It is an unusual role offering exceptional experience; it combines the opportunity to provide financial advice and support to the general management of smaller operating companies with the need to prepare and analyse management information for the group's directors. It is important, therfore, that you are able to communicate well with the senior and non financial management and to be creative in your approach in providing financial data.

This is a career move: prospects are very good as the group has ambitious plans. As part of a small well qualified team you will obtain excellent experience of both financial reporting and business management. Fringe benefits include a fully expensed car, and an impressive working environment.

Contact John P. Sleigh FCCA on 01-405 3499 quoting reference J/451/AB.

Lloyd Management
125 High Holborn London WC1V 6QA Selection Consultants 01-405 3499

FINANCIAL CONTROLLER

Our client, a substantial U.K. manufacturing group, offers a development opportunity to a high calibre controller. Providing comprehensive support to the Commercial Director, responsibilities encompass group statutory and management accounts, cash management, forecasts, budgets etc. Based at Head Office with responsibility for six staff, the Controller will be directly involved in the development of accounting systems at a major manufacturing site also in Bucks. Suitable candidates aged 28-40, will be qualified accountants with a proven track record within a manufacturing environment. Ref: JG.

BUCKS. **£22,000 + Car**

GROUP MANAGEMENT ACCOUNTANT

Our client, a broadly based plc with a strong financial services orientation and an exceptional record of growth and profitability, requires, due to promotion, a Group Management Accountant. Enjoying considerable board-level contact, this broad role embraces group management accounting, budgeting, forecasting and analysis, together with responsibility for sophisticated Head Office systems, a range of project work, and several staff. Candidates should be graduate ACA's aged c.30 with commercial experience. Prospects are excellent, continued growth providing a range of options. Ref: GR.

C. LONDON **c. £21,000 + Car**

Robert Half Personnel, Freepost, Roman House, Wood Street, London EC2B 2JQ. 01-638 5191.

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FINANCIAL RECRUITMENT SPECIALISTS
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QUALIFIED ACCOUNTANT

Salary c. £19,000 +car

We are looking for a young, ambitious accountant to take responsibility for reporting on group monthly performance, the preparation of budgets, profit and cash forecasts and for statutory accounts and tax matters.

You are almost certain to be a chartered accountant who has not been long out of the profession and who is looking to take full day to day responsibility for the accounting function of a group of companies. Experience of acquisition appraisals and micro computers for planning purposes would be an advantage.

Perrys is a growing group of companies employing approximately 1300 people and with a turnover exceeding £150 million. We have recently diversified into estate agency and there are plans to diversify elsewhere in the service sector in 1986. The position will be based in Hertford, where the head office is to move shortly.

Prospects in this growing group are excellent. If you are young, ambitious and energetic please send a concise c.v. to:

Clifford Bosley, Financial Director
Perry Group plc, 2a Alexandra Grove
North Finchley, London N12 8NU
Tel: 01-445 8888

First Move

International Commodities Group

City of London **c£17,000 package**

Our client is a long established commodity trading group dominating several distinct markets. It has offices in London and overseas and is backed by a substantial organisation. The group has recently entered new markets and has genuine plans for further expansion.

The Finance Director therefore seeks to strengthen his team by recruiting a young Chartered Accountant who will be part of a small, efficient central finance function.

The role has an unusual degree of involvement with non financial management. An analytical approach is essential to understand the operations of the commodities market and to provide management information including the monitoring of the activities of the trading companies.

The package, which is negotiable depending on relevant experience, includes the usual range of benefits as well as a discretionary bonus.

Contact John P. Sleigh FCCA on 01-405 3499, quoting reference J/426/FA.

Lloyd Management
125 High Holborn London WC1V 6QA Selection Consultants 01-405 3499

MSA Mark Stevens Associates

EXECUTIVE SELECTION/SEARCH

HEAD OF BANKING OPERATIONS DESIGNATE

c.40 yrs **c.£30,000 p.a. plus benefits**

Our clients, a major international bank with a long-established and substantial London presence, seek to recruit a mature, knowledgeable banking operations officer who will succeed their present Head of Operations/Admin. upon his retirement.

Reporting to the Branch Manager (and on occasions, direct to H.O.) the appointee will occupy a pivotal position in the day-to-day running of a London operation employing some two hundred staff, and it is therefore essential that candidates possess not only a comprehensive knowledge of current international banking procedures (from F.X. back-up and supervision of branch security to statutory reports and E.D.P. controls) but also the ability to plan and supervise the enhancement of existing on-line accounting and data processing systems.

Our clients envisage that the successful candidate will be in his/her late 30's, with proven managerial skills, and the ability to respond to pressure and dead-lines in a positive, practical fashion.

In order to attract such an outstanding individual, they propose to offer a competitive salary, augmented by arguably the most comprehensive benefits package in the City, including a company car, mortgage assistance, an annual bonus, non-contrib. pension scheme, Free lunches etc.

If you are confident that you meet our client's requirements, and you'd like to discuss your suitability for the position in complete confidence, please contact Mark Stevens or Carol Plummer on 01 236-3484, or send a copy of your C.V. marked 'Private & Confidential'.

32-36 Fleet Lane, London EC4M 4YA
Telephone 01-236 3484

TRAINING OFFICER BANK AUDIT

International bank requires an experienced person to deal with training programmes for their international audit teams.

Experience of audit, an expansive personality and the ability to communicate are more important than a formal training qualification.

This involves preparation and writing course material as well as presenting it so knowledge of accounting procedures should be comprehensive. The audit teams include chartered accountants, computer staff and graduates. Varied and interesting with some travel both in UK and overseas.

Salary will be commensurate with experience but no less than £18,000 p.a. Please contact Shelagh Arneil on 01-583-1661

ASB RECRUITMENT

ACCOUNTANTS QUALIFIED A.C.A. or A.C.C.A.

Required for one of the country's leading High Tech. companies. Initially, you will be part of a small, highly professional team, involved in the preparation of monthly and annual accounts within the UK and USA. Rapid progression will follow with commensurate salary increases. After one year the successful candidate will expect to earn £19,000+ with a wide ranging package of benefits.

Please telephone Alan JR Jacobs on 01-583-1661

ASB ACCOUNTANCY. CV's for both positions to

ASB RECRUITMENT
50 Fleet Street, London, EC4Y 1BE

HI-TECH
S.W. LONDON
£9-11,000 + Study

Major U.K. distributors of a European based computer company seeks an Assistant Financial Accountant to join a small professional finance team. Responsibilities include monthly financial accounts, management reports, reconciliations, and analyses. As an ACCA L2/ICMA PP2 determined to qualify you should have commercial experience and the ability to adhere to strict deadlines. Contact:

Fiona Davidson
Robert Half Personnel
Roman House, Wood Street
London EC2Y 5BA
01-638 5191

AUSTRALIA

We urgently require applicants for a wide variety of temporary accounting positions in Sydney and Melbourne.

Call Ronald S Tanner & Associates Ltd NOW on 01-431 1113

EXPANDING COMPUTOR S Ware Co., Isleworth, requires f.t. qual. part qual. accountant. Report to MD. Computor exp essential. To £14k. Lesley Batty 01 847 1666.

Senior Salesperson

Financial Futures

£ Highly Competitive

A powerful and prestigious international bank with a major presence in futures and options seeks to appoint a key individual to manage the broking operation.

Ideally in their late 20's, candidates must have an extensive knowledge of all aspects of financial futures and come from a broking or trading background. At least four years' experience in this area is essential as is the energy and enthusiasm to direct and co-ordinate the expansion of the operation.

The successful applicant will be a highly motivated, decisive and creative individual with the ability to strengthen and lead the rest of the team.

This is regarded as a key appointment and will be rewarded accordingly.

In the first instance please contact Victoria Ward Krickic at Michael Page City, on 01-404 5751 or write to her at 39-41 Parker Street, London WC2B 5LH.

Michael Page City
International Recruitment Consultants—London Brussels New York Sydney
A member of the Addison Page PLC group

COMPUTER AUDIT IN THE CITY

"Where will you be on October 27th?"

ACA's 25-32 **20–30K+Benefits**

Due to the coming deregulation and to a growing awareness of their worth, many of our financial services clients are looking for computer auditors. Our clients are many, your opportunities various.

After an initial two years or so in computer audit, career opportunities with our clients can develop into a longer term audit career, a move into more general finance management, a transfer to in-house consultancy or possibly corporate finance.

Candidates (male or female), recently qualified, working in public practice or commerce, should have expertise in computer audit, data security, risk management or quality assurance.

If you would like an initial meeting to discuss these opportunities, please contact George Ormrod BA (Oxon) or Malcolm Edgell FCA on 01-836 9501, or write, with your C.V. to our London address, quoting reference number 6808.

410 Strand, London WC2R 0NS.
Tel: 01-836 9501

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Douglas Llambias Associates Limited
Accountancy & Management Recruitment Consultants

BANKING & ACCOUNTANCY APPOINTMENTS

Financial analysis and investigation

Your Stepping Stone to an International Career

up to £15,000 + car

This worldwide manufacturing organisation is a market-leader in its field and commands a turnover of approximately £1 billion. A strong commitment to operating efficiency and profitability provides an excellent training ground for a recently-qualified accountant eager to develop an international career.

As part of a small team you will carry out internal investigations across the whole range of the company's UK operations. This highly visible role will involve reviewing systems and procedures, management controls and levels of efficiency. It will also be your responsibility to recommend improvements to systems and to prepare concise reports on your proposals. There may also be occasional troubleshooting projects.

You will be a recently-qualified accountant, either in the profession or someone with 2-3 years experience in industry, ideally gained in a manufacturing environment. A knowledge of computing systems is an advantage and well developed communication skills are essential.

Promotion prospects are excellent, with likely movement to a more senior role abroad within finance, after an initial 12-18 months in the UK. In addition there is a competitive salary plus car and a full range of benefits including relocation assistance to the company's UK headquarters in the Midlands.

Write with full personal and career details to the address below, quoting ref: B9958/T on the envelope. Your application will be forwarded directly to the client unopened, unless marked for the attention of our Security Manager with a note of companies to which it should not be sent. Initial interviews will be conducted by the client.

PA

PA Advertising

6 Highfield Road, Edgbaston, Birmingham B15 3DJ
Tel: 021-454 5791

TOP

Accountants need informed career advice and TOP opportunities so...Before you make your next move in/to Commerce or Industry.....

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BOTTOM LINE

Gabriel Duffy Consultancy

Gabriel Duffy Consultancy
Financial Selection and Search for newly and recently qualified Accountants.
31 Southampton Row London WC1B 5HJ.
01 831 2288
Initial contact to:- Michael Herst or Darrell Smith 01-550 1970/444 3559 (evenings and weekends).

Young Accountant

INTERNATIONAL OPERATIONAL AUDIT

based Cambridge

Schering Holdings Limited, the holding company for the Schering Group in the UK, is seeking an additional Accountant to join a small multi-disciplinary unit based at its new prestige headquarters, overlooking the centre of Cambridge. The Schering Group in the UK has an annual turnover in excess of £180 million in its pharmaceuticals, industrial chemicals and agrochemicals businesses and worldwide turnover exceeds DM5,000 million.

Operational Audit functions at the sharp end of the business, monitoring operational controls and procedures across the Group worldwide, making travel an integral part of the job. You will work in all areas of the Group ensuring controls and targets are properly established, introducing improvements where necessary and measuring performance.

We require a graduate with either ACMA or ACA and at least two years' post-qualification experience, who will be able to show a practical appreciation of business needs and requirements. Working at senior management level, good interpersonal and communications skills are essential.

We can demonstrate that Operational Audit is a stepping-stone into different functions within the organisation, usually after 3-4 years, with general management a realistic possibility. The successful candidate will receive a highly competitive salary, company car and a wide range of benefits, including relocation expenses where appropriate.

Please send full career and salary details to Mr N T Smith, Schering Holdings Limited, Hauxton, Cambridge CB2 5HU.

A subsidiary of Schering AG, West Germany.

SCHERING

Systems Accountants

Reading

packages negotiable c£20-22,000 and c£15-17,000

The market leader in the rapidly changing financial services sector, our client is undertaking major developments in an established area of its business.

The need for effective systems to cater for this growth calls for the recruitment of two additional accountants – one qualified aged mid/late 20s and the other younger and not necessarily qualified – to strengthen the financial management team. Both must be computer literate with experience of accounting and business systems usage and development.

Projects will include the development of new systems and upgrading the accounting function to cater for the astounding growth projected.

The potential is obvious – both in terms of business and personal development. Success in these roles with their ensuing business involvement and exposure will generate wide ranging management opportunities in this division or elsewhere within the substantial group.

The negotiable remuneration packages include a subsidised mortgage and non-contributory pension.

Please write with full career details or telephone David Tod BSc FCA quoting reference D/444/WB.

Lloyd Management

125 High Holborn London WC1V 6QA Selection Consultants 01-405 3499

Young ACAs

highly visible career stepping stone

London

Highly prestigious and highly respected, our client is one of the largest financial groups. It offers excellent opportunities to ambitious Chartered Accountants aged mid/late 20s to make the transition from the Profession to Commerce.

You will join a high profile team undertaking operational reviews and appraisals of the group's activities, controls and information systems – a wide ranging brief which provides a thorough insight into the many facets of the group's business.

£18–25,000 + mortgage etc

The scale and diversity of its traditional and developing businesses provide stimulating career progression opportunities. These are development positions enabling you to enhance and demonstrate analytical and communication skills in a highly computerised environment and, working with management at all levels, make a recognisable contribution to financial control.

Please write with full career details or telephone David Tod BSc FCA quoting reference D/363/MB.

Lloyd Management

125 High Holborn London WC1V 6QA Selection Consultants 01-405 3499

FOX & SONS ESTATE AGENTS

GROUP FINANCIAL CONTROLLER SOUTHAMPTON

Fox & Sons Ltd are residential and commercial estate agents, surveyors and valuers operating throughout Central and Southern England.

Royal Life has a 25% interest in the group which intends to continue its rapid expansion by acquisition and merger, with a view to a possible listing on the Stock Exchange.

The Financial Controller will be responsible to the Board of the holding company, and is required to take overall control of the finance function. In addition to the normal duties associated with the role, the candidate will be expected to participate in the further development of the group's expansion plans. He is unlikely to be aged under 35 and will be a Chartered Accountant with experience of multi-branch accounting, computerised management information techniques and treasury management. Success in carrying out these duties is likely to lead to the position of Group Finance Director.

Apart from an initial basic salary of c. £25,000 the remuneration package will reflect the seniority of the position to include share option scheme, pension and life assurance and a company car.

Interested applicants should write, including CV with salary history and daytime telephone number, quoting reference TT125 to:

RAWLINSON AND HUNTER
PO Box 4SR, One Hanover Square, London W1A 4SR

Corporate Finance Executives

City £18-22,000 + benefits

The unprecedented level of Corporate Finance activity in the City has created the demand for high calibre accountants and lawyers who are seeking a challenging opportunity.

Our clients include Merchant Banks, Investment Banks and Stockbrokers who are active in:

- Mergers and Acquisitions
- USM and Full Listings
- Placings
- Management Buyouts
- Corporate Advisory Work

Candidates will be between 25-28, and will have an excellent academic record as well as strong interpersonal skills and complete commitment to succeed in a commercial environment.

To arrange an initial meeting to discuss these opportunities, please contact Victoria Ward Krickic or Lindsay Sugden ACA on 01-404 5751 (evenings and weekends 01-789 2295), or write to them at 39-41 Parker Street, London WC2B 5LH.

MP

Michael Page City
International Recruitment Consultants – London Brussels New York Sydney
A member of the Addison Page PLC group

Accounts Manager £15,000 + car

Young but experienced, ACMA, ACCA, or finalist, to manage a small international dept. (Olivetti M40 computer) and to prepare management accounts. Looking ahead to involvement in corporate planning and decision making.

Our company is one of the European leaders in foreign language publications.

Write in full with CV to K. Edwards, Tek Translation Ltd., 11 Uxbridge Road, Shepherds Bush, London W12 8LH.

LEGAL CASHIER

Holborn Solicitors, over 80 fee earners, require person 25+ for computerised accounts department, able to type. Salary aae. Send CV to:

Financial Controller,
Frere Cholmeley,
28 Lincoln's Inn Fields,
London WC2A 3HH.

FRENCH/GERMAN/ENGLISH exp financial analysis. £20,000. Language Staff Agy 01 486 8922.

TEMPS all levels of accountancy work available now call Accountancy Contracts (Agy) on 01 831 2402.

BROAD ROLE

Herts c. £12,000

This highly profitable subsidiary of a U.S. corporation offers an excellent opportunity for a young, ambitious part qualified accountant. As Financial Accountant your responsibilities will include U.K. and U.S. reporting, cash flow forecasting and development of internal control systems. Contact:

Marc Fisher
Robert Half Personnel
Roman House, Wood Street
London EC2Y 5BA
01-638 5191

OPERATIONS MANAGER/ CREDIT CONTROLLER

Milton Keynes c. £17,000

In anticipation of the launch of a new credit-based product, the Society is seeking to recruit an Operations Manager/Credit Controller who will be primarily responsible for the development and control of the administrative systems associated with this product.

Preferably aged 28-35 and educated to a minimum of 'A' level standard, you will have spent at least 3 years' in credit control within the finance industry.

Experience in the design and development of operational systems in a computer-based environment is also essential. Considerable product growth is anticipated and you will require highly developed staff and allied management skills.

The competitive salary is accompanied by the range of benefits to be expected of a large financial institution, including relocation assistance where appropriate.

If you meet our requirements please send a full cv detailing your experience, achievements and current salary package to Shirley Pointer, Manager, Personnel Services, Abbey National Building Society, Abbey House, 201 Grafton Gate East, Milton Keynes, Bucks MK9 1AN.

The closing date for applications, which are invited from all sections of the community, is 27 July 1986.

ABBEY NATIONAL BUILDING SOCIETY

Young Accountants... How much are you worth?

Salaries for newly qualified ACAs and ACMAs can range from £15,000 to £35,000. You may have wondered how much you could reasonably command on the open market or even whether you are being fairly remunerated in your current position. As a young and progressive recruitment consultancy specialising in the newly qualified area of the market we are able to provide you with a **free** and **confidential** assessment of your worth, given your experience and area of interest. Informed and independent career guidance is also freely available.

Simply complete and return the coupon below (or phone Eileen Davis on 01-930 7850) and we will send you a brief questionaire. Upon receipt of this we will contact you with an estimate of your current market rate.

Robert Walters Associates
Recruitment Consultants
66-68 Haymarket, London SW1Y 4RF
Telephone: 01-930 7850

Name_____
Address_____
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Home telephone_____
Please send me an assessment questionaire ☐

LA CRÈME DE LA CRÈME

Pot of gold, no. 3 temp pay rises a year, yes.

Ask ALFRED MARKS

CHAIRMAN'S SECRETARY/PA

I am looking for my replacement

I work for the demanding and young (40) Chairman of a fast-moving, diverse, international public company, who needs protection from the irritating everyday calls on his time. He also needs someone who appreciates that his requirements come first and foremost, who is efficient and hard-working, (with good secretarial skills), capable, outgoing and communicates well with people, especially on the telephone.

Due to his extensive travelling you will have a very important role as the UK link. The pace can be frantic and unreasonable, so a sense of humour is essential. Someone under 25 is unlikely to have the breadth and experience, (or tolerance!) necessary.

Has this put you off? It shouldn't. I have loved every minute of my time here (well, almost!). You will be based in W1 and the rewards are compatible with the demands of the job. Salary approximately £16,000 p.a. plus usual perks.

If you would like to take this further, please supply a full C.V. and recent photograph to Box A42, The Times.

AMBITION

ROOM FOR YOURS AS ONE OF OUR TEMPS CONTROLLERS

There's plenty of room for the right people to grow at Alfred Marks.

On the one hand you'll be looking after an elite team of temporaries. On the other hand, meeting clients, spending time getting to understand their business and establishing a professional relationship with them.

With all this, the ability to think quickly, yet analytically and to make astute "people" decisions is essential. Naturally the promotion prospects are excellent. After two years you could become a Branch Office Manager.... which could then lead to promotion to a sales or middle management position....with an organisation as successful as Alfred Marks. The sky is merely the limit.

You won't necessarily need to have recruitment experience as you will receive training. You will, however have a successful commercial background, perhaps an understanding of hi-tech office systems and a proven ability to deal with people.

If you think you can organise, sell, communicate and get on well with people then you could become part of the Alfred Marks team.

Call us today.
Judi Hind,
29 Duke Street, London W1.
Tel 486 6451
Alfred Marks Recruitment Consultants

Ask ALFRED MARKS

ASSISTANT DEPARTMENTAL SECRETARY

Salary: £7,308 - £8,532 inclusive

An Assistant Departmental Secretary is required to work in the Department of Management, Economics and Industrial Studies.

The post is interesting and varied, offering the successful candidate the opportunity to work in a lively and dynamic department.

Applicants must have the ability to organise their own workload, work under pressure, with the confidence and communications skills to deal with a wide variety of people. Shorthand and/or audio skills are required, in addition to excellent typing. The post-holder will offer secretarial and administrative support to a large number of staff, including several Course Directors and the ability or willingness to use a word processor is desirable.

Application forms and further details are available from the Personnel Department, South Bank Polytechnic, Borough Road, London SE1 0AA. Tel: 01-928 3512 (answering service 9.00am-5.00pm).

Please quote Ref: ADM/39

Closing date: 4th July 1986

An Equal Opportunities Employer

South Bank Polytechnic
Teaching for tomorrow in the heart of London

MOORE STEPHENS

Our Expanding Practice is seeking competent secretaries for two exciting key positions.

PARTNERS SECRETARY

To assist the dynamic head of a general practice group you will need excellent shorthand and typing skills and should be between 30 and 40.

Salary circa £9,500

PERSONNEL SECRETARY

An ideal opportunity to learn more about the Personnel function for a young secretary with two years experience.

Salary up to £8,000

Both positions offer luncheon vouchers 50p per day, season ticket loan scheme and 4 weeks holiday per annum.

Please send full curriculum vitae with a day time phone number to:

Susie Becker, Personnel Manager, Moore Stephens, St. Paul's House, Warwick Lane, London EC4P 4BN.

MS

Secretary to a Chief Executive

£9,237 - £10,014 p.a. (Pay award pending)

This is a high calibre and prestigious post requiring the skills of a top flight secretary.

Must have experience of working with Senior Management and able to cope efficiently and effectively under pressure. Good Shorthand/audio skills essential and experience of using an AES 7300 W.P. desirable.

Excellent modern offices overlooking London. 24 days holiday plus one day off every 4 weeks. Interest free season ticket loan available.

INNER CITY YEAR ACTION '86 IN YOUR CITY WESTMINSTER CITY COUNCIL

For an application form and job description, either telephone 01-798 2434, call at One Stop Services floor at City Hall or write to the Chief Executive's Personnel Section, room 16.14 City Hall, Victoria Street, SW1E 6QP quoting ref no. CE31. Closing date 3 July 1986.

PERSONNEL ASSISTANT

LEICESTER SQUARE up to £10,000 aae

We are an international engineering company with offices in Leicester Square and are looking for a Personnel Assistant, preferably aged 25+.

Reporting to the Personnel Manager you will be responsible for administration of recruitment, personnel records, salaries, private health scheme, etc.

Applications are invited from candidates with a genuine interest in furthering their career within the personnel field, together with a good secretarial background (shorthand not essential). Essential qualities include flexibility, initiative, numeracy and a mature and friendly personality.

In addition to the above salary we can offer an attractive benefits package which includes free private medical insurance, season ticket loan scheme and 4 weeks holiday.

Find out more by telephoning Christine Colson on 01 839 4377 or write to her at Stearns Catalytic International Ltd, 48 Leicester Square, London, WC2H 7LZ.

NO AGENCIES PLEASE

20 dud interviews, no. A few real crackers, yes.

WE ARE RECRUITING FOR THE FOLLOWING POSITIONS:—

PRESTIGIOUS CITY SOLICITORS
experienced legal audio secretaries all aspects of legal work. Salaries £8,000- £9,750 AAE

CITY FINANCIAL INSTITUTION
audio typist, shorthand typist and senior secretaries. Salaries £8,000- £10,500 AAE (plus package)

for initial appointment please call Jean Crowcroft-Bull, Cheryl Tingey or Maria Soto on

588 0015
Alfred Marks rec cons
(LATE EVENING THURSDAY UNTIL 8PM)

Ask ALFRED MARKS

Personal Secretaries to Directors

up to £10,000 per annum

The National Audit Office, an independent public organisation, has a number of vacancies for Personal Secretaries in its newly refurbished headquarters in Buckingham Palace Road, Victoria, SW1. Successful applicants will work for Directors of Divisions responsible for the audit of all Government Departments and a wide range of other public bodies.

Proficiency is required in typing and audio with minimum speeds of 45wpm and 600 words in 20 minutes respectively. Word processor training will be available where appropriate.

Candidates, who must be at least 18, should normally have 3 'O' levels at grades A, B or C including English Language, or equivalent qualifications. But 2 years' recent secretarial experience will be considered as an alternative. The current starting salary is from £8,485 to £8,995, depending on experience, rising on a scale to a maximum of £9,995. It is possible to progress to £10,385 by meeting higher typing standards. These rates are at present under review and an increase is imminent.

Benefits include a non-contributory pension scheme; interest free season ticket loan; subsidised staff restaurant; sports and social activities and 22 days annual holiday.

Applications should be addressed to:-

NAO NATIONAL AUDIT OFFICE

Michael Bland, Recruitment Officer, National Audit Office, 157-197 Buckingham Palace Road, Victoria London SW1 9SP.

ASSISTANT SECRETARY - TRADE ASSOCIATION

REQUIRED

Starting September, assisting Executive Secretary to man new Belgrave Office of this developing Association.

Candidates must be self-reliant, administrators, experienced in minute taking and typing. Ability to edit house journal a distinct advantage.

The successful applicant should be capable of taking over as the Association Secretary within 3 years.

Remuneration negotiable; circa £10,000. Applications with CV will be treated in strictest confidence to the Secretary of the Produce Packaging and Marketing Association Ltd, Margate.

JUST THE TICKET! Secretary to MD Hammersmith To £11,000

Reduced prices for theatre and travel tickets are just 2 of the many benefits of working for this large British company. The MD needs your confident manner, your 90/50 accurate skills and your willingness to voice an opinion even if you think he may not agree. Age 25 - 30.

Bernadette of Bond St. Recruitment Consultants
No. 55, (next door to Foxwolds)
01-629 1284

MAYFAIR RECEPTION £8,500

A receptionist is needed by a very 'up market' estate agency in Mayfair. They have lots of style and are housed in beautiful offices. To fill this position, they are seeking someone to match their own style and greet their important clients with friendly confidence. If you can drive, the job will be even more interesting. Age 22+.

Bernadette of Bond St. Recruitment Consultants
No. 55, (next door to Foxwolds)
01-629 1284

MANAGERS SECRETARY

£10,000
WITH TWO REVIEWS

Our client is looking for a very reliable shorthand, audio and word processing secretary. Your duties will include keeping diary and arranging travel amongst many other things. For all your hard work they will reward you with LVS, House Purchase and Health Schemes. Please contact Sharon Mills Alfred Marks Recruitment Consultants, 237 Euston Road NW1 Tel 01-387 0024.

Ask ALFRED MARKS

SECRETARY

BUPA Medical Centre c. £9,000 - Kings X.

Smart, non-smoker with excellent shorthand typing skills. A good communicator able to use discretion. Some knowledge of medical terminology an advantage.

Salary reviewed after 6 months, season ticket loan, subsidised restaurant, free BUPA, mortgage subsidy.

For more details please contact:

Lesley Rogers on 01-837 6484 ext. 2495 or write to her at: BUPA Medical Centre, Webb House, 210 Pentonville Road, London N1 9TA

MARKETING

c £10,500

The Marketing Director based in the London HQ of this international company needs a PA/Sec with lots of initiative to assist him.

You will take on a key co-ordinating role - liaising with world wide subsidiaries, organising travel arrangements, social events and conferences, attending meetings, collating data, overseeing the despatch of Marketing Bulletins and providing full secretarial support.

Skills: 100/60 + IBM PC with Lotus 123. Age: 26-40.

WEST END OFFICE
629 9686
ANGELA MORTIMER

EXEC SEC BI-LINGUAL

£12,000

A demanding and interesting position on offer by one of our major Advertising/PR clients. Presentation, speech, fluency in French, shorthand, WP and general office automation knowledge should be second to none. Suitable candidates will be mature, good organisers used to representing employer with VIP clients and fluent in at least one European Language.

Call now for immediate appointment on 629 0111, Helena Miller or Alan Telford, Alfred Marks Recruitment Consultants, 487 Oxford Street W1 (Marble Arch End).

Ask ALFRED MARKS

HEADMASTER'S SECRETARY

BISHOP'S STORTFORD COLLEGE (INDEPENDENT HMC SCHOOL HAVING BOARDERS/DAY BOYS WITH SIXTH FORM GIRLS)

Experienced Secretary/PA, preferably with previous school experience, required from September 1986 or earlier. Accurate shorthand and typing skills essential and familiarity with WP advantageous.

Varied and absorbing duties give scope for initiative and satisfying commitment.

Salary according to qualifications and experience, not exceeding £7,000 p.a. Accommodation available if required.

Applications with CV, naming two referees to: The Headmaster, Bishop's Stortford College, 10 Maze Green Road, Bishop's Stortford, Herts. CM23 2QZ. (Tel: (0279) 57911).

SECRETARY/PA - c £9,750

Required for The Secretary General and a Senior Executive of small International Shipping Organisation. The position has a high administrative content including international travel and hotel arrangements, catering and supervision of general administration. It will suit someone who likes to use their initiative. Apricot computer with Wordstar package.

Requirements:

- Excellent shorthand/typing (100/60)
- Good education with 'O' level in English.
- WP experience desirable but cross training given
- Familiarity with schedule typing and figures helpful.

The benefits include 35 hour week, LV's (50p), annual season ticket loan, 20 days' holiday in a full year increasing to 25, BUPA, contrib pension scheme.

Please telephone or apply in writing (giving contact telephone number) to: Rosemary Hill, Personal Manager, General Council of British Shipping, 30-32 St Mary Axe, London EC3A 8ET. Telephone: 01-283 2922.

(No agencies)

ADMINISTRATIVE ASSISTANT - £11,000

A well known property company in the West End is looking for a Personal Assistant for the London Administrator. You should enjoy dealing with people and must be well organised and meticulous as it is a very busy job. Your responsibilities include running the Pension Plan, the staff health scheme, the car fleet and all general office maintenance together with some secretarial back-up. Numeracy is essential and you should have good skills (90/65+/WP or computer). Age 24-35. Please call:

434 4512
Crone Corkill
Recruitment Consultants

PA/OFFICE MANAGER c£11,000

In this busy hectic world of fashion, impress the director with your ability to take control and organise the dept. Attend meetings, discuss new merchandise and generally become a member of the team. Age 30+ with speeds of 80/50, plus an outgoing personality are the requirements he needs. Call Stella 01 734 2567

Stella Fry Recruitment

£12,500 WITH FLUENT FRENCH

PA / Sec 28-35. 100/50/WP. Senior level experienced secretarial and administrative necessary for this responsible position to assist the manager of small group. Written and oral translations. Other European langs useful. Six weeks holidays. Phone 734 3788 or 437 8476 133 Oxford St Rec Cons

MILLER McNISH

SECRETARY

c£9,500
PUBLIC PROPERTY COMPANY

Seek well educated secretary with audio/WP skills to join our small friendly City team. Must have sense of humour and ability to deal with clients at all levels.

Age 24-30. Telephone Linda Gration on 01-622 6068.

(NO AGENCIES)

SHORTHAND PA £12,000 + BONUS STOCKBROKING

A top city stockbrokers require a well groomed articulate sh /pa. with the ability to structure the Senior Executives day to day activities. Salary package c £13,200 + sub mort. Bupa, £1 a day LVs ect. Tel Angus Watson on 01-626 8524.

MDS PA c £11,500 + Bonus

The new MD of international city company requires a competent PA with shorthand to run his office, deal with his clients and handle office administration. This is a senior responsible position for someone with initiative. Excellent conds inc 5% bonus, restaurant ect. Tel: Alex Forbes 626 8524

Monument Personnel White House, 15 Fish St Hill London EC3

ADMINISTRATIVE SECRETARY

ADMINISTRATIVE SECRETARY, 20-30 required by learned society to assist in the running of its extensive scientific meetings programme and with the co-ordination of its bi-monthly newsletter. good speeds, accuracy and capacity to work periodically under pressure on own initiative, are important qualities for the post, together with the ability to communicate at all levels. Familiarity with Wang W.P. an advantage. Starting salary c£8,000, 4 weeks 4 days annual holidays. LVs and season ticket loan.

Please apply with C.V. and names of two referees to:

The Executive Secretary, The Geological Society, Burlington House, Piccadilly, London, W1V 0JU by 3rd July. Telephone 01-437 3476.

AD. AGENCY seeks P.A./Sec. to Dir. of Media Promotions Division.

We need a capable, efficient person who is able to cover the office, work on own initiative, has pleasant telephone manner, deal with top clients, etc.

With your sound office/sec. experience get in on the ground floor of this new venture. W.P. an advantage.

Sal. Neg. c£7,500.

Call 370-7404 Ext. 239.

No Agencies

SECRETARY/PA TO CHAIRMAN

After 8 years working with this smashing boss (previous secretary 11 years - and he's only 43!) I am now leaving to be with my children and I need someone to take my place (so does he!).

It's a very demanding but satisfying job for a career woman. Excellent prospects. Fast expanding food group. Floating soon. Good salary and working conditions. Office adjacent Old Street tube.

Please phone me: Kathy Winch on 01-253 9013.

BRIGHT CAREERS in MEDIA £8-10,000

The advertising and public relations world offers great scope and involvement for well educated young secretaries. Lots of client liaison, media training and above all a fast moving lively environment. Let us help you break into PR or advertising now.

353 7696
Covent Garden BUREAU
110 Fleet Street EC4

PA /SEC £10,250 + BONUS PALL MALL

To provide full PA support to MD of prestigious investment corp. Full involvement, lots of responsibility and plenty of international client liaison. Flexi hours plus generous lunch allowance. Please call 493 5921.

Noel Employment

EXECUTIVE PA/SECRETARY, W2

One full timer or two shared part timers required for MD of exciting and large retail operation in addition to good secretarial skills the candidate(s), ideally aged 25-40, should preferably have a working knowledge of French and Italian, be presentable, confident and flexible. Salary £9,000 pa pro rata. Hours by arrangement. Please write to Mrs Johnson, 42 Westbourne Grove, London W2 or call her on 01-229 3530.

SMALL NORTH LONDON CHARITY FINANCE/ADMIN OFFICER £10,000 pa

Must have experience of PAYE and drafting and typing their own letters. Ring Mike straight away on 01-359 9459 office hours only.

HALCYON DAYS ENAMELS

Halcyon Days offer a unique opportunity in their export department to a young, well-organised person with the desire to learn a fascinating business selling beautiful enamels. Foreign travel potential. Accurate typing essential for use of VDU and telex. To work with four non-smoking females in elegant surroundings. Salary during training period £7,750 per annum. Please write with full details to:

The Export Director, Halcyon Days, 105 New Bond Street, London W1Y 9LG.

SHORTHAND PA £12,000 + BONUS STOCKBROKING

A top city stockbrokers require a well groomed articulate sh /pa. with the ability to structure the Senior Executives day to day activities. Salary package c £13,200 + sub mort. Bupa, £1 a day LVs ect. Tel Angus Watson on 01-626 8524.

MDS PA c £11,500 + Bonus

The new MD of international city company requires a competent PA with shorthand to run his office, deal with his clients and handle office administration. This is a senior responsible position for someone with initiative. Excellent conds inc 5% bonus, restaurant ect. Tel: Alex Forbes 626 8524

Monument Personnel White House, 15 Fish St Hill London EC3

THE MIDDLESEX HOSPITAL MEDICAL SCHOOL

Department of Surgical Studies

MEDICAL SECRETARY required to work for the Professor of Surgery at The Middlesex Hospital Medical School. The post involves personal secretarial assistance to the Head of Department and administrative duties related to the day-to-day running of the Department. This responsible post entails daily contact with academic, medical and scientific staff. Applicants should have administrative ability, be well-organised and able to take initiative. Good secretarial skills, including audio-typing and shorthand, are essential. WP experience, or a willingness to learn, would be an asset. Salary in the range £8,092 - £9,146; generous holidays and season ticket loans available. Applications in writing, including cv and the names and addresses of two referees, to: Miss Morag Brockleburst, Administrative Officer, The Middlesex Hospital Medical School, Mortimer Street, London W1P 7PN. 01-380 9274/9373.

LEGAL AUDIO SECRETARY (£11,500 INCL BONUSES)

Busy Commercial Litigation partner requires experienced Legal Secretary to organise his work, his clients and him. Fast accurate skills essential and ability to cope with pressure and responsibility. Small friendly offices situated in Knightsbridge with latest equipment. Please telephone Liz Sherlock on 01-235 0222

MEDICAL AUDIO SECRETARY/ RECEPTIONIST

For NS area. Age 20+. Accurate fast typist and bubbly personality.

Salary to £11,000. Contact Mrs. Hutchinson. Jeeves Agy. 01-828 2068.

LEGAL SECRETARY c£10,000

With Audio conveyancing experience to work with and assist South Kensington Solicitors.

Salary commensurate with experience. Excellent career prospects.

Tel 581 4481.

Super Secretaries

CHURCH PASTORAL AID SOCIETY The Aid Agency for the Local Church

ADMINISTRATIVE SECRETARY

If you want to work with teams handling Graphic Design, Video Production and Sales, providing secretarial and administrative backup for their work, this may be the job for you!

Applicants should be committed Christians, trained in typing, shorthand, office management, and preferably word processing, and able to demonstrate an ability to organise their own time and be flexible!

For further information, contact Ruth James on 01 353 0751

ADMIN/PA £10,200 + perks. A major international firm with superb City offices seeks an efficient & energetic PA, aged ideally 24 - 28. You will be assisting the Manager of Executive Selection & will have the opportunity to become totally involved both on the administrative & secretarial sides. Your duties will include meeting many clients therefore good presentation & a courteous manner is essential. Applicants should be A Level standard, have good typing skills, an excellent telephone manner and a high level of interpersonal skills. Call Lorraine Hindmarsh 408 6148 Kingsland Pers. Cons.

EXCELLENT FIRST JOB Small Shipping Co Jermyn Street requires bright A' level college leaver for telex, typing, telephone general office duties. Salary negotiable. Immediate start. Fiona 01-434 2556

EXPERIENCED SH/AUDIO sec required by busy architects office Salary £8,000 pa Ring Linda 01-370 8129 or apply in writing to Stefan Zins Associates Ltd, 71 Warwick Road, London SW5 9HB.

TEMPORARY SECRETARY for language school in Central London SH unnecessary, languages helpful. Tel 01-834 0606

FRENCH/ENGLISH exp PA. English SH, 24+. £12,000. Language Staff Agy 486 8922

FRENCH/ENGLISH exp Hotel reservation clerk. £7,500. Language Staff Agy 486 8922.

RECORD COMPANY P.A. to V.P. £10,000. Excellent skills 90 60 plus experience in financial environment. Exciting opportunity for bright personality. Call Handle Recruitment 493 1184

COLLEGE LEAVER GRADUATE Secretary Personnel. Skills 90 60. Superb opportunity for outgoing personality. Excellent appearance. £7,500+. Call Handle Recruitment 493 1184

SALES & MARKETING Director requires a professional PA. 90 60 Full range of PA services, customer liaison Career prospects within the Computer industry c£9,000 Call Natasia TED Agy 01-736 9857

DYNAMIC PA/SEC Required for busy expanding Wimpole St. medical practice. Must be very presentable, happy, unflappable. Excellent salary for the right person Tel: 01 631 1771

ARCHITECTS SEC For expanding practice Splendid offices, lots of involvement. No sh, train on WP c£9,000. Call Natalia TED Agy 01-736 9857

AUDIO SECRETARY Approx £8,000 Government funded consumer organisation based in Victoria requires Secretary to Head of Policy Division. Busy, friendly office needs capable person to undertake the full range of secretarial office duties including word processing (training given) Please ring Sharon Hancock for further details on 01 222 9601

TEMP/PERM £10,000+. Efficient PA Sec (80 60) for SW1 Stockbrokers Age 28+. BOYCE AGENCY LTD 01 236 5501

SECRETARIES for Architects & Designers, Permanent & temporary positions, AMSA Specialists Rec Cons. 01 734 0433

GERMAN/ENGLISH exp Import Assistant N12 £9,000. Language Staff Agy 486 8922.

SECRETARY/PA required for joint Directors of rapidly expanding computer electronics distributor. Applicants should be a responsible self starter with initiative, good communication skills and high professional standards. Located on A4, West London. Flexible salary package negotiable according to experience available. Please ring 01 577 1700.

P.A. ENTERTAINMENT with French for President of music record company. Skills 90 60 and music experience is essential. This is a demanding role & excellent opportunity for the right person. Call Handle Recruitment 493 1184.

ADMINISTRATOR SECRETARY £9,000 Mayfair Office Interiors. Good sec skills needed 80+, administration, 25+. Well groomed and educated. Call Handle Recruitment on 493 1184.

ADVERTISING. SW1 Agency needs enthusiastic young sec with good typing and shorthand for account handling. Salary £9,000. Please call Octavia or Amanda 935 9692. ie Crawfords (Rec Cons).

STEPPING STONES

KNIGHTSBRIDGE. Young well spoken responsible girl required as junior receptionist. Typing and telex an advantage. Starting salary £6,000 Please call Penny Blanche on 589 4567

مكتبة الأهرام

PERSONAL COLUMNS

All classified advertisements can be accepted by telephone (except Announcements). The deadline is 5.00pm 3 days prior to publication (ie 5.00pm Monday for Wednesday). Should you wish to send an advertisement in writing please include your daytime phone number. CUSTOMER SERVICES DEPARTMENT. If you have any queries or problems relating to your advertisement once it has appeared, please contact our Customer Services Department by telephone on 01-481 4100.

ANNOUNCEMENTS

INVERNESS Royal Academy. Former pupils London Area Dinner. Contact: MacDonald, 18 Derwent Rise, Flitwick, Beds.

ELEANOR FINLAYSON b. 1886. Fiancée (1090) of poet J.E. Flecker. Writer seeks anyone with information about her. Reply to BOX F05.

A CELEBRATION FOR PADDY (The Lady Renton) Monday 7th July. See 'Concerts' today.

PICK RASPBERRIES in Scotland. Mid July - Mid Aug. Send SAE to VWL 9 Park End St. Oxford.

BIRTHDAYS

IAN FAIRWEATHER Have a marvellous Birthday. Lots of Love From Elain

GOLDEN ANNIVERSARIES

DON: BORLAND - At The Grand Hotel, Glasgow on 19th June, 1936 by the Rev. J. A. Turner Kennedy, M. A., Graham Don to Elizabeth Borland. Present address 60 Regents Square, Bow, London E3 3HW.

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SELECT FRIENDS Exclusive introductions for the unattached. 58 Maddox Street, London W1. Telephone 493-9937.

CALIBRE CV'S professionally written and produced curriculum vitae documents. Details: 01-580 2959.

COMPANY GOLF Days organised for staff or customers. Any location. Tel 0734 872722.

BREAKAWAY. London's club for professional unattached people 23-43. Over 200 events monthly. 24 hr info tape. 997 7394.

FRIENDSHIP, Love or Marriage. All ages, areas. Dateline, Dept (Q16) 23 Abingdon Road, London W8. Tel: 01-938 1011.

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HEDI FISHER INTRODUCTIONS. Send S.A.E. 14 Beauchamp Pl, SW3, 01-267 6066. Essex area, 01 504 4142. High success rate. Men 40-65 in demand.

CONVEYANCING by fully qualified solicitors inc mortgage for £120 + VAT and standard disbursements. Tel 0244 319398.

TV SERVICES. Shop and cal. Transformation. 428 Bury Old Road, Prestwich, Manchester. Tel: 061-773 1819.

ABINGDON HOMES

SUNNYMEDE NURSING HOME
TWIX BRISTOL & BATH
For your elderly relative holiday needs, long or short stays. Tranquility combined with expert nursing care.
Brochure on request or ring Matron, Sunnymede Nursing Home, Vandyck Avenue, Keynsham, Bristol. BS18 1LE. Tel. no. 3157.
Also Abingdon House Residential Home Tele no. Keynsham 69200.

LEGAL SERVICES

US VISA MATTERS E S Gudeon US lawyer 17 Bulstrode St. London W1 01 486 0815.

WANTED

WIMBLEDON TICKETS All days wanted. 01 688 9449 Day. Eves 01 387 4589 and 01 305 1979

LARGE WARDROBES & Mirrors, Desks, Bookcase etc & Pre 1940 furniture. Tel 01-586 0148 or 01-228 2716 day or night.

WIMBLEDON We guarantee to pay top prices for centre court seats. Phone Robin Richardson on 01 836 2650.

ALL MASONIC REGALIA and other related items required. 01 229 9616.

ALL TICKETS NEEDED for Wimbledon. Top prices. Phone us last. 821 6616 828 0495.

ALL WIMBLEDON TICKETS wanted. Centres. No 1's. Best prices paid 01-839 8233

ALL WIMBLEDON TICKETS bought. Top prices paid, we collect. COD. 01 701 8283.

ALL WIMBLEDON TICKETS wanted. Best cash prices given. We will collect. Tel 734 1333.

ALL WIMBLEDON Tickets bought or sold, best prices paid. 01-582 9264 or 01-587 1098.

ANY WIMBLEDON TICKETS wanted for large package company. 01 437 5078.

WIMBLEDON - top prices for Centre Court seats. Ring 01 836 6571.

WIMBLEDON TICKETS wanted plus debentures. Also Glyndebourne. Best prices. 01 225 0837

WIMBLEDON TICKETS WANTED Centre court or No 1. Any day. 01 459 0300.

WIMBLEDON best seats bought. Tel: 0323 643178 or 0836 223975

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WIMBLEDON TICKETS WANTED Best prices paid: centre court or court 1. 01-737 2532

WIMBLEDON TICKETS Wanted. We collect. 01 980 6336. Morgan Tickets. Exnam.

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HOLIDAY SPECIAL Battery portable 4 hr VHS recorder package incl camera. £150 disc. Tops. 91 Lower Sloane St. SW1 730 0933

KNIGHTS OF NETTLEBED 17th and 18th Century replica and reproduction furniture, clearance now on. Nettlebed, Oxon (0491) 641118, Reading (0734) 591731, Bournemouth (0202) 293580, Berkeley, Glos (0453) 810952, Topsham Devon (039287) 7443.

BRITISH GRAND PRIX Complete hospitality package. Includes: entrance, car park, Grand Stand seats, 1st class catering, free bar all today. Tel Trackwork 0892 28531.

FINEST quality wool carpets. At trade prices and under, also available 100's extra. Large room size remnants under half normal price. Chancery Carpets 01 405 0453.

THE TIMES 1795-1986. Other titles avail. Hand bound ready for presentation - also "Sundays". £12.50 Remember When 01-688 6323.

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SPECIAL OFFERS
Wicanders Corkoplast Tiles, design natural only £8.95 per sq yd + VAT. Wool mix Berber carpets 4m wide Hessian backed £4.35 per sq yd + VAT. While stocks last.
182 Upper Richmond Road London SW14
Tel: 01-876 2089
Free estimates-Expert fitting.

ANNOUNCEMENTS

British Heart Foundation
The heart research charity.
102 Gloucester Place, London W1H 4DH.

TICKETS FOR ANY EVENT, Cats, Starlight Exp. Chess, Les Mis. All theatre and sports. Tel: 821-6616/828-0495. A.Ex. / Visa / Diners.

ALL TICKETS Wimbledon, Les Mis, pop shows, Wham, Queen and Rod Stewart bought and sold. 01 631 2660.

CHESS, CATS, LES MIS Starlight, Wimbledon Tennis, Wham available now. 01 439 0300. All credit cards accepted.

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LEGAL NOTICES

RE: CRESTMATT LTD and The Companies Act 1985 NOTICE IS HEREBY GIVEN, pursuant to Section 588 of the Companies Act, 1985 that a Meeting of the Creditors of the above named Company will be held at the Barbican City Hotel, Central Street, London, EC1 on Tuesday on the 24th day of June, 1986 at 10 o'clock in the fore noon, for the purposes mentioned in Sections 589 and 590 of the said Act.
Dated this 6th day of June 1986
M. Menda Director

HIT SONGS LIMITED The Companies Act, 1985 I, GEORGE ALBERT AUGER, certified Accountant, of Messrs Stoy Hayward, 8 Baker Street, London W1M 1DA, give notice that I was appointed Liquidator in the above matter on 23 May 1986. All debts and claims should be sent to me at the above address.
G.A. AUGER Liquidator

Will PAMELA MARGARET DAWSON, wife of John H. Dawson, daughter of Ronald Stanley Brewis, last known to be living in the Birmingham area, and DEBORAH ANNE HERTZBERG, wife of Lt John Sumner Hertzberg RCN please contact Dibb, Lupton & Co., 6 Butts Court, Leeds LS1 5JX (telephone Leeds 439301 - reference ASD/LF) where they may hear something to their advantage.

ADAM formerly WEINER, VALERIE ADAM formerly VALERIE WEINER, Spinster late of 45 Farnham Gardens, Raynes Park, London SW20 died There on 28th March 1984. (Estate about £6,900).

ANSELL nee EDWARDS, AMY ELIZABETH ANSELL otherwise AMY EDITH ALEXANDER ELIZABETH ANSELL nee EDWARDS. Widow late of 58B Tufnell Park Road, Holloway, London N7 died at London N7 on 8th April 1985. (Estate about £20,000).

BALL, EDWARD THOMAS BALL late of 26 Hazelwood House, Brunswick Road, Sutton, Surrey died at Sutton on 25th March 1986 (Estate about £20,000)

BARBOUR, ROBERT WILSON BARBOUR otherwise ROBERT BARBOUR late of 3 Furber Street, Hammersmith, London W6 died at Hammersmith on 19th March 1986 (Estate about £69,000).

DARLINGTON, VERA DAISY DARLINGTON, Spinster late of Royal Hospital and Home for Incurables, West Hill, Putney, London SW15 died at Roehampton, London SW15 on 18th March 1985 (Estate about £9,400)

EWENS nee LEE, ANNIE ELIZABETH EWENS nee LEE, Widow late of Chatterton Lodge, Fullers Vale, Headley Down, Bordon, Hampshire died There on 22nd January 1985 (Estate about £5,400).

FOLEY, JOSEPH FOLEY late of 1 Crown House, North Street, Nailsea, Bristol died at Westbury-on-Trym, Bristol on 6th October 1985. (Estate about £5,000).

GOODMAN, MARY IVY GOODMAN, Spinster late of 70 Langham Court, Wyke Road, West Wimbledon, London SW20 died at Kingston upon Thames, Surrey on 12th December 1985 (Estate about £12,000).

MORTON, EDWARD MORTON late of Hollymoor Hospital, Northfield, Birmingham died There on 6th October 1985 (Estate about £53,800)

SORSBY, WILLIAM SORSBY late of 6 Probert Avenue, Goldthorpe, Rotherham, South Yorkshire died There on 26th February 1986 (Estate about £9,000).

The kin of the above-named are requested to apply to the Treasury Solicitor (B.V.), Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, failing which the Treasury Solicitor may take steps to administer the estate.

IN THE MATTTER OF MOGUL HOME IMPROVEMENTS LIMITED (IN LIQUIDATION) No 005621 of 1984 BY ORDER OF THE HIGH COURT Dated 17th Day of April 1985 STEPHEN GILMORE of 9, High Street Elstree Herts WD6 3BY Has Been Appointed Liquidator of the above named company with a COMMITTEE OF INSPECTION.
Dated this 11th day of July 1986
S. Gilmore

IN THE MATTER OF DAVID DWECK & CO. LIMITED No. 001175 of 1982 By order of THE HIGH COURT dated 28th July 1982 Stephen Gilmore of 9, High Street Elstree Herts WD6 3BY has been appointed Liquidator of the above named Company with a committee of inspection.
Dated this 11th day of July 1986.
S. Gilmore

THE COMPANIES ACT 1985 NOTICE TO CREDITORS To Send in Particulars of Debts or Claims NEW AMBASSADORS HOTEL LTD (In Creditors' Voluntary Liquidation) NOTICE IS HEREBY GIVEN that the Creditors of the above-named company are required on or before 30th June 1986, to send their names and addresses, with particulars of their debts or claims to the undersigned, Neil Hunter Cooper, of Robson Rhodes, 186 City Road, London EC1V 2NU, the Liquidator of the company; and if so required by notice in writing from the said Liquidator either personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice and in default thereof, they will be excluded from the benefit of any distribution made before such debts are proven.
DATED this 4th day of June 1986
N.H. Cooper Liquidator

IN THE HIGH COURT OF JUSTICE No. 005705 of 1986 IN THE MATTER OF WEST ONE PUBLIC RELATIONS LTD -and- IN THE MATTER OF THE COMPANIES ACT, 1985 By Order of the High Court of Justice, Chancery Division, dated 30th April, 1986, it is ordered that Patrick Walter John Hartigan, Certified Accountant, of 1 Wardrobe Place, Carter Lane, St Pauls, London, EC4V 5AJ be and he is hereby appointed Liquidator of the said Company.
Dated this 9th day of June 1986.
P.W.J. HARTIGAN LIQUIDATOR

COMPANY NOTICES

SARAKREEK PARTICIPATIONS N.V. ESTABLISHED AT CURACAO NETHERLANDS ANTILLES
Notice is hereby given that an Interim-Stock Dividend of 1 new share for every 20 shares outstanding was declared on May 30, 1986 and shall be payable as of June 20, 1986. Said Stock Dividend is payable against delivery Coupon No. 9 to the offices of the company. After September 5, 1986 the shares issuable against unsurrendered coupons will be sold and the proceeds made available pro rata to entitled shareholders. The dividend on registered shares will be sent by mail to the shareholders.
Amro Trust Corporation N.V. Managing Director

PUBLIC NOTICES

DOWSETT & JENKINS LIMITED Notice is hereby given that:- (a) At an extraordinary general meeting of the above named Company held at 7 Sunnyhill Road, Streatham, London, SW16 on the 13th June 1986 a special resolution was duly passed that a payment of £119,999.70 out of the Company's capital (as defined in Sections 171,172,173 of the Companies Act 1985) in respect of the purchase by the Company (i) from Mrs W.J Jenkins of 2,250 ordinary shares of £1 each and 450 7% preference shares of £1 each; and (ii) from Mrs A. Jenkins of 2,250 ordinary shares of £1 each and 603 7% preference shares of £1 each under section 162 of the Companies Act 1985 be authorised. (b) The amount of the permissible capital payment as defined by Sections 171,172,173, of the Companies Act 1985 was £119,999.70. (c) The statutory declaration and auditors report required by Sections 173,174 of the Companies Act both of which are dated 13th June 1986 are available for inspection at the registered office of the Company at 7, Sunnyhill Road, Streatham, London, SW16 and (d) Any creditor of the Company may apply to the High Court under sections 176, 177 of the Companies Act 1985 within the period of five weeks immediately following 13th June 1986 for an Order prohibiting the payment
Dated 13th June 1986
M Q. Ray Secretary

PEST CONTROL SERVICES Monopoly Investigation
Sir Gordon Borrie, Director General of Fair Trading, has asked the Monopolies and Mergers Commission to investigate the supply of commercial pest control services in the United Kingdom. The aim is to determine whether a monopoly situation exists and, if so, whether it is against the public interest.
The investigation covers the prevention and control of infestation - by insects, rodents or birds - of all types of building. In particular, it is concerned with pest control in catering premises, food stores, and farm and horticultural buildings. Ships and aircraft are also covered.
The control of woodworm, other wood-boring insects, and pests that infest trees, outdoor crops or animals is excluded from consideration.
If you would like to offer evidence, please write to: The Secretary, Monopolies and Mergers Commission, 48 Carey Street, London WC2A 2JT.

The ANNUAL GENERAL MEETING of Fellows of the ROYAL COMMONWEALTH SOCIETY will be held on Thursday 26th June 1986 at 6.00 pm in the Society's Commonwealth Hall, 18 Northumberland Avenue, London WC2.

PASTORAL MEASURE 1983 The Church Commissioners have prepared draft pastoral schemes providing for declarations of redundancy in respect of the church of St Mary, Halifax, being one of the two parish churches of the parish of Halifax and for its appropriation to use for worship by the New Testament Church of God (Wakefield diocese); and in respect of the parish church of the parish of St Cuthbert, West Hampstead and providing for its demolition. (London diocese) Copies of the draft schemes may be obtained from the Church Commissioners, 1 Millbank, London SW1P 3JZ to whom any representations should be made within 28 days of the publication of this notice.

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THIRD DAY OF ROYAL ASCOT

Conditions set fair for valiant Longboat to carry off Gold Cup

By Mandarin (Michael Phillips)

A late change of plan means that Robert Sangster and Barry Hills will try to win the Ascot Gold Cup a third time in as many years today. The last owner-trainer combination to achieve the feat was Gerald Oldham and Francois Boutin in the late Seventies. But they relied upon the same horse – Sagaro – each time.

With Gildoran, the winner of the race for the past two seasons, retired to stud in Australia, Messrs Sangster and Hills are now pinning their hopes on Seismic Wave instead of running him in the shorter Hardwicke Stakes tomorrow as was originally their intention.

However, if form at the highest level means anything at all Seismic Wave should not beat **Longboat**, who is my selection.

Runner-up in the race 12 months ago, when he finished like an express train only half a length behind Gildoran, Longboat had Seismic Wave, Eastern Mystic and Tale Quale directly behind him when he won the Henry II Stakes at Sandown last month.

After that race Pat Eddery, who is in irrepressible form at present, intimated that he thought that he could beat Longboat next time on Eastern Mystic, provided he rode him the way he did at York in May when he beat Seismic Wave in the Yorkshire Cup instead of making as much use of him early on as he did at Sandown.

Nevertheless, I still believe that it goes against the grain to oppose Longboat, who will be entirely at ease racing on the prevailing fast ground. So I take Eastern Mystic to come second to Longboat this time.

Those with long memories will recall Ore winning the Queen's Vase in 1981 and the Queen Alexandra Stakes the following year. In the meantime his efforts to lift the Cup have resulted in fourth place in 1983 and second two seasons ago.

That win on soft ground at Haydock last month proved that Ore is no back number, even at the age of eight, but he may just lack Longboat's zip. If there is a surprise in store it could be sprung by the filly I Want To Be, despite the fact she finished last behind Longboat at Sandown. Last season she finished second in the French St Leger having won the Park Hill Stakes at Doncaster.

Gesedeh, who is a half-sister to the dual Gold Cup winner Ardross, is taken to win the Ribblesdale Stakes and so make amends for that luckless run in the Oaks.

While I am not suggesting that Gesedeh would have beaten Midway Lady at Epsom, or Untold and Maysoon for that matter, I am sure that she would have finished much closer than fifth, beaten a total of 13 lengths, if only she had not been baulked so badly half-way down Tattenham Hill when she ran into the back of the weakening Davemma.

Earlier in the season Gesedeh had beaten Santiki and Mill on the Floss at Newmarket. Mill on the Floss then beat Singletta in the Oaks trial at Lingfield before refusing to go into the stalls for the start of the Oaks itself.

Signficantly, Willie Carson is on the Cheshire Oaks winner Salchow instead of her stable companion Pilot Bird, who also looked pretty accomplished when winning first time out at Newbury.

Those who bought shares in the young stallion Sharpo when he was syndicated and retired to the Woodlands Stud in Newmarket four years ago already have good reason to feel pleased with their investment.

From his first crop of runners Sharpo has already got one Royal Ascot winner, the Coventry Stakes scorer, Cutting Blade. By this evening there should be cause for further celebration in the Sharpo camp because another member of that first crop, **Risk Me** looks to have an outstanding chance of winning the Norfolk Stakes following successive victories over today's distance at Sandown.

His trainer Paul Kelleway remains adamant that Risk Me is the fastest horse he has had anything to do with, and remember he did saddle African Song to win the King's Stand Stakes at this meeting six years ago.

Risk Me has already beaten Zaibaq once. While I have the greatest respect for both Sizzling Melody and Dominion Royale I expect him to put them in their place too and he is napped to give Eddery another boost in his attempt to win the Ritz Club Charity Trophy, which goes annually to the leading jockey at the meeting.

Eddery has a less discernible chance of winning the Chesham Stakes as well on **Shabib**, but I still have a quiet fancy for this promising son of Northern Baby. Albasar, Gulf King, Mazilier and Mister Majestic all have more obvious crudentials.

Caught in the right mood, **Bridesmaid** is quite capable of winning the Cork and Orrery Stakes as she proved at Haydock last month when she swept passed Sperry, Tussac and Pilot Jet in the last furlong of the Sandy Lane Stakes.

Finally, I give the recent easy Epsom winner **First Division** a good chance of winning the King George V Handicap even though today's race represents his severest test to date.

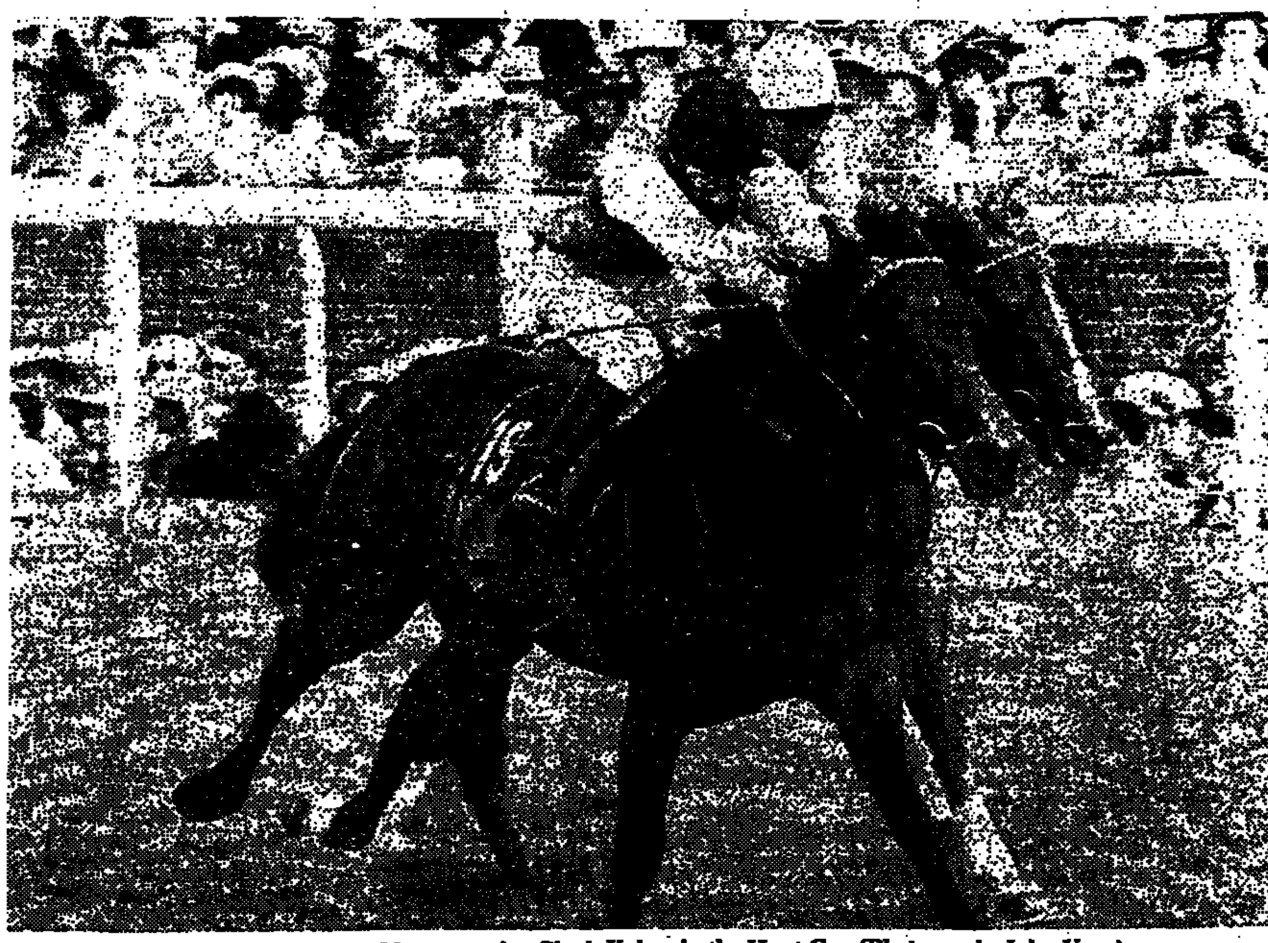
Course specialists

ROYAL ASCOT

TRAINERS: H Cecil, 32 winners from 119 runners, 26.9%; G Harwood, 33 from 141, 23.4%; L Cottrell, 6 from 27, 22.2%.
JOCKEYS: B Thomson, 8 winners from 45 rides, 17.8%; W Carson, 38 from 236, 16.1%; Pat Eddery, 35 from 223, 15.7.

HAMILTON

TRAINERS: M Prescott, 23 winners from 96 runners, 24.0%; C Nelson, 16 from 83, 19.3%; P Haslam, 19 from 101, 18.8%.
JOCKEYS: M Hindley, 6 winners from 23 rides, 26.1%; J Lowe, 41 from 277, 14.8%; J Bleasdale, 13 from 103, 12.6%.



Patriach holding off stable companion Siyah Kalem in the Hunt Cup (Photograph: John Voos).

Dunlop pair dominate Hunt Cup

By Michael Seely

John Dunlop, the talented Arundel trainer, accomplished the remarkable feat of saddling the first and second in the Royal Hunt Cup on another perfect June afternoon at Ascot yesterday.

The two stable companions fought out a thrilling finish clear of their 30 rivals before Richard Quinn drove Patriarch past the post threequarters of a length in front of Willie Carson on Silah Kalem. This was the first time in living memory that a trainer had provided both the winner and runner-up in this always fiercely contested handicap.

Having had his choice of mounts beforehand, Carson was adamant that Silah Kalem had been unlucky. "I was just coming to win my race when the horse went lame," claimed the bustling Scot in the unsaddling enclosure.

"I wouldn't be surprised if he was right," said Dunlop, "but only tomorrow morning will tell. Myself I couldn't have split them beforehand. Patriarch loves a straight track. He'd run a marvellous race when second in the Newbury Spring Cup and had been nearly knocked over at Kempton.

"On the other hand, Sylah Kalem had won his Sandown race in tremendous style and both horses had pleased me in their preparation. However, being no admirer of jockeys judgements, I probably would have gone for Patriarch!" Dunlop said.

Once again those who rely on condition race form when assessing the handicap burnt their fingers badly when Hadeer, backed down from 12-1 to 5-1 favouritism during the day, had never been seen with a chance at any stage of the race.

Recently, Hadeer had divided Pennine Walk and Cliveden in the Diomed Stakes at Epsom, and judged on that running, had looked leniently treated with 8st 13lb to carry. "I just can't understand it," said a mystified Clive Brittain, the favourite's trainer.

By far the most impressive winner during another feast of high-class racing was Sonic Lady in the Coronation Stakes. Starting at 15-8 on after her victory in the Irish 1,000 Guineas, Sheikh Mohammed's Nureyev filly swept to a comfortable win over Embla and Something Special, thereby giving Michael Stoute his first success at this year's Royal meeting.

At Newmarket in May, Sonic Lady had spoiled her chance by running too freely before finishing a close third to Midway Lady and Maysoon in the 1,000 Guineas and consequently had been fitted with a special bridle before her win at the Curragh. "It was the bit that did it again," said Walter Swinburn, "She tried to pull a little early on, but she soon settled beautifully".

Together with that brilliant sprinter, Marwell, Sonic Lady must be the fastest filly that Stoute has trained in his 14-year career as a trainer.

In the opening Jersey Stakes, Guy Harwood, who, like Stoute is always a trainer to follow at Ascot, struck his first blow of this particular meeting when Greville Starkey rode Cliveden to a 2½ length victory over Brave Owen. Dolka, the 100-30 favourite, proved a bitter disappointment and finished at the rear of the field. "I just can't understand it," said Swinburn, "she was never going at any stage of the race".

Brave Owen was unlucky in that Steve Cauthen became trapped behind a wall of horses and had to switch his mount to the outside before attempting to launch a challenge. But Cliveden had shown a fine burst of finishing speed to go and win his race.

Pat Eddery continues to dominate the meeting and the man in form became an odds-on chance to become the leading rider when partnering Forest Flower to an astonishingly easy victory over Propensity in the Queen Mary Stakes. "She must be really good," said the jockey, "they went like bats out of hell but Forest Flower was always cantering and just ran away from them up the hill."

Carson banned for seven days

Willie Carson was suspended for seven days for his careless riding of Vouchsafe in the Bessborough Stakes at Ascot yesterday (Michael Seely writes). After Vouchsafe had passed the post a neck in front of Convinced with Russian Noble only a head further away in third place, the stewards found that Vouchsafe had not only interfered with the third horse, but also with Stately Form, who finished fifth. Carson's suspension will run from June 27 to July 3 inclusive and means he will miss the Irish Derby.

ATHLETICS

Ovett puts Games place in doubt

Steve Ovett has decided not to run in the Kodak AAA championships and puts in jeopardy his selection for the Commonwealth Games. The former Olympic champion wants to run in the 5,000 metres in Edinburgh but has yet to cover the distance in a major race this season.

He said the AAA championships at Crystal Palace this weekend did not fit into his training programme and that he was not ready to race. His first appearance of the season will be at the Ulster Games in Belfast at the end of the month when he competes over 3,000 or 5,000 metres.

● Jon Ridgeon, the European junior 110-metres hurdles champion, leads a powerful British team in the Dairy Crest junior match against Switzerland and a combined Australia-New Zealand team at Swansea on June 28.

TEAM: Men: 100m: J Henderson (Edinburgh Southern), C Jackson (Cardiff). 200m: P Burns (Wolverhampton), P Goedluck (Belgrave). 400m: M Tyler (Stevenage), P Crampton (Spenborough). 800m: K McKay (Sale), P Causey (Wigan). 1500m: J Boakes (Phoenix), P Williams (Barry). 3000m: J Nuttall (Preston), S Halliday (Halifax). 2000m steeplechase: T Hanlon (Edinburgh Southern), J Renney (North Shields Poly). 110m hurdles: J Ridgeon (Haringey), D Nelson (Wolverhampton). 400m hurdles: S Hawkins (Enfield), A Nelson (Haringey). High jump: L Lucas (Haringey), A Hutchinson (Hercules). Pole vault: P Phelps (Leeds), M Edwards (Aldershot). Long jump: S Faulkner (Birchfield), B Nevison (Tonbridge). Triple jump: L Lynch (Haringey), R Edwards (Crawley). Shot: S Williams (Enfield), C Turner (Crawley). Discus: S Williams (Enfield), D Morris (Pitreavie). Javelin: G Jenson (Southend), M Robertson (Haringey). Hammer: A Tolputt (Windsor), S Dixon (Scunthorpe). 4x100m relay: Henderson, Jackson, Burns, Goedluck, D Kirton (Thames Valley). 4x400m relay: Tyler, Crampton, G Bakewell (Rotherham), Causey, G Patterson (Edinburgh Southern).

Women: 100m: J Booth (Central Region), H Clements (Dartford). 200m: S Short (Torfaen), K Hogg (Edinburgh Southern). 400m: T Goddard (Mid Hants), S Davenport (Lincoln). 800m: L Robinson (Coventry), M Faherty (Skyrac). 1500m: W Wright (Derby), S Pilling (Manx). 3000m: P Mason (Guildford), H Titterington (Leicester). 100m hurdles: M Stone (Southend), M Edwards (Haringey). 400m hurdles: J Kinsella (Liverpool), H Patterson (Sale). High jump: J Barnetson (Inverness), D Marti (Redhill). Long jump: F May (Derby), S Rose (Birchfield). Shot: J Buttle (Greenwich), C Cooksley (Coventry). Discus: J Aucott (Coventry), B Hockley (Chelmsford). Javelin: K Hough (Swansea), A Pullen (Hornchurch). 4x100m relay: Booth, Clements, Short, Hogg, J More (Edinburgh Southern). 4x400m relay: Goddard, Davenport, J Heathcote (Hallamshire), A Salter (Barton).

Hoping to resolve old conflict

By Conrad Voss Bark

The conflict between dry fly and bait fishermen has been going on for a long time. Probably about a 100 years, ever since Halford first produced the dry fly code in 1886. Bait fishermen, and indeed some reservoir fishers, have always expressed a mild contempt for chalk stream purists. Latest to add his contempt is Barrie Richards, a pike specialist. In a book just published, *Angling: Fundamental Principles* (Boydell, £12.95), he says spinning ought to be allowed on the chalk streams and that the dry fly code which restricts nymph fishing is "really rather funny". Laughter funny? No. Funny peculiar.

It looks as though bait fishermen really do live in a separate world from the fly fisherman, and cannot get around to understand the dry fly code. Even reservoir fishermen have been contemptuous of it. You might expect the dry fly men to hit back but, curiously enough, they don't. At this year's annual dinner of one of the most dedicated dry fly clubs in England, the Piscatorial Society, two of the main speakers went out of their way to be nice to bait fishermen. A senior member of the society, Dr Harold Thirlaway, deplored calling them "coarse" fishermen and thought that "freshwater fishermen" would be much better. He did, however, hope that over the years the competitive element in fishing would disappear.

The chief guest at this 150th anniversary dinner, General Sir John Hackett, who fishes in the Cotswolds, agreed. He disliked the present sharp distinction between game fish and other fish. To go fishing, he said, was to find solace for anxious minds and for those who found life difficult to bear it was an uncommunicable source of secret strength. One achieved peace and happiness by the river, for a fisherman had to behave in a way which the environment would accept. He only wished, he said, smiling, that more politicians would go fishing.

FISHING

CYCLING

Games snub to Webster

England's selectors have controversially left out of their Commonwealth Games team Darryl Webster, the holder of four national championships. His fiery personality has brought him into conflict with national team officials in the past.

Webster, aged 23, from Leicester, was told of his non-selection after finishing second in a 50-miles road time trial at Douglas, Isle of Man, yesterday.

ISLE OF MAN: Golden jubilee 50 miles time trial: 1, G Longland (Antelope), 1hr 58min 51sec; 2, D Webster (Manchester Wheelers), 2:00:13; 3, I Cammish (Manchester Wheelers), 2:02:26.
Curwens handicap road race: 1, M Maltby (Chesterfield Coureurs), 48 miles in 1hr 49min 58sec; 2, I Wright (VC Lincoln); 3, P Maxwell (Liverpool Mercury), both same time.

ROYAL ASCOT

Televised: BBC 1: 2.30, 3.5, 3.45. BBC 2: 4.20
Going: firm
Draw: no advantage

2.30 CORK AND ORRERY STAKES (Group III: £18,950: 6f) (12 runners)

101 00-0300 OUR DYNASTY (D) (Alec Smith jnr) J Winter 5-8-10 .... S Cauthen 9
104 0013 SIMLA RIDGE (J Medler) A Hide 4-8-10 .... T Ives 6
107 111001- FRINGE OF HEAVEN (J Hanson) J Hanson 4-8-7 .... J H Brown 10
108 02316-1 POLLY DANIELS (USA)(D) (Gulting Stud Ltd) P Cole 4-8-7 .... T Quinn 11
109 4-33000 QUE SYMPATICA (Mrs A Muinos) R Boss 4-8-7 .... W R Swinburn 4
110 210-310 RUSTIC AMBER (D) (R More O'Ferrall) J Oxx (Ire) 3-8-4 .... Pat Eddery 1
111 112111- CYRANO DE BERGERAC (D) (J Pearce) W Hastings-Bass 3-8-0 W Carson 7
112 001-011 GOVERNOR GENERAL (D) (R Richards) L Cottrell 3-8-0 .... NON-RUNNER 8
113 12033 LONDON TOWER (B)(D) (B Firestone) D Weld (Ire) 3-8-0 .... G Duffield 12
115 210-202 SPERRY (D) (Y Nasib) P Walwyn 3-8-0 .... Paul Eddery 2
116 30-0012 BRIDESMAID (B)(D) (R Sangster) B Hills 3-7-11 .... M Hills 5
117 1112-21 TARIB (Hamdan Al-Maktoum) H Thomson Jones 3-7-11 .... R Hills 3

11-4 Bridesmaid, 3-1 Cyrano De Bergerac, 4-1 Rustic Amber, 6-1 Sperry, 8-1 London Tower, 10-1 Polly Daniels, 12-1 Tarib, 14-1 Que Sympatica, 16-1 others.

FORM: POLLY DANIELS (9-7) beat Northern Chimes (9-3) 2½l at Thirsk (6f, £9,940, firm, May 31, 5 ran). CYRANO DE BERGERAC (9-11) beat Manton Dan (8-6) 1½l at Newmarket (6f, £8,363, good, Oct 17, 19 ran); previously (8-6) decisive ½l winner on the same course from TARIB (8-4) (5f, £5,881, good, Oct 3, 13 ran). GOVERNOR GENERAL (8-12) dead-heated with Sew High (7-7) at York last Saturday; previously (8-9) 5l Newbury scorer from Native Oak (8-9) (6f, £4,971, good to soft, May 16, 13 ran). LONDON TOWER (8-8) head and short head 3rd to Wolverstar (9-0) at Leopardstown with RUSTIC AMBER (9-2) 1l back in 6th (5f, group 3, £11,348, good, Jun 2, 14 ran). Previously RUSTIC AMBER (8-11) beat Nomination (9-3) 2l at The Curragh with LONDON TOWER (8-6) ½l away 3rd (6f, group 3, £10,043, heavy, May 17, 11 ran). BRIDESMAID (8-6) short head runner-up to Hallgate (8-3) at Lingfield with OUR DYNASTY (9-0) 6l away 6th of 9 (6f listed, £8,645, good, Jun 3, 9 ran); previously BRIDESMAID (8-13) beat SPERRY (8-9) 1l at Haydock (6f listed, £9,490, good to soft, May 24, 7 ran).
Selection: CYRANO DE BERGERAC

Royal Ascot selections

By Mandarin

2.30 Bridesmaid. 3.5 RISK ME (nap). 3.45 Longboat. 4.20 Gesedeh. 4.55 Shabib. 5.30 First Division.

By Our Newmarket Correspondent

2.30 Cyrano de Bergerac. 3.5 Risk Me. 3.45 Eastern Mystic. 4.20 Gesedeh. 4.55 Shabib. 5.30 Dalgadiyr.

By Michael Seely

2.20 Bridesmaid. 4.20 Mill On The Floss. 5.30 MOON MADNESS (nap).

***3.5 NORFOLK STAKES** (Group III: 2-y-o: £20,088: 5f) (7)*

201 41 DOMINION ROYALE (D) (D Robinson) R J Williams 8-11 .... R Cochrane 7
202 1312 PENSURCHIN (D) (Mrs H Penelope Ralton) D Elsworth 8-11 .... S Cauthen 3
203 11 RISK ME (FR)(D) (L Norris) P Kelleway 8-11 .... Pat Eddery 5
204 112 SIZZLING MELODY (D) (Mrs M Watt) John FitzGerald 8-11 .... R Hills 2
205 000 TOUCH OF SPEED (K Fischer) R Hollinshead 8-11 .... S Perks 1
206 13 ZAIBAQ (USA)(D) (Hamdan Al-Maktoum) H Thomson Jones 8-11 A Murray 4
208 BRAZILIAN PRINCESS (Roldvale Ltd) P Kelleway 8-8 .... C Asmussen 6

8-11 Risk me, 7-2 Zaibaq, 6-1 Sizzling Melody, 8-1 Dominion Royale, 12-1 Pensurchin, 14-1 others.

FORM: DOMINION ROYALE (9-0) beat Rockfella (9-0) 1½l at Kempton (5f, £3,043, good, May 31, 12 ran). PENSURCHIN close 2nd to Mister Majestic over 6f last time; previously (9-4) ridden out to win by ½l from Strike Rate (8-13) at Kempton (5f, £2,867, good to firm, May 5, 4 ran). RISK ME (9-0) beat Whippet (9-0) 2½l at Sandown (5f, £5,129, good, May 27, 5 ran) with Zaibaq (9-0) neck back in 3rd. SIZZLING MELODY ½l 2nd to Bestplan last time; previously (9-3) beat Mister Colin (8-12) and PENSURCHIN (9-3) 5l and 4l at Lingfield (5f, £959, good to soft, Apr 5, 7 ran). TOUCH OF SPEED (9-0) 5l 5th to Floose (9-0) at Leicester (5f, £1,784, good to firm, May 27, 14 ran).
Selection: RISK ME

3.45 GOLD CUP (Group I: £44,688: 2m 4f) (12)

301 0123-40 BOURBON BOY (Sheikh Mohammed) M Stoute 4-9-0 .... W R Swinburn 2
302 211-413 EASTERN MYSTIC (BF) (Major R Harden) L Cumani 4-9-0 .... Pat Eddery 12
303 214-11 ERYDAN (POL) (Bjoern Engstroem) Tore Persson (SWE) 5-9-0 D Persson 8
304 2200-00 KUBLAI (USA) (Mrs S Khan) G Lewis 4-9-0 .... P Waldron 7
305 3/142-01 LONGBOAT (C) (R Hollingsworth) W Hern 5-9-0 .... W Carson 6
306 4224/01 ORE (O Zawawi) W Musson 8-9-0 .... M Wigham 4
307 000030 PETRIZZO (C Elliot) C Brittain 5-9-0 .... C Asmussen 3
308 00-1431 RISING (Lord Iveagh) K Prendergast (IRE) 4-9-0 .... G Curran 9
309 2-03222 SEISMIC WAVE (USA) (R Sangster) B Hills 5-9-0 .... B Thomson 10
310 4214-30 SPICY STORY (USA) (P Mellon) I Balding 5-9-0 .... S Cauthen 11
311 1301-04 TALE QUALE (R Barnett) H Candy 4-9-0 .... T Ives 1
312 12124-0 I WANT TO BE (USA) (Sheikh Mohammed) J Dunlop 4-8-11 .... G Starkey 5

5-2 Longboat, 100-30 Eastern Mystic, 9-2 Seismic Wave, 6-1 Spicy Story, 8-1 Rising, 10-1 Ore, 12-1 Kublai, 14-1 I Want To Be, 16-1 others.

FORM: LONGBOAT (8-11) beat SEISMIC WAVE (8-11) 2½l at Sandown with EASTERN MYSTIC (9-0) ¾l away 3rd, TALE QUALE (8-11) 1½l away 4th, KUBLAI (8-8) 6th and BOURBON BOY (8-8). PETRIZZO (8-8) and I WANT TO BE (8-11) in arrears (2m, group 3, £18,675, good, May 26, 10 ran). In this race last year LONGBOAT (9-0) ½l runner-up to Gildoran (9-0) on good to firm ground with PETRIZZO (9-0) behind. SEISMIC WAVE (9-6) short neck 2nd to Tommy Way (8-6) in Milan last time (1m 4f, group 1, £78,647, good, Jun 8, 7 ran). TALE QUALE (8-4) completed last season by beating Old Country (9-7) 5l at Newmarket with SPICY STORY (9-3) 5½l away 4th (2m, group 3, £19,292, good to firm, Oct 3, 10 ran). I WANT TO BE (8-8) short neck 2nd to Mersey (8-8) in French St Leger at Longchamp (1m 7.5f, £33,780, firm, Oct 27, 12 ran). ORE, a 1½l 2nd to Gildoran in this race in 1984; carried (9-7) when beating Pearl Run (8-9) ¾l at Haydock (2m, £3,876, good to soft, May 24, 6 ran).
Selection: TALE QUALE

4.20 RIBBLESDALE STAKES (Group II: 3-y-o fillies: £37,948: 1m 4f) (12)

401 1-22 ALTIYNA (H H Aga Khan) M Stoute 8-8 .... G Starkey 5
402 110 GESEDEH (Sheikh Ahmed Al Maktoum) M Jarvis 8-8 .... T Ives 1
403 1 GULL NOOK (Lord Halifax) J Dunlop 8-8 .... Pat Eddery 7
405 10-31 MILL ON THE FLOSS (D) (L Freedman) H Cecil 8-8 .... S Cauthen 8
406 13 NICOLA WYNN (D)(BF) (C Harper) D Elsworth 8-8 .... C Asmussen 12
407 102-130 PARK EXPRESS (P Burns) J Bolger (IRE) 8-8 .... D Gillespie 10
408 3-1 PILOT BIRD (Sir J Astor) W Hern 8-8 .... R Cochrane 6
410 1112-1 SALCHOW (Mrs W Hern) W Hern 8-8 .... W Carson 2
411 3-241 SANTIKI (D) (R Sangster) M Stoute 8-8 .... W R Swinburn 9
412 12-3 SINGLETTA (USA)(C)(BF) (Sheikh Mohammed) M Stoute 8-8 Paul Eddery 3
413 013-10 SUE GRUNDY (BF) (E Moller) G Wragg 8-8 .... P Robinson 11
414 120-0 TENDER LOVING CARE (Pioneer Bloodstock Farm Ltd) B Hills 8-8 B Thomson 4

9-4 Gesedeh, 3-1 Mill On The Floss, 4-1 Salchow, 8-1 Santiko, 10-1 Altiyna, 12-1 Singletta, 16-1 Tender Loving Care, 20-1 others.

FORM: GESEDEH (9-0) unlucky in running when 12¾l 5th to Midway Lady (9-0) in the Oaks (1m 4f); previously (8-10) pushed out to beat SANTIKI (8-6) 1½l with MILL ON THE FLOSS (9-2) 2l back in 3rd at Newmarket (1m 2f, £9,864, good, May 1, 12 ran). Subsequently MILL ON THE FLOSS (8-9) beat Laughter (8-9) 2l with SINGLETTA (8-9) 2l away 3rd at Lingfield (1m 4f listed, £15,608, good to soft, May 10, 8 ran). GULL NOOK (8-4) impressive debut when accounting for Transcendence (8-7) by 5l at York (1m 2f, £3,603, good, May 13, 9 ran). PARK EXPRESS (9-0) 10th to Sonic Lady (9-0) in Irish 1,000 Guineas at The Curragh latest start; on seasonal debut (8-7) comfortable 4l winner from Sherkraine (8-11) at Phoenix Park (1m, £3,450, soft, Apr 5, 5 ran). PILOT BIRD (8-6) beat Kabiyla (9-0) 2l at Newbury (1m 2f listed, £8,506, good to soft, May 16, 10 ran). SALCHOW (9-0) stayed on well to beat ALTIYNA (9-0) 2l with SUE GRUNDY (9-0) 7th at Chester (1m 4f, listed, £15,886, good to soft, May 7, 9 ran). TENDER LOVING CARE (9-0) made no show behind Midway Lady (9-0) in 1,000 Guineas (1m Group 1) on seasonal debut: best effort last season (8-6) when 3l 2nd to Midway Lady (8-6) at Doncaster (1m, group 3, £15,423, good to firm, Sep 12, 6 ran).
Selection: SALCHOW

***4.55 CHESHAM STAKES** (2-y-o: £11,453: 6f) (13)*

501 1 ALBASAR (USA)(D) (Hamdan Al-Maktoum) P Walwyn 8-11 .... Paul Eddery 2
502 00 CASTLE CORNET (Introgroup Holdings Ltd) R Hannon 8-11 .... T Ives 13
503 4 CHECKPOINT (R Richards) C Brittain 8-11 .... W R Swinburn 9
504 11 CHIME TIME (D) (Red Lion Inn & Motel Ltd (York)) C Tinkler 8-11 M Birch 11
505 021 GULF KING (D) (Roldvale Ltd) P Kelleway 8-11 .... C Asmussen 1
506 011 HARD ACT (G Howard-Spink) R Hannon 8-11 .... M Roberts 3
508 0 LUZUM (Hamdan Al-Maktoum) H Thomson Jones 8-11 .... A Murray 7
509 2 MAZILIER (BF) (K Abdulla) G Harwood 8-11 .... G Starkey 6
511 12111 MISTER MAJESTIC (D) (D Johnson) R J Williams 8-11 .... R Cochrane 8
513 4 SHABIB (USA) (Sheikh Mohammed) L Cumani 8-11 .... Pat Eddery 4
514 0 TAHARD (J Good) R Hollinshead 8-11 .... S Perks 10
515 42 MINSTRELLA (USA)(BF) (E Evans) C Nelson 8-8 .... J Reid 12
516 110 MY IMAGINATION (BF) (Roldvale Ltd) P Kelleway 8-8 .... S Cauthen 5

2-1 Albasar, 3-1 Mister Majestic, 9-2 Gulf King, 6-1 Chime Time, 8-1 Mazilier, 10-1 Shabib, 16-1 others.

FORM: ALBASAR (9-0) beat Good Point (9-0) and Brave Dancer (9-0) 2l and 1½l at Newmarket (6f, £3,548, good to firm, May 30, 11 ran). CHIME TIME (8-11) got up in final strides to win by neck from Tough N Gentle (8-6) at Haydock (6f, £2,492, good, Jun 6, 20 ran). GULF KING (8-11) beat Jonleat (9-2) and Tough N Gentle (8-11) 5l and 2½l at Goodwood (6f, £3,297, soft, May 22, 9 ran). HARD ACT (9-4) all out to win by a neck from Absolution (8-11) at Bath (5f, £2,203, good to firm, Jun 14, 7 ran). LUZUM (8-11) beaten head by Crofter's Cline (9-3) at Ripon (6f, £2,396, good to firm, Jun 4, 10 ran). MISTER MAJESTIC (9-7) beat Beckingham Ben (8-11) 6l at Beverley (5f, £1,416, good to firm, Jun 3, 6 ran).
Selection: MISTER MAJESTIC

5.30 KING GEORGE V STAKES HANDICAP (3-y-o: £10,628: 1m 4f) (19)

603 204-1 TORWADA (Fahd Salman) P Cole 9-7 .... T Quinn 5
604 431-300 NORFOLK SONATA (B) (K Bethel) R Boss 9-6 .... G Starkey 1
606 0414-00 MY TON TON (Mrs P Lemos) C Brittain 9-4 .... P Robinson 9
607 4-111 MOON MADNESS (Lavinia Duchess of Norfolk) J Dunlop 9-4 C Asmussen 18
608 1-11113 SAMANPOUR (BF) (H H Aga Khan) R Johnson Houghton 9-1 ... S Cauthen 8
609 00-22 SATISFACTION (BF) (Lord Rotherwick) W Hern 9-1 .... W Carson 13
610 101 WISHLON (USA) (K Abdulla) R Smyth 9-1 .... Pat Eddery 10
612 000-111 FIRST DIVISION (FR) (W Du Pont III) G Pritchard-Gordon 9-0 . G Duffield 15
614 30-2013 WESHAAM (USA) (Maktoum Al Maktoum) B Hanbury 8-11 .... M Hills 11
615 02-42 EXCEPTIONAL BEAUTY (BF) (Mrs J Marrow) M Jarvis 8-11 .... T Ives 7
616 31 DALGADIYR (H H Aga Khan) M Stoute 8-9 .... W R Swinburn 17
617 030-040 CHARLTON KINGS (USA)(B) (Mrs G Maloney) R Hollinshead 8-8 S Perks 12
618 404-400 ATIG (FR)(B) (J Galvanni) J Bethell 8-7 .... Paul Eddery 3
619 0-031 LLANARMON (R McAlpine) B Hills 8-6 .... B Thomson 6
620 4-311 COMELY DANCER (D) (J Albritton) J W Watts 8-6 .... N Connorton 14
622 004-2 MUSICAL YOUTH (J Horgan) C Horgan 8-1 .... P Cook 2
623 2-022 TARGET SIGHTED (USA)(B)(BF) (Miss K Johnson) C Nelson 7-13 N Adams 4
624 00-0 DARK HERITAGE (J Guest) C Nelson 7-13 .... D McKay 19
625 241000 OWL CASTLE (D) (B Over) M Usher 7-11 .... A McGlone 16

5-1 Moon Madness, 6-1 First Division, Dalgadiyr, 8-1 Wishlon, My Ton Ton, Weshaam, 10-1 Samanpour, 12-1 Musical Youth, Satisfaction, 14-1 Llanarmon, 20-1 others.

FORM: TORWADA (8-11) beat Russian Logic (8-11) 6l with NORFOLK SONATA (9-4) 7l back in 3rd at Kempton (1m 3f, £2,372, soft, Apr 11, 10 ran). Subsequently NORFOLK SONATA (9-0) 13l 5th to Mashkour (9-0) with MY TON TON 6l back in last at Lingfield (1m 4f, group 3, £48,573, good to soft, May 10, 6 ran). MOON MADNESS (8-10) completed treble when beating London Bus (8-4) 2½l with CHARLTON KINGS (8-8) last of 8 at Haydock (1m 2f, £9,770, good to firm, Jun 7, 10 ran). SAMANPOUR (8-6) 4½l 3rd to Ra Nova (7-7) at Lingfield (1m 1f) on most recent outing; previously had scored third victory of the season when beating Welsh Medley (8-13) ½l at Nottingham (1m 2f, £1,776, good to soft, May 13, 23 ran). SATISFACTION (9-7) short head 2nd to Benisa Ryder (8-8) at Newbury (1m 3f) latest start; previously (9-0) 2l 2nd to Senor Tomas (9-0) with DARK HERITAGE (9-0) 18½l back in 5th (Newbury, 1m 3f, £3,820, good to soft, May 17, 20 ran). WISHLON (9-7) beat Firaproof (7-7) at Windsor (1m 4f, £2,378, good, May 19, 11 ran). FIRST DIVISION (9-4) 4l winner from Up To Uncle (7-12) with OWL CASTLE (8-13), unlucky in running, 9½l back in 5th and ATIG (9-6) 8th at Epsom (1m 4f, £3,818, good, Jun 5, 10 ran). WESHAAM (9-3) 1¾l 3rd to Emrys at Epsom (1m 2f, £2,309, good, Jun 6, 10 ran). DALGADIYR (8-11) beat Daarkom (8-11) 1l at Windsor (1m 2f, £1,136, good, May 19, 20 ran). MUSICAL YOUTH (8-1) finished well when 3l 2nd to Homme D'Affaire (8-1) at Salisbury (1m 2f, £2,407, soft, May 7, 12 ran).
Selection: MOON MADNESS

Big-race acceptors

Eclipse Stakes (1m 2f): Allez Milord, Armada, Arokar, Baillamont, Bedtime, Bermuda Classic, Bold Arrangement, Bonhomie, Come On The Blues, Dancing Brave, Dihistan, Dubian, Faustus, Fioravanti, Fitnah, Flash of Steel, Forlaway, Gesedeh, Grand Harbour, Grand Pavois, Humingdale, Iades, Iroko, Jareer, Kings River, Les Arcs, Maysoon, Mersey, Nomrood, North Verdict, Park Express, Pebbles, Rackstraw, Rodan, Shahrastani, Shardari, Sharrood, Sirk, Sonic Lady, Stanlan, Supreme Leader, Sure Blade, Teleprompter, Tender Loving Care, Theatrical, Triptych, Truely Nureyev, Verd-Antique, Vertige, Vin de France, Wylfa, Young Runaway and Zahdam. (To be run Sandown, July 5)

July Cup (6f): Amigo Loco, Batave, Cricket Ball, Cyrano de Bergerac, Dorney, Double Schwartz, Fayruz, Governor General, Green Desert, Grey Desire, Gwydion, Hallgate, Ho Mi Chinh, Last Tycoon, Lead On Time, London Tower, Nomination, Oropoya, Our Dynasty, Petrovich, Pilot Jet, Powder Keg, Primo Dominie, prince Sabo, Royal Ambassador, Rustic Amber, Sharpetto, Sharp Romance, Silvino, Simla Ridge, Sonic Lady, Stalker, Tanouma, Tussac, Welsh Note. (To be run Newmarket, July 10).

● The 20-length victory of Coinage in the Hunsley Beacon Maiden Stakes at Beverley yesterday was a special occasion to two people. It was the first success Mrs James de Rothchild has had since moving her six horses to Fulke Johnson Houghton from Bruce Hobbs at the start of this season; and it was possibly the last winner the trainer's assistant, Mark Wilkinson, will saddle for Johnson Houghton before he starts training on his own next week. Wilkinson, aged 28, who has been with the Blewbury trainer for three years, is moving into Edward Courage's old yard in Banbury. He will begin with about 15 horses, all jumpers.

● Following her impressive victory in the Queen Mary Stakes, Ladbrokes have installed Forest Flower as their 25-1 favourite for next year's 1,000 Guineas.

Blinkered first time

ROYAL ASCOT: 5.30 Norfolk Sonata, Charlton Kings, Atig, Target Sighted.
HAMILTON: 3.20 Shady Blade.

Royal Ascot results

Going: firm

2.30 JERSEY STAKES (Group III: 3-y-o: £21,020: 7f)
CLIVEDEN b c Valdez - Rosey Ramble (A Speelman) 8 10 G Starkey (9-1) 1
Brave Owen b c Welsh Pageant - Brave Lass (H Joel) 8 10 S Cauthen (5-1) 2
Hard Round ch c Hard Fought - Princess Zaddera (R Shannon) 8 10 Pat Eddery (40-1) 3
ALSO RAN: 100-30 fav Dolka, 7 Living Rough, 10 Meteoric, 14 Vangiorious, 20 Grey Goddess, 25 Firm Landing, Fleet Form, Resourceful Falcon (5th), 33 Digger's Rest (6th), Eastern Song, Sweet Adelaide, 50 Cromwell Park, Home Rule, Jazz Musician (4th), Reignbeau, Sally Says So. 20 ran. 2½l, 1l, 2½l, 1½l, ¾l. G Harwood at Pulborough. Tote: win £9.20; places £2.70, £1.80, £5.30. DF: £16.20. CSF: £45.85. 1min 27.85sec.

3.5 QUEEN MARY STAKES (Group III: 2-y-o fillies: £24,322: 5f)
FOREST FLOWER ch f Green Forest - Leap Lively (P Mellon) 8 8 Pat Eddery (9-4 jt-fav) 1
Propensity br f Habitat - Kalamac (G Leigh) 8 8 G Starkey (7-1) 2
D'Azy b f Persian Bold - Belle Viking (T S Smith) 8 8 P Cook (20-1) 3
ALSO RAN: 9-4 jt-fav Naturally Fresh (4th), 8 Index's (6th), 10 Ripe Christina, 11 Plum Drop, 14 Abuzz, 20 Nutwood Li, 25 Gay's Flutter (5th), 33 Cree's Figurine, Jaisalmer, Recreation. 13 ran. NR: Polonia. 3l, ¾l, ¾l, 3l, 1l. I Balding at Kingsclere. Tote: win £3.50; places £1.30, £2.00, £8.30. DF: £9.50. CSF: £19.52. 1min 01.76sec.

3.45 ROYAL HUNT CUP (Handicap: £28,313: 1m)
PATRIACH b c London Bells - Julip (P Winfield) 4 7 12 T Quinn (20-1) 1
Siyah Kalem ch c Mr Prospector - Lady Graustark (Dana Stud Ltd) 4 8 10 W Carson (15-2) 2
King's Head b c His Majesty - My Great Aunt (A Ward) 4 8 6 G Starkey (16-1) 3
Super Trip b h Windjammer - Esker Rose (J Maxwell) 5 7 7 L Charnock (50-1) 4
ALSO RAN: 5 fav Hadeer, 8 Tremblant (6th), 13 Indian Hal, 14 Bold Indian, Rana Pratap (5th), Telwaah, Truly Rare, 20 Dorset Cottage, Gilderdale, October, Shmaireekh, 25 Bundaburg, 28 Aconitum, 33 All Fair, Bank Parade, Coincidental, Come On The Blues, Scoutsmistake, N Carlisle, Xhai, 40 Conmayo, Qualitair Flyer, 50 Red Russell, Manchesterskytrain, Moores Metal, Ready Wit, Running Flush, Joyful Dancer, The Game's Up. 32 ran. ¾l, 3l, 1½l, 2½l, ¾l. J Dunlop at Arundel. Tote: win £25.00; places £4.90, £1.50, £3.50, £11.80. DF: £47.40. CSF: £159.94. Tricast: £2,278.75. 1min 39.55sec.

4.20 CORONATION STAKES (Group II: 3-y-o fillies: £34,694: 1m)
SONIC LADY b f Nureyev - Stumped (Sheikh Mohammed) 9 4 W R Swinburn (8-15 fav) 1
Embla b f Dominion - Kaftan (C St George) 9 4 Pat Eddery (3-1) 2
Someone Special b f Habitat - One In A Million (Helena Springfield Ltd) 9 0 T Quinn (33-1) 3
ALSO RAN: 12 Chalk Stream, 16 Stately Lass (6th), 50 Carhue Lady (4th), 66 Volida (5th). 7 ran. 2l, ½l, 7l, ¾l, 2½l. M Stoute at Newmarket. Tote: win £1.50; places £1.30, £2.00. DF: £1.90. CSF: £2.40. 1min 41.70sec.

4.55 QUEEN'S VASE (£21,070: 2m)
STAVORDALE b c Dance In Time - Scamperdale (Mrs H Jones) 3 7 10 M Roberts (33-1) 1
Knights Legend b c Sir Ivor - Gimme Love (R Shannon) 3 8 0 A Clark (6-1) 2
Reason To Be b c Taufan - Love Locket (Mrs M Morgan) 3 8 0 D Gillespie (33-1) 3
ALSO RAN: 7-2 fav Insular, 6 Mubaaris (4th), 13-2 I Bin Zaidoon, 7 Laabas (5th), 8 Agathist, 9 Ayres Rock, 16 Northern Amethyst (6th), 25 Ancilla, 33 El Conquistador, 100 Stop The Clock. 13 ran. 3l, 2½l, 2l, 5l, 6l. H Thomson Jones at Newmarket. Tote: win £76.30; places £12.90, £2.60, £7.40. DF: £242.20. CSF: £196.73. 3min 28.38sec.

5.30 BESSBOROUGH STAKES (Handicap: £10,051: 1m 4f)
CONVINCED b c Busted - Affirmative (J Thomson) 4 8 11 A Clark (14-1) 1
Russian Noble b h Nijinsky - Noble Fancy (Sheikh Mohammed) 5 8 4 W R Swinburn (4-1) 2
Western Dancer b g Free State - Polyandrist (Mrs G Stone) 5 9 2 P Cook (15-2) 3
ALSO RAN: 7-2 fav Stately Form (4th), 8 Dual Venture, 9 Vouchsafe, 10 Effigy, Romiosini (5th), 14 Pubby, 16 Silent Journey, 25 Wall Covered, 33 Line Of Fire, The Footman, 40 Samhaan, 66 Moon Jester. 15 ran. Nk, hd, nk, nk, 2l. G Harwood at Pulborough. Tote: win £15.70; places £3.80, £1.70, £2.00. DF: £31.70. CSF: £66.49. Tricast: £427.87. 2min 30.69sec. Vouchsafe finished first but after a stewards' inquiry was disqualified and placed last.

Jackpot: not won. Placepot: £477.65.

● The Jockey Club senior steward, Lord Fairhaven, said yesterday that the fight to abolish on-course betting duty will go on, despite the Government's refusal this week to allow any change to current legislation. "We are naturally disappointed that the government has missed an opportunity to help the spectator sport of racing, particularly as they have already taken significant steps to help the off-course betting industry. We hope this is only a temporary setback and will continue to argue our case," he said.

Beverley

Going: hard

2.15 (5f) 1, BAD PAYER (M Birch, Evens fav); 2, Pertain (I Johnson, 7-2); 3, Fairy Chimes (D Nicholls, 20-1). ALSO RAN: 11-2 Palace Ruler (6th), 6 Rose Dust (5th), 10 Athens Lady, 14 Sorrowful, 20 Noble Kala, Every Wednesday (4th). 9 ran. 1½l, 2l, ½l, 1l, ¾l. M W Easterby at Sheriff Hutton. Tote: £1.90; £1.40, £1.00, £3.30. DF: £3.70. CSF: £5.98. No official times. No bid.

2.45 (5f) 1, THE MECHANIC (M Hills, 11-10 fav); 2, Celtic Bird (E Guest, 9-1); 3, Workaday (I Johnson, 10-1). ALSO RAN: 6 China Gold (5th), Duffer's Dancer, 15-2 Jump Jar, 12 Bay Bazaar (4th), 14 Carpenter's Boy, Swinging Gold, 16 Ken Siddall (6th), Y I Oyston, 33-1 Mr Panache, Coded Love, The Manor, Bao. 15 ran. 2l, ¾l, 2½l, nk, 2½l. J Sutcliffe at Epsom. Tote: £2.20; £1.30, £2.20, £2.70. DF: £10.00. CSF: £15.51. Tricast: £82.61.

3.15 (1m 4f) 1, COINAGE (R Curant, 8-11 fav); 2, Diesau's Trove (M Rimmer, 7-1); 3, Headin' On (J Williams, 33-1). ALSO RAN: 7-2 Fast Realm, 7 Nadas (4th), 25 Country Jimmy (5th), 33 Rolampago, 50 Far To Go, Mr Bennington, Cassandra's Dream (6th), Dubavarna, Fissure. 13 ran. NR: Useful Addition, Burni Heights. 20l, 1l, 1½l, 1½l, 2½l. R Johnson Houghton at Blewbury. Tote: £1.90; £1.10, £1.60, £18.70. DF: £3.60. CSF: £6.90.

3.40 (1m) 1, HEAVENLY HOOFER (J Quinn, 7-1); 2, Kamaress (A Bacon, 14-1); 3, Skelton (A Shoults, 3-1). ALSO RAN: 11-8 Lost Opportunity (6th), 7-2 Patchburgh (5th), 13-2 Cashew King (4th), 8 Gulphar, 25 Robbie Grant, 100-1 Wyoming. 9 ran. ¾l, 1½l, nk, 1½l, 4l. Denys Smith at Bishop Auckland. Tote: £5.50; £1.20, £1.90, £1.50. DF: £42.60. CSF: £96.36.

4.10 (7f 100yd) 1, WHIRLING WORDS (S Perks, 5-2 fav); 2, Bold Archer (P Hutchinson, 16-1); 3, Gray Starlight (G Gosney, 12-1); 4, Highly Places (J Bleasdale, 14-1). ALSO RAN: 7-2 Pleasure Island, 6 Sohail (5th), 12 Still Marching, 14 Garda's Gold, Henry's Place, Maravilla (6th), Sirdar Flyer, 20 Muscial Shadow, Manabel, Rose Window, King-Cole, Welham, Dress In Spring, Via Vitae. 18 ran. NR: Lady Brit. 3l, 1l, ½l, ¾l, ½l. P Makin at Ogbourne Maisey. Tote: £3.50; £1.40, £8.50, £3.10, £5.30. DF: £80.20. CSF: £43.81. Tricast: £387.14.

4.40 (7f 100yd) 1, SPARSHOLT (K Powdrell, 6-4 fav); 2, Pen Bal Lady (G Duffield, 5-1); 3, Last Stand (M Hills, 11-2). ALSO RAN: 5 Chayofa, 8 Galway Express, 10 Good Buy Bailey's (5th), Record Bangler, 14 City Final (4th), Frev Off (6th), Stage, 16 Gillot Bar, 20 War Child, Wolf J Flywheel, 25 Cold Laser, High Cable, Parkers Joy, Hillard. 17 ran. hd, 2l, 4l, 1½l, 4l. P Cole at Whatcombe. Tote: £2.30; £1.30, £1.90, £1.80. DF: £3.60. CSF: £13.63.

5.10 (1m 2f) 1, RAPID LAD (D Nicholls, 5-1); 2, Excavator Lady (S P Griffiths, 7-1); 3, Boraag (K Hodgson, 3-1). ALSO RAN: 11-4 fav Harbour Bazaar, 3 Elarim (4th), 9 Miss Laura Lee, 11 Ivoroski (5th), 12 Redcross Miss (6th). 8 ran. 1l, 3l, hd, 1½l, 5l. J Spearing at Alcester. Tote: £5.70; £2.40, £1.30, £1.60. DF: £18.00. CSF: £40.56.

Placepot: £12.85

HAMILTON Park

Going: good to soft
Draw: middle to high numbers best

2.15 E B F BRANDON MAIDEN STAKES (2-y-o: £1,032: 6f) (7 runners)

2 030 DOCKIN HILL M W Easterby 9-0 .... K Hodgson 7
5 0 ORIENTAL DREAM J Hindley 9-0 .... A Shoults (5) 4
7 00 PILGRIM PRINCE M Usher 9-0 .... T Williams 3
10 40 YOUNG WARRIOR Miss I Bell 9-0 .... S Keightley 6
11 LASCIVIOUS INTENT (USA) S Norton 8-11 .... J Lowe 2
12 002 LINPAC NORTH MOOR W Elsey 8-11 .... C Dwyer 1
15 4030 SHARPHAVEN M Brittain 8-11 .... I Johnson 5

15-8 Lascivious Intent, 4-1 Sharphaven, 9-2 Linpac North Moor, 8-1 Dockin Hill, 10-1 Young Warrior, 12-1 Oriental Dream, 16-1 Pilgrim Prince.

2.45 BUSBY HANDICAP (£1,682: 6f) (8)

1 11-0 JAMES' PAL (C-D) W Pearce 4-10-0 .... M Hindley 4
2 0003 MARY MAGUIRE (C-D) D Chapman 9-9-8 . D Nicholls 5
3 1021 TANFEN T Craig 5-9-3 .... NON-RUNNER 3
4 1310 MIAMI DOLPHIN (C-D)(BF) J Berry 6-8-7 (9ex) . M Fry 7
6 0409 WARTHILL LADY M Brittain 4-8-3 .... J Lowe 1
7 -000 TACHOMETER C Nelson 3-8-2 .... I Johnson 2
9 0/04 COPLACE P Monteith 4-7-7 .... S P Griffiths (5) 8
11 0000 HENRY'S VENTURE (USA) D Chapman 4-7-7 A Proud 6

5-2 Miami Dolphin, 11-4 James' Pal, 5-1 Tachometer, 11-2 Mary Maguire, 14-1 Warthill Lady, 20-1 Henry's Venture.

3.20 STONEFIELD SELLING STAKES (2-y-o: £800: 5f) (5)

3 0221 BINGO QUEEN J Berry 9-1 .... Gay Kelleway (5) 2
5 03 JULIO'S LAD G M Moore 8-11 .... D Casey (7) 5
7 000 CHOICE MATCH J S Wilson 8-8 .... D Nicholls 3
13 4200 SEATON GIRL T Barron 8-8 .... B McGill (7) 1
14 020 SHADY BLADE (B)(BF) K Stone 8-8 .... C Dwyer 4

11-8 Bingo Queen, 100-30 Seaton Girl, 9-2 Shady Blade, 13-2 Julio's Lad, 10-1 Choice Match.

3.55 CARMUNNOCK HANDICAP (3-y-o: £1,299: 1m 1f) (7)

2 0000 COMMON FARM M Brittain 9-7 .... I Johnson 6
4 033 AUCTION TIME M Prescott 9-4 .... C Nutter 3
6 10 RHAPSODY IN BLACK M Ryan 9-0 .... M Giles 5
7 3340 COSMIC FLIGHT M Usher 8-13 .... J Lowe 2
10 0-00 BALNERINO Denys Smith 8-10 .... D Nicholls 1
11 0000 BRADBURY HALL K Stone 8-8 .... C Dwyer 4
14 3222 MY CUP OF TEA (BF) P Haslam 7-10 .... T Williams 7

5-2 Rhapsody In Black, 11-4 Auction Time, 7-2 My Cup of Tea, 6-1 Cosmic Flight, 12-1 Common Farm, Balnerino, 20-1 Bradbury Hall.

Hamilton selections

By Mandarin

2.15 Lascivious Intent. 2.45 James' Pal. 3.20 Bingo Queen. 3.55 Auction Time. 4.40 Torreya. 5.5 Carousel Rocket.

By Our Newmarket Correspondent

2.15 Oriental Dream. 3.55 My Cup Of Tea. 4.40 Torreya. 5.5 Persian Knight.

4.30 DALPATRICK MAIDEN STAKES (3-y-o: £1,002: 1m 3f) (5)

3 03-3 SAFFAN (USA) M Prescott 9-0 .... C Nutter 2
4 40-0 FANNY ROBIN Denys Smith 8-11 .... L Charnock 3
5 0 KASU S Norton 8-11 .... J Lowe 4
7 0-00 TIEATRE G M Moore 8-11 .... D Casey (7) 1
9 042 TORREYA (BF) J Hindley 8-11 .... A Shoults (5) 5

4-6 Torreya, 2-1 Saffan, 8-1 Kasu, 16-1 Fanny Robin, 20-1 Tieatre.

5.5 EAST KILBRIDE HANDICAP (£1,259: 1m 3f) (10)

1 08-2 FIEFDOM W Storey 6-8-10 .... T Williams 7
2 00-0 PERSIAN KNIGHT (C-D) W Musson 4-9-5 . A Mackay 5
4 0303 NIGHT WARRIOR (C) A Robson 4-9-2 ... J Bleasdale 10
5 0421 CAROUSEL ROCKET (C)(D) J S Wilson 3-8-10 (5ex) Gay Kelleway (5) 1
6 0/10 ICEN (BF) J Parkes 8-8-9 .... S Webster 3
7 0000 APPLE WINE (C) D Chapman 9-8-8 .... D Nicholls 9
9 2222 MR LION (C) F Carr 4-8-5 .... J Carr (7) 6
11 0120 NORDIC SECRET Denys Smith 4-7-13 .... L Charnock 4
12 0000 MISS MORLEY J Rowlands 4-7-11 .... N Carlisle 2
13 -000 SHERPAMAN D Chapman 4-7-7 .... A Proud 8

3-1 Carousel Rocket, 4-1 Nordic Secret, 5-1 Fiefdom, 6-1 Icen, 8-1 Mr Lion, 10-1 Night Warrior, Apple Wine, 12-1 Persian Knight, 14-1 others.

مكتبة الأمل

TENNIS: A TALKATIVE WOMAN NEARLY FRUSTRATES THE ENGLISHMAN AND ENGLISHWOMEN BOW OUT AT EASTBOURNE

Bates can make his day by toppling a skyscraper

By Richard Eaton

Jeremy Bates conquered lapses in concentration as well as his third good opponent in succession when he beat Simon Youl, of Tasmania, 4-6, 6-4, 6-4, to reach the quarter-finals at Redland Green for the second year running in the Bristol Trophy yesterday.

The contest, which took about as many fluctuations as the tide in a single day in the Solent, also contained a moment of comic aggravation just after the unseeded British No. 2 had recovered from four games down to 4-4 in the first set.

"An old lady started mucking about with her coat and talking right behind me, and I missed the same shot three times after that," *Bates* said. The incident, or at least his reaction to it, also contributed to him losing his service and the set. When he was 1-4 behind in the final set it looked, too, as though the Englishman was about to lose to Youl for the third time in a row.

"I would have been really upset if that had happened," Bates said. He was thankfully unaware that later in the match the lady had dozed off underneath a broad-brimmed hat. It was also fortunate that Bates refound his best touch with his return of service, for him so often the barometer of his game.

Today, on his 24th birthday, he plays Bud Schultz, a skyscraper American, and if he wins, he could play the favourite, Henri Leconte, of France. Leconte won 6-4, 6-3 against Mike Leach, an American with a big service, and attributed his improvement in concentration to his wife and to fatherhood. His liking for grass was once again impressively evident.

Two other Wimbledon favourites experienced mixed fortunes: Nduka Odizor, of Nigeria, became the sixth seed to be unexpectedly beaten when he lost to Mark Woodforde, a promising Australian, while Vijay Amritraj, of India, avenged his defeat at Beckenham two weeks ago to Ram Krishnan, his No. 1-rated compatriot, by 6-4, 6-3. Krishnan was the seventh seeding upset and the eighth occurred when Marty Davis, of the United States, the 11th-seeded title-holder, was beaten 11-9 in the final set by Bob Green, his compatriot.

THIRD ROUND (GB unless stated): J Bates bt S Youl (Aus), 4-6, 6-4, 6-4; M Woodforde (Aus) bt N Odizor (Nigeria), 6-4, 7-6; M Schapers (Neth) bt C Steyn (SA), 7-6, 6-4; B Schultz (US) bt J Sadri (US), 2-6, 6-4, 6-4; H Leconte (Fr) bt M Leach (US), 6-3, 6-4; V Amritraj (Ind) bt R Krishnan (Ind), 6-4, 6-3; T Wilkison (US) bt D Cahill (Aus), 6-1, 6-7, 7-5; R Green (US) bt M Davis (US), 6-7, 7-5, 13-11.

Defeated Durie down but not out

Jo Durie denied that she had "choked" after losing a match that she should have won at the Pilkington women's championships at Eastbourne yesterday. Durie, aged 25, lost 1-6, 6-4, 6-4 to Gabriela Sabatini, of Argentina, in the third round after leading 4-2, 40-15 on her own service in the final set and then having two break points for a 5-3 lead.

"I didn't choke," the Bristol woman said. "I was going for my shots and things went badly at the wrong moment. I have felt pretty good about my game this week and I'm not down in the dumps. Now I'm just looking forward to playing well at Wimbledon."

Sabatini, who was 16 last month and is the 11th seed at Wimbledon, was delighted with her win. "Jo is a very good grass court player," she said, "but when I was down in the final set I tried to play a little steadier and it worked."

Durie was philosophical about defeat. Hana Mandlikova, seeded third at Wimbledon, was the reverse after losing 3-6, 7-5, 6-3 to the Californian, Robin White, in another third-round match. Mandlikova was not in a talkative mood. Like Durie she had her chance when leading 30-15 on White's service at 5-5 in the second set. But three wild shots changed the course of the match and White, ranked 24th in the world, went on to her "best ever win."

Britain have now lost all interest in the singles as Anne Hobbs was also beaten, losing 6-4, 6-1 in 56 minutes to the big-hitting Helena Sukova, of Czechoslovakia, who is the eighth seed at Wimbledon. To lose to Sukova was no disgrace but Hobbs was also hampered by a shoulder injury. She said: "I told myself not to think about it but it simply got worse." Now it will be ice-packs and physiotherapy treatment for Hobbs for the next few days to "get it right for Wimbledon."


Bowing out: Jo Durie on her way to defeat at Eastbourne (Photograph: Tim Bishop)

The Wimbledon champion, Martina Navratilova, again showing her liking for grass courts, reached the last eight by beating Dianne Balestrat, of Australia, 6-4, 6-2 in 59 minutes. The left-handed Balestrat, aged 29, led 3-2 in the first set and 2-1 in the second but each time Navratilova raised her game to move one step nearer the first prize of £25,333.

THIRD ROUND: H Sukova (Cz) bt A Hobbs (GB), 6-4, 6-1; Z Garrison (US) bt G Fernandez (US), 6-3, 6-2; M Navratilova (US) bt D Balestrat (Aus), 6-4, 6-2; L Savchenko (USSR) bt N Tauziat (Fr), 7-5, 6-7, 7-5; R White (US) bt H Mandlikova (Cz), 3-6, 7-5, 6-3; E Inoue (Japan) bt B Nagelsen (US), 4-6, 6-3, 6-6; G Sabatini (Arg) bt J Durie, 1-6, 6-4, 6-4; C Kohde-Kilsch (WG) bt S Parkhomenko (USSR), 6-4, 6-1.

Smith lets South African off the hook

Jonathan Smith's hopes of reaching Wimbledon faded at the last gasp at Roehampton yesterday. The Devon player, aged 31, only one match away from a place in the main draw next week, was beaten 3-6, 7-6, 6-2, 6-4, by the South African, Kevin Moir, in the third round.

The match hinged on the second set, when Smith had three points for a two-set lead, but each time he failed to take advantage. Moir, let off the hook, grew more confident as the match went on and he took the next two sets with little difficulty, although he needed a lucky net call to win the match.

A loser's cheque of £1,250 was of little consolation to Smith, who admitted: "It would have been a different story had I managed to take that second set. I thought I was the better player until then. But in the end it was fated not to be my day."

MEN'S SINGLES: Third round (winners qualify for main draw): C van Rensburg (SA) bt W Scanlon (US), 6-2, 6-2, 6-4; S Glickstein (Isr) bt L Stefanki (US), 6-4, 7-6, 6-3; K Moir (SA) bt J Smith, 3-6, 7-6, 6-2, 6-4; M Bauer (US) bt B Drewett (Aus), 7-6, 6-2, 6-4; M Robertson (SA) bt R Leach (US), 6-2, 6-1, 2-6, 7-5; C Saceanu (Rom) bt T Warneke (US), 7-6, 6-3, 6-3; C Hooper (US) bt R Dette (SA), 7-6, 6-3, 3-6, 6-3; M Kratzman (Aus) bt G Connell (Can), 6-5, 6-1, 6-1; B Levine (SA) bt L Jensen (US), 6-2, 3-6, 6-3, 6-4; K Flach (US) bt T Cain (US), 7-6, 6-3, 7-5; B Custer (Aus) bt T McCain (US), 6-4, 2-6, 7-5, 6-3; P Chamberlain (US) bt J Soares (Br), 6-3, 7-6, 4-6, 7-6; B Pearce (US) bt T Hogstedt (Swe), 7-6, 6-4, 6-0.

WOMEN'S SINGLES: Third round (winners qualify for main draw): D Van Rensburg (SA) bt R Bryant (Aus), 7-6, 6-1; J Richardson (NZ) bt C McGregor (US), 6-1, 6-2; K McDaniel (US) bt J Forman (US), 6-3, 6-3; G Rush (US) bt P Etchemendy (Fra), 6-1, 6-3; A Fernandez (US) bt P Barg (US), 6-2, 7-5; K Steinmetz (US) bt C Vanier (Fra), 4-6, 6-1, 6-2; D Farrell (US) bt E Ekblom (Swe), 6-1, 4-6, 11-9; J Novotna (Cz) bt R Reis (US), 6-7, 6-2, 6-6. Revised Wimbledon women's singles draw: M L Piatek (US) v P Barg (US) (lucky loser); P Smylie (Aus) v D Van Rensburg (SA); S Mascarin (US) v J Novotna (Cz); A Cecchini (Italy) v A M Fernandez (US); C Lindqvist (Swe) v G Rush (US); E A Minter (Aus) v D Farrell (US); A Henricksson (US) v J Richardson (NZ); E Horvath (US) V K Steinmetz (US); A Villagran (Arg) v K McDaniel (US).

GYMNASTICS

Contenders for the crown of Price

By Peter Aykroyd

Now that Hayley Price, the British women's champion, has announced her retirement at the age of 19 after a long and distinguished career, interest is focussing on possible successors to her crown. Several contenders were under scrutiny at the recent NatWest gymnastics display at Crystal Palace. But, as yet, no natural heiress to Miss Price stands out in a wide group containing both talent and experience.

Of veteran performers, Sally Larner, Miss Price's colleague at the Redditch and Bromsgrove club, and Jacqueline McCarthy, of Longhton, could make the strongest bid for the title.

In the last year, two newcomers to the British senior squad made impressive international debuts at the Montreal world championships. They are Stephanie Micklam, of Ipswich, and Lisa Elliott, of Egham, both of whom at 15 and 16 respectively have shown they have the ability and temperament to compete successfully at world-class level.

Other hopefuls on the national scene must include Nancy Clarke, of Loughton, Laura Thomas, of Heathrow, and Lisa Law, of Leicester, the 1986 Thames Television Junior Gymnast of the Year.

But at Crystal Palace Lisa Elliott caught the attention of knowledgeable watchers as being close to the all-conquering Soviet image of a true gymnast by figure, style, agility and an instinctive feel for dance. She may well have a sparkling and outstanding career ahead of her.

The new queen of British gymnastics will emerge on November 1 from the national finals, which will be held for the first time at Alexandra Palace.

OLYMPIC GAMES

Boulter's task at the BOA

By John Goodbody

The British Olympic Association yesterday moved into an era in which they are seeking a higher public and international profile by appointing John Boulter as their general secretary.

Boulter, aged 45, a former Oxford University and Olympic 800-metres runner, has been the director of promotion and external relations with Adidas (France) for the last 14 years.

Few people know the international sporting scene with such intimacy as Boulter, who speaks French and German fluently and has attended events at every major sport except for cricket, golf, American football and baseball.

He agreed yesterday that he probably knows all the general secretaries of the 162 national Olympic committees, as well as the officials of the international federations with whom Adidas have had increasingly close relations because of the expansion of sponsorship.

One of his main ambitions with be to restore Britain's influence in international affairs. "I want Britain to get back its voice," he said. In the early seventies 14 Britons were either secretary or president of international federations. Now there are only three. Boulter is ideally suited for this task.

Boulter, who flew in from the World Cup yesterday for his interview, was selected from a shortlist of six of whom two others are believed to have been David Teasdale, the assistant to the Sports Minister, and Roger Bottomley, an experienced administrator at both national and regional level. There were 150 written applications from a total of 500 enquiries.

Boulter, who has lived in France for the last 14 years, said that he was happy to be returning home. "There comes a time when you need another challenge. I want to help sport from the inside."

Boulter said that the domestic side of British sport was the area which he knew least about but that he was looking forward to encouraging the 28 sports which are represented at the BOA.

The position became vacant when Dick Palmer, an excellent general secretary for the last nine years, was appointed adviser to Olympic solidarity with the International Olympic Association. Boulter is expected to begin work in the autumn.

Greenidge the aggressor

By Richard Eaton

BASINGSTOKE: Surrey, with all their first innings wickets in hand, are 380 runs behind Hampshire.

In blazing sunshine Robin Smith and Gordon Greenidge led a rousing display of aggressive batting by Hampshire yesterday. Smith reached his third century in four innings at Basingstoke before he was leg-before sweeping. Greenidge made 97 earlier and drove and pulled with an even greater power which left the fieldmen wringing their hands.

Only Middlesex among the pre-season championship contenders listed by bookmakers and critics have achieved less than Hampshire so far this season. Hampshire are a side, more than most, who respond best when the sun is on their backs. It is possible that Tuesday's win at Ilford saw them turn the corner in terms of seasonal success.

The pattern for Hampshire's dominance was set when they reached 142 before Terry was out in the last over before lunch. Nicholas had done his bit by winning his seventh toss out of eight in the competition. Terry, inevitably, was overshadowed by Greenidge but played some elegant off drives before Gray landed a yorker on his boot.

Gray occasionally got the ball to lift alarmingly — shades of what Marshall might do later — but was guilty of numerous no-balls, which helped keep Surrey's morning over rate under 15 an hour. Doughty over-pitched and was freely punished. His captain, though, will forgive him after he caused Greenidge to edge a ball into his stumps as he pushed forward.

Greenidge has now reached 90 four times at the May's Bounty Ground in 10 matches but only once has he gone on to a century. Greenidge hit a six and 15 fours and from his cross reaction at his mistake, had set his sights on making 300. Turner drove a catch to mid-off and the stage was set for the fourth wicket pair.

Nicholas, whose previous best championship score this year in 10 attempts has been 26, twice pulled huge sixes against Needham. Pocock and Needham did a lot of bowling in the afternoon which improved the over rate, but the conditions were against them. Nicholas finally chopped a ball from Bicknell into his stumps.

HAMPSHIRE: First Innings

L G Greenidge b Doughty	97
V P Terry lbw b Gray	44
D R Turner c Pocock b Doughty	12
*M C J Nicholas b Bicknell	50
R A Smith lbw b Pocock	101
M D Marshall not out	51
N G Cowley not out	6
Extras (b 11, lb 15, w 4, nb 10)	40
Total (5 wkts dec, 100 overs)	401

†R J Parks, T M Tremlett, R J Maru, C A Connor did not bat.

FALL OF WICKETS: 1-142, 2-178, 3-188, 4-291, 5-376.

BOWLING: Gray 19-8-59-1; Doughty 17-3-76-2; Bicknell 17-4-55-1; Butcher 14-2-52-0; Pocock 23-3-81-1; Needham 10-1-52-0.

SURREY: First Innings

A J Stewart not out	4
G S Clinton	13
Extras (lb 2, w 1, nb 1)	4
Total (no wkt, 7 overs)	21

A R Butcher, M A Lynch, T E Jesty, A Needham, †C J Richards, R J Doughty, M Bicknell, A H Gray, *P I Pocock to bat.

Bonus points: Hampshire 4, Surrey 2.

Umpires: B Dudleston and A A Jones.

Essex have to struggle

By Ivo Tennant

It is unlikely that this pitch will last. The ball looked worn after a few overs, rather as it does on The Esplanade Ground in Corfu. There, it is the rough outfield which scuffs it. Here, so one of the groundsmen told me, there are pebbles in the pitch under poor quality top soil and dressing. Every so often the ball would lift off a length. Fletcher took one nasty blow on a glove.

There was a good size crowd for the second championship match of Ilford Week. Essex won the toss and soon lost both openers to Imran, who, if he could have done with the shine lasting longer, worked up some pace. Hardie attempted one of his characteristic slashes that was well taken in the gully. Gladwin did not go through with a hook, the ball dollying up, off the splice.

When Border was bowled by one that Reeve cut across him, Essex were 51 for three. By now, though, Imran was off and Prichard was starting to dispatch the short ball in delightful fashion. He and Fletcher added 98 in 124 minutes, the stand dominated by the younger man. Prichard had batted three hours with barely a false shot when he edged Pigott to slip. His 68 included nine fours.

Pont and East came and went, the latter out to one of those catches which the umpire has no way of knowing whether it carried. Pigott did well to knock the ball down at second slip before fumbling with it and claiming the catch.



Fletcher then found a willing partner in Foster, who stayed while he reached his half century, made in 199 minutes with three boundaries. After he was caught at the wicket, pushing tentatively at Pigott, Foster showed what a useful batsman he is, hooking and cutting to the effect of reaching a fifty in 95 minutes with seven boundaries.

Dredge benefit

Somerset County Cricket Club have announced that Colin Dredge, their seam bowler, has been awarded a benefit in 1987. Since his debut in 1976, Dredge has taken 405 first-class wickets for them.

Leicester profit

Leicester Rugby Club made a pre-tax profit of £46,547 last season compared with a loss of £4,803 the previous year. Gate takings were down by £3,500 to £68,084 but this was mainly due to the severe winter.

Drafted in

New York (Reuter) — The Soviet basketball player, Arvidas Sabonis, has become the first man without playing experience in the United States to be chosen for the first round of the National Basketball Association selection draft. The 2.18-metre tall Sabonis was chosen by Portland Trail Blazers.

Roebuck's gamble backfires

By Alan Gibson

BATH: Somerset, with eight first innings wickets in hand, are 340 runs behind Northamptonshire.

Somerset won the toss and put Northamptonshire in, which was baffling on a dry day, on a pitch that has a notorious reputation for crumbling. Roebuck, no doubt, ruminated among his theories and must have been quite happy when he had two out for 32 and not quite miserable even when he had four out for 169.

Cook was bowled by Garner at 12 and Larkins by Davis at 32 but Boyd-Moss and Bailey produced a stand. When Boyd-Moss was caught at long-off, against the subtle Marks, the score was 116. Davis bowled Bailey, who had been batting steadily, to keep Somerset in the situation.

Capel and Wild, both born in Northampton, an unusual qualification in Northamptonshire cricketers, made a stout stand for the fifth wicket, batting with increasing confidence.

It was another warm day and another large crowd attended. I cannot see that there is much force in the arguments, which can be heard quite loudly in Taunton, that the Bath Festival should be abolished. At tea, Northamptonshire were 257 for four after 74 overs, a reasonably brisk pace. Somerset did not quite seem to know what to do, as the afternoon wore on. It was not, as a Somerset member told me, a "dramatic" afternoon but the Northamptonshire supporters, of whom quite a number have come down, had reason to be pleased with themselves at this stage.

Roebuck kept changing his bowling, though his fields became increasingly defensive. Richards had a long spell, which he clearly enjoyed, especially when bowling his leg-breaks. Capel reached his 100, after some wobbles in the 90s, in the 101st over. It was a good knock and Northamptonshire declared. Roebuck left the field with a look on his face which I can only describe as ruminative. These little things are sent to try us and he did not look much happier when he was one of the early Somerset wickets to fall.

NORTHAMPTONSHIRE: First Innings

*G Cook lbw b Garner	5
W Larkins b Davis	12
R J Boyd-Moss c Hardy b Marks	38
R J Bailey b Davis	69
D J Wild c Roebuck b Richards	85
D J Capel not out	103
R A Harper c Harden b Richards	2
†S N V Waterton not out	24
Extras (b 9, lb 5, nb 5)	19
Total (6 wkts dec)	355

Score at 100 overs: 351 for six.

N G B Cook, N A Mallender and B J Griffiths did not bat.

FALL OF WICKETS: 1-12, 2-34, 3-116, 4-169, 5-274, 6-280.

BOWLING: Garner 15-1-57-1; Davis 18.1-2-67-2; Palmer 20-2-89-0; Richards 18-2-55-2; Marks 29-10-73-1.

SOMERSET: First Innings

N A Felton c Waterton b Griffiths	7
*P M Roebuck b Mallender	0
†R J Blitz not out	1
J J E Hardy not out	7
Total (2 wkts, 6 overs)	15

FALL OF WICKETS: 1-5, 2-7.

I V A Richards, R J Harden, B C Rose, V J Marks, M R Davis, J Garner and G V Palmer to bat.

Bonus points: Somerset 2pts, Northamptonshire 4.

Umpires: D R Shepherd and J H Harris.

Back operation

David Graveney, the Gloucestershire captain, underwent a manipulative operation on his back in a Bristol hospital yesterday. He was expected to be discharged last night and could return to the side for the Britannic Assurance County Championship match with Derbyshire, which starts at Chesterfield on Saturday. Graveney, who has a long-standing back problem, has recently been playing with the help of a corset.

Carr hits out for the cynics

By Peter Ball

TRENT BRIDGE: Nottinghamshire, with all their second innings wickets in hand, lead Middlesex by 57 runs.

Cynics, cogniscant of the absence of Hadlee from one side and Emburey and Edmonds from the other, took one look at the Trent Bridge wicket yesterday and had no doubts — the ball would be turning square by Friday lunchtime and Middlesex's quartet of seam bowlers were in for a frustrating time.

The first conclusion may never be tested. The second was disproved immediately as Daniel and his colleagues went to work with relish as they discovered the strip offered dramatically uneven bounce and enough movement to disconcert even the wary.

By the time Nottinghamshire reached 192 they probably regarded that total as representing comparative riches after their difficulties in the morning. By the close it clearly did as Middlesex's depleted line-up found batting equally difficult, three wickets falling in three overs for the second time in the day as Pick and Cooper went to work after tea.

The first time it had occurred when Hughes ended the solid progress of Broad, splendidly taken at gully, and Robinson, the first of several victims of low bounce, while Daniel exposed Randall's growing unease against real pace in between the fall of the two openers.

From then on the batsmen were in the toil, only a regular diet of one loose delivery an over enabling Nottinghamshire to keep the score moving on. That provided no sustenance for Rice, who fell cheaply to a grotesque pull across the line, but Johnson and Birch steadied things until Johnson was taken off bat and pad at 111.

Birch, however, found support from Scott, Pick and Hemmings to see his team to one bonus point before Cowans, the least convincing bowler in the morning, polished off the innings to claim the best figures.

That Middlesex even got as far as they did was due entirely to Carr, who again demonstrated that he is a worthy son of his father. Arriving in a crisis at 44 for four, he refused to be rattled, driving the bad balls hard for his eight fours and defending with composure to play the major part in partnerships with Radley and the younger Brown. He was dismissed when he, for once without reaching the pitch, he drove to at backward point.

NOTTINGHAMSHIRE: First Innings

R T Robinson b Hughes	17
B C Broad c G Brown b Hughes	22
D W Randall b Daniel	0
C E B Rice b Fraser	17
P Johnson c K Brown b Fraser	29
J D Birch b Cowans	45
C W Scott b Daniel	10
R A Pick c G Brown b Cowans	7
E E Hemmings c Downton b Cowans	16
K E Cooper	14
P M Such c K Brown b Cowans	0
Extras (b 4, lb 3, w 3, nb 4)	14
Total (53.2 overs)	192

FALL OF WICKETS: 1-43, 2-45, 3-47, 4-70, 5-111, 6-130, 7-158, 8-167, 9-192, 10-192.

MIDDLESEX: First Innings

K R Brown c Randall b Cooper	32
A J T Miller c Johnson b Cooper	5
P R Downton c Scott b Pick	1
R O Butcher c Scott b Pick	1
C T Radley b Rice	9
J D Carr c Birch b Cooper	57
G K Brown	9
S P Hughes b Hemmings	1
A R C Fraser	0
Extras	7
Total (45 overs)	122

N G Cowans, W W Daniel to bat.

FALL OF WICKETS: 1-28, 2-42, 3-44, 4-44, 5-81, 6-121, 7-122.

Umpires: D O Oslear and C Cook.

Measure for measure

By Peter Marson

A good hundred by Metcalfe, and a sound 76 by Boycott, stood at the centre of an especially satisfactory performance by **Yorkshire** at New Road, Worcester, yesterday. At the close Yorkshire got to 337 for seven and a maximum in bonus points.

Yorkshire may have been surprised to have received an invitation to bat first on a good looking pitch. Pridgeon at once gave substance to Neale's theory by bowling Moxon, and though Pridgeon and McEwan, playing in Radford's place managed to derive sufficient assistance from the pitch to make Boycott and Metcalfe work hard to ensure survival, and at the same time score runs, the batsmen eventually got the measure of the bowlers. At lunch then, these two, matching stroke for stroke, and with a sprinkling of boundaries, had gone past their half centuries as Yorkshire came in at 118 for one from 41 overs.

At Gloucester, where Kent had chosen to bat first **Gloucestershire's** initial assult, in which Benson, Hinks and Tavaré had fallen to Payne and Walsh for 54 runs meant that Taylor and Christopher Cowdrey had first to regroup before easing away from a defensive position. This they did, proceeding with the caution that is customary in these circumstances, with Taylor making 44 and Cowdrey 51 between lunch and tea.

Moseley's erratic opening spell at St Helens, Swansea, where **Warwickshire** had been put in to bat, had Smith moving the wrong way and into trouble as he ducked head first into a rising ball. Smith bravely stayed on to make eight out of 52 in partnership with Lloyd before retiring. When he reappeared later, at the fall of the sixth wicket, **Glamorgan's** bowlers had taken some stick, chiefly from Amiss.

Records go on falling

By Michael Berry

The ICC Trophy is fast emerging as a competition of new records. Not least is the unprecedented number of sun-filled hours, and another hot day yesterday in the Midlands saw several new batting milestones.

For the second time in five days the competition's record innings total was passed. Last Friday, Bermuda became the first-ever country to top 400; yesterday, both Papua New Guinea and the Netherlands improved on this performance. The Papuans, a happy and exuberant band, led the way with a massive 455 for nine off 60 overs in their victory over Gibraltar at Cannock and Rugeley. Babani Harry, at 19 the youngest member of their party, scored 127 and Charles Amini, a recognized bowler, fell just short of his hundred, scoring 97. William Maha then took the last five Gibraltar wickets for a personal cost of 12 runs as they were dismissed for 86, the margin of victory, 369 runs, also being a new record.

The Dutch opening pair of Steve Atkinson, better known in England as a Minor Counties player with Durham, and Rob Lifmann shared an opening stand of 251 on the way to a total of 425 for four against Israel. Atkinson made 162 and Lifmann 110. Lifmann thus becoming the first player to score two centuries in ICC Trophy cricket.

Elsewhere, Zimbabwe, the favourites, were struggling at 98 for five against Argentina at Fordhouses until Peter Rawson (125) and Gary Wallace (77) revived them with a sixth-wicket stand of 174. They finished with 357 for seven and then dismissed Argentina for 150.

RESULTS: Group One: Fordhouses: Zimbabwe 357 for 7 (60 overs; P W E Rawson 125, G Wallace 77); Argentina 150 (45 overs). Zimbabwe won by 207 runs. Moseley-Ashfield: Malaysia 239 (56.5 overs; A Stevens 68, Y Imran 64 not out, J Badsha 4 for 38); Bangladesh 145 for 6 (44 overs). Group Two: Halesowen: Hong Kong 261 for 7 (60 overs; N Stearns 86, S Myles 86); Canada 148 for 2 (37 overs). Cannock and Rugeley: Papua New Guinea 455 for 9 (60 overs; B Harry 127, C Amini 97, A Leka 69, R Ila 60 not out; G De'Ath 5 for 88); Gibraltar 86 (35 overs; W Maha 5 for 12, G Ravu 4 for 16). Papua New Guinea won by 369 runs. Old Silhillians: Netherlands 425 for 4 (60 overs; S Atkinson 162, R Lifmann 110, R Gomes 64 not out, S Lubbers 50); Israel 70 for 1 (31 overs). Stratford: Bermuda 224 for 9 (60 overs; R Hill 58, A R Manders 58); United States 159 for 6 (44 overs).

IN BRIEF

Royal Thames launch yacht

Fremantle (Reuter) — The Royal Thames Yacht Club, Britain's America's Cup representatives, yesterday launched Crusader II, the second of their yachts which will fight for the right to win the trophy from Australia in January next year.

RUGBY LEAGUE: The British Lions amateur team went down 20-18 against Tweed Head Seagulls in the sixth match of their Australian tour in New South Wales yesterday. The Lions' three tries came from the Leigh winger, Neil McCulloch (two) and the Whitehaven winger Bill Riochardson, who also kicked three goals.

CYCLING: Guido Winterberg, of Switzerland, broke away from the pack to win the 226-kilometre eighth stage of the Tour de Suisse race in Klosters yesterday.

EIGHTH STAGE (Bellinzona to Klosters, 226km; Swiss unless stated): 1, G Winterberg, 5hr 47min 10sec; 2, P Anderson (Aus), 3min 25sec behind; 3, G Schmutz, 3:27; 4, S Joho, 5:22; 5, D Garde (Fr), 7:05; 6, G LeMond (US), 7:12.

FIRST-CLASS AVERAGES

Batting

Qualification: 8inns, average 45.00

	I	NO	Runs	HS	Avge
W K R Benjamin	10	7	277	95*	92.33
A I Kallicharran	8	2	550	163*	91.66
K M Curran	14	6	592	103*	74.00
N H Fairbrother	12	4	542	131	67.75
R A Harper	9	1	494	234	61.75
R J Hadlee	11	4	424	129*	60.57
J D Birch	10	4	359	79*	59.83
J J Whitaker	14	4	586	102*	58.60
C G Greenidge	11	1	586	148	58.60
C W J Athey	11	1	586	171*	58.60
A R Border	12	1	629	150	57.18
C Maynard	9	3	337	132*	56.16
P M Roebuck	11	3	443	221*	55.37
S A Marsh	11	6	265	52*	53.00
P A Neale	11	3	424	118*	53.00
J Abrahams	13	4	470	117	52.22
C J Tavaré	13	2	567	123	51.54
A Hill	11	2	448	172*	49.77
I V A Richards	11	0	541	138	49.18
G Cook	9	1	391	109*	48.87
C E B Rice	11	1	480	120	48.00
J G Thomas	8	3	239	50*	47.80
K Sharp	11	2	427	181	47.44
P J Prichard	13	2	514	147*	46.72
J W Lloyds	15	5	455	111	45.50
J E Morris	11	1	455	81	45.50
B M McMillen	8	2	270	64	45.00

Bowling

Qualification: 15 wickets, average 25.00

	O	M	Runs	W	Avge
Imran Khan	76	19	198	16	12.37
S T Clarke	144.4	43	322	23	14.00
A H Gray	97.3	19	322	21	15.33
R J Hadlee	202.4	57	442	27	16.37
P W Jarvis	155.1	33	464	28	16.57
T M Alderman	80.5	9	315	19	16.57
J H Childs	194	67	462	27	17.11
D R Pringle	210.3	69	473	27	17.51
M D Marshall	118.4	53	439	25	17.56
S P Hughes	156.3	38	436	24	18.16
M A Holding	125	42	276	15	18.40
J Garner	223.5	68	538	28	19.21
J K Lever	265	85	714	35	20.40
C A Walsh	227	52	569	27	21.07
C A Connor	169	50	431	20	21.55
N G Cowley	148.1	29	423	19	22.26
K E Cooper	150	36	384	17	22.58
N Gifford	180.5	51	434	19	22.84
P B Clift	280.4	81	713	31	23.00
P J W Allott	204.2	48	558	24	23.25
N V Radford	249.2	64	748	32	23.37
P A J De Freitas	264	52	742	31	23.93
R J Doughty	143	33	456	19	24.00
G C Small	231.2	52	706	29	24.34
J Derrick	118.2	24	370	15	24.66

BEST PERFORMANCES: Fastest hundred: 48 balls: I V A Richards (102), Somerset v Glamorgan, Taunton, May 8. Best bowling: 8 for 34: Imran Khan, Sussex v Middlesex, Lord's, May 27.

FIELDING: Wicketkeepers: 36 dismissals — R J Parks (32 caught, 4 stumped); 29 — D E East (23, 6); 21 — S J Rhodes (17, 4); 20 — C J Richards (20); 19 — G W Humpage (15, 4); 17 — P R Downton (16, 1); 15 — R C Russell (15). Fieldsmen: 15 ct — M A Lynch; 13 — K M Curran; 11 — R A Harper; 10 — C E B Rice; 9 — K W R Fletcher. L Potter, J J Whitaker, C L Smith, R J Maru.

OTHER SCOREBOARDS

Glamorgan v Warwickshire

AT SWANSEA

Glamorgan, with five first innings wickets in hand, are 229 runs behind Warwickshire.

WARWICKSHIRE: First Innings

T A Lloyd c Davies b Moseley	39
P A Smith c Derrick b Ontong	9
A I Kallicharran lbw b Holmes	6
D L Amiss c Davies b Moseley	110
†G W Humpage b Thomas	55
Asif Din b Thomas	0
A M Ferreira b Thomas	6
J G Parsons not out	24
K J Kerr c Holmes b Moseley	1
G C Small b Thomas	13
*N Gifford c Holmes b Ontong	0
Extras (b 5, lb 8, w 7, nb 18)	38
Total (81.1 overs)	301

FALL OF WICKETS: 1-59, 2-70, 3-197, 4-198, 5-209, 6-266, 7-271, 8-272, 9-294, 10-301

BOWLING: Thomas 21-1-89-4; Moseley 20-3-67-3; Holmes 5-0-28-1; Derrick 4-0-20-0; Maynard 4-0-13-0; Ontong 10.1-5-19-2; Steele 17-1-52-0.

GLAMORGAN: First Innings

D B Pauline lbw b Small	4
H Morris lbw b Parsons	0
G C Holmes b Gifford	20
J F Steele not out	8
Younis Ahmed c Humpage b Small	16
M P Maynard lbw b Gifford	20
*R C Ontong not out	0
Extras (w 1, nb 3)	4
Total (5 wkts, 25 overs)	72

FALL OF WICKETS: 1-4, 2-6, 3-27, 4-56, 5-64.

J G Thomas, †T Davies, I Derrick, E A Moseley to bat.

Bonus points: Glamorgan 4, Warwickshire 4.

Umpires: M J Kitchen and P B Wight.

Gloucs v Kent

AT GLOUCESTER

KENT: First Innings

M R Benson b Payne	13
S G Hinks c Wright b Walsh	27
C J Tavaré c Russell b Walsh	0
N R Taylor c Stovold b Bainbridge	44
*C S Cowdrey c Curran b Bainbridge	51
G R Cowdrey c Russell b Bainbridge	61
†S A Marsh lbw b Bainbridge	0
C Penn b Bainbridge	0
D L Underwood b Lawrence	19
T M Alderman b Walsh	9
K B S Jarvis not out	0
Extras (b 3, lb 10, nb 1)	14
Total (98.4 overs)	238

FALL OF WICKETS: 1-44, 2-44, 3-54, 4-109, 5-184, 6-184, 7-184, 8-223, 9-238, 10-238.

BOWLING: Lawrence 17.4-3-46-1; Walsh 33-9-78-3; Payne 22-10-44-1; Bainbridge 22-10-49-5; Lloyds 5-1-8-0.

GLOUCESTERSHIRE: First Innings

A J Wright not out	19
A W Stovold b Alderman	3
†R C Russell not out	4
Total (1 wkt, 9 overs)	26

K P Tomlins, *P Bainbridge, K M Curran, J W Lloyds, M W Alleyne, I R Payne, D V Lawrence and C A Walsh to bat.

FALL OF WICKET: 1-17

Bonus points: Gloucestershire 4, Kent 2.

Umpires: J W Holder and K J Lyons.

Worcs v Yorkshire

AT WORCESTER

YORKSHIRE: First Innings

G Boycott c Hick b Inchmore	76
M D Moxon b Pridgeon	1
A A Metcalfe b Pridgeon	108
K Sharp b Newport	4
J D Love run out	24
S N Hartley c and b McEwan	48
*†D L Bairstow b Patel	15
P Carrick not out	24
A Sidebottom not out	11
Extras (b 8, lb 12, w 2, nb 4)	26
Total (7 wkts)	337

Score at 100 overs: 321 for 6

P W Jarvis and S J Dennis to bat.

FALL OF WICKETS: 1-3, 2-184, 3-187, 4-207, 5-246, 6-274, 7-321

WORCESTERSHIRE: T S Curtis, D B D'Oliveira, D M Smith, G A Hick, *P A Neale, D N Patel, †S J Rhodes, P J Newport, S M McEwan, J D Inchmore, A P Pridgeon.

Bonus points: Worcestershire 2, Yorkshire 4.

Umpires: R Palmer and A G T Whitehead.

WOMEN'S TOUR MATCH

GRAVESEND (55 overs): South East England 82 (A Ghosh 4 for 11); Indians 85 for 2. Indians won by 8 wickets.

FOOTBALL: MOROCCO AND ITALIANS COME UNDER FIRE AFTER THEIR RESPECTIVE WORLD CUP EXITS

Beckenbauer criticizes Morocco for debacle

Franz Beckenbauer, the manager of West Germany, has blamed his team's opponents, Morocco, for the appallingly low level of entertainment in the World Cup second-round match in Monterrey on Tuesday. "It takes two teams to make an attractive match," Beckenbauer said.

A goal two minutes from the end by Matthaeus enabled West Germany to win 1-0 and qualify for a quarter-final tie against the host nation, Mexico, on Saturday. "Morocco played more backwards than forwards and it made it very difficult for us," Beckenbauer added.

The Germans did not help their own cause by missing two easy chances, while Morocco could blame inept organization for allowing Matthaeus to score with a free kick from 30 yards as extra time loomed.

Beckenbauer refused to be critical of his team's contribution. "We knew it would be hard. You only had to look at Morocco's group results against England, Poland and Portugal to see they are a strong side." Jose Faria, the Morocco manager, was unimpressed with the Germans and insisted England were the strongest side his team had met in Mexico.

MEXICO86

The Germans, who have never failed to reach at least the last eight in nine finals, must have had visions of a repeat of their embarrassing defeat by Algeria in 1982 as they fought to wrest control of the game from the stifling defensive play of Morocco.

West Germany, for all their pressure, were able to create only two clear-cut chances, one in each half, and towards the end were reduced to bickering among themselves.

About 11 million Germans stayed up late to watch the game on television — the largest viewer audience ever registered after midnight. *Bild*, the country's largest daily newspaper, reported that bars had remained open well past normal closing time.

WEST GERMANY: T Schumacher; H-P Briegel, K Förster, N Eder, L Matthaeus, R Völler (sub: P Littbarski), F Magath, K-H Rummenigge, T Berthold, D Jakobs, K Allofs.
MOROCCO: B Zaki; K Labd, A Lemris, N Bouyahyaoui, A Dolmy, M Haddaoui, A Bouderbala, K Merry, M Timoumi, L Ouaddani, A Khairi.
Referee: Z Petrovic (Yugoslavia).

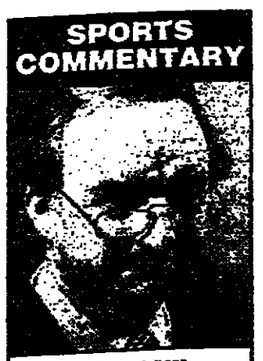


Handing it to France: The defeat of the World Cup holders, Italy, brings consolation (above) for Bagni from Platini, the French captain, and despair (below, from left) for coach Bearzot, De Napoli on the field and Rossi on the sidelines



Bearzot's gentle touch a target in the war zone

SPORTS COMMENTARY



David Miller

Mexico City

"Football has become a kind of war," Helmut Schön said during the World Cup in Argentina, before his team lost to Austria and the West German media set about verbally dismembering him. He had planned to retire, come what may, and he was weary of the load which every international manager must carry.

So is Enzo Bearzot here in Mexico, though he has already signed another four-year contract which will take him through to 1990 when Italy will be the hosts. Nonetheless, substantial sections of the Italian Press were yesterday trying to dismantle the reputation of a gentlemanly, courteous and wise man who won them the World Cup four years ago having partially transformed the neurotic caution of Italian international football from the time he took charge in 1976, during the United States bicentenary tournament.

Bearzot built two fine World Cup teams, for 1978 and 1982, around the strength not only of characteristic defenders but some brilliant forwards: Bettega, Causio, Rossi, Conti. In 1986 he has had no forwards to save him; Scirea and Cabrini were getting old; De Napoli and Di Gennaro had only just begun to develop in midfield. The capitulation against France was not unexpected. "We would not have won if we had played for two days," an always realistic Bearzot said.

I had not thought Italy would survive the first round, and I suppose it is inevitable that some of the Italian Press are now trying to cart him off to the abattoir, the fate of too many international managers.

Maybe he will decide to become a general director, promoting his assistant, Cesari Maldini, the former full back, as coach. Yesterday Bearzot hinted he may step down: he was "seriously considering" an offer of an executive post from the national federation.

I would not bet against Italy in 1990, by when young De Napoli should be in his prime. On Tuesday, they never came to terms with trying to win the ball off the French in France's half of the field, something they have seldom been confronted with, and finding themselves reluctant to throw enough men forward to create a midfield duel in what for them is the wrong half of the pitch.

Winning the World Cup does not make you safe from criticism, as Alf Ramsey discovered, but Ramsey's public relations could hardly have been more strained even when he was winning. He was his own worst enemy, with not the first idea how to handle a Press conference. There are few who have: Michels, of Holland, in 1974; Menotti in 1978; Bearzot, Piontek, of Denmark, here in Mexico. He is a journalist's as well as a player's dream. The man's relaxed, realistic adjustment to all the demands of his job is reflected in the worldliness of his players.

Revie's anxieties, for example, were mirrored in his players, with Leeds and England. The tension has been similarly getting at Bobby Robson who has prickled, like Ramsey, at the most harmless of questions from innocent Mexican journalists. Football is no longer a place for gentle temperaments. David Pleat is out here as a commentator, and already the load of responsibility at Tottenham is weighing upon him: and he has not even played a match. You wonder if he should ever have left Luton.

The hungry expectation of self-advancing football directors such as Martin Edwards, David Dein and Irving Scholar — who also is out here — is not making football the comparatively comfortable place it was when Matt Busby and Bill Nicholson ran their clubs *their* way.

French are coming to the boil

Mexico City (Reuter) — Henri Michel, the French team chief, said the World Cup victory over Italy, the holders, showed his team were hitting form on the way to their quarter-final against Brazil in Guadalajara on Saturday. "The French team are rediscovering their game, based on imagination and vivacity," he said. "For a long time we had complexes about the Italians. Today we didn't. That was perhaps the key to the match."

Michel described Brazil as a brilliant team and said: "They have an economic and efficient game. They have always possessed good players. It is another challenge. Every match presents itself as a final for us." He dismissed any notion that Brazil's defence was vulnerable. "For 20 years people have been saying the Brazilian defence was bad but in my view during that period they've had one of the best defences in the world."

Brazil have attracted a vast following in Guadalajara, but Michel said: "We adapted to Mexico City. We'll have to adapt to Guadalajara; even it is the fiefdom of Brazil.

Michel said that the decision by Carlos Esposito, the Argentinian referee, to book William Ayache, a defender, with a second yellow card — which puts him out of the quarter-final — was absurd.

Drug test angers Piontek

Queretaro (AP) — Sepp Piontek, the Denmark coach, has criticized FIFA for not suspending a Spanish player who received medication containing chemicals on FIFA's anti-doping list. Ramón Caldere, a midfield player, received the medication in Guadalajara, where he was hospitalized with food poisoning.

FIFA fined the Spanish Football Federation 25,000 Swiss francs (£9,250) on Sunday but no action was taken against the player. Caldere, aged 27, who plays for Barcelona, was expected to be in the Spanish team to play Denmark in a second-round match in Queretaro last night.

The Danish team did not file a protest but Piontek said: "It seems he will be able to play. So why should we have these anti-doping rules?"

● The defeated Uruguayan squad left for home today with their players and officials convinced they were victims of prejudice and bad refereeing throughout the World Cup. And Eugenio Figueredo, a team spokesman, denied reports that the Uruguayan directors had apologized to FIFA for their players' behaviour. Uruguay, beaten 1-0 by Argentina on Monday, picked up nine cautions and two expulsions in their four matches and were fined by FIFA last weekend.

Give me surfeit of the game and less of studio pundits

WORLD CUP TV

Last night gave us the first of those irritating pointless dilemmas that characterize big television sporting events. On which channel do you watch exactly the same pictures that the other channel is showing?

The BBC has a natural advantage with its absence of advertisements. The incessant witless repetition of advertisers' moron-fodder has become so much a part of life that if we are not careful, we forget to be insulted by it. Ultimately, I suppose, the entire World Cup is about the sale of television advertising space. It is nice to escape it on BBC.

Things could be worse than they are. In Hong Kong in 1982, 20 minutes into each half they broke into live football transmission to give us five solid minutes of adverts. Enraged millions compiled a list of the advertisers, vowing never to buy their products: the mere sight of a packet of MAL-BO-LO cigarettes turned people white with rage before the competition was over.

Advertisers are keen on what they call "the point of difference" between products. The commentators should be the most important point of difference between the two channels, but here, we are comparing unsatisfactory with unsatisfactory. Barry Davies is the best of the bunch in operation.

ITV have gone for a rather laboured Saint-and-Greavsie style banter between commentators and summarizers. It is just about possible, however, for the viewer to keep his mirth under control. These people are not Oscar Wildes — however, they all think they are, which must be nearly as good. "Matthaeus hasn't looked so rosy tonight. . . ."

The most conspicuous point-of-diff between channels is the studio stuff. So far as anchor persons go, we are comparing excellencies: Brian Moore is calm and amiable for ITV and so is Desmond Lynam for the BBC, but with little jokes that are actually funny. His air of being unable to take it all quite seriously is very cheering.

But he has been given the most boring of pundits. Terry Venables, always looks as if he has 23 watches up his sleeve for a fiver a go, acts as if he were perpetually on the point of saying something extremely revealing, interesting and intelligent, but, for reasons we couldn't possibly understand, he must keep it to himself.

You cannot accuse Emlyn Hughes of restraint. But any actor will tell you that a performance all on one note — in this case, frustrated passion — does not come off. And if a footer pundit is not a kind of actor, I'd like to know what else he is.

Laurie McMenemy is a classic actor. As such, he has won himself a reputation for being wise, shrewd, fair and perceptive, with an excellent television manner, I wonder how on earth he managed it.

The ITV panel tend to be rather full of Ian St John. I keep wondering whether or not he is a Thunderbirds puppet. I am quite sure that Kevin Keegan is. Brian Clough is, inevitably, ITV's star. Clough has turned himself into the Malcolm Muggeridge of football: older and wiser than ordinary people can possibly comprehend. He and Trevor Francis, particularly in tandem, are the best of the studio pundits. Admittedly, Mick Channon is a little quicker off the mark than either. In fact, Channon thinks so fast his mind is just a blur.

The presentation on each channel has vast unsatisfactory areas. Both channels do such a good job with most sports, it is surprising that they have not yet got the football quite right. Perhaps in another 20 years they will have cracked it. In the meantime, the football — the actual picture — remains compulsive viewing. Give me further excess of it.

● My stuff had an attack of the horrors in transmission yesterday. Clive Lloyd, of Guyana, somehow ended up a Ghanian, and the loss of an S reduced all the countries in the West Indies to a single nation. Sorry about that.

Simon Barnes

Stars are bound for home

Toluca (AP) — Belgium is sending home Erwin Vandenbergh, their star forward, and Rene Vandereycken, the midfield veteran, for treatment of knee injuries.

Both players were due to fly home yesterday. Leon Vlogaert, the team spokesman, said that Belgium would not ask the international football federation, FIFA, for replacements.

Vandenbergh and Vandereycken were part of the line-up of Guy Thys, the coach, in Belgium's 2-1 opening game defeat to Mexico. But they were not in the side that upset the Soviet Union 4-3 on Sunday to qualify Belgium for the quarter-finals of the World Cup for the first time in their history. Belgium will play in Puebla on Sunday against the winner of the knock-out match between Denmark and Spain.

Vandenbergh, who scored Belgium's only goal against Mexico, injured cartilage in his right knee in that game and will continue medical treatment in Belgium upon his return. His injury exposed the lack of all-out attacking forwards in Belgium's 22-man squad and the team had no forward on the substitute bench against the Soviet Union. Vandereycken reinjured his left knee during training last week.

Results

Second round

Tuesday

Italy 71,449	(0) 0	France Platini, Stopyra	(1) 2
W Germany Matthaeus	(0) 1	Morocco 19,900	(0) 0

Cramer v the outsiders who run the game

Mexico City

Someone particularly concerned at the direction football is turning is Dettmar Cramer, the former manager of Bayern Munich in the mid-1970s and one of West Germany's foremost coaches whom some years ago I introduced, without any subsequent development, to Everton. "Too many decisions in the game, throughout the world, are being made without football knowledge," he says. "The power of presidents, whether at club or national level, is becoming damaging. The game has to be run by football people, otherwise the huge amounts of money which are now being generated are being wasted."

He believes that coaching has become incestuous, that coaches are being taught to coach other coaches rather than players, until the game becomes clogged with theory instead of instinct.

"The problems we face are practical," he says. "We don't need psychologists to tell us about the anxieties of players, when we can see them for ourselves in the dressing room, if we look and if we know the game. Coaching is about reacting from day to day, the way France did by changing their marking to man-to-man against Russia, the way we had to at Bayern when we met the exceptional Dutch and Belgian teams in the 1970s.

"We as coaches have to take players as they are, not as we would like them to be. England improved against Poland when they found a better positional relationship between certain players. The coach must always react to what is happening on the field, not to his own ambitions. As Sepp Herberger [manager of the winning team in 1954 and creator of the national coaching school] always used to say: 'The coach has to get back to the game.' That is more true now than ever."

Cramer, who is an honorary adviser to the German Federation, thinks that Beckenbauer is doing as good a job as can be expected with the players available.

Beckenbauer's strength, he considers, is that he manages the team by instinct, has the respect of the players because he is, still, a better player than most of them, and is quite unconcerned about the attitude of the Press.

Germany having survived the uninhibited fouling of the useful Moroccans with a late free kick, Beckenbauer now has the most unenviable job in the World Cup: planning the defeat of Mexico on Saturday. It is probable he will achieve it.

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23 Pts £15.50
22½ Pts £5.05
3pts 1,13,15,16,17,20,25,27,48
2pts 11,23,33,41,43
Expenses & Commission for 31st MAY 1986 - 35.9%
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ROWING

Stepping stone before the real hostilities

By Jim Railton

The Amateur Rowing Association has made 10 entries in the Ratzeburg international regatta this weekend, which takes place as close to the East German border as you can get from the West. This event will be regarded as a stepping stone before full hostilities are encountered at the very top of the world ladder in Lucerne in three weeks' time. The British men's heavyweight eight may also split into a coxed and coxless four. They are trebly entered on both days in West Germany, and will probably decide their course of action when it is clear what the strength of the opposition is.

The British eight had the frustration of travelling to Mannheim six weeks ago just to be in a Hungarian eight. There are nine eights entered at Ratzeburg, including the national West German eight, Czechoslovakia, the The Netherlands, and Ireland's fastest eight in the livery of the Garda Siochana — the Irish Police.

The British eight should take particular interest in the presence of the Czechoslovakian eight. They should regard encounters with them as a revenge match. The Czechs in last year's world championships deprived Great Britain of a final place in the eights. The Czechs went on to finish last in the final, leaving the British with small consolation in winning the Petite Finale.

The British women's eight race only on the Sunday and have one West German eight to oppose them on the final day. They will compete as a coxed four and two coxless pairs each day, which is a very tough schedule by any standard, racing over 2,000 metres each time.

FOR THE RECORD

CYCLING

TOUR OF SWITZERLAND: Seventh stage (to Bellinzona, 88 miles): 1, G Nulens (Bel); 2, N Lubberding (Neth), 3, D Wyder (Switz); 4, E Maechler (Switz); 5, R Cattaneo (Switz), 6, D Garde (Fr); 7, P Delgado (Sp); 8, G Colcostera (It), all 3hr 57min 19sec; 9, S Kelly (Ire), at 1.21. Other British: 28, R Millar, at 1:21. Overall: 1, A Hampsten (US), 31:45.18; 2, Millar, at 53 sec; 3, G LeMond (US), at 1.21; 4, U Zimmermann (Switz), at 1.34; 5, F Chocciolí (It), at 3.34; 6, Delgado, at 10.12.

TENNIS

ATHENS: Grand prix tournament: Men's singles, first round: F Cancellotti (Sp) bt J Rodrigues (Sp), 6-3, 6-2; C Panatta (It) bt J Carlsson (Swed), 6-3, 6-0; F Maciel (Mex) bt G Rivas (Arg), 6-1, 6-2; B Dresar (Yug) bt A Stepanek (WG), 6-2, 6-1; B Widenborg (US) bt T Bavetas (Greece), 6-4, 5-7, 6-3; B Dadillon (Fra) bt C Dibaura (Peru), 5-7, 6-4, 7-6; J Arrese (Sp) bt F Segarceanca (Rom), 6-4, 6-4; L Pimek (Cz) bt C Mezzardi (It), 6-3, 6-1.

REAL TENNIS

MELBOURNE: Australian Open doubles championships: final: G Hyland and E Cockram bt L Deuchar and A Curley, 6-0, 6-5, 6-3.

TODAY'S FIXTURES

CRICKET

Second Cornhill Insurance Test match
(11.0, 90 overs minimum)
HEADINGLEY: England v India

Britannic Assurance County Championship
(11.0, 110 overs minimum)
ILFORD: Essex v Sussex
SWANSEA: Glamorgan v Warwickshire
GLOUCESTER: Gloucestershire v Kent
BASINGSTOKE: Hampshire v Surrey
TRENT BRIDGE: Nottinghamshire v Middlesex
BATH: Somerset v Northamptonshire
WORCESTER: Worcestershire v Yorkshire

Second XI championship
Derby: Derbyshire v Nottinghamshire; Canterbury: Kent v Yorkshire; Old Trafford: Lancashire v Leicestershire; Overstone Park: Northamptonshire v Essex; Taunton: Somerset v Worcestershire; The Oval: Surrey v Middlesex; Hove: Sussex v Hampshire; Leamington: Warwickshire v Glamorgan.

Minor Counties championship
Darlington: Durham v Staffordshire; Sidmouth: Devon v Cheshire; Falmouth: Cornwall v Shropshire.

OTHER SPORT

CROQUET: International match: Great Britain v Australia (at Budleigh Salterton); Ryde tournament.
TENNIS: All England Championships pre-qualifying tournament (at Bank of England SC, Roehampton); Pilkington Glass women's championships (at Devonshire Park, Eastbourne); Bristol Trophy men's championships (at Redlands Green LTC, Bristol).

BASEBALL

NORTH AMERICA: National League: Philadelphia Phillies 11, Chicago Cubs 8; Cincinnati Reds 5, Houston Astros 4; St Louis Cardinals 7, Pittsburgh Pirates 2; Montreal Expos 4, New York Mets 2; Atlanta Braves 4, Los Angeles Dodgers 3. San Diego Padres 8, San Francisco Giants 5. American League: Kansas City Royals 2, Oakland Athletics 1; Seattle Mariners 5, Cleveland Indians 2; Detroit Tigers 5, Baltimore Orioles 3; Boston Red Sox 7, New York Yankees 6; Minnesota Twins 4, Chicago White Sox 1; California Angels 4, Texas Rangers 0.

CRICKET

MINOR COUNTIES CHAMPIONSHIP: Jesmond: Northumberland 234 for six dec and 181; Staffordshire 227 for three dec and 45 for five. Match drawn.

SPEEDWAY

NATIONAL LEAGUE: Poole 41, Wimbledon 37; Milton Keynes 50, Newcastle 26.
LEAGUE CUP: Bradford 38, Oxford 42.

Slaney's goal

Eugene, Oregon (Reuter) — Less than three weeks after giving birth to her first child, Mary Slaney, the American double world champion and world record holder, is back in training and planning a September return to competitive athletics. Slaney, aged 27, who is hoping to defend her 1,500 and 3,000 metres titles at the world championships in Rome next year, had a baby girl on May 30.

Her husband Richard, the British discus thrower, returns to England today to compete in the Amateur Athletic Association championships this weekend, hoping to win selection for the Commonwealth Games next month.

Grand recovery

New York (Reuter) — Freddie Spencer, the world 500 and 250cc motorcycling champion, says his recuperation after undergoing wrist surgery last week is on schedule. "The operation was a success," he said. Spencer hopes to be back in action for the British Grand Prix in early August.

ENTERTAINMENTS

Continued from page 47

ART GALLERIES

BRITISH LIBRARY Great Russell Street WC1. THE CITY IN MAPS. Mon-Sat. 10-5. Sun. 2.30-6. Adm. Free.

CHRIS BEETLES LTD 8, Ryder St, St James's SW1. 930 8586. ALBERT GOODWIN R.W.S. (1845-1932) 80 works for sale, until July 4th 10-5 daily inc. Weends.

COLNAGHI 14 Old Bond St., W1 491 7406 PASTIMES, PLEASURES AND PERSUITS A Survey of British Sporting Life. Until 28 June Mon - Fri 10 -6. Sats 10-1.

FINE ART SOCIETY 148 New Bond Street, W.1. 01-629 5116 SCULPTURE IN BRITAIN BETWEEN THE WARS and EDWARD BAWDEN as war artist. Up to and including Sat. 28 June

FISCHER FINE ART, 30 King St., St James's, SW1. 839 3942. TRUTH, BEAUTY AND DESIGN - Victorian, Edwardian and Later Furniture Until 27 June. Mon-Fri 10-5.30.

FROST & REED LTD. 41 New Bond Street, London W 1. 01 629 2457. Exhibition of American Artist ANDREW GEDSON, until 4 July: 9.00-5.30. Sats 9.30-12.00

LEGER, 13, Old Bond St., ENGLISH PICTURES FOR THE COUNTRY HOUSE. Mon. to Fri., 9.30 - 5.30

MATTHIESEN 7-8 Mason's Yard, Duke St. St James's, SW1 BA-ROQUE III 1628-1750. Until 15 August. Mon-Fri 10-5

MEDICI GALLERY, 7 Grafton St., Bond St., W1. 629 5675 "London", paintings by Michael Reynolds and Janet Leger; etchings by Michael Mahler; ceramic sculpture by Bryan Newman. 20 June - 10 July Mon-Fri 9-5.30.

MICHAEL GOEDHUIS: Gildings of the Lilys Divine Vessels of Japanese Flower Arrangement. 18th June-11th July. 10-6 Daily. 10-1 00 Sats 14 Old Bond St. W1 409 3324

WADDINGTON GALLERIES, 34 Cork Street, London W1 01-437 8611: Jonn Piper, New Paintings and Water Colours until 28th June. Mo-Fri. 10.00 a.m-5.30pm.Sat. 10.00 a.m-1.00 p m.

QUELL GALLERIES 22 Bury Street, SW1 839-4274. EXHIBITION OF MARINE PAINTINGS. Mon-Fri 10-5 30. Sat 10-1

PARKIN GALLERY, 11 Motcomb St. London SW1. 01-235 8144. SLADEY LADIES Women artists at The Slade, 1890-1950

PATRIDGE FINE ART LTD 144-146 New Bond St. London W1Y 0LY. 01-629 0834 An exhibition of Sporting paintings and drawings by Henry Koehler. June 3rd - 20th. Mon-Fri 10 00am-5.00pm

R.W.S. BANKSIDE GALLERY 48 Hopton St., Blackfriars London SE1 928 7521. ALBERT GOODWIN RWS (1845-1932) 130 major work from private collection, sponsored by CHRIS BEETLES LTD 30th May - 6th July. Tues - Sat 10-5 Sun 2-6 Adm £1. Con 50p.

ROSENTHAL STUDIO HAUS, 102 Brompton Rd, Knightsbridge. GRISEFORS GALLERY GLASS. 5 - 23 June Mon - Sat 9 - 6 01-584 0683.

ROYAL ACADEMY, PICCADILLY 01- 734 9052 Open daily 10-6 inc Sun. reduced rate Sun. until 1.45 SUMMER EXHIBITION £2.40, £1.60 conc.rate. ALFRED GILBERT: SCULPTOR OF EROS. £2.50, £1.70 conc. rate cc booking 01 741 9999.

TATE GALLERY, Millbank, SW1. OSKAR KOKOSCHKA. Until 10 Aug. Adm. £2.50 TERRY WINTERS Elgin Paintings (New Art Series). Until 20 July. BARRY FLANAGAN Prints & Sculptures. Until 31 Aug. JASPER JOHNS: "Savarin" monotypes. Until 31 Aug. Adm Free Wkdays 10 - 5 50 Suns 2 - 5.50. Recorded info. 01-821 7128

CINEMAS

CAMDEN PLAZA 485 2443 (Opp Camden Town tube) Derek Jarman's prize winning CARAVAGGIO (18) Film at 1.00, 2.55, 4.50, 6.55 & 9.00.

CHELSEA CINEMA 351 3742 Kings Road (Nearest tube Sloane Sq) Derek Jarman's prize winning CARAVAGGIO (18). Film at 1.00 2.55 4.50 6.55 9.00. SEATS BOOKABLE for last eve. perf. Access/Visa.

CURZON MAYFAIR Curzon St 499 3737 First Call 24Hr 7 Day cc 240 7200 (Bkg Fee) Maggie Smith, Denholm Elliott, Judi Dench in A ROOM WITH A VIEW (PG) Film at 1.30 (Not Sun) 3.45, 6.10 & 8.40. ALSO AT CURZON WEST END

CURZON WEST END Shaftesbury Avenue W1 439 4805. First Call 24 Hr 7 Day cc 240 7200 (Bkg Fee) Maggie Smith, Denholm Elliott, Judi Dench in A ROOM WITH A VIEW (PG) Film at 1.30 (Not Sun) 3.45, 6.10 & 8.40.

GATE CINEMA, Notting Hill Gate 727 4043. Dolby Stereo Martin Scorsese's AFTER HOURS (18) 3.00, 5.00, 7.00, 9.00. L. Night Sat 11.15. Advance booking.

LEICESTER SQUARE THEATRE 930 5252 (Eng) 930 7615 (24 hour Access/Visa/AmEx Bookings) Daryl Hannah in THE CLAN OF THE CAVE BEAR (15) In Dolby Stereo. Sep progs Daily 1.10 3.40 6.15 8.50. All progs bookable in advance.

LUMIERE CINEMA 379 3014/836 0691 St Martin's Lane, WC2 (Leicester Sq tube) Pialat's POLICE (15) Film at 1.30 3.50 6.15 8.45. SEATS BOOKABLE for Eve Perfs.

MINEMA 45 KNIGHTSBRIDGE 235 4225. British premiere of a film by Agnes Varda VAGABONDE (15) (subtitles) Daily 1.30, 5.0, 7.0, 9.0 "Strong, simple, eloquent. A film you won't forget" (Guardian)

ODEON HAYMARKET (930 2738) THE JEWEL OF THE NILE (PG) 4.15, 6.45. ROMANCING THE STONE (PG) 2.15, 6.45. All seats bookable in advance. Access and Visa telephone bookings welcome.

ODEON LEICESTER SQUARE (930 6111) Info 930 4259 / 4265 DOWN AND OUT IN BEVERLY HILLS (15) Sep progs Doors open Daily 2.00 5.00 8.00. All progs bookable in advance Credit Card Hot Line (Access/Visa/AmEx) 839 1929, 24 hour service. £2.50 seats available Monday all perfs.

ODEON MARBLE ARCH (723 2011) THE JEWEL OF THE NILE (PG) 4.30 8.40. ROMANCING THE STONE (PG) 2.20 6.50. Reduced prices for under 16's, Student card holders, O.A.P's.

RENOIR 837 8402 opp Russell Sq. Tube
1 Pialat's POLICE (15). Film at 1.45 4.00 6.20 8.45
2 Martin Scorsese's AFTER HOURS (15). Film at 2.25 4.35 6.45 9.00.
SEATS BOOKABLE EVE PERFS Access/Visa

SCREEN ON BAKER STREET 935 2772 (1) MY BEAUTIFUL LAUNDRETTE (15) 3.05, 5.00, 7.05, 9.10 (2) KISS OF THE SPIDER WOMAN (18) 3.30, 6.10 & 8.40. Seats Bookable.

SCREEN ON ISLINGTON GREEN 226 3520 Martin Scorsese's Cannes prize-winner AFTER HOURS (15) 2.55, 4.50, 7.00, 9.00. Seats bookable in advance

SCREEN ON THE HILL 435 3566/9787. Geraldine Page, Best Actress Oscar Winner THE TRIP TO BOUNTIFUL (U) 2.30, 4.45, 6.50, 8.50. Seats bookable in advance Access/Visa. Lic Bar

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SPORTS COMMENTARY

David Miller

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Today's television and radio programmes

Edited by Peter Davalle and Elizabeth Larard

BBC 1

6.00 Ceefax AM: News headlines, weather, travel and sports bulletins.
6.50 Breakfast Time with Nick Ross and Debby Greenwood. Weather at 6.55, 7.25, 7.55, 8.25 and 8.55; regional news, weather and traffic at 6.57, 7.27, 7.57 and 8.27; national and international news at 7.00, 7.30, 8.00, 8.30 and 9.00; World Cup news at 7.15 and 8.15; and a review of the morning newspapers at 8.37. Plus Zoe Brown's teenage report and Richard Smith's phone-in medical advice.
9.20 The Parent Programme. Today's programme on the under-fives looks at the many different forms which modern families take. Presented by Francis Wilson and Miriam O'Reilly 9.35 Ceefax 10.30 Play School. (r)
10.50 Cricket: Second Test. Peter West introduces coverage of the first day's play in the Cornhill Insurance Test between England and India (Ceefax).
1.05 News After Noon with Moira Stuart, includes news headlines with subtitles. 1.20 Regional news. Weather 1.25 Hokey Cokey. A See-Saw programme for the very young with Chloe Ashcroft and Don Spencer. (r)
1.40 Cricket and Racing. Further coverage of the game at Headingley between England and India. (continues on BBC 2); Royal Ascot: Ladies Day. Highlights of the fashion week; followed by The Cork and Orrery Stakes (2.30); The Norfolk Stakes (3.05): and The Gold Cup Race (3.45) 4.12 Regional news.
4.15 Laurel and Hardy. Cartoon series.
4.20 Treasure in Malta. The second episode of an adventure serial set on the islands of Malta and Gozo. (r) 4.35 Dungeons and Dragons. Cartoon series. (r)
4.55 John Craven's Newsround.
5.05 Blue Peter Simon Groom, Janet Ellis and Peter Duncan welcome a hundred singers, dancers, actors, musicians and acrobats from Stanway School in Colchester who will perform excerpts from their production of The Bartered Bride. (Ceefax)
5.35 World Cup Report. Introduced by Bob Wilson and Emlyn Hughes.
6.00 News with Sue Lawley and Nicholas Witchell. Weather.
6.35 London Plus.
7.00 Top of the Pops presented by Gary Davies.
7.30 EastEnders. Arthur is still on bad terms with his future son-in-law but Lofty tactfully settles their differences. (Ceefax)
8.00 Bodymatters. In this week's medical audience show Dr Graeme Garden, Dr Alan Maryon Davis and Dr Gillian Rice give a plain man's guide to the working of the eye. (Ceefax)
8.25 Les and Dustin's Laughter Show. The two comedians' guests this week are comedy music act Black Onyx and Made in England. (r)
9.00 News with Julia Somerville and Andrew Harvey. Weather.
9.30 In Sickness and in Health. Comedy series starring Dandy Nichols and Warren Mitchell. This week Alf meets his match outside a ladies' loo. (r)
10.00 Question Time. From the Greenwood Theatre in London Sir Robin Day's guests are Germaine Greer, Kenneth Baker, David Owen and John Smith.
11.00 The World Latin Dance Championships. From the Bournemouth International Centre with special guests The Shirley Cox Dancers.
11.55 Weather.

TV-AM

6.15 Good Morning Britain presented by Anne Diamond and Nick Owen. News with Gordon Honeycombe at 6.30, 7.00, 7.30, 8.00, 8.30 and 9.00; exercises at 6.55; cartoon at 7.25; World Cup bulletin at 6.40, 7.40 and 8.40; pop video at 7.55; Jeni Barnett's postbag at 8.35; Jane Irving interviews comedienne, Jessica Martin, at 9.03; and Claire Raynor talks about twenty-five years of the contraceptive pill at 9.12.

ITV/LONDON

9.25 Thames News headlines.
9.30 For Schools: Behind the scenes at a safari park 9.42 Making a home 9.54 How living things reproduce 10.11 The world of dinosaurs (2) 10.28 Initiation rites in the Jewish, Christian and Sikh communities 10.45 Sex eduction: the first year 11.03 An Asian family visit the zoo (r) 11.20 Telling a story without words 11.40 A visit to Kirkstall Abbey and a modern Cistercian monastery.
11.55 Courageous Cat. Cartoon series. 12.00 Tales from Fat Tulip's Garden. Story for the very young (r) 12.10 Puddle Lane. Series for children. (r) 12.30 The Sullivans. (r)
1.00 News at One with Leonard Parkin 1.20 Thames News 1.30 Riptide. The three detectives help a woman who has escaped from a mental institution 2.25 Home Cookery Club. A recipe for Cucumber Fluff.
2.30 Something to Treasure. Geoffrey Bond discloses some of the treasures of Calke Abbey in Derbyshire and reports on its restoration by the National Trust; plus comedian Roy Walker's private collection. 3.00 Take the High Road. The lives of the Glendarroch villagers 3.25 Thames news headlines 3.30 Sons and daughters.
4.00 Tales from Fat Tulip's Garden. A repeat of the programme shown at noon 4.10 Madame Gusto's Circus. Cartoon. series
4.20 Nature Trail. Naturalist Tony Warburton presents the first in a new series. David Taylor learns about the medicinal uses of blood-sucking leeches and visits a leech farm near Windermere; Liz Bomford gives advice on wildlife photography and Tony Warburton meets a llama 4.45 The Little Vampire. (Oracle)
5.15 Saint & Greavsie's World Cup. Ian St John and Jimmy Greaves make their predictions for the quarter-finals.
5.45 News with Carol Barnes 6.00 Thames News.
6.25 Help! Community action with Viv Taylor Gee 6.35 Crossroads. The Fellowes family moves into their new motel home.
7.00 Emmerdale Farm. Seth Armstrong makes a surprising discovery 7.30 Never the Twain. Comedy series starring Donald Sinden. (r)
8.00 Film: Death at Love House (1976) starring Kate Jackson and Roger Wagner. Two screenwriters become involved in violence and the occult at the Hollywood home of an ageing film star.
9.30 TV Eye: The Divorce Referendum. A report on the forthcoming Irish referendum on the legalization of divorce.
10.00 News at Ten.
10.30 Coronation Street: last night's episode about the Rovers Return blaze is repeated. Replaces the Kojak film, to beshown at 11.30pm
11.00 Soweto. Repeat of a This Week documentaryscreened 10 years ago
11.30 Kojak.
12.25 Night Thoughts.



David Henshaw: Animal Warfare, on BBC2 at 8.20pm

●ANIMAL WARFARE, *Brass Tacks's* film about Britain's animal rights activists, (BBC2, 8.220pm) is apocalyptic in its vision of a nation in which meat-eaters run the same risk of being rubbed out as vivisectionists. "Meat is murder" says one of the slogans we see tonight. And applying their eye-for-an-eye philosophy, the terrorist fringe of the animal rights movement attempt to justify it by quoting a higher morality that permits them to break the law and proclaiming their belief that scientists who use animals for experimental purposes should die in the same way as their victims. Taking this subversive argument to its logical conclusion, *Brass Tacks* reporter David Henshaw (see my photograph)is taking his life

CHOICE

in his hands, as well as his knife and fork, when he tucks into his breakfast of sausage, egg and bacon. The fire-bombing of Brighton meat lorries can be seen as just a warning shot fired across meat-eaters' bows. There is, of course, a perversion of logic at work here. In demanding that animals have the right to stay alive, the militant wing of the liberation front are denying that same right to their fellow human beings. Nothing is more chilling in tonight's important documentary than the assertion by one of the animal rights campaigners (Tim Daley) to the effect that the sooner a research scientist (Dr Brian Meldrum) who is trying to make life more bearable for epileptics is killed, the better.

●By coincidence, epilepsy and its alienating effects on a young lad growing up in rural Yorkshire in the 1930s, is one of the principal strands in John Mackenzie's film THE INNOCENT (Channel 4, 9.30pm). The atmosphere is mainly sombre, and there are familiar echoes (*The Go-Between* springs to mind, as does *Kes* to a lesser extent) in the theme of the short-lived nature of the innocence of youth in a world of adult preoccupations. I only wish the quality of the sound in the copy of the film that I saw, had permitted me to judge the quality of Ray Jenkins's script.

Peter Davalle

BBC 2

6.55 Open University: Social Integration: children's television. Ends at 7.20
9.00 Ceefax.
9.58 Daytime on Two. Thinkabout: shadow play for young children 10.13 Ceefax. 2.00 You and Me. For four and five-year-olds (r) 2.15 A Javanese song (r) 2.40 History: the social effects of war (r)
3.00 Tennis, Cricket and Racing. International Tennis: John Bartlett introduces The Pilkington Glass Ladies' Championships. Commentators are Dan Maskell, Ann Jones, Virginia Wade and Gerald Williams; Cricket: Second Test. (continued from BBC 1); Royal Ascot: Ladies Day fashions followed by The Ribblesdale Stakes (4.20)
6.10 Mission Impossible. The team is called in to help a defector who has escaped but in saving his life Jim Phelps may endanger his own. Starring Peter Graves and Martin Landau. (r)
7.00 The Clairvoyant. The last in the comedy series starring Roy Kinnear, Sandra Dickinson and Hugh Lloyd. (Ceefax)
7.30 Caribbean Nights. A portrait of the Jamaican revivalist Bishop Mallica Reynolds, also known as the painter and sculptor Kapo, who at seventy-five, in spite of having lost both legs as a result of diabetes, still runs his church in Kingston. The programme includes contributions from Jamaican artist Edna Manley, David Boxer, head of the Jamaican National Gallery, and the Island's Prime Minister, Edward Seaga.
8.20 Brass Tacks: Animal Warfare. (See Choice)
9.00 The Travel Show. Paul Heiney presents the first of a new series about holidays. Includes a weekly report from Kathy Rochford from a continental resort, this week from the Greek island of Rhodes; a holiday with the Mensforth family, who rented a caravan on Dawlish Sands, South Devon; a weekly special assignment in which Matthew Collins is sent on a late availability bargain holiday to the Costa del Sol; and an investigation into the payment of compensation by cheap operators.
9.30 Moonlighting. A weekend mystery murder trip ends with a real corpse being discovered.
10.15 Second Test. Richie Benaud introduces highlights of the first day's play between England and India from Headingley.
10.50 Newsnight. The latest national and international news including extended coverage of one of the main stories of the day.
11.35 Weather.
11.40 Royal Ascot. Highlights of Ladies' Day including the Gold Cup Race.
12.00 Open University: Weekend Outlook 12.05 Sikhs in Britain.

CHANNEL 4

2.15 Their Lordships' House. A repeat of last night's highlights of the day's proceedings in the House of Lords.
2.25 Film: Cage of Gold" (1950) A thriller starring Jean Simmons. A young artist falls for a philanderer who leaves her the day after their wedding. She remarries but her former husband returns to blackmail her. Directed by Basil Dearden.
3.55 Film: The Dark Stairway." (1953) A murder mystery with Russell Napier and Edwin Richfield. A stabbed body is found by an old lady in a drab Soho tenement and a blind man seems mysteriously connected with the murder. Directed by Ken Hughes.
4.30 Dancin' Days. Alberico wins a small fortune, Julia meets Carlos Eduardo and Horacio tells Marisa about her mother.
5.00 Film: Western Approaches (1944) A Second World War documentary tribute to the Merchant Navy which tells the story of a group of seamen adrift in the Atlantic Ocean. Written and directed by Pat Jackson.
6.30 Union World. Includes an interview with John Edmonds, general secretary of the General Municipal Workers' Union; and a report on David Kitson, anti-apartheid campaigner.
7.00 Channel Four news with Peter Sissons and Nicholas Owen. Plus an interview with Neil Kinnock on the subject of South Africa.
7.30 Comment from Lord Melchett, Vice-President of the Ramblers Association. Weather.
8.00 Too Hot to Handle. A new series which aims to clarify all aspects of nuclear energy. The first programme traces the history of radioactivity and examines the way in which public opinion has been influenced by television and the press.
9.00 The Orchestra. In the last of the present series Julian Joy-Chagrin is confronted by a spoilt boy prodigy and is determined not to be outshone. The resulting battle culminates in an eccentric performance of Tchaikovsky's piano concerto.
9.30 Film: The Innocent. Starring Tom Bell, Liam Neeson and Kika Markham. A story set in Yorkshire in the 1930s about an epileptic boy's painful transition from innocence to experience. Directed by John MacKenzie. (See Choice) (Oracle)
11.15 With Babies and Banners. In tonight's film about the history of American unions members of the Women's Emergency Brigade, the mainstay of the 1936 General Motors Plant strike, tell their story.
12.00 Their Lordships' House. Highlights of the day's proceedings in the House of Lords. Ends at 12.20.

Radio 4

On long wave. VHF variations at end.
5.55 Shipping. 6.00 News Briefing; Weather. 6.10 Farming. 6.25 Prayer (s) 6.30 Today, incl 6.30, 7.30, 8.30 News. 6.45 Business News. 6.55, 7.55 Weather. 7.00, 8.00 News. 7.25, 8.25 Sport. 7.45 Thought for the Day. 8.35 Yesterday in Parliament. 8.57 Weather; Travel.
9.00 News
9.05 In Business. Peter Smith finds out what British companies are up to in Japan (r)
9.30 The Natural History Programme. Lionel Kelleway discovers why frogs' legs in English restaurants cause famine in Indian villages.
10.00 News; Medicine Now. Geoff Watts on the health of medical care.
10.30 Morning Story: Uncle Pat, by Frank Dunne. Read by Kevin Flood.
10.45 An Act of Worship (s)
11.00 News; Travel; Analysis: New Socialist Man. Chris Cviic reports on Hungary under the Communist Party led by Janos Kadar 18 years into its programme of reform (r).
11.48 Time for Verse presented by Andrew Motion. Theme: The home front in the Second World War.
12.00 News; You and Yours. Consumer advice.
12.27 Quote . . . Unquote with David Steel MP, Gemma O'Connor, John Peel and Sheridan Morley (r) (s). 12.55 Weather
1.00 The World At One: News
1.40 The Archers. 1.55 Shipping
2.00 News; Woman's Hour. Including episode one of the Village Doctor, by Sheila Kaye-Smith, read by Geoffrey Beevers.
3.00 News: The Afternoon Play: Swiss Banker, by Peter Simpkin with Janet Key. Comedy about a man who is left a racing horse by an East End "villain" (s)
4.00 News
4.05 Bookshelf with Hunter Davies.
4.35 Kaleidoscope. A second chance to hear last night's edition.
5.00 PM: News magazine. 5.50 Shipping. 5.55 Weather.
6.00 News; Financial Report
6.30 Brain of Britain 1986. Nationwide general knowledge contest.
7.00 News
7.05 The Archers
7.20 Any Answers? A chance for listeners to air their views on subjects raised in last week's Any Questions?
7.40 Ireland: Myth and Message. Andy O'Mahony investigates religion in Ireland today (s)
9.00 Does he take sugar? Magazine for disabled listeners and their families.
9.30 Barry Fantoni's Chinese Horoscopes. With Fred Trueman and Anita Harris (r)
9.45 Kaleidoscope. Includes comment on Charlie Girl at The Victoria Palace and the Jasper Johns exhibition at the Tate.
10.15 A Book at Bedtime: Still Life, by Richard Cobb (4). Read by Cyril Luckham. 10.29 Weather
10.30 The World Tonight
11.15 The Financial World Tonight
11.30 Today in Parliament
12.00 News; Weather. 12.33 Shipping.
VHF (available in England and S Wales only) as above except: 5.55-6.00am Weather; Travel. 11.00-12.00 For Schools: 11.00 Drama Resources (s) 11.40 Listening to Music 3 (s). 1.55-3.00pm For Schools: 1.55 Listening Corner 2.00 Teenage Plays (s) 2.30 Patterns of Language: A faire felde ful of folke 2.45 Patterns of Language. 5.50-5.55 PM (continued). 11.30-12.10am Open University: 11.30 The History of Rock and Roll. 11.50 Rome: The Work of Agrippa. 12.30-1.10 Schools Night-time Broadcasting: 12.30 Acid Rain. 12.50 Star Wars.

Radio 3

On medium wave. VHF variations at end.
6.55 Weather. 7.00 News
7.05 Morning Concert: Debussy (Marche ecoccaise), Clementi (Sonata in F sharp minor, Op 25 No 5: Crowson, piano). Torroba (Concierto iberico for four guitars and orchestra: Los Romeros), Sullivan (Overture di ballo). 8.00 News
8.05 Concert (contd): Vivaldi (Concerto in D, RV 124: with Accardo, violin), Holborne (Three pieces), Schumann (Introduction and Allegro, Op 134: with Ashkenazy, piano), Parry (Symphony No 5). 9.00 News
9.05 This Week's Composer: Bach. Concerto in F major, BWV 1057, for harpsichord, two recorders and strings; Dramma per musica: Vereinigte Zwietracht der wechselnded Sainten, BWV 207: Berlin Chamber Orchestra and soloists)
10.00 Harmonie-Musik: Budapest Wind Ensemble. Krommer (Partita in E flat major, Op 71), Beethoven (Octet in E flat major, Op 103)
10.45 Test Match: First day of the Second Test between England and India. *Coverage of Test continues on medium wave until 6.30. From 10.45am to 6.30. Radio 3 programmes transfer to VHF as follows:-*
10.45 BBC Welsh SO (under Gareth Jones). With Gordon Fergus-Thompson (piano). Schumann (Overture, Scherzo, and Finale), Rachmaninov (Piano Concerto No 4), Dvorak (Three Slavonic Dances Op 46 Nos 1,2, and 3
11.45 Six Continents: foreign radio broadcasts, monitored by the BBC
12.05 Prokofiev, Janacek and Schubert: Jana Frenklova (piano). Prokofiev (Sonata No 3 in A minor), Janacek (In the mist: Four pieces), Schubert (Sonata in A major, D 664). 1.00 News
1.05 Northern Sinfonia (under Richard Hickox).. Mozart (Symphony No 12), Sibelius (Rakastava suite),. Martinu (Sinfonia concertante)
2.00 Laszlo Hunyadi: Ferenc Erkel's three-ac act opera, sung in Hungarian. Hungarian STate Opera Chorus and Orchestra under Kovacs, with a cast including Denes Gulyas in the title role, Sylvia Sass and Zsuzsanna Denes. Act two at 3.05, and act three at 4.00. 4.55 News
5.00 Mainly for Pleasure: recorded music selection, presented by Michael Berkeley

On medium wave:
6.30 Bandstand: Gus Band play works by Eric Ball (Prelude to a comedy), Vinter (James Cook, Circumnavigator), and Cundell (Blackfriars overture)
7.00 Stravinsky: Vienna Philharmonic (under Maazel) play The Firebird, 1919
7.25 Alban Berg Quartet: part one. Haydn (Quartet in G minor, Op 74 No 3), Berg (Quartet, Op 3)
8.05 Letter from Wales: presented by Peter Stead, Lecturer in History, University College of Swansea
8.20 Recital (contd): Schubert (Quartet in G major, D 887)
9.15 A Little Picture: an account of a sentimental journey, with Gerald Benson as Laurence Sterne and Helena Breck as Eliza Draper. With Francis Watson
10.00 Music in our Time: Lontano, with Jane Manning (soprano). Birtwistle (Monody for Corpus Christi), Erika Fox (Paths where the mourners tread), Mowat-Brown (Elogium)
11.10 Tessa Uys (piano). Mendelssohn (Variations serieuses, Op 54), Schumann (Humoreske, Op 20–
11.57 News 12.00 News VHF only: Open University. From 6.35am to 6.55. Florentine Renaissance Art.

Radio 2

4.00am Colin Berry (s) 5.30 Ray Moore (s) 7.30 Derek Jameson (s) 9.30 Ken Bruce (s) 11.00 Jimmy Young incl food information from Tony De Angeli (s) 1.05pm David Jacobs (s) 2.05 Gloria Hunniford incl Racing from Royal Ascot 2.30 Cork and Orrery Stakes 3.05 The Norfolk Stakes (s) 3.30 David Hamilton incl Racing from Royal Ascot: 3.45 Gold Cup 4.20 Ribblesdale Stakes (s) 5.05 John Dunn in China. John continues to explore Beijing (Peking) (s) 7.00 Wally Whyton introduces Country Club (s) 9.00 Rhythm and Blues. Paul Jones on the rich tradition of blues in Texas (s) 9.55 SDports Desk 10.00 Barrymore Plus Four. Michael Barrymore with Susie Blake, Robert Glenister, Harry Enfield and Ted Robbins 10.30 Star Sound Extra. Film magazine 11.00 Brian Matthew presents Round Midnight (stereo from midnight) 1.00am Steve Madden presents Nightride (s) 3.00-4.00 A Little Night Music (s).

Radio 1

5.30am Adrian John 7.00 Mike Smith's Breakfast Show 9.30 Simon Bates 12.30 Newsbeat (Frank Partridge) 12.45 Gary Davies 3.00 Steve Wright 5.30 Newsbeat (Frank Partridge) 5.45 Bruno Brookes 7.30 Janice Long incl the third part of Working for Yourself 10.00-12.00 Andy Kershaw (s). VHF Radios 1 & 2:- 4.00am As Radio 2. 10.00 As Radio 1. 12.00-4.00am As Radio 2.

WORLD SERVICE

6.00 Newsdesk 6.30 Nature Notebook 6.40 Farming World 7.00 News 7.09 Twenty-Four Hours 7.30 Off the Beaten Track 7.45 Sportsworld 8.00 News 8.09 Reflections 8.15 Country Style 8.30 John Peel 9.00 News 9.09 Review of the British Press 9.15 World Today 9.30 Financial News 9.45 Ships from Seven Seas 10.00 News 10.01 Ray Moore talks to... 11.00 News 11.09 News About Britain 11.15 Sportsworld 11.30 Assignment 12.00 Radio Newsreel 12.15 Top Twenty 12.45 Sports Roundup 1.00 News 1.09 Twenty-Four Hours 1.30 Sportsworld 2.00 News 2.01 Outlook 2.45 Racing at Royal Ascot 3.00 Radio Newsreel 3.15 The Pleasure's Yours 4.00 News 4.09 Commentary 4.15 Assignment 5.45 Sports Roundup 7.45 Here's Humph! 8.00 News 8.09 Twenty-Four Hours 8.30 Business Matters 9.00 News 9.01 Book Choice 9.05 In the Meantime 9.15 A Jolly Good Show 10.00 News 10.09 World Today 10.25 Letter From England 10.30 Financial News 10.40 Reflections 10.45 Sports Roundup 11.00 News 11.09 Commentary 11.15 Merchant Navy Programme 11.30 Nature Notebook 11.40 Farming World 12.00 News 12.09 News About Britain 12.15 Radio Newsreel 12.30 Music Now 1.00 News 1.01 Outlook 1.30 The Waltz King 1.45 Book Choice 1.50 In the Meantime 2.00 News 2.09 Review of the British Press 2.15 Keep to the Path 2.30 BBC Singers 3.00 News 3.09 News About Britain 3.15 World Today 4.45 Reflections 4.50 Financial News 5.00 News 5.09 Twenty-Four Hours 5.45 The World Today. All times in GMT.

REGIONAL TELEVISION VARIATIONS

BBC1 WALES 5.35pm-6.00 Wales Today 6.35-7.00 World Cup Report 11.55-12.00 News and weather. SCOTLAND 10.20am-10.30 Dotaman 6.35pm-7.00 Reporting Scotland 11.55-12.25am Film 86. 12.25-12.30 weather. NORTHERN IRELAND 5.35pm-5.40 Today's Sport 5.40-6.00 Inside Ulster 6.35-7.00 World Cup Report 11.55-12.00 News and weather. ENGLAND 6.35pm-7.00 Regional news magazines.

BBC2 WALES 6.10pm-6.30 Gardening Together 6.30-7.00 Eureka. SCOTLAND 11.30am-1.00pm International Golf. (Carrolls Irish Open) 3.00-6.10 Golf, Tennis, Cricket and Racing. NORTHERN IRELAND 11.20am-1.00pm Golf (Carroll's Irish Open) 3.00-6.10 Golf, Tennis, Cricket and Racing.

CHANNEL As London except: 1.20pm News 1.30 Home Cookery 1.35-2.30 The Baron 3.30-4.00 Country GP 6.00 Channel Report 6.20-6.35 Canon in the Kitchen 10.30 Putting on the South 11.15 Gloria Gaynor 12.15 The Untouchables 1.15 Closedown

ANGLIA As London except: 1.20pm News 1.30-2.30 Falcon Crest 6.00-6.35 About Anglia 7.00-7.30 Anything Goes 8.00 Minder 9.00-9.30 Alfred Hitchcock Presents 10.30 Peterborough Fesival of Country Music 11.00 T J Hooker 12.00 That's Hollywood 12.30am Starting Point, Closedown

HTV WEST As London except: 1.20pm News 1.30-2.25 Country Practice 6.00-6.35 News 8.00 Falcon Crest 9.00-9.30 Alfred Hitchcock Presents 10.35 David Bryant at Home 11.05 Prince Charles in Wells 11.20 Film: Railway Murders 12.45am Closedown

HTV WALES As HTV West except: 9.30am-10.09 Schools 10.11-10.26 About Wales 6.00pm-6.35 Wales at Six 10.30 Wales This Week 11.05-12.30am Film: Railway Murders

BORDER As London except: 1.20pm News 1.30-2.30 The Baron 3.00 Scribble! 3..30-4.00 Young Doctors 6.00-6.35 Lookaround 7.30-8.30 T J Hooker 10.30 V 11.30 British Achievement 12.00 Closedown

YORKSHIRE As London except: 12.30pm-1.00 Calendar Lunchtime Live 1.20 News 1.30-2.30 Carson's Law 6.00-6.35 Calendar 8.00 T J Hooker 9.00-9.30 Alfred Hitchcock Presents 10.30 Hotel 11.30 Nuclear Britain 12.30am Closedown

ULSTER As London except: 1.20pm Lunchtime 1.30-2.30 Man in a Suitcase 3.30-4.00 Country Ways 6.00 Good Evening Ulster 6.25-6.35 Police Six 8.30 A-Team 9.00-9.30 Alfred Hitchcock Presents 10.30 The Sweeny 11.30 Moviemakers 11.55 News, Closedown

TSW As London except: 1.20pm News 1.30-2.30 The Baron 5.15 Gus Honeybun 5.20-5.45 Crossroads 6.00 Today South West 6.35 Falcon Crest 7.30 Fall Guy 8.30 Never the Twain 9.00-9.30 Alfred Hitchcock Presents 11.30 Don't Knock the Rock 12.30am Postscript, Closedown

TVS As London except: 1.20pm News 1.30 Home Cookery Club 1.35-2.30 Baron 3.30-4.00 Country GP 6.00-6.35 Coast to Coast 10.30 Putting on the South 11.15 Gloria Gaynor 12.15am The Untouchables 1.15 Company. Closedown

S4C Starts: 1.00pm Dancin' Days 1.30 Alice 2.00 Yn Eu Cynefin 2.15 Ffalabalam 2.35 Crisis in Africa 3.30 Allies at War 5.00 Straeon y Byd 5.30 Kids' Kafe 6.00 Brookside 6.30 Marketing Mix 7.00 Newyddion Saith 7.30 Ffar Dan Gap 8.00 Pres Prysur 8.35 Dinas 9.05 Hill Street Blues 10.00 Film: Un Mauvais Fils 12.05am Closedown

CENTRAL As London except: 12.30pm-1.00 Contact 1.20 News 1.30-2.30 The Baron 6.00 Crossroads 6.25 News 7.00 Emmerdale Farm 7.30 Me and My Girl 8.00 Falcon Crest 9.00-9.30 Never the Twain 10.35 Central Lobby 11.05 Jessie 12.05am Closedown

SCOTTISH As London except: 1.20pm News 1.30 Bodyline 1.35-2.30 Simon and Simon 3.00 Me and My Girl 3.30-4.00 The Game 6.00-6.35 News and Scotland Today 7.00-7.30 Take the High Road 8.00 Falcon Crest 9.00-9.30 Alfred Hitchcock Presents 10.30 Crime Desk 10.35 Positively Unemployed 11.05 Minder 12.05am Late Call 12.10 Crann Tara 12.40 Closedown

GRANADA As London except: 1.20pm Granada Reports 1.30 Country Practice 2.25-2.30 Granada Reports 3.30-4.00 Young Doctors 6.00-6.35 Granada Reports 6.30 This is Your Right 7.30 Child's Play 8.00 Falcon Crest 9.00-9.30 Alfred Hitchcock Presents 11.30 Benson 12.00 Party with the Rovers 12.25am Closedown

TYNE TEES As London except: 1.20pm News 1.25 Lookaround 1.30-2.30 The Baron 6.00-6.35 Northern Life 8.00 Falcon Crest 9.00-9.30 Alfred Hitchcock Presents 10.32 Great Trailer Show 11.00 Tales from the Darkside 11.30 The Master 12.30am Changing the World, Closedown

GRAMPIAN As London except: 1.20pm News 1.30-2.30 Man in a Suitcase 6.00-6.35 North Tonight 7.00-7.30 Diff'rent Strokes 8.00 Falcon Crest 9.00-9.30 Alfred Hitchcock Presents 10.30 Dreams 11.00 That's Hollywood 11.30 Crann Tara 12.00 Living and Growing 12.30am News, Closedown

ENTERTAINMENTS

CONCERTS

A CELEBRATION FOR PADDY (THE LADY RENTON) at The Players Theatre, Villiers Street, Strand. Mon 7th July. 7.30pm. An Evening of Music and Song. Tickets £5.00 Contact: Robert Sawyer Demand Design and Manufacture for Disability 01-488 9869 or 01-488 9860

ALDEBURGH FESTIVAL CC (072 885) 3543 T'day 5pm Aldeburgh Parish Church Fer John Lambert at 60 8pm Snape Liszt/Rachmaninov/Shirley-Quirk/Ham Woo Palk 10.45pm Framlingham Church Motets and Sacred Songs T'row 8pm Snape Kalichstein/Laredo/Robinson trio Beethoven/Dvorak/Tchaikovsky a few tickets available Return train bus service London to Snape (via Ipswich) dep. Liverpool St. Sta. 15 30 arr back London 00 44 (£13) Mon-Fri.

BARBICAN HALL 628 8795/638 8891 Ton't 7.45 London Symphony Orchestra, Rafael Frubheck de Burgos cond. Nathan Milstein violin.

ROYAL FESTIVAL HALL 01-928 3191 CC 928 8800 Tonight 7.30pm KATIA & MARIELLE LABEQUE. Bach Concerto in C. Bizet Jeux d'enfants. Satie Trois petites pieces montées: La belle excentrique. Infante Three Andalusian Dances.

EXHIBITIONS

SOTHEBY'S SUNDAY VIEWING 22nd June. 12-4pm at their Main Galleries. 34-35 New Bond Street, London W1. Important Tribal Art, Impressionist and Modern Paintings and Sculpture Parts I & II, Impressionist and Modern Drawings and Watercolours, The Johnson Collection of Post War and Contemporary Art, Post War and Contemporary Art, 19th & 20th Century Prints, Old Master, English and Decorative Prints. Normal Viewing Mon-Fri 9am-4 30pm.

THE ELEGANT QUARTER Satinwood and Related Furniture 1785-1810. Until June 21. W R Harvey. 5 Old Bond St W1 Tel: 01-499 8385.

OPERA & BALLET

COLISEUM S 836 3161 CC 240 5258 ENGLISH NATIONAL OPERA Ton't 7 30 Mary Stuart (please note cast change Faith Elliott replaces Jenny Drivala) Tomor 7 00 Rusalka.

ROYAL OPERA HOUSE, Covent Garden. WC2 01-240 1066/1911 CC S Standby info 01-836 6903 Mon-Sat 10am-8pm 65 amphi seats avail from 10am on the day (Ex. Ton't). Tickets. Opera from £7.50; Ballet from £5.00 Ton't 8 00 The Royal Opera in recital: Elisabeth Soderstrom. Tomor 7 30 A Midsummer Night's Dream

GLYNDEBOURNE Festival Opera with the London Philharmonic Orchestra until 15th August. ALL PERFORMANCES SOLD OUT. Possible returns only. BOX OFFICE 0273 812411.

SADLER'S WELLS 278 8916. BALLET RAMBERT Jubilee Season until June 28. Eves 7.30. Ton't: Prog 2: New Michael Clark Ballet/Swamp. Soda Lake. Dangerous Liaisons. Death and The Maiden.

THEATRES

ADELPHI 836 7611 or 240 7913 4 CC 741 9999/836 7358. 379 6433 Grp Sales 930 6123 CC BOOKING TO XMAS 86 EXCLUSIVELY With First Call On 240 7200 24 Hr 7 Days ME AND MY GIRL THE LAMBETH WALK MUSICAL Nightly at 7.30 Mats Wed at 2.30 & Sat 4.30 & 8.00 "THE HAPPIEST SHOW IN TOWN" S Express Theatre fully air-conditioned

ALBERY Air Cond. 01-836 3878 CC 379 6565 CC 379 6433 Group Sales 836 3962. ONLY SIX MORE WEEKS! TOM HULCE in THE NORMAL HEART by LARRY KRAMER "A Rare Wondrous Theatrical Event" Lstn "MAGNIFICENT" Times. "NOTHING SHORT OF SENSATIONAL" S.Exp Eves 8. Mats Thur & Sat 4.30

ALDWYCH 01 836 6404/0641 CC 379 6233. First Call 24hr CC 01-240 7200. Eves 7.30. Mat Wed 2.30. Sat 4.0 & 8.0. FELICITY KENDAL PETER McENERY BENJAMIN WHITROW & PAUL SHELLEY in MADE IN BANGKOK With Christopher Fulford and David Yip "ANTHONY MINGHELLA'S BRILLIANT PLAY WITH A SUPERB CAST IS EXQUISITELY DIRECTED BY MICHAEL BLAKEMORE" D. Tel

ALDWYCH THEATRE 01-836 6404/0641 cc 01-379 6233 Red Price Prevs from July 21 Opens July 29 at 7.0 IRVING BERLIN'S "Explosive Success" Today ANNIE GET YOUR GUN Starring SUZI QUATRO "A popular hit...contains more famous songs than any other musical of the century" Times Evgs 7.30 Mats Wed & Sat 2.30 24hr 7 day cc booking on First Call 01-240 7200 (bkg fee)

APOLLO THEATRE 437 2663 OPENING 3 JULY PAUL SCOFIELD HOWARD ROLLINS I'M NOT RAPPAPORT WINNER 1986 TONY AWARD BEST PLAY "SCOFIELD'S PERFORMANCE IN THIS SUPERB EVENING IS ASTONISHING" Birmingh'm Post

APOLLO THEATRE Shaftesbury Av. 437 2663. 434 3598. First Call 01 240 7200. Grp Sales 01 930 6123. Eves 8pm. Sat Mats 4.30. ALBERT FINNEY "A performance of such quiet power and presence it can be compared only to vintage Bogart or Cagney. There is no modern stage equivalent to match it" D. Mail in ORPHANS "YOU MUST SEE ORPHANS" S.Tms LAST TWO WEEKS!

APOLLO VICTORIA SS 828 8665 CC 630 6262 Ticketmaster cc 379 6433 First Call cc (24hr) 240 7200 (Bkg Fee) Grp Sales 930 6123 Eves 7.45 Mats Tue & Sat 3.0 STARLIGHT EXPRESS "A MUSICAL THAT SURPASSES ANYTHING AROUND IN EVERY DIMENSION" D Exp STARLIGHT EXPRESS Music by ANDREW LLOYD WEBBER Lyrics by RICHARD STILGOE Directed by TREVOR NUNN APPLY DAILY TO BOX OFFICE FOR RETURNS NOW BOOKING TO MARCH 1987

BARBICAN 01 628 8795/638 8891 CC (Mon-Sun 10am-8pm) ROYAL SHAKESPEARE COMPANY BARBICAN THEATRE today 2.00 & 7.30 THE MERRY WIVES OF WINDSOR. Fri. Mon & Tues 7.30. Sat 2.00 & 7.30 MEPHISTO THE PIT today 2.00 & 7.30 PHILISTINES by Maxim Gorky

BOULEVARD off Shaftesbury Ave W1 437 2661 CC 379 6433. Eves 8.30 (June 26 7pm) Sat mats 5.30 JILL BENNETT "...IS SUPERB" (Std) in INFIDELITIES by Sean Mathias

CHICHESTER 0243 781312 THE CHALK GARDEN Eves 7.30, Mats Thu & Sat 2.30 NO MATINEE TODAY

CHURCHILL Bromley 460 6677 Wendy Craig, Michael Craig in Mary Mary. Eves 7.45. Mats Thur & Sat 2 30

COMEDY THEATRE Box Office 01-930 2578 First Call 24-hour 7 day cc bkgs 01-240 7200 "Expert Comic Playing" Fin Times GLENDA JACKSON NIGEL HAWTHORNE "Perfectly Matched" Standard in ACROSS FROM THE GARDEN OF ALLAH by CHARLES WOOD Directed by RON DANIELS Evgs Mon-Fri 8.0 Sat 5.30 & 8.30 LAST THREE DAYS Must close Saturday

COMEDY THEATRE 01-930 2578. First Call 24 hr 7 day CC 240 7200. Grp Sales 930 6123 THE GAMBLER A musical comedy with MEL SMITH "brilliant...tirelessly skilful and very funny indeed" Obs "As tasty as picking up a Royal Flush" D Tel. "A mesmeric evening" What's On. "Hugely enjoyable" FT OPENS 2 JULY

COTTESLOE 'S' 928 2252 CC (National Theatre's small auditorium) Ton't 7.30 last perf NOT ABOUT HEROES. Tomor 7.30, Sat 2.30 & 7.30, then July 4 to 9 THE ROAD TO MECCA. Previews June 26 to July 1 at 7.30. Opens July 2 at 7.00. Then July 3 NEAPTIDE.

CRITERION Air Cond S 930 3216 CC 379 6565/379 6433/741 9999. Grps 836 3962. Evgs 8.00. Thu mat 2.30. Sat 5.30 & 8.30 "BRITISH FARCE AT ITS BEST" D Mail The Theatre of Comedy Company ROY HUDD RALPH BATES WINDSOR DAVIES HELEN COTTERILL SHERRIE HEWSON ROGER KITTER BRIAN GODFREY and PETER BLAKE RUN FOR YOUR WIFE! Written and directed by RAY COONEY Over 1,300 side-splitting perfs "SHOULD RUN FOR LIFE" S. Ex

DOMINION THEATRE Box Office 01 580 8845/01 636 8538/9 or 01 580 9562/3. FIRST CALL 24hr 7 Day CC 836 2428. Grp Sales 930 6123. DAVE CLARK'S TIME THE MUSICAL "THE SPACE AGE SET IS THE 8TH WONDER OF THE WORLD" S.Exp CLIFF RICHARD AS "THE ROCK STAR" THE PORTRAYAL OF 'AKASH' BY LAURENCE OLIVIER Mon-Fri 7.30 Thu Mat 2.30 Sat 5 & 8.30. SOME SEATS STILL AVAILABLE FOR TODAY'S PERFORMANCE. Special concessions at £7 on Thurs mat for OAP's, UB40's & Students

DONMAR WAREHOUSE Cov Gdn 240 8230 cc 379 6565/6433 Showpeople 86 presents June 23 July 6 inc. Suns BARBARA COOK in concert. Tue-Thu 8, Fri & Sat 8 & 11, Sun 5 & 8. From 8 July 5 by 5 by SONDHEIM.

DONMAR WAREHOUSE 240 8230 CC 379 6565/6433 Until Sat Eves 7.30. Mats Today 2.30. Sat 3.0. Laurence Olivier Award '85 CHEEK BY JOWL in A MIDSUMMER NIGHT'S DREAM. "A dream of a Dream" Gdn.

DRURY LANE THEATRE ROYAL 01-836 8108. 01-240 9066/7. First call 24-hour 7-day cc bkgs 240 7200 (no booking fee) David Merrick's 42ND STREET A SHOW FOR ALL THE FAMILY Winner of all the best Musical Awards for 1984 voted BEST MUSICAL STANDARD DRAMA AWARDS voted BEST MUSICAL LAURENCE OLIVIER AWARD voted BEST MUSICAL PLAYS & PLAYERS LONDON THEATRE CRITICS AWARD Evgs 8.0 Mats Wed 3.0 Sat 5.0 & 8.30 Group Sales 930 6123 Party Rates Available

DUCHESS 836 8243/240 9648. First Call cc 240 7200 (24 hrs 7 days) cc 741 9999/379 6433. Eves 8. Wed mats 3. Sats 5 & 8.30. GEORGE COLE "HILARIOUS & MOVING" A MONTH OF SUNDAYS "A PERCEPTIVE & ENCHANTING PLAY" Std by Bob Larbey

DUKE OF YORKS 836 5122 CC 836 9837/741 9999/240 7200. Eves 8 Thu 3 Sat 5 & 8 30 COMEDY OF THE YEAR Standard Drama Award 1984 STEPPING OUT "TRIUMPH ON TAP" Std Hit Comedy by Richard Harris Directed by Julia McKenzie "LAUGH YOURSELF SILLY" T O "PERFECT DELIGHT" D Tel

FORTUNE cc 836 2238/9 Aggs Fst Call 240 7200 KP 741 9999 TM 379 6433 Mon to Fri 8 00 Sat 8.30 Mat Thur & Sat 3.00 JANE LAPOTAIRE ROGER REES in DOUBLE DOUBLE Air-conditioned "A glossy romantic thriller.... I enjoyed every minute" S.Times

GARRICK S 836 4601 CC 379 6433 & CC 24 hr 7 day 240 7200. Eves 8 Wed mat 3, Sat 5 NO SEX, PLEASE WE'RE BRITISH

GLOBE 437 1592. CC 379 6433. First Call 24 hr 7 Day CC 240 7200. Grp Sales 930 6123. Eves 8 Mats Wed 3 Sat 4. Andrew Lloyd Webber Presents DENIS LAWSON JAN FRANCIS RONALD HOLGATE JOHN BARRON LEND ME A TENOR "HILARIOUSLY OVER THE TOP" Guardian "THE AUDIENCE COMPLAINED OF THROAT PAINS FROM LAUGHING TOO MUCH" Today A Comedy by Ken Ludwig Directed by David Gilmore

GREENWICH THEATRE 01-858 7755 Eves 7.45 mat Sat 2.30. THE ORPHAN by Thomas Otway directed and designed by Philip Prowse. "Nothing short of heroic" Times. "A marvel...a fine cast" Obs. "Absorbing evening" Guardian

HAMPSTEAD 722 9301. Eves 8pm. Sats 4 30 & 8pm. CIRCE & BRAVO by Donald Freed. Run sold out. Returns may be available on the night.

HAYMARKET THEATRE ROYAL Box Office & cc 01-930 9832 First Call 24 hour 7 day cc bookings 01-240 7200 Eves 7 30 Mats Wed and Sat 2.0 "VANESSA REDGRAVE ...achieves comic supremacy" Tms "TIMOTHY DALTON ...swaggering performance just about steals the show" D. Express IN THE TAMING OF THE SHREW Tonight until June 26 (Mat) in Repertoire with ANTONY & CLEOPATRA Next perfs June 25 (Evg) until July 2 (Mat)

HER MAJESTY'S, Haymarket 930 4025/6606 2046/2856 Ticketmaster 379 6131 First Call CC 240 7200 THE ANDREW LLOYD WEBBER HAROLD PRINCE MUSICAL THE PHANTOM OF THE OPERA Starring MICHAEL CRAWFORD Sarah Brightman Steve Barton Opens 9 Oct.

KING'S HEAD 226 1916 HEYDAY Dnr & Show 7pm. £11.00. Show 8pm. £6.00. "Critic's Choice" T.Out. "The tightest, deftest soufflé of a Twenties Musical" Time Out

LONDON PALLADIUM 437 7373. 437 2055. CC 734 8961. 379 6433. 741 9999. First Call 24 Hr 7 Day CC 240 7200. Grp Sales 930 6123. THE HIT MUSICAL COMEDY GEORGE HEARN & DENIS QUILLEY LA CAGE AUX FOLLES "A GLORIOUS CELEBRATION... A FULL-THROTTLE ENTERTAINMENT" D Mail Mon-Fri 7.30. Mats Wed 2.00 Sat 2.30 & 8.00 BOOK NOW FOR THE EVENING OF YOUR LIFE

LYRIC HAMMERSMITH 01-741 2311. Eves 7.45. Mats Wed 2.30. Sats 4.00 (No perf Mon) Euripides' MEDEA "A thrilling theatrical experience" Today LYRIC STUDIO Eves 8pm prompt! Cliffhanger present ON HUMANS.

LYRIC THEATRE Shaftesbury Ave W1 01-437 3686/7 01-434 1550. 01-434 1050. 01-734 5166-7 COLIN BLAKELY "A brilliant & joyously comic performance" F. Times in The National Theatre's acclaimed production of ALAN AYCKBOURN'S A CHORUS OF DISAPPROVAL "Heartbreakingly funny" Gdn "Hilarious..." S. Times "A rare evening of comic exhilaration" Times Evgs 7.30. Mats Wed and Sat 3.0. Group Sales 01-930 6123 Reduced price mats Student & OAP Stand-by FIRST CALL 24HR 7 DAY CC BOOKINGS ON 01 240 7200 (NO BOOKING FEE) WINNER OF ALL THE BEST COMEDY AWARDS FOR 1985

LYTTELTON 'S' 928 2252 CC (National Theatre's proscenium stage) Today 2.15 (low price mat) & 8.00 (not 7.45 as printed in leaflet) then June 23 to 26 DALLIANCE by Schnitzler, version by Tom Stoppard. Tomor 7 45, Sat 2.15 (low price mat) & 7 45 then July 11 & 12 last perfs LOVE FOR LOVE.

OLIVIER 'S' 928 2252 CC (National Theatre's open stage) Ton't 7 15 then June 24 to 26 PRAVDA - A Fleet Street Comedy by Howard Brenton and David Hare Tomor 7 15, then June 21 & 23 & July 4 & 5 YONADAB.

MAYFAIR S CC 629 3036. Mon-Thu 8 Fri/Sat 5.40 & 8.10 RICHARD TODD in "The Best Thriller for years" S M THE BUSINESS OF MURDER "An unabashed winner" S Exp "Sensational" Times 6TH THRILLING YEAR

MERMAID 236 5568 cc 741 9999. First Call CC 240 7200 (24 Hrs 7 Days) Prevs from July 2. Opens July 7. Eves 8. Sat 6 & 8.30 KAFKA'S METAMORPHOSIS staged by Steven BERKOFF Limited Season

NATIONAL THEATRE Sth Bank NATIONAL THEATRE COMPANY See SEPARATE ENTRIES under OLIVIER/LYTTELTON/COTTESLOE Excellent cheap seats days of perfs all theatres from 10 am. RESTAURANT (928 2033) CHEAP, EASY CAR PARK. Info 633 0880 AIR COND

NEW LONDON Drury Lane WC2 405 0072 CC 379 6433 Eves 7.45 Tue & Sat 3.00 & 7 45. THE ANDREW LLOYD WEBBER /T.S. ELIOT MUSICAL CATS APPLY DAILY TO BOX OFFICE FOR RETURNS Group Bookings 01-405 1567 or 01-930 6123 Postal applications now being accepted until end of November

OLD VIC 928 7616 CC 261 1821 Group Sales 930 6123. Eves 7 30. Wed Mats 2.30. Sats 4.0 & 7.45. SIMON WARD DAVID LANGTON GARFIELD MORGAN ROLAND CURRAM in ROSS by Terence Rattigan "The Old Vic will pack them in with this account of Lawrence of Arabia" Obs "Absorbing...very convincing performances" LBC

PALACE THEATRE 437 6834 CC 437 8327 or 379 6433 Fst Call 24Hr 7Day CC 240 7200 Grp Sales 930 6123 THE MUSICAL SENSATION LES MISERABLES "IF YOU CAN'T GET A TICKET - STEAL ONE!" Std Eves 7.30 Mats Thu & Sat 2.30 Latecomers not admitted until the interval BEAT THE TOUTS BY ENQUIRING FOR RETURNS AT THE BOX OFFICE NOW BOOKING TO MARCH 1987. SPECIAL CHARITY PERFORMANCE SUN JUNE 22 CALL BOX OFFICE FOR DETAILS

PICCADILLY THEATRE Air Cond 437 4506. 734 9535. Credit Card Hotlines 379 6565. 741 9999. Grp Sales 836 3962 930 6123. DAVID ESSEX FRANK FINLAY MUTINY! "DAVID ESSEX AND HIS BOUNTY CREW GET A DESERVED STANDING OVATION MOST NIGHTS IN THIS SPECTACULAR MUSICAL" Review Magazine Eves 8.0 Mats Wed 3 & Sat 5

OPEN AIR REGENT'S PARK 486 2431 CC 379 6433 cc Hotline 486 1933 Diane Fletcher, Philip Bowen, and Bernard Bresslaw as Bottom. A MIDSUMMER NIGHT'S DREAM. Eves 7.45 Mats Today & Sat 2 30 Shakespeare Workshop today at 12 noon

PHOENIX 836 2294 cc 240 9661 741 9999 Eve 8 Thu 3 Sat 5/8.30 BEST MUSICAL OF 1985 Standard Drama Awards MARTIN SHAW As Elvis Presley ARE YOU LONESOME TONIGHT? BY ALAN BLEASDALE "IT'S MAGNIFICENT" Obs Jonathan Evans will play Elvis Presley on Thurs mats only LAST 3 WEEKS

PRINCE EDWARD Box Office 734 8951 First Call 24 Hr 7 Days cc Booking 836 3464 Grp Sales 930 6123 Mon-Sat 8. Mat Thurs & Sat 3.00 "A GRAND MASTER OF A SHOW" Newsweek CHESS

PRINCE OF WALES 01-930 8681 2 CC Hotline 930 0844/5/6 Grp Sales 930 6123. Keith Prowse 741 9999. First Call 24 hr 7 day 240 7200. "TOE-TAPPING GOOD" D. Mail "SEVEN BRIDES FOR SEVEN BROTHERS" THE BLOCK BUSTER MUSICAL "I DEFY ANYONE NOT TO ENJOY IT" F.Tms. "SEVENTH HEAVEN" E Shorter Eves 7 30. Mat Thur & Sat 3.

QUEEN'S 01-734 1166. 734 1167. 734 0261. 734 0120. 439 3849. 439 4031 First Call CC 24 hr 240 7200 Grp Sales 930 6123 Eves 8pm. Wed & Sat Mats 3pm MAGGIE SMITH EDWARD FOX "ELEGANT, BRILLIANT PERFORMANCES" S.Tms. INTERPRETERS A New Play by Ronald Harwood. "CLEVER, WITTY AND SPARKLING" Std. Directed by Peter Yates LAST TWO WEEKS

ROYAL COURT S CC 730 1745 Mon-Thu 8. Fri 5 45 & 8.45. Sat 4 & 8. ROAD by Jim Cartwright "Very funny...stunning debut. GO!" C. Limits.

ROYAL COURT UPSTAIRS 730 2554 Eves 7.30. Sat Mats 3.0 DAVID MAMET DOUBLE BILL: The Shawl dir. by Richard Eyre & Prairie Du Chien dir. by Max Stafford-Clark

SAVOY Box Office 01-836 8888 CC 01-379 6219, 836 0479 Evgs 7.45. Wed 3 Sat 5 & 8 30 6TH YEAR OF MICHAEL FRAYN'S AWARD-WINNING FARCE CHRISTOPHER GODWIN STEPHANIE COLE HUGH PADDICK MICHAEL COCHRANE COLETTE GLEESON TIMOTHY CARLTON NOISES OFF Dir by MICHAEL BLAKEMORE

SHAFTESBURY PETER BOWLES "GIVES A TRANSFIXING PERFORMANCE" Gdn in JOHN OSBORNE'S THE ENTERTAINER "NOT SIMPLY A GOOD PLAY - A GREAT PLAY" D Mail "UNFORGETTABLE" D Tel "BRITISH THEATRE AT ITS BEST" T Out 379 5399 or 379 6433 CC 741 9999 First Call 24 Hr 7 Day CC 240 7200 Grp Sales 930 6123 Mon-Fri 7 30 Wed 3 Sat 4 & 8

ST MARTIN'S 01-836 1443. Special CC No. 379 6433. Evgs 8 0 Tues 2 45. Sat 5.0 and 8.0 34th yr of AGATHA CHRISTIE'S THE MOUSETRAP

STRAND 836 2660 CC 836 4143/5190 First Call 24 Hr 7 Day cc 240 7200 CABARET The Divinely Decadent Musical Starring WAYNE SLEEP Directed & Choreographed by Gillian Lynne Previews from 10 July Opens 17 July at 7 00pm BOOK NOW

STRATFORD-UPON-AVON (0789) 295623 or Ticketmaster 01 379 6433 ROYAL SHAKESPEARE COMPANY at Royal Shakespeare Theatre. Winter's Tale Today 1.30, Sat 7.30. Romeo and Juliet Tonight. Tomor 7 30. Sat 1 30 Swan Theatre, Kinsmen Today 1 30. Sat 7.30. Every Man Tonight. Tomor 7 30. Sat 1.30. For special meal/theatre deals and hotel stop over ring (0789) 67262

THEATRE OF COMEDY COMPANY "The very best of Britain's comic talent" Daily Mail See separate entries under: CRITERION THEATRE/ DUCHESS THEATRE/ WHITEHALL THEATRE/ WYNDHAM'S THEATRE

VAUDEVILLE, WC2. Box Office and CC 01-836 9987/5645. First Call (CC 24 hrs) 01-240 7200 (Bkg fee) Eves 7 30. Wed Mats 2.30, Sats 5 0 & 8.15. SUSAN HAMPSHIRE SIMON CADELL JOANNA VAN GYSEGHEM and MARCIA WARREN in NOEL COWARD'S BLITHE SPIRIT "FIRST CLASS, BRIGHT, INTELLIGENT AND THOROUGHLY ENJOYABLE" F.T. Over 100 Perfs

VICTORIA PALACE (opposite Victoria Station) 24 HOUR 7-DAY PHONES 01-834 1317 01-828 4735 THE * * * * * MUSICAL PAUL NICHOLAS CYD CHARISSE DORA BRYAN NICHOLAS PARSONS MARK WYNTER CHARLIE GIRL OPENS TONIGHT AT 7.00 Sub Eves 7 30 Mats Wed & Sat 2.45

WESTMINSTER 01-834 0283/4 cc 834 0048 First call cc 24 hr 7 days 240 7200 & cc 741 9999. Group Sales 930 6123. From Ton't Eves 7 45. Wed Mats 3. Sat 5 & 8 15 NYREE DAWN PORTER DERMOT WALSH PETER BYRNE in FRANCIS DURBRIDGE'S Murder Mystery DEADLY NIGHTCAP "The very best of Thrillers"

WHITEHALL SW1 01-930 7765 839 4455 CC 01-379 6565 6433. 741 9999. Grps 01 836 3962. Mon-Fri 8.00. Wed Mat 3.00. Sats 5.00 & 8.30 THEATRE OF COMEDY presents WHEN WE ARE MARRIED By J.B. Priestley Directed by Ronald Eyre "YOU WILL NOT FIND A MORE PLEASURABLE EVENING ANY WHERE IN LONDON - OR THE WORLD" S. Express

WYNDHAM'S Air Cond 836 3028 CC 379 6565. 379 6433/741 9999 Grps 836 3962. Eves 8 Mat Tue 3. Sats 5.30 & 8 30 THEATRE OF COMEDY CO presents DAVID WILLIAMSON'S SONS OF CAIN "A MAGNIFICENT ADDITION TO LONDON'S THEATRE... SEE IT" Time Out LAST WEEKS

YOUNG VIC 928 6363 CC 379 6433. From Ton't 7.30 SOME KIND OF HERO by Les Smith "A powerful psychological thriller" Time Out. "Warm and funny and desperately angry" Guardian

YOUNG VIC STUDIO 928 6363 Til Sat Eves 7.45 Bellows Productions present HAMLET with MADELINE BELLAMY.

ART GALLERIES

AGNEW GALLERY 43 Old Bond St. W1. 629 6176. FROM CLAUDE TO GERICAULT - The Arts in France 1630-1830, and OLD MASTER PRINTS. Until 25 July. Mon-Fri 9.30-5.30: Thurs until 6.30

ANTHONY d'OFFAY 23 Dering St. W1 Michael Andrews and 9 Dering St in Celebration of Charleston. 499 4100 01-499 4100

A SELECTION OF BRITISH PAINTINGS 17th June - 31st July. Exceptional examples by B Nicholson, H. Moore, Sir Matthew Smith, L.S.Lowry, G.Sutherland, R.Spear, M. Newcomb and A. Lowndes. Crane Kalman Gallery, 178 Brompton Rd, London SW3 Tel 01 584 7566 Mon-Fri 10-6. Sats 10-4

BARBICAN ART GALLERY, Barbican Centre, EC2. 01-638 4141. Until 20 July: CECIL BEATON, first major retrospective with over 700 photographs, drawings, costumes, memorabilia Adm £2 & £1. Tues-Sat 10am-6 45pm, Sun & B Hols 12-5.45pm. Closed Mondays, except B Hols

Continued on page 46

SPORT

Purpose of Gatting will be vital

By John Woodcock, Cricket Correspondent

"We've *got* to win a match, to get back into the right frame of mind." That was everyone's view, most forcibly Peter May's, as the England players gathered at Headingley yesterday for today's second Test match against India, sponsored by Cornhill. And this is a ground where by far the least likely result of a five-day game is a draw.

England are approaching the match as though a point of crisis has been reached. Every English first-class cricketer is impatient for improvement, and Gatting and his team know it. Unfortunately there is this doubt about Gower's fitness, the result of a sliding tackle he made on the ball during the Lord's Test match. He was trying to save a boundary in front of the pavilion rails, and damaged his shoulder in the process.

Gower has been in the wars a lot recently. In the last Test in West Indies, he was in pain from a blow he had taken on the right wrist in Trinidad, and he still throws left-handed when he can to save his right arm. He seldom talks about his hurts, whether physical or psychological, but he was still in some pain yesterday.

He will want to play, being a good friend of Gatting's and very loyal to the cause in spite of having lost the captaincy. It is a nice touch that the first award of the year, sponsored by Seagram's Gin and given for gentlemanly conduct, has gone to Gower.

It is being widely said of Gatting that he is "on a loser to nothing". I am not sure about that, if only because almost anything would be an improvement on England's cricket in some of their recent Test matches. He has been chosen to restore a sense of purpose. If he does that, and he is very purposeful himself, it should raise the game of the whole side. He will be under pressure certainly, his every move a subject for debate, but there is a lot of goodwill and determination behind him.

He has been thrust into the unique position for an England captain of being one Test down to India in England, still with two to go. At Lord's, India showed the stronger batting and the more accurate bowling. They played the more eager and confident cricket. Nor has anything much happened since in the way of Englishmen finding their form.

When, last Friday, Ellison and Edmonds were chosen for today's match, they had taken six first-class wickes this season in 168 overs at an average of more than 60, three to Edmonds, and three to Ellison. Emburey had taken 10, and Gooch another three. Of the batsmen. Gatting has not got a first-class 50 this season, or he Gower, Lamb, and Slack, a first-class hundred. Only Athey averages more than 40. Even Smith, brought in as cover for Gower, has made more than 32 in a first-class match only once since May 7.

Yet for many reasons, this is a Test match to look forward to. England are playing for their reputations, India for a place in history. Lever's comeback is full of possibilities, as is Athey's return to his native hearth and, of course, the launching of Gatting. There is the prospect of some attractive Indian batting, and the weather forecast is not unpromising.

There was a time when a new England captain could have asked for nothing more than a gentle baptism against India at Headingley, such as Hutton enjoyed in 1952. On that occasion, India lost their first four second innings wickets before putting a run on the board. Those were one-sided games, not only because England had some fine cricketers (what would Gatting not give to have Bedser, Trueman and Laker bowling for him!), but also because the Indians played so little Test cricket.

That side of Vijay Hazare's had only 57 caps between them, all but 11 of them won in India; Kapil Dev's have 442, won all round the world. England can no longer be expected, as of right, to beat India, but at least they must play like an England side.

It is necessary to go back to the late 60s for the last genuine Test draw at Headingley. Of the three there have been since then, two were the result of rain and the third of a vandalized pitch. This being so, England are expected to include all their batsmen and to use Gooch as a fifth bowler. If the ball moves about as it usually does here, this is a less defensive option than it may seem. India are hoping to field the same side that won at Lord's, though yesterday there was some doubt about Amarnath and Sharma. Patil and Prabhakar are in reserve. There are still some tickets left for all days.

Headingley teams

ENGLAND (from): *M W Gatting (Middlesex), G A Gooch (Essex), W N Slack (Middlesex), D I Gower (Leicestershire), A J Lamb (Northamptonshire), C W J Athey (Gloucestershire), D R Pringle (Essex), J E Emburey (Middlesex), †B N French (Nottinghamshire), R M Ellison (Kent), G R Dilley (Kent), J K Lever (Essex), P H Edmonds (Middlesex), C L Smith (Hants).*
INDIA: (from): *Kapil Dev, S M Gavaskar, K Srikkanth, M B Amarnath, D B Vengsarkar, M Azharuddin, R J Shastri, R M H Binny, †K S More, C J Sharma, H B Maninder Singh, S M Patil, M Prabhakar.*
Umpires: D J Constant and J Birkenshaw.



Heading for a fall: Briegel, of West Germany, comes off second best in this tussle with Haddaoui, of Morocco

Aouita's feats inspire a nation

Monterrey (Reuter) — The Olympic 5,000-metres champion, Said Aouita, has been the inspiration behind Morocco's history-making World Cup campaign in Mexico.

Abdelaziz Bouderbala, the Moroccan forward who plays for Sion in Switzerland, said that the feats of Aouita and the encouragement of King Hassan II had given a lead to a new generation of sports enthusiasts in the North African country. "Now every morning, you see thousands of people out jogging and hoping to be the next Aouita," Bouderbala said. Bouderbala hopes his success at the World Cup will help him secure a transfer from Sion to one of Europe's leading clubs.

The son of a Casablanca taxi driver, Bouderbala has been with Sion for two years and has two more years to run on his contract. But he said that Porto, of Portugal, and Sampdoria and AC Milan, of Italy, had already made preliminary inquiries about him before he left Europe for Mexico. "Of course, I hope to make a move to a big club, but it is important for me that our team has played well and made history in reaching the second round," he said.

Bouderbala's team spirit typified the relaxed and happy approach of the Moroccan squad who laughed aloud and joked their way through training sessions in the stadium and at their training headquarters outside the city of Monterrey in leafy El Cerrito.

Although Bouderbala was troubled by a chronic cartilage problem in his left knee, he maintained a confident and positive attitude towards both his own game and the Moroccans' unexpectedly sophisticated tactical approach to big matches.

The second-round defeat by the twice former champions, West Germany, on Tuesday ended Morocco's Mexican adventure, but Bouderbala said that their performances in the tournament proved that Moroccan and African football deserved to be taken seriously.

"Our king has concentrated hard on developing all the sports facilites in Morocco in the last five years and our success, and the success we had at the Olympics, is all a result of his efforts. There is a good chance that Morocco will have a semi-professional league next year and will host the World Cup finals in the future. Maybe after the next one in Italy or maybe later. The sports minister is studying all the possibilites."

Born in Casablanca, where he grew up as one of a family of eight children, the easy-going Bouderbala developed as a quick, mobile and skilful forward with the Wac club of Casablanca, making his debut in 1977. He became a regular in the Moroccan team after the 1983 Mediterranean Games and has now formed a dangerous partnership with Krimau

Time for relaxation and humour

Wanting a sterner challenge

Merry, a spearhead which has attracted great attention in Mexico.

His father, who died eight years ago, lived in France for 40 years, where he met his wife, and Bouderbala has inherited a natural understanding and sympathy for French and European life. "I have enjoyed my two years in Sion but look upon them as my apprenticeship. Now I want a chance to play in a tougher and more demanding league — in Italy, France, West Germany, Spain or even England," he said.

Off the pitch and away from the professional circuit, Bouderbala enjoys something of a reputation as a musician. He is an accomplished player of the luth, a type of Moroccan guitar.

● MEXICO CITY (Reuter) — World Cup fever took an unaccustomed back seat to the fall of Mexico's Finance Minister, Jesús Silva Herzog. Reporters watching the match between West Germany and Morocco were given something else to think about on Tuesday afternoon as the official *Notimex* news agency broke the news.

Bankers accustomed to greeting newsmen with "What's the score?" since the finals began last month were in sombre mood as they assessed the reasons behind Silva Herzog's departure. And even Mexico City's evening newspapers had reserved their boldest type for the news, relegating World Cup reports to second place.

Beckenbauer's complaint, page 46

Champions haunted by ghosts of '66

Rome (Reuter) — The Italian Press have severely criticized their national team following the 2-0 defeat by France which ended their reign as World Cup champions. But the reaction of many Italians to the defeat seemed to be quiet resignation.

The daily newspaper, *Repubblica*, claimed it was "the worst result for 20 years", and added: "Even the famous defeat by North Korea [during the 1966 World Cup in England] was not so disappointing."

"Once we were champions. Now we are ghosts," the front page headline in the leading sports daily, *Gazzetta dello Sport*, read.

Most newspapers focussed on the destructive role of Michel Platini, the French midfield player who plays for the Italian league champions, Juventus. It was Platini who scored the first French goal against Italy. "Platini sinks Italy," was one headline. "Platini's France dominates Italy," another read.

Yet few Italians appear to have been surprised by the defeat as little had been expected from the team who went to Mexico to defend the trophy won in Spain four years ago.

● Berne — The European Football Union (UEFA) have announced they will review their sanctions taken against AS Roma at a meeting of their appeals board in Zurich early next month. UEFA said Roma had lodged an appeal against punishments imposed for an alleged attempt by Dino Viola, the club president, to bribe the referee in the European Cup semi-final match against Dundee United in April 1984.

Roma were banned from participating in the UEFA club competitions next season and Viola was barred from all official UEFA functions for four years. Roma recently qualified for this year's Cup Winners' Cup competition.

Brazilian captain predicts a great show with France

Guadalajara (AP) — Edinho, the Brazilian captain, and his team-mates have predicted that fans will be treated to "a great show" of football technique when Brazil meet France in the World Cup quarter-finals.

The Brazilians watched the broadcast of France's 2-0 defeat and elimination of Italy on television at their training camp here and agreed that the European champions deserved the victory.

They vowed to shut down Michel Platini, three times player of the year in Europe, who scored the first French goal at the fourteenth minute, in the match against Brazil on Saturday at the Jalisco stadium in Guadalajara.

"We know the force that France represents in current world soccer," Edinho, a defender, said. "We didn't have a preference for France or Italy, but the game against France will be a great show. "French soccer is Brazilian soccer. France always try to secure the ball, passing and trying to tire out its opponent, just as we like to do."

Edinho said the two teams were "of more or less equal strength, and the game on Saturday will be hard-fought and even." Zico, the midfield player, said he was disappointed by Italy, who "played totally on the defensive without any attacking spirit, even after the first goal. It looked like they did not want the win."

More World Cup news on page 46

Zico, Edinho and Junior, a midfield player, singled out Platini, Jean Tigana, Luis Fernandez and Alain Giresse for praise. "Platini played very well," Zico said. But he gave warning that Platini "is not France's only good player and on Saturday we cannot concern ourselves exclusively with him. We'll have to mark him closer than Italy did, but without forgetting about the rest."

Zico said that Giresse, Tigana and Fernandez were all capable of turning the game in France's favour at any moment. Junior, who like Edinho plays in Italy, said the Italians gave Platini "enormous freedom ... to make the long passes he likes and to move as he wished. We are not going to let him do that."

Junior also criticized Italy's passivity, saying the match "was practically decided with the first goal because Italy never came out of its defensive set-up and played very slowly." Branco, a defender, and Alemao, a midfield player, said France deserved the victory but added they were not especially worried about having to face the French squad.

"We are full of confidence and playing better all the time," Branco said. "I do not see why we should be the ones worrying about Saturday."

Alemao said the Guadalajara supporters, who have been strong supporters of Brazil, will be the winners because France "has a style much like ours".

BOXING

Cruz happy to be outsider

Barry McGuigan arrived in Las Vegas yesterday for his world featherweight title defence against Steve Cruz, of Fort Worth, Texas, on Monday. Cruz, who is 22 and the leading American featherweight, came in at a month's notice when Fernando Sosa, of Argentina, the original challenger, was forced to withdraw.

While McGuigan has been completing his long build-up in purpose-built luxury training quarters in the lush resort of Palm Springs, 250 miles away, Cruz has been taking his turn to use the ring in Johnny Tocco's airless, low-roofed and slightly less impressive establishment in down-town Las Vegas. The difference is that between the established world champion and the "stand-in" challenger.

Cruz is the 9-1 outsider, though he is not complaining. "It doesn't bother me. I figured I might be the underdog coming into this fight," he said dryly. Cruz, the world No. 9, will receive £46,000 for the privilege of meeting one of the most deadly of world champions. That sum is about 14 times more than he has earned before for one night's work with the gloves — and it does not compare unfavourably either with the £4.50 per hour he earns as a plumber's mate.

"When the chance came up to take on McGuigan, I was pretty pleased," Cruz said. He is both personable and intensely ambitious. He knows that one punch in the right place at the right time could transform his life.

It will be McGuigan's third championship defence. Cruz has seen two of the Irishman's bouts on television and concedes that he will have to work hard for his money.

RUGBY LEAGUE

Fox request

Featherstone Rovers have received a long-distance transfer request from Deryck Fox, their Great Britain international scrum half, who is in Sydney playing as a guest for the Western Suburbs club (Keith Macklin writes). It is the fourth time Fox has submitted a transfer request to Rovers.

Goals galore in Yugoslavia

Belgrade (Reuter) — The Yugoslav Football Association is to investigate possible rigging after a record number of goals were scored in the final round of the first division championship last weekend.

The Belgrade daily, *Vecernje Novosti*, reported that Slavko Sajber, president of the association, ordered the investigation after teams scored 44 goals, about double the usual number. The championship, which ended on Saturday, was won by Partisan, of Belgrade, which beat Zeljeznicar, of Sarajevo, 4-0. In a neck-and-neck race, Red Star, of Belgrade, won with the same score against the ex-champions, Sarajevo, but missed the title by one goal on aggregate.

The record number of goals in the round raised speculations and loud protests from sports fans suspecting that seven out of nine results were fixed, *Vecernje Novosti* reported. It quoted Sajber as saying there was no need for extra proof as the entire scandal unfolded under the public gaze. He promised a bitter fight to eradicate similar occurrences.

Behind the rigging charges is the suggestion that some players were not playing competitively. In its own commentary, written by Aleksandar Djukasnovic, *Vecernje Novosti* blamed the unhappy situation in football on the state of affairs in the country. Inconsistencies and ambiguities in politics, economy and culture, have only reflected on football the newspaper said.

● ZURICH (Reuter) — Wynton and Shane Rufer, New Zealand-born brothers, are in trouble again with FC Zurich, the Swiss first division football club and have been suspended for unauthorized absence, the club said yesterday.

A club official said the brothers failed to return from New Zealand to prepare for Saturday's International Football Cup (IFC) tournament away tie against the Swedish club, Göteborg. "They knew we were training on Monday. They did not appear and we were informed they would return on Friday. They are suspended till further notice," the official said.

The Rufers, who have dual nationality through their Swiss father, made news last October when they defied the club and flew home to join the national squad for a Oceania group World Cup qualifier. They were allowed to play after FIFA intervened in their favour.

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SPORT IN BRIEF

Cowley in the clear

The South African-born swimmer, Annette Cowley, has won her campaign to be considered for England's Commonwealth Games team. The holder of a British passport through her English mother, Miss Cowley had been ruled ineligible by the Amateur Swimming Association because — as a student of the University of Texas — she had not spent six of the past 12 months in this country.

The regulation covers competitors not born in England who do not have their normal place of residence here. But the freestyle swimmer, aged 19, won her appeal at a four-hour meeting of the ASA in London.

Cowley, who joined Wigan Wasps last October, convinced them that she now considered England to be her home and that she intends living here once her college course is complete.

Rugby tour

The Welsh Rugby Union yesterday announced that they have invited the United States national team to tour Wales next year. The Eagles' tour is expected to take place in the autumn with a number of fixtures against club sides and a single Test against Wales.



Rowell: no Games

Rowell out

Sarah Rowell, England's No. 2 marathon runner, has lost her fight against a recurring leg injury and has withdrawn from the Commonwealth Games. Aged 23 and from Dartford, she had been undergoing acupuncture to try to clear the problem but the leg has not responded to the treatment.

More in swim

More than 3,000 youngsters from 72 clubs in Britain will take part in the Esso national age-group swimming championships at East Kilbride from June 25 to 29. This represents an increase of more than 30 per cent in entries on last year's total.

Battle Royale

Royale, the 85-foot French catamaran skippered by Loic Caradec, looks on target to break Chay Blyth's 14-day transatlantic sailing record from Plymouth to Newport (Barry Pickthall writes). The French multi-hull has been averaging more than 290 miles during the past three days, and built up a considerable lead in the Carlsberg two-handed race from Plymouth to Newport over the Canadian-entered Formule Tag and Britain's Apricot, and looks set to finish tomorrow.

Garside move

Jim McMillan, manager of the Blackpool-based heavyweight, Dave Garside, is to press for a final eliminator with Rudi Pika following Garside's seventh-round win over Glenn McCrory at the Winter Gardens, Blackpool. The bout was an official eliminator for the British title held by Horace Notice.

New event

Tokyo (AP) — The 1987 Japan Open tennis tournament will be played at a new 10,000-seat complex and offer a total of $605,000 (about £403,000) in prize-money, becoming the world's fifth biggest tennis event. It will be played at Ariake Forest Park from April 13 to 19.

GOLF

Langer seeks revenge recalling last year

From Mitchell Platts, Dublin

Bernhard Langer, surprisingly without a victory so far this season, resumes his rivalry with Severiano Ballesteros in the Carroll's Irish Open which starts on the Portmarnock course here today.

Langer emerged from the US Open at Shinnecock Hills last Sunday with more credit than Ballesteros. The West German finished joint eighth, the first time that he has completed all four rounds in that championship, while Ballesteros finished back in the pack.

The result is that Langer is only three points behind Ballesteros, the leader, in the Sony world ranking list, which is sanctioned by the Royal and Ancient.

Langer, however, is well aware that to win the first prize of £30,000, he will need to exact revenge from Ballesteros after an astonishing finale to this championship 12 months ago when it was held at The Royal Dublin.

Then Langer, with an inspirational last round of 63, appeared to have victory within his grasp. Ballesteros, however, gathered three birdies in the last four holes to take the championship to a sudden-death finish which he won with a 30-foot putt at the second extra hole.

Ballesteros, who won the Dunhill British Masters two weeks ago, is seeking a third victory in this championship in four years. If he succeeds, then he will return to the top of the Epson Order of Merit.

Howard Clark took advantage of Ballesteros's absence from Europe last week by finishing joint third in the Jersey Open. Clark, who captured the Madrid and Spanish Open titles earlier this season, has £75,857 in official winnings compared with the £71,955 that Ballesteros has earned.

The Portmarnock course is in marvellous condition, although the narrow fairways and the calf-high rough could make it a severe ordeal for a number of players, including Deane Beman, the American.

Beman, who is the commissioner for the US PGA tour and, therefore, the man who informed Ballesteros that he would be banned from competing in American tour events this year, has come out of "retirement" to compete this week.